

COVEN MEMORIAL HALL

England & Wales · Charity number 522616

Details

Status Registered

Legal form Other

Registered 1963-08-13

Register [View on the Charity Commission register](#)

Contact

Address School House
Light Ash Lane
Coven
Wolverhampton
WV9 5AE

Phone 01902791443

Email jancarr46@yahoo.co.uk

Activities

Objects: VILLAGE HALL

Activities: Community Hall for the use of Coven and surrounding districts.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF BREWOOD AND ITS IMMEDIATE VICINITY
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		£0	£0	-
2023-12-31	£47,099	£48,765	-	-
2022-12-31	£53,841	£39,244	-	-
2021-12-31	£43,835	£41,117	-	-
2020-12-31	£24,870	£41,535	-	-

Trustees

Name	Role	Appointed
MARGARET WOOTTON	Chair	
BOB BAILEY		
Edna SIBLEY		
JUNE GIBBINS		
Janet Carr		
LORNA JONES		
MARY JONES		
Maureen Kerr		2016-04-01
Nicola Ingram		2018-04-14
SHEILA HAMSON		2014-04-01
YVONNE BAVE		

COVEN MEMORIAL HALL

England & Wales - Charity number 522616

Accounts

COVEN MEMORIAL HALL
ACCOUNTANTS REPORT

In accordance with your instructions, we have prepared, without carrying out an audit, the Income and Expenditure Account and Balance Sheet for the year ended 31 December 2023 from the accounting records of the Memorial Hall and from the information and explanations supplied.

We have carried out an examination of the Accounts of the Memorial Hall for the year ended 31 December 2023. Our examination included a review of the accounting records kept by the Memorial Hall and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and the seeking of explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on the view given by the accounts.

We confirm that the Income and Expenditure Account and Balance Sheet are in agreement with the underlying books and records of the Memorial Hall. We also confirm that in our opinion there are no matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Slater
FMAAT

26th March 2024

COVEN MEMORIAL HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022
	£	£	£
INCOME			
Hall Lettings	38,733		40,752
Grants and donations receivable	5,820		5,547
Events	-		-
Rent:	1,976		1,976
Social Club Bar	-		-
Furlough funding	-		-
Compensation	-		5,514
Interest Receivable	570		52
			<hr/>
		47,099	53,841
EXPENDITURE			
Wages	10,033		14,161
Electric & Gas	10,454		3,643
Water	1,358		746
Insurances	2,099		1,876
Maintenance and cleaning	9,649		7,019
Sundries	3,522		2,725
Bank Charges	220		214
Accountancy	462		420
Legal & Professional	2,469		-
Depreciation	7,957		7,926
Computer Software	542		514
			<hr/>
		48,765	39,244
			<hr/>
NET SURPLUS / (DEFICIT) FOR THE YEAR		(1,666)	14,597
			<hr/> <hr/>

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COVEN MEMORIAL HALL
BAR TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
	£	£	£
Takings		25,557	31,419
Cost of Goods sold:			
Opening Stock	4,702		4,454
Purchases	12,577		15,561
		17,279	20,015
Closing Stock	4,134		4,702
		13,145	15,313
Gross Profit 51.4% (2022:51.2%)		12,412	16,106
Less Expenses:			
Wages	7,961		4,980
Rent	1,976		1,976
Heat & Light	1,800		600
Legal & Professional Charges	220		330
Repairs and Maintenance	-		108
Bank Charges	299		288
		12,256	8,282
NET SURPLUS/(DEFICIT) FOR THE YEAR		156	7,824

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COVEN MEMORIAL HALL
BALANCE SHEET
AS AT 31 DECEMBER 2023

	2023		2022	
	£		£	£
ASSETS				
Buildings & Equipment	397,601		392,471	
Additions	<u>-</u>		<u>-</u>	
Total	397,601		392,471	
Depreciation carried forward	<u>(54,221)</u>		<u>(46,263)</u>	
Net		343,380		346,208
Stock	4,134		4,702	
Debtors	-		-	
<i>Bank Accounts</i>				
Main Hall accounts	54,023		52,818	
Premium	26,403		26,131	
Tracker - Roof fund	<u>49,951</u>		<u>49,652</u>	
		<u>134,511</u>		<u>133,303</u>
TOTAL ASSETS		<u>477,891</u>		<u>479,511</u>
LIABILITIES				
Lettings in advance for 2022/2023	625		735	
Other Creditors and Accruals	420		420	
Capital Loan	<u>-</u>		<u>-</u>	
TOTAL LIABILITIES		<u>(1,045)</u>		<u>(1,155)</u>
NET ASSETS		<u>476,846</u>		<u>478,356</u>
Represented by:				
Loan re Land		130		130
Roof repair fund		35,375		35,375
Accumulated Fund B/Fwd.	442,851		420,430	
Deficit/Surplus for the year	(1,510)		22,421	
Accumulated Fund C/Fwd.	<u>441,341</u>	<u>441,341</u>	<u>442,851</u>	<u>442,851</u>
		<u>476,846</u>		<u>478,356</u>

Approved by

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 Mrs J Carr

26th March 2024

COVEN MEMORIAL HALL

England & Wales - Charity number 522616

Accounts

BAR ACCOUNT

Turning to the Bar Profit and Loss Account the takings totalled £31,419, minus the opening stock of £4,454 and the Bar purchases of £15,561 plus the closing stock of £4,702 equals a Gross Profit of £16,106.

Taking the Gross Profit of £16,106 less the various expenses totalling £8,282 gives us a Net Surplus of £7,824.

If you take the Gross Profit of £16,106 against a takings total of £31,419 this gives an approximate profit margin of 51.2%.

A breakdown of the various expenses are shown at the bottom of page.

BALANCE SHEET

Over the page your Balance Sheet shows Total Assets of £479,511. This amount is calculated by Assets of 392,471 minus Depreciation carried forward of £46,263, plus Bar Stock of £4,702, plus our three hall accounts totalling £128,601.

Again I would remind you that the total of £392,471 is calculated from the original cost of the building and NOT the building's current worth. I am not sure but we may have to have our building valued in preparation for our CIO status change, we shall see.

Our total Assets minus our Liabilities of £1,155 give us a Net Asset figure of £478,356.

The £130 you see in the breakdown represents a historical figure for use of the land housing the bus shelter.

COMMENTS

Coven Memorial hall is a beautiful Hall, served by volunteers who feel proud to do so. Our Hall continues to prosper because of your enthusiasm and hard work.

THANK YOU.

COVEN MEMORIAL HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
INCOME		
Hall Lettings	40752	21196
Grants and donations receivable	5547	17744
Events	-	-
Social Club Bar - Rent	1976	-
Social Club Bar - Covenanted Profit	-	-
Furlough funding	-	4889
Compensation	5514	-
Interest Receivable	52	6
	<hr/>	<hr/>
	53841	43835
	<hr/>	<hr/>
EXPENDITURE		
Wages	14161	14653
Electric & Gas	3643	5503
Water & Refuse	746	968
Insurances	1876	1719
Maintenance and Cleaning	7019	6624
Sundries	2725	3027
Bank Charges	214	115
Accountancy	420	420
Depreciation	7926	7626
Computer Software	514	462
	<hr/>	<hr/>
	39244	41117
	<hr/>	<hr/>
NET SUPLUS / (DEFICIT) FOR THE YEAR	14597	2718
	<hr/>	<hr/>

COVEN MEMORIAL HALL
BAR TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
	£	£	£
Takings		31,419	<u>15,462</u>
Cost of Goods sold:			
Opening Stock	4,454		500
Purchases	<u>15,561</u>		<u>12,013</u>
	20,015		12,513
Closing Stock	<u>4,702</u>		<u>4,454</u>
		<u>15,313</u>	<u>8,059</u>
Gross Profit 51.2% (2021:47.8%)		<u>16,106</u>	<u>7,403</u>
Less Expenses:			
Wages	4,980		1,047
Rent	1,976		-
Heat & Light	600		600
Legal & Professional Charges	330		165
Repairs and Maintenance	108		309
Bank Charges	288		-
		<u>8,282</u>	<u>2,121</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>7,824</u></u>	<u><u>5,282</u></u>

COVEN MEMORIAL HALL
BALANCE SHEET
AS AT 31 DECEMBER 2022

	2022		2021	
	£		£	£
ASSETS				
Buildings & Equipment	392,471		386,302	
Additions	-		-	
Total	392,471		386,302	
Depreciation carried forward	(46,263)		(38,337)	
Net		346,208		347,965
Stock	4,702		4,454	
Debtors	-		-	
<i>Bank Accounts</i>				
Main Hall accounts	52,818		29,580	
Premium	26,131		26,128	
Tracker - Roof fund	49,652		49,603	
		133,303		109,765
TOTAL ASSETS		479,511		457,730
LIABILITIES				
Lettings in advance for 2021/2022	735		1,375	
Other Creditors and Accruals	420		420	
Capital Loan	-		-	
TOTAL LIABILITIES		(1,155)		(1,795)
NET ASSETS		478,356		455,935
Represented by:				
Loan re Land		130		130
Roof repair fund		35,375		35,375
Accumulated Fund B/Fwd.	420,430		412,430	
Surplus for year	22,421		8,000	
Accumulated Fund C/Fwd.	442,851	442,851	420,430	420,430
		478,356		455,935

Approved by

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Mrs J Carr

17th March 2023

COVEN MEMORIAL HALL

England & Wales - Charity number 522616

Accounts

TREASURERS REPORT FOR THE YEAR ENDING

31st DECEMBER 2021

Mr Matt Slater – MTS Accountancy Services Limited, has examined both the main hall accounts and the bar account.

HALL ACCOUNT

Coven Memorial Hall, due to Covid 19, was closed for virtually two thirds of 2021. We are only really just beginning to get back to a normal fully working schedule. After eventually managing to open a new Bar Account with the Co-op Bank, the pandemic was upon us. This meant that the new bank account was virtually inactive until October 2021, with most of the Hall's money, including the Bar revenue, kept in the main Hall Account. To add to the complications, the Committee decided to introduce into the Bar, payment by card (sumup) after a few teething problems we have managed to sort this out and I believe it is now working to the bar's advantage. Balances belonging to the Bar have now been transferred into the correct Account. Throughout Covid 19 I have tried to maintain two separate accounts (book wise) but it has not always been possible. Thank goodness we now have two separate accounts again and we seem to have managed to avoid any major problems.

Please turn to your Income and Expenditure account for the Hall. The Hall lettings total £21,196. For obvious reasons we did not have any fundraising events this year. Grants this year totalled £17,744, mainly from South Staffordshire Grants in connection with Covid 19.

The Brewood and Coven Parish council grant of £2,880 remains the same. This grant is used to subsidize our affiliated groups, with £180 given to cover the Designated Premises Supervisors Licensee. However, I did not apply for this grant in time to include it in these accounts so next year we will see two grant amounts for 2021 and 2022.

The Social Club rent from the Bar, £1,976.00 was not taken this year. You may remember I asked permission from the Trustees, to be allowed to suspend this payment. The Covenanted profit this year was also suspended. At the moment I am trying to decide whether I should transfer this profit into the Hall Account now or take a larger figure at the end of this year. We claimed Furlough funding for the staff wages and received £4,889. This enabled us to keep our staff on full pay throughout Covid.

The total bank interest received, amounted to £6

Total income for 2021 amounted to **£43,835**. You will notice that a good 50% of this figure is from government grants.

A breakdown of Expenses is given at the bottom of your Income and Expenditure account. Your will see a small increase of £81 for the Gas and Electric costs, I can assure you no one has been using our Electricity during lockdown, obviously we were being overcharged by our supplier, this has now been sorted and we are owed over £1,000. This figure is reducing

every month whilst paying off our current bills, so its benefit should be apparent in next years accounts. You will see a decrease of £360 for the Hall Insurance. The Accountancy fees have remained the same. The increase in maintenance and cleaning is due to jobs being tackled while the Hall was empty.

Total expenditure for 2021 amounts to £41,117, giving a total net surplus for the year of £2,718

BAR TRADING PROFIT AND LOSS ACCOUNT

The Bar takings this year were £15,462

The Opening Stock plus the Purchases, minus the closing stock totals £8,059. This year we are showing a 47.8% Gross Profit of £7,403.

The total Expenses for 2021 amounted to £2,121.

Giving us a Net Surplus of £5,282.

Please turn to **Our Balance Sheet for 2021**, this shows net assets of £347,965. This figure is minus a depreciation figure £38,337. Again I would remind you that the Building and Equipment amount of £386,302 is calculated from the **ORIGINAL** cost of the building and **NOT** the buildings current worth.

Our bank account balances held by the main hall total £105,311

The Account balances plus the closing stock, together with the Net Assets total, give us a total Assets figure of £457,730.

Advance lettings in 2021 for 2022 of £1,375 and accountancy accruals of £420

Gives us a Total Liabilities figure of £1,795. You will notice that we have now paid off our Capital Loan to South Staffs District Council.

Total Assets of 457,730 minus Total Liabilities of £1,795 give us a Net Asset worth, of £455,935.

You will see at the bottom of your Balance Sheet a breakdown of how this figure is made up. The small amount of £130 is an historical figure representing the original payment for the land which now houses the Bus Stop.

COMMENTS

I can only repeat my comments from previous years, Coven Memorial Hall has a wonderful and enviable community spirit, which is clearly demonstrated by the dedication shown by YOU the committee. Our Hall continues to prosper because of the enthusiasm and hard work shown by volunteers.

Thank you.

COVEN MEMORIAL HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020
	£	£	£
INCOME			
Hall Lettings	21,196		17,400
Grants and donations receivable	17,744		13,973
Events	-		-
Rent:			
Social Club Bar	-		1,976
Furlough funding	4,889		5,436
Interest Receivable	6		59
	<u>6</u>		<u>59</u>
		<u>43,835</u>	<u>38,843</u>
EXPENDITURE			
Wages	14,653		14,739
Electric & Gas	5,503		5,422
Water & Refuse	968		1,498
Insurances	1,719		2,079
Maintenance and cleaning	6,624		5,651
Sundries	3,027		2,302
Bank Charges	115		133
Accountancy	420		420
Depreciation	7,626		8,794
Computer Software	462		497
	<u>462</u>		<u>497</u>
		<u>41,117</u>	<u>41,535</u>
NET SURPLUS / (DEFICIT) FOR THE YEAR		<u>2,718</u>	<u>(2,692)</u>

COVEN MEMORIAL HALL
BAR TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	£	2021 £	2020 £
Takings		15,462	<u>5,302</u>
Cost of Goods sold:			
Opening Stock	500		3,225
Purchases	<u>12,013</u>		<u>4,132</u>
	12,513		7,357
Closing Stock	<u>4,454</u>		<u>500</u>
		<u>8,059</u>	<u>6,857</u>
Gross Profit/Loss 47.8% (2020:29.3%)		<u>7,403</u>	<u>(1,555)</u>
Less Expenses:			
Wages	1,047		1,364
Rent	-		1,976
Heat & Light	600		300
Legal & Professional Charges	165		55
Repairs and Maintenance	309		7
Bank Charges	-		10
		<u>2,121</u>	<u>3,712</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR		<u>5,282</u>	<u>(5,267)</u>

COVEN MEMORIAL HALL
BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021	2020
	£	£
ASSETS		
Buildings & Equipment	386,302	376,133
Additions	<u>-</u>	<u>10,168</u>
Total	386,302	386,302
Depreciation carried forward	<u>- 38,337</u>	<u>- 30,711</u>
Net	347,965	355,591
Stock	4,454	500
Debtors	-	-
<i>Bank Accounts</i>		
Main Hall accounts	29,580	20,474
Premium	26,128	26,125
Tracker - Roof fund	<u>49,603</u>	<u>49,599</u>
	109,765	96,699
TOTAL ASSETS	<u>457,730</u>	<u>452,290</u>
LIABILITIES		
Lettings in advance for 2021/2022	1,375	-
Other Creditors and Accruals	420	2,499
Capital Loan	<u>-</u>	<u>1,856</u>
TOTAL LIABILITIES	<u>- 1,795</u>	<u>- 4,355</u>
NET ASSETS	<u>455,935</u>	<u>447,935</u>
Represented by:		
Loan re Land	130	130
Roof repair fund	35,375	35,375
Accumulated Fund B/Fwd.	412,430	420,389
Surplus for year	8,000	(7,959)
Accumulated Fund C/Fwd.	<u>420,430</u>	<u>412,430</u>
	<u>455,935</u>	<u>447,935</u>

Approved by

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 Mrs J Carr

31st March 2022

COVEN MEMORIAL HALL
ACCOUNTANTS REPORT

In accordance with your instructions, we have prepared, without carrying out an audit, the Income and Expenditure Account and Balance Sheet for the year ended 31 December 2021 from the accounting records of the Memorial Hall and from the information and explanations supplied.

We have carried out an examination of the Accounts of the Memorial Hall for the year ended 31 December 2021. Our examination included a review of the accounting records kept by the Memorial Hall and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and the seeking of explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on the view given by the accounts.

We confirm that the Income and Expenditure Account and Balance Sheet are in agreement with the underlying books and records of the Memorial Hall. We also confirm that in our opinion there are no matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Slater
FMAAT

31st March 2022