



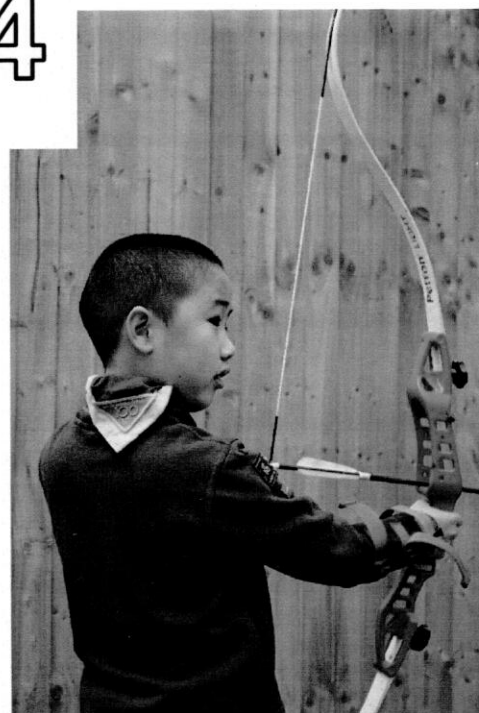
# The Beaudesert Trust

Providing adventure for young people & conserving Beaudesert Park

## Trustees' Report and Financial Statements for the year ended 31st March 2024

### The King George V Memorial Scouts & Guides Recreation Lands (The Beaudesert Trust)

# 2023/24



Charity Number  
**522603**

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2024**

**Annual Report & Accounts 2023-2024**

The Trustees present their 85<sup>th</sup> Annual Report for the year ended 31<sup>st</sup> March 2024.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2024**

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**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024**

**TRUSTEES' REPORT**

The Trustees present their annual report and the financial statements for the year ended 31<sup>st</sup> March 2024.

**1. Reference and administration details:**

The King George V Memorial Scouts & Guides Recreational Lands, has a working title of The Beaudesert Trust, and is marketed as Beaudesert Outdoor Activity Centre.

Registered Charity Number: 522603

Address: Beaudesert Park, Cannock Wood, Rugeley, Staffordshire WS15 4JJ

Tel: 01543 682278, Email: [admin@beaudesert.org](mailto:admin@beaudesert.org)

Website: [www.beaudesert.org](http://www.beaudesert.org)

**Trustees and Officers of the charity:**

**Ex-Officio Trustees:**

The Lord Lieutenant of the County of Staffordshire: Mr. I Dudson LL, CBE, KStJ

The Chairman of the County Council of Staffordshire: Cllr. Mr P Hewitt appointed  
30/05/2023

The Chairman of the Staffordshire Branch of CPRE: Mr. M Khuram

The Guide County Commissioner for Staffordshire: Mrs. A Holmes \*

The Scout County Commissioner for Staffordshire: Mr. R Williams \*

The Guide County Commissioner for West Mercia: Mrs. K Belcher \*

The Scout County Commissioner for West Mercia: Ms L Richardson \* and Mr J Steel \*  
appointed 04/01/2024

**Elected Trustees:**

Mr. C Ablitt \*

Mr. S Wood \* resigned 16/04/2024

Mr N Jennings\* appointed 01/05/2024

Mr D Phillips\* appointed 07/03/2023

Mr. J D Cotton DL \* Chairman

Mrs. E Gumb\* Treasurer

**Centre Manager:**

Mr. N Ruse \*

**Executive Committee:** all members of the Executive Committee are identified with an \*

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Professional Advisors:**

Bankers:	HSBC Plc, 53 Anchor Road, Aldridge, West Midlands, WS9 9AD
Solicitors:	Ansons, St Mary's Chambers, 5-7 Breadmarket Street, Lichfield, Staffordshire, WS13 6LQ
Independent	
Examiners:	Bradshaws Ltd, Charter Court, 2 Well House Barns, Chester Road, Bretton, Chester CH4 0DH
Chartered Surveyors:	Boot & Son, 19 Wolverhampton Road, Cannock, Staffordshire, WS11 IAH
Insurance Brokers:	Unity Insurance Services, Lancing business Park, Lancing, Sussex, BN15 8UG

**2. Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP 2019 (FRS 102);
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**3. Structure, governance, and management**

**Scheme of regulation:**

The Trust operates under a Scheme of Regulation dating from 6<sup>th</sup> January 1939, amended 4<sup>th</sup> March 1977 as affected by further Schemes dated 10<sup>th</sup> February 2004 and 19<sup>th</sup> November 2009.

**Governance:**

The Trust adopts guidance from the Charity Commission as it is issued, including the Charity Governance Code issued in September 2017, and the Charities Act 2022. Governance, policies, and strategy are reviewed annually at our Trustee away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Organisational structure:**

**Governing Body:** The appointed and elected Trustees of the Charity are responsible for the overall control of the Trust.

**Executive Committee:** The members of the Executive Committee are responsible for the governance and management of the Trust throughout the year, including approval of the budget and business plan; for setting strategic direction; and for finalisation of the accounts and Trustees' report for approval by the Annual Meeting of the Board of Trustees.

**Management and Finance sub-committee:** The Management and Finance Committee are responsible for approving the budget and any expenditure outside the budget; reviewing the performance of the Trust quarterly; approval of decisions with a significant impact on budget delivery; and reviewing all significant personnel issues and managerial recruitment.

**Operational management:** The operational management of the Trust is the responsibility of the Centre Manager and his Management team.

**Recruitment, appointment and training of Trustees:**

The Charity's elected Trustees are appointed at the Annual Meeting of the Trust on the basis of nominations received from the Executive Committee. The policy on recruiting Trustees was reviewed in September 2017 and the Executive determined that it should have a minimum of 10 members with the appropriate range of skills to manage the Trust; and that Executive members have a term of service of 4 years, renewable once; with a term of service for Chairman and Treasurer of 5 years, renewable once. Our nomination procedure is to advertise openly for Trustees and then the applicants are interviewed by the Executive to see who has the skills and knowledge required. Successful applicants are co-opted on to the Executive Committee, and proposed for election at the AGM. New Trustees are inducted into the role of the Trustee and the Trust's objectives, procedures, and business plan by the Chairman.

**Related parties:**

Beaudesert is a stand-alone charity with no related parties, which share its objectives. However, it works closely with its visitors including local Scouts and Guides, whose 4 County Commissioners and Lead Volunteers are Ex-Officio Trustees.

**Risk Management:**

The major risks faced by the Trust have been identified and assessed by the Executive Committee, and systems and procedures established to manage the risks. The key controls used by the Charity include:

- a. skills audit of the Executive linked to Trustee recruitment;
- b. terms of reference, formal agendas, and minutes for all Committees;
- c. formal written policies;
- d. conflict of interest review at the start of all Governance meetings;
- e. comprehensive strategic planning, asset management, budgeting & accounting;
- f. established organisational structure and lines of reporting;
- g. clear authorisation and approval levels;
- h. financial management and review through the Management & Finance Committee;
- i. vetting procedures for Trustees, staff or volunteers including DBS where relevant;
- j. the completion of a comprehensive risk register, reviewed annually at our away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**4. Objectives & Activities**

**Trust's objects as listed in our scheme of regulation:**

The objects of the Trust are the provision in commemoration of the reign of King George V, and for the benefit of the public:

1. to help Scouts, Guides, and other young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
2. to promote the conservation, protection, and improvement of the physical and natural environment of Beaudesert Parklands; and
3. to preserve the ruins of Beaudesert Hall, including a Walled Garden and other land, of historic and architectural importance.

**Our Aims:**

1. To be filled with young people enjoying the outdoors and so developing as individuals and members of society;
2. To help visiting groups make best use of their time with us;
3. To have appropriate, up to date, and safe buildings and facilities in good repair;
4. To have a range of modern activities attractive to the range of young people accessing our site, so they can all participate in fun and adventure;
5. To develop parklands that are suitable for young people to explore, and preserve historical features;
6. To preserve the Old Hall making it structurally sound so that it will continue to stand and the public can visit and view it;
7. To be financially secure so that all maintenance and development can be completed when required.

**Our Objectives and Strategy:**

1. **Safe and secure:** to provide the highest standards of safety in all aspects of the Charity's operations, including safeguarding, through appropriate procedures.
2. **Governance:** to have strong charity governance by meeting all recommendations of the Charity Commission and to be perceived as a well-run charity.
3. **Visitor income:** to grow income from visitors through widening the range of visitors and use in quieter times, whilst building a reputation for fun & adventure, friendly service, and clean facilities; ensuring the price we charge our visitors generates sufficient income to meet the full costs of operating the site.
4. **Activities:** to deliver high quality, recreational and adventurous activities that are fun and valued by our visitors through investment in activities and well trained instructors.
5. **Estate maintenance:** to maintain and conserve our buildings and the parkland of Beaudesert as a safe resource, by completing the one-off maintenance and then maintaining the site through budgeted expenditure.
6. **Good employer:** to create a working environment that attracts, retains and enthuses high calibre employees and volunteers, and to develop the talents of our employees in line with the needs of the Organisation.
7. **Development plan:** to provide an infrastructure to deliver good quality residential facilities and activities in line with customer expectations, and discharges our duty to conserve the Old Hall.
8. **Fund-raising:** to raise funds to support our maintenance and development plan.
9. **Communication:** to communicate and listen to our staff, volunteers & stakeholders on the challenges and successes of Beaudesert, and so build support for the strategy of the Trust.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Longer term objective:**

This is encapsulated in our Development plan to complete all outstanding maintenance and refurbishments, invest in new buildings and activities to remain competitive, and discharge our duty to maintain the Old Hall; and also to ensure that ongoing income can sustain the maintenance and competitiveness of the site. The estimated cost of this plan is £2m, made up of Maintenance catch up (£250k); Buildings (£1,000k); Activities (£300k); Parklands (£200k); & Old Hall (£250k). The funds for this will come from the annual financial surplus plus dedicated fund-raising. However, our reserves were depleted during the Coronavirus pandemic, and to be prepared for any future crises, we need to rebuild reserves to 6 months. As investment in facilities now is important for our visitors, we will continue both to rebuild reserves and invest at the same time.

**Our principal activities of the year:**

1. After Covid, we reopened and successfully grew visitor numbers up to 80% of pre-pandemic levels by summer 2023; and in addition we hosted a major Guide camp: Megamix, in summer 2023. However since then, visitor numbers have stopped growing and in 2024 we lost a major contract with Warwickshire College. This has led to visitor numbers and income less than expected in 2023/4 and ongoing.
2. We have continued to complete essential maintenance and investment in our buildings and facilities. This included investment in Haden Lodge cooking and meeting facility, partitions in Owls Nest and Chantrey House to allow mixed gender groups to use the buildings, grass sledging, and archery ranges.
3. After Covid, we have found recruiting staff and keeping a full complement of staff more difficult; and we thank all our staff for their dedication and hard work for our visitors.
4. One of our key members of staff: Gareth Onens passed away this year. This was a huge shock and we pay tribute to a valued, and well-loved person, who cooked wonderful meals for us, and undertook substantial volunteer duties with Alcester Scouts.

**Friends of Beaudesert:**

The Friends of Beaudesert is an organisation that is open to the public; it encompasses the local community, volunteers and supporters.

**Volunteers:**

The Trust is committed to promoting volunteering opportunities to provide a contribution in the form of general service and maintenance, assistance at specific events, and volunteering in the shop.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31st March 2024 (cont'd)**

**5. Achievements and performance**

**Safety:** We maintain a strong management of safety within the Trust, meeting all our statutory safety obligations. We contract an external health and safety auditor to audit our practices and update our policies, to meet best practice.

We have managed to reduce our problem with Trespassers from installing fencing, new signs and CCTV; however we do still have occasional trespassing.

**Investment:** We have invested in the site where necessary to provide facilities for our visitors and maintain the grounds.

**Visitors:** Numbers had bounced back to 80% of pre-Covid levels by summer 2023, but then growth stopped and the loss of a substantial contract have capped the number of visitors. School visits are an increasing part of our activities and we are investing to meet their needs.

**Relationship with employees:**

We work with a management team of the Centre Manager, Finance Manager, Estate Manager, Activity Manager and Catering Manager; and recruit team members during the year to deliver the programme and activities for our visitors. This includes both freelance staff for peak times and apprentices.

**Activity Centre Registration: AALA, LoTC, BAPA**

We are licensed by Adventure Activities Licensing Scheme, which inspects the safety management system for providers of adventure activities to young people under the age of 18. We maintained recognition for Learning outside the Classroom and with British Activity Providers Association.

**Fundraising:**

The Trust has been active in fundraising in the following manner:

1. We apply to as many grant making bodies as possible linked to our Development plan.
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Management & Finance committee and reported to the Executive.
4. No complaints have been received regarding fundraising.
5. The only approach to the public for fundraising has been donations from the members of Friends of Beaudesert. No undue pressure has been applied to those members.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Public benefit:** The Trustees have discharged their duties with due regard to the Charity Commission guidance on public benefit as detailed here:

1. We provide activities that are beneficial through providing opportunities for Scouts, Guides and other young people, especially but not exclusively through leisure time activities, to develop their capabilities that they may grow to full maturity as individuals and members of society. This benefit is open to all youth groups and a discount is given to eligible charitable organisations.
2. By pursuing these aims, the activities managed by the Trustees have due regard to the Charity Commission's public benefit guidance, and supplementary public benefit guidance on advancing education and on fee-charging.

**6. Financial review**

**Income from activities:**

Income for the year was £806,281, which is similar to pre-covid levels in 2019/20. This is in line with our report last year which showed growth in bookings to 80% of pre-covid by summer 2023, which with inflation gives the same income.

**Costs:**

We continue to review and control operating costs which amounted to £830,401 (2023: £610,485), which was an increase of £219,916 on last year. This was driven by providing services to the increasing visitor numbers, and included an increase in staff costs of £82,926, in catering costs of £58,411, and activity costs of £37,024.

We continue to estimate a minimum of £25K pa will be needed for the foreseeable future to ensure essential one-off repairs are completed in a timely manner experience has shown that this is often higher.

No Trustees are paid, and no employee earned over £60,000 pa.

**Deficit:**

Although total income increased by 31%, total expenditure increased by 36% which led to a deficit of £13,911. Taking into account depreciation of £32,562, there was an overall surplus of £18,651.

**Current year:**

Visitor numbers recovered to 80% of pre-Covid levels by summer 2023, but have not grown since then; in addition we have lost a contract with Warwickshire College which gave an income of £75,000 pa. Reduced income and rising costs from inflationary pressure now results in a projected loss for 2024/5 and we are currently cutting costs as much as we can and we will have to reduce staffing levels as well.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Net assets:**

The Net Asset position at 31<sup>st</sup> March 2024 was represented by the following main items:

- Tangible assets after revaluation in 2019 have a carrying value this year of £1,487,831 (2023: £1,484,424). During the year £35,969 was incurred on new fixed assets and the depreciation charge was £32,562.
- Debtors decreased by £744 from £35,518 in 2023.
- Cash at bank and in hand of £155,954 (2023: 155,512).
- Creditors falling due within one year of £151,323 are up on the figure for previous year by £22,676.
- Creditors over one year are all for the Bounce Back Loan which will be repaid over 9 years from Feb 2022.

**Reserves Policy:**

The Trustees have established a policy that the free reserves of the Charity, should be between four and nine months of operating costs, which provides sufficient funds for the charity to survive a significant drop in funding, or business interruption. Future reserves will be starting from a balance of £16,258 held at 31<sup>st</sup> March 2024 (2023: £31,454).

**Investment Policy:**

Apart from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short term, so there are few funds available for long-term investment. Having considered several options available, it was decided to invest any funds not required short term in a low risk commercial bank deposit account. The Trustees continue to review the Charity's investment policy annually.

**Internal controls:**

- An annual budget approved by the Trustees;
- Appropriate delegation of authority and segregation of duties.

**Private benefit:**

The Trust confirms that it does not provide any benefit to private individuals with the exceptions of payment for liability insurance which has been authorised by the Charity Commission in a scheme dated 10<sup>th</sup> February 2004.

**The Trustees' report was approved by the Executive on 17<sup>th</sup> October 2024 and signed on their behalf by:-**



Mr J Cotton  
Chairman



Mrs E Gumb  
Treasurer

**Independent Examiner's Report to the Trustees of  
The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

I report to the charity trustees on my examination of the accounts of the charity for the year 31<sup>st</sup> March 2024 which are set out on pages 11 to 18.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew J Bradshaw, FCA,  
For and behalf of Bradshaws Limited,  
Chartered Accountants

**17<sup>th</sup> October 2024**

Charter Court  
2 Well House Barns  
Chester Road  
Bretton  
Chester CH4 0DH

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ending 31<sup>st</sup> March 2024**

	Note	Unrestricted Funds £	2024 Restricted Funds £	Total £	Unrestricted Funds £	2023 Restricted Funds £	Total £
<b>Incoming from:</b>							
Donations and gifts	2	2,190	5,721	7,911	1,127	-	1,127
Charitable Activities	4	804,781	1,500	806,281	612,277	1,050	613,327
Investment Income	3	2,299	-	2,299	186	-	186
<b>Total Incoming</b>		<u>809,270</u>	<u>7,221</u>	<u>816,491</u>	<u>613,590</u>	<u>1,050</u>	<u>614,640</u>
<b>Expenditure on:</b>							
Charitable activities	5	826,205	4,196	830,401	608,571	1,914	610,485
<b>Total Expenditure</b>		<u>826,205</u>	<u>4,196</u>	<u>830,401</u>	<u>608,571</u>	<u>1,914</u>	<u>610,485</u>
<b>Net income</b>		(16,935)	3,025	(13,910)	5,019	(864)	4,155
Gains on revaluation of fixed assets		-	-	-	-	-	-
<b>Net movement in funds</b>		<u>(16,935)</u>	<u>3,025</u>	<u>(13,910)</u>	<u>5,019</u>	<u>(864)</u>	<u>4,155</u>
<b>Reconciliation of Funds</b>							
Fund balances brought forward at 1 <sup>st</sup> April 2023		1,507,089	13,173	1,520,262	1,502,070	14,037	1,516,107
<b>Fund balances carried forward at 31<sup>st</sup> March 2024</b>	13	<u>1,490,154</u>	<u>16,198</u>	<u>1,506,352</u>	<u>1,507,089</u>	<u>13,173</u>	<u>1,520,262</u>

The notes on pages 13 to 19 form part of these financial statements.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**BALANCE SHEET**  
**as at 31<sup>st</sup> March 2024**

	Notes	£	2024	£	2023	£
<b>Fixed assets</b>						
Tangible assets	8		1,487,831		1,484,424	
<b>Current assets</b>						
Stock		12,790		12,422		
Debtors	9	34,774		35,518		
Cash at bank and in hand	10	155,954		155,512		
			<u>203,518</u>		<u>203,452</u>	
<b>Current liabilities</b>						
Creditors: Amounts falling due within one year	11	(151,323)		(128,647)		
<b>Net current assets</b>			<u>52,195</u>		<u>75,805</u>	
<b>Total assets less current liabilities</b>			1,540,026		1,559,229	
Creditors: Amounts due in more than one year	12	(33,674)		(38,967)		
<b>Net assets</b>			<u>1,506,352</u>		<u>1,520,262</u>	
<b>Represented by:</b>						
<b>Charity Funds</b>						
Restricted fund	18	16,198		13,173		
Unrestricted fund – General Fund – includes revaluation reserve of £795,632 (2023: £804,882).	13		1,490,154		1,507,089	
			<u>1,506,352</u>		<u>1,520,262</u>	

The financial statements were approved by the Trustees on 17<sup>th</sup> October 2024 and signed on their behalf by:-



Jeremy Cotton, DL  
Chairman



Elspeth Gumb  
Treasurer

The notes on pages 13 to 19 form part of these financial statements

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF CASH FLOWS**  
**as at 31<sup>st</sup> March 2024**

	Notes	2024 £	2023 £
<b>Reconciliation of operating surplus to net cash inflow from charitable activities</b>			
Operating surplus			
: Restricted		3,025	(864)
: Unrestricted		(26,097)	3,878
Depreciation		32,562	30,023
Loss on disposal		-	-
<b>Movement in working capital</b>			
(Increase) / decrease in Stocks		(368)	(4,183)
(Increase) / decrease in debtors		744	(16,168)
Increase / (decrease) in creditors		13,381	8,435
Deposits on future courses		9,165	28,690
<b>Net cash inflow from charitable activities</b>		<u>32,412</u>	<u>49,811</u>
<b>Net cash inflow from charitable activities</b>		32,412	49,811
<b>Investment income &amp; donations</b>			
Returns on investments and servicing of finance		2,299	186
Donations		7,911	2,127
Government Support		-	-
Bounce Back Loan		(5,163)	(5,037)
Interest payable		(1,048)	(1,172)
<b>Application of funds</b>			
Capital Expenditure		(35,969)	(38,005)
		442	7,910
Reconciliation of net cash flow to movement in net funds			
<b>Decrease / Increase in cash in the year</b>			
Net bank position 1 <sup>st</sup> April 2023		155,512	147,602
Net bank position 31 <sup>st</sup> March 2024	10	<u>155,954</u>	<u>155,512</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31<sup>st</sup> March 2024**

**1 Accounting policies**

**Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) originally issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern over the next twelve months.

**Depreciation**

All the fixed assets are used for the direct furtherance of the Charity's activities.

Depreciation is calculated to write off the costs of tangible fixed assets over their expected useful economic lives using the following rates:-

Freehold buildings – 2% per annum straight line

Equipment - 10% per annum straight line

Trustees have reflected in these Financial Accounts a valuation of the inalienable asset of the land. An estimated valuation of £850,000 has been placed on this land following the valuation in December 2019 by Boot & Son,.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Incoming resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

**The King George V Memorial Scouts & Guides Recreational Lands  
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**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**  
**For the year ended 31<sup>st</sup> March 2024**

**1 Accounting policies (cont'd)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>2 Donations and gifts</b>						
Donations and Gift Aid	2,190	5,721	7,911	1,127	-	1,127
	<u>2,190</u>	<u>5,721</u>	<u>7,911</u>	<u>1,127</u>	<u>-</u>	<u>1,127</u>
	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>3 Bank interest</b>	2,299	-	2,299	186	-	186
	<u>2,299</u>	<u>-</u>	<u>2,299</u>	<u>186</u>	<u>-</u>	<u>186</u>

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**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**For the year ended 31<sup>st</sup> March 2024**

<b>4 Income of the Trust</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£	£	£	£
Fees, Facilities and Activities	804,781	-	804,781	608,758	-	608,758
Other income	-	1,500	1,500	3,519	1,050	4,569
	<u>804,781</u>	<u>1,500</u>	<u>806,281</u>	<u>612,277</u>	<u>1,050</u>	<u>613,327</u>

<b>5 Charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£	£	£	£
Staff costs	415,428	-	415,428	332,502	-	332,502
Heat and light	58,803	-	58,803	28,727	-	28,727
Repairs and renewals	16,007	-	16,007	31,978	-	31,978
Chapel Demolition	1,888	-	1,888	-	-	-
Activity expenses	102,562	1,500	104,062	67,038	-	67,038
Estate management	23,890	-	23,890	18,243	-	18,243
Rates and water	15,104	-	15,104	8,889	-	8,889
Telephone post and stationery	3,563	-	3,563	3,543	-	3,543
Retail and Catering costs	109,142	-	109,142	50,731	-	50,731
Insurance	25,013	-	25,013	20,562	-	20,562
Travel and subsistence	644	-	644	882	-	882
Depreciation	29,866	2,696	32,562	28,110	1,914	30,024
Legal and professional fees	11,404	-	11,404	6,974	-	6,974
Independent examiners fees	2,279	-	2,279	2,300	-	2,300
Other costs	6,131	-	6,131	3,815	-	3,815
Bank charges	3,433	-	3,433	3,105	-	3,105
Loan Interest	1,048	-	1,048	1,172	-	1,172
	<u>826,205</u>	<u>4,196</u>	<u>830,401</u>	<u>608,571</u>	<u>1,914</u>	<u>610,485</u>

**6 Staff numbers and costs**

The key management personnel of the charity comprise the managers in charge of the center, guest services and health & safety. The total employee benefits of the key management personnel of the Trust were £78,201 (2023: £69,412). No employee of the charity received emoluments of more than £60,000 (2023: none). During the year the average monthly head count was 23 employees (2023: 23). The costs to the Charity were:

	<b>2024</b>	<b>2023</b>
Wages and salaries	385,479	306,048
Social security costs	19,129	15,828
Pension costs	10,820	10,626
	<u>415,428</u>	<u>332,502</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
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**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**  
**For the year ended 31<sup>st</sup> March 2024**

**7 Trustees' remuneration and expenses**

None of the Trustees received any remuneration for services to the Trust. Expenses incurred by Trustees on behalf of the Trust were often gifted to the Trust.

<b>8 Tangible fixed assets</b>	<b>Freehold Land and buildings £</b>	<b>Plant and Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 <sup>st</sup> April 2023	1,497,506	295,586	1,793,092
Additions	9,251	26,718	35,969
Disposal	-	-	-
As at 31 <sup>st</sup> March 2024	<u>1,506,757</u>	<u>322,304</u>	<u>1,829,061</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2023	66,029	242,639	308,668
Charge for the year	20,202	12,360	32,562
Eliminated on disposal	-	-	-
At 31 <sup>st</sup> March 2024	<u>86,231</u>	<u>254,999</u>	<u>341,230</u>
<b>Net book value</b>			
At 31 <sup>st</sup> March 2024	<u>1,420,526</u>	<u>67,305</u>	<u>1,487,831</u>
At 31 <sup>st</sup> March 2023	<u>1,431,477</u>	<u>52,947</u>	<u>1,484,424</u>

In order to comply with the provisions of the SORP 2019 Accounting and Reporting by Charities (FRS 102) the Trustees have reflected in these Financial Accounts a valuation of the land and buildings. In December 2019 the grounds and buildings of the trust were revalued on an open market basis valuation at £1.5m (before the demolition of the Chapel) by Boot & Son, Independent Chartered Surveyors, of Cannock, Staffs.

The historical cost of the land and buildings (included in the financial statements at valuation) is £704,369 (2023: £695,118). This represents the costs incurred by the charity since the lands were donated to it and no cost is attributed to the original lands.

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**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**  
**For the year ended 31<sup>st</sup> March 2024**

9	Debtors	2024	2023	
		£	£	
	Trade debtors	12,857	17,615	
	Other debtors	-	1,000	
	Prepayments	21,917	16,903	
		<u>34,774</u>	<u>35,518</u>	
10	Cash at bank and in hand	2023	2022	
		£	£	
	Bank accounts	<u>155,954</u>	<u>155,512</u>	
11	Creditors - amounts falling due within one year	2024	2023	
		£	£	
	Trade creditors	13,327	6,776	
	Taxation & Social Security	15,937	22,140	
	Deposit for future activities	95,810	86,645	
	Accruals	20,957	7,924	
	Bounce Back Loan	<u>5,293</u>	<u>5,162</u>	
		<u>151,323</u>	<u>128,647</u>	
12	Creditors - amounts falling due more than one year	2024	2023	
		£	£	
	Bounce Back Loan	<u>33,674</u>	<u>38,967</u>	
13	Analysis of net assets between funds			
		Unrestricted Funds	Restricted Funds	Total Funds
	Fund balances at 31 <sup>st</sup> March 2024			
	are represented by:	£	£	£
	Tangible fixed assets	1,473,896	13,935	1,487,831
	Current assets	201,255	2,263	203,518
	Less Current liabilities	(151,323)	-	(151,323)
	Less: Creditors due in more than 1 year	(33,674)	-	(33,674)
		<u>1,490,154</u>	<u>16,198</u>	<u>1,506,352</u>

**14 Capital commitments**

There were no capital commitments authorised or contracted for at the year-end.

**15 Taxation**

The Charity is exempt from taxation on any income or capital gains.

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**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**For the year ended 31<sup>st</sup> March 2024**

**16 Financial Instrument**

In order to finance their working capital requirements, the Charity had received a loan from its Bank through the Bounce Back Loan scheme. The Bank agreed that the loan will be interest bearing. The loan is recognised in the Charity's Balance Sheet as a creditor due within and after 1 year. Under Section 11 of FRS 102 this will be the present value of the cash payable to the Bank.

**17 Control**

The Charity is under the control of the Trustees.

**18 Restricted funds**

	Opening Balance	Net Incoming Resources	Transfers	Closing Balance
	£	£	£	£
Cal Day	4,000	(1,000)	-	3,000
Archery Range	998	567	-	1,565
Climbing Wall	2,243	20	-	2,263
Reception Renovations	250	(63)	-	187
Grass Sledging	2,136	(260)	-	1,876
Tented village	1,146	(200)	-	946
Guide House	700	(70)	-	630
Park Equipment	800	(100)	-	700
CCTV	900	1,250	-	2,150
Building Equipment	-	2,161	-	2,161
Pedal Carts	-	720	-	720
	<u>13,173</u>	<u>3,025</u>	<u>-</u>	<u>16,198</u>

**Restricted funds**

Most of the funds received have been expended on capital projects where they are being depreciated over a ten year period.