

**VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST**

**REGISTERED CHARITY NO: 522689**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

**LEGAL AND ADMINISTRATIVE DETAILS**  
**AS AT 31 DECEMBER 2022**

|                           |   |
|---------------------------|---|
| REGISTERED CHARITY NUMBER | 522689  |
| TRUSTEES:                 | -<br>Mr J Hall<br>Mr D Baker<br>Mr J Nowak<br>Mr C Nowak (Appointed 02/01/2023)<br>Mr R Butler (Appointed 02/01/2023)<br>Mr A P Williams (Appointed 02/01/2023) |
| PRINCIPAL OFFICE          | -<br>Tunstall Road<br>Knypersley<br>Stoke on Trent<br>Staffordshire<br>ST8 7AQ  |
| BANKERS:                  | -<br>Barclays Bank plc<br>Potteries Business Centre<br>36 Town Road<br>Hanley<br>Stoke on Trent<br>ST1 2JQ  |
| ACCOUNTANTS:              | -<br>J Wallage FCA<br>CISWO (Trading) Limited<br>The Old Rectory<br>Rectory Drive<br>Whiston<br>Rotherham<br>S60 4JG  |

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522689) for the year ended 31 December 2022, set out on pages 3 to 7.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA  
On behalf of CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

31/10/2023  
Date

**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**


|   | <b><u>General</u></b><br><b><u>Funds</u></b> | <b><u>Designated</u></b><br><b><u>Funds</u></b> | <b><u>Total</u></b><br><b><u>2022</u></b> | <b><u>Total</u></b><br><b><u>2021</u></b> |
|---|--|---|---|---|
|   | £  | £   | £   | £   |
| <b><u>Income and Endowments</u></b>         |  |   |   |   |
| Occupational licence                        | 6,200  | -   | 6,200                                     | 6,200                                     |
| Rentals and hall lettings                   | 12,687                                       | -   | 12,687                                    | 8,492                                     |
| Astro turf hire                             | 4,351  | -   | 4,351                                     | 2,831                                     |
| Subscriptions                               | 2,021  | -   | 2,021                                     | 1,207                                     |
| Grant income                                | 4,000  | -   | 4,000                                     | 24,500                                    |
| Contribution from sections                  | 4,134  | -   | 4,134                                     | -   |
| Insurance claim                             | -  | -   | -   | 3,958                                     |
| Sections income less direct expenses        | -  | 127,818   | 127,818                                   | 49,304                                    |
| Sundry income                               | 200  | -   | 200                                       | 1,033                                     |
| <b>TOTAL INCOMING RESOURCES</b>             | <b>33,593</b>                                | <b>127,818</b>                                  | <b>161,411</b>                            | <b>97,525</b>                             |
| <b><u>Expenditure</u></b>                   |  |   |   |   |
| <b><u>Direct Charitable Expenditure</u></b> |  |   |   |   |
| Depreciation                                | 1,165  | -   | 1,165                                     | 648                                       |
| Rates and water                             | 5,718  | -   | 5,718                                     | 3,904                                     |
| Repairs and renewals                        | 14,467                                       | -   | 14,467                                    | 9,295                                     |
| Insurance                                   | 4,651  | -   | 4,651                                     | 4,045                                     |
| Light and heat                              | 4,717  | -   | 4,717                                     | 1,720                                     |
| Cleaning                                    | 1,318  | -   | 1,318                                     | 892                                       |
| Printing and stationery                     | 66   | -   | 66  | -   |
| Sections expenses                           | -  | 114,908   | 114,908                                   | 47,567                                    |
| Sundry expenses                             | 552  | -   | 552                                       | 520                                       |
|   | <b>32,654</b>                                | <b>114,908</b>                                  | <b>147,562</b>                            | <b>68,591</b>                             |
| <b><u>Governance Costs</u></b>              |  |   |   |   |
| Accountancy Fees                            | 800  | -   | 800                                       | 1,263                                     |
| <b>Total Expenditure</b>                    | <b>33,454</b>                                | <b>114,908</b>                                  | <b>148,362</b>                            | <b>69,854</b>                             |
| <b>NET MOVEMENT IN FUNDS</b>                | <b>139</b>                                   | <b>12,910</b>                                   | <b>13,049</b>                             | <b>27,671</b>                             |
| Fund balances brought forward               | 184,198                                      | 30,443  | 214,641                                   | 186,970                                   |
| <b>FUND BALANCES CARRIED FORWARD</b>        | <b>184,337</b>                               | <b>43,353</b>                                   | <b>227,690</b>                            | <b>214,641</b>                            |

**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

|  | <u>Notes</u> | <u>2022</u>    | <u>2021</u>    |
|--|--------------|----------------|----------------|
|  |              | £              | £              |
| <b><u>FIXED ASSETS</u></b>                     |              |                |                |
| Tangible assets                                | 3            | 107,737        | 105,665        |
| <b><u>CURRENT ASSETS</u></b>                   |              |                |                |
| Debtors and prepayments                        | 4            | 65,206         | 66,086         |
| Cash at bank and in hand                       |              | 14,695         | 15,268         |
| Cash held by sections                          |              | 43,353         | 30,443         |
|  |              | <u>123,254</u> | <u>111,797</u> |
| <b><u>LESS: CURRENT LIABILITIES</u></b>        |              |                |                |
| Creditors: Amounts falling due within one year | 5            | (3,301)        | (2,821)        |
| <b>NET CURRENT ASSETS</b>                      |              | 119,953        | 108,976        |
| <b>TOTAL NET ASSETS</b>                        |              | <u>227,690</u> | <u>214,641</u> |
| <b><u>FUNDS</u></b>                            |              |                |                |
| Unrestricted income funds                      |              |                |                |
| - General fund                                 |              | 184,337        | 184,198        |
| - Designated funds                             | 6            | 43,353         | 30,443         |
|  |              | <u>227,690</u> | <u>214,641</u> |

Approved by the Trustees and signed on their behalf by:

  
 Signed - Trustee

DAVID BAILEY  
 Print Name - Trustee

31-10-23  
 Date

**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

**d) Depreciation**

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

|                                      |                        |
|--------------------------------------|------------------------|
| Land & Buildings                     | - No Depreciation      |
| Buildings & Facilities Refurbishment | - 20% Straight Line    |
| Building Renovations                 | - 20% Reducing Balance |
| Grounds Works                        | - 10% Straight Line    |
| Furnishings & Equipment              | - 20% Reducing Balance |

**2. INCOMING RESOURCES**

Net incoming resources for the financial year is stated after charging:

|              | <b><u>2022</u></b> | <b><u>2021</u></b> |
|--------------|--------------------|--------------------|
|              | <b>£</b>           | <b>£</b>           |
| Depreciation | <u>1,165</u>       | <u>648</u>         |

**VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. TANGIBLE FIXED ASSETS**

|                          | <u>Land &amp;<br/>Buildings</u> | <u>Buildings<br/>&amp; Facilities<br/>refurbishment</u> | <u>Building<br/>Reno-<br/>vations</u> | <u>Grounds<br/>Works</u> | <u>Furnishings<br/>&amp;<br/>Equipment</u> | <u>Total</u>   |
|--------------------------|---------------------------------|---|---------------------------------------|--------------------------|--|----------------|
|                          | £                               | £   | £                                     | £                        | £  | £              |
| <u>Cost or Valuation</u> |                                 |   |                                       |                          |  |                |
| At 1 January 2022        | 123,796                         | 83,551  | 11,698                                | 97,005                   | 67,326                                     | 383,376        |
| Additions                | -                               | -   | -                                     | -                        | 3,237                                      | 3,237          |
| At 31 December 2022      | <u>123,796</u>                  | <u>83,551</u>   | <u>11,698</u>                         | <u>97,005</u>            | <u>70,563</u>                              | <u>386,613</u> |
| <u>Depreciation</u>      |                                 |   |                                       |                          |  |                |
| At 1 January 2022        | 20,721                          | 83,551  | 10,947                                | 97,005                   | 65,487                                     | 277,711        |
| Charge for the year      | -                               | -   | 150                                   | -                        | 1,015                                      | 1,165          |
| At 31 December 2022      | <u>20,721</u>                   | <u>83,551</u>   | <u>11,097</u>                         | <u>97,005</u>            | <u>66,502</u>                              | <u>278,876</u> |
| <u>Net Book Value</u>    |                                 |   |                                       |                          |  |                |
| At 31 December 2022      | <u>103,075</u>                  | <u>-</u>  | <u>601</u>                            | <u>-</u>                 | <u>4,061</u>                               | <u>107,737</u> |
| At 31 December 2021      | <u>103,075</u>                  | <u>-</u>  | <u>751</u>                            | <u>-</u>                 | <u>1,839</u>                               | <u>105,665</u> |

**4. DEBTORS**

|  | <u>2022</u>   | <u>2021</u>   |
|--|---------------|---------------|
|  | £             | £             |
| Prepayments and accrued income                                     | 4,628         | 3,163         |
| VAT  | 1,504         | -             |
| Balance due from Victoria Colliery & Knypersley<br>Social Club Ltd | 59,074        | 62,923        |
|  | <u>65,206</u> | <u>66,086</u> |

**VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

|   | <b><u>2022</u></b> | <b><u>2021</u></b> |
|---|--------------------|--------------------|
|   | <b>£</b>           | <b>£</b>           |
| <b>5. <u>CREDITORS: Amounts falling due within one year</u></b> |                    |                    |
| Trade creditors   | 2,501              | 1,232              |
| Accruals  | 800                | 1,263              |
| VAT   | -                  | 326                |
|   | <u>3,301</u>       | <u>2,821</u>       |

|                                      | <b><u>Opening</u></b> | <b><u>Movement</u></b> | <b><u>Closing</u></b> |
|--------------------------------------|-----------------------|------------------------|-----------------------|
|                                      | <b>Balance</b>        | <b>in year</b>         | <b>Balance</b>        |
|                                      | <b>£</b>              | <b>£</b>               | <b>£</b>              |
| <b>6. <u>DESIGNATED FUNDS</u></b>    |                       |                        |                       |
| <b>Sections:</b>                     |                       |                        |                       |
| Angling                              | 20,204                | 2,494                  | 22,698                |
| Cricket                              | -                     | 124                    | 124                   |
| Outdoor Bowls                        | 4,393                 | 1,202                  | 5,595                 |
| Stoke City Supporters                | 5,846                 | 1,709                  | 7,555                 |
| Junior Football - Knypersley Knights | -                     | 7,381                  | 7,381                 |
|                                      | <u>30,443</u>         | <u>12,910</u>          | <u>43,353</u>         |



**VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST**  
**ANGLING SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

|  | <b><u>2022</u></b> |        | <b><u>2021</u></b> |        |
|--|--------------------|--------|--------------------|--------|
|  | £                  | £      | £                  | £      |
| <b><u>INCOME</u></b>                     |                    | 18,482 |                    | 18,687 |
| <b><u>EXPENDITURE</u></b>                |                    | 15,988 |                    | 16,131 |
|  |                    | <hr/>  |                    | <hr/>  |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b> |                    | 2,494  |                    | 2,556  |
| <br>Balances brought forward             |                    |        |                    |        |
| Lloyds TSB Bank                          | 20,174             |        | 17,439             |        |
| Cash                                     | 30                 |        | 209                |        |
|  | <hr/>              | 20,204 | <hr/>              | 17,648 |
|  |                    | <hr/>  |                    | <hr/>  |
|  |                    | 22,698 |                    | 20,204 |
|  |                    | <hr/>  |                    | <hr/>  |
| <br>Balances carried forward             |                    |        |                    |        |
| Lloyds TSB Bank                          |                    | 22,529 |                    | 20,174 |
| Cash                                     |                    | 169    |                    | 30     |
|  |                    | <hr/>  |                    | <hr/>  |
|  |                    | 22,698 |                    | 20,204 |
|  |                    | <hr/>  |                    | <hr/>  |

**VICTORIA COLLIERY AND KNYPERSLEY WELFARE TRUST**  
**CRICKET SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

|  | <u>2022</u>    |   | <u>2021</u>  |
|--|----------------|---|--------------|
|  | £              | £ | £            |
| <b><u>INCOME</u></b>                         |                |   |              |
| Sponsorship                                  | 2,000          |   |              |
| Raffles, etc.                                | 358            |   |              |
| Membership fees                              | 3,600          |   |              |
| Catering & refreshments                      | 4,687          |   |              |
| Donations                                    | 100            |   |              |
| Protective clothing                          | 75             |   |              |
| Bonfire                                      | 2,640          |   |              |
|  | <u>13,460</u>  |   | <u>-</u>     |
| <b><u>EXPENDITURE</u></b>                    |                |   |              |
| Ground, materials & repairs                  | 1,856          |   |              |
| Trophies & prizes                            | 255            |   |              |
| Equipment                                    | 825            |   |              |
| Insurance                                    | 337            |   |              |
| Professional fees                            | 8,500          |   |              |
| League & affiliation fees                    | 135            |   |              |
| Stock & catering                             | 1,148          |   |              |
| Umpires expenses                             | 1,270          |   |              |
| Loans repayable                              | 2,100          |   |              |
| Bonfire                                      | 1,050          |   |              |
|  | <u>17,476</u>  |   | <u>-</u>     |
| <b>EXCESS OF (EXPENDITURE) / OVER INCOME</b> | <u>(4,016)</u> |   | <u>-</u>     |
| Balances brought forward                     |                |   |              |
| Bank & Cash                                  | 4,140          |   |              |
|  | <u>4,140</u>   |   | <u>-</u>     |
|  | <u>124</u>     |   | <u>-</u>     |
| Balances carried forward                     |                |   |              |
| Bank & Cash                                  | 124            |   | 4,140        |
|  | <u>124</u>     |   | <u>4,140</u> |

**VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST**  
**OUTDOOR BOWLS SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

|  | <u>2022</u> |       | <u>2021</u> |
|--|-------------|-------|-------------|
|  | £           | £     | £           |
| <b><u>INCOME</u></b>                       |             |       |             |
| Match fees                                 |             | 2,651 | 2,579       |
| Association fees & greenage                | 2,618       |       | 1,928       |
| Less expenses                              | (1,050)     |       | (452)       |
|  | <hr/>       | 1,568 | <hr/>       |
| Grants                                     |             | -     | 1,476       |
| Raffles & catering                         |             | 264   | 1,000       |
| Social night                               |             | 125   | 124         |
| Holmes Chapel winnings                     |             | 210   | -           |
| Donations                                  |             | 410   | -           |
| Sundries                                   |             | 31    | 30          |
| Opening balance difference                 |             | 332   | -           |
|  |             | <hr/> | <hr/>       |
|  |             | 5,591 | 5,209       |
| <b><u>EXPENDITURE</u></b>                  |             |       |             |
| Honoraria                                  | 300         |       | 150         |
| Social night                               | 70          |       | -           |
| Insurance                                  | 42          |       | 49          |
| Donations                                  | 35          |       | 45          |
| Repairs & renewals                         | 3,709       |       | 3,495       |
| Sundry expenses                            | 233         |       | 129         |
|  | <hr/>       | 4,389 | <hr/>       |
|  |             |       | 3,868       |
| <b>EXCESS OF INCOME OVER (EXPENDITURE)</b> |             | <hr/> | <hr/>       |
|  |             | 1,202 | 1,341       |
| Balances brought forward                   |             |       |             |
| Lloyds TSB Bank                            | 4,362       |       | 3,025       |
| Cash                                       | 31          |       | 27          |
|  | <hr/>       | 4,393 | <hr/>       |
|  |             | 4,393 | 3,052       |
|  |             | <hr/> | <hr/>       |
|  |             | 5,595 | 4,393       |
|  |             | <hr/> | <hr/>       |
| Balances carried forward                   |             |       |             |
| Lloyds TSB Bank                            |             | 5,550 | 4,362       |
| Cash                                       |             | 45    | 31          |
|  |             | <hr/> | <hr/>       |
|  |             | 5,595 | 4,393       |
|  |             | <hr/> | <hr/>       |

**VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST**  
**STOKE CITY SUPPORTERS SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

|  | <b><u>2022</u></b> |              | <b><u>2021</u></b> |              |
|--|--------------------|--------------|--------------------|--------------|
|  | £                  | £            | £                  | £            |
| <b><u>INCOME</u></b>                           |                    |              |                    |              |
| Memberships                                    | 229                |              | 525                |              |
| Bus and season tickets                         | 31,426             |              | 18,201             |              |
| Meet the players                               | 630                |              | -                  |              |
| Bank interest                                  | 3                  |              | -                  |              |
|  | <u>          </u>  | 32,288       | <u>          </u>  | 18,726       |
| <br><b><u>EXPENDITURE</u></b>                  |                    |              |                    |              |
| Donations                                      | 850                |              | -                  |              |
| Coach parking fees                             | 29,085             |              | 15,850             |              |
| Postage, stationery & Web costs                | 242                |              | 531                |              |
| Bank charges                                   | 98                 |              |                    |              |
| Sundries                                       | 304                |              | 184                |              |
|  | <u>          </u>  | 30,579       | <u>          </u>  | 16,565       |
| <br><b>EXCESS OF INCOME OVER (EXPENDITURE)</b> |                    | <u>1,709</u> |                    | <u>2,161</u> |
| <br>Balances brought forward                   |                    |              |                    |              |
| HSBC Bank                                      | 6,139              |              | 3,637              |              |
| Cash   | 792                |              | 48                 |              |
| Less accruals                                  | (1,085)            |              | -                  |              |
|  | <u>          </u>  | 5,846        | <u>          </u>  | 3,685        |
|  |                    | <u>7,555</u> |                    | <u>5,846</u> |
| <br>Balances carried forward                   |                    |              |                    |              |
| HSBC Bank                                      |                    | 6,990        |                    | 6,139        |
| Cash   |                    | 1,650        |                    | 792          |
| Less accruals                                  |                    | (1,085)      |                    | (1,085)      |
|  |                    | <u>7,555</u> |                    | <u>5,846</u> |

**VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST**  
**KNYPERSLEY KNIGHTS JUNIOR FOOTBALL SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

|  | <u>2022</u> |        | <u>2021</u> |       |
|--|-------------|--------|-------------|-------|
|  | £           | £      | £           | £     |
| <b><u>INCOME</u></b>                       |             |        |             |       |
| Starting balance                           | 1,989       |        | -           |       |
| Memberships                                | 12,650      |        | -           |       |
| Kitchen                                    | 2,695       |        | -           |       |
| Grants                                     | 30,398      |        | -           |       |
| Sponsorship                                | 3,589       |        | -           |       |
| Fund raising                               | 2,536       |        | -           |       |
|  | <hr/>       | 53,857 | <hr/>       | -     |
| <b><u>EXPENDITURE</u></b>                  |             |        |             |       |
| Container                                  | 2,760       |        | -           |       |
| Tractor                                    | 31,632      |        | -           |       |
| Equipment                                  | 1,684       |        | -           |       |
| FA fees                                    | 834         |        | -           |       |
| Referees                                   | 1,200       |        | -           |       |
| High school                                | 144         |        | -           |       |
| Maintenance                                | 4,778       |        | -           |       |
| Christmas                                  | 450         |        | -           |       |
| Expenses                                   | 2,994       |        | -           |       |
|  | <hr/>       | 46,476 | <hr/>       | -     |
| <b>EXCESS OF INCOME OVER (EXPENDITURE)</b> |             | <hr/>  |             | <hr/> |
|  |             | 7,381  |             | -     |
| Balances carried forward                   |             |        |             |       |
| Bank and cash                              |             | 7,381  |             | -     |
|  |             | <hr/>  |             | <hr/> |
|  |             | 7,381  |             | -     |

**VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 5 and comply with the charities trust deed, applicable law and Charities SORP FRS 102.

**Constitution, Objectives and Activities for the Public Benefit**

The charity is constituted by an amended Governing Document dated 14th April 2005 and is registered under the number 522689. Its objective is to provide facilities for sport, recreation, leisure and education for the benefit of the inhabitants, and in particular but not exclusively, such of the said inhabitants as are members of the mining community, of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

**Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises some funds through various charitable activities. In addition, a certain amount of its income comes from its connected trading company, Victoria Colliery & Knypersley Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement, so the trustees work closely with the directors to try to ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or trade union members.

**Financial Review**

The charity had net incoming resources of £13,049 for the year compared with net incoming resources of £27,671 in the previous year. The trustees are relatively happy with the results this year and look forward to increased usage of the facilities and better results going forward.

**Investment Policy**

The charity does not have an investment policy in place as such but if there were sufficient funds the trustees would place the charity's liquid assets in an interest bearing bank account.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Continued...

VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention of fraud and other irregularities.



Signed - Trustee



Print Name - Trustee



Date