

Charity registration number: 522610

Bishops Wood Village Hall

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Bishops Wood Village Hall

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Bishops Wood Village Hall

Reference and Administrative Details

Chairman	Mr Stuart Playford
Trustees	Mr Colin Wolverson, Deputy Chair/House Manager Mr John Groom, Treasurer Mrs Mary Wolverson, Tuesday Drop In Representative Mr Tony Sloane Mr Bill Oakley Mrs Rachel Glover Miss Savanna Robb Ms Beverley Scragg, Bookings Secretary Mrs Kate Mills, Youth Club Representative Mr Philip Holden, Speedwatch Representative Mrs Mary Sambrook, Parish Council Representative Mrs Mary Cooper, WI Representative
Principal Office	9 Tong Road Bishops Wood Stafford ST19 9AB
Charity Registration Number	522610
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD

Bishops Wood Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The Trustees' key objective is the provision of a safe, pleasant and well maintained venue for the benefit of the inhabitants of the village and surrounding area. It is provided without discrimination of sex, sexual orientation, age, disability, nationality, race, political or religious opinions.

Objectives, strategies and activities

The hall is used by a variety of village organisations and regular hirers to provide an array of different activities. It is used by the BWVH Management Committee for fundraising events. The hall is also available for hire for private functions including children's parties, wedding receptions, funeral teas and family parties. The hall has a Premises Licence and employs a Bar Manager with a Personal Licence to sell alcohol at the hall bar.

Public benefit

With all restrictions lifted this year we made up for lost time by restarting the regular Quiz and Bingo Nights, Easter Party, and some new events and bands including Line Dancing and a Motown Night.

The highlight of the year must be the celebration of the Queen's Platinum Jubilee in June, which saw us all come together as a community at the Village Hall for a day of celebrations which continued late into the night at the Royal Oak. This was followed closely by the Platinum Picnic in the Paddock at Church Farm, which may be the last village event Bill and Lesley Oakley host at the farm. A huge thank you for their generosity over the years! The annual Beer Festival was well attended - look out for some changes to the festival next year!

During the latter part of 2022, we had a Barn Dance at the Hall, which due to the success of the night will now be a bi-annual event. Our Halloween Trail and Party continues to be a roaring success with many from surrounding areas coming to join in the fun. The Dirty Rockin Scoundrels played the Village Hall for the first time and will certainly be invited back! The Comedy Night wasn't as well attended as other events but was made up for by an excellent turn out for all the usual festive events.

As always, thanks go out to the Entertainment Team who organise all of the events previously mentioned and so much more for the Village. If you would like to join the team we meet the first Wednesday of every month, 7:30pm at the Village Hall. New ideas are always welcome!

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bishops Wood Village Hall

Trustees' Report (continued)

Achievements and performance

Hall Bookings

Bookings during 2022 saw a significant increase upon previous years now all restrictions have been lifted. The Hall has been the chosen venue for numerous weddings, children's parties, birthday and anniversary events.

Our regular bookings also continue to make good use of the Hall, including the Karate and Line Dancing groups. Unfortunately, due to numbers the BollyFit group decided to cease their bookings, but this was quickly replaced by a weekly Keep Fit group who meet every Wednesday afternoon.

Our regular bookings for Village organisations continue, including the Bishops Wood WI and Tuesday Drop-In Club. The Youth Club has grown from strength to strength, and now sees 30 young people turning up to every fortnightly meeting.

Thanks goes to our Booking Secretary, Bev Scragg, and to Savanna Robb for her support.

Hall Maintenance

Following the extensive works carried out last year with the new build and major kitchen fit out, our maintenance has fortunately been mostly minor items dealt with day by day as required.

Minor work has been carried out in the beer cellar with beer dispense equipment, etc. One ongoing item will be the work to the 'Quooker' water boiler system to improve the drainage pipework and service to the boiler unit itself.

Stage Changing Room - the disused cabinet was removed, and new coat hangers fitted to the rail.

Heating System - Unfortunately during this winter we had a major issue with the boiler and heating system, resulting in poor heating performance around the radiators. Our appointed heating engineers examined the system and made adjustments, but in the end, we had to call in the manufacturer to repair the boiler. The boiler had major components installed (parts under warranty), and with the new higher capacity pump fitted we now have a fully operational heating system again.

Future works will include a site clean-up, refurbishment of the dance floor area and some decorating to certain areas.

Thanks goes to Colin Wolverson and Tony Sloane who work tirelessly to maintain the hall to such a high standard.

Financial review

The financial results are shown on page 6 of this report.

Income £54,648 (2021: £48,968), Cash at Bank and in hand £35,960 (2021: £34,110)

Highlights

Gas & Electricity up from £3,732 in 2021 to £6,132 in 2022.

Hirings up from £8,286 in 2021 to £17,555 in 2022.

Unlike year ended 2021, no COVID related grants were received during 2022.

The trustees have continued with the policy of reducing the amount of cash handling by encouraging hirers to pay directly into our bank and by using card readers for approximately two thirds of all bar transactions.

The Village Hall trustees have been transitioning to a new monthly payroll system during 2021 which commenced on 1st January 2023. We have a new payroll service provider, Support Staffordshire, who also supply HR advice (our previous provider could not assist with this). New Employment Contracts were issued to all staff during the year.

Energy price rises provide a significant challenge to the Village Hall and trustees will need to be vigilant in their ongoing control of costs.

Bishops Wood Village Hall

Trustees' Report (continued)

Policy on reserves

Some money is earmarked for specific activities and as a capital fund. General reserves are maintained at a level to enable the village hall to continue to operate through any periods of unforeseen reduced income and to carry out ongoing maintenance and repair work.

The free unrestricted funds at the end of the year are £22,059 (2021:£20,154)

Structure, governance and management

Nature of governing document

The charity is operated under its governing document dated 7 April 1961.

Recruitment and appointment of trustees

Trustees are appointed at the AGM or are co opted or nominated by village organisations between these meetings, accepted by a majority of the Management trustees at Management Committee meetings. The governing document declares that 5 trustees are elected and up to 3 trustees can be co opted at any one time.

Induction and training of trustees

Trustees are inducted by an explanation of the governing document and by receiving a copy of the document.

Trustees 2022

The following were the Trustees were appointed (see below).

Stuart Playford - Chair (elected), Colin Wolverson - Deputy Chair/House Manager (elected), John Groom - Treasurer (elected), Ian Tipper - Secretary (co-opted), Savanna Robb (elected), Bev Scragg (Bookings Secretary - elected), Tony Sloane (co-opted), Bill Oakley (co-opted), Rachel Glover (co-opted), Phil Holden (Speedwatch Representative), Mary Sambrook (Parish Council Representative), Mary Cooper (W.I. Representative), Kate Mills (Youth Club Representative), Mary Wolverson (Tuesday Drop In Representative).

My thanks go to all the trustees who have so willingly re committed themselves and given up their time during the last year. Thanks also to our Bar Manager, Paul Cooper, our bar staff, and to our cleaner Liz Townsend.

An additional group of volunteers also meet monthly to organise live music, family events, the Beer Festival and numerous other community events for the Village. My thanks go out to this group for the hours they put into these events.

Last but certainly not least our thanks go to the County, District and Parish Councils who support your hall with grants, donations and much appreciated advice especially during another difficult year.

The annual report was approved by the trustees of the charity on 22/3/23 and signed on its behalf by:



Mr Stuart Playford
Chairman

Bishops Wood Village Hall

Independent Examiner's Report to the trustees of Bishops Wood Village Hall

I report to the trustees on my examination of the accounts of Bishops Wood Village Hall for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Bishops Wood Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bishops Wood Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bishops Wood Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date:.....28/03/2023.....

Bishops Wood Village Hall

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	6,605	-	6,605
Charitable activities	3	17,555	-	17,555
Other trading activities	4	30,488	-	30,488
Total Income		<u>54,648</u>	<u>-</u>	<u>54,648</u>
Expenditure on:				
Raising funds	5	(17,974)	-	(17,974)
Charitable activities	6	(31,572)	-	(31,572)
Total Expenditure		<u>(49,546)</u>	<u>-</u>	<u>(49,546)</u>
Net movement in funds		5,102	-	5,102
Reconciliation of funds				
Total funds brought forward		<u>222,341</u>	2,138	<u>224,479</u>
Total funds carried forward	17	<u>227,443</u>	<u>2,138</u>	<u>229,581</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	22,395	-	22,395
Charitable activities	3	8,286	-	8,286
Other trading activities	4	18,287	-	18,287
Total Income		<u>48,968</u>	<u>-</u>	<u>48,968</u>
Expenditure on:				
Raising funds	5	(9,598)	-	(9,598)
Charitable activities	6	(27,939)	-	(27,939)
Total Expenditure		<u>(37,537)</u>	<u>-</u>	<u>(37,537)</u>
Net income		11,431	-	11,431
Gross transfers between funds		<u>36,313</u>	<u>(36,313)</u>	<u>-</u>
Net movement in funds		47,744	(36,313)	11,431
Reconciliation of funds				
Total funds brought forward		<u>174,597</u>	<u>38,451</u>	<u>213,048</u>
Total funds carried forward	17	<u>222,341</u>	<u>2,138</u>	<u>224,479</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both periods is shown in note 17.

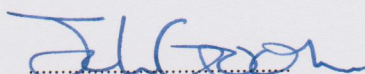
The notes on pages 8 to 19 form an integral part of these financial statements.

Bishops Wood Village Hall

(Registration number: 522610)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	193,592	190,972
Current assets			
Stocks	14	2,238	2,398
Cash at bank and in hand	15	35,960	34,110
		38,198	36,508
Creditors: Amounts falling due within one year	16	(2,209)	(3,001)
Net current assets		35,989	33,507
Net assets		229,581	224,479
Funds of the charity:			
Restricted income funds			
Restricted funds	17	2,138	2,138
Unrestricted income funds			
Unrestricted funds		227,443	222,341
Total funds	17	229,581	224,479

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 22/3/23 and signed on their behalf by:



Mr John Groom
Trustee

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) (Second Edition)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bishops Wood Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	nil
Fixtures & fittings	10% on cost
Furniture & equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	58	58
Grants, including capital grants;		
Government grants	6,547	6,547
	<u>6,605</u>	<u>6,605</u>
	Unrestricted funds General £	Total 2021 £
Donations and legacies;		
Donations from individuals	545	545
Grants, including capital grants;		
Government grants	21,850	21,850
	<u>22,395</u>	<u>22,395</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Private functions	10,212	10,212
Private regulars	4,064	4,064
Village Hall functions	3,279	3,279
	<u>17,555</u>	<u>17,555</u>
	Unrestricted funds General £	Total 2021 £
Private functions	7,296	7,296
Private regulars	533	533
Village Hall functions	457	457
	<u>8,286</u>	<u>8,286</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4 Income from other trading activities

	Unrestricted funds Designated £	General £	Total 2022 £
Trading income;			
Sales of goods and services	-	26,622	26,622
Other trading income	-	46	46
Local fundraising and street collection income	-	2,476	2,476
Lotteries and competitions income	1,344	-	1,344
	<u>1,344</u>	<u>29,144</u>	<u>30,488</u>
		Unrestricted funds General £	Total 2021 £
Trading income;			
Sales of goods and services		13,556	13,556
Local fundraising and street collection income		3,028	3,028
Lotteries and competitions income		1,703	1,703
		<u>18,287</u>	<u>18,287</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2022 £
Costs of goods sold		12,230	12,230
Allocated support costs		5,744	5,744
		<u>17,974</u>	<u>17,974</u>
	Note	Unrestricted funds General £	Total 2021 £
Costs of goods sold		6,819	6,819
Allocated support costs		2,779	2,779
		<u>9,598</u>	<u>9,598</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

6 Expenditure on charitable activities

	Activity undertaken directly £	2022 £
Staff costs	2,470	2,470
Gas & electricity	6,132	6,132
Water, sewerage & refuse	2,298	2,298
Insurance	980	980
Repairs & maintenance	4,603	4,603
Cleaning & consumables	1,331	1,331
Telephone, stationery & postage	1,027	1,027
Village Hall functions	7,860	7,860
Sundry	740	740
Independent examination	473	473
Depreciation	1,755	1,755
Professional fees and licences	1,136	1,136
Designated Expenditure	767	767
	<u>31,572</u>	<u>31,572</u>
	Activity undertaken directly £	Total 2020 £
Staff costs	1,127	1,127
Gas & electricity	3,732	3,732
Water, sewerage & refuse	976	976
Insurance	957	957
Repairs & maintenance	12,064	12,064
Cleaning & consumables	683	683
Telephone, stationery & postage	1,155	1,155
Village Hall functions	5,250	5,250
Sundry	58	58
Independent examination	468	468
Depreciation	830	830
Professional fees and licences	639	639
	<u>27,939</u>	<u>27,939</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	473	473
	<u>473</u>	<u>473</u>
	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	468	468
	<u>468</u>	<u>468</u>

8 Government grants

During the period the charity received grants from the Brewood and Coven Parish Council of £2,880 (2021 £2,880) Parish council annual grant £1,000 (2021 £500). A grant from South Staffs Council £2,667 (2021 :£17,669) relating to Covid 19. A grant from South Staffs Council for Community Innovation £nil (2021:£550) and a £nil (2021:£500) youth club grant.

The amount of grants recognised in the financial statements was £6,547 (2021 - £21,850).

There were no unfulfilled conditions

The charity has received no other forms of government assistance

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>1,755</u>	<u>830</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>2,470</u>	<u>1,127</u>

No employee received emoluments of more than £60,000 during the year

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	187,857	75,740	263,597
Additions	<u>-</u>	<u>4,375</u>	<u>4,375</u>
At 31 December 2022	<u>187,857</u>	<u>80,115</u>	<u>267,972</u>
Depreciation			
At 1 January 2022	-	72,625	72,625
Charge for the year	<u>-</u>	<u>1,755</u>	<u>1,755</u>
At 31 December 2022	<u>-</u>	<u>74,380</u>	<u>74,380</u>
Net book value			
At 31 December 2022	<u>187,857</u>	<u>5,735</u>	<u>193,592</u>
At 31 December 2021	<u>187,857</u>	<u>3,115</u>	<u>190,972</u>

14 Stock

	2022 £	2021 £
Stocks	<u>2,238</u>	<u>2,398</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	429	429
Cash at bank	35,531	33,681
	<u>35,960</u>	<u>34,110</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,736	2,551
Accruals	473	450
	<u>2,209</u>	<u>3,001</u>

17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
Management fund	70,291	53,304	(48,779)	74,816
<i>Designated</i>				
Capital fund	140,835	-	-	140,835
Bugle	(255)	-	-	(255)
Neighbourhood Watch	1,470	-	(18)	1,452
Emergency Fund	10,000	-	-	10,000
South Staffs Lottery Project	-	1,344	(749)	595
	<u>152,050</u>	<u>1,344</u>	<u>(767)</u>	<u>152,627</u>
Total unrestricted funds	<u>222,341</u>	<u>54,648</u>	<u>(49,546)</u>	<u>227,443</u>
Restricted funds				
Healthy Living	1,451	-	-	1,451
Village Hall Extension	687	-	-	687
Total restricted funds	<u>2,138</u>	<u>-</u>	<u>-</u>	<u>2,138</u>
Total funds	<u>224,479</u>	<u>54,648</u>	<u>(49,546)</u>	<u>229,581</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
Management fund	22,547	48,968	(37,537)	36,313	70,291
<i>Designated</i>					
Capital fund	140,835	-	-	-	140,835
Bugle	(255)	-	-	-	(255)
Neighbourhood Watch	1,470	-	-	-	1,470
Emergency Fund	10,000	-	-	-	10,000
	<u>152,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>152,050</u>
Total unrestricted funds	<u>174,597</u>	<u>48,968</u>	<u>(37,537)</u>	<u>36,313</u>	<u>222,341</u>
Restricted					
Healthy Living	1,451	-	-	-	1,451
Village Hall Extension	37,000	-	-	(36,313)	687
Total restricted funds	<u>38,451</u>	<u>-</u>	<u>-</u>	<u>(36,313)</u>	<u>2,138</u>
Total funds	<u>213,048</u>	<u>48,968</u>	<u>(37,537)</u>	<u>-</u>	<u>224,479</u>

The specific purposes for which the funds are to be applied are as follows:

The capital fund is held to cover the cost of capitalised assets and is released to general reserves in line with the depreciation policies applied.

The Bugle fund is to support the running of the Parish Magazine.

The Neighbourhood Watch fund is to facilitate people getting together with their neighbours to take action to reduce crime.

The Emergency Fund is to provide for unforeseen eventualities.

The Healthy Living fund is for the promotion of healthy living in the village.

From time to time other funds are earmarked for specific purposes in the following year. No such allocation was required at 31 December 2019.

The funds for the extension to the hall are from the following funders:

Main Grants £10,000

Garfield Weston Foundation £5,000

Parish Council £4,000

ACRE £10,000

Cranford Developments £4,000

St Philips Care Caledonia Ltd £4,000

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	52,757	140,835	-	193,592
Current assets	24,268	11,792	2,138	38,198
Current liabilities	(2,209)	-	-	(2,209)
Total net assets	<u>74,816</u>	<u>152,627</u>	<u>2,138</u>	<u>229,581</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	50,137	140,835	-	190,972
Current assets	23,155	11,215	2,138	36,508
Current liabilities	(3,001)	-	-	(3,001)
Total net assets	<u>70,291</u>	<u>152,050</u>	<u>2,138</u>	<u>224,479</u>

19 Related party transactions

There were no related party transactions in the year.