

Kingswinford Community Association

Income & Expenditure Account

Year Ended 31st December 2023

Charity Number 522686

Independent Examiner's Report to the Trustees of
Kingswinford Community Association

I report on the accounts for the year ended 31st December 2023 set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Ashmore
ICAEW
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

8th February 2024

Kingswinford Community Association
Year Ended 31st December 2023

Charity Number 522686
Income and Expenditure Account

	2023	2022
Income	Unrestricted	Unrestricted
Group lettings	27,904.00	19,876.50
Occasional lettings	2,344.50	850.00
Interest received	855.29	150.50
Other	85.42	57.00
Donations	3,000.00	
	<u>34,189.21</u>	<u>20,934.00</u>
 Expenditure		
Wages (including NI)	24,013.09	20,963.81
Cleaning materials	585.02	559.76
Heating	2,421.97	2,265.94
Electricity	2,604.35	1,409.38
Waste collection	376.82	665.96
Water rates	562.04	462.35
Postage & stationery	86.03	238.87
IT expenses	416.85	
Telephone	492.00	621.00
Repairs & servicing	84.73	789.72
Security	353.63	569.15
Insurance	461.95	425.56
Licenses	674.30	860.48
Accountancy fees & payroll support	216.00	216.00
Other expenses	95.00	32.99
Bank charges	76.40	83.04
Catering costs	6.39	
Adjustments - Petty cash stolen	100.00	
Premises expenses	39.99	
Supplies	29.45	
	<u>33,696.01</u>	<u>30,164.01</u>
 Excess Of Income Over Expenditure	493.20	- 9,230.01
	<u><u>493.20</u></u>	<u><u>- 9,230.01</u></u>

**Kingswinford Community Association
Year Ended 31st December 2023**

**Charity Number 522686
Reserves**

Current and Deposit Accounts **Unrestricted**

Balances Brought Forward as at 1st January 2023

Petty cash	3.95
Current account	5,253.76
Deposit account	10,053.98
Money marketing account	22,919.19
Catering club funds	15.17
	<u>38,246.05</u>

Plus trade debtors	806.35
Less trade creditors	

39,052.40

Excess Of Income Over Expenditure	493.20
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39,545.60

Bank Balances Carried Forward as at 31st December 2023

Petty cash	25.56
Current account	5,345.23
Deposit account	8,156.17
Money market accounts	23,672.29
Lloyds current account	1,542.00
	<u>38,741.25</u>

Plus trade debtors	804.35
Less trade creditors	

39,545.60

Signed on behalf of the Trustees

Date


12-3-2024