

# THE KING GEORGE V MEMORIAL SCOUTS AND GUIDES RECREATION LANDS

England & Wales · Charity number 522603

## Details

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Other names	THE BEAUDESERT TRUST
Status	Registered
Legal form	Other
Registered	1964-01-02
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address**  
The Beaudesert Trust  
Site Office  
Beaudesert Park  
Cannock Wood  
Rugeley  
WS15 4JJ

**Phone** 01543682278

**Email** [info@beaudesert.org](mailto:info@beaudesert.org)

**Website** [www.beaudesert.org](http://www.beaudesert.org)

## Activities

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**Objects:** IN COMMEMORATION OF THE REIGN OF KING GEORGE V, AND FOR THE BENEFIT OF THE PUBLIC: 1. TO HELP SCOUTS, GUIDES AND OTHER YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY 2. TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT OF BEAUDESERT PARKLANDS AND 3. TO PRESERVE THE RUINS OF BEAUDESERT HALL, INCLUDING A WALLED GARDEN AND OTHER LAND, OF HISTORIC AND ARCHITECTURAL IMPORTANCE.

**Activities:** The Trust manages historic parkland within the Cannock Chase AONB. Recreational activities include camping, archery, high & low rope courses, trails, zipwire, tree climb & crate stacking, via ferrata, rafting & coracles. The site is AALA accredited. A wide range of activities promote the conservation, protection & improvement of the physical & natural environment through active volunteering.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

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- Staffordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£590,465	£725,867	£1,370,950	23
2024-03-31	£816,491	£830,401	£1,506,352	23
2023-03-31	£614,640	£610,485	£1,520,262	23
2022-03-31	£347,988	£356,051	-	-
2021-03-31	£137,531	£267,568	-	-

## Trustees

Name	Role	Appointed
<b>Jeremy David Cotton</b>	Chair	
Anthony Hague		2024-11-23
Carl John Benbow		2026-01-07
Daniel Thomas Phillips		2023-03-07
Elspeth Jane Gumb		2020-03-08
Karen Belcher		2022-10-20
Lee James Bird		2024-11-29
Nicholas John Lovett		2024-12-11
Paul Graham Williams		2025-05-22
Professor Elizabeth Florence Barnes LL		2025-07-15
Richard Williams		2023-03-12
Sarah Cooke		2026-03-27
Tracey Mary Chamberlain		2024-10-01

**THE KING GEORGE V MEMORIAL SCOUTS AND GUIDES RECREATION LANDS**

England & Wales - Charity number 522603

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# Accounts

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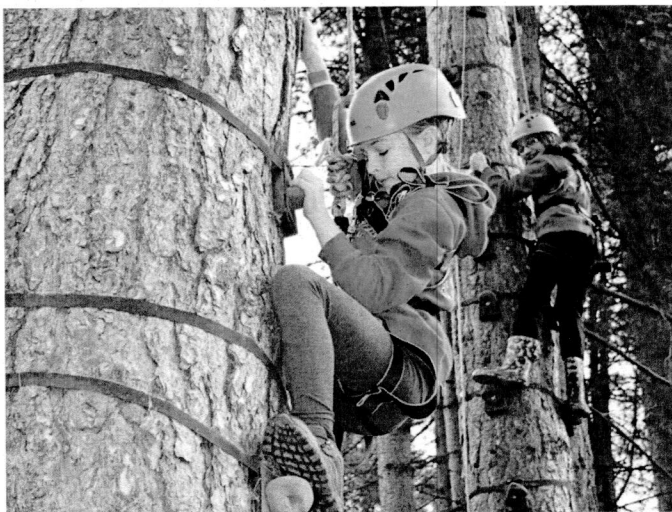
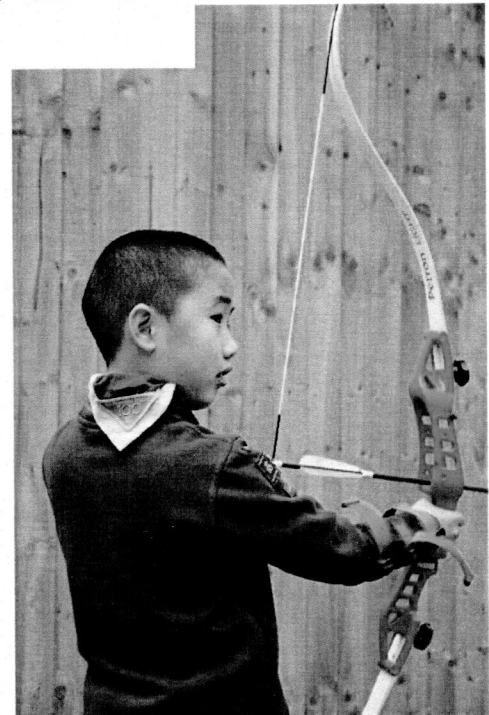
**BEAUDESERT**

**OUTDOOR ADVENTURES**

**Trustees' Report and Financial Statements**  
**for the year ended 31st March 2025**

**The King George V Memorial  
Scouts & Guides Recreation Lands  
(The Beaudesert Trust)**

**2024/25**



**Charity Number  
522603**

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2025**

**Annual Report & Accounts 2024-2025**

The Trustees present their 86<sup>th</sup> Annual Report for the year ended 31<sup>st</sup> March 2025.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2025**

**Index:**

	<b><u>Page</u></b>
<b>Trustees' Report</b>	
1. Reference information for the charity	1 - 2
2. Statement of Trustees' responsibilities	2
3. Structure, governance and management	2 - 3
4. Objectives & activities	4 - 5
5. Achievements and performance	6 - 7
6. Financial review	8 - 9
<b>Independent Examiner's Report</b>	10
<b>Statement of Financial Activities</b>	11
<b>Balance Sheet</b>	12
<b>Statement of cash flows</b>	13
<b>Notes to the Financial Statements</b>	14 - 19

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2025**

**TRUSTEES' REPORT**

The Trustees present their annual report and the financial statements for the year ended 31<sup>st</sup> March 2025.

**1. Reference and administration details:**

The King George V Memorial Scouts & Guides Recreational Lands, has a working title of The Beaudesert Trust, and is marketed as Beaudesert Outdoor Activity Centre.

Registered Charity Number: 522603

Address: Beaudesert Park, Cannock Wood, Rugeley, Staffordshire WS15 4JJ

Tel: 01543 682278, Email: [admin@beaudesert.org.uk](mailto:admin@beaudesert.org.uk)

Website: [www.beaudesert.org.uk](http://www.beaudesert.org.uk)

**Trustees and Officers of the charity:**

**Ex-Officio Trustees:**

The Lord Lieutenant of the County of Staffordshire:	Mr. I Dudson LL, CBE, KStJ Resigned 15/07/2025 Prof. E Barnes LL, CBE Appointed 15/07/2025
The Chairman of the County Council of Staffordshire:	Cllr. Mr P Hewitt Resigned 22/05/2025 Cllr. Mr P Williams Appointed 22/05/2025
The Chairman of the Staffordshire Branch of CPRE:	Mr. M Khuram
The Guide County Commissioner for Staffordshire:	Mrs. A Holmes * Resigned 01/10/2024 Mrs. T Chamberlain* Appointed 01/10/2024
The Scout County Commissioner for Staffordshire:	Mr. R Williams *
The Guide County Commissioner for West Mercia:	Mrs. K Belcher *
The Scout County Commissioner for West Mercia:	Ms L Richardson * and Mr J Steel *

**Elected Trustees:**

Mr. J D Cotton DL *	Chairman
Mrs. E Gumb*	Treasurer
Mr. C Ablitt*	Resigned 09/03/2025
Mr. N Jennings*	Resigned 01/09/2025
Mr. D Phillips*	
Mr. T Hague*	Appointed 23/11/2024
Mr. L Bird*	Appointed 29/11/2024
Mr. N Lovett*	Appointed 11/12/2024

**Operations Manager:**

Mr. N Ruse *	Resigned 18/01/2025
Mr M Kirby*	Appointed 06/01/2025

**Executive Committee:** all members of the Executive Committee are identified with an \*

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2025 (cont'd)**

**Professional Advisors:**

Bankers:	HSBC Plc, 53 Anchor Road, Aldridge, West Midlands, WS9 9AD
Solicitors:	Ansons, St Mary's Chambers, 5-7 Breadmarket Street, Lichfield, Staffordshire, WS13 6LQ
Independent	
Examiners:	Bradshaws Ltd, Charter Court, 2 Well House Barns, Chester Road, Bretton, Chester CH4 0DH
Chartered Surveyors:	Boot & Son, 19 Wolverhampton Road, Cannock, Staffordshire, WS11 1AH
Insurance Brokers:	Unity Insurance Services, Lancing business Park, Lancing, Sussex, BN15 8UG

**2. Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP 2019 (FRS 102);
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**3. Structure, governance, and management**

**Scheme of regulation:**

The Trust operates under a Scheme of Regulation dating from 6<sup>th</sup> January 1939, amended 4<sup>th</sup> March 1977 as affected by further Schemes dated 10<sup>th</sup> February 2004 and 19<sup>th</sup> November 2009.

**Governance:**

The Trust adopts guidance from the Charity Commission as it is issued, including the Charity Governance Code issued in September 2017, and the Charities Act 2022. Governance, policies, and strategy are reviewed annually at our Trustee away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2025 (cont'd)**

**Organisational structure:**

**Governing Body:** The appointed and elected Trustees of the Charity are responsible for the overall control of the Trust.

**Executive Committee:** The members of the Executive Committee are responsible for the governance and management of the Trust throughout the year, including approval of the budget and business plan; for setting strategic direction; and for finalisation of the accounts and Trustees' report for approval by the Annual Meeting of the Board of Trustees.

**Management and Finance sub-committee:** The Management and Finance Committee are responsible for approving the budget and any expenditure outside the budget; reviewing the performance of the Trust quarterly; approval of decisions with a significant impact on budget delivery; and reviewing all significant personnel issues and managerial recruitment.

**Operational management:** The operational management of the Trust is the responsibility of the Centre Manager and his Management team.

**Recruitment, appointment and training of Trustees:**

The Charity's elected Trustees are appointed at the Annual Meeting of the Trust on the basis of nominations received from the Executive Committee. The policy on recruiting Trustees was reviewed in September 2017 and the Executive determined that it should have a minimum of 10 members with the appropriate range of skills to manage the Trust; and that Executive members have a term of service of 4 years, renewable once; with a term of service for Chairman and Treasurer of 5 years, renewable once. Our nomination procedure is to advertise openly for Trustees and then the applicants are interviewed by the Executive to see who has the skills and knowledge required. Successful applicants are co-opted on to the Executive Committee, and proposed for election at the AGM. New Trustees are inducted into the role of the Trustee and the Trust's objectives, procedures, and business plan by the Chairman.

**Related parties:**

Beaudesert is a stand-alone charity with no related parties, which share its objectives. However, it works closely with its visitors including local Scouts and Guides, whose 4 County Commissioners and Lead Volunteers are Ex-Officio Trustees.

**Risk Management:**

The major risks faced by the Trust have been identified and assessed by the Executive Committee, and systems and procedures established to manage the risks. The key controls used by the Charity include:

- a. skills audit of the Executive linked to Trustee recruitment;
- b. terms of reference, formal agendas, and minutes for all Committees;
- c. formal written policies;
- d. conflict of interest review at the start of all Governance meetings;
- e. comprehensive strategic planning, asset management, budgeting & accounting;
- f. established organisational structure and lines of reporting;
- g. clear authorisation and approval levels;
- h. financial management and review through the Management & Finance Committee;
- i. vetting procedures for Trustees, staff or volunteers including DBS where relevant;
- j. the completion of a comprehensive risk register, reviewed annually at our away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2025 (cont'd)**

**4. Objectives & Activities**

**Trust's objects as listed in our scheme of regulation:**

The objects of the Trust are the provision in commemoration of the reign of King George V, and for the benefit of the public:

1. to help Scouts, Guides, and other young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
2. to promote the conservation, protection, and improvement of the physical and natural environment of Beaudesert Parklands; and
3. to preserve the ruins of Beaudesert Hall, including a Walled Garden and other land, of historic and architectural importance.

**Our Aims:**

1. To be filled with young people enjoying the outdoors and so developing as individuals and members of society;
2. To help visiting groups make best use of their time with us;
3. To have appropriate, up to date, and safe buildings and facilities in good repair;
4. To have a range of modern activities attractive to the range of young people accessing our site, so they can all participate in fun and adventure;
5. To develop parklands that are suitable for young people to explore, and preserve historical features;
6. To preserve the Old Hall making it structurally sound so that it will continue to stand and the public can visit and view it;
7. To be financially secure so that all maintenance and development can be completed when required.

**Our Objectives and Strategy:**

1. **Safe and secure:** to provide the highest standards of safety in all aspects of the Charity's operations, including safeguarding, through appropriate procedures.
2. **Governance:** to have strong charity governance by meeting all recommendations of the Charity Commission and to be perceived as a well-run charity.
3. **Visitor income:** to grow income from visitors through widening the range of visitors and use in quieter times, whilst building a reputation for fun & adventure, friendly service, and clean facilities; ensuring the price we charge our visitors generates sufficient income to meet the full costs of operating the site.
4. **Activities:** to deliver high quality, recreational and adventurous activities that are fun and valued by our visitors through investment in activities and well trained instructors.
5. **Estate maintenance:** to maintain and conserve our buildings and the parkland of Beaudesert as a safe resource, by completing the one-off maintenance and then maintaining the site through budgeted expenditure.
6. **Good employer:** to create a working environment that attracts, retains and entuses high calibre employees and volunteers, and to develop the talents of our employees in line with the needs of the Organisation.
7. **Development plan:** to provide an infrastructure to deliver good quality residential facilities and activities in line with customer expectations, and discharges our duty to conserve the Old Hall.
8. **Fund-raising:** to raise funds to support our maintenance and development plan.
9. **Communication:** to communicate and listen to our staff, volunteers & stakeholders on the challenges and successes of Beaudesert, and so build support for the strategy of the Trust.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2025 (cont'd)**

**Longer term objective:**

This is encapsulated in our Development plan to complete all outstanding maintenance and refurbishments, invest in new buildings and activities to remain competitive, and discharge our duty to maintain the Old Hall; and also to ensure that ongoing income can sustain the maintenance and competitiveness of the site. The estimated cost of this plan is £2m, made up of Maintenance catch up (£250k); Buildings (£1,000k); Activities (£300k); Parklands (£200k); & Old Hall (£250k). The funds for this will come from the annual financial surplus plus dedicated fund-raising. However, our reserves were depleted during the Coronavirus pandemic, and to be prepared for any future crises, we need to rebuild reserves to 6 months. As investment in facilities now is important for our visitors, we will continue both to rebuild reserves and invest at the same time.

**Our principal activities of the year:**

1. We open all year for visiting groups of young people, and we are successful in attracting visitors from a wide range of organisations.
2. We offer a wide range of activities for all ages, which are adventurous, exciting and give our young visitors an outdoor experience linked to our wonderful natural site on the edge of Cannock Chase.
3. We recruit staff to meet our expected number of visitors and within our income levels. We wish to thank all our staff for their dedication and hard work over the last year.
4. We undertake maintenance on our buildings and facilities as a budgeted cost, and invest in new or improved facilities as surplus income and grants allow.
5. We offer guided history walks to the general public to view our grounds and the remains of the Old Hall

**Public benefit:**

The Trustees have discharged their duties with due regard to the Charity Commission guidance on public benefit as detailed here:

1. We provide activities that are beneficial through providing opportunities for Scouts, Guides and other young people, especially but not exclusively through leisure time activities, to develop their capabilities that they may grow to full maturity as individuals and members of society. This benefit is open to all youth groups and a discount is given to eligible charitable organisations.
2. By pursuing these aims, the activities managed by the Trustees have due regard to the Charity Commission's public benefit guidance, and supplementary public benefit guidance on advancing education and on fee-charging.

**Volunteers:**

The Trust is committed to promoting volunteering opportunities to provide a contribution in the form of general service and maintenance, assistance at specific events, and volunteering in the shop.

**Friends of Beaudesert:**

The Friends of Beaudesert is an organisation that is open to the public; it encompasses the local community, volunteers and supporters.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31st March 2025 (cont'd)**

**5. Achievements and performance**

**Summary**

We have continued to successfully deliver an outdoor adventure to our visitors through high-quality services. We continue to be open for and to receive visits from a wide range of youth organisations from both the West Midlands and further afield. The feedback we receive from visitors shows the benefit of our work, particularly to those from disadvantaged or inner city backgrounds where adventure and activities in a natural environment is such a benefit for them.

However the 2024/2025 financial year has been one of significant challenge and transition for our charity, as we faced a number of unforeseen and difficult circumstances that impacted both our operations and our team

**Key challenges**

**Fall in income:** the key challenge was a fall in income of 30% amounting to £225,000. £112,000 was a one off booking in 2023, £75,000 was from the loss of a major contract, and the remainder of £38,000 from fewer bookings. Part of the cause will have been the cost of living increases impacting us and our visitors, and partly due to our staffing difficulties. These challenges are affecting the whole outdoor activity sector with Girlguiding closing 4 centres this year, Scouting closing 2, and Kingswood who operated 7 centres going into administration. Prices paid by youth groups need to cover the costs of running a centre together with the investment need to keep them in good order.

**Staffing Difficulties:** The year was marked by considerable strain on our staffing capacity. We mourned the sudden and tragic loss of our Catering Manager, whose contribution to our charity was deeply valued and whose absence was profoundly felt across the organisation.

In addition, we faced:

- High levels of staff sickness
- Challenges in recruitment
- The difficult decision to make several roles redundant
- Instances of compassionate leave, which we supported fully in line with our values

These staffing pressures affected our ability to maintain continuity in some areas of service, and we are grateful to our remaining team members, volunteers who worked tirelessly to uphold our standards during this time. We started the calendar year with a new staffing structure which includes an Operations manager, Activity staff and Sales manager that have brought plenty of enthusiasm and ideas to the benefit of the Centre.

**Financial Position:** Despite the operational challenges, we were fortunate to receive a legacy from the late Mrs Cotton, whose generous bequest and a temporary bank overdraft funded the Centre at the end of the winter. We extend our heartfelt thanks to Mrs Cotton and her family for this extraordinary act of generosity.

**Looking Ahead:** As we move into the 2025/2026 financial year, our focus will be on exploring new opportunities, funding streams and partnerships.

We remain committed to transparency, accountability, and the values that underpin our charitable mission. The trustees wish to thank all staff, volunteers, donors, and partners for their continued support and resilience during this difficult year.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2025 (cont'd)**

**Objectives:**

**Safety:** We maintain a strong management of safety within the Trust, meeting all our statutory safety obligations. We contract an external health and safety auditor to audit our practices and update our policies, to meet best practice. We also contract an external adventurous activity advisor who audits our practices, trains our staff and provides advice when needed to ensure we carry out adventurous activities safely.

**Investment:** Due to restrictions on available funds, we have only managed to invest in the site where it was absolutely necessary or where we received grants.

**Visitors:** Numbers dropped substantially in 2024, and hard work in 2025, is showing some signs of an upswing in bookings for 2026.

**Relationship with employees:**

We work with a management team of the Operations and Deputy Operations Manager, Activity Manager, Catering Manager, and team members who deliver the programme and activities for our visitors. This includes both freelance staff for peak times and apprentices. We aim to foster a positive relationship with all our staff.

**Activity Centre Registration: AALA, LoTC, BAPA**

We are licensed by Adventure Activities Licensing Scheme, which inspects the safety management system for providers of adventure activities to young people under the age of 18. We maintained recognition for Learning outside the Classroom and with British Activity Providers Association.

**Fundraising:**

The Trust has been active in fundraising in the following manner:

1. We apply to as many grant making bodies as possible linked to our Development plan.
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Management & Finance committee and reported to the Executive.
4. No complaints have been received regarding fundraising.
5. The only approach to the public for fundraising has been donations from the members of Friends of Beaudesert. No undue pressure has been applied to those members.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2025 (cont'd)**

**6. Financial review**

**Income from activities:**

Income for the year was £572,261 which was 30% down on the previous year for reasons outlined in the key challenges we experienced during the year.

**Costs:**

We continue to review and control operating costs which amounted to £725,867 (2024: £830,401) which was a decrease of £104,534 on last year. This was achieved by the lower turnover requirement for less service costs and a reduction of staffing costs through redundancy and changes of staffing structure.

We continue to estimate a minimum of £25K pa will be needed for the foreseeable future to ensure essential one-off repairs are completed in a timely manner although experience has shown that this is often higher.

No Trustees are paid, and no employee earned over £60,000 pa.

**Deficit:**

Although total income decreased by 27% total expenditure only decreased by 13% which led to a deficit of £135,402. Taking into account depreciation of £31,878 there was still an overall deficit of £103,524.

**Current year:**

The loss of the Warwickshire College contract and other challenges experienced in 24/25 has resulted in an 11% drop in visitor numbers projected for this year. However, costs have been reduced by 30%, offsetting much of the impact. Positive feedback and strong rebooking, along with potential new funding and activities, suggest a small deficit this year and a projected surplus next year.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2025 (cont'd)**

**Net assets:**

The Net Asset position at 31<sup>st</sup> March 2025 was represented by the following main items:

- Tangible assets after revaluation in 2019 have a carrying value this year of £1,466,958 (2024: £1,487,831). During the year £11,005 was incurred on new fixed assets and the depreciation charge was £31,878.
- Debtors decreased by £523 from £34,774 in 2024.
- Cash at bank and in hand of £5,359 (2024: £155,954).
- Creditors falling due within one year of £118,28 are down on the figure for previous year by £33,042.
- Creditors over one year are all for the Bounce Back Loan which will be repaid over 9 years from Feb 2022.

**Reserves Policy:**

The Trustees have established a policy that the free reserves of the Charity, should be between four and nine months of operating costs, which provides sufficient funds for the charity to survive a significant drop in funding, or business interruption. Future reserves will be starting from a balance of negative funds of £101,171 held at 31<sup>st</sup> March 2025 (2024: positive £16,258).

**Investment Policy:**

Apart from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short term, so there are few funds available for long-term investment. Having considered several options available, it was decided to invest any funds not required short term in a low risk commercial bank deposit account. The Trustees continue to review the Charity's investment policy annually.

**Internal controls:**

- An annual budget approved by the Trustees;
- Appropriate delegation of authority and segregation of duties.

**Private benefit:**

The Trust confirms that it does not provide any benefit to private individuals with the exceptions of payment for liability insurance which has been authorised by the Charity Commission in a scheme dated 10<sup>th</sup> February 2004.

**The Trustees' report was approved by the Executive on 16<sup>th</sup> October 2025 and signed on their behalf by:-**

Mr J Cotton  
Chairman



Mrs E Gumb  
Treasurer



**Independent Examiner's Report to the Trustees of  
The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

I report to the charity trustees on my examination of the accounts of the charity for the year 31<sup>st</sup> March 2025 which are set out on pages 11 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

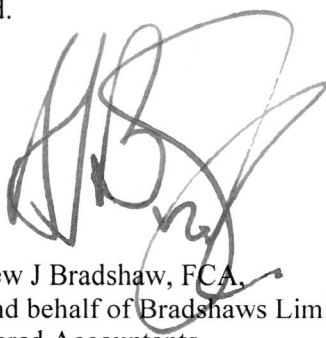
**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Andrew J Bradshaw, FCA.  
For and behalf of Bradshaws Limited,  
Chartered Accountants

**16<sup>th</sup> October 2025**

Charter Court  
2 Well House Barns  
Chester Road  
Bretton  
Chester CH4 0DH

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ending 31<sup>st</sup> March 2025**

	Note	Unrestricted Funds £	2025 Restricted Funds £	Total £	Unrestricted Funds £	2024 Restricted Funds £	Total £
<b>Incoming from:</b>							
Donations and gifts	2	10,795	6,900	17,695	2,190	5,721	7,911
Charitable Activities	4	572,261	-	572,261	804,781	1,500	806,281
Investment Income	3	509	-	509	2,299	-	2,299
<b>Total Incoming</b>		<u>583,565</u>	<u>6,900</u>	<u>590,465</u>	<u>809,270</u>	<u>7,221</u>	<u>816,491</u>
<b>Expenditure on:</b>							
Charitable activities	5	722,622	3,245	725,867	826,205	4,196	830,401
<b>Total Expenditure</b>		<u>722,622</u>	<u>3,245</u>	<u>725,867</u>	<u>826,205</u>	<u>4,196</u>	<u>830,401</u>
<b>Net income</b>		(139,057)	3,655	(135,402)	(16,935)	3,025	(13,910)
Gains on revaluation of fixed assets		-	-	-	-	-	-
<b>Net movement in funds</b>		<u>(139,057)</u>	<u>3,655</u>	<u>(135,402)</u>	<u>(16,935)</u>	<u>3,025</u>	<u>(13,910)</u>
<b>Reconciliation of Funds</b>							
Fund balances brought forward at 1 <sup>st</sup> April 2024		1,490,154	16,198	1,506,352	1,507,089	13,173	1,520,262
<b>Fund balances carried forward at 31<sup>st</sup> March 2025</b>	13	<u>1,351,097</u>	<u>19,853</u>	<u>1,370,950</u>	<u>1,490,154</u>	<u>16,198</u>	<u>1,506,352</u>

The notes on pages 13 to 19 form part of these financial statements.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**BALANCE SHEET  
as at 31<sup>st</sup> March 2025**

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,466,958		1,487,831
<b>Current assets</b>					
Stock			10,905		12,790
Debtors	9		34,254		34,774
Cash at bank and in hand	10		5,359		155,954
			<u>50,518</u>		<u>203,518</u>
<b>Current liabilities</b>					
Creditors: Amounts falling due within one year	11		<u>(118,281)</u>		<u>(151,323)</u>
<b>Net current assets</b>			<u>(67,763)</u>		<u>52,195</u>
<b>Total assets less current liabilities</b>			1,399,195		1,540,026
Creditors: Amounts due in more than one year	12		(28,245)		(33,674)
<b>Net assets</b>			<u>1,370,950</u>		<u>1,506,352</u>
<b>Charity Funds</b>					
Restricted fund	18		19,853		16,198
Unrestricted fund – General Fund – includes revaluation reserve of £784,628 (2024: £795,632).	13		1,351,097		1,490,154
			<u>1,370,950</u>		<u>1,506,352</u>

**The financial statements were approved by the Trustees on 16<sup>th</sup> October 2025 and signed on their behalf by:-**

Jeremy Cotton, DL  
Chairman



Elsbeth Gumb  
Treasurer



**The notes on pages 13 to 19 form part of these financial statements**

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF CASH FLOWS  
as at 31<sup>st</sup> March 2025**

	Notes	2025 £	2024 £
<b>Reconciliation of operating surplus to net cash inflow from charitable activities</b>			
Operating surplus			
: Restricted		3,655	3,025
: Unrestricted		(152,191)	(26,097)
Depreciation		31,878	32,562
<b>Movement in working capital</b>			
(Increase) / decrease in Stocks		1,885	(368)
(Increase) / decrease in debtors		520	744
Increase / (decrease) in creditors		(24,687)	13,381
Deposits on future courses		(12,645)	9,165
<b>Net cash inflow from charitable activities</b>		<u>(151,585)</u>	<u>32,412</u>
<b>Net cash inflow from charitable activities</b>		(151,585)	32,412
<b>Investment income &amp; donations</b>			
Returns on investments and servicing of finance		509	2,299
Donations		17,695	7,911
Bounce Back Loan		(5,295)	(5,163)
Interest payable		(914)	(1,048)
<b>Application of funds</b>			
Capital Expenditure		(11,005)	(35,969)
		<u>(150,595)</u>	<u>442</u>
Reconciliation of net cash flow to movement in net funds			
<b>Decrease / Increase in cash in the year</b>			
Net bank position 1 <sup>st</sup> April 2024		155,954	155,512
Net bank position 31 <sup>st</sup> March 2025	10	<u>5,359</u>	<u>155,954</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31<sup>st</sup> March 2025**

**1 Accounting policies**

**Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) originally issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern over the next twelve months.

**Depreciation**

All the fixed assets are used for the direct furtherance of the Charity's activities.

Depreciation is calculated to write off the costs of tangible fixed assets over their expected useful economic lives using the following rates:-

Freehold buildings – 2% per annum straight line

Equipment - 10% per annum straight line

Trustees have reflected in these Financial Accounts a valuation of the inalienable asset of the land. An estimated valuation of £850,000 has been placed on this land following the valuation in December 2019 by Boot & Son,.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Incoming resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**For the year ended 31<sup>st</sup> March 2025**

**1 Accounting policies (cont'd)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
	£	£	£	£	£	£
<b>2 Donations and gifts</b>						
Donations and Gift Aid	10,795	6,900	17,695	2,190	5,721	7,911
	<u>10,795</u>	<u>6,900</u>	<u>17,695</u>	<u>2,190</u>	<u>5,721</u>	<u>7,911</u>
<b>3 Bank interest</b>						
	509	-	509	2,299	-	2,299
	<u>509</u>	<u>-</u>	<u>509</u>	<u>2,299</u>	<u>-</u>	<u>2,299</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**For the year ended 31<sup>st</sup> March 2025**

<b>4 Income of the Trust</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
	£	£	£	£	£	£
Fees, Facilities and Activities	570,082	-	570,082	804,781	-	804,781
Other income	2,179	-	2,179	-	1,500	1,500
	<u>572,261</u>	<u>-</u>	<u>572,261</u>	<u>804,781</u>	<u>1,500</u>	<u>806,281</u>
<b>5 Charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
	£	£	£	£	£	£
Staff costs	400,329	-	400,329	415,428	-	415,428
Heat and light	58,724	-	58,724	58,803	-	58,803
Repairs and renewals	23,871	-	23,871	16,007	-	16,007
Chapel Demolition	-	-	-	1,888	-	1,888
Activity expenses	75,110	-	75,110	102,562	1,500	104,062
Estate management	16,981	166	17,147	23,890	-	23,890
Rates and water	18,332	-	18,332	15,104	-	15,104
Telephone post and stationery	2,303	-	2,303	3,563	-	3,563
Retail and Catering costs	48,063	-	48,063	109,142	-	109,142
Insurance	26,680	-	26,680	25,013	-	25,013
Travel and subsistence	264	-	264	644	-	644
Depreciation	28,799	3,079	31,878	29,866	2,696	32,562
Legal and professional fees	11,112	-	11,112	11,404	-	11,404
Independent examiners fees	2,553	-	2,553	2,279	-	2,279
Other costs	5,689	-	5,689	6,131	-	6,131
Bank charges	2,898	-	2,898	3,433	-	3,433
Loan Interest	914	-	914	1,048	-	1,048
	<u>722,622</u>	<u>3,245</u>	<u>725,867</u>	<u>826,205</u>	<u>4,196</u>	<u>830,401</u>

**6 Staff numbers and costs**

The key management personnel of the charity comprise the managers in charge of the centre, guest services and health & safety. The total employee benefits of the key management personnel of the Trust were £72,284 (2024: £78,201 No employee of the charity received emoluments of more than £60,000 (2024: none). During the year the average monthly head count was 23 employees (2024: 23). The costs to the Charity were:

	<b>2025</b>	2024
Wages and salaries	372,371	385,479
Social security costs	18,531	19,129
Pension costs	9,426	10,820
	<u>400,329</u>	<u>415,428</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**For the year ended 31<sup>st</sup> March 2025**

**7 Trustees' remuneration and expenses**

None of the Trustees received any remuneration for services to the Trust. Expenses incurred by Trustees on behalf of the Trust were often gifted to the Trust.

<b>8 Tangible fixed assets</b>	<b>Freehold Land and buildings</b>	<b>Plant and Equipment</b>	<b>Total</b>
	£	£	£
<b>Cost or valuation</b>			
At 1 <sup>st</sup> April 2024	1,506,757	322,304	1,829,061
Additions	-	11,005	11,005
As at 31 <sup>st</sup> March 2025	<u>1,506,757</u>	<u>333,309</u>	<u>1,840,066</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2024	86,231	254,999	341,230
Charge for the year	20,202	11,676	31,878
At 31 <sup>st</sup> March 2025	<u>106,433</u>	<u>266,675</u>	<u>373,108</u>
<b>Net book value</b>			
At 31 <sup>st</sup> March 2025	<u>1,400,324</u>	<u>66,634</u>	<u>1,466,958</u>
At 31 <sup>st</sup> March 2024	<u>1,420,526</u>	<u>67,305</u>	<u>1,487,831</u>

In order to comply with the provisions of the SORP 2019 Accounting and Reporting by Charities (FRS 102) the Trustees have reflected in these Financial Accounts a valuation of the land and buildings. In December 2019 the grounds and buildings of the trust were revalued on an open market basis valuation at £1.5m (before the demolition of the Chapel) by Boot & Son, Independent Chartered Surveyors, of Cannock, Staffs.

The historical cost of the land and buildings (included in the financial statements at valuation) is £715,374 (2024: £704,369). This represents the costs incurred by the charity since the lands were donated to it and no cost is attributed to the original lands.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

For the year ended 31<sup>st</sup> March 2025

<b>9</b>	<b>Debtors</b>	<b>2025</b>	2024
		£	£
	Trade debtors	12,147	12,857
	Prepayments	<u>22,107</u>	<u>21,917</u>
		<u>34,254</u>	<u>34,774</u>
<b>10</b>	<b>Cash at bank and in hand</b>	<b>2025</b>	2024
		£	£
	Bank accounts	<u>5,359</u>	<u>155,954</u>
<b>11</b>	<b>Creditors - amounts falling due within one year</b>	<b>2025</b>	2024
		£	£
	Trade creditors	4,923	13,327
	Taxation & Social Security	14,902	15,936
	Deposit for future activities	83,165	95,810
	Accruals	9,865	20,957
	Bounce Back Loan	<u>5,426</u>	<u>5,293</u>
		<u>118,281</u>	<u>151,323</u>
<b>12</b>	<b>Creditors - amounts falling due more than one year</b>	<b>2025</b>	2024
		£	£
	Bounce Back Loan	<u>28,245</u>	<u>33,674</u>
<b>13</b>	<b>Analysis of net assets between funds</b>		
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>
			<b>Total Funds</b>
	Fund balances at 31 <sup>st</sup> March 2025 are represented by:	£	£
		£	£
	Tangible fixed assets	1,452,268	14,690
	Current assets	45,355	5,163
	Less Current liabilities	(118,281)	-
	Less: Creditors due in more than 1 year	(28,245)	-
		<u>1,351,097</u>	<u>19,853</u>
			<u>1,370,950</u>

**14 Capital commitments**

There were no capital commitments authorised or contracted for at the year-end.

**15 Taxation**

The Charity is exempt from taxation on any income or capital gains.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2025**

**16 Financial Instrument**

In order to finance their working capital requirements, the Charity had received a loan from its Bank through the Bounce Back Loan scheme. The Bank agreed that the loan will be interest bearing. The loan is recognised in the Charity's Balance Sheet as a creditor due within and after 1 year. Under Section 11 of FRS 102 this will be the present value of the cash payable to the Bank.

**17 Control**

The Charity is under the control of the Trustees.

**18 Restricted funds**

	Opening Balance	Net Incoming Resources	Transfers	Closing Balance
	£	£	£	£
Cal Day	3,000	-	(1,000)	2,000
Archery Range	1,565	1,000	(682)	1,883
Climbing Wall	2,263	2,500	-	4,763
Reception Renovations	187	-	(63)	124
Grass Sledging	1,876	-	(260)	1,616
Guide House	630	-	(70)	560
Tent Village	946	3,000	(500)	3,446
Park Equipment	700	-	(100)	600
CCTV	2,150	400	(250)	2,300
Building Equipment	2,161	-	(240)	1,921
Pedal Carts	720	-	(80)	640
	<u>16,198</u>	<u>6,900</u>	<u>(3,245)</u>	<u>19,853</u>

**Restricted funds**

Most of the funds received have been expended on capital projects where they are being depreciated over a ten year period.

**THE KING GEORGE V MEMORIAL SCOUTS AND GUIDES RECREATION LANDS**

England & Wales - Charity number 522603

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# Accounts

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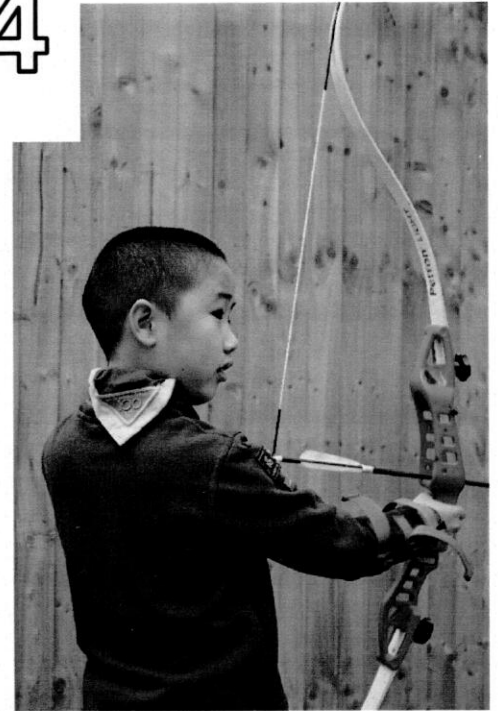
# The Beaudesert Trust

Providing adventure for young people & conserving Beaudesert Park

## Trustees' Report and Financial Statements for the year ended 31st March 2024

### The King George V Memorial Scouts & Guides Recreation Lands (The Beaudesert Trust)

# 2023/24



**Charity Number  
522603**

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2024**

**Annual Report & Accounts 2023-2024**

The Trustees present their 85<sup>th</sup> Annual Report for the year ended 31<sup>st</sup> March 2024.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2024**

**Index:**

	<u>Page</u>
<b>Trustees' Report</b>	
1. Reference information for the charity	1 - 2
2. Statement of Trustees' responsibilities	2
3. Structure, governance and management	2 - 3
4. Objectives & activities	4 - 5
5. Achievements and performance	6 - 7
6. Financial review	7 - 8
 <b>Independent Examiner's Report</b>	 9
 <b>Statement of Financial Activities</b>	 10
 <b>Balance Sheet</b>	 11
 <b>Statement of cash flows</b>	 12
 <b>Notes to the Financial Statements</b>	 13 - 18

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024**

**TRUSTEES' REPORT**

The Trustees present their annual report and the financial statements for the year ended 31<sup>st</sup> March 2024.

**1. Reference and administration details:**

The King George V Memorial Scouts & Guides Recreational Lands, has a working title of The Beaudesert Trust, and is marketed as Beaudesert Outdoor Activity Centre.

Registered Charity Number: 522603

Address: Beaudesert Park, Cannock Wood, Rugeley, Staffordshire WS15 4JJ

Tel: 01543 682278, Email: [admin@beaudesert.org](mailto:admin@beaudesert.org)

Website: [www.beaudesert.org](http://www.beaudesert.org)

**Trustees and Officers of the charity:**

**Ex-Officio Trustees:**

The Lord Lieutenant of the County of Staffordshire: Mr. I Dudson LL, CBE, KStJ

The Chairman of the County Council of Staffordshire: Cllr. Mr P Hewitt appointed  
30/05/2023

The Chairman of the Staffordshire Branch of CPRE: Mr. M Khuram

The Guide County Commissioner for Staffordshire: Mrs. A Holmes \*

The Scout County Commissioner for Staffordshire: Mr. R Williams \*

The Guide County Commissioner for West Mercia: Mrs. K Belcher \*

The Scout County Commissioner for West Mercia: Ms L Richardson \* and Mr J Steel \*  
appointed 04/01/2024

**Elected Trustees:**

Mr. C Ablitt \*

Mr. S Wood \* resigned 16/04/2024

Mr N Jennings\* appointed 01/05/2024

Mr D Phillips\* appointed 07/03/2023

Mr. J D Cotton DL \* Chairman

Mrs. E Gumb\* Treasurer

**Centre Manager:**

Mr. N Ruse \*

**Executive Committee:** all members of the Executive Committee are identified with an \*

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Professional Advisors:**

Bankers:	HSBC Plc, 53 Anchor Road, Aldridge, West Midlands, WS9 9AD
Solicitors:	Ansons, St Mary's Chambers, 5-7 Breadmarket Street, Lichfield, Staffordshire, WS13 6LQ
Independent	
Examiners:	Bradshaws Ltd, Charter Court, 2 Well House Barns, Chester Road, Bretton, Chester CH4 0DH
Chartered Surveyors:	Boot & Son, 19 Wolverhampton Road, Cannock, Staffordshire, WS11 1AH
Insurance Brokers:	Unity Insurance Services, Lancing business Park, Lancing, Sussex, BN15 8UG

**2. Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP 2019 (FRS 102);
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**3. Structure, governance, and management**

**Scheme of regulation:**

The Trust operates under a Scheme of Regulation dating from 6<sup>th</sup> January 1939, amended 4<sup>th</sup> March 1977 as affected by further Schemes dated 10<sup>th</sup> February 2004 and 19<sup>th</sup> November 2009.

**Governance:**

The Trust adopts guidance from the Charity Commission as it is issued, including the Charity Governance Code issued in September 2017, and the Charities Act 2022. Governance, policies, and strategy are reviewed annually at our Trustee away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Organisational structure:**

**Governing Body:** The appointed and elected Trustees of the Charity are responsible for the overall control of the Trust.

**Executive Committee:** The members of the Executive Committee are responsible for the governance and management of the Trust throughout the year, including approval of the budget and business plan; for setting strategic direction; and for finalisation of the accounts and Trustees' report for approval by the Annual Meeting of the Board of Trustees.

**Management and Finance sub-committee:** The Management and Finance Committee are responsible for approving the budget and any expenditure outside the budget; reviewing the performance of the Trust quarterly; approval of decisions with a significant impact on budget delivery; and reviewing all significant personnel issues and managerial recruitment.

**Operational management:** The operational management of the Trust is the responsibility of the Centre Manager and his Management team.

**Recruitment, appointment and training of Trustees:**

The Charity's elected Trustees are appointed at the Annual Meeting of the Trust on the basis of nominations received from the Executive Committee. The policy on recruiting Trustees was reviewed in September 2017 and the Executive determined that it should have a minimum of 10 members with the appropriate range of skills to manage the Trust; and that Executive members have a term of service of 4 years, renewable once; with a term of service for Chairman and Treasurer of 5 years, renewable once. Our nomination procedure is to advertise openly for Trustees and then the applicants are interviewed by the Executive to see who has the skills and knowledge required. Successful applicants are co-opted on to the Executive Committee, and proposed for election at the AGM. New Trustees are inducted into the role of the Trustee and the Trust's objectives, procedures, and business plan by the Chairman.

**Related parties:**

Beaudesert is a stand-alone charity with no related parties, which share its objectives. However, it works closely with its visitors including local Scouts and Guides, whose 4 County Commissioners and Lead Volunteers are Ex-Officio Trustees.

**Risk Management:**

The major risks faced by the Trust have been identified and assessed by the Executive Committee, and systems and procedures established to manage the risks. The key controls used by the Charity include:

- a. skills audit of the Executive linked to Trustee recruitment;
- b. terms of reference, formal agendas, and minutes for all Committees;
- c. formal written policies;
- d. conflict of interest review at the start of all Governance meetings;
- e. comprehensive strategic planning, asset management, budgeting & accounting;
- f. established organisational structure and lines of reporting;
- g. clear authorisation and approval levels;
- h. financial management and review through the Management & Finance Committee;
- i. vetting procedures for Trustees, staff or volunteers including DBS where relevant;
- j. the completion of a comprehensive risk register, reviewed annually at our away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**4. Objectives & Activities**

**Trust's objects as listed in our scheme of regulation:**

The objects of the Trust are the provision in commemoration of the reign of King George V, and for the benefit of the public:

1. to help Scouts, Guides, and other young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
2. to promote the conservation, protection, and improvement of the physical and natural environment of Beaudesert Parklands; and
3. to preserve the ruins of Beaudesert Hall, including a Walled Garden and other land, of historic and architectural importance.

**Our Aims:**

1. To be filled with young people enjoying the outdoors and so developing as individuals and members of society;
2. To help visiting groups make best use of their time with us;
3. To have appropriate, up to date, and safe buildings and facilities in good repair;
4. To have a range of modern activities attractive to the range of young people accessing our site, so they can all participate in fun and adventure;
5. To develop parklands that are suitable for young people to explore, and preserve historical features;
6. To preserve the Old Hall making it structurally sound so that it will continue to stand and the public can visit and view it;
7. To be financially secure so that all maintenance and development can be completed when required.

**Our Objectives and Strategy:**

1. **Safe and secure:** to provide the highest standards of safety in all aspects of the Charity's operations, including safeguarding, through appropriate procedures.
2. **Governance:** to have strong charity governance by meeting all recommendations of the Charity Commission and to be perceived as a well-run charity.
3. **Visitor income:** to grow income from visitors through widening the range of visitors and use in quieter times, whilst building a reputation for fun & adventure, friendly service, and clean facilities; ensuring the price we charge our visitors generates sufficient income to meet the full costs of operating the site.
4. **Activities:** to deliver high quality, recreational and adventurous activities that are fun and valued by our visitors through investment in activities and well trained instructors.
5. **Estate maintenance:** to maintain and conserve our buildings and the parkland of Beaudesert as a safe resource, by completing the one-off maintenance and then maintaining the site through budgeted expenditure.
6. **Good employer:** to create a working environment that attracts, retains and enthuses high calibre employees and volunteers, and to develop the talents of our employees in line with the needs of the Organisation.
7. **Development plan:** to provide an infrastructure to deliver good quality residential facilities and activities in line with customer expectations, and discharges our duty to conserve the Old Hall.
8. **Fund-raising:** to raise funds to support our maintenance and development plan.
9. **Communication:** to communicate and listen to our staff, volunteers & stakeholders on the challenges and successes of Beaudesert, and so build support for the strategy of the Trust.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Longer term objective:**

This is encapsulated in our Development plan to complete all outstanding maintenance and refurbishments, invest in new buildings and activities to remain competitive, and discharge our duty to maintain the Old Hall; and also to ensure that ongoing income can sustain the maintenance and competitiveness of the site. The estimated cost of this plan is £2m, made up of Maintenance catch up (£250k); Buildings (£1,000k); Activities (£300k); Parklands (£200k); & Old Hall (£250k). The funds for this will come from the annual financial surplus plus dedicated fund-raising. However, our reserves were depleted during the Coronavirus pandemic, and to be prepared for any future crises, we need to rebuild reserves to 6 months. As investment in facilities now is important for our visitors, we will continue both to rebuild reserves and invest at the same time.

**Our principal activities of the year:**

1. After Covid, we reopened and successfully grew visitor numbers up to 80% of pre-pandemic levels by summer 2023; and in addition we hosted a major Guide camp: Megamix, in summer 2023. However since then, visitor numbers have stopped growing and in 2024 we lost a major contract with Warwickshire College. This has led to visitor numbers and income less than expected in 2023/4 and ongoing.
2. We have continued to complete essential maintenance and investment in our buildings and facilities. This included investment in Haden Lodge cooking and meeting facility, partitions in Owls Nest and Chantrey House to allow mixed gender groups to use the buildings, grass sledging, and archery ranges.
3. After Covid, we have found recruiting staff and keeping a full complement of staff more difficult; and we thank all our staff for their dedication and hard work for our visitors.
4. One of our key members of staff: Gareth Onens passed away this year. This was a huge shock and we pay tribute to a valued, and well-loved person, who cooked wonderful meals for us, and undertook substantial volunteer duties with Alcester Scouts.

**Friends of Beaudesert:**

The Friends of Beaudesert is an organisation that is open to the public; it encompasses the local community, volunteers and supporters.

**Volunteers:**

The Trust is committed to promoting volunteering opportunities to provide a contribution in the form of general service and maintenance, assistance at specific events, and volunteering in the shop.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31st March 2024 (cont'd)**

**5. Achievements and performance**

**Safety:** We maintain a strong management of safety within the Trust, meeting all our statutory safety obligations. We contract an external health and safety auditor to audit our practices and update our policies, to meet best practice.

We have managed to reduce our problem with Trespassers from installing fencing, new signs and CCTV; however we do still have occasional trespassing.

**Investment:** We have invested in the site where necessary to provide facilities for our visitors and maintain the grounds.

**Visitors:** Numbers had bounced back to 80% of pre-Covid levels by summer 2023, but then growth stopped and the loss of a substantial contract have capped the number of visitors. School visits are an increasing part of our activities and we are investing to meet their needs.

**Relationship with employees:**

We work with a management team of the Centre Manager, Finance Manager, Estate Manager, Activity Manager and Catering Manager; and recruit team members during the year to deliver the programme and activities for our visitors. This includes both freelance staff for peak times and apprentices.

**Activity Centre Registration: AALA, LoTC, BAPA**

We are licensed by Adventure Activities Licensing Scheme, which inspects the safety management system for providers of adventure activities to young people under the age of 18. We maintained recognition for Learning outside the Classroom and with British Activity Providers Association.

**Fundraising:**

The Trust has been active in fundraising in the following manner:

1. We apply to as many grant making bodies as possible linked to our Development plan.
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Management & Finance committee and reported to the Executive.
4. No complaints have been received regarding fundraising.
5. The only approach to the public for fundraising has been donations from the members of Friends of Beaudesert. No undue pressure has been applied to those members.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Public benefit:** The Trustees have discharged their duties with due regard to the Charity Commission guidance on public benefit as detailed here:

1. We provide activities that are beneficial through providing opportunities for Scouts, Guides and other young people, especially but not exclusively through leisure time activities, to develop their capabilities that they may grow to full maturity as individuals and members of society. This benefit is open to all youth groups and a discount is given to eligible charitable organisations.
2. By pursuing these aims, the activities managed by the Trustees have due regard to the Charity Commission's public benefit guidance, and supplementary public benefit guidance on advancing education and on fee-charging.

**6. Financial review**

**Income from activities:**

Income for the year was £806,281, which is similar to pre-covid levels in 2019/20. This is in line with our report last year which showed growth in bookings to 80% of pre-covid by summer 2023, which with inflation gives the same income.

**Costs:**

We continue to review and control operating costs which amounted to £830,401 (2023: £610,485), which was an increase of £219,916 on last year. This was driven by providing services to the increasing visitor numbers, and included an increase in staff costs of £82,926, in catering costs of £58,411, and activity costs of £37,024.

We continue to estimate a minimum of £25K pa will be needed for the foreseeable future to ensure essential one-off repairs are completed in a timely manner experience has shown that this is often higher.

No Trustees are paid, and no employee earned over £60,000 pa.

**Deficit:**

Although total income increased by 31%, total expenditure increased by 36% which led to a deficit of £13,911. Taking into account depreciation of £32,562, there was an overall surplus of £18,651.

**Current year:**

Visitor numbers recovered to 80% of pre-Covid levels by summer 2023, but have not grown since then; in addition we have lost a contract with Warwickshire College which gave an income of £75,000 pa. Reduced income and rising costs from inflationary pressure now results in a projected loss for 2024/5 and we are currently cutting costs as much as we can and we will have to reduce staffing levels as well.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2024 (cont'd)**

**Net assets:**

The Net Asset position at 31<sup>st</sup> March 2024 was represented by the following main items:

- Tangible assets after revaluation in 2019 have a carrying value this year of £1,487,831 (2023: £1,484,424). During the year £35,969 was incurred on new fixed assets and the depreciation charge was £32,562.
- Debtors decreased by £744 from £35,518 in 2023.
- Cash at bank and in hand of £155,954 (2023: 155,512).
- Creditors falling due within one year of £151,323 are up on the figure for previous year by £22,676.
- Creditors over one year are all for the Bounce Back Loan which will be repaid over 9 years from Feb 2022.

**Reserves Policy:**

The Trustees have established a policy that the free reserves of the Charity, should be between four and nine months of operating costs, which provides sufficient funds for the charity to survive a significant drop in funding, or business interruption. Future reserves will be starting from a balance of £16,258 held at 31<sup>st</sup> March 2024 (2023: £31,454).

**Investment Policy:**

Apart from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short term, so there are few funds available for long-term investment. Having considered several options available, it was decided to invest any funds not required short term in a low risk commercial bank deposit account. The Trustees continue to review the Charity's investment policy annually.

**Internal controls:**

- An annual budget approved by the Trustees;
- Appropriate delegation of authority and segregation of duties.

**Private benefit:**

The Trust confirms that it does not provide any benefit to private individuals with the exceptions of payment for liability insurance which has been authorised by the Charity Commission in a scheme dated 10<sup>th</sup> February 2004.

**The Trustees' report was approved by the Executive on 17<sup>th</sup> October 2024 and signed on their behalf by:-**



Mr J Cotton  
Chairman



Mrs E Gumb  
Treasurer

**Independent Examiner's Report to the Trustees of  
The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

I report to the charity trustees on my examination of the accounts of the charity for the year 31<sup>st</sup> March 2024 which are set out on pages 11 to 18.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew J Bradshaw, FCA,  
For and behalf of Bradshaws Limited,  
Chartered Accountants

**17<sup>th</sup> October 2024**

Charter Court  
2 Well House Barns  
Chester Road  
Bretton  
Chester CH4 0DH

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ending 31<sup>st</sup> March 2024**

	Note	Unrestricted Funds £	2024 Restricted Funds £	Total £	Unrestricted Funds £	2023 Restricted Funds £	Total £
<b>Incoming from:</b>							
Donations and gifts	2	2,190	5,721	7,911	1,127	-	1,127
Charitable Activities	4	804,781	1,500	806,281	612,277	1,050	613,327
Investment Income	3	2,299	-	2,299	186	-	186
<b>Total Incoming</b>		<u>809,270</u>	<u>7,221</u>	<u>816,491</u>	<u>613,590</u>	<u>1,050</u>	<u>614,640</u>
<b>Expenditure on:</b>							
Charitable activities	5	826,205	4,196	830,401	608,571	1,914	610,485
<b>Total Expenditure</b>		<u>826,205</u>	<u>4,196</u>	<u>830,401</u>	<u>608,571</u>	<u>1,914</u>	<u>610,485</u>
<b>Net income</b>		(16,935)	3,025	(13,910)	5,019	(864)	4,155
Gains on revaluation of fixed assets		-	-	-	-	-	-
<b>Net movement in funds</b>		<u>(16,935)</u>	<u>3,025</u>	<u>(13,910)</u>	<u>5,019</u>	<u>(864)</u>	<u>4,155</u>
<b>Reconciliation of Funds</b>							
Fund balances brought forward at 1 <sup>st</sup> April 2023		1,507,089	13,173	1,520,262	1,502,070	14,037	1,516,107
<b>Fund balances carried forward at 31<sup>st</sup> March 2024</b>	13	<u>1,490,154</u>	<u>16,198</u>	<u>1,506,352</u>	<u>1,507,089</u>	<u>13,173</u>	<u>1,520,262</u>

The notes on pages 13 to 19 form part of these financial statements.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**BALANCE SHEET  
as at 31<sup>st</sup> March 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,487,831		1,484,424
<b>Current assets</b>					
Stock		12,790		12,422	
Debtors	9	34,774		35,518	
Cash at bank and in hand	10	155,954		155,512	
		<u>203,518</u>		<u>203,452</u>	
<b>Current liabilities</b>					
Creditors: Amounts falling due within one year	11	<u>(151,323)</u>		<u>(128,647)</u>	
<b>Net current assets</b>			<u>52,195</u>		<u>75,805</u>
<b>Total assets less current liabilities</b>			1,540,026		1,559,229
Creditors: Amounts due in more than one year	12		(33,674)		(38,967)
<b>Net assets</b>			<u>1,506,352</u>		<u>1,520,262</u>
 <b>Represented by:</b>					
<b>Charity Funds</b>					
Restricted fund	18		16,198		13,173
Unrestricted fund – General Fund – includes revaluation reserve of £795,632 (2023: £804,882).	13		1,490,154		1,507,089
			<u>1,506,352</u>		<u>1,520,262</u>

The financial statements were approved by the Trustees on 17<sup>th</sup> October 2024 and signed on their behalf by:-



Jeremy Cotton, DL  
Chairman



Elspeth Gumb  
Treasurer

The notes on pages 13 to 19 form part of these financial statements

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF CASH FLOWS  
as at 31<sup>st</sup> March 2024**

	Notes	2024 £	2023 £
<b>Reconciliation of operating surplus to net cash inflow from charitable activities</b>			
Operating surplus			
: Restricted		3,025	(864)
: Unrestricted		(26,097)	3,878
Depreciation		32,562	30,023
Loss on disposal		-	-
<b>Movement in working capital</b>			
(Increase) / decrease in Stocks		(368)	(4,183)
(Increase) / decrease in debtors		744	(16,168)
Increase / (decrease) in creditors		13,381	8,435
Deposits on future courses		9,165	28,690
<b>Net cash inflow from charitable activities</b>		<u>32,412</u>	<u>49,811</u>
<b>Net cash inflow from charitable activities</b>		32,412	49,811
<b>Investment income &amp; donations</b>			
Returns on investments and servicing of finance		2,299	186
Donations		7,911	2,127
Government Support		-	-
Bounce Back Loan		(5,163)	(5,037)
Interest payable		(1,048)	(1,172)
<b>Application of funds</b>			
Capital Expenditure		(35,969)	(38,005)
		<u>442</u>	<u>7,910</u>
Reconciliation of net cash flow to movement in net funds			
<b>Decrease / Increase in cash in the year</b>			
Net bank position 1 <sup>st</sup> April 2023		155,512	147,602
Net bank position 31 <sup>st</sup> March 2024	10	<u>155,954</u>	<u>155,512</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31<sup>st</sup> March 2024**

**1 Accounting policies**

**Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) originally issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern over the next twelve months.

**Depreciation**

All the fixed assets are used for the direct furtherance of the Charity's activities.

Depreciation is calculated to write off the costs of tangible fixed assets over their expected useful economic lives using the following rates:-

Freehold buildings – 2% per annum straight line

Equipment - 10% per annum straight line

Trustees have reflected in these Financial Accounts a valuation of the inalienable asset of the land. An estimated valuation of £850,000 has been placed on this land following the valuation in December 2019 by Boot & Son,.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Incoming resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2024**

**1 Accounting policies (cont'd)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>2 Donations and gifts</b>						
Donations and Gift Aid	2,190	5,721	7,911	1,127	-	1,127
	<u>2,190</u>	<u>5,721</u>	<u>7,911</u>	<u>1,127</u>	<u>-</u>	<u>1,127</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>3 Bank interest</b>						
	2,299	-	2,299	186	-	186
	<u>2,299</u>	<u>-</u>	<u>2,299</u>	<u>186</u>	<u>-</u>	<u>186</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2024**

<b>4 Income of the Trust</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£	£	£	£
Fees, Facilities and Activities	804,781	-	804,781	608,758	-	608,758
Other income	-	1,500	1,500	3,519	1,050	4,569
	<u>804,781</u>	<u>1,500</u>	<u>806,281</u>	<u>612,277</u>	<u>1,050</u>	<u>613,327</u>

<b>5 Charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£	£	£	£
Staff costs	415,428	-	415,428	332,502	-	332,502
Heat and light	58,803	-	58,803	28,727	-	28,727
Repairs and renewals	16,007	-	16,007	31,978	-	31,978
Chapel Demolition	1,888	-	1,888	-	-	-
Activity expenses	102,562	1,500	104,062	67,038	-	67,038
Estate management	23,890	-	23,890	18,243	-	18,243
Rates and water	15,104	-	15,104	8,889	-	8,889
Telephone post and stationery	3,563	-	3,563	3,543	-	3,543
Retail and Catering costs	109,142	-	109,142	50,731	-	50,731
Insurance	25,013	-	25,013	20,562	-	20,562
Travel and subsistence	644	-	644	882	-	882
Depreciation	29,866	2,696	32,562	28,110	1,914	30,024
Legal and professional fees	11,404	-	11,404	6,974	-	6,974
Independent examiners fees	2,279	-	2,279	2,300	-	2,300
Other costs	6,131	-	6,131	3,815	-	3,815
Bank charges	3,433	-	3,433	3,105	-	3,105
Loan Interest	1,048	-	1,048	1,172	-	1,172
	<u>826,205</u>	<u>4,196</u>	<u>830,401</u>	<u>608,571</u>	<u>1,914</u>	<u>610,485</u>

**6 Staff numbers and costs**

The key management personnel of the charity comprise the managers in charge of the center, guest services and health & safety. The total employee benefits of the key management personnel of the Trust were £78,201 (2023: £69,412). No employee of the charity received emoluments of more than £60,000 (2023: none). During the year the average monthly head count was 23 employees (2023: 23). The costs to the Charity were:

	<b>2024</b>	2023
Wages and salaries	385,479	306,048
Social security costs	19,129	15,828
Pension costs	10,820	10,626
	<u>415,428</u>	<u>332,502</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**For the year ended 31<sup>st</sup> March 2024**

**7 Trustees' remuneration and expenses**

None of the Trustees received any remuneration for services to the Trust. Expenses incurred by Trustees on behalf of the Trust were often gifted to the Trust.

<b>8 Tangible fixed assets</b>	<b>Freehold Land and buildings</b>	<b>Plant and Equipment</b>	<b>Total</b>
	£	£	£
<b>Cost or valuation</b>			
At 1 <sup>st</sup> April 2023	1,497,506	295,586	1,793,092
Additions	9,251	26,718	35,969
Disposal	-	-	-
As at 31 <sup>st</sup> March 2024	<u>1,506,757</u>	<u>322,304</u>	<u>1,829,061</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2023	66,029	242,639	308,668
Charge for the year	20,202	12,360	32,562
Eliminated on disposal	-	-	-
At 31 <sup>st</sup> March 2024	<u>86,231</u>	<u>254,999</u>	<u>341,230</u>
<b>Net book value</b>			
At 31 <sup>st</sup> March 2024	<u>1,420,526</u>	<u>67,305</u>	<u>1,487,831</u>
At 31 <sup>st</sup> March 2023	<u>1,431,477</u>	<u>52,947</u>	<u>1,484,424</u>

In order to comply with the provisions of the SORP 2019 Accounting and Reporting by Charities (FRS 102) the Trustees have reflected in these Financial Accounts a valuation of the land and buildings. In December 2019 the grounds and buildings of the trust were revalued on an open market basis valuation at £1.5m (before the demolition of the Chapel) by Boot & Son, Independent Chartered Surveyors, of Cannock, Staffs.

The historical cost of the land and buildings (included in the financial statements at valuation) is £704,369 (2023: £695,118). This represents the costs incurred by the charity since the lands were donated to it and no cost is attributed to the original lands.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2024**

<b>9</b>	<b>Debtors</b>	<b>2024</b>	2023
		£	£
	Trade debtors	12,857	17,615
	Other debtors	-	1,000
	Prepayments	<u>21,917</u>	<u>16,903</u>
		<u>34,774</u>	<u>35,518</u>
<b>10</b>	<b>Cash at bank and in hand</b>	<b>2023</b>	2022
		£	£
	Bank accounts	<u>155,954</u>	<u>155,512</u>
<b>11</b>	<b>Creditors - amounts falling due within one year</b>	<b>2024</b>	2023
		£	£
	Trade creditors	13,327	6,776
	Taxation & Social Security	15,937	22,140
	Deposit for future activities	95,810	86,645
	Accruals	20,957	7,924
	Bounce Back Loan	<u>5,293</u>	<u>5,162</u>
		<u>151,323</u>	<u>128,647</u>
<b>12</b>	<b>Creditors - amounts falling due more than one year</b>	<b>2024</b>	2023
		£	£
	Bounce Back Loan	<u>33,674</u>	<u>38,967</u>
<b>13</b>	<b>Analysis of net assets between funds</b>		
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>
			<b>Total Funds</b>
	Fund balances at 31 <sup>st</sup> March 2024 are represented by:	£	£
			£
	Tangible fixed assets	1,473,896	13,935
	Current assets	201,255	2,263
	Less Current liabilities	(151,323)	-
	Less: Creditors due in more than 1 year	(33,674)	-
		<u>1,490,154</u>	<u>16,198</u>
			<u>1,506,352</u>
<b>14</b>	<b>Capital commitments</b>		
	There were no capital commitments authorised or contracted for at the year-end.		
<b>15</b>	<b>Taxation</b>		
	The Charity is exempt from taxation on any income or capital gains.		

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2024**

**16 Financial Instrument**

In order to finance their working capital requirements, the Charity had received a loan from its Bank through the Bounce Back Loan scheme. The Bank agreed that the loan will be interest bearing. The loan is recognised in the Charity's Balance Sheet as a creditor due within and after 1 year. Under Section 11 of FRS 102 this will be the present value of the cash payable to the Bank.

**17 Control**

The Charity is under the control of the Trustees.

**18 Restricted funds**

	Opening Balance	Net Incoming Resources	Transfers	Closing Balance
	£	£	£	£
Cal Day	4,000	(1,000)	-	3,000
Archery Range	998	567	-	1,565
Climbing Wall	2,243	20	-	2,263
Reception Renovations	250	(63)	-	187
Grass Sledging	2,136	(260)	-	1,876
Tented village	1,146	(200)	-	946
Guide House	700	(70)	-	630
Park Equipment	800	(100)	-	700
CCTV	900	1,250	-	2,150
Building Equipment	-	2,161	-	2,161
Pedal Carts	-	720	-	720
	<u>13,173</u>	<u>3,025</u>	<u>-</u>	<u>16,198</u>

**Restricted funds**

Most of the funds received have been expended on capital projects where they are being depreciated over a ten year period.

**THE KING GEORGE V MEMORIAL SCOUTS AND GUIDES RECREATION LANDS**

England & Wales - Charity number 522603

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# Accounts

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# The Beaudesert Trust

Providing adventure for young people & conserving Beaudesert Park

## Trustees' Report and Financial Statements for the year ended 31st March 2023

### The King George V Memorial Scouts & Guides Recreation Lands (The Beaudesert Trust)

2022/23



**Charity Number  
522603**

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2023**

**Annual Report & Accounts 2022-2023**

The Trustees present their 84<sup>th</sup> Annual Report for the year ended 31<sup>st</sup> March 2023.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2023**

**Index:**

	<u><b>Page</b></u>
<b>Trustees' Report</b>	
1. Reference information for the charity	1-2
2. Statement of Trustees' responsibilities	2
3. Structure, governance and management	2-3
4. Objectives & activities	4-5
5. Achievements and performance	6-7
6. Financial review	7-8
 <b>Independent Examiner's Report</b>	 9
 <b>Statement of Financial Activities</b>	 10
 <b>Balance Sheet</b>	 11
 <b>Statement of cash flows</b>	 12
 <b>Notes to the Financial Statements</b>	 13-19

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2023**

**TRUSTEES' REPORT**

The Trustees present their annual report and the financial statements for the year ended 31<sup>st</sup> March 2023.

**1. Reference and administration details:**

The King George V Memorial Scouts & Guides Recreational Lands, has a working title of The Beaudesert Trust, and is marketed as Beaudesert Outdoor Activity Centre.

Registered Charity Number: 522603

Address: Beaudesert Park, Cannock Wood, Rugeley, Staffordshire WS15 4JJ

Tel: 01543 682278, Email: [admin@beaudesert.org](mailto:admin@beaudesert.org)

Website: [www.beaudesert.org](http://www.beaudesert.org)

**Trustees and Officers of the charity:**

**Ex-Officio Trustees:**

The Lord Lieutenant of the County of Staffordshire:	Mr. I Dudson LL, CBE, KStJ
The Chairman of the County Council of Staffordshire:	Cllr. Mr P Snape
The Chairman of the Staffordshire Branch of CPRE:	Mr. M Khuram
The Guide County Commissioner for Staffordshire:	Mrs. A Holmes *
The Scout County Commissioner for Staffordshire:	Mrs. J Brocklehurst (Resigned Jan 2023) Mr. R Williams *
The Guide County Commissioner for West Mercia:	Mrs. W Cowdrey (Resigned Oct 2022) Mrs. K Belcher *
The Scout County Commissioner for West Mercia:	Mr. M Bache *

**Elected Trustees:**

Mr. G Roberts *	(Resigned Oct 2022)
Mr. C Ablitt *	
Mr. S Wood *	
Mr. J D Cotton DL *	Chairman
Mrs. E Gumb*	Treasurer

**Centre Manager:**

Mr. N Ruse \*

**Executive Committee:** all members of the Executive Committee are identified with an \*

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2023 (cont'd)**

**Professional Advisors:**

Bankers:	HSBC Plc, 53 Anchor Road, Aldridge, West Midlands, WS9 9AD
Solicitors:	Ansons, St Mary's Chambers, 5-7 Breadmarket Street, Lichfield, Staffordshire, WS13 6LQ
Independent	
Examiners:	Bradshaws Ltd, Charter Court, 2 Well House Barns, Chester Road, Bretton, Chester CH4 0DH
Chartered Surveyors:	Boot & Son, 19 Wolverhampton Road, Cannock, Staffordshire, WS11 IAH
Insurance Brokers:	Unity Insurance Services, Lancing business Park, Lancing, Sussex, BN15 8UG

**2. Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP 2019 (FRS 102);
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**3. Structure, governance, and management**

**Scheme of regulation:**

The Trust operates under a Scheme of Regulation dating from 6<sup>th</sup> January 1939, amended 4<sup>th</sup> March 1977 as affected by further Schemes dated 10<sup>th</sup> February 2004 and 19<sup>th</sup> November 2009.

**Governance:**

The Trust adopts guidance from the Charity Commission as it is issued, including the Charity Governance Code issued in September 2017. Governance, policies, and strategy are reviewed annually at our Trustee away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2023 (cont'd)**

**Organisational structure:**

**Governing Body:** The appointed and elected Trustees of the Charity are responsible for the overall control of the Trust.

**Executive Committee:** The members of the Executive Committee are responsible for the governance and management of the Trust throughout the year, including approval of the budget and business plan; for setting strategic direction; and for finalisation of the accounts and Trustees' report for approval by the Annual Meeting of the Board of Trustees.

**Management and Finance sub-committee:** The Management and Finance Committee are responsible for approving the budget and any expenditure outside the budget; reviewing the performance of the Trust quarterly; approval of decisions with a significant impact on budget delivery; and reviewing all significant personnel issues and managerial recruitment.

**Operational management:** The operational management of the Trust is the responsibility of the Centre Manager and his Management team.

**Recruitment, appointment and training of Trustees:**

The Charity's elected Trustees are appointed at the Annual Meeting of the Trust on the basis of nominations received from the Executive Committee. The policy on recruiting Trustees was reviewed in September 2017 and the Executive determined that it should have a minimum of 10 members with the appropriate range of skills to manage the Trust; and that Executive members have a term of service of 4 years, renewable once; with a term of service for Chairman and Treasurer of 5 years, renewable once. Our nomination procedure is to advertise openly for Trustees and then the applicants are interviewed by the Executive to see who has the skills and knowledge required. Successful applicants are co-opted on to the Executive Committee, and proposed for election at the AGM. New Trustees are inducted into the role of the Trustee and the Trust's objectives, procedures, and business plan by the Chairman.

**Related parties:**

Beaudesert is a stand-alone charity with no related parties, which share its objectives. However, it works closely with its visitors including local Scouts and Guides, whose 4 County Commissioners are Ex-Officio Trustees.

**Risk Management:**

The major risks faced by the Trust have been identified and assessed by the Executive Committee, and systems and procedures established to manage the risks. The key controls used by the Charity include:

- a.* skills audit of the Executive linked to Trustee recruitment;
- b.* terms of reference, formal agendas, and minutes for all Committees;
- c.* formal written policies;
- d.* conflict of interest review at the start of all Governance meetings;
- e.* comprehensive strategic planning, asset management, budgeting & accounting;
- f.* established organisational structure and lines of reporting;
- g.* clear authorisation and approval levels;
- h.* financial management and review through the Management & Finance Committee;
- i.* vetting procedures for Trustees, staff or volunteers including DBS where relevant;
- j.* the completion of a comprehensive risk register, reviewed annually at our away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2023 (cont'd)**

**4. Objectives & Activities**

**Trust's objects as listed in our scheme of regulation:**

The objects of the Trust are the provision in commemoration of the reign of King George V, and for the benefit of the public:

1. to help Scouts, Guides, and other young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
2. to promote the conservation, protection, and improvement of the physical and natural environment of Beaudesert Parklands; and
3. to preserve the ruins of Beaudesert Hall, including a Walled Garden and other land, of historic and architectural importance.

**Our Aims:**

1. To be filled with young people enjoying the outdoors and so developing as individuals and members of society;
2. To help visiting groups make best use of their time with us;
3. To have appropriate, up to date, and safe buildings and facilities in good repair;
4. To have a range of modern activities attractive to the range of young people accessing our site, so they can all participate in fun and adventure;
5. To develop parklands that are suitable for young people to explore, and preserve historical features;
6. To preserve the Old Hall making it structurally sound so that it will continue to stand and the public can visit and view it;
7. To be financially secure so that all maintenance and development can be completed when required.

**Our Objectives and Strategy:**

1. **Safe and secure:** to provide the highest standards of safety in all aspects of the Charity's operations, including safeguarding, through appropriate procedures.
2. **Governance:** to have strong charity governance by meeting all recommendations of the Charity Commission and to be perceived as a well-run charity.
3. **Visitor income:** to grow income from visitors through widening the range of visitors and use in quieter times, whilst building a reputation for fun & adventure, friendly service, and clean facilities; ensuring the price we charge our visitors generates sufficient income to meet the full costs of operating the site.
4. **Activities:** to deliver high quality, recreational and adventurous activities that are fun and valued by our visitors through investment in activities and well trained instructors.
5. **Estate maintenance:** to maintain and conserve our buildings and the parkland of Beaudesert as a safe resource, by completing the one-off maintenance and then maintaining the site through budgeted expenditure.
6. **Good employer:** to create a working environment that attracts, retains and enthuses high calibre employees and volunteers, and to develop the talents of our employees in line with the needs of the Organisation.
7. **Development plan:** to provide an infrastructure to deliver good quality residential facilities and activities in line with customer expectations, and discharges our duty to conserve the Old Hall.
8. **Fund-raising:** to raise funds to support our maintenance and development plan.
9. **Communication:** to communicate and listen to our staff, volunteers & stakeholders on the challenges and successes of Beaudesert, and so build support for the strategy of the Trust.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2023 (cont'd)**

**Longer term objective:**

This is encapsulated in our Development plan to complete all outstanding maintenance and refurbishments, invest in new buildings and activities to remain competitive, and discharge our duty to maintain the Old Hall; and also to ensure that ongoing income can sustain the maintenance and competitiveness of the site. The estimated cost of this plan is £2m, made up of Maintenance catch up (£250k); Buildings (£1,000k); Activities (£300k); Parklands (£200k); & Old Hall (£250k). The funds for this will come from the annual financial surplus plus dedicated fund-raising. However, our reserves were depleted during the Coronavirus pandemic down to 1 month, and to be prepared for any future crises, we need to rebuild reserves to 6 months, which will take circa 3 years of surplus. We cannot afford to cease investment for 3 years, and so we are juggling both rebuilding of reserves and urgent investment at the same time.

**Our principal activities of the year:**

1. We successfully reopened after the pandemic on May 1st 2021. Visitor numbers in 2022/3 bounced back to around 75% of normal levels and we believe numbers will return to normal in summer 2023.
2. We have completed essential maintenance and investment in our buildings and facilities to ensure they were available to youth groups all year.
3. The pandemic and successful reopening has been achieved by a small dedicated group of staff, who deserve much thanks. Recruiting staff has not been easy, but we are now running with a full complement of staff.

**Friends of Beaudesert:**

The Friends of Beaudesert is an organisation that is open to the public; it encompasses the local community, volunteers and supporters.

**Volunteers:**

The Trust is committed to promoting volunteering opportunities to provide a contribution in the form of general service and maintenance, assistance at specific events, and volunteering in the shop.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31st March 2023 (cont'd)**

**5. Achievements and performance**

**Safety:** We maintain a strong management of safety within the Trust, meeting all our statutory safety obligations. Working with an external health and safety auditor we continually update our policies to meet current best practice.

We have an increasing problem with Trespassers on site, despite investment in repairing fencing and installing new signs and CCTV.

**Investment:** We have invested in the site where necessary to provide facilities for our visitors and to take the opportunity to maintain the grounds.

**Visitors:** Numbers have bounced back encouragingly to around 75% of normal levels this year with a projection of normal numbers from summer 2023 onwards. School visits are an increasing part of our activities and we are investing to meet their needs.

**Relationship with employees:**

We worked with a management team of the Centre Manager, Finance Manager, Estate Manager, Activity Manager and Catering Manager. We managed to recruit team members during the year to deliver the programme and activities for our visitors. This included both freelance staff for peak times and apprentices.

**Activity Centre Registration: AALA, LoTC, BAPA**

We are licensed by Adventure Activities Licensing Scheme, which inspects the safety management system for providers of adventure activities to young people under the age of 18. We maintained recognition for Learning outside the Classroom and with BAPA.

**Fundraising:**

The Trust has been active in fundraising in the following manner:

1. We apply to as many grant making bodies as possible linked to our Development plan.
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Management & Finance committee and reported to the Executive.
4. No complaints have been received regarding fundraising.
5. The only approach to the public for fundraising has been donations from the members of Friends of Beaudesert. No undue pressure has been applied to those members.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2023 (cont'd)**

**Public benefit:** The Trustees have discharged their duties with due regard to the Charity Commission guidance on public benefit as detailed here:

1. We provide activities that are beneficial through providing opportunities for Scouts, Guides and other young people, especially but not exclusively through leisure time activities, to develop their capabilities that they may grow to full maturity as individuals and members of society. This benefit is open to all youth groups and a discount is given to eligible charitable organisations.
2. By pursuing these aims, the activities managed by the Trustees have due regard to the Charity Commission's public benefit guidance, and supplementary public benefit guidance on advancing education and on fee-charging.

**6. Financial review**

**Income from activities:**

Income for the year was £613,327, which is around 75% of normal, pre-covid, levels. School numbers recovered quicker than Scouts and Guide numbers, possibly impacted by their fall in leader numbers. Bookings show a recovery close to normal levels in summer 2023.

**Costs:**

We continue to review and control operating costs which amounted to £610,485 (2022: £356,051), which was an increase of £254,434 on last year. This was driven by providing services to the increasing visitor numbers, and included an increase in staff costs of £180,265, in catering costs of £38,921, and activity costs of £17,505.

We continue to estimate a minimum of £25K pa will be needed for the foreseeable future to ensure essential one-off repairs are completed in a timely manner experience has shown that this is often higher.

No Trustees are paid, and no employee earned over £60,000 pa.

**Surplus:**

This led to a surplus on operating costs of £4,155 (2022: Deficit £8,063), which funded investment in fixed assets of £38,005, and after depreciation of £30,023 on the year. This compares to last year's operating surplus of £32,628 and a deficit after depreciation and disposal of assets of £8,063.

**Current year:**

Visitor numbers are recovering to pre-Covid levels in summer 2023. We are projecting a surplus for 2024 similar to 2023, which would allow some investment and some gain in charitable reserves.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2023 (cont'd)**

**Net assets:**

The Net Asset position at 31<sup>st</sup> March 2023 was represented by the following main items:

- Tangible assets after revaluation in 2019 have a carrying value this year of £1,484,424 (2022: £1,476,442). During the year £38,005 was incurred on new fixed assets and the depreciation charge was £30,023.
- Debtors increased by £16,169 from £19,349 in 2022.
- Cash at bank and in hand of £155,512 (2022: 147,602).
- Creditors falling due within one year of £128,647 are up on the figure for previous year by £35,830 reflecting the higher level of activity at the end of March 2023 compared to the previous year when the site was closed.
- Creditors over one year are all for the Bounce Back Loan which will be repaid over 9 years from Feb 2022.

**Reserves Policy:**

The Trustees have established a policy that the free reserves of the Charity, should be between four and nine months of operating costs, which provides sufficient funds for the charity to survive a significant drop in funding, or business interruption. Future reserves will be starting from a balance of £31,454 held at 31<sup>st</sup> March 2023 (2022: £35,330).

**Investment Policy:**

Apart from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short term, so there are few funds available for long-term investment. Having considered several options available, it was decided to invest any funds not required short term in a low risk commercial bank deposit account. The Trustees continue to review the Charity's investment policy annually.

**Internal controls:**

- An annual budget approved by the Trustees;
- Appropriate delegation of authority and segregation of duties.

**Private benefit:**

The Trust confirms that it does not provide any benefit to private individuals with the exceptions of payment for liability insurance which has been authorised by the Charity Commission in a scheme dated 10<sup>th</sup> February 2004.

**The Trustees' report was approved by the Executive on 19<sup>th</sup> October 2023 and signed on their behalf by:-**

Mr J Cotton  
Chairman

Mrs E Gumb  
Treasurer

**Independent Examiner's Report to the Trustees of  
The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

I report to the charity trustees on my examination of the accounts of the charity for the year 31<sup>st</sup> March 2023 which are set out on pages 11 to 19.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew J Bradshaw, FCA,  
For and behalf of Bradshaws Limited,  
Chartered Accountants

**19<sup>th</sup> October 2023**

Charter Court  
2 Well House Barns  
Chester Road  
Bretton  
Chester CH4 0DH

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ending 31<sup>st</sup> March 2023**

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	Total £	2022 Unrestricted Funds £	2022 Restricted Funds £	Total £
<b>Incoming from:</b>							
Donations and gifts	2	1,127	-	1,127	1,735	3,510	5,245
Charitable Activities	4	612,277	1,050	613,327	341,180	1,546	342,726
Investment Income	3	186	-	186	17	-	17
		_____	_____	_____	_____	_____	_____
<b>Total Incoming</b>		<u>613,590</u>	<u>1,050</u>	<u>614,640</u>	<u>342,932</u>	<u>5,056</u>	<u>347,988</u>
<b>Expenditure on:</b>							
Charitable activities	5	608,571	1,914	610,485	350,881	5,170	356,051
<b>Total Expenditure</b>		<u>608,571</u>	<u>1,914</u>	<u>610,485</u>	<u>350,881</u>	<u>5,170</u>	<u>356,051</u>
		_____	_____	_____	_____	_____	_____
<b>Net income</b>		5,019	(864)	4,155	(7,949)	(114)	(8,063)
Gains on revaluation of fixed assets		-	-	-	-	-	-
<b>Net movement in funds</b>		<u>5,019</u>	<u>(864)</u>	<u>4,155</u>	<u>(7,949)</u>	<u>(114)</u>	<u>(8,063)</u>
		_____	_____	_____	_____	_____	_____
<b>Reconciliation of Funds</b>							
Fund balances brought forward at 1 <sup>st</sup> April 2022		1,502,070	14,037	1,516,107	1,510,019	14,151	1,524,170
		_____	_____	_____	_____	_____	_____
<b>Fund balances carried forward at 31<sup>st</sup> March 2023</b>	13	<u>1,507,089</u>	<u>13,173</u>	<u>1,520,262</u>	<u>1,502,070</u>	<u>14,037</u>	<u>1,516,107</u>

The notes on pages 13 to 19 form part of these financial statements.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**BALANCE SHEET**  
as at 31<sup>st</sup> March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,484,424		1,476,442
<b>Current assets</b>					
Stock		12,422		8,239	
Debtors	9	35,518		19,349	
Cash at bank and in hand	10	155,512		147,602	
		<u>203,452</u>		<u>175,190</u>	
<b>Current liabilities</b>					
Creditors: Amounts falling due within one year	11	<u>(128,647)</u>		<u>(92,817)</u>	
<b>Net current assets</b>			<u>75,805</u>		<u>82,373</u>
<b>Total assets less current liabilities</b>			1,559,229		1,558,815
Creditors: Amounts due in more than one year	12		(38,967)		(42,708)
<b>Net assets</b>			<u>1,520,262</u>		<u>1,516,107</u>
<b>Represented by:</b>					
<b>Charity Funds</b>					
Restricted fund	18		13,173		14,037
Unrestricted fund – General Fund – includes revaluation reserve of £804,882 (2022: £812,388).	13		1,507,089		1,502,070
			<u>1,520,262</u>		<u>1,516,107</u>

**The financial statements were approved by the Trustees on 19<sup>th</sup> October 2023 and signed on their behalf by:-**

Jeremy Cotton, DL  
Chairman

Elspeth Gumb  
Treasurer

**The notes on pages 13 to 19 form part of these financial statements**

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF CASH FLOWS  
as at 31<sup>st</sup> March 2023**

	Notes	2023 £	2022 £
<b>Reconciliation of operating surplus to net cash inflow from charitable activities</b>			
Operating surplus			
: Restricted		(864)	(114)
: Unrestricted		3,878	(40,959)
Depreciation		30,023	28,064
Loss on disposal		-	12,627
<b>Movement in working capital</b>			
(Increase) / decrease in Stocks		(4,183)	3,145
(Increase) / decrease in debtors		(16,168)	(1,944)
Increase / (decrease) in creditors		8,435	20,309
Deposits on future courses		28,690	563
<b>Net cash inflow from charitable activities</b>		<u>49,811</u>	<u>21,690</u>
<b>Net cash inflow from charitable activities</b>		49,811	21,690
<b>Investment income &amp; donations</b>			
Returns on investments and servicing of finance		186	17
Donations		2,127	5,245
Government Support		-	27,949
Bounce Back Loan		(5,037)	(834)
Interest payable		(1,172)	(201)
<b>Application of funds</b>			
Capital Expenditure		(38,005)	(8,508)
		<u>7,910</u>	<u>45,359</u>
Reconciliation of net cash flow to movement in net funds			
<b>Decrease / Increase in cash in the year</b>			
Net bank position 1 <sup>st</sup> April 2022		147,602	102,243
Net bank position 31 <sup>st</sup> March 2023	10	<u>155,512</u>	<u>147,602</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31<sup>st</sup> March 2023**

**1 Accounting policies**

**Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) originally issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern over the next twelve months.

**Depreciation**

All the fixed assets are used for the direct furtherance of the Charity's activities.

Depreciation is calculated to write off the costs of tangible fixed assets over their expected useful economic lives using the following rates:-

Freehold buildings – 2% per annum straight line

Equipment - 10% per annum straight line

Trustees have reflected in these Financial Accounts a valuation of the inalienable asset of the land. An estimated valuation of £850,000 has been placed on this land following the valuation in December 2019 by Boot & Son,.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Incoming resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**For the year ended 31<sup>st</sup> March 2023**

**1 Accounting policies (cont'd)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
<b>2 Donations and gifts</b>						
Donations and Gift Aid	1,127	-	1,127	1,735	3,510	5,245
	<u>1,127</u>	<u>-</u>	<u>1,127</u>	<u>1,735</u>	<u>3,510</u>	<u>5,245</u>

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
<b>3 Bank interest</b>	186	-	186	17	-	17
	<u>186</u>	<u>-</u>	<u>186</u>	<u>17</u>	<u>-</u>	<u>17</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2023**

<b>4 Income of the Trust</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>
	£	£	£	£	£	£
Grants & Government Support	-	-	-	27,949	-	27,949
Fees, Facilities and Activities	608,758	-	608,758	255,296	-	255,296
Other income	3,519	1,050	4,569	3,786	-	3,786
Chapel Insurance Money	-	-	-	49,568	-	49,568
Storm Damage	-	-	-	4,581	1,546	6,127
	<u>612,277</u>	<u>1,050</u>	<u>613,327</u>	<u>341,180</u>	<u>1,546</u>	<u>342,726</u>
<b>5 Charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>
	£	£	£	£	£	£
Staff costs	332,502	-	332,502	152,237	-	152,237
Heat and light	28,727	-	28,727	19,115	-	19,115
Repairs and renewals	31,978	-	31,978	23,696	1,000	24,696
Chapel Demolition	-	-	-	11,700	-	11,700
Activity expenses	67,038	-	67,038	49,533	-	49,533
Estate management	18,243	-	18,243	6,154	690	6,844
Rates and water	8,889	-	8,889	4,016	-	4,016
Telephone post and stationery	3,543	-	3,543	3,223	-	3,223
Retail and Catering costs	50,731	-	50,731	11,810	-	11,810
Insurance	20,562	-	20,562	19,481	-	19,481
Travel and subsistence	882	-	882	957	-	957
Depreciation	28,110	1,914	30,024	26,250	1,814	28,064
Disposal of tangible assets	-	-	-	11,081	1,546	12,627
Legal and professional fees	6,974	-	6,974	4,712	-	4,712
Independent examiners fees	2,300	-	2,300	2,706	-	2,706
Other costs	3,815	-	3,815	2,672	120	2,792
Bank charges	3,105	-	3,105	1,337	-	1,337
Loan Interest	1,172	-	1,172	201	-	201
	<u>608,571</u>	<u>1,914</u>	<u>610,485</u>	<u>350,881</u>	<u>5,170</u>	<u>356,051</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2023**

**6 Staff numbers and costs**

The key management personnel of the charity comprise the managers in charge of the center, guest services and health & safety. The total employee benefits of the key management personnel of the Trust were £69,412 (2022: £57,620). No employee of the charity received emoluments of more than £60,000 (2022: none). During the year the average monthly head count was 23 employees (2022: 9). No employee received emoluments of more than £60,000. The costs to the Charity were:

	<b>2023</b>	2022
Wages and salaries	306,048	141,603
Social security costs	15,828	5,686
Pension costs	10,626	4,948
	<u>332,502</u>	<u>152,237</u>

**7 Trustees' remuneration and expenses**

None of the Trustees received any remuneration for services to the Trust. Expenses incurred by Trustees on behalf of the Trust were often gifted to the Trust.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2023**

<b>8</b>	<b>Tangible fixed assets</b>	<b>Freehold Land and buildings</b>	<b>Plant and Equipment</b>	<b>Total</b>
		£	£	£
	<b>Cost or valuation.</b>			
	At 1 <sup>st</sup> April 2022	1,490,000	265,087	1,755,087
	Additions	7,506	30,499	38,005
	Disposal	(-)	(-)	(-)
	As at 31 <sup>st</sup> March 2023	<u>1,497,506</u>	<u>295,586</u>	<u>1,793,092</u>
	<b>Depreciation</b>			
	At 1 <sup>st</sup> April 2022	46,013	232,632	278,645
	Charge for the year	20,016	10,007	30,023
	Eliminated on disposal	(-)	(-)	(-)
	At 31 <sup>st</sup> March 2023	<u>66,029</u>	<u>242,639</u>	<u>308,668</u>
	<b>Net book value</b>			
	At 31 <sup>st</sup> March 2023	<u>1,431,477</u>	<u>52,947</u>	<u>1,484,424</u>
	At 31 <sup>st</sup> March 2022	<u>1,443,987</u>	<u>32,455</u>	<u>1,476,442</u>

In order to comply with the provisions of the SORP 2019 Accounting and Reporting by Charities (FRS 102) the Trustees have reflected in these Financial Accounts a valuation of the land and buildings. In December 2019 the grounds and buildings of the trust were revalued on an open market basis valuation at £1.5m (before the demolition of the Chapel) by Boot & Son, Independent Chartered Surveyors, of Cannock, Staffs.

The historical cost of the land and buildings (included in the financial statements at valuation) is £695,118, (2022: £687,612). This represents the costs incurred by the charity since the lands were donated to it and no cost is attributed to the original lands

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**

**For the year ended 31<sup>st</sup> March 2023**

<b>9</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>	
		£	£	
	Trade debtors	17,615	6,611	
	Other debtors	1,000	-	
	Prepayments	<u>16,903</u>	<u>12,738</u>	
		<u>35,518</u>	<u>19,349</u>	
<b>10</b>	<b>Cash at bank and in hand</b>	<b>2023</b>	<b>2022</b>	
		£	£	
	Bank accounts	<u>155,512</u>	<u>147,602</u>	
<b>11</b>	<b>Creditors - amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>	
		£	£	
	Trade creditors	6,776	6,766	
	Taxation & Social Security	22,140	9,118	
	Deposit for future activities	86,645	57,955	
	Accruals	7,924	12,520	
	Bounce Back Loan	<u>5,162</u>	<u>6,458</u>	
		<u>128,647</u>	<u>92,817</u>	
<b>12</b>	<b>Creditors - amounts falling due more than one year</b>	<b>2023</b>	<b>2022</b>	
		£	£	
	Bounce Back Loan	<u>38,967</u>	<u>42,708</u>	
		<u>38,967</u>	<u>42,708</u>	
<b>13</b>	<b>Analysis of net assets between funds</b>			
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	Fund balances at 31 <sup>st</sup> March 2023			
	are represented by:	£	£	£
	Tangible fixed assets	1,475,635	8,789	1,484,424
	Current assets	199,068	4,384	203,452
	Less Current liabilities	(128,647)	-	(128,647)
	Less: Creditors due in more than 1 year	(38,967)	-	(38,967)
		<u>1,507,089</u>	<u>13,173</u>	<u>1,520,262</u>

**14 Capital commitments**

There were no capital commitments authorised or contracted for at the year-end.

**15 Taxation**

The Charity is exempt from taxation on any income or capital gains.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2023**

**16 Financial Instrument**

In order to finance their working capital requirements, the Charity had received a loan from its Bank through the Bounce Back Loan scheme. The Bank agreed that the loan will be interest bearing. The loan is recognised in the Charity's Balance Sheet as a creditor due within and after 1 year. Under Section 11 of FRS 102 this will be the present value of the cash payable to the Bank.

**17 Control**

The Charity is under the control of the Trustees.

**18 Restricted funds**

	<b>Opening Balance</b>	<b>Net Incoming Resources</b>	<b>Transfers</b>	<b>Closing Balance</b>
	£	£	£	£
Cal Day	5,000	(1,000)	-	4,000
Archery Range	1,333	(335)	-	998
Climbing Wall	2,243	-	-	2,243
Reception Renovations	313	(63)	-	250
Grass Sledging	2,202	(66)	-	2,136
Tented village	1,346	(200)	-	1,146
Guide House	700	-	-	700
Park Equipment	900	(100)	-	800
CCTV		900	-	900
	<u>14,037</u>	<u>(864)</u>	<u>-</u>	<u>13,173</u>

**Restricted funds**

Most of the funds received have been expended on capital projects where they are being depreciated over a ten year period.

**THE KING GEORGE V MEMORIAL SCOUTS AND GUIDES RECREATION LANDS**

England & Wales - Charity number 522603

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# Accounts

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# **Annual Report and Accounts 31<sup>st</sup> March 2022**



*"Providing recreational and  
educational activities for young  
people"*

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2022**

**Annual Report & Accounts 2021-2022**

The Trustees present their 83<sup>rd</sup> Annual Report for the year ended 31<sup>st</sup> March 2022.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2022**

**Index:**

	<u>Page</u>
<b>Trustees' Report</b>	
1. Reference information for the charity	1-2
2. Statement of Trustees' responsibilities	2
3. Structure, governance and management	2-3
4. Objectives & activities	4-6
5. Achievements and performance	6-7
6. Financial review	7-9
<b>Independent Examiner's Report</b>	10
<b>Statement of Financial Activities</b>	11
<b>Balance Sheet</b>	12
<b>Statement of cash flows</b>	13
<b>Notes to the Financial Statements</b>	14-20

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2022**

**TRUSTEES' REPORT**

The Trustees present their annual report and the financial statements for the year ended 31<sup>st</sup> March 2022.

**1. Reference and administration details:**

The King George V Memorial Scouts & Guides Recreational Lands, has a working title of The Beaudesert Trust, and is marketed as Beaudesert Outdoor Activity Centre.

Registered Charity Number: 522603

Address: Beaudesert Park, Cannock Wood, Rugeley, Staffordshire WS15 4JJ

Tel: 01543 682278, Email: [admin@beaudesert.org](mailto:admin@beaudesert.org)

Website: [www.beaudesert.org](http://www.beaudesert.org)

**Trustees and Officers of the charity:**

**Ex-Officio Trustees:**

The Lord Lieutenant of the County of Staffordshire:	Mr. I Dudson LL, CBE, KStJ
The Chairman of the County Council of Staffordshire:	Cllr. Mr P Snape
The Chairman of the Staffordshire Branch of CPRE:	Vacant
The Guide County Commissioner for Staffordshire:	Mrs. A Holmes *
The Scout County Commissioner for Staffordshire:	Mrs. J Brocklehurst *
The Guide County Commissioner for West Mercia:	Mrs. W Cowdry *
The Scout County Commissioner for West Mercia:	Mr. M Bache *

**Elected Trustees:**

Mr. S Plimmer *	(Resigned Oct 2021)
Mr. G Roberts *	
Mr. C Ablitt *	
Ms. C Parnell *	(Resigned March 2022)
Mr. S Wood *	
Mr. J D Cotton DL *	Chairman
Mrs. E Gumb*	Treasurer

**Centre Manager:**

Mr. N Ruse \*

**Executive Committee:** all members of the Executive Committee are identified with an \*

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**Professional Advisors:**

Bankers:	HSBC Plc, 53 Anchor Road, Aldridge, West Midlands, WS9 9AD
Solicitors:	Ansons, St Mary's Chambers, 5-7 Breadmarket Street, Lichfield, Staffordshire, WS13 6LQ
Independent Examiners:	Bradshaws Ltd, Charter Court, 2 Well House Barns, Chester Road, Bretton, Chester CH4 0DH
Chartered Surveyors:	Boot & Son, 19 Wolverhampton Road, Cannock, Staffordshire, WS11 1AH
Insurance Brokers:	Unity Insurance Services, Lancing business Park, Lancing, Sussex, BN15 8UG

**2. Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP 2019 (FRS 102);
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**3. Structure, governance, and management**

**Scheme of regulation:**

The Trust operates under a Scheme of Regulation dating from 6<sup>th</sup> January 1939, amended 4<sup>th</sup> March 1977 as affected by further Schemes dated 10<sup>th</sup> February 2004 and 19<sup>th</sup> November 2009.

**Governance:**

The Trust adopts guidance from the Charity Commission as it is issued, including the Charity Governance Code issued in September 2017. Governance, policies, and strategy are reviewed annually at our Trustee away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**Organisational structure:**

**Governing Body:** The appointed and elected Trustees of the Charity are responsible for the overall control of the Trust.

**Executive Committee:** The members of the Executive Committee are responsible for the governance and management of the Trust throughout the year, including approval of the budget and business plan; for setting strategic direction; and for finalisation of the accounts and Trustees' report for approval by the Annual Meeting of the Board of Trustees.

**Management and Finance sub-committee:** The Management and Finance Committee are responsible for approving the budget and any expenditure outside the budget; reviewing the performance of the Trust quarterly; approval of decisions with a significant impact on budget delivery; and reviewing all significant personnel issues and managerial recruitment.

**Operational management:** The operational management of the Trust is the responsibility of the Centre Manager and his Management team.

**Recruitment, appointment and training of Trustees:**

The Charity's elected Trustees are appointed at the Annual Meeting of the Trust on the basis of nominations received from the Executive Committee. The policy on recruiting Trustees was reviewed in September 2017 and the Executive determined that it should have a minimum of 10 members with the appropriate range of skills to manage the Trust; and that Executive members have a term of service of 4 years, renewable once; with a term of service for Chairman and Treasurer of 5 years, renewable once. Our nomination procedure is to advertise openly for Trustees and then the applicants are interviewed by the Executive to see who has the skills and knowledge required. Successful applicants are co-opted on to the Executive Committee, and proposed for election at the AGM. New Trustees are inducted into the role of the Trustee and the Trust's objectives, procedures, and business plan by the Chairman.

**Related parties:**

Beaudesert is a stand-alone charity with no related parties, which share its objectives. However, it works closely with its visitors including local Scouts and Guides, whose 4 County Commissioners are Ex-Officio Trustees.

**Risk Management:**

The major risks faced by the Trust have been identified and assessed by the Executive Committee, and systems and procedures established to manage the risks. The key controls used by the Charity include:

- a. skills audit of the Executive linked to Trustee recruitment;
- b. terms of reference, formal agendas, and minutes for all Committees;
- c. formal written policies;
- d. conflict of interest review at the start of all Governance meetings;
- e. comprehensive strategic planning, asset management, budgeting & accounting;
- f. established organisational structure and lines of reporting;
- g. clear authorisation and approval levels;
- h. financial management and review through the Management & Finance Committee;
- i. vetting procedures for Trustees, staff or volunteers including DBS where relevant;
- j. the completion of a comprehensive risk register, reviewed annually at our away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**4. Objectives & Activities**

**Trust's objects as listed in our scheme of regulation:**

The objects of the Trust are the provision in commemoration of the reign of King George V, and for the benefit of the public:

1. to help Scouts, Guides, and other young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
2. to promote the conservation, protection, and improvement of the physical and natural environment of Beaudesert Parklands; and
3. to preserve the ruins of Beaudesert Hall, including a Walled Garden and other land, of historic and architectural importance.

**Our Aims:**

1. To be filled with young people enjoying the outdoors and so developing as individuals and members of society;
2. To help visiting groups make best use of their time with us;
3. To have appropriate, up to date, and safe buildings and facilities in good repair;
4. To have a range of modern activities attractive to the range of young people accessing our site, so they can all participate in fun and adventure;
5. To develop parklands that are suitable for young people to explore, and preserve historical features;
6. To preserve the Old Hall making it structurally sound so that it will continue to stand and the public can visit and view it;
7. To be financially secure so that all maintenance and development can be completed when required.

**Our Objectives and Strategy:**

1. **Safe and secure:** to provide the highest standards of safety in all aspects of the Charity's operations, including safeguarding, through appropriate procedures.
2. **Governance:** to have strong charity governance by meeting all recommendations of the Charity Commission and to be perceived as a well-run charity.
3. **Visitor income:** to grow income from visitors through widening the range of visitors and use in quieter times, whilst building a reputation for fun & adventure, friendly service, and clean facilities; ensuring the price we charge our visitors generates sufficient income to meet the full costs of operating the site.
4. **Activities:** to deliver high quality, recreational and adventurous activities that are fun and valued by our visitors through investment in activities and well trained instructors.
5. **Estate maintenance:** to maintain and conserve our buildings and the parkland of Beaudesert as a safe resource, by completing the one-off maintenance and then maintaining the site through budgeted expenditure.
6. **Good employer:** to create a working environment that attracts, retains and enthuses high calibre employees and volunteers, and to develop the talents of our employees in line with the needs of the Organisation.
7. **Development plan:** to provide an infrastructure to deliver good quality residential facilities and activities in line with customer expectations, and discharges our duty to conserve the Old Hall.
8. **Fund-raising:** to raise funds to support our maintenance and development plan.
9. **Communication:** to communicate and listen to our staff, volunteers & stakeholders on the challenges and successes of Beaudesert, and so build support for the strategy of the Trust.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**Longer term objective:**

This is encapsulated in our Development plan to complete all outstanding maintenance and refurbishments, invest in new buildings and activities to remain competitive, and discharge our duty to maintain the Old Hall; and also to ensure that ongoing income can sustain the maintenance and competitiveness of the site. The estimated cost of this plan is £2m, made up of Maintenance catch up (£250k); Buildings (£1,000k); Activities (£300k); Parklands (£200k); & Old Hall (£250k). The funds for this will come from the annual financial surplus plus dedicated fund-raising. The losses incurred and depletion of our reserves during the Coronavirus pandemic has pushed back the completion date; it is likely to take 3 years to rebuild reserves, before there will any significant monies available to restart this investment programme.

**Impact of the Covid Pandemic:**

1. We survived the pandemic although our reserves have been depleted.
2. As soon as government restrictions allowed, we have seen visitors coming back, and we believe that normal levels will be attained in summer 2023.
3. We have had a major challenge to try and recruit staff; and as this has been slower than expected it has placed significant demands on our existing staff.
4. We are now focussed on providing the best possible experience for our visitors within the resources we have available.
5. We have a long term aim to rebuild our finances to have reserves of 6 months of expenditure so that we can survive the next pandemic, which will take around 4 years to rebuild. We will then use our surplus to invest in facilities that youth groups require today, this entails a significant modernisation and improvements to our current facilities.

**Our principal activities of the year:**

1. We reopened on May 1st 2021 and offered limited activities that were covid safe to do so.
2. Our buildings and facilities were maintained and were available to youth groups which satisfied their respective covid regulations.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31st March 2022 (cont'd)**

**Friends of Beaudesert:**

The Friends of Beaudesert is an organisation that is open to the public; it encompasses the local community, volunteers and supporters.

**Volunteers:**

The Trust is committed to promoting volunteering opportunities to provide a contribution in the form of general service and maintenance, assistance at specific events, and volunteering in the shop.

**5. Achievements and performance**

**Safety:** We maintain a strong management of safety within the Trust, meeting all our statutory safety obligations. Working with an external health and safety auditor we continually update our policies to meet current best practice.

**Investment:** We have only invested in the site where absolutely necessary to preserve reserves until income and expenditure goes back into surplus.

**Visitors:** Business was significantly lowered than normal, Scouting and Guiding were not given permission to restart camping until days before the summer holidays restricting bookings to just a handful of groups.

Day visits were popular with Schools and youth groups.

**Relationship with employees:**

We worked with a core team of the Centre Manager, Finance Manager, Estate Manager and Catering Manager. We were able to use some of our casual staff for catering. We hired in freelance staff to deliver activities. We hosted 2 overseas volunteers. We recruited an Activity Manager in September.

**Activity Centre Registration: AALA, LoTC, BAPA**

We are licensed by Adventure Activities Licensing Scheme, which inspects the safety management system for providers of adventure activities to young people under the age of 18. We maintained recognition for Learning outside the Classroom and with BAPA.

**Fundraising:**

The Trust has been active in fundraising in the following manner:

1. We apply to as many grant making bodies as possible linked to our Development plan.
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Management & Finance committee and reported to the Executive.
4. No complaints have been received regarding fundraising.
5. The only approach to the public for fundraising has been donations from the members of Friends of Beaudesert. No undue pressure has been applied to those members.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**Public benefit:** The Trustees have discharged their duties with due regard to the Charity Commission guidance on public benefit as detailed here:

1. We provide activities that are beneficial through providing opportunities for Scouts, Guides and other young people, especially but not exclusively through leisure time activities, to develop their capabilities that they may grow to full maturity as individuals and members of society. This benefit is open to all youth groups and a discount is given to eligible charitable organisations.
2. By pursuing these aims, the activities managed by the Trustees have due regard to the Charity Commission's public benefit guidance, and supplementary public benefit guidance on advancing education and on fee-charging.

**6. Financial review**

**Income from activities:**

Income for the year was constrained as Scouts and guides were not able to camp until late July and Schools were apprehensive with booking. Visitor numbers were then less than normal throughout the remainder of the year. In addition storm Arwen caused the site to close with cancellations over a weekend in late November. There were insurance claims made and received for the Chapel and damage caused by storm Arwen.

**Costs:**

We continued to review and control costs throughout the year which increased by £88,483. With increased bookings our direct costs for catering, heating and activities increased by £56,943; the reduced net book value of the disposal of assets (for which we received insurance claims) was £12,672 and associated cost of the demolition of the Chapel which had become structurally unsafe was £11,700.

While we estimate a minimum of £25K pa will be needed for the foreseeable future to ensure essential one-off repairs are completed in a timely manner experience has shown that this is often higher.

No Trustees are paid, and no employee earned over £60,000 pa.

**Deficit:**

With a full year of overheads yet only limited revenue there was an operating surplus of £32,628 and a deficit after depreciation and disposal of assets of £8,063; compared to last year's deficit of £100,728 and overall deficit after depreciation of £130,037.

**Current year:**

With youth groups facing uncertainty over numbers, leaders and meeting places post covid, many deferred bookings to 2023. Schools however, wanted to give the opportunity of outdoor activities to pupils which resulted in many last-minute bookings seeing a busy period May to July 2022.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2022 (cont'd)**

We continue to focus on providing the best possible experience for our visitors within the resources we have available. We are expanding our resources such as instructors and residential spaces this year within the constraints of our reserves.

**Net assets:**

The Net Asset position at 31<sup>st</sup> March 2022 was represented by the following main items:

- Tangible assets after revaluation in 2019 have a carrying value this year of £1,476,442 (2021: £1,508,625). During the year £8,508 was incurred on new fixed assets and the depreciation charge was £28,064.
- Debtors increased by £1,944 from £17,405 in 2021 to £19,349.
- Cash at bank and in hand of £147,602.
- Creditors falling due within one year of £92,817 are up on the figure for previous year by £26,288 reflecting the higher level of activity at the end of March 2022 compared to the previous year when the site was closed.
- Creditors over one year are all for the Bounce Back Loan which will be repaid over 9 years from Feb 2022.

**Reserves Policy:**

The Trustees have established a policy that the free reserves of the Charity, should be between four and nine months of operating costs, which provides sufficient funds for the charity to survive a significant drop in funding, or business interruption. Future reserves will be starting from a balance of £35,330 held at 31<sup>st</sup> March 2022 (2021: £12,302).

**Investment Policy:**

Apart from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short term, so there are few funds available for long term investment. Having considered several options available, it was decided to invest any funds not required short term in a low risk commercial bank deposit account. The Trustees continue to review the Charity's investment policy annually.

**Internal controls:**

- An annual budget approved by the Trustees;
- Appropriate delegation of authority and segregation of duties.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2022 (cont'd)**

**Private benefit:**

The Trust confirms that it does not provide any benefit to private individuals with the exceptions of payment for liability insurance which has been authorised by the Charity Commission in a scheme dated 10<sup>th</sup> February 2004.

**The Trustees' report was approved by the Executive on 20<sup>th</sup> October 2022 and signed on their behalf by:-**

Mr J Cotton  
Chairman



Mrs E Gumb  
Treasurer



**Independent Examiner's Report to the Trustees of  
The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

I report to the charity trustees on my examination of the accounts of the charity for the year 31<sup>st</sup> March 2022 which are set out on pages 11 to 20.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

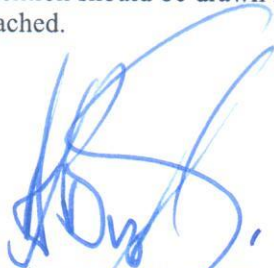
**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew J Bradshaw, FCA,  
For and behalf of Bradshaws Limited,  
Chartered Accountants

20<sup>th</sup> October 2022

Charter Court  
2 Well House Barns  
Chester Road  
Bretton  
Chester CH4 0DH

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ending 31<sup>st</sup> March 2022**

	Note	Unrestricted Funds £	2022 Restricted Funds £	Total £	Unrestricted Funds £	2021 Restricted Funds £	Total £
<b>Incoming from:</b>							
Donations and gifts	2	1,735	3,510	5,245	2,279	-	2,279
Charitable Activities	4	341,180	1,546	342,726	131,948	3,093	135,041
Investment Income	3	17	-	17	211	-	211
		-----	-----	-----	-----	-----	-----
<b>Total Incoming</b>		<u>342,932</u>	<u>5,056</u>	<u>347,988</u>	<u>134,438</u>	<u>3,093</u>	<u>137,531</u>
<b>Expenditure on:</b>							
Charitable activities	5	350,881	5,170	356,051	260,538	7,030	267,568
<b>Total Expenditure</b>		<u>350,881</u>	<u>5,170</u>	<u>356,051</u>	<u>260,538</u>	<u>7,030</u>	<u>267,568</u>
		-----	-----	-----	-----	-----	-----
<b>Net income</b>		(7,949)	(114)	(8,063)	(126,100)	(3,937)	(130,037)
Gains on revaluation of fixed assets		-	-	-	-	-	-
<b>Net movement in funds</b>		<u>(7,949)</u>	<u>(114)</u>	<u>(8,063)</u>	<u>(126,100)</u>	<u>(3,937)</u>	<u>(130,037)</u>
		-----	-----	-----	-----	-----	-----
<b>Reconciliation of Funds</b>							
Fund balances brought forward at 1 <sup>st</sup> April 2021		1,510,019	14,151	1,524,170	1,636,119	18,088	1,654,207
		-----	-----	-----	-----	-----	-----
<b>Fund balances carried forward at 31<sup>st</sup> March 2022</b>	13	<u>1,502,070</u>	<u>14,037</u>	<u>1,516,107</u>	<u>1,510,019</u>	<u>14,151</u>	<u>1,524,170</u>

The notes on pages 14 to 20 form part of these financial statements.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**BALANCE SHEET  
as at 31<sup>st</sup> March 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,476,442		1,508,625
<b>Current assets</b>					
Stock		8,239		11,384	
Debtors	9	19,349		17,405	
Cash at bank and in hand	10	147,602		102,243	
		<u>175,190</u>		<u>131,032</u>	
<b>Current liabilities</b>					
Creditors: Amounts falling due within one year	11	<u>(92,817)</u>		<u>(66,529)</u>	
<b>Net current assets</b>			<u>82,373</u>		<u>64,503</u>
<b>Total assets less current liabilities</b>			1,558,815		1,573,128
Creditors: Amounts due in more than one year	12		(42,708)		(48,958)
<b>Net assets</b>			<u>1,516,107</u>		<u>1,524,170</u>
<b>Charity Funds</b>					
Restricted fund	18		14,037		14,151
Unrestricted fund – General Fund – includes revaluation reserve of £802,388 (2021: £802,388).	13		1,502,070		1,510,019
			<u>1,516,107</u>		<u>1,524,170</u>

**Represented by:**

The financial statements were approved by the Trustees on 20<sup>th</sup> October 2022 and signed on their behalf by:-

Jeremy Cotton, DL  
Chairman



Elspeth Gumb  
Treasurer



The notes on pages 14 to 20 form part of these financial statements

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF CASH FLOWS  
as at 31<sup>st</sup> March 2022**

	Notes	2022 £	2021 £
<b>Reconciliation of operating surplus to net cash inflow from charitable activities</b>			
Operating surplus			
: Restricted		(114)	(3,937)
: Unrestricted		(40,959)	(235,485)
Depreciation		28,064	29,309
Loss on disposal		12,627	-
<b>Movement in working capital</b>			
(Increase) / decrease in Stocks		3,145	510
(Increase) / decrease in debtors		(1,944)	27,413
Increase / (decrease) in creditors		20,309	(22,530)
Deposits on future courses		563	(10,741)
<b>Net cash inflow from charitable activities</b>		<u>21,690</u>	<u>(215,461)</u>
<b>Net cash inflow from charitable activities</b>		21,690	(215,461)
<b>Investment income &amp; donations</b>			
Returns on investments and servicing of finance		17	211
Donations		5,245	2,279
Government Support		27,949	106,895
Bounce Back Loan		(834)	50,000
Interest payable		(201)	-
<b>Application of funds</b>			
Capital Expenditure		(8,508)	0
		<u>45,359</u>	<u>(56,076)</u>
Reconciliation of net cash flow to movement in net funds			
<b>Decrease / Increase in cash in the year</b>			
Net bank position 1 <sup>st</sup> April 2021		102,243	158,319
Net bank position 31 <sup>st</sup> March 2022	10	<u>147,602</u>	<u>102,243</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31<sup>st</sup> March 2022**

**1 Accounting policies**

**Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) originally issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern over the next twelve months.

**Depreciation**

All the fixed assets are used for the direct furtherance of the Charity's activities. Depreciation is calculated to write off the costs of tangible fixed assets over their expected useful economic lives using the following rates:-

Freehold buildings – 2% per annum straight line  
Equipment - 10% per annum straight line

Trustees have reflected in these Financial Accounts a valuation of the inalienable asset of the land. An estimated valuation of £850,000 has been placed on this land following the valuation in December 2019 by Boot & Son,.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Incoming resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2022**

**1 Accounting policies (cont'd)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
	£	£	£	£	£	£
<b>2 Donations and gifts</b>						
Donations and Gift Aid	1,735	3,510	5,245	2,279	-	2,279
	<u>1,735</u>	<u>3,510</u>	<u>5,245</u>	<u>2,279</u>	<u>-</u>	<u>2,279</u>

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
	£	£	£	£	£	£
<b>3 Bank interest</b>	17	-	17	211	-	211
	<u>17</u>	<u>-</u>	<u>17</u>	<u>211</u>	<u>-</u>	<u>211</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2022**

<b>4 Income of the Trust</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
	£	£	£	£	£	£
Grants & Government Support	27,949	-	27,949	106,895	-	106,895
Fees, Facilities and Activities	255,296	-	255,296	18,348	-	18,348
Other income	3,786	-	3,786	6,705	3,093	9,798
Chapel Insurance Money	49,568	-	49,568	-	-	-
Storm Damage	4,581	1,546	6,127	-	-	-
	<u>341,180</u>	<u>1,546</u>	<u>342,726</u>	<u>131,948</u>	<u>3,093</u>	<u>135,041</u>
<b>5 Charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
	£	£	£	£	£	£
Staff costs	152,237	-	152,237	153,004	4,469	157,473
Heat and light	19,115	-	19,115	8,282	-	8,282
Repairs and renewals	23,696	1,000	24,696	12,024	-	12,024
Chapel Demolition	11,700	-	11,700	-	-	-
Activity expenses	49,533	-	49,533	13,244	-	13,244
Estate management	6,154	690	6,844	10,100	850	10,950
Rates and water	4,016	-	4,016	5,525	-	5,525
Telephone post and stationery	3,223	-	3,223	2,346	-	2,346
Retail and Catering costs	11,810	-	11,810	1,987	-	1,987
Insurance	19,481	-	19,481	19,088	-	19,088
Travel and subsistence	957	-	957	207	-	207
Depreciation	26,250	1,814	28,064	27,598	1,711	29,309
Disposal of tangible assets	11,081	1,546	12,627	-	-	-
Legal and professional fees	4,712	-	4,712	501	-	501
Independent examiners fees	2,706	-	2,706	2,500	-	2,500
Other costs	2,672	120	2,792	3,284	-	3,284
Bank charges	1,337	-	1,337	848	-	848
Loan Interest	201	-	201	-	-	-
	<u>350,881</u>	<u>5,170</u>	<u>356,051</u>	<u>260,538</u>	<u>7,030</u>	<u>267,568</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2022**

**6 Staff numbers and costs**

The key management personnel of the charity comprise the managers in charge of the center, guest services and health & safety. The total employee benefits of the key management personnel of the Trust were £57,620 (2021: £55,969). No employee of the charity received emoluments of more than £60,000 (2021: none). During the year the average monthly head count was 9 employees (2021: 14). No employee received emoluments of more than £60,000. The costs to the Charity were:

	<b>2022</b>	2021
Wages and salaries	141,603	149,569
Social security costs	5,686	3,458
Pension costs	4,948	4,446
	<u>152,237</u>	<u>157,473</u>

**7 Trustees' remuneration and expenses**

None of the Trustees received any remuneration for services to the Trust. Expenses incurred by Trustees on behalf of the Trust were often gifted to the Trust.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2022**

8	Tangible fixed assets	Freehold Land and buildings £	Plant and Equipment £	Total £
	<b>Cost or valuation.</b>			
	At 1 <sup>st</sup> April 2021	1,500,000	260,264	1,760,264
	Additions	-	8,508	8,508
	Disposal	<u>(10,000)</u>	<u>(3,685)</u>	<u>(13,685)</u>
	As at 31 <sup>st</sup> March 2022	<u>1,490,000</u>	<u>265,087</u>	<u>1,755,087</u>
	<b>Depreciation</b>			
	At 1 <sup>st</sup> April 2021	26,411	225,228	251,639
	Charge for the year	19,867	8,197	28,064
	Eliminated on disposal	(265)	(793)	(1,058)
	At 31 <sup>st</sup> March 2022	<u>46,013</u>	<u>232,632</u>	<u>278,645</u>
	<b>Net book value</b>			
	At 31 <sup>st</sup> March 2022	<u>1,443,987</u>	<u>32,455</u>	<u>1,476,442</u>
	At 31 <sup>st</sup> March 2021	<u>1,473,589</u>	<u>35,036</u>	<u>1,508,625</u>

In order to comply with the provisions of the SORP 2019 Accounting and Reporting by Charities (FRS 102) the Trustees have reflected in these Financial Accounts a valuation of the land and buildings. In December 2019 the grounds and buildings of the trust were revalued on an open market basis valuation at £1.5m (before the demolition of the Chapel) by Boot & Son, Independent Chartered Surveyors, of Cannock, Staffs.

The historical cost of the land and buildings (included in the financial statements at valuation) is £687,612. (2021: £697,612). This represents the costs incurred by the charity since the lands were donated to it and no cost is attributed to the original lands

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2022**

<b>9</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		£	£
	Trade debtors	6,611	2,098
	Other debtors	-	3,818
	Prepayments	<u>12,738</u>	<u>11,489</u>
		<u>19,349</u>	<u>17,405</u>
<b>10</b>	<b>Cash at bank and in hand</b>		
	Bank accounts	<u>147,602</u>	<u>102,243</u>
<b>11</b>	<b>Creditors - amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		£	£
	Trade creditors	6,766	1,276
	Taxation & Social Security	9,118	1,909
	Deposit for future activities	57,955	57,392
	Accruals	12,520	4,910
	Bounce Back Loan	<u>6,458</u>	<u>1,042</u>
		<u>92,817</u>	<u>66,529</u>
<b>12</b>	<b>Creditors - amounts falling due more than one year</b>	<b>2022</b>	<b>2021</b>
		£	£
	Bounce Back Loan	<u>42,708</u>	<u>48,958</u>
		<u>42,708</u>	<u>48,958</u>
<b>13</b>	<b>Analysis of net assets between funds</b>		
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>
			<b>Total Funds</b>
	Fund balances at 31 <sup>st</sup> March 2022 are represented by:	£	£
			£
	Tangible fixed assets	1,466,740	9,702
	Current assets	170,855	4,335
	Less Current liabilities	(92,817)	-
	Less: Creditors due in more than 1 year	(42,708)	-
		<u>1,502,070</u>	<u>14,037</u>
			<u>1,516,107</u>

**14 Capital commitments**

There were no capital commitments authorised or contracted for at the year-end.

**15 Taxation**

The Charity is exempt from taxation on any income or capital gains.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2022**

**16 Financial Instrument**

In order to finance their working capital requirements, the Charity had received a loan from its Bank through the Bounce Back Loan scheme. The Bank agreed that the loan will be interest bearing. The loan is recognised in the Charity's Balance Sheet as a creditor due within and after 1 year. Under Section 11 of FRS 102 this will be the present value of the cash payable to the Bank.

**17 Control**

The Charity is under the control of the Trustees.

**18 Restricted funds**

	Opening Balance	Net Incoming Resources	Transfers	Closing Balance
	£	£	£	£
Cal Day	6,000	(1,000)	-	5,000
Archery Range	1,668	(335)	-	1,333
Climbing Wall	2,243	-	-	2,243
Reception Renovations	376	(63)	-	313
Grass Sledging	2,318	(116)	-	2,202
Tented village	1,546	(200)	-	1,346
Guide House	-	700	-	700
Park Equipment	-	900	-	900
	<u>14,151</u>	<u>(114)</u>	<u>-</u>	<u>14,037</u>

**Restricted funds**

Most of the funds received have been expended on capital projects where they are being depreciated over a ten year period.

**THE KING GEORGE V MEMORIAL SCOUTS AND GUIDES RECREATION LANDS**

England & Wales - Charity number 522603

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# Accounts

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# **Annual Report and Accounts 31<sup>st</sup> March 2021**



*"Providing recreational and  
educational activities for young  
people"*

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2021**

**Annual Report & Accounts 2020-2021**

The Trustees present their 82<sup>nd</sup> Annual Report for the year ended 31<sup>st</sup> March 2021.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2015 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Financial Accounts for the year ended 31<sup>st</sup> March 2021**

**Index:**

	<u>Page</u>
<b>Trustees' Report</b>	
1. Reference information for the charity	1-2
2. Statement of Trustees' responsibilities	2
3. Structure, governance and management	2-3
4. Objectives & activities	4-6
5. Achievements and performance	6-7
6. Financial review	7-9
<b>Independent auditor's report</b>	10-12
<b>Statement of Financial Activities</b>	13
<b>Balance Sheet</b>	14
<b>Statement of cash flows</b>	15
<b>Notes to the Financial Statements</b>	16-21

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2021**

**TRUSTEES' REPORT**

The Trustees present their annual report and the audited financial statements for the year ended 31<sup>st</sup> March 2021.

The financial statements have been prepared to give a "true and fair" view in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**1. Reference and administration details:**

The King George V Memorial Scouts & Guides Recreational Lands, has a working title of The Beaudesert Trust, and is marketed as Beaudesert Outdoor Activity Centre.

Registered Charity Number: 522603

Address: Beaudesert Park, Cannock Wood, Rugeley, Staffordshire WS15 4JJ

Tel: 01543 682278, Email: [admin@beaudesert.org](mailto:admin@beaudesert.org)

Website: [www.beaudesert.org](http://www.beaudesert.org)

**Trustees and Officers of the charity:**

**Ex-Officio Trustees:**

The Lord Lieutenant of the County of Staffordshire:	Mr. I Dudson LL, CBE, CStJ
The Chairman of the County Council of Staffordshire:	Cllr. Mrs. K Perry. MBE
The Chairman of the Staffordshire Branch of CPRE:	Mrs. M Booth
The Guide County Commissioner for Staffordshire:	Mrs. A Holmes *
The Scout County Commissioner for Staffordshire:	Mrs. J Brocklehurst *
The Guide County Commissioner for West Mercia:	Mrs. W Cowdry *
The Scout County Commissioner for West Mercia:	Mr. M Bache *

**Elected Trustees:**

Mr. S Plimmer *	
Mr. R Turner *	(Resigned Aug 2020)
Mr. G Roberts *	
Mr. C Ablitt *	
Ms. C Parnell *	(Appointed October 2020)
Mr. S Wood *	(Appointed October 2020)
Mr. J D Cotton DL *	Chairman
Mrs. E Gumb*	Treasurer (Appointed Apr 2020)

**Centre Manager:**

Mr. N Ruse \*

**Executive Committee:** all members of the Executive Committee are identified with an \*

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2021 (cont'd)**

**Professional Advisors:**

Bankers:	HSBC Plc, 53 Anchor Road, Aldridge, West Midlands, WS9 9AD
Solicitors:	Ansons, St Mary's Chambers, 5-7 Breadmarket Street, Lichfield, Staffordshire, WS13 6LQ
Auditors:	Bradshaws Ltd, Charter Court, 2 Well House Barns, Chester Road, Bretton, Chester CH4 0DH
Chartered Surveyors:	Boot & Son, 19 Wolverhampton Road, Cannock, Staffordshire, WS11 1AH
Insurance Brokers:	Unity Insurance Services, Lancing business Park, Lancing, Sussex, BN15 8UG

**2. Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP 2015 (FRS 102);
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**3. Structure, governance, and management**

**Scheme of regulation:**

The Trust operates under a Scheme of Regulation dating from 6<sup>th</sup> January 1939, amended 4<sup>th</sup> March 1977 as affected by further Schemes dated 10<sup>th</sup> February 2004 and 19<sup>th</sup> November 2009.

**Governance:**

The Trust adopts guidance from the Charity Commission as it is issued, including the Charity Governance Code issued in September 2017. Governance, policies, and strategy are reviewed annually at our Trustee away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2021 (cont'd)**

**Organisational structure:**

**Governing Body:** The appointed and elected Trustees of the Charity are responsible for the overall control of the Trust.

**Executive Committee:** The members of the Executive Committee are responsible for the governance and management of the Trust throughout the year, including approval of the budget and business plan; for setting strategic direction; and for finalisation of the audited accounts and Trustees' report for approval by the Annual Meeting of the Board of Trustees.

**Management and Finance sub-committee:** The Management and Finance Committee are responsible for approving the budget and any expenditure outside the budget; reviewing the performance of the Trust quarterly; approval of decisions with a significant impact on budget delivery; and reviewing all significant personnel issues and managerial recruitment.

**Operational management:** The operational management of the Trust is the responsibility of the Centre Manager and his Management team.

**Recruitment, appointment and training of Trustees:**

The Charity's elected Trustees are appointed at the Annual Meeting of the Trust on the basis of nominations received from the Executive Committee. The policy on recruiting Trustees was reviewed in September 2017 and the Executive determined that it should have a minimum of 10 members with the appropriate range of skills to manage the Trust; and that Executive members have a term of service of 4 years, renewable once; with a term of service for Chairman and Treasurer of 5 years, renewable once. Our nomination procedure is to advertise openly for Trustees and then the applicants are interviewed by the Executive to see who has the skills and knowledge required. Successful applicants are co-opted on to the Executive Committee, and proposed for election at the AGM. New Trustees are inducted into the role of the Trustee and the Trust's objectives, procedures, and business plan by the Chairman.

**Related parties:**

Beaudesert is a stand-alone charity with no related parties, which share its objectives. However, it works closely with its visitors including local Scouts and Guides, whose 4 County Commissioners are Ex-Officio Trustees.

**Risk Management:**

The major risks faced by the Trust have been identified and assessed by the Executive Committee, and systems and procedures established to manage the risks. The key controls used by the Charity include:

- a. skills audit of the Executive linked to Trustee recruitment;
- b. terms of reference, formal agendas, and minutes for all Committees;
- c. formal written policies;
- d. conflict of interest review at the start of all Governance meetings;
- e. comprehensive strategic planning, asset management, budgeting & accounting;
- f. established organisational structure and lines of reporting;
- g. clear authorisation and approval levels;
- h. financial management and review through the Management & Finance Committee;
- i. vetting procedures for Trustees, staff or volunteers including DBS where relevant;
- j. the completion of a comprehensive risk register, reviewed annually at our away day.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2021 (cont'd)**

**4. Objectives & Activities**

**Trust's objects as listed in our scheme of regulation:**

The objects of the Trust are the provision in commemoration of the reign of King George V, and for the benefit of the public:

1. to help Scouts, Guides, and other young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
2. to promote the conservation, protection, and improvement of the physical and natural environment of Beaudesert Parklands; and
3. to preserve the ruins of Beaudesert Hall, including a Walled Garden and other land, of historic and architectural importance.

**Our Aims:**

1. To be filled with young people enjoying the outdoors and so developing as individuals and members of society;
2. To help visiting groups make best use of their time with us;
3. To have appropriate, up to date, and safe buildings and facilities in good repair;
4. To have a range of modern activities attractive to the range of young people accessing our site, so they can all participate in fun and adventure;
5. To develop parklands that are suitable for young people to explore, and preserve historical features;
6. To preserve the Old Hall making it structurally sound so that it will continue to stand and the public can visit and view it;
7. To be financially secure so that all maintenance and development can be completed when required.

**Our Objectives and Strategy:**

1. **Safe and secure:** to provide the highest standards of safety in all aspects of the Charity's operations, including safeguarding, through appropriate procedures.
2. **Governance:** to have strong charity governance by meeting all recommendations of the Charity Commission and to be perceived as a well-run charity.
3. **Visitor income:** to grow income from visitors through widening the range of visitors and use in quieter times, whilst building a reputation for fun & adventure, friendly service, and clean facilities; ensuring the price we charge our visitors generates sufficient income to meet the full costs of operating the site.
4. **Activities:** to deliver high quality, recreational and adventurous activities that are fun and valued by our visitors through investment in activities and well trained instructors.
5. **Estate maintenance:** to maintain and conserve our buildings and the parkland of Beaudesert as a safe resource, by completing the one-off maintenance and then maintaining the site through budgeted expenditure.
6. **Good employer:** to create a working environment that attracts, retains and enthuses high calibre employees and volunteers, and to develop the talents of our employees in line with the needs of the Organisation.
7. **Development plan:** to provide an infrastructure to deliver good quality residential facilities and activities in line with customer expectations, and discharges our duty to conserve the Old Hall.
8. **Fund-raising:** to raise funds to support our maintenance and development plan.
9. **Communication:** to communicate and listen to our staff, volunteers & stakeholders on the challenges and successes of Beaudesert, and so build support for the strategy of the Trust.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2021 (cont'd)**

**Longer term objective:**

This is encapsulated in our Development plan to complete all outstanding maintenance and refurbishments, invest in new buildings and activities to remain competitive, and discharge our duty to maintain the Old Hall; and also to ensure that ongoing income can sustain the maintenance and competitiveness of the site. The estimated cost of this plan is £2m, made up of Maintenance catch up (£250k); Buildings (£1,000k); Activities (£300k); Parklands (£200k); & Old Hall (£250k). The funds for this will come from the annual financial surplus plus dedicated fund-raising. Originally we planned to complete this within 10 years by 2028, but the usage of our reserves during the Coronavirus pandemic will have pushed back the completion date.

**Impact of the Covid Pandemic:**

1. Our aim this year has been to survive the Covid pandemic as best that we can so we were able to reopen, when possible, within the monies available to us. This has been a single focus on survival, made possible with grants from our local District Councils, and a Bounce back loan.
2. We tried to maintain employment of our staff through furloughing. However, in the end we had to make many redundant.
3. We planned our reopening carefully as we only had monies to do it once.
4. We are now focussed on providing the best possible experience for our visitors within the resources we have available. We will slowly expand our resources such as instructors as our income from bookings covers the cost.
5. We have a longer term aim to rebuild our finances to have reserves of 6 months of expenditure so that we can survive the next pandemic. We project that the shutdown for Coronavirus will use up our reserves, which will take around 4 years to rebuild.
6. We will then use our surplus to invest in facilities that youth groups require today, this entails a significant modernisation and improvements to our current facilities.

**Our principal activities of the year:**

1. We complied with guidelines from both Government and National Youth Association which closed the Park from March 2020 to September 2020 with only a limited reopening for small group camping and providing outdoor meeting space for local Scouting and Guiding groups. This was followed by a second closure from November 2020 with reopening not until after the end of the financial year on 1st May 2021.
2. We carried out essential maintenance to ensure the Park would be able to reopen.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31st March 2021 (cont'd)**

**Friends of Beaudesert:**

The Friends of Beaudesert is an organisation that is open to the public and free to join; it encompasses the local community, volunteers and supporters. In the past year, we have held no Friends activities.

**Volunteers:**

The Trust is committed to promoting volunteering opportunities. On reopening we believe volunteers will provide a significant voluntary labour contribution in the form of general service and maintenance, assistance at specific events, and volunteering in the shop.

**5. Achievements and performance**

**Safety:** We maintained a strong management of safety within the Trust through our closure, meeting all our statutory safety obligations.

**Investment:** We ceased all investment in the site, reserving all monies to survive the pandemic.

**Visitors:** This year with closures visitors were only able to access the Park in the autumn with limited activities in compliance with Covid guidelines.

**Relationship with employees:**

With lockdown March 2020 we initially furloughed staff. However, having been closed during our main revenue earning period there was no option but to make many staff redundant to ensure the survival of The Trust by regular reviewing and cutting of many costs where possible.

**Activity Centre Registration: AALA, LoTC, BAPA**

We are licensed by Adventure Activities Licensing Scheme, which inspects the safety management system for providers of adventure activities to young people under the age of 18. We maintained recognition for Learning outside the Classroom and with BAPA.

**Fundraising:**

The Trust has been active in fundraising in the following manner:

1. We apply to as many grant making bodies as possible linked to our Development plan.
2. A professional fundraiser has not been used.
3. Fundraising is monitored by the Management & Finance committee and reported to the Executive.
4. No complaints have been received regarding fundraising.
5. The only approach to the public for fundraising has been donations from the members of Friends of Beaudesert. No undue pressure has been applied to those members.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2021 (cont'd)**

**Public benefit:** The Trustees have discharged their duties with due regard to the Charity Commission guidance on public benefit as detailed here:

1. When not closed by Covid guidelines we provide activities that are beneficial through providing opportunities for Scouts, Guides and other young people, especially but not exclusively through leisure time activities, to develop their capabilities that they may grow to full maturity as individuals and members of society. This benefit is open to all youth groups and a discount is given to eligible charitable organisations.
2. By pursuing these aims, the activities managed by the Trustees have due regard to the Charity Commission's public benefit guidance, and supplementary public benefit guidance on advancing education and on fee-charging.

**6. Financial review**

**Income from activities:**

Income for the year was constrained by closure of the site during our main revenue earning period of spring, summer 2020. There was only a limited opening period from 1<sup>st</sup> September 2020 to November 2020 which provided some revenue for the year.

**Costs:**

We constantly reviewed and managed costs in the year to ensure survival. Costs fell by £367K when compared with 2020: (£170K reduced activity costs including catering, water and heating costs; £160K reduced staff costs and £37K net other). Staff costs would have been further reduced without furlough support, (receipts of £85K included with Grants and Government support) and incurring redundancy costs.

Most essential maintenance was carried out with the minimum of expenditure being mainly labour intensive. We estimate £50K pa will be needed for the foreseeable future to ensure essential one-off repairs are completed in a timely manner.

No Trustees are paid, and no employee earned over £60,000 pa.

**Deficit:**

With a full year of overheads yet only limited revenue for two months there was an operating deficit of £100K and a deficit after depreciation of £130K; compared to last years surplus figures of £100K and £84K.

**Current year:**

Coronavirus continues to provide uncertainty. Planning the reopening date of 1st May 2021 was taken after careful consideration of reopening costs, bookings and Covid guidelines. Residential Covid guidelines restricted many of our bookings for 2021 and many have been deferred to summer of 2022. Most bookings for 2021 have been for day activities only so anticipated income for the current year is anticipated to be at only 25% of the 2020 visitor income.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2021 (cont'd)**

We are now focused on providing the best possible experience for our visitors within the resources we have available. We will slowly expand our resources such as instructors as our income from bookings covers the costs.

During the current year the Trust agreed an insurance settlement figure of £49K for a building considered to be past repair which was received in August 2021.

**Net assets:**

The Net Asset position at 31<sup>st</sup> March 2021 was represented by the following main items:

- Tangible assets after revaluation in 2019 were £1,508,625 (2020: £1,537,934). During the year £nil was incurred on new fixed assets and the depreciation charge was £29,309.
- Debtors reduced by £27,413 from £44,818 in 2020 to £17,405.
- The balance of cash at bank and in hand of £102,243 included £50,000 received from the Bounce Back Loan received January 2021.
- Creditors falling due within one year of £66,529 are down on the figure for previous year £98,758 as deposits held for future bookings are lower (due to Covid uncertainty) and there was less activity at the end of the year.
- Creditors over one year are all for the Bounce Back Loan which will be repaid over 9 years commencing Feb 2022.

**Reserves Policy:**

The Trustees have established a policy that the free reserves of the Charity, should be between four and nine months of operating costs, which provides sufficient funds for the charity to survive a significant drop in funding, or business interruption. Future reserves will be starting from a balance of £1,394 held at 31<sup>st</sup> March 2021

**Investment Policy:**

Apart from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short term, so there are few funds available for long term investment. Having considered several options available, it was decided to invest any funds not required short term in a low risk commercial bank deposit account. The Trustees continue to review the Charity's investment policy annually.

**Internal controls:**

- An annual budget approved by the Trustees;
- Appropriate delegation of authority and segregation of duties.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Report of the Trustees for the year ended 31<sup>st</sup> March 2021 (cont'd)**

**Private benefit:**

The Trust confirms that it does not provide any benefit to private individuals with the exceptions of payment for liability insurance which has been authorised by the Charity Commission in a scheme dated 10<sup>th</sup> February 2004.

**The Trustees' report was approved by the Executive on 19<sup>th</sup> October 2021 and signed on their behalf by:-**



Mr J Cotton  
Chairman



Mrs E Gumb  
Treasurer

**Independent Auditor's Report to the trustees of  
The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**Opinion**

We have audited the financial statements The King George V Memorial Scouts & Guides Recreational Lands (The Beaudesert Trust) (the 'charity') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the trustees of  
The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust) (cont'd)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement (set out on page 2), the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

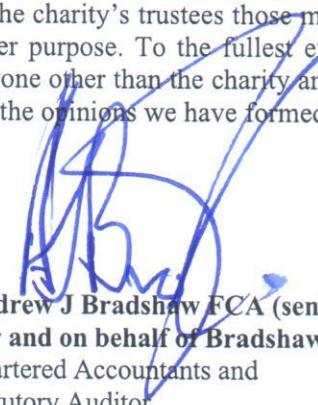
**Independent Auditor's Report to the trustees of  
The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust) (cont'd)**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
**Andrew J Bradshaw FCA (senior statutory auditor)**  
**For and on behalf of Bradshaws Limited**  
Chartered Accountants and  
Statutory Auditor  
19<sup>th</sup> October 2021

Charter Court  
2, Well House Barns  
Chester Road  
Bretton, Chester  
CH4 0DH

Bradshaws Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ending 31<sup>st</sup> March 2021**

	Note	Unrestricted Funds £	2021 Restricted Funds £	Total £	Unrestricted Funds £	2020 Restricted Funds £	Total £
<b>Incoming from:</b>							
Donations and gifts	2	2,279	-	2,279	11,113	5,850	16,963
Charitable Activities	4	131,948	3,093	135,041	700,925	-	700,925
Investment Income	3	211	-	211	594	-	594
<b>Total Incoming</b>		<u>134,438</u>	<u>3,093</u>	<u>137,531</u>	<u>712,632</u>	<u>5,850</u>	<u>718,482</u>
<b>Expenditure on:</b>							
Charitable activities	5	260,538	7,030	267,568	629,355	4,827	634,182
<b>Total Expenditure</b>		<u>260,538</u>	<u>7,030</u>	<u>267,568</u>	<u>629,355</u>	<u>4,827</u>	<u>634,182</u>
<b>Net income</b>		(126,100)	(3,937)	(130,037)	83,277	1,023	84,300
Gains on revaluation of fixed assets		-	-	-	352,005		352,005
<b>Net movement in funds</b>		<u>(126,100)</u>	<u>(3,937)</u>	<u>(130,037)</u>	<u>435,282</u>	<u>1,023</u>	<u>436,305</u>
<b>Reconciliation of Funds</b>							
Fund balances brought forward at 1 <sup>st</sup> April 2020		1,636,119	18,088	1,654,207	1,200,837	17,065	1,217,902
<b>Fund balances carried forward at 31<sup>st</sup> March 2021</b>	12	<u>1,510,019</u>	<u>14,151</u>	<u>1,524,170</u>	<u>1,636,119</u>	<u>18,088</u>	<u>1,654,207</u>

The notes on pages 16 to 21 form part of these financial statements.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**BALANCE SHEET  
as at 31<sup>st</sup> March 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,508,625		1,537,934
<b>Current assets</b>					
Stock		11,384		11,894	
Debtors	9	17,405		44,818	
Cash at bank and in hand	10	102,243		158,319	
		<u>131,032</u>		<u>215,031</u>	
<b>Current liabilities</b>					
Creditors: Amounts falling due within one year	11	<u>(66,529)</u>		<u>(98,758)</u>	
<b>Net current assets</b>			<u>64,503</u>		<u>116,273</u>
<b>Total assets less current liabilities</b>			1,573,128		1,654,207
Creditors: Amounts due in more than one year	12		(48,958)		-
<b>Net assets</b>			<u>1,524,170</u>		<u>1,654,207</u>
<b>Represented by:</b>					
<b>Charity Funds</b>					
Restricted fund	17		14,151		18,088
Unrestricted fund – General Fund – includes revaluation reserve of £802,388 (2020: £802,388).	12		1,510,019		1,636,119
			<u>1,524,170</u>		<u>1,654,207</u>

The financial statements were approved by the Trustees on 19<sup>th</sup> October 2021 and signed on their behalf by:-

Jeremy Cotton, DL  
Chairman



Elspeth Gumb  
Treasurer



The notes on pages 16 to 21 form part of these financial statements

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**STATEMENT OF CASH FLOWS  
as at 31<sup>st</sup> March 2021**

	Notes	2021 £	2020 £
<b>Reconciliation of operating surplus to net cash inflow from charitable activities</b>			
Operating surplus			
: Restricted		(3,937)	(4,827)
: Unrestricted		(235,485)	423,575
<b>Movement in working capital</b>			
Revaluation		-	(352,004)
Depreciation		29,309	16,569
(Increase) / decrease in Stocks		510	(8,708)
(Increase) / decrease in debtors		27,413	(13,334)
Increase / (decrease) in creditors		(22,530)	(12,682)
Deposits on future courses		(10,741)	(23,794)
<b>Net cash inflow from charitable activities</b>		<u>(215,461)</u>	<u>24,795</u>
<b>Net cash inflow from charitable activities</b>		(215,461)	24,795
<b>Investment income &amp; donations</b>			
Returns on investments and servicing of finance		211	594
Donations		2,279	16,963
Government Support		106,895	-
Bounce Back Loan		50,000	-
<b>Application of funds</b>			
Capital Expenditure		0	(48,766)
		<u>(56,076)</u>	<u>(6,414)</u>
Reconciliation of net cash flow to movement in net funds			
<b>Decrease / Increase in cash in the year</b>			
Net bank position 1 <sup>st</sup> April 2020		158,319	164,733
Net bank position 31 <sup>st</sup> March 2021	10	<u>102,243</u>	<u>158,319</u>

## **NOTES TO THE FINANCIAL STATEMENTS For the year ended 31<sup>st</sup> March 2021**

### **1 Accounting policies**

#### **Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2015 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern over the next twelve months.

#### **Depreciation**

All the fixed assets are used for the direct furtherance of the Charity's activities. Depreciation is calculated to write off the costs of tangible fixed assets over their expected useful economic lives using the following rates:-

Freehold buildings – 2% per annum straight line

Equipment - 10% per annum straight line

Trustees have reflected in these Financial Accounts a valuation of the inalienable asset of the land. An estimated valuation of £850,000 has been placed on this land following the valuation in December 2019 by Boot & Son,.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Incoming resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2021**

**1 Accounting policies (cont'd)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
<b>2 Donations and gifts</b>						
Donations and Gift Aid	2,279	-	2,279	11,113	5,850	16,963
Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,279</u>	<u>-</u>	<u>2,279</u>	<u>11,113</u>	<u>5,850</u>	<u>16,963</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
<b>3 Bank interest</b>	211	-	211	594	-	594
	<u>211</u>	<u>-</u>	<u>211</u>	<u>594</u>	<u>-</u>	<u>594</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2021**

<b>4</b>	<b>Income of the Trust</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>
		£	£	£	£	£	£
	Grants & Government Support	106,895	-	106,895	-	-	-
	Fees, Facilities and Activities	18,348	-	18,348	594,682	-	594,682
	Other income	6,705	3,093	9,798	106,243	-	106,243
		<u>131,948</u>	<u>3,093</u>	<u>135,041</u>	<u>700,925</u>	<u>-</u>	<u>700,925</u>
<b>5</b>	<b>Charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>
		£	£	£	£	£	£
	Staff costs	153,004	4,469	157,473	315,049	2,046	317,095
	Heat and light	8,282	-	8,282	31,969	-	31,969
	Repairs and renewals	12,024	-	12,024	26,583	-	26,583
	Activity expenses	13,244	-	13,244	82,624	1,013	83,637
	Estate management	10,100	850	10,950	23,541	-	23,541
	Rates and water	5,525	-	5,525	18,300	-	18,300
	Telephone post and stationery	2,346	-	2,346	8,406	-	8,406
	Retail and Catering costs	1,987	-	1,987	64,520	-	64,520
	Insurance	19,088	-	19,088	17,688	-	17,688
	Travel and subsistence	207	-	207	811	-	811
	Depreciation	27,598	1,711	29,309	14,801	1,768	16,569
	Legal and professional fees	501	-	501	11,359	-	11,359
	Auditors Fees	2,500	-	2,500	2,530	-	2,530
	Other costs	3,284	-	3,284	7,110	-	7,110
	Bank charges	848	-	848	4,064	-	4,064
		<u>260,538</u>	<u>7,030</u>	<u>267,568</u>	<u>629,355</u>	<u>4,827</u>	<u>634,182</u>
<b>6</b>	<b>Staff numbers and costs</b>						

The key management personnel of the charity comprise the managers in charge of the center, guest services and health & safety. The total employee benefits of the key management personnel of the Trust were £55,969 (2020: £60,675). No employee of the charity received emoluments of more than £60,000 (2020: none). During the year the average monthly head count was 14 employees (2020: 15). No employee received emoluments of more than £60,000. The costs to the Charity were:

	<b>2021</b>	<b>2020</b>
Wages and salaries	149,569	293,682
Social security costs	3,458	14,852
Pension costs	4,446	8,561
	<u>157,473</u>	<u>317,095</u>

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2021**

**7 Trustees' remuneration and expenses**

None of the Trustees received any remuneration for services to the Trust. Expenses incurred by Trustees on behalf of the Trust were often gifted to the Trust.

<b>8 Tangible fixed assets</b>	<b>Freehold Land and buildings</b>	<b>Plant and Equipment</b>	<b>Total</b>
	£	£	£
<b>Cost or valuation.</b>			
At 1 <sup>st</sup> April 2020	1,500,000	260,264	1,760,264
Additions	-	-	-
Revaluation	-	-	-
As at 31 <sup>st</sup> March 2021	<u>1,500,000</u>	<u>260,264</u>	<u>1,760,264</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2020	6,411	215,919	222,330
Charge for the year	20,000	9,309	29,309
Released on revaluation	-	-	-
At 31 <sup>st</sup> March 2021	<u>26,411</u>	<u>225,228</u>	<u>251,639</u>
<b>Net book value</b>			
At 31 <sup>st</sup> March 2021	<u>1,473,589</u>	<u>35,306</u>	<u>1,508,625</u>
At 31 <sup>st</sup> March 2020	<u>1,493,589</u>	<u>44,345</u>	<u>1,537,934</u>

In order to comply with the provisions of the SORP 2015 Accounting and Reporting by Charities (FRS 102) the Trustees have reflected in these Financial Accounts a valuation of the land and buildings. In December 2019 the grounds and buildings of the trust were revalued on an open market basis valuation at £1.5m by Boot & Son, Independent Chartered Surveyors, of Cannock, Staffs.

The historical cost of the land and buildings (included in the financial statements at valuation) is £697,322. (2020: £697,322). This represents the costs incurred by the charity since the lands were donated to it and no cost is attributed to the original lands

**The King George V Memorial Scouts & Guides Recreational Lands  
(The Beaudesert Trust)**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)  
For the year ended 31<sup>st</sup> March 2021**

<b>9</b>	<b>Debtors</b>	<b>2021</b>	<b>2020</b>
		£	£
	Trade debtors	2,098	4,478
	Other debtors	3,818	20,500
	Prepayments	<u>11,489</u>	<u>19,840</u>
		<u>17,405</u>	<u>44,818</u>
<b>10</b>	<b>Cash at bank and in hand</b>		
	Bank accounts	<u>102,243</u>	<u>158,319</u>
<b>11</b>	<b>Creditors - amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		£	£
	Trade creditors	1,276	14,817
	Taxation & Social Security	1,909	10,435
	Deposit for future activities	57,392	68,133
	Accruals	4,910	5,374
	Bounce Back Loan	<u>1,042</u>	<u>-</u>
		<u>66,529</u>	<u>98,758</u>
<b>12</b>	<b>Creditors - amounts falling due more than one year</b>	<b>2021</b>	<b>2020</b>
		£	£
	Bounce Back Loan	<u>48,958</u>	<u>-</u>
		<u>48,958</u>	<u>-</u>
<b>13</b>	<b>Analysis of net assets between funds</b>		
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>
			<b>Total Funds</b>
	Fund balances at 31 <sup>st</sup> March 2021 are represented by:	£	£
			£
	Tangible fixed assets	1,497,717	10,908
	Current assets	127,789	3,243
	Less Current liabilities	(66,529)	-
	Less: Creditors due in more than 1 year	(48,958)	-
		<u>1,510,019</u>	<u>14,151</u>
			<u>1,524,170</u>
<b>14</b>	<b>Capital commitments</b>		
	There were no capital commitments authorised or contracted for at the year-end.		
<b>15</b>	<b>Taxation</b>		
	The Charity is exempt from taxation on any income or capital gains.		

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**  
**For the year ended 31<sup>st</sup> March 2021**

**16 Control**

The Charity is under the control of the Trustees.

**17 Restricted funds**

	Opening Balance	Net Incoming Resources	Transfers	Closing Balance
	£	£	£	£
Cal Day	8,000	(2,000)	-	6,000
Archery Range	2,001	(333)	-	1,668
Pedal Karts	204	(204)	-	-
Alpine Barn Project	935	(935)	-	-
Climbing Wall	1,000	1,243	-	2,243
Reception Renovations	1,853	(1,477)	-	376
Grass Sledging	1,395	923	-	2,318
SSCE Community Foundation	400	(400)	-	-
Tented village	1,800	(254)	-	1,546
CB & HH Taylor	500	(500)	-	-
	<u>18,088</u>	<u>(3,937)</u>	<u>-</u>	<u>14,151</u>

**Restricted funds**

Most of the funds received have been expended on capital projects where they are being depreciated over a ten year period.