

Charity registration number: 522610

# Bishops Wood Village Hall

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# **Bishops Wood Village Hall**

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## **Bishops Wood Village Hall**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr Stuart Playford
<b>Trustees</b>	Mr John Groom, Treasurer Mr Colin Wolverson, Deputy Chair/House Manager Mrs Mary Wolverson, Tuesday Drop In Representative Mr Beverley Cooper, Neighbourhood Watch Representative Mrs Janet McIlvenna, W.I.Representative Mr Tony Sloane Mr Bill Oakley Mr Ian Tipper, Secretary Mrs Rachel Glover, Parish Council Rep Miss Savanna Robb Ms Beverley Scragg Mrs Kate Mills
<b>Secretary</b>	Mrs Carolyn Fewkes, Bookings Secretary
<b>Principal Office</b>	9 Tong Road Bishops Wood Stafford ST19 9AB
<b>Charity Registration Number</b>	522610
<b>Independent Examiner</b>	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD

# **Bishops Wood Village Hall**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### **Objectives and activities**

#### ***Objects and aims***

The Trustees' key objective is the provision of a safe, pleasant and well maintained venue for the benefit of the inhabitants of the village and surrounding area. It is provided without discrimination of sex, sexual orientation, age, disability, nationality, race, political or religious opinions.

#### ***Objectives, strategies and activities***

The hall is used by a variety of village organisations and regular hirers to provide an array of different activities. It is used by the BWVH Management Committee for fundraising events. The hall is also available for hire for private functions including children's parties, wedding receptions, funeral teas and family parties. The hall has a Premises Licence and employs a Bar Manager with a Personal Licence to sell alcohol at the hall bar.

#### ***Public benefit***

The hall is used by a variety of village organisations and regular hirers to provide an array of different activities. It is used by the BWVH Management Committee for fundraising events.

The hall is also available for hire for private functions including children's parties, wedding receptions, funeral teas and family parties.

The hall has a Premises Licence and employs a Bar Manager with a Personal Licence to sell alcohol at the hall bar.

Once the Hall can be brought back into full use, the above activities will continue.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Bishops Wood Village Hall**

## **Trustees' Report**

### **Achievements and performance**

#### **Entertainment and fundraising**

The sub-committee of volunteers continued to oversee the organisation of village hall entertainment and aim to provide a varied calendar of events for all age groups within the village.

The year started slow due to Covid restrictions, with many of the regular events either cancelled, on Zoom, or run with limited numbers to comply with our Covid Risk Assessment. Once restrictions were eased many events started to resume. A highlight of the year was the combined Scarecrow and Beer & Music Festival, which saw many local people come together to enjoy a weekend of normality.

The Red Arrows even made an appearance during the announcement of the best scarecrow! The rest of the year continued to go well, with a record turnout for the now famous Halloween Trail. Unfortunately, the festive season saw numbers decline, as many families were isolating as cases increased. With all Covid restriction now lifted we look forward to a busy 2022.

#### **Hall Bookings**

The first hall hire for 2021 was 6th May – for South Staffordshire Council (Police, Fire and Crime Commissioner and County Council Elections). The second hire of the year was the re-commencement of the weekly Line Dance class on 17th June. It was another three weeks before the hall slowly but surely started to re-emerge from the dark days of Covid and the hall doors actually opened up four times in one week! Unfortunately, very sporadic use until September which was the turning point and the hall started to come alive again. Our old friends the Martial Arts class on a Monday night returned to us in September and the Sensei is so pleased with the hall and his class that he is thinking of having one-off specials at the weekends to encourage the young, fit and healthy to join in.

We gained a new client – Bollyfit on a Wednesday night – who has proved to be very popular and the instructor loves the Village Hall so much she is planning a major family event at the Hall in 2022. Pilates classes on a Tuesday morning restarted in July after the major shutdown, but only lasted a few months due to lack of interest. The customer base had disappeared and in general they preferred the Zoom days when they didn't have to leave the house. Tuesday night is the most popular evening of the week, with the WI using the hall every third Thursday in the month and the new Youth Club using the hall every second and fourth week. The Youth Club started up on the 14th September and is proving very popular with the young folk in the village and outlying areas.

Considering the hall had such a poor start to the year with no hire bookings whatsoever in the pipeline, we managed to end the year on a high full of optimism for 2022.

#### **Hall Maintenance**

The extensions to the kitchen and storeroom areas were completed and signed off in February 2021 providing much needed extra space and improved facilities. The servery kitchen was also completely refurbished as part of the project with new kitchen units, flooring, ceiling and lighting. A new fire alarm system has also been installed and the emergency lighting upgraded.

External works were also carried out creating new storage areas for the bar and the hall refuse bins and the old overgrown decaying planters were removed and grassed over creating a much improved outlook from the hall.

The hall heating system has recently been improved by replacing the radiator valves, fitting an uprated pump and power flushing the system together with an annual boiler service.

# **Bishops Wood Village Hall**

## **Trustees' Report**

### **Financial review**

The financial results are shown on pages 7 to 20 of this report. Income £48,968 (2020:£61,248) Cash at bank £34,110 (2020:£35,699)

The Village Hall has been in receipt of substantial government grants to offset the effects of Covid, details can be found in the accounts.

During the Village Hall closure period, the Trustees took the opportunity to undertake a program of repairs and renewals including both decking and interior curtain replacement, details can be found in the accounts.

The vast majority of the grants received in earlier years for the completion of the new storage facility were expended during the year.

The trustees have continued with the policy of reducing the amount of cash handling by encouraging hirers to pay directly into our bank and by the use of card readers for approximately half of all bar transactions.

Energy price rises will provide a significant challenge for all organisations going forwards and the Village Hall Trustees will need to be vigilant in their control of costs.

### ***Policy on reserves***

Some money is earmarked for specific activities and as a capital fund. general reserves are maintained at a level to enable the village hall to continue to operate through any periods of unforeseen reduced income and to carry out ongoing maintenance and repair work.

The free unrestricted funds at the end of the year are £20,154 (2020:£21,727 )

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is operated under its governing document dated 7 April 1961.

#### ***Recruitment and appointment of trustees***

Trustees are appointed at the AGM or are co opted or nominated by village organisations between these meetings, accepted by a majority of the Management trustees at Management Committee meetings. The governing document declares that 5 trustees are elected and up to 3 trustees can be co opted at any one time.

#### ***Induction and training of trustees***

Trustees are inducted by an explanation of the governing document and by receiving a copy of the document.

## Bishops Wood Village Hall

### Trustees' Report

#### Trustees 2021

Due to the Covid pandemic, we had no option but to reduce the use of the Village Hall for activities and hirings to comply with the Government regulations. A risk assessment was put in place to ensure all guidelines were maintained. This was updated regularly in line with Government announcements.

As we were unable to hold our normal March AGM this was postponed until September 2021.

The following were the Trustees were appointed (see below).

Stuart Playford - Chair (elected), Colin Wolverson - Deputy Chair/House Manager (elected), John Groom - Treasurer (elected), Ian Tipper - Secretary (co-opted), Carolyn Fewkes (Bookings Secretary), Rachel Glover (Parish Council Representative), Savanna Robb (elected), Bev Scragg (elected), Tony Sloane (co-opted), Bill Oakley (co-opted), Bev Cooper (Neighbourhood Watch and Speedwatch Representative), Mary Wolverson (Tuesday Drop In Representative), Janet Mc Ilvenna (W.I. Representative), Kate Mills (Youth Club representative)

My thanks go to all the trustees who have so willingly re committed themselves and given up their time in this difficult period. A big thank you to our bar staff and to our cleaner Liz. We would also like to say a huge thank you to our Bar Manager Paul Szalapski and his wife Sue who are stepping down from their roles after over 10 years of service to the Village Hall. We look forward to welcoming a new Bar Manager to the team and thank Paul for his support during this transition.

Last but certainly not least our thanks go to the County, District and Parish Councils who support your hall with grants, donations and much appreciated advice especially during another difficult year.

And finally

As outgoing Trustees we would like to thank the residents of Bishops Wood and wider area for their continuing patience and support of our Village Hall during this strange and difficult year, this enables the Trustees to carry out the continuing development and maintenance of our splendid facility.

Many thanks go to all of the Trustees and the many more helpers who give their free time and continuing support.

The annual report was approved by the trustees of the charity on 8/3/22 and signed on its behalf by:



Mr Stuart Playford  
Chairman

## **Bishops Wood Village Hall**

### **Independent Examiner's Report to the trustees of Bishops Wood Village Hall**

I report to the trustees on my examination of the accounts of Bishops Wood Village Hall for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity trustees of Bishops Wood Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bishops Wood Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bishops Wood Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Daryl Denson ACMA

VAST  
The Dudson Centre  
Hope Street  
Stoke on Trent  
Staffordshire  
ST1 5DD

Date: 29/03/2022  
.....

## Bishops Wood Village Hall

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	22,395	-	22,395
Charitable activities	3	8,286	-	8,286
Other trading activities	4	18,287	-	18,287
Total Income		48,968	-	48,968
<b>Expenditure on:</b>				
Raising funds	6	(9,598)	-	(9,598)
Charitable activities	7	(27,939)	-	(27,939)
Total Expenditure		(37,537)	-	(37,537)
Net income		11,431	-	11,431
Gross transfers between funds		36,313	(36,313)	-
Net movement in funds		47,744	(36,313)	11,431
<b>Reconciliation of funds</b>				
Total funds brought forward		174,597	38,451	213,048
Total funds carried forward	19	222,341	2,138	224,479
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	15,015	37,000	52,015
Charitable activities	3	3,718	-	3,718
Other trading activities	4	5,384	-	5,384
Other income	5	131	-	131
Total Income		24,248	37,000	61,248
<b>Expenditure on:</b>				
Raising funds	6	(4,839)	-	(4,839)
Charitable activities	7	(13,218)	-	(13,218)
Total Expenditure		(18,057)	-	(18,057)
Net movement in funds		6,191	37,000	43,191
<b>Reconciliation of funds</b>				
Total funds brought forward		168,406	1,451	169,857
Total funds carried forward	19	174,597	38,451	213,048

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both periods is shown in note 19.

The notes on pages 9 to 20 form an integral part of these financial statements.

# Bishops Wood Village Hall

(Registration number: 522610)  
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	14	190,972	177,108
<b>Current assets</b>			
Stocks	15	2,398	603
Debtors	16	-	569
Cash at bank and in hand	17	<u>34,110</u>	<u>35,699</u>
		36,508	36,871
<b>Creditors: Amounts falling due within one year</b>	18	<u>(3,001)</u>	<u>(931)</u>
		33,507	35,940
<b>Net current assets</b>		<u>224,479</u>	<u>213,048</u>
<b>Net assets</b>			
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	2,138	38,451
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>222,341</u>	<u>174,597</u>
<b>Total funds</b>	19	<u>224,479</u>	<u>213,048</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 25/3/22 and signed on their behalf by:



Mr John Groom  
Trustee

## **Bishops Wood Village Hall**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) (Second Edition)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Bishops Wood Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Bishops Wood Village Hall**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and Buildings	nil
Fixtures & fittings	10% on cost
Furniture & equipment	25% reducing balance

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

## **Bishops Wood Village Hall**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Bishops Wood Village Hall

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 2 Income from donations and legacies

	<b>Unrestricted funds</b>		<b>Total</b>
	<b>Designated</b>	<b>General</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;			
Donations from individuals			545
Grants, including capital grants;			
Government grants			21,850
			<u>22,395</u>
			<u>22,395</u>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>Designated</b>	<b>General</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;			
Donations from individuals	1,470	665	2,135
Grants, including capital grants;			
Government grants	-	12,880	12,880
Grants from other charities	-	-	37,000
	<u>1,470</u>	<u>13,545</u>	<u>37,000</u>
	<u>1,470</u>	<u>13,545</u>	<u>52,015</u>

#### 3 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>General</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Private functions	7,296	7,296
Private regulars	533	533
Village Hall functions	457	457
	<u>8,286</u>	<u>8,286</u>
	<u>8,286</u>	<u>8,286</u>
	<b>Unrestricted funds</b>	<b>Total</b>
	<b>General</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Private functions	934	934
Private regulars	1,402	1,402
Village Hall functions	1,382	1,382
	<u>3,718</u>	<u>3,718</u>
	<u>3,718</u>	<u>3,718</u>

## Bishops Wood Village Hall

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	
Trading income;			
Sales of goods and services	13,556	13,556	
Local fundraising and street collection income	3,028	3,028	
Lotteries and competitions income	1,703	1,703	
	<u>18,287</u>	<u>18,287</u>	
	<u>18,287</u>	<u>18,287</u>	
	Unrestricted funds Designated £	General £	Total 2020 £
Trading income;			
Sales of goods and services	100	5,254	5,354
Local fundraising and street collection income	<u>-</u>	<u>30</u>	<u>30</u>
	100	5,284	5,384

#### 5 Other income

	Unrestricted funds General £	Total 2021 £
Buy a brick scheme	131	131
	<u>131</u>	<u>131</u>
	<u>131</u>	<u>131</u>

## Bishops Wood Village Hall

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2021 £
Costs of goods sold		6,819	6,819
Allocated support costs		2,779	2,779
		9,598	9,598
		9,598	9,598
	Note	Unrestricted funds General £	Total 2020 £
Costs of goods sold		3,751	3,751
Allocated support costs		1,088	1,088
		4,839	4,839
		4,839	4,839

#### 7 Expenditure on charitable activities

	Activity undertaken directly £	2021 £
Staff costs	1,127	1,127
Gas & electricity	3,732	3,732
Water, sewerage & refuse	976	976
Insurance	957	957
Repairs & maintenance	12,064	12,064
Cleaning & consumables	683	683
Telephone, stationery & postage	1,155	1,155
Village Hall functions	5,250	5,250
Sundry	58	58
Independent examination	468	468
Depreciation	830	830
Professional fees and licences	639	639
	27,939	27,939
	27,939	27,939

## Bishops Wood Village Hall

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Activity undertaken directly £	Total 2020 £
Staff costs	697	697
Gas & electricity	3,622	3,622
Water, sewerage & refuse	888	888
Insurance	984	984
Repairs & maintenance	2,204	2,204
Cleaning & consumables	144	144
Telephone, stationery & postage	1,041	1,041
Village Hall functions	1,224	1,224
Independent examination	420	420
Depreciation	1,054	1,054
Professional fees and licences	940	940
	<u>13,218</u>	<u>13,218</u>

## 8 Analysis of governance and support costs

### Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	468	468
	<u>468</u>	<u>468</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	420	420
	<u>420</u>	<u>420</u>

## Bishops Wood Village Hall

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 9 Government grants

During the period the charity received grants from the Brewwood and Coven Parish Council of £2,880 (2020: £2,880) Parish council annual grant and £500 (2020:£nil) PPE grant. A grant from South Staffs Council £17,669 (2020 :£10,000) relating to Covid 19. Another grant from South Staffs Council for Community Innovation £ 550 (2020:£nil) and £500 (2020:£nil) youth club grant.

The amount of grants recognised in the financial statements was £21,850 (2020 - £12,880).

There were no unfulfilled conditions

The charity has received no other forms of government assistance

#### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	830	1,054

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	1,127	697

No employee received emoluments of more than £60,000 during the year

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Bishops Wood Village Hall

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2021	173,163	75,740	248,903
Additions	14,694	-	14,694
At 31 December 2021	187,857	75,740	263,597
<b>Depreciation</b>			
At 1 January 2021	-	71,795	71,795
Charge for the year	-	830	830
At 31 December 2021	-	72,625	72,625
<b>Net book value</b>			
At 31 December 2021	187,857	3,115	190,972
At 31 December 2020	173,163	3,945	177,108

#### 15 Stock

	2021 £	2020 £
Stocks	2,398	603

#### 16 Debtors

	2021 £	2020 £
Other debtors	-	569

#### 17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	429	425
Cash at bank	33,681	35,274
	34,110	35,699

#### 18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,551	511
Accruals	450	420
	3,001	931

# Bishops Wood Village Hall

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 19 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
Management fund	22,547	48,968	(37,537)	36,313	70,291
<i>Designated</i>					
Capital fund	140,835	-	-	-	140,835
Bugle	(255)	-	-	-	(255)
Neighbourhood Watch	1,470	-	-	-	1,470
Emergency Fund	10,000	-	-	-	10,000
	<u>152,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>152,050</u>
<b>Total unrestricted funds</b>	<u>174,597</u>	<u>48,968</u>	<u>(37,537)</u>	<u>36,313</u>	<u>222,341</u>
<b>Restricted funds</b>					
Healthy Living	1,451	-	-	-	1,451
Village Hall Extension	<u>37,000</u>	<u>-</u>	<u>-</u>	<u>(36,313)</u>	<u>687</u>
<b>Total restricted funds</b>	<u>38,451</u>	<u>-</u>	<u>-</u>	<u>(36,313)</u>	<u>2,138</u>
<b>Total funds</b>	<u>213,048</u>	<u>48,968</u>	<u>(37,537)</u>	<u>-</u>	<u>224,479</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
Management fund	27,926	22,678	(18,057)	(10,000)	22,547
<i>Designated</i>					
Capital fund	140,835	-	-	-	140,835
Bugle	(355)	100	-	-	(255)
Neighbourhood Watch	-	1,470	-	-	1,470
Emergency Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>140,480</u>	<u>1,570</u>	<u>-</u>	<u>10,000</u>	<u>152,050</u>
<b>Total unrestricted funds</b>	<u>168,406</u>	<u>24,248</u>	<u>(18,057)</u>	<u>-</u>	<u>174,597</u>

## Bishops Wood Village Hall

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Restricted</b>					
Healthy Living	1,451	-	-	-	1,451
Village Hall Extension	-	37,000	-	-	37,000
<b>Total restricted funds</b>	<u>1,451</u>	<u>37,000</u>	<u>-</u>	<u>-</u>	<u>38,451</u>
<b>Total funds</b>	<u>169,857</u>	<u>61,248</u>	<u>(18,057)</u>	<u>-</u>	<u>213,048</u>

The specific purposes for which the funds are to be applied are as follows:

The capital fund is held to cover the cost of capitalised assets and is released to general reserves in line with the depreciation policies applied.

The Bugle fund is to support the running of the Parish Magazine.

The Neighbourhood Watch fund is to facilitate people getting together with their neighbours to take action to reduce crime.

The Emergency Fund is to provide for unforeseen eventualities.

The Healthy Living fund is for the promotion of healthy living in the village.

From time to time other funds are earmarked for specific purposes in the following year. No such allocation was required at 31 December 2019.

The funds for the extension to the hall are from the following funders:

Main Grants £10,000

Garfield Weston Foundation £5,000

Parish Council £4,000

ACRE £10,000

Cranford Developments £4,000

St Philips Care Caledonia Ltd £4,000

#### 20 Analysis of net assets between funds

	Unrestricted funds General £	Designated £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	50,137	140,835	-	190,972
Current assets	23,155	11,215	2,138	36,508
Current liabilities	(3,001)	-	-	(3,001)
<b>Total net assets</b>	<u>70,291</u>	<u>152,050</u>	<u>2,138</u>	<u>224,479</u>

## Bishops Wood Village Hall

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	820	140,835	35,453	177,108
Current assets	22,403	11,470	2,998	36,871
Current liabilities	(676)	(255)	-	(931)
Total net assets	<u>22,547</u>	<u>152,050</u>	<u>38,451</u>	<u>213,048</u>