

BISHOPSWOOD VILLAGE HALL

England & Wales · Charity number 522610

Details

Other names	Bishops Wood Village Hall
Status	Registered
Legal form	Other
Registered	1961-05-16
Register	View on the Charity Commission register

Contact

Address	Bishops Wood Village Hall Boscobel Lane Bishops Wood Stafford ST19 9FG
Phone	07544924546
Email	bwwhall@gmail.com
Website	https://bishopswoodvillagehall.com/

Activities

Objects: VILLAGE HALL

Activities: Maintenance and upkeep of the Village Hall which is to benefit the local community by providing a venue for a variety of social activities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BISHOPS WOOD AND ITS IMMEDIATE NEIGHBOURHOOD
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,925	£42,096	-	-
2023-12-31	£46,970	£49,690	-	-
2022-12-31	£54,648	£49,546	-	-
2021-12-31	£48,986	£37,537	-	-
2020-12-31	£60,878	£17,687	-	-

Trustees

Name	Role	Appointed
Bill Oakley		2016-03-22
COLIN ALAN WOLVERSON		
David Dee		2026-05-06
Ian Tipper		2023-03-29
Jenny Lavender		2026-05-06
Kate Mills		2021-12-06
Mary Cooper		2025-04-09
Mary Rachael Sambrook		2026-06-11
Stewart Lavender		2026-05-06
Stuart John Playford		2015-10-13
Terence Sambrook		2026-05-06
Tony Sloane		2016-03-21

BISHOPSWOOD VILLAGE HALL

England & Wales - Charity number 522610

Accounts

Charity registration number: 522610

Bishops Wood Village Hall

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Bishops Wood Village Hall

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Bishops Wood Village Hall

Reference and Administrative Details

Trustees

Stuart Playford, Chair
Colin Wolverson, Deputy Chair/House Manager
Will Allcott, Bookings Secretary
Tony Sloane
Bill Oakley
Kate Mills, Youth Club Representative
Philip Holden, Speedwatch Representative
Mary Cooper, WI Representative
Heather Corfield, PCC Rep
Mary Sambrook

Secretary

Ian Tipper, Secretary

Principal Office

9 Tong Road
Bishops Wood
Stafford
ST19 9AB

Charity Registration Number

522610

Independent Examiner

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Bishops Wood Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The Trustees' key objective is the provision of a safe, pleasant and well maintained venue for the benefit of the inhabitants of the village and surrounding area. It is provided without discrimination of sex, sexual orientation, age, disability, nationality, race, political or religious opinions.

Objectives, strategies and activities

The hall is used by a variety of village organisations and regular hirers to provide an array of different activities. It is used by the BWVH Management Committee for fundraising events. The hall is also available for hire for private functions including children's parties, wedding receptions, funeral teas and family parties. The hall has a Premises Licence and employs a Bar Manager with a Personal Licence to sell alcohol at the hall bar.

Public benefit

Regular activities such as Quiz and Bingo Nights, Family Friendly Fridays, and Halloween Trails continued to be popular during 2024, as did a Tom Jones tribute night. Unfortunately, the Children's Christmas Party had to be cancelled due to a power cut, but the presents were distributed as games prizes to the young people who attended the New Year's Eve Party. Preparations are already underway to celebrate the 60th Anniversary of the Village Hall and the bi-annual Scarecrow Festival in July 2025.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bishops Wood Village Hall

Trustees' Report (continued)

Achievements and performance

Our regular bookings also continue to make good use of the Hall, including the Karate, Line Dancing group, and a weekly Keep Fit group who meet every Wednesday afternoon.

Our regular bookings for Village organisations continue, including the Bishops Wood WI and Tuesday Drop-In Club. The Youth Club continues to be a success sees 30 young people turning up to every fortnightly meeting.

A new online booking system went live during February 2024 and thanks go out to Will Allcott for developing and managing this system.

Fortunately, Hall maintenance has been mostly minor items dealt with day by day as required

Minor work has been carried out in the beer cellar with beer dispense equipment requiring component replacements. The post mix dispenser unit is no longer in use as the equipment is obsolete, so we now use bottles and cans for the soft drinks.

To maintain the efficiency of the heating boiler the annual service has been carried out.

Following the water ingress to the front elevation, an inspection revealed a failure to the small flat roof felt covering, so temporary work was carried out to the gully and roof tiles. A contractor was appointed to remove the old felt covering and replace with a rubberised roofing system making the area once again weatherproof.

The soffit board under the entrance canopy, having suffered from the roof leak, has been replaced, many thanks to a village resident who volunteered to carry out the work.

Future works will include site clean-up, dance floor area to be refurbished when funds allow, and some decorating to certain areas that have signs of minor damage and scuffing.

The decking will need its annual clean, protection oil and staining.

Recently a new drainage cover has been installed following damage to the original by heavy vehicles. The new cover has a higher weight rating.

A number of ridge tiles to the main hall roof had to be replaced following storm Darragh in December. Our thanks go to Weathertight Roofing Ltd for their quick response.

Repair work to the tarmac was carried out where a pothole had to be cut out and repaired. Thank you to Mr P Dunbar for organising the contractor.

The fire exit doors required minor lubrication to alleviate the problem with the security mechanism.

A replacement extraction fan unit has been installed in the gents toilet, following the unit giving up after some 25 years of service.

Two external flood light fittings have been replaced, as has the lock to the accessible toilet door.

Grass cutting has commenced as the growing season is upon us, but sadly we have Mr Mole quite busy giving our contractor some problems.

Financial review

The financial results are shown on pages 6 to 19 of this report.

Policy on reserves

Some money is earmarked for specific activities and as a capital fund. General reserves are maintained at a level to enable the village hall to continue to operate through any periods of unforeseen reduced income and to carry out ongoing maintenance and repair work.

The free unrestricted funds at the end of the year are £15,096 (2023:£19,111)

Structure, governance and management

Nature of governing document

The charity is operated under its governing document dated 7 April 1961.

Bishops Wood Village Hall

Trustees' Report (continued)

Recruitment and appointment of trustees

Trustees are appointed at the AGM or are co opted or nominated by village organisations between these meetings, accepted by a majority of the Management trustees at Management Committee meetings. The governing document declares that 5 trustees are elected and up to 3 trustees can be co opted at any one time.

Induction and training of trustees

Trustees are inducted by an explanation of the governing document and by receiving a copy of the document.

Trustees 2024

Stuart Playford - Chair (elected), Ian Tipper - Secretary (elected),
Will Allcott - Bookings Secretary (elected), Mary Sambrook - (elected),
Rachael Dunbar (elected), Colin Wolverson (co-opted), Tony Sloane (co-opted),
Bill Oakley (co-opted), Phil Holden - (Speed Awareness Rep.),
Mary Cooper/Cathryn Chagger - (WI Rep.), Kate Mills - (Youth Club Rep.),
Heather Corfield - (PCC Rep.), Tuesday Drop-in Club - (Vacant), Rotary Club - (Vacant), School - (Vacant),
Parish Council Rep - (Vacant)

My thanks go to all the trustees who have so willingly re committed themselves and given up their time during the last year. Thanks also to our Bar Manager, Paul Cooper, our bar staff, and to our cleaner Liz Townsend.

An additional group of volunteers also meet monthly to organise live music, family events and numerous other community events for the Village. My thanks go out to this group for the hours they put into these events.

Last but certainly not least our thanks go to the County, District and Parish Councils who support your hall with grants, donations and much appreciated advice.

And finally

As outgoing Trustees we would like to thank the residents of Bishops Wood and wider area for their continuing patience and support of our Village Hall. This enables the Trustees to carry out the continuing development and maintenance of our splendid facility.

Many thanks again go to all of the Trustees, Staff, Entertainment Team and the many more helpers who give their free time and continuing support.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Stuart Playford
Trustee

Bishops Wood Village Hall

Independent Examiner's Report to the trustees of Bishops Wood Village Hall

I report to the trustees on my examination of the accounts of Bishops Wood Village Hall for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Bishops Wood Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bishops Wood Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bishops Wood Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date:.....

Bishops Wood Village Hall

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	3,916	-	3,916
Charitable activities	3	7,912	-	7,912
Other trading activities	4	26,097	-	26,097
Total Income		37,925	-	37,925
Expenditure on:				
Raising funds	5	(17,276)	-	(17,276)
Charitable activities	6	(24,820)	-	(24,820)
Total Expenditure		(42,096)	-	(42,096)
Net movement in funds		(4,171)	-	(4,171)
Reconciliation of funds				
Total funds brought forward		224,723	2,138	226,861
Total funds carried forward	17	220,552	2,138	222,690
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	4,267	-	4,267
Charitable activities	3	15,396	-	15,396
Other trading activities	4	27,307	-	27,307
Total Income		46,970	-	46,970
Expenditure on:				
Raising funds	5	(17,642)	-	(17,642)
Charitable activities	6	(32,048)	-	(32,048)
Total Expenditure		(49,690)	-	(49,690)
Net movement in funds		(2,720)	-	(2,720)
Reconciliation of funds				
Total funds brought forward		227,443	2,138	229,581
Total funds carried forward	17	224,723	2,138	226,861

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both periods is shown in note 17.

The notes on pages 8 to 19 form an integral part of these financial statements.

Bishops Wood Village Hall
(Registration number: 522610)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	193,032	193,188
Current assets			
Stocks	14	2,542	1,982
Cash at bank and in hand	15	<u>29,643</u>	<u>33,799</u>
		32,185	35,781
Creditors: Amounts falling due within one year	16	<u>(2,527)</u>	<u>(2,108)</u>
Net current assets		<u>29,658</u>	<u>33,673</u>
Net assets		<u><u>222,690</u></u>	<u><u>226,861</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	2,138	2,138
Unrestricted income funds			
Unrestricted funds		<u>220,552</u>	<u>224,723</u>
Total funds	17	<u><u>222,690</u></u>	<u><u>226,861</u></u>

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Stuart Playford
Trustee

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) (Second Edition)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bishops Wood Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	nil
Fixtures & fittings	10% on cost
Furniture & equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Donations from individuals	636	636
Grants, including capital grants;		
Government grants	3,280	3,280
	<u>3,916</u>	<u>3,916</u>
	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from individuals	387	387
Grants, including capital grants;		
Government grants	3,880	3,880
	<u>4,267</u>	<u>4,267</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Private functions	7,912	7,912
	Unrestricted funds General £	Total 2023 £
Private functions	11,047	11,047
Village Hall functions	4,349	4,349
	<u>15,396</u>	<u>15,396</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

4 Income from other trading activities

	Unrestricted funds Designated £	General £	Total 2024 £
Trading income;			
Sales of goods and services	-	25,270	25,270
Lotteries and competitions income	827	-	827
	<u>827</u>	<u>25,270</u>	<u>26,097</u>
	Unrestricted funds Designated £	General £	Total 2023 £
Trading income;			
Sales of goods and services	-	25,312	25,312
Other trading income	-	463	463
Lotteries and competitions income	1,532	-	1,532
	<u>1,532</u>	<u>25,775</u>	<u>27,307</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £
Costs of goods sold		11,014	11,014
Allocated support costs		6,262	6,262
		<u>17,276</u>	<u>17,276</u>
	Note	Unrestricted funds General £	Total 2023 £
Costs of goods sold		11,137	11,137
Allocated support costs		6,505	6,505
		<u>17,642</u>	<u>17,642</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 Expenditure on charitable activities

	Activity undertaken directly £	2024 £
Staff costs	3,028	3,028
Gas & electricity	8,820	8,820
Water, sewerage & refuse	2,798	2,798
Insurance	1,121	1,121
Repairs & maintenance	3,311	3,311
Cleaning & consumables	339	339
Telephone, stationery & postage	1,141	1,141
Village Hall functions	1,476	1,476
Other sundry expenditure	704	704
Sundry	70	70
Independent examination	510	510
Depreciation	156	156
Professional fees and licences	1,346	1,346
	<u>24,820</u>	<u>24,820</u>
	Activity undertaken directly £	Total 2022 £
Staff costs	2,644	2,644
Gas & electricity	8,412	8,412
Water, sewerage & refuse	3,018	3,018
Insurance	1,065	1,065
Repairs & maintenance	3,972	3,972
Cleaning & consumables	1,026	1,026
Telephone, stationery & postage	1,380	1,380
Village Hall functions	6,771	6,771
Other sundry expenditure	40	40
Sundry	672	672
Independent examination	499	499
Depreciation	577	577
Professional fees and licences	1,072	1,072
Designated Expenditure	900	900
	<u>32,048</u>	<u>32,048</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	510	510
	<u>510</u>	<u>510</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	499	499
	<u>499</u>	<u>499</u>

8 Government grants

During the period the charity received grants from the Brewood and Coven Parish Council of £3,280 (2023 £2,880) Parish council annual grant £NIL (2023 £1000).

The amount of grants recognised in the financial statements was £3,280 (2023 - £3,880).

There were no unfulfilled conditions

The charity has received no other forms of government assistance

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>156</u>	<u>577</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>3,028</u>	<u>2,644</u>

No employee received emoluments of more than £60,000 during the year

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	<u>188,030</u>	<u>80,115</u>	<u>268,145</u>
At 31 December 2024	<u>188,030</u>	<u>80,115</u>	<u>268,145</u>
Depreciation			
At 1 January 2024	-	74,957	74,957
Charge for the year	<u>-</u>	<u>156</u>	<u>156</u>
At 31 December 2024	<u>-</u>	<u>75,113</u>	<u>75,113</u>
Net book value			
At 31 December 2024	<u>188,030</u>	<u>5,002</u>	<u>193,032</u>
At 31 December 2023	<u>188,030</u>	<u>5,158</u>	<u>193,188</u>

14 Stock

	2024 £	2023 £
Stocks	<u>2,542</u>	<u>1,982</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	507	425
Cash at bank	29,136	33,374
	<u>29,643</u>	<u>33,799</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,017	1,610
Accruals	510	498
	<u>2,527</u>	<u>2,108</u>

17 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
Management fund	71,464	37,925	(42,096)	67,293
<i>Designated</i>				
Capital fund	140,835	-	-	140,835
Bugle	(255)	-	-	(255)
Neighbourhood Watch	1,452	-	-	1,452
Emergency Fund	10,000	-	-	10,000
South Staffs Lottery Project	1,227	-	-	1,227
	<u>153,259</u>	<u>-</u>	<u>-</u>	<u>153,259</u>
Total unrestricted funds	<u>224,723</u>	<u>37,925</u>	<u>(42,096)</u>	<u>220,552</u>
Restricted funds				
Healthy Living	1,451	-	-	1,451
Village Hall Extension	687	-	-	687
Total restricted funds	<u>2,138</u>	<u>-</u>	<u>-</u>	<u>2,138</u>
Total funds	<u>226,861</u>	<u>37,925</u>	<u>(42,096)</u>	<u>222,690</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
Management fund	74,816	45,438	(48,790)	71,464
<i>Designated</i>				
Capital fund	140,835	-	-	140,835
Bugle	(255)	-	-	(255)
Neighbourhood Watch	1,452	-	-	1,452
Emergency Fund	10,000	-	-	10,000
South Staffs Lottery Project	595	1,532	(900)	1,227
	<u>152,627</u>	<u>1,532</u>	<u>(900)</u>	<u>153,259</u>
Total unrestricted funds	<u>227,443</u>	<u>46,970</u>	<u>(49,690)</u>	<u>224,723</u>
Restricted				
Healthy Living	1,451	-	-	1,451
Village Hall Extension	687	-	-	687
Total restricted funds	<u>2,138</u>	<u>-</u>	<u>-</u>	<u>2,138</u>
Total funds	<u><u>229,581</u></u>	<u><u>46,970</u></u>	<u><u>(49,690)</u></u>	<u><u>226,861</u></u>

The specific purposes for which the funds are to be applied are as follows:

The capital fund is held to cover the cost of capitalised assets and is released to general reserves in line with the depreciation policies applied.

The Bugle fund is to support the running of the Parish Magazine.

The Neighbourhood Watch fund is to facilitate people getting together with their neighbours to take action to reduce crime.

The Emergency Fund is to provide for unforeseen eventualities.

The Healthy Living fund is for the promotion of healthy living in the village.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	52,197	140,835	-	193,032
Current assets	17,623	12,424	2,138	32,185
Current liabilities	(2,527)	-	-	(2,527)
Total net assets	<u>67,293</u>	<u>153,259</u>	<u>2,138</u>	<u>222,690</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	52,353	140,835	-	193,188
Current assets	21,219	12,424	2,138	35,781
Current liabilities	(2,108)	-	-	(2,108)
Total net assets	<u>71,464</u>	<u>153,259</u>	<u>2,138</u>	<u>226,861</u>

19 Related party transactions

There were no related party transactions in the year.

BISHOPSWOOD VILLAGE HALL

England & Wales - Charity number 522610

Accounts

Charity registration number: 522610

Bishops Wood Village Hall

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Bishops Wood Village Hall

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Bishops Wood Village Hall

Reference and Administrative Details

Trustees

Colin Wolverson, Deputy Chair/House Manager
John Groom, Treasurer
Stuart Playford, Chair to 13/9/2023
Tony Sloane
Bill Oakley
Rachel Glover
Beverley Scragg, Bookings Secretary to 12/7/2023
Kate Mills, Youth Club Representative
Philip Holden, Speedwatch Representative
Mary Cooper, WI Representative
Heather Corfield, PCC Rep
Kathryn Hughes, Parish Council Rep

Secretary

Ian Tipper, Secretary

Principal Office

9 Tong Road
Bishops Wood
Stafford
ST19 9AB

Charity Registration Number

522610

Independent Examiner

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Bishops Wood Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The Trustees' key objective is the provision of a safe, pleasant and well maintained venue for the benefit of the inhabitants of the village and surrounding area. It is provided without discrimination of sex, sexual orientation, age, disability, nationality, race, political or religious opinions.

Objectives, strategies and activities

The hall is used by a variety of village organisations and regular hirers to provide an array of different activities. It is used by the BWVH Management Committee for fundraising events. The hall is also available for hire for private functions including children's parties, wedding receptions, funeral teas and family parties. The hall has a Premises Licence and employs a Bar Manager with a Personal Licence to sell alcohol at the hall bar.

Public benefit

Regular activities such as Quiz and Bingo Nights, Family Friendly Fridays, Easter Party, and Halloween continued to be popular, as did an ABBA tribute Night. A number of adult only discos were organised but were poorly attended, so these were cancelled during the latter part of the year. The highlight of the year must have been the celebration of the King's Coronation in May, which saw us all come together as a community at the Village Hall for a day of celebrations.

Yet again the residents of Bishops Wood did us proud with their creativity during the Scarecrow Festival, and it was great to see so many people walking around the village enjoying the festival. Thank you as always to everyone who supported the festival, the Parish and County Council for sponsoring the event, and the kind donation of prizes from the Oakley, Pure Beauty Therapy, Tong Riding School and Weston Park.

Unfortunately, during the latter part of the year support for events dwindled, leading to the cancellation of a number of dates. A new entertainment team have now been formed who have fresh, new ideas for 2024 events. We actively encourage new volunteers to support this group – dates will be advertised on our Facebook page.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bishops Wood Village Hall

Trustees' Report (continued)

Achievements and performance

Hall Bookings

Our regular bookings also continue to make good use of the Hall, including the Karate, Line Dancing group, and a weekly Keep Fit group who meet every Wednesday afternoon.

Our regular bookings for Village organisations continue, including the Bishops Wood WI and Tuesday Drop-In Club. The Youth Club has grown from strength to strength, and now sees 30 young people turning up to every fortnightly meeting.

The role of Booking Secretary has become very time consuming, and my thanks go out to Bev Scragg, Heather Corfield and Will Allcott who have taken on this role over the last year. After much research and discussion, it has been decided that a new, online booking system would be the most efficient and cost effective solution. Our new booking system went live during February 2024 and thanks go out again to Will Allcott for developing this system.

Hall Maintenance

Hall Maintenance A fairly quiet year for major works, concentrating on smaller jobs and repairs. The old heating vents to the floor areas have been sealed with steel plates and cement mix in the two rear rooms. New fixed lighting tube installed around the soffit and apex of the main building (For illumination at Christmas time). Following a water leak a small section of the front elevation, roof tiles were removed, and remedial work carried out to replace tile lath and weatherproof lining, new tiles and lead flashing completing the repair. During the above work the section of flat roof on the front (East) elevation was seen to be in need of repair, quotations were sought and during February this year (2024) a contractor was employed, and the failed section of roof has now been re-covered with EPMS rubber roof system. During the once-a-year ground clear up we have replaced part of the fencing and fence posts to the Offoxey road entrance, also at the main vehicle entrance large posts and fence rails, complete with safety reflectors and a base coat of white paint was completed. The rear decking rails have some attention and partly re-coated with weatherproof finish also painting carried out to the wooden benches. General maintenance through the year is always ongoing, replacing lighting lamps, Etc. The main exit doors to the decking area have had the locking systems removed serviced lubricated and re assembled to make the locking mechanism function efficiently. Two pillar taps have been replaced in the catering area of the kitchen (twenty years of service is not too bad) Beer cellar and bar area, an additional tap has now been installed for the separate water connection to the new Ice maker, a replacement isolating tap has been fitted to the cellar water supply. Thanks to the work of a village resident (a fridge engineer) the large bottle fridge has now been repaired and is in full working order. Year 2024/2025 The ongoing site clear up work during this year (2024), will require a continuation of painting the decking fence and coating the decking with a Decking Oil, and replacing the two lighting fittings, also areas of the car park are showing signs of wear in places and will require some attention. There will be a number of small flood light fittings to the building that will be replaced in April / May.

Bishops Wood Village Hall

Trustees' Report (continued)

Financial review

The financial results are shown on page 7 and 8 of this report.

Income £46,970 (2022: £54,648), Cash at Bank and in hand £33,799 (2022: £35,960) Highlights from the accounts:

Loss of £2,720 (2022: Profit £5,102). Trustees are working to control costs and increase revenue.

Bar Sales £25,312 (2022 £26,622) held up well despite significantly less hirings of the hall (down from £17,555 in 2022 to £15,396 in 2023).

Gas & Electricity up from £6,132 in 2022 to £8,412 in 2023.

Village Hall received a grant for running Coronation activities which amounted to £1,000.

A slight increase in use of cash for bar purchases was seen this year 63% card, 37% cash (2022 67% card, 33% cash).

The Village Hall successfully transitioned to a new monthly payroll system during 2023.

Energy price rises continue to provide a significant challenge to the Village Hall.

Trustees will need to be vigilant in their ongoing control of costs and consider methods of increasing revenue e.g. increasing hire rates, increasing margins on bar sales, new hiring opportunities, etc.

Policy on reserves

Some money is earmarked for specific activities and as a capital fund. General reserves are maintained at a level to enable the village hall to continue to operate through any periods of unforeseen reduced income and to carry out ongoing maintenance and repair work.

The free unrestricted funds at the end of the year are £19,111 (2022: £22,059)

Structure, governance and management

Nature of governing document

The charity is operated under its governing document dated 7 April 1961.

Recruitment and appointment of trustees

Trustees are appointed at the AGM or are co opted or nominated by village organisations between these meetings, accepted by a majority of the Management trustees at Management Committee meetings. The governing document declares that 5 trustees are elected and up to 3 trustees can be co opted at any one time.

Induction and training of trustees

Trustees are inducted by an explanation of the governing document and by receiving a copy of the document.

Bishops Wood Village Hall

Trustees' Report (continued)

Trustees 2023

The following were the Trustees were appointed (see below).

Stuart Playford - Chair (elected), Colin Wolverson - Deputy Chair/House Manager (elected), John Groom - Treasurer (elected), Ian Tipper - Secretary (co-opted), Bev Scragg (elected), Tony Sloane (co-opted), Bill Oakley (co-opted), Rachel Glover (elected), Phil Holden (Speedwatch Representative), Kathryn Hughes (Parish Council Representative), Cathryn Chagger (Tuesday Drop-In Representative), Kate Mills (Youth Club Representative), Heather Corfield (PCC Representative), Mary Cooper (WI Representative)

The committee was chaired by Stuart Playford until September 2023 when the remaining month's meetings were chaired on a rotation basis.

My thanks go to all the trustees who have so willingly re committed themselves and given up their time during the last year. Thanks also to our Bar Manager, Paul Cooper, our bar staff, and to our cleaner Liz Townsend.

An additional group of volunteers also meet monthly to organise live music, family events and numerous other community events for the Village. My thanks go out to this group for the hours they put into these events.

Last but certainly not least our thanks go to the County, District and Parish Councils who support your hall with grants, donations and much appreciated advice.

And finally

As outgoing Trustees we would like to thank the residents of Bishops Wood and wider area for their continuing patience and support of our Village Hall. This enables the Trustees to carry out the continuing development and maintenance of our splendid facility.

Many thanks again go to all of the Trustees, Staff, Entertainment Team and the many more helpers who give their free time and continuing support.

The annual report was approved by the trustees of the charity on^{13/03/24} and signed on its behalf by:

Stuart Playford
Stuart Playford / Mar 13, 2024 10:57 GMT.....

Stuart Playford
Trustee

Bishops Wood Village Hall

Independent Examiner's Report to the trustees of Bishops Wood Village Hall

I report to the trustees on my examination of the accounts of Bishops Wood Village Hall for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Bishops Wood Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bishops Wood Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bishops Wood Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

19/03/24
Date:.....

Bishops Wood Village Hall

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	4,267	-	4,267
Charitable activities	3	15,396	-	15,396
Other trading activities	4	27,307	-	27,307
Total Income		<u>46,970</u>	-	<u>46,970</u>
Expenditure on:				
Raising funds	5	(17,642)	-	(17,642)
Charitable activities	6	(32,048)	-	(32,048)
Total Expenditure		<u>(49,690)</u>	-	<u>(49,690)</u>
Net movement in funds		(2,720)	-	(2,720)
Reconciliation of funds				
Total funds brought forward		<u>227,443</u>	2,138	<u>229,581</u>
Total funds carried forward	17	<u>224,723</u>	<u>2,138</u>	<u>226,861</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	6,605	-	6,605
Charitable activities	3	17,555	-	17,555
Other trading activities	4	30,488	-	30,488
Total Income		<u>54,648</u>	-	<u>54,648</u>
Expenditure on:				
Raising funds	5	(17,974)	-	(17,974)
Charitable activities	6	(31,572)	-	(31,572)
Total Expenditure		<u>(49,546)</u>	-	<u>(49,546)</u>
Net movement in funds		5,102	-	5,102
Reconciliation of funds				
Total funds brought forward		<u>222,341</u>	2,138	<u>224,479</u>
Total funds carried forward	17	<u>227,443</u>	<u>2,138</u>	<u>229,581</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both periods is shown in note 17.

The notes on pages 9 to 20 form an integral part of these financial statements.

Bishops Wood Village Hall
(Registration number: 522610)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	193,188	193,592
Current assets			
Stocks	14	1,982	2,238
Cash at bank and in hand	15	<u>33,799</u>	<u>35,960</u>
		35,781	38,198
Creditors: Amounts falling due within one year	16	<u>(2,108)</u>	<u>(2,209)</u>
Net current assets		<u>33,673</u>	<u>35,989</u>
Net assets		<u><u>226,861</u></u>	<u><u>229,581</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	2,138	2,138
Unrestricted income funds			
Unrestricted funds		<u>224,723</u>	<u>227,443</u>
Total funds	17	<u><u>226,861</u></u>	<u><u>229,581</u></u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 13/02/24.. and signed on their behalf by:

John Groom
John Groom, 13 Feb 2024 10:19 GMT1.....
 John Groom
 Trustee

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) (Second Edition)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bishops Wood Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	nil
Fixtures & fittings	10% on cost
Furniture & equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from individuals	387	387
Grants, including capital grants;		
Government grants	3,880	3,880
	<u>4,267</u>	<u>4,267</u>
	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	58	58
Grants, including capital grants;		
Government grants	6,547	6,547
	<u>6,605</u>	<u>6,605</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Private functions	11,047	11,047
Village Hall functions	4,349	4,349
	<u>15,396</u>	<u>15,396</u>
	Unrestricted funds General £	Total 2022 £
Private functions	10,212	10,212
Private regulars	4,064	4,064
Village Hall functions	3,279	3,279
	<u>17,555</u>	<u>17,555</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Income from other trading activities

	Unrestricted funds Designated £	General £	Total 2023 £
Trading income;			
Sales of goods and services	-	25,312	25,312
Other trading income	-	463	463
Lotteries and competitions income	1,532	-	1,532
	<u>1,532</u>	<u>-</u>	<u>1,532</u>
	<u>1,532</u>	<u>25,775</u>	<u>27,307</u>
	Unrestricted funds Designated £	General £	Total 2022 £
Trading income;			
Sales of goods and services	-	26,622	26,622
Other trading income	-	46	46
Local fundraising and street collection income	-	2,476	2,476
Lotteries and competitions income	1,344	-	1,344
	<u>1,344</u>	<u>-</u>	<u>1,344</u>
	<u>1,344</u>	<u>29,144</u>	<u>30,488</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2023 £
Costs of goods sold		11,137	11,137
Allocated support costs		6,505	6,505
		<u>17,642</u>	<u>17,642</u>
	Note	Unrestricted funds General £	Total 2022 £
Costs of goods sold		12,230	12,230
Allocated support costs		5,744	5,744
		<u>17,974</u>	<u>17,974</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Expenditure on charitable activities

	Activity undertaken directly £	2023 £
Staff costs	2,644	2,644
Gas & electricity	8,412	8,412
Water, sewerage & refuse	3,018	3,018
Insurance	1,065	1,065
Repairs & maintenance	3,972	3,972
Cleaning & consumables	1,026	1,026
Telephone, stationery & postage	1,380	1,380
Village Hall functions	6,771	6,771
Other sundry expenditure	40	40
Sundry	672	672
Independent examination	499	499
Depreciation	577	577
Professional fees and licences	1,072	1,072
Designated Expenditure	900	900
	<u>32,048</u>	<u>32,048</u>
	Activity undertaken directly £	Total 2022 £
Staff costs	2,470	2,470
Gas & electricity	6,132	6,132
Water, sewerage & refuse	2,298	2,298
Insurance	980	980
Repairs & maintenance	4,603	4,603
Cleaning & consumables	1,331	1,331
Telephone, stationery & postage	1,027	1,027
Village Hall functions	7,860	7,860
Sundry	740	740
Independent examination	473	473
Depreciation	1,755	1,755
Professional fees and licences	1,136	1,136
Designated Expenditure	767	767
	<u>31,572</u>	<u>31,572</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	499	499
	<u>499</u>	<u>499</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	473	473
	<u>473</u>	<u>473</u>

8 Government grants

During the period the charity received grants from the Brewwood and Coven Parish Council of £2,880 (2022 £2,880) Parish council annual grant £1,000 (2022 £1000). A grant from South Staffs Council £nil (2022 :£2,667) relating to Covid 19.

The amount of grants recognised in the financial statements was £3,880 (2022 - £6,547).

There were no unfulfilled conditions

The charity has received no other forms of government assistance

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>577</u>	<u>1,755</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>2,644</u>	<u>2,470</u>

No employee received emoluments of more than £60,000 during the year

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	173,163	80,115	253,278
Additions	<u>14,867</u>	<u>-</u>	<u>14,867</u>
At 31 December 2023	<u>188,030</u>	<u>80,115</u>	<u>268,145</u>
Depreciation			
At 1 January 2023	-	74,380	74,380
Charge for the year	<u>-</u>	<u>577</u>	<u>577</u>
At 31 December 2023	<u>-</u>	<u>74,957</u>	<u>74,957</u>
Net book value			
At 31 December 2023	<u>188,030</u>	<u>5,158</u>	<u>193,188</u>
At 31 December 2022	<u>173,163</u>	<u>5,735</u>	<u>178,898</u>

14 Stock

	2023 £	2022 £
Stocks	<u>1,982</u>	<u>2,238</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	425	429
Cash at bank	33,374	35,531
	<u>33,799</u>	<u>35,960</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,610	1,736
Accruals	498	473
	<u>2,108</u>	<u>2,209</u>

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
Management fund	74,816	45,438	(48,790)	71,464
<i>Designated</i>				
Capital fund	140,835	-	-	140,835
Bugle	(255)	-	-	(255)
Neighbourhood Watch	1,452	-	-	1,452
Emergency Fund	10,000	-	-	10,000
South Staffs Lottery Project	595	1,532	(900)	1,227
	<u>152,627</u>	<u>1,532</u>	<u>(900)</u>	<u>153,259</u>
Total unrestricted funds	<u>227,443</u>	<u>46,970</u>	<u>(49,690)</u>	<u>224,723</u>
Restricted funds				
Healthy Living	1,451	-	-	1,451
Village Hall Extension	687	-	-	687
Total restricted funds	<u>2,138</u>	<u>-</u>	<u>-</u>	<u>2,138</u>
Total funds	<u>229,581</u>	<u>46,970</u>	<u>(49,690)</u>	<u>226,861</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
Management fund	70,291	53,304	(48,779)	74,816
<i>Designated</i>				
Capital fund	140,835	-	-	140,835
Bugle	(255)	-	-	(255)
Neighbourhood Watch	1,470	-	(18)	1,452
Emergency Fund	10,000	-	-	10,000
South Staffs Lottery Project	-	1,344	(749)	595
	<u>152,050</u>	<u>1,344</u>	<u>(767)</u>	<u>152,627</u>
Total unrestricted funds	<u>222,341</u>	<u>54,648</u>	<u>(49,546)</u>	<u>227,443</u>
Restricted				
Healthy Living	1,451	-	-	1,451
Village Hall Extension	687	-	-	687
Total restricted funds	<u>2,138</u>	<u>-</u>	<u>-</u>	<u>2,138</u>
Total funds	<u><u>224,479</u></u>	<u><u>54,648</u></u>	<u><u>(49,546)</u></u>	<u><u>229,581</u></u>

The specific purposes for which the funds are to be applied are as follows:

The capital fund is held to cover the cost of capitalised assets and is released to general reserves in line with the depreciation policies applied.

The Bugle fund is to support the running of the Parish Magazine.

The Neighbourhood Watch fund is to facilitate people getting together with their neighbours to take action to reduce crime.

The Emergency Fund is to provide for unforeseen eventualities.

The Healthy Living fund is for the promotion of healthy living in the village.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	52,353	140,835	-	193,188
Current assets	21,219	12,424	2,138	35,781
Current liabilities	(2,108)	-	-	(2,108)
Total net assets	<u>71,464</u>	<u>153,259</u>	<u>2,138</u>	<u>226,861</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	52,757	140,835	-	193,592
Current assets	24,268	11,792	2,138	38,198
Current liabilities	(2,209)	-	-	(2,209)
Total net assets	<u>74,816</u>	<u>152,627</u>	<u>2,138</u>	<u>229,581</u>

19 Related party transactions

There were no related party transactions in the year.

Print-113-1

Final Audit Report

2024-03-19

Created:	2024-03-18
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA0E9anJFw9T_cj4lxqfwfPgCaET04GezG

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-  Document created by VAST Accounts (accounts@vast.org.uk)
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-  Document e-signed by Daryl Denson (daryl.denson@vast.org.uk)
Signature Date: 2024-03-19 - 12:51:52 PM GMT - Time Source: server- IP address: 82.31.1.14

✔ Agreement completed.

2024-03-19 - 12:51:52 PM GMT

Accounts

Charity registration number: 522610

Bishops Wood Village Hall

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Bishops Wood Village Hall

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Bishops Wood Village Hall

Reference and Administrative Details

Chairman	Mr Stuart Playford
Trustees	Mr Colin Wolverson, Deputy Chair/House Manager Mr John Groom, Treasurer Mrs Mary Wolverson, Tuesday Drop In Representative Mr Tony Sloane Mr Bill Oakley Mrs Rachel Glover Miss Savanna Robb Ms Beverley Scragg, Bookings Secretary Mrs Kate Mills, Youth Club Representative Mr Philip Holden, Speedwatch Representative Mrs Mary Sambrook, Parish Council Representative Mrs Mary Cooper, WI Representative
Principal Office	9 Tong Road Bishops Wood Stafford ST19 9AB
Charity Registration Number	522610
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD

Bishops Wood Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The Trustees' key objective is the provision of a safe, pleasant and well maintained venue for the benefit of the inhabitants of the village and surrounding area. It is provided without discrimination of sex, sexual orientation, age, disability, nationality, race, political or religious opinions.

Objectives, strategies and activities

The hall is used by a variety of village organisations and regular hirers to provide an array of different activities. It is used by the BWVH Management Committee for fundraising events. The hall is also available for hire for private functions including children's parties, wedding receptions, funeral teas and family parties. The hall has a Premises Licence and employs a Bar Manager with a Personal Licence to sell alcohol at the hall bar.

Public benefit

With all restrictions lifted this year we made up for lost time by restarting the regular Quiz and Bingo Nights, Easter Party, and some new events and bands including Line Dancing and a Motown Night.

The highlight of the year must be the celebration of the Queen's Platinum Jubilee in June, which saw us all come together as a community at the Village Hall for a day of celebrations which continued late into the night at the Royal Oak. This was followed closely by the Platinum Picnic in the Paddock at Church Farm, which may be the last village event Bill and Lesley Oakley host at the farm. A huge thank you for their generosity over the years! The annual Beer Festival was well attended - look out for some changes to the festival next year!

During the latter part of 2022, we had a Barn Dance at the Hall, which due to the success of the night will now be a bi-annual event. Our Halloween Trail and Party continues to be a roaring success with many from surrounding areas coming to join in the fun. The Dirty Rockin Scoundrels played the Village Hall for the first time and will certainly be invited back! The Comedy Night wasn't as well attended as other events but was made up for by an excellent turn out for all the usual festive events.

As always, thanks go out to the Entertainment Team who organise all of the events previously mentioned and so much more for the Village. If you would like to join the team we meet the first Wednesday of every month, 7:30pm at the Village Hall. New ideas are always welcome!

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bishops Wood Village Hall

Trustees' Report (continued)

Achievements and performance

Hall Bookings

Bookings during 2022 saw a significant increase upon previous years now all restrictions have been lifted. The Hall has been the chosen venue for numerous weddings, children's parties, birthday and anniversary events.

Our regular bookings also continue to make good use of the Hall, including the Karate and Line Dancing groups. Unfortunately, due to numbers the BollyFit group decided to cease their bookings, but this was quickly replaced by a weekly Keep Fit group who meet every Wednesday afternoon.

Our regular bookings for Village organisations continue, including the Bishops Wood WI and Tuesday Drop-In Club. The Youth Club has grown from strength to strength, and now sees 30 young people turning up to every fortnightly meeting.

Thanks goes to our Booking Secretary, Bev Scragg, and to Savanna Robb for her support.

Hall Maintenance

Following the extensive works carried out last year with the new build and major kitchen fit out, our maintenance has fortunately been mostly minor items dealt with day by day as required.

Minor work has been carried out in the beer cellar with beer dispense equipment, etc. One ongoing item will be the work to the 'Quooker' water boiler system to improve the drainage pipework and service to the boiler unit itself.

Stage Changing Room - the disused cabinet was removed, and new coat hangers fitted to the rail.

Heating System - Unfortunately during this winter we had a major issue with the boiler and heating system, resulting in poor heating performance around the radiators. Our appointed heating engineers examined the system and made adjustments, but in the end, we had to call in the manufacturer to repair the boiler. The boiler had major components installed (parts under warranty), and with the new higher capacity pump fitted we now have a fully operational heating system again.

Future works will include a site clean-up, refurbishment of the dance floor area and some decorating to certain areas.

Thanks goes to Colin Wolverson and Tony Sloane who work tirelessly to maintain the hall to such a high standard.

Financial review

The financial results are shown on page 6 of this report.

Income £54,648 (2021: £48,968), Cash at Bank and in hand £35,960 (2021: £34,110)

Highlights

Gas & Electricity up from £3,732 in 2021 to £6,132 in 2022.

Hirings up from £8,286 in 2021 to £17,555 in 2022.

Unlike year ended 2021, no COVID related grants were received during 2022.

The trustees have continued with the policy of reducing the amount of cash handling by encouraging hirers to pay directly into our bank and by using card readers for approximately two thirds of all bar transactions.

The Village Hall trustees have been transitioning to a new monthly payroll system during 2021 which commenced on 1st January 2023. We have a new payroll service provider, Support Staffordshire, who also supply HR advice (our previous provider could not assist with this). New Employment Contracts were issued to all staff during the year.

Energy price rises provide a significant challenge to the Village Hall and trustees will need to be vigilant in their ongoing control of costs.

Bishops Wood Village Hall

Trustees' Report (continued)

Policy on reserves

Some money is earmarked for specific activities and as a capital fund. General reserves are maintained at a level to enable the village hall to continue to operate through any periods of unforeseen reduced income and to carry out ongoing maintenance and repair work.

The free unrestricted funds at the end of the year are £22,059 (2021:£20,154)

Structure, governance and management

Nature of governing document

The charity is operated under its governing document dated 7 April 1961.

Recruitment and appointment of trustees

Trustees are appointed at the AGM or are co opted or nominated by village organisations between these meetings, accepted by a majority of the Management trustees at Management Committee meetings. The governing document declares that 5 trustees are elected and up to 3 trustees can be co opted at any one time.

Induction and training of trustees

Trustees are inducted by an explanation of the governing document and by receiving a copy of the document.

Trustees 2022

The following were the Trustees were appointed (see below).

Stuart Playford - Chair (elected), Colin Wolverson - Deputy Chair/House Manager (elected), John Groom - Treasurer (elected), Ian Tipper - Secretary (co-opted), Savanna Robb (elected), Bev Scragg (Bookings Secretary - elected), Tony Sloane (co-opted), Bill Oakley (co-opted), Rachel Glover (co-opted), Phil Holden (Speedwatch Representative), Mary Sambrook (Parish Council Representative), Mary Cooper (W.I. Representative), Kate Mills (Youth Club Representative), Mary Wolverson (Tuesday Drop In Representative).

My thanks go to all the trustees who have so willingly re committed themselves and given up their time during the last year. Thanks also to our Bar Manager, Paul Cooper, our bar staff, and to our cleaner Liz Townsend.

An additional group of volunteers also meet monthly to organise live music, family events, the Beer Festival and numerous other community events for the Village. My thanks go out to this group for the hours they put into these events.

Last but certainly not least our thanks go to the County, District and Parish Councils who support your hall with grants, donations and much appreciated advice especially during another difficult year.

The annual report was approved by the trustees of the charity on 22/3/23 and signed on its behalf by:



Mr Stuart Playford
Chairman

Bishops Wood Village Hall

Independent Examiner's Report to the trustees of Bishops Wood Village Hall

I report to the trustees on my examination of the accounts of Bishops Wood Village Hall for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Bishops Wood Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bishops Wood Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bishops Wood Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date:.....28/03/2023.....

Bishops Wood Village Hall

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	6,605	-	6,605
Charitable activities	3	17,555	-	17,555
Other trading activities	4	30,488	-	30,488
Total Income		<u>54,648</u>	<u>-</u>	<u>54,648</u>
Expenditure on:				
Raising funds	5	(17,974)	-	(17,974)
Charitable activities	6	(31,572)	-	(31,572)
Total Expenditure		<u>(49,546)</u>	<u>-</u>	<u>(49,546)</u>
Net movement in funds		5,102	-	5,102
Reconciliation of funds				
Total funds brought forward		<u>222,341</u>	2,138	<u>224,479</u>
Total funds carried forward	17	<u>227,443</u>	<u>2,138</u>	<u>229,581</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	22,395	-	22,395
Charitable activities	3	8,286	-	8,286
Other trading activities	4	18,287	-	18,287
Total Income		<u>48,968</u>	<u>-</u>	<u>48,968</u>
Expenditure on:				
Raising funds	5	(9,598)	-	(9,598)
Charitable activities	6	(27,939)	-	(27,939)
Total Expenditure		<u>(37,537)</u>	<u>-</u>	<u>(37,537)</u>
Net income		11,431	-	11,431
Gross transfers between funds		<u>36,313</u>	<u>(36,313)</u>	<u>-</u>
Net movement in funds		47,744	(36,313)	11,431
Reconciliation of funds				
Total funds brought forward		<u>174,597</u>	<u>38,451</u>	<u>213,048</u>
Total funds carried forward	17	<u>222,341</u>	<u>2,138</u>	<u>224,479</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both periods is shown in note 17.

The notes on pages 8 to 19 form an integral part of these financial statements.

Bishops Wood Village Hall

(Registration number: 522610)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	193,592	190,972
Current assets			
Stocks	14	2,238	2,398
Cash at bank and in hand	15	35,960	34,110
		38,198	36,508
Creditors: Amounts falling due within one year	16	(2,209)	(3,001)
Net current assets		35,989	33,507
Net assets		229,581	224,479
Funds of the charity:			
Restricted income funds			
Restricted funds	17	2,138	2,138
Unrestricted income funds			
Unrestricted funds		227,443	222,341
Total funds	17	229,581	224,479

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 22/3/23 and signed on their behalf by:



Mr John Groom
Trustee

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) (Second Edition)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bishops Wood Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	nil
Fixtures & fittings	10% on cost
Furniture & equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	58	58
Grants, including capital grants;		
Government grants	6,547	6,547
	<u>6,605</u>	<u>6,605</u>
	<u>6,605</u>	<u>6,605</u>
	Unrestricted funds General £	Total 2021 £
Donations and legacies;		
Donations from individuals	545	545
Grants, including capital grants;		
Government grants	21,850	21,850
	<u>22,395</u>	<u>22,395</u>
	<u>22,395</u>	<u>22,395</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Private functions	10,212	10,212
Private regulars	4,064	4,064
Village Hall functions	3,279	3,279
	<u>17,555</u>	<u>17,555</u>
	<u>17,555</u>	<u>17,555</u>
	Unrestricted funds General £	Total 2021 £
Private functions	7,296	7,296
Private regulars	533	533
Village Hall functions	457	457
	<u>8,286</u>	<u>8,286</u>
	<u>8,286</u>	<u>8,286</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4 Income from other trading activities

	Unrestricted funds Designated £	General £	Total 2022 £
Trading income;			
Sales of goods and services	-	26,622	26,622
Other trading income	-	46	46
Local fundraising and street collection income	-	2,476	2,476
Lotteries and competitions income	1,344	-	1,344
	<u>1,344</u>	<u>29,144</u>	<u>30,488</u>
		Unrestricted funds General £	Total 2021 £
Trading income;			
Sales of goods and services		13,556	13,556
Local fundraising and street collection income		3,028	3,028
Lotteries and competitions income		1,703	1,703
		<u>18,287</u>	<u>18,287</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2022 £
Costs of goods sold		12,230	12,230
Allocated support costs		5,744	5,744
		17,974	17,974
		17,974	17,974
	Note	Unrestricted funds General £	Total 2021 £
Costs of goods sold		6,819	6,819
Allocated support costs		2,779	2,779
		9,598	9,598
		9,598	9,598

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

6 Expenditure on charitable activities

	Activity undertaken directly £	2022 £
Staff costs	2,470	2,470
Gas & electricity	6,132	6,132
Water, sewerage & refuse	2,298	2,298
Insurance	980	980
Repairs & maintenance	4,603	4,603
Cleaning & consumables	1,331	1,331
Telephone, stationery & postage	1,027	1,027
Village Hall functions	7,860	7,860
Sundry	740	740
Independent examination	473	473
Depreciation	1,755	1,755
Professional fees and licences	1,136	1,136
Designated Expenditure	767	767
	<u>31,572</u>	<u>31,572</u>
	Activity undertaken directly £	Total 2020 £
Staff costs	1,127	1,127
Gas & electricity	3,732	3,732
Water, sewerage & refuse	976	976
Insurance	957	957
Repairs & maintenance	12,064	12,064
Cleaning & consumables	683	683
Telephone, stationery & postage	1,155	1,155
Village Hall functions	5,250	5,250
Sundry	58	58
Independent examination	468	468
Depreciation	830	830
Professional fees and licences	639	639
	<u>27,939</u>	<u>27,939</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	473	473
	<u>473</u>	<u>473</u>
	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	468	468
	<u>468</u>	<u>468</u>

8 Government grants

During the period the charity received grants from the Brewood and Coven Parish Council of £2,880 (2021 £2,880) Parish council annual grant £1,000 (2021 £500). A grant from South Staffs Council £2,667 (2021 :£17,669) relating to Covid 19. A grant from South Staffs Council for Community Innovation £nil (2021:£550) and a £nil (2021:£500) youth club grant.

The amount of grants recognised in the financial statements was £6,547 (2021 - £21,850).

There were no unfulfilled conditions

The charity has received no other forms of government assistance

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>1,755</u>	<u>830</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>2,470</u>	<u>1,127</u>

No employee received emoluments of more than £60,000 during the year

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	187,857	75,740	263,597
Additions	<u>-</u>	<u>4,375</u>	<u>4,375</u>
At 31 December 2022	<u>187,857</u>	<u>80,115</u>	<u>267,972</u>
Depreciation			
At 1 January 2022	-	72,625	72,625
Charge for the year	<u>-</u>	<u>1,755</u>	<u>1,755</u>
At 31 December 2022	<u>-</u>	<u>74,380</u>	<u>74,380</u>
Net book value			
At 31 December 2022	<u>187,857</u>	<u>5,735</u>	<u>193,592</u>
At 31 December 2021	<u>187,857</u>	<u>3,115</u>	<u>190,972</u>

14 Stock

	2022 £	2021 £
Stocks	<u>2,238</u>	<u>2,398</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	429	429
Cash at bank	35,531	33,681
	<u>35,960</u>	<u>34,110</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,736	2,551
Accruals	473	450
	<u>2,209</u>	<u>3,001</u>

17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
Management fund	70,291	53,304	(48,779)	74,816
<i>Designated</i>				
Capital fund	140,835	-	-	140,835
Bugle	(255)	-	-	(255)
Neighbourhood Watch	1,470	-	(18)	1,452
Emergency Fund	10,000	-	-	10,000
South Staffs Lottery Project	-	1,344	(749)	595
	<u>152,050</u>	<u>1,344</u>	<u>(767)</u>	<u>152,627</u>
Total unrestricted funds	<u>222,341</u>	<u>54,648</u>	<u>(49,546)</u>	<u>227,443</u>
Restricted funds				
Healthy Living	1,451	-	-	1,451
Village Hall Extension	687	-	-	687
Total restricted funds	<u>2,138</u>	<u>-</u>	<u>-</u>	<u>2,138</u>
Total funds	<u>224,479</u>	<u>54,648</u>	<u>(49,546)</u>	<u>229,581</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
Management fund	22,547	48,968	(37,537)	36,313	70,291
<i>Designated</i>					
Capital fund	140,835	-	-	-	140,835
Bugle	(255)	-	-	-	(255)
Neighbourhood Watch	1,470	-	-	-	1,470
Emergency Fund	10,000	-	-	-	10,000
	<u>152,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>152,050</u>
Total unrestricted funds	<u>174,597</u>	<u>48,968</u>	<u>(37,537)</u>	<u>36,313</u>	<u>222,341</u>
Restricted					
Healthy Living	1,451	-	-	-	1,451
Village Hall Extension	37,000	-	-	(36,313)	687
Total restricted funds	<u>38,451</u>	<u>-</u>	<u>-</u>	<u>(36,313)</u>	<u>2,138</u>
Total funds	<u>213,048</u>	<u>48,968</u>	<u>(37,537)</u>	<u>-</u>	<u>224,479</u>

The specific purposes for which the funds are to be applied are as follows:

The capital fund is held to cover the cost of capitalised assets and is released to general reserves in line with the depreciation policies applied.

The Bugle fund is to support the running of the Parish Magazine.

The Neighbourhood Watch fund is to facilitate people getting together with their neighbours to take action to reduce crime.

The Emergency Fund is to provide for unforeseen eventualities.

The Healthy Living fund is for the promotion of healthy living in the village.

From time to time other funds are earmarked for specific purposes in the following year. No such allocation was required at 31 December 2019.

The funds for the extension to the hall are from the following funders:

Main Grants £10,000

Garfield Weston Foundation £5,000

Parish Council £4,000

ACRE £10,000

Cranford Developments £4,000

St Philips Care Caledonia Ltd £4,000

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	52,757	140,835	-	193,592
Current assets	24,268	11,792	2,138	38,198
Current liabilities	(2,209)	-	-	(2,209)
Total net assets	<u>74,816</u>	<u>152,627</u>	<u>2,138</u>	<u>229,581</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	50,137	140,835	-	190,972
Current assets	23,155	11,215	2,138	36,508
Current liabilities	(3,001)	-	-	(3,001)
Total net assets	<u>70,291</u>	<u>152,050</u>	<u>2,138</u>	<u>224,479</u>

19 Related party transactions

There were no related party transactions in the year.

Accounts

Charity registration number: 522610

Bishops Wood Village Hall

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Bishops Wood Village Hall

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Bishops Wood Village Hall

Reference and Administrative Details

Chairman	Mr Stuart Playford
Trustees	Mr John Groom, Treasurer Mr Colin Wolverson, Deputy Chair/House Manager Mrs Mary Wolverson, Tuesday Drop In Representative Mr Beverley Cooper, Neighbourhood Watch Representative Mrs Janet McIlvenna, W.I.Representative Mr Tony Sloane Mr Bill Oakley Mr Ian Tipper, Secretary Mrs Rachel Glover, Parish Council Rep Miss Savanna Robb Ms Beverley Scragg Mrs Kate Mills
Secretary	Mrs Carolyn Fewkes, Bookings Secretary
Principal Office	9 Tong Road Bishops Wood Stafford ST19 9AB
Charity Registration Number	522610
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD

Bishops Wood Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The Trustees' key objective is the provision of a safe, pleasant and well maintained venue for the benefit of the inhabitants of the village and surrounding area. It is provided without discrimination of sex, sexual orientation, age, disability, nationality, race, political or religious opinions.

Objectives, strategies and activities

The hall is used by a variety of village organisations and regular hirers to provide an array of different activities. It is used by the BWVH Management Committee for fundraising events. The hall is also available for hire for private functions including children's parties, wedding receptions, funeral teas and family parties. The hall has a Premises Licence and employs a Bar Manager with a Personal Licence to sell alcohol at the hall bar.

Public benefit

The hall is used by a variety of village organisations and regular hirers to provide an array of different activities. It is used by the BWVH Management Committee for fundraising events.

The hall is also available for hire for private functions including children's parties, wedding receptions, funeral teas and family parties.

The hall has a Premises Licence and employs a Bar Manager with a Personal Licence to sell alcohol at the hall bar.

Once the Hall can be brought back into full use, the above activities will continue.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bishops Wood Village Hall

Trustees' Report

Achievements and performance

Entertainment and fundraising

The sub-committee of volunteers continued to oversee the organisation of village hall entertainment and aim to provide a varied calendar of events for all age groups within the village.

The year started slow due to Covid restrictions, with many of the regular events either cancelled, on Zoom, or run with limited numbers to comply with our Covid Risk Assessment. Once restrictions were eased many events started to resume. A highlight of the year was the combined Scarecrow and Beer & Music Festival, which saw many local people come together to enjoy a weekend of normality.

The Red Arrows even made an appearance during the announcement of the best scarecrow! The rest of the year continued to go well, with a record turnout for the now famous Halloween Trail. Unfortunately, the festive season saw numbers decline, as many families were isolating as cases increased. With all Covid restriction now lifted we look forward to a busy 2022.

Hall Bookings

The first hall hire for 2021 was 6th May – for South Staffordshire Council (Police, Fire and Crime Commissioner and County Council Elections). The second hire of the year was the re-commencement of the weekly Line Dance class on 17th June. It was another three weeks before the hall slowly but surely started to re-emerge from the dark days of Covid and the hall doors actually opened up four times in one week! Unfortunately, very sporadic use until September which was the turning point and the hall started to come alive again. Our old friends the Martial Arts class on a Monday night returned to us in September and the Sensei is so pleased with the hall and his class that he is thinking of having one-off specials at the weekends to encourage the young, fit and healthy to join in.

We gained a new client – Bollyfit on a Wednesday night – who has proved to be very popular and the instructor loves the Village Hall so much she is planning a major family event at the Hall in 2022. Pilates classes on a Tuesday morning restarted in July after the major shutdown, but only lasted a few months due to lack of interest. The customer base had disappeared and in general they preferred the Zoom days when they didn't have to leave the house. Tuesday night is the most popular evening of the week, with the WI using the hall every third Thursday in the month and the new Youth Club using the hall every second and fourth week. The Youth Club started up on the 14th September and is proving very popular with the young folk in the village and outlying areas.

Considering the hall had such a poor start to the year with no hire bookings whatsoever in the pipeline, we managed to end the year on a high full of optimism for 2022.

Hall Maintenance

The extensions to the kitchen and storeroom areas were completed and signed off in February 2021 providing much needed extra space and improved facilities. The servery kitchen was also completely refurbished as part of the project with new kitchen units, flooring, ceiling and lighting. A new fire alarm system has also been installed and the emergency lighting upgraded.

External works were also carried out creating new storage areas for the bar and the hall refuse bins and the old overgrown decaying planters were removed and grassed over creating a much improved outlook from the hall.

The hall heating system has recently been improved by replacing the radiator valves, fitting an uprated pump and power flushing the system together with an annual boiler service.

Bishops Wood Village Hall

Trustees' Report

Financial review

The financial results are shown on pages 7 to 20 of this report. Income £48,968 (2020:£61,248) Cash at bank £34,110 (2020:£35,699)

The Village Hall has been in receipt of substantial government grants to offset the effects of Covid, details can be found in the accounts.

During the Village Hall closure period, the Trustees took the opportunity to undertake a program of repairs and renewals including both decking and interior curtain replacement, details can be found in the accounts.

The vast majority of the grants received in earlier years for the completion of the new storage facility were expended during the year.

The trustees have continued with the policy of reducing the amount of cash handling by encouraging hirers to pay directly into our bank and by the use of card readers for approximately half of all bar transactions.

Energy price rises will provide a significant challenge for all organisations going forwards and the Village Hall Trustees will need to be vigilant in their control of costs.

Policy on reserves

Some money is earmarked for specific activities and as a capital fund. general reserves are maintained at a level to enable the village hall to continue to operate through any periods of unforeseen reduced income and to carry out ongoing maintenance and repair work.

The free unrestricted funds at the end of the year are £20,154 (2020:£21,727)

Structure, governance and management

Nature of governing document

The charity is operated under its governing document dated 7 April 1961.

Recruitment and appointment of trustees

Trustees are appointed at the AGM or are co opted or nominated by village organisations between these meetings, accepted by a majority of the Management trustees at Management Committee meetings. The governing document declares that 5 trustees are elected and up to 3 trustees can be co opted at any one time.

Induction and training of trustees

Trustees are inducted by an explanation of the governing document and by receiving a copy of the document.

Bishops Wood Village Hall

Trustees' Report

Trustees 2021

Due to the Covid pandemic, we had no option but to reduce the use of the Village Hall for activities and hirings to comply with the Government regulations. A risk assessment was put in place to ensure all guidelines were maintained. This was updated regularly in line with Government announcements.

As we were unable to hold our normal March AGM this was postponed until September 2021.

The following were the Trustees were appointed (see below).

Stuart Playford - Chair (elected), Colin Wolverson - Deputy Chair/House Manager (elected), John Groom - Treasurer (elected), Ian Tipper - Secretary (co-opted), Carolyn Fewkes (Bookings Secretary), Rachel Glover (Parish Council Representative), Savanna Robb (elected), Bev Scragg (elected), Tony Sloane (co-opted), Bill Oakley (co-opted), Bev Cooper (Neighbourhood Watch and Speedwatch Representative), Mary Wolverson (Tuesday Drop In Representative), Janet Mc Ilvenna (W.I. Representative), Kate Mills (Youth Club representative)

My thanks go to all the trustees who have so willingly re committed themselves and given up their time in this difficult period. A big thank you to our bar staff and to our cleaner Liz. We would also like to say a huge thank you to our Bar Manager Paul Szalapski and his wife Sue who are stepping down from their roles after over 10 years of service to the Village Hall. We look forward to welcoming a new Bar Manager to the team and thank Paul for his support during this transition.

Last but certainly not least our thanks go to the County, District and Parish Councils who support your hall with grants, donations and much appreciated advice especially during another difficult year.

And finally

As outgoing Trustees we would like to thank the residents of Bishops Wood and wider area for their continuing patience and support of our Village Hall during this strange and difficult year, this enables the Trustees to carry out the continuing development and maintenance of our splendid facility.

Many thanks go to all of the Trustees and the many more helpers who give their free time and continuing support.

The annual report was approved by the trustees of the charity on 8/3/22 and signed on its behalf by:



Mr Stuart Playford
Chairman

Bishops Wood Village Hall

Independent Examiner's Report to the trustees of Bishops Wood Village Hall

I report to the trustees on my examination of the accounts of Bishops Wood Village Hall for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Bishops Wood Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bishops Wood Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bishops Wood Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date: 29/03/2022

Bishops Wood Village Hall

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	22,395	-	22,395
Charitable activities	3	8,286	-	8,286
Other trading activities	4	18,287	-	18,287
Total Income		48,968	-	48,968
Expenditure on:				
Raising funds	6	(9,598)	-	(9,598)
Charitable activities	7	(27,939)	-	(27,939)
Total Expenditure		(37,537)	-	(37,537)
Net income		11,431	-	11,431
Gross transfers between funds		36,313	(36,313)	-
Net movement in funds		47,744	(36,313)	11,431
Reconciliation of funds				
Total funds brought forward		174,597	38,451	213,048
Total funds carried forward	19	222,341	2,138	224,479
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	15,015	37,000	52,015
Charitable activities	3	3,718	-	3,718
Other trading activities	4	5,384	-	5,384
Other income	5	131	-	131
Total Income		24,248	37,000	61,248
Expenditure on:				
Raising funds	6	(4,839)	-	(4,839)
Charitable activities	7	(13,218)	-	(13,218)
Total Expenditure		(18,057)	-	(18,057)
Net movement in funds		6,191	37,000	43,191
Reconciliation of funds				
Total funds brought forward		168,406	1,451	169,857
Total funds carried forward	19	174,597	38,451	213,048

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both periods is shown in note 19.

The notes on pages 9 to 20 form an integral part of these financial statements.

Bishops Wood Village Hall

(Registration number: 522610)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	190,972	177,108
Current assets			
Stocks	15	2,398	603
Debtors	16	-	569
Cash at bank and in hand	17	<u>34,110</u>	<u>35,699</u>
		36,508	36,871
Creditors: Amounts falling due within one year	18	<u>(3,001)</u>	<u>(931)</u>
		33,507	35,940
Net current assets		<u>224,479</u>	<u>213,048</u>
Net assets			
Funds of the charity:			
Restricted income funds			
Restricted funds	19	2,138	38,451
Unrestricted income funds			
Unrestricted funds		<u>222,341</u>	<u>174,597</u>
Total funds	19	<u>224,479</u>	<u>213,048</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 25/3/22 and signed on their behalf by:



Mr John Groom
Trustee

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) (Second Edition)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bishops Wood Village Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	nil
Fixtures & fittings	10% on cost
Furniture & equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

			Unrestricted funds General £	Total 2021 £
Donations and legacies;				
Donations from individuals			545	545
Grants, including capital grants;				
Government grants			21,850	21,850
			<u>22,395</u>	<u>22,395</u>
	Unrestricted funds Designated £	General £	Restricted funds £	Total 2020 £
Donations and legacies;				
Donations from individuals	1,470	665	-	2,135
Grants, including capital grants;				
Government grants	-	12,880	-	12,880
Grants from other charities	-	-	37,000	37,000
	<u>1,470</u>	<u>13,545</u>	<u>37,000</u>	<u>52,015</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Private functions	7,296	7,296
Private regulars	533	533
Village Hall functions	457	457
	<u>8,286</u>	<u>8,286</u>
	Unrestricted funds General £	Total 2020 £
Private functions	934	934
Private regulars	1,402	1,402
Village Hall functions	1,382	1,382
	<u>3,718</u>	<u>3,718</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	
Trading income;			
Sales of goods and services	13,556	13,556	
Local fundraising and street collection income	3,028	3,028	
Lotteries and competitions income	1,703	1,703	
	<u>18,287</u>	<u>18,287</u>	
	<u>18,287</u>	<u>18,287</u>	
	Unrestricted funds Designated £	General £	Total 2020 £
Trading income;			
Sales of goods and services	100	5,254	5,354
Local fundraising and street collection income	<u>-</u>	<u>30</u>	<u>30</u>
	100	5,284	5,384

5 Other income

	Unrestricted funds General £	Total 2021 £
Buy a brick scheme	131	131
	<u>131</u>	<u>131</u>
	<u>131</u>	<u>131</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2021 £
Costs of goods sold		6,819	6,819
Allocated support costs		2,779	2,779
		9,598	9,598
		9,598	9,598
	Note	Unrestricted funds General £	Total 2020 £
Costs of goods sold		3,751	3,751
Allocated support costs		1,088	1,088
		4,839	4,839
		4,839	4,839

7 Expenditure on charitable activities

	Activity undertaken directly £	2021 £
Staff costs	1,127	1,127
Gas & electricity	3,732	3,732
Water, sewerage & refuse	976	976
Insurance	957	957
Repairs & maintenance	12,064	12,064
Cleaning & consumables	683	683
Telephone, stationery & postage	1,155	1,155
Village Hall functions	5,250	5,250
Sundry	58	58
Independent examination	468	468
Depreciation	830	830
Professional fees and licences	639	639
	27,939	27,939
	27,939	27,939

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

	Activity undertaken directly £	Total 2020 £
Staff costs	697	697
Gas & electricity	3,622	3,622
Water, sewerage & refuse	888	888
Insurance	984	984
Repairs & maintenance	2,204	2,204
Cleaning & consumables	144	144
Telephone, stationery & postage	1,041	1,041
Village Hall functions	1,224	1,224
Independent examination	420	420
Depreciation	1,054	1,054
Professional fees and licences	940	940
	<u>13,218</u>	<u>13,218</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	468	468
	<u>468</u>	<u>468</u>

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	420	420
	<u>420</u>	<u>420</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Government grants

During the period the charity received grants from the Brewood and Coven Parish Council of £2,880 (2020: £2,880) Parish council annual grant and £500 (2020:£nil) PPE grant. A grant from South Staffs Council £17,669 (2020 :£10,000) relating to Covid 19. Another grant from South Staffs Council for Community Innovation £ 550 (2020:£nil) and £500 (2020:£nil) youth club grant.

The amount of grants recognised in the financial statements was £21,850 (2020 - £12,880).

There were no unfulfilled conditions

The charity has received no other forms of government assistance

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	830	1,054

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	1,127	697

No employee received emoluments of more than £60,000 during the year

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	173,163	75,740	248,903
Additions	14,694	-	14,694
At 31 December 2021	<u>187,857</u>	<u>75,740</u>	<u>263,597</u>
Depreciation			
At 1 January 2021	-	71,795	71,795
Charge for the year	-	830	830
At 31 December 2021	<u>-</u>	<u>72,625</u>	<u>72,625</u>
Net book value			
At 31 December 2021	<u>187,857</u>	<u>3,115</u>	<u>190,972</u>
At 31 December 2020	<u>173,163</u>	<u>3,945</u>	<u>177,108</u>

15 Stock

	2021 £	2020 £
Stocks	<u>2,398</u>	<u>603</u>

16 Debtors

	2021 £	2020 £
Other debtors	<u>-</u>	<u>569</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	429	425
Cash at bank	<u>33,681</u>	<u>35,274</u>
	<u>34,110</u>	<u>35,699</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,551	511
Accruals	<u>450</u>	<u>420</u>
	<u>3,001</u>	<u>931</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

19 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
Management fund	22,547	48,968	(37,537)	36,313	70,291
<i>Designated</i>					
Capital fund	140,835	-	-	-	140,835
Bugle	(255)	-	-	-	(255)
Neighbourhood Watch	1,470	-	-	-	1,470
Emergency Fund	10,000	-	-	-	10,000
	<u>152,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>152,050</u>
Total unrestricted funds	<u>174,597</u>	<u>48,968</u>	<u>(37,537)</u>	<u>36,313</u>	<u>222,341</u>
Restricted funds					
Healthy Living	1,451	-	-	-	1,451
Village Hall Extension	<u>37,000</u>	<u>-</u>	<u>-</u>	<u>(36,313)</u>	<u>687</u>
Total restricted funds	<u>38,451</u>	<u>-</u>	<u>-</u>	<u>(36,313)</u>	<u>2,138</u>
Total funds	<u>213,048</u>	<u>48,968</u>	<u>(37,537)</u>	<u>-</u>	<u>224,479</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
Management fund	27,926	22,678	(18,057)	(10,000)	22,547
<i>Designated</i>					
Capital fund	140,835	-	-	-	140,835
Bugle	(355)	100	-	-	(255)
Neighbourhood Watch	-	1,470	-	-	1,470
Emergency Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>140,480</u>	<u>1,570</u>	<u>-</u>	<u>10,000</u>	<u>152,050</u>
Total unrestricted funds	<u>168,406</u>	<u>24,248</u>	<u>(18,057)</u>	<u>-</u>	<u>174,597</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Restricted					
Healthy Living	1,451	-	-	-	1,451
Village Hall Extension	-	37,000	-	-	37,000
Total restricted funds	<u>1,451</u>	<u>37,000</u>	<u>-</u>	<u>-</u>	<u>38,451</u>
Total funds	<u>169,857</u>	<u>61,248</u>	<u>(18,057)</u>	<u>-</u>	<u>213,048</u>

The specific purposes for which the funds are to be applied are as follows:

The capital fund is held to cover the cost of capitalised assets and is released to general reserves in line with the depreciation policies applied.

The Bugle fund is to support the running of the Parish Magazine.

The Neighbourhood Watch fund is to facilitate people getting together with their neighbours to take action to reduce crime.

The Emergency Fund is to provide for unforeseen eventualities.

The Healthy Living fund is for the promotion of healthy living in the village.

From time to time other funds are earmarked for specific purposes in the following year. No such allocation was required at 31 December 2019.

The funds for the extension to the hall are from the following funders:

Main Grants £10,000

Garfield Weston Foundation £5,000

Parish Council £4,000

ACRE £10,000

Cranford Developments £4,000

St Philips Care Caledonia Ltd £4,000

20 Analysis of net assets between funds

	Unrestricted funds General £	Designated £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	50,137	140,835	-	190,972
Current assets	23,155	11,215	2,138	36,508
Current liabilities	(3,001)	-	-	(3,001)
Total net assets	<u>70,291</u>	<u>152,050</u>	<u>2,138</u>	<u>224,479</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	820	140,835	35,453	177,108
Current assets	22,403	11,470	2,998	36,871
Current liabilities	(676)	(255)	-	(931)
Total net assets	<u>22,547</u>	<u>152,050</u>	<u>38,451</u>	<u>213,048</u>

BISHOPSWOOD VILLAGE HALL

England & Wales - Charity number 522610

Accounts

Charity registration number: 522610

Bishops Wood Village Hall

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Bishops Wood Village Hall

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Bishops Wood Village Hall

Reference and Administrative Details

Trustees

Mr John Groom, Treasurer
Mr Colin Wolverson, Deputy Chair/House Manager
Mrs Mary Wolverson, Tuesday Drop In Representative
Mr Beverley Cooper, Neighbourhood Watch Representative
Mr Stuart Playford, School Representative
Mrs Janet McIlvenna, W.I.Representative
Mrs Carolyn Fewkes
Mr Tony Sloane
Mr Bill Oakley
Mr Ian Tipper, Minutes Secretary
Ms Elizabeth Sharp
Mrs Rachel Glover, Parish Council Rep

Principal Office

9 Tong Road
Bishops Wood
Stafford
ST19 9AB

Charity Registration Number

522610

Independent Examiner

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Bishops Wood Village Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Trustees

Mr Tim Webber, Chairman (resigned 25 October 2020)
Mr John Groom, Treasurer
Mr Colin Wolverson, Deputy Chair/House Manager
Mrs Mary Wolverson, Tuesday Drop In Representative
Mrs Karen Webber, Bookings Secretary (resigned 25 October 2020)
Mr Beverley Cooper, Neighbourhood Watch Representative
Mr Stuart Playford, School Representative
Mrs Janet McIlvenna, W.I. Representative
Mrs Carolyn Fewkes
Mr Tony Sloane
Mr Bill Oakley
Mr Ian Tipper, Minutes Secretary
Ms Elizabeth Sharp
Mrs Rachel Glover, Parish Council Rep (appointed 25 October 2020)

As ever my thanks go to all the trustees who have so willingly re committed themselves and given up their time in this difficult period.

A big thank you to our Bar Manager, Paul, his wife, Sue and his staff and to our cleaner Liz.

Last but certainly not least our thanks go to the County, District and Parish Councils who support your hall with grants, donations and much appreciated advice especially during this very difficult year.

Objectives and activities

Objects and aims

The Trustees' key objective is the provision of a safe, pleasant and well maintained venue for the benefit of the inhabitants of the village and surrounding area. It is provided without discrimination of sex, sexual orientation, age, disability, nationality, race, political or religious opinions.

Public benefit

The hall is used by a variety of village organisations and regular hirers to provide an array of different activities. It is used by the BWVH Management Committee for fundraising events.

The hall is also available for hire for private functions including children's parties, wedding receptions, funeral teas and family parties.

The hall has a Premises Licence and employs a Bar Manager with a Personal Licence to sell alcohol at the hall bar.

Once the Hall can be brought back into full use, the above activities will continue.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bishops Wood Village Hall

Trustees' Report

Achievements and performance

Village Hall Extension and Site Improvement

We were successful with our three funding bids securing £5,000 in May from the Garfield Weston Foundation, £10,000 in October from ACRE and £10,000 in January this year from the Lottery Commission.

Our Buy a Brick Scheme was launched in September 2019 and raised around £1,500 so far and our thanks go to everyone who has donated.

We proposed to commence works in April 2020 with a targeted project completion in October 2020 also intending to carry out enhancements and improvements to the grounds and exterior during this period. As the pandemic continued this caused the time scales for contractors work to extend and will carry on into 2021.

Entertainment and fundraising

The sub committee of volunteers continued to oversee the organisation of village hall entertainment and aimed to provide a varied calendar of events for all age groups within the village.

However due to the present situation with lockdown many of the proposed events that were organised had to be cancelled for the foreseeable future.

Thanks to Stuart Playford and his committee members for organising the Halloween and Christmas party /Lights switch on in November while observing the government guidelines at that time with social distancing and use of face coverings just prior to the second lockdown.

Hall Bookings

These were suspended until further notice.

Hall Maintenance

As ever we always have various ongoing maintenance requirements, external cleaning, and other general items, such as hedge and tree cutting, these are all carried out as and when required, thanks to the few hardy volunteer's that help out.

Our main ongoing project as mentioned above is for the extension to the kitchen and storeroom area, to bring additional storage space and an up to date catering facility, this work is continuing hopefully to be completed in early 2021.

Many thanks to Mr. B Oakley and his team who continue to oversee and organise this project

Many thanks also to those volunteers who continue to provide new internal services and other works following on from the appointed building and fit out contractors.

Financial review

The financial results are shown on pages 6-18 of this report.

Income £61,248 (2019:£44,880), Cash at Bank £35,699 (2019:£25,189)

£12,000 has been transferred to a dedicated building fund account after the year end.

We have endeavoured to reduce the amount of cash handling by encouraging hirers to pay directly into our bank through internet banking. We have also introduced a card reading service which has allowed bar customers to pay by debit or credit card. This has also proved successful.

We have been successful in securing grant funding and the monies received up to the year end date are included in the above figures.

Policy on reserves

Some money is earmarked for specific activities and as a capital fund. general reserves are maintained at a level to enable the village hall to continue to operate through any periods of unforeseen reduced income and to carry out ongoing maintenance and repair work.

Bishops Wood Village Hall

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is operated under its governing document dated 7 April 1961.

Recruitment and appointment of trustees

Trustees are appointed at the AGM or are co opted or nominated by village organisations between these meetings, accepted by a majority of the Management trustees at Management Committee meetings. The governing document declares that 5 trustees are elected and up to 3 trustees can be co opted at any one time.

Induction and training of trustees

Trustees are inducted by an explanation of the governing document and by receiving a copy of the document.

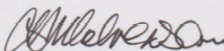
And finally

As outgoing Trustees we would like to thank the residents of Bishops Wood and wider area for their continuing patience and support of our Village Hall during this strange and difficult year, this enables the Trustees to carry out the continuing development and maintenance of our splendid facility.

Many thanks go to all of the Trustees and the many more helpers who give their free time and continuing support.

We say a big thank you to our retiring Chairman Tim Webber and his wife Karen who have given freely of their time to the village hall for many years.

The annual report was approved by the trustees of the charity on 21/5/21 and signed on its behalf by:



.....
Mr Colin Wolverson
Trustee

Bishops Wood Village Hall

Independent Examiner's Report to the trustees of Bishops Wood Village Hall

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Bishops Wood Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bishops Wood Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bishops Wood Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date: 11/06/2021
.....

Bishops Wood Village Hall

Statement of Financial Activities for the Year Ended 31 December 2020

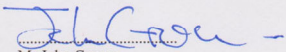
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	14,439	37,000	51,439
Charitable activities	3	3,718	-	3,718
Other trading activities	4	5,590	-	5,590
Other income	5	131	-	131
Total Income		<u>23,878</u>	<u>37,000</u>	<u>60,878</u>
Expenditure on:				
Raising funds	6	(4,239)	-	(4,239)
Charitable activities	7	<u>(13,448)</u>	<u>-</u>	<u>(13,448)</u>
Total Expenditure		<u>(17,687)</u>	<u>-</u>	<u>(17,687)</u>
Net movement in funds		6,191	37,000	43,191
Reconciliation of funds				
Total funds brought forward		<u>168,406</u>	<u>1,451</u>	<u>169,857</u>
Total funds carried forward	19	<u>174,597</u>	<u>38,451</u>	<u>213,048</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	3,031	-	3,031
Charitable activities	3	13,421	-	13,421
Other trading activities	4	27,286	-	27,286
Other income	5	1,142	-	1,142
Total Income		<u>44,880</u>	<u>-</u>	<u>44,880</u>
Expenditure on:				
Raising funds	6	(21,861)	-	(21,861)
Charitable activities	7	<u>(16,110)</u>	<u>-</u>	<u>(16,110)</u>
Total Expenditure		<u>(37,971)</u>	<u>-</u>	<u>(37,971)</u>
Net movement in funds		6,909	-	6,909
Reconciliation of funds				
Total funds brought forward		<u>161,497</u>	<u>1,451</u>	<u>162,948</u>
Total funds carried forward	19	<u>168,406</u>	<u>1,451</u>	<u>169,857</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for both periods is shown in note 19.

Bishops Wood Village Hall
(Registration number: 522610)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	177,108	142,709
Current assets			
Stocks	15	603	3,102
Debtors	16	569	517
Cash at bank and in hand	17	<u>35,699</u>	<u>25,189</u>
		36,871	28,808
Creditors: Amounts falling due within one year	18	<u>(931)</u>	<u>(1,660)</u>
Net current assets		<u>35,940</u>	<u>27,148</u>
Net assets		<u>213,048</u>	<u>169,857</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	38,451	1,451
Unrestricted income funds			
Unrestricted funds		<u>174,597</u>	<u>168,406</u>
Total funds	19	<u>213,048</u>	<u>169,857</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 25/2/21 and signed on their behalf by:


Mr John Groom
Trustee

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) (Second Edition)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bishops Wood Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	nil
Fixtures & fittings	10% on cost
Furniture & equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2020 £
Donations and legacies;				
Donations from individuals	1,470	89	-	1,559
Grants, including capital grants;				
Government grants	-	12,880	-	12,880
Grants from other charities	-	-	37,000	37,000
	<u>1,470</u>	<u>12,969</u>	<u>37,000</u>	<u>51,439</u>
			Unrestricted funds General £	Total 2019 £
Donations and legacies;				
Donations from individuals			151	151
Grants, including capital grants;				
Government grants			2,880	2,880
			<u>3,031</u>	<u>3,031</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2020 £
Private functions	934	934
Private regulars	1,402	1,402
Village Hall functions	1,382	1,382
	<u>3,718</u>	<u>3,718</u>
	Unrestricted funds General £	Total 2019 £
Village organisations	360	360
Private functions	6,297	6,297
Private regulars	4,300	4,300
Village Hall functions	1,464	1,464
Elections	1,000	1,000
	<u>13,421</u>	<u>13,421</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Income from other trading activities

	Unrestricted funds Designated £	General £	Total 2020 £
Trading income;			
Sales of goods and services	100	4,884	4,984
Local fundraising and street collection income	-	30	30
Lotteries and competitions income	-	576	576
	<u>100</u>	<u>5,490</u>	<u>5,590</u>
	Unrestricted funds Designated £	General £	Total 2019 £
Trading income;			
Sales of goods and services	1,001	21,091	22,092
Events income;			
Other events income	-	5,194	5,194
	<u>1,001</u>	<u>26,285</u>	<u>27,286</u>

5 Other income

	Unrestricted funds General £	Total 2020 £
Buy a brick scheme	<u>131</u>	<u>131</u>
	Unrestricted funds General £	Total 2019 £
Buy a brick scheme	<u>1,142</u>	<u>1,142</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2020 £
Costs of goods sold		3,151	3,151
Allocated support costs		1,088	1,088
		<u>4,239</u>	<u>4,239</u>

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Total 2019 £
Costs of goods sold	781		11,126	11,907
Events and conferences	-		4,394	4,394
Allocated support costs	-		5,560	5,560
		<u>781</u>	<u>21,080</u>	<u>21,861</u>

7 Expenditure on charitable activities

	Activity undertaken directly £	Total 2020 £
Staff costs	697	697
Gas & electricity	3,622	3,622
Water, sewerage & refuse	888	888
Insurance	984	984
Repairs & maintenance	2,204	2,204
Cleaning & consumables	144	144
Telephone, stationery & postage	1,041	1,041
Village Hall functions	1,454	1,454
Independent examination	420	420
Depreciation	1,054	1,054
Professional fees and licences	940	940
	<u>13,448</u>	<u>13,448</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

	Activity undertaken directly £	Total 2019 £
Staff costs	2,469	2,469
Gas & electricity	4,102	4,102
Water, sewerage & refuse	1,383	1,383
Insurance	961	961
Repairs & maintenance	1,449	1,449
Cleaning & consumables	379	379
Telephone, stationery & postage	1,002	1,002
Village Hall functions	1,149	1,149
Other sundry expenditure	276	276
Independent examination	420	420
Depreciation	962	962
Professional fees and licences	1,558	1,558
	16,110	16,110

£13,218 (2019 - £16,110) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	420	420
	420	420
	Unrestricted funds General £	Total 2019 £
Independent examiner fees		
Examination of the financial statements	420	420
	420	420

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Government grants

During the period the charity received grants from the Brewood and Coven Parish Council of £2,880 (2019 £2,880) and a grant from South Staffs Council £10,000 (2019:nil) relating to the Small Business Grant given to organisations during Covid 19.

The amount of grants recognised in the financial statements was £12,880 (2019 - £2,880).

There were no unfulfilled conditions

The charity has received no other forms of government assistance

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>1,054</u>	<u>962</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	<u>697</u>	<u>2,469</u>

No employee received emoluments of more than £60,000 during the year

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	137,710	75,740	213,450
Additions	<u>35,453</u>	<u>-</u>	<u>35,453</u>
At 31 December 2020	<u>173,163</u>	<u>75,740</u>	<u>248,903</u>
Depreciation			
At 1 January 2020	-	70,741	70,741
Charge for the year	<u>-</u>	<u>1,054</u>	<u>1,054</u>
At 31 December 2020	<u>-</u>	<u>71,795</u>	<u>71,795</u>
Net book value			
At 31 December 2020	<u>173,163</u>	<u>3,945</u>	<u>177,108</u>
At 31 December 2019	<u>137,710</u>	<u>4,999</u>	<u>142,709</u>

15 Stock

	2020 £	2019 £
Stocks	<u>603</u>	<u>3,102</u>

16 Debtors

	2020 £	2019 £
Other debtors	<u>569</u>	<u>517</u>

17 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	425	415
Cash at bank	<u>35,274</u>	<u>24,774</u>
	<u>35,699</u>	<u>25,189</u>

18 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	511	1,145
Accruals	<u>420</u>	<u>515</u>
	<u>931</u>	<u>1,660</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

19 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
Management fund	27,926	22,678	(18,057)	(10,000)	22,547
<i>Designated</i>					
Capital fund	140,835	-	-	-	140,835
Bugle	(355)	100	-	-	(255)
Neighbourhood Watch	-	1,470	-	-	1,470
Emergency Fund	-	-	-	10,000	10,000
	<u>140,480</u>	<u>1,570</u>	<u>-</u>	<u>10,000</u>	<u>152,050</u>
Total unrestricted funds	<u>168,406</u>	<u>24,248</u>	<u>(18,057)</u>	<u>-</u>	<u>174,597</u>
Restricted funds					
Healthy Living	1,451	-	-	-	1,451
Village Hall Extension	-	37,000	-	-	37,000
Total restricted funds	<u>1,451</u>	<u>37,000</u>	<u>-</u>	<u>-</u>	<u>38,451</u>
Total funds	<u>169,857</u>	<u>61,248</u>	<u>(18,057)</u>	<u>-</u>	<u>213,048</u>

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
Management fund	21,237	43,879	(37,190)	27,926
<i>Designated</i>				
Capital fund	140,835	-	-	140,835
Bugle	<u>(575)</u>	<u>1,001</u>	<u>(781)</u>	<u>(355)</u>
	<u>140,260</u>	<u>1,001</u>	<u>(781)</u>	<u>140,480</u>
Total unrestricted funds	<u>161,497</u>	<u>44,880</u>	<u>(37,971)</u>	<u>168,406</u>
Restricted				
Healthy Living	<u>1,451</u>	<u>-</u>	<u>-</u>	<u>1,451</u>
Total funds	<u>162,948</u>	<u>44,880</u>	<u>(37,971)</u>	<u>169,857</u>

Bishops Wood Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

The specific purposes for which the funds are to be applied are as follows:

The capital fund is held to cover the cost of capitalised assets and is released to general reserves in line with the depreciation policies applied.

The Bugle fund is to support the running of the Parish Magazine.

The Neighbourhood Watch fund is to facilitate people getting together with their neighbours to take action to reduce crime.

The Emergency Fund is to provide for unforeseen eventualities.

The Healthy Living fund is for the promotion of healthy living in the village.

From time to time other funds are earmarked for specific purposes in the following year. No such allocation was required at 31 December 2019.

The funds for the extension to the hall are from the following funders:

Main Grants £10,000

Garfield Weston Foundation £5,000

Parish Council £4,000

ACRE £10,000

Cranford Developments £4,000

St Philips Care Caledonia Ltd £4,000

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	820	140,835	35,453	177,108
Current assets	22,403	11,470	2,998	36,871
Current liabilities	(676)	(255)	-	(931)
Total net assets	<u>22,547</u>	<u>152,050</u>	<u>38,451</u>	<u>213,048</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2019
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,874	140,835	-	142,709
Current assets	27,357	-	1,451	28,808
Current liabilities	(1,305)	(355)	-	(1,660)
Total net assets	<u>27,926</u>	<u>140,480</u>	<u>1,451</u>	<u>169,857</u>

21 Related party transactions

There were no related party transactions in the year.