



Annual Report and Accounts 31st March 2021



*"Providing recreational and
educational activities for young
people"*

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Financial Accounts for the year ended 31st March 2021

Annual Report & Accounts 2020-2021

The Trustees present their 82nd Annual Report for the year ended 31st March 2021.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2015 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Financial Accounts for the year ended 31st March 2021

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**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Report of the Trustees for the year ended 31st March 2021

TRUSTEES' REPORT

The Trustees present their annual report and the audited financial statements for the year ended 31st March 2021.

The financial statements have been prepared to give a "true and fair" view in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

1. Reference and administration details:

The King George V Memorial Scouts & Guides Recreational Lands, has a working title of The Beaudesert Trust, and is marketed as Beaudesert Outdoor Activity Centre.

Registered Charity Number: 522603

Address: Beaudesert Park, Cannock Wood, Rugeley, Staffordshire WS15 4JJ

Tel: 01543 682278, Email: admin@beaudesert.org

Website: www.beaudesert.org

Trustees and Officers of the charity:

Ex-Officio Trustees:

The Lord Lieutenant of the County of Staffordshire:	Mr. I Dudson LL, CBE, CStJ
The Chairman of the County Council of Staffordshire:	Cllr. Mrs. K Perry. MBE
The Chairman of the Staffordshire Branch of CPRE:	Mrs. M Booth
The Guide County Commissioner for Staffordshire:	Mrs. A Holmes *
The Scout County Commissioner for Staffordshire:	Mrs. J Brocklehurst *
The Guide County Commissioner for West Mercia:	Mrs. W Cowdry *
The Scout County Commissioner for West Mercia:	Mr. M Bache *

Elected Trustees:

Mr. S Plimmer *	
Mr. R Turner *	(Resigned Aug 2020)
Mr. G Roberts *	
Mr. C Ablitt *	
Ms. C Parnell *	(Appointed October 2020)
Mr. S Wood *	(Appointed October 2020)
Mr. J D Cotton DL *	Chairman
Mrs. E Gumb*	Treasurer (Appointed Apr 2020)

Centre Manager:

Mr. N Ruse *

Executive Committee: all members of the Executive Committee are identified with an *

**The King George V Memorial Scouts & Guides Recreational Lands
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Report of the Trustees for the year ended 31st March 2021 (cont'd)

Professional Advisors:

Bankers:	HSBC Plc, 53 Anchor Road, Aldridge, West Midlands, WS9 9AD
Solicitors:	Ansons, St Mary's Chambers, 5-7 Breadmarket Street, Lichfield, Staffordshire, WS13 6LQ
Auditors:	Bradshaws Ltd, Charter Court, 2 Well House Barns, Chester Road, Bretton, Chester CH4 0DH
Chartered Surveyors:	Boot & Son, 19 Wolverhampton Road, Cannock, Staffordshire, WS11 1AH
Insurance Brokers:	Unity Insurance Services, Lancing business Park, Lancing, Sussex, BN15 8UG

2. Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP 2015 (FRS 102);
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3. Structure, governance, and management

Scheme of regulation:

The Trust operates under a Scheme of Regulation dating from 6th January 1939, amended 4th March 1977 as affected by further Schemes dated 10th February 2004 and 19th November 2009.

Governance:

The Trust adopts guidance from the Charity Commission as it is issued, including the Charity Governance Code issued in September 2017. Governance, policies, and strategy are reviewed annually at our Trustee away day.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Report of the Trustees for the year ended 31st March 2021 (cont'd)

Organisational structure:

Governing Body: The appointed and elected Trustees of the Charity are responsible for the overall control of the Trust.

Executive Committee: The members of the Executive Committee are responsible for the governance and management of the Trust throughout the year, including approval of the budget and business plan; for setting strategic direction; and for finalisation of the audited accounts and Trustees' report for approval by the Annual Meeting of the Board of Trustees.

Management and Finance sub-committee: The Management and Finance Committee are responsible for approving the budget and any expenditure outside the budget; reviewing the performance of the Trust quarterly; approval of decisions with a significant impact on budget delivery; and reviewing all significant personnel issues and managerial recruitment.

Operational management: The operational management of the Trust is the responsibility of the Centre Manager and his Management team.

Recruitment, appointment and training of Trustees:

The Charity's elected Trustees are appointed at the Annual Meeting of the Trust on the basis of nominations received from the Executive Committee. The policy on recruiting Trustees was reviewed in September 2017 and the Executive determined that it should have a minimum of 10 members with the appropriate range of skills to manage the Trust; and that Executive members have a term of service of 4 years, renewable once; with a term of service for Chairman and Treasurer of 5 years, renewable once. Our nomination procedure is to advertise openly for Trustees and then the applicants are interviewed by the Executive to see who has the skills and knowledge required. Successful applicants are co-opted on to the Executive Committee, and proposed for election at the AGM. New Trustees are inducted into the role of the Trustee and the Trust's objectives, procedures, and business plan by the Chairman.

Related parties:

Beaudesert is a stand-alone charity with no related parties, which share its objectives. However, it works closely with its visitors including local Scouts and Guides, whose 4 County Commissioners are Ex-Officio Trustees.

Risk Management:

The major risks faced by the Trust have been identified and assessed by the Executive Committee, and systems and procedures established to manage the risks. The key controls used by the Charity include:

- a. skills audit of the Executive linked to Trustee recruitment;
- b. terms of reference, formal agendas, and minutes for all Committees;
- c. formal written policies;
- d. conflict of interest review at the start of all Governance meetings;
- e. comprehensive strategic planning, asset management, budgeting & accounting;
- f. established organisational structure and lines of reporting;
- g. clear authorisation and approval levels;
- h. financial management and review through the Management & Finance Committee;
- i. vetting procedures for Trustees, staff or volunteers including DBS where relevant;
- j. the completion of a comprehensive risk register, reviewed annually at our away day.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Report of the Trustees for the year ended 31st March 2021 (cont'd)

4. Objectives & Activities

Trust's objects as listed in our scheme of regulation:

The objects of the Trust are the provision in commemoration of the reign of King George V, and for the benefit of the public:

1. to help Scouts, Guides, and other young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
2. to promote the conservation, protection, and improvement of the physical and natural environment of Beaudesert Parklands; and
3. to preserve the ruins of Beaudesert Hall, including a Walled Garden and other land, of historic and architectural importance.

Our Aims:

1. To be filled with young people enjoying the outdoors and so developing as individuals and members of society;
2. To help visiting groups make best use of their time with us;
3. To have appropriate, up to date, and safe buildings and facilities in good repair;
4. To have a range of modern activities attractive to the range of young people accessing our site, so they can all participate in fun and adventure;
5. To develop parklands that are suitable for young people to explore, and preserve historical features;
6. To preserve the Old Hall making it structurally sound so that it will continue to stand and the public can visit and view it;
7. To be financially secure so that all maintenance and development can be completed when required.

Our Objectives and Strategy:

1. **Safe and secure:** to provide the highest standards of safety in all aspects of the Charity's operations, including safeguarding, through appropriate procedures.
2. **Governance:** to have strong charity governance by meeting all recommendations of the Charity Commission and to be perceived as a well-run charity.
3. **Visitor income:** to grow income from visitors through widening the range of visitors and use in quieter times, whilst building a reputation for fun & adventure, friendly service, and clean facilities; ensuring the price we charge our visitors generates sufficient income to meet the full costs of operating the site.
4. **Activities:** to deliver high quality, recreational and adventurous activities that are fun and valued by our visitors through investment in activities and well trained instructors.
5. **Estate maintenance:** to maintain and conserve our buildings and the parkland of Beaudesert as a safe resource, by completing the one-off maintenance and then maintaining the site through budgeted expenditure.
6. **Good employer:** to create a working environment that attracts, retains and enthuses high calibre employees and volunteers, and to develop the talents of our employees in line with the needs of the Organisation.
7. **Development plan:** to provide an infrastructure to deliver good quality residential facilities and activities in line with customer expectations, and discharges our duty to conserve the Old Hall.
8. **Fund-raising:** to raise funds to support our maintenance and development plan.
9. **Communication:** to communicate and listen to our staff, volunteers & stakeholders on the challenges and successes of Beaudesert, and so build support for the strategy of the Trust.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Report of the Trustees for the year ended 31st March 2021 (cont'd)

Longer term objective:

This is encapsulated in our Development plan to complete all outstanding maintenance and refurbishments, invest in new buildings and activities to remain competitive, and discharge our duty to maintain the Old Hall; and also to ensure that ongoing income can sustain the maintenance and competitiveness of the site. The estimated cost of this plan is £2m, made up of Maintenance catch up (£250k); Buildings (£1,000k); Activities (£300k); Parklands (£200k); & Old Hall (£250k). The funds for this will come from the annual financial surplus plus dedicated fund-raising. Originally we planned to complete this within 10 years by 2028, but the usage of our reserves during the Coronavirus pandemic will have pushed back the completion date.

Impact of the Covid Pandemic:

1. Our aim this year has been to survive the Covid pandemic as best that we can so we were able to reopen, when possible, within the monies available to us. This has been a single focus on survival, made possible with grants from our local District Councils, and a Bounce back loan.
2. We tried to maintain employment of our staff through furloughing. However, in the end we had to make many redundant.
3. We planned our reopening carefully as we only had monies to do it once.
4. We are now focussed on providing the best possible experience for our visitors within the resources we have available. We will slowly expand our resources such as instructors as our income from bookings covers the cost.
5. We have a longer term aim to rebuild our finances to have reserves of 6 months of expenditure so that we can survive the next pandemic. We project that the shutdown for Coronavirus will use up our reserves, which will take around 4 years to rebuild.
6. We will then use our surplus to invest in facilities that youth groups require today, this entails a significant modernisation and improvements to our current facilities.

Our principal activities of the year:

1. We complied with guidelines from both Government and National Youth Association which closed the Park from March 2020 to September 2020 with only a limited reopening for small group camping and providing outdoor meeting space for local Scouting and Guiding groups. This was followed by a second closure from November 2020 with reopening not until after the end of the financial year on 1st May 2021.
2. We carried out essential maintenance to ensure the Park would be able to reopen.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Report of the Trustees for the year ended 31st March 2021 (cont'd)

Friends of Beaudesert:

The Friends of Beaudesert is an organisation that is open to the public and free to join; it encompasses the local community, volunteers and supporters. In the past year, we have held no Friends activities.

Volunteers:

The Trust is committed to promoting volunteering opportunities. On reopening we believe volunteers will provide a significant voluntary labour contribution in the form of general service and maintenance, assistance at specific events, and volunteering in the shop.

5. Achievements and performance

Safety: We maintained a strong management of safety within the Trust through our closure, meeting all our statutory safety obligations.

Investment: We ceased all investment in the site, reserving all monies to survive the pandemic.

Visitors: This year with closures visitors were only able to access the Park in the autumn with limited activities in compliance with Covid guidelines.

Relationship with employees:

With lockdown March 2020 we initially furloughed staff. However, having been closed during our main revenue earning period there was no option but to make many staff redundant to ensure the survival of The Trust by regular reviewing and cutting of many costs where possible.

Activity Centre Registration: AALA, LoTC, BAPA

We are licensed by Adventure Activities Licensing Scheme, which inspects the safety management system for providers of adventure activities to young people under the age of 18. We maintained recognition for Learning outside the Classroom and with BAPA.

Fundraising:

The Trust has been active in fundraising in the following manner:

1. We apply to as many grant making bodies as possible linked to our Development plan.
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Management & Finance committee and reported to the Executive.
4. No complaints have been received regarding fundraising.
5. The only approach to the public for fundraising has been donations from the members of Friends of Beaudesert. No undue pressure has been applied to those members.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Report of the Trustees for the year ended 31st March 2021 (cont'd)

Public benefit: The Trustees have discharged their duties with due regard to the Charity Commission guidance on public benefit as detailed here:

1. When not closed by Covid guidelines we provide activities that are beneficial through providing opportunities for Scouts, Guides and other young people, especially but not exclusively through leisure time activities, to develop their capabilities that they may grow to full maturity as individuals and members of society. This benefit is open to all youth groups and a discount is given to eligible charitable organisations.
2. By pursuing these aims, the activities managed by the Trustees have due regard to the Charity Commission's public benefit guidance, and supplementary public benefit guidance on advancing education and on fee-charging.

6. Financial review

Income from activities:

Income for the year was constrained by closure of the site during our main revenue earning period of spring, summer 2020. There was only a limited opening period from 1st September 2020 to November 2020 which provided some revenue for the year.

Costs:

We constantly reviewed and managed costs in the year to ensure survival. Costs fell by £367K when compared with 2020: (£170K reduced activity costs including catering, water and heating costs; £160K reduced staff costs and £37K net other). Staff costs would have been further reduced without furlough support, (receipts of £85K included with Grants and Government support) and incurring redundancy costs.

Most essential maintenance was carried out with the minimum of expenditure being mainly labour intensive. We estimate £50K pa will be needed for the foreseeable future to ensure essential one-off repairs are completed in a timely manner.

No Trustees are paid, and no employee earned over £60,000 pa.

Deficit:

With a full year of overheads yet only limited revenue for two months there was an operating deficit of £100K and a deficit after depreciation of £130K; compared to last years surplus figures of £100K and £84K.

Current year:

Coronavirus continues to provide uncertainty. Planning the reopening date of 1st May 2021 was taken after careful consideration of reopening costs, bookings and Covid guidelines. Residential Covid guidelines restricted many of our bookings for 2021 and many have been deferred to summer of 2022. Most bookings for 2021 have been for day activities only so anticipated income for the current year is anticipated to be at only 25% of the 2020 visitor income.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Report of the Trustees for the year ended 31st March 2021 (cont'd)

We are now focused on providing the best possible experience for our visitors within the resources we have available. We will slowly expand our resources such as instructors as our income from bookings covers the costs.

During the current year the Trust agreed an insurance settlement figure of £49K for a building considered to be past repair which was received in August 2021.

Net assets:

The Net Asset position at 31st March 2021 was represented by the following main items:

- Tangible assets after revaluation in 2019 were £1,508,625 (2020: £1,537,934). During the year £nil was incurred on new fixed assets and the depreciation charge was £29,309.
- Debtors reduced by £27,413 from £44,818 in 2020 to £17,405.
- The balance of cash at bank and in hand of £102,243 included £50,000 received from the Bounce Back Loan received January 2021.
- Creditors falling due within one year of £66,529 are down on the figure for previous year £98,758 as deposits held for future bookings are lower (due to Covid uncertainty) and there was less activity at the end of the year.
- Creditors over one year are all for the Bounce Back Loan which will be repaid over 9 years commencing Feb 2022.

Reserves Policy:

The Trustees have established a policy that the free reserves of the Charity, should be between four and nine months of operating costs, which provides sufficient funds for the charity to survive a significant drop in funding, or business interruption. Future reserves will be starting from a balance of £1,394 held at 31st March 2021

Investment Policy:

Apart from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short term, so there are few funds available for long term investment. Having considered several options available, it was decided to invest any funds not required short term in a low risk commercial bank deposit account. The Trustees continue to review the Charity's investment policy annually.

Internal controls:

- An annual budget approved by the Trustees;
- Appropriate delegation of authority and segregation of duties.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Report of the Trustees for the year ended 31st March 2021 (cont'd)

Private benefit:

The Trust confirms that it does not provide any benefit to private individuals with the exceptions of payment for liability insurance which has been authorised by the Charity Commission in a scheme dated 10th February 2004.

The Trustees' report was approved by the Executive on 19th October 2021 and signed on their behalf by:-



Mr J Cotton
Chairman



Mrs E Gumb
Treasurer

**Independent Auditor's Report to the trustees of
The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

Opinion

We have audited the financial statements The King George V Memorial Scouts & Guides Recreational Lands (The Beaudesert Trust) (the 'charity') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the trustees of
The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust) (cont'd)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 2), the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

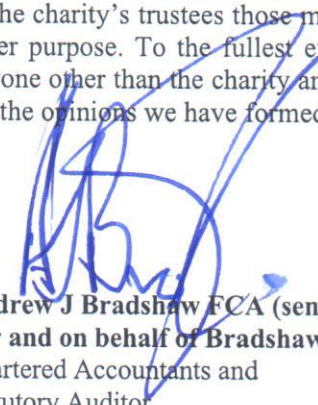
**Independent Auditor's Report to the trustees of
The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust) (cont'd)**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Andrew J Bradshaw FCA (senior statutory auditor)
For and on behalf of Bradshaws Limited
Chartered Accountants and
Statutory Auditor
19th October 2021

Charter Court
2, Well House Barns
Chester Road
Bretton, Chester
CH4 0DH

Bradshaws Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ending 31st March 2021**

	Note	Unrestricted Funds £	2021 Restricted Funds £	Total £	Unrestricted Funds £	2020 Restricted Funds £	Total £
Incoming from:							
Donations and gifts	2	2,279	-	2,279	11,113	5,850	16,963
Charitable Activities	4	131,948	3,093	135,041	700,925	-	700,925
Investment Income	3	211	-	211	594	-	594
Total Incoming		<u>134,438</u>	<u>3,093</u>	<u>137,531</u>	<u>712,632</u>	<u>5,850</u>	<u>718,482</u>
Expenditure on:							
Charitable activities	5	260,538	7,030	267,568	629,355	4,827	634,182
Total Expenditure		<u>260,538</u>	<u>7,030</u>	<u>267,568</u>	<u>629,355</u>	<u>4,827</u>	<u>634,182</u>
Net income		(126,100)	(3,937)	(130,037)	83,277	1,023	84,300
Gains on revaluation of fixed assets		-	-	-	352,005		352,005
Net movement in funds		<u>(126,100)</u>	<u>(3,937)</u>	<u>(130,037)</u>	<u>435,282</u>	<u>1,023</u>	<u>436,305</u>
Reconciliation of Funds							
Fund balances brought forward at 1 st April 2020		1,636,119	18,088	1,654,207	1,200,837	17,065	1,217,902
Fund balances carried forward at 31st March 2021	12	<u>1,510,019</u>	<u>14,151</u>	<u>1,524,170</u>	<u>1,636,119</u>	<u>18,088</u>	<u>1,654,207</u>

The notes on pages 16 to 21 form part of these financial statements.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

**BALANCE SHEET
as at 31st March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	1,508,625	1,537,934
Current assets			
Stock		11,384	11,894
Debtors	9	17,405	44,818
Cash at bank and in hand	10	102,243	158,319
		<u>131,032</u>	<u>215,031</u>
Current liabilities			
Creditors: Amounts falling due within one year	11	(66,529)	(98,758)
Net current assets		<u>64,503</u>	<u>116,273</u>
Total assets less current liabilities		1,573,128	1,654,207
Creditors: Amounts due in more than one year	12	(48,958)	-
Net assets		<u>1,524,170</u>	<u>1,654,207</u>
Represented by:			
Charity Funds			
Restricted fund	17	14,151	18,088
Unrestricted fund – General Fund – includes revaluation reserve of £802,388 (2020: £802,388).	12	1,510,019	1,636,119
		<u>1,524,170</u>	<u>1,654,207</u>

The financial statements were approved by the Trustees on 19th October 2021 and signed on their behalf by:-

Jeremy Cotton, DL
Chairman



Elspeth Gumb
Treasurer



The notes on pages 16 to 21 form part of these financial statements

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

**STATEMENT OF CASH FLOWS
as at 31st March 2021**

	Notes	2021 £	2020 £
Reconciliation of operating surplus to net cash inflow from charitable activities			
Operating surplus			
: Restricted		(3,937)	(4,827)
: Unrestricted		(235,485)	423,575
Movement in working capital			
Revaluation		-	(352,004)
Depreciation		29,309	16,569
(Increase) / decrease in Stocks		510	(8,708)
(Increase) / decrease in debtors		27,413	(13,334)
Increase / (decrease) in creditors		(22,530)	(12,682)
Deposits on future courses		(10,741)	(23,794)
Net cash inflow from charitable activities		<u>(215,461)</u>	<u>24,795</u>
Net cash inflow from charitable activities		(215,461)	24,795
Investment income & donations			
Returns on investments and servicing of finance		211	594
Donations		2,279	16,963
Government Support		106,895	-
Bounce Back Loan		50,000	-
Application of funds			
Capital Expenditure		0	(48,766)
		<u>(56,076)</u>	<u>(6,414)</u>
Reconciliation of net cash flow to movement in net funds			
Decrease / Increase in cash in the year			
Net bank position 1 st April 2020		158,319	164,733
Net bank position 31 st March 2021	10	<u>102,243</u>	<u>158,319</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2021

1 Accounting policies

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2015 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern over the next twelve months.

Depreciation

All the fixed assets are used for the direct furtherance of the Charity's activities.

Depreciation is calculated to write off the costs of tangible fixed assets over their expected useful economic lives using the following rates:-

Freehold buildings – 2% per annum straight line

Equipment - 10% per annum straight line

Trustees have reflected in these Financial Accounts a valuation of the inalienable asset of the land. An estimated valuation of £850,000 has been placed on this land following the valuation in December 2019 by Boot & Son,.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
For the year ended 31st March 2021

1 Accounting policies (cont'd)

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
2 Donations and gifts						
Donations and Gift Aid	2,279	-	2,279	11,113	5,850	16,963
Activities	-	-	-	-	-	-
	<u>2,279</u>	<u>-</u>	<u>2,279</u>	<u>11,113</u>	<u>5,850</u>	<u>16,963</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
3 Bank interest	211	-	211	594	-	594
	<u>211</u>	<u>-</u>	<u>211</u>	<u>594</u>	<u>-</u>	<u>594</u>

**The King George V Memorial Scouts & Guides Recreational Lands
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NOTES TO THE FINANCIAL STATEMENTS (cont'd)
For the year ended 31st March 2021

4	Income of the Trust	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
		£	£	£	£	£	£
	Grants & Government Support	106,895	-	106,895	-	-	-
	Fees, Facilities and Activities	18,348	-	18,348	594,682	-	594,682
	Other income	6,705	3,093	9,798	106,243	-	106,243
		<u>131,948</u>	<u>3,093</u>	<u>135,041</u>	<u>700,925</u>	<u>-</u>	<u>700,925</u>
5	Charitable activities	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
		£	£	£	£	£	£
	Staff costs	153,004	4,469	157,473	315,049	2,046	317,095
	Heat and light	8,282	-	8,282	31,969	-	31,969
	Repairs and renewals	12,024	-	12,024	26,583	-	26,583
	Activity expenses	13,244	-	13,244	82,624	1,013	83,637
	Estate management	10,100	850	10,950	23,541	-	23,541
	Rates and water	5,525	-	5,525	18,300	-	18,300
	Telephone post and stationery	2,346	-	2,346	8,406	-	8,406
	Retail and Catering costs	1,987	-	1,987	64,520	-	64,520
	Insurance	19,088	-	19,088	17,688	-	17,688
	Travel and subsistence	207	-	207	811	-	811
	Depreciation	27,598	1,711	29,309	14,801	1,768	16,569
	Legal and professional fees	501	-	501	11,359	-	11,359
	Auditors Fees	2,500	-	2,500	2,530	-	2,530
	Other costs	3,284	-	3,284	7,110	-	7,110
	Bank charges	848	-	848	4,064	-	4,064
		<u>260,538</u>	<u>7,030</u>	<u>267,568</u>	<u>629,355</u>	<u>4,827</u>	<u>634,182</u>

6 Staff numbers and costs

The key management personnel of the charity comprise the managers in charge of the center, guest services and health & safety. The total employee benefits of the key management personnel of the Trust were £55,969 (2020: £60,675). No employee of the charity received emoluments of more than £60,000 (2020: none). During the year the average monthly head count was 14 employees (2020: 15). No employee received emoluments of more than £60,000. The costs to the Charity were:

	2021	2020
Wages and salaries	149,569	293,682
Social security costs	3,458	14,852
Pension costs	4,446	8,561
	<u>157,473</u>	<u>317,095</u>

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
For the year ended 31st March 2021

7 Trustees' remuneration and expenses

None of the Trustees received any remuneration for services to the Trust. Expenses incurred by Trustees on behalf of the Trust were often gifted to the Trust.

8 Tangible fixed assets	Freehold Land and buildings	Plant and Equipment	Total
	£	£	£
Cost or valuation.			
At 1 st April 2020	1,500,000	260,264	1,760,264
Additions	-	-	-
Revaluation	-	-	-
As at 31 st March 2021	<u>1,500,000</u>	<u>260,264</u>	<u>1,760,264</u>
Depreciation			
At 1 st April 2020	6,411	215,919	222,330
Charge for the year	20,000	9,309	29,309
Released on revaluation	-	-	-
At 31 st March 2021	<u>26,411</u>	<u>225,228</u>	<u>251,639</u>
Net book value			
At 31 st March 2021	<u>1,473,589</u>	<u>35,306</u>	<u>1,508,625</u>
At 31 st March 2020	<u>1,493,589</u>	<u>44,345</u>	<u>1,537,934</u>

In order to comply with the provisions of the SORP 2015 Accounting and Reporting by Charities (FRS 102) the Trustees have reflected in these Financial Accounts a valuation of the land and buildings. In December 2019 the grounds and buildings of the trust were revalued on an open market basis valuation at £1.5m by Boot & Son, Independent Chartered Surveyors, of Cannock, Staffs.

The historical cost of the land and buildings (included in the financial statements at valuation) is £697,322. (2020: £697,322). This represents the costs incurred by the charity since the lands were donated to it and no cost is attributed to the original lands

**The King George V Memorial Scouts & Guides Recreational Lands
(The Beaudesert Trust)**

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
For the year ended 31st March 2021

9	Debtors	2021 £	2020 £	
	Trade debtors	2,098	4,478	
	Other debtors	3,818	20,500	
	Prepayments	11,489	19,840	
		<u>17,405</u>	<u>44,818</u>	
10	Cash at bank and in hand			
	Bank accounts	<u>102,243</u>	<u>158,319</u>	
11	Creditors - amounts falling due within one year	2021 £	2020 £	
	Trade creditors	1,276	14,817	
	Taxation & Social Security	1,909	10,435	
	Deposit for future activities	57,392	68,133	
	Accruals	4,910	5,374	
	Bounce Back Loan	<u>1,042</u>	<u>-</u>	
		<u>66,529</u>	<u>98,758</u>	
12	Creditors - amounts falling due more than one year	2021 £	2020 £	
	Bounce Back Loan	<u>48,958</u>	<u>-</u>	
		<u>48,958</u>	<u>-</u>	
13	Analysis of net assets between funds			
		Unrestricted Funds	Restricted Funds	Total Funds
	Fund balances at 31 st March 2021 are represented by:	£	£	£
	Tangible fixed assets	1,497,717	10,908	1,508,625
	Current assets	127,789	3,243	131,032
	Less Current liabilities	(66,529)	-	(66,529)
	Less: Creditors due in more than 1 year	(48,958)	-	(48,958)
		<u>1,510,019</u>	<u>14,151</u>	<u>1,524,170</u>

14 Capital commitments

There were no capital commitments authorised or contracted for at the year-end.

15 Taxation

The Charity is exempt from taxation on any income or capital gains.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
For the year ended 31st March 2021

16 Control

The Charity is under the control of the Trustees.

17 Restricted funds

	Opening Balance	Net Incoming Resources	Transfers	Closing Balance
	£	£	£	£
Cal Day	8,000	(2,000)	-	6,000
Archery Range	2,001	(333)	-	1,668
Pedal Karts	204	(204)	-	-
Alpine Barn Project	935	(935)	-	-
Climbing Wall	1,000	1,243	-	2,243
Reception Renovations	1,853	(1,477)	-	376
Grass Sledging	1,395	923	-	2,318
SSCE Community Foundation	400	(400)	-	-
Tented village	1,800	(254)	-	1,546
CB & HH Taylor	500	(500)	-	-
	<u>18,088</u>	<u>(3,937)</u>	<u>-</u>	<u>14,151</u>

Restricted funds

Most of the funds received have been expended on capital projects where they are being depreciated over a ten year period.