

VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST

REGISTERED CHARITY NO: 522689

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST

ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2021

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VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS
AS AT 31 DECEMBER 2021

REGISTERED CHARITY NUMBER 522689

TRUSTEES: - Mr G Carr
Mr J Hall
Mr D Baker
Mr J Nowak

PRINCIPAL OFFICE - Tunstall Road
Knypersley
Stoke on Trent
Staffordshire
ST8 7AQ

BANKERS: - Barclays Bank plc
Potteries Business Centre
36 Town Road
Hanley
Stoke on Trent
ST1 2JQ

ACCOUNTANTS: - J Wallage FCA
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522689) for the year ended 31 December 2021, set out on pages 3 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

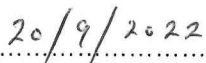
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
Chartered Accountant
On behalf of CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG


.....
Date

VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

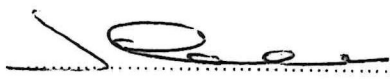
	<u>General</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	£	£	£	£
<u>Income and Endowments</u>				
Occupational licence	6,200	-	6,200	4,167
Rentals and hall lettings	8,492	-	8,492	7,763
Astro turf hire	2,831	-	2,831	2,979
Subscriptions	1,207	-	1,207	1,192
Grant income	24,500	-	24,500	29,250
Job retention scheme	-	-	-	1,797
Insurance claim	3,958	-	3,958	-
Sections income less direct expenses	-	49,304	49,304	19,662
Sundry income	1,033	-	1,033	918
TOTAL INCOMING RESOURCES	48,221	49,304	97,525	67,728
<u>Expenditure</u>				
<u>Direct Charitable Expenditure</u>				
Depreciation	648	-	648	809
Wages	-	-	-	2,285
Redundancy	-	-	-	1,134
Rates and water	3,904	-	3,904	2,412
Repairs and renewals	9,295	-	9,295	3,914
Insurance	4,045	-	4,045	3,710
Light and heat	1,720	-	1,720	1,905
Cleaning	892	-	892	354
Printing and stationery	-	-	-	19
Sections expenses	-	47,567	47,567	18,964
Sundry expenses	520	-	520	967
	21,024	47,567	68,591	36,473
<u>Governance Costs</u>				
Accountancy Fees	1,263	-	1,263	1,232
Total Expenditure	22,287	47,567	69,854	37,705
NET MOVEMENT IN FUNDS	25,934	1,737	27,671	30,023
Fund balances brought forward	158,264	28,706	186,970	156,947
FUND BALANCES CARRIED FORWARD	184,198	30,443	214,641	186,970

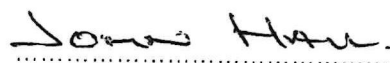
VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	3	105,665	106,313
<u>CURRENT ASSETS</u>			
Debtors and prepayments	4	66,086	39,514
Cash at bank and in hand		15,268	17,001
Cash held by sections		30,443	28,706
		<u>111,797</u>	<u>85,221</u>
<u>LESS: CURRENT LIABILITIES</u>			
Creditors: Amounts falling due within one year	5	<u>(2,821)</u>	<u>(4,564)</u>
NET CURRENT ASSETS		108,976	80,657
TOTAL NET ASSETS		<u><u>214,641</u></u>	<u><u>186,970</u></u>
 <u>FUNDS</u>			
Unrestricted income funds			
- General fund		184,198	158,264
- Designated funds	6	30,443	28,706
		<u><u>214,641</u></u>	<u><u>186,970</u></u>

Approved by the Trustees and signed on their behalf by:


Signed - Trustee


Print Name - Trustee

20-9-2022
Date

VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

d) Depreciation

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

Land & Buildings	- No Depreciation
Buildings & Facilities Refurbishment	- 20% Straight Line
Building Renovations	- 20% Reducing Balance
Grounds Works	- 10% Straight Line
Furnishings & Equipment	- 20% Reducing Balance

2. INCOMING RESOURCES

Net incoming resources for the financial year is stated after charging:

	<u>2021</u>	<u>2020</u>
	£	£
Depreciation	<u>648</u>	<u>809</u>

VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. TANGIBLE FIXED ASSETS

	<u>Land & Buildings</u> £	<u>Buildings & Facilities refurbishment</u> £	<u>Building Reno- vations</u> £	<u>Grounds Works</u> £	<u>Furnishings & Equipment</u> £	<u>Total</u> £
<u>Cost or Valuation</u>						
At 1 January 2021	123,796	83,551	11,698	97,005	67,326	383,376
Additions	-	-	-	-	-	-
At 31 December 2021	<u>123,796</u>	<u>83,551</u>	<u>11,698</u>	<u>97,005</u>	<u>67,326</u>	<u>383,376</u>
<u>Depreciation</u>						
At 1 January 2021	20,721	83,551	10,759	97,005	65,027	277,063
Charge for the year	-	-	188	-	460	648
At 31 December 2021	<u>20,721</u>	<u>83,551</u>	<u>10,947</u>	<u>97,005</u>	<u>65,487</u>	<u>277,711</u>
<u>Net Book Value</u>						
At 31 December 2021	<u>103,075</u>	<u>-</u>	<u>751</u>	<u>-</u>	<u>1,839</u>	<u>105,665</u>
At 31 December 2020	<u>103,075</u>	<u>-</u>	<u>939</u>	<u>-</u>	<u>2,299</u>	<u>106,313</u>

<u>2021</u> £	<u>2020</u> £
3,163	810
62,923	38,704
<u>66,086</u>	<u>39,514</u>

4. DEBTORS

Prepayments and accrued income	3,163	810
Balance due from Victoria Colliery & Knypersley Social Club Ltd	62,923	38,704
	<u>66,086</u>	<u>39,514</u>

VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
	£	£
5. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals	1,263	1,232
VAT	326	898
Other creditors	1,232	2,434
	<u>2,821</u>	<u>4,564</u>

	<u>Opening</u>	<u>Movement</u>	<u>Closing</u>
	<u>Balance</u>	<u>in year</u>	<u>Balance</u>
	£	£	£
6. <u>DESIGNATED FUNDS</u>			
Sections:			
Angling	17,648	2,556	20,204
Cricket	3,275	(3,275)	-
Outdoor Bowls	3,052	1,341	4,393
Stoke City Supporters	4,731	1,115	5,846
	<u>28,706</u>	<u>1,737</u>	<u>30,443</u>

VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST
ANGLING SECTION
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>
	£	£	£
<u>INCOME</u>		18,687	17,709
<u>EXPENDITURE</u>		16,131	17,231
		<hr/>	<hr/>
EXCESS OF INCOME OVER EXPENDITURE		2,556	478
 Balances brought forward			
Lloyds TSB Bank	17,439		17,050
Cash	209		120
	<hr/>		<hr/>
		17,648	17,170
		<hr/>	<hr/>
		<u>20,204</u>	<u>17,648</u>
 Balances carried forward			
Lloyds TSB Bank		20,174	17,439
Cash		30	209
		<hr/>	<hr/>
		<u>20,204</u>	<u>17,648</u>

VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST
CRICKET SECTION
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
	<hr/>	-	<hr/>	-
		<hr/>		<hr/>
		-		-
<u>EXPENDITURE</u>				
		3,275		-
EXCESS OF INCOME OVER EXPENDITURE		<hr/>		<hr/>
		(3,275)		-
Balances brought forward				
NatWest Bank	3,251		3,251	
Cash	24		24	
	<hr/>	3,275	<hr/>	3,275
		<hr/>		<hr/>
		-		3,275
		<hr/>		<hr/>
Balances carried forward				
NatWest Bank		-		3,251
Cash		-		24
		<hr/>		<hr/>
		-		3,275
		<hr/>		<hr/>
Nothing received from this section for last three seasons so assumed left				

VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST
OUTDOOR BOWLS SECTION
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
Match fees		2,579		200
Association fees & greenage	1,928		1,126	
Less expenses	(452)		(133)	
		1,476		993
Grants		1,000		-
Raffles & catering		124		-
Winter bowls & club competitions		-		108
Donations		30		500
Sundries		-		152
		5,209		1,953
<u>EXPENDITURE</u>				
Honoraria	150		75	
Prize money & presentations	-		216	
Repairs & renewals	3,495		1,231	
Sundry expenses	223		211	
		3,868		1,733
EXCESS OF INCOME OVER (EXPENDITURE)		1,341		220
Balances brought forward				
Lloyds TSB Bank	3,025		2,493	
Cash	27		339	
		3,052		2,832
		<u>4,393</u>		<u>3,052</u>
Balances carried forward				
Lloyds TSB Bank		4,362		3,025
Cash		31		27
		<u>4,393</u>		<u>3,052</u>

VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST
STOKE CITY SUPPORTERS SECTION
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
Memberships	525		550	
Bus season tickets	18,201		5,870	
Other income	-		262	
	<hr/>	18,726	<hr/>	6,682
<u>EXPENDITURE</u>				
Match & kit sponsorship	-		690	
Donations	-		101	
Coach parking fees	15,850		6,770	
Postage, stationery & Web costs	531		-	
Sundries	184		167	
	<hr/>	16,565	<hr/>	7,728
EXCESS OF INCOME OVER (EXPENDITURE)		<hr/> 2,161		<hr/> (1,046)
 Balances brought forward				
HSBC Bank	3,637		3,558	
Cash	48		1,173	
	<hr/>	3,685	<hr/>	4,731
		<hr/> 5,846		<hr/> 3,685
 Balances carried forward				
HSBC Bank		6,139		3,637
Cash		792		48
Less accruals		(1,085)		-
		<hr/> 5,846		<hr/> 3,685

VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 5 and comply with the charities trust deed, applicable law and Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by an amended Governing Document dated 14th April 2005 and is registered under the number 522689. Its objective is to provide facilities for sport, recreation, leisure and education for the benefit of the inhabitants, and in particular but not exclusively, such of the said inhabitants as are members of the mining community, of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises some funds through various charitable activities. In addition, a certain amount of its income comes from its connected trading company, Victoria Colliery & Knypersley Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement, so the trustees work closely with the directors to try to ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or trade union members.

Financial Review

The charity had net incoming resources of £27,671 for the year compared with net incoming resources of £30,023 in the previous year. This was largely due to grant income received.

Due to Covid restrictions activities have had to be curtailed. The trustees are relatively happy with the results this year and look forward to welcoming back centre users in the future.

Investment Policy

The charity does not have an investment policy in place as such but if there were sufficient funds the trustees would place the charity's liquid assets in an interest bearing bank account.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Continued...

VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention of fraud and other irregularities.


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Signed - Trustee


.....

Print Name - Trustee


.....

Date