

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
 - 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2025 and of its deficit for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

24th April 2025

Aldridge Central Community Association

Accounting Statement for the year ended 28th February 2025

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
INCOMING RESOURCES				
Income from donors	-	-	-	-
Investment income	9,450	-	-	9,000
Charitable trading income	78,819	-	-	70,469
Non charitable trading income	22,047	-	-	17,644
Other income	2,455	-	-	26,830
TOTAL INCOME	112,771	-	-	123,943
EXPENDITURE				
Direct expenditure	14,312	-	-	12,770
Fund raising and publicity	-	-	-	-
Management and administration	79,053	-	-	78,791
Repairs and maintenance	39,389	-	-	23,855
TOTAL EXPENDITURE	132,754	-	-	115,416
TRANSFER BETWEEN FUNDS	2,233	-	2,233	-
NET INCOMING RESOURCES	-	17,750	-	2,233
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-
NET MOVEMENT IN FUNDS	-	17,750	-	2,233
FUNDS BALANCE: BROUGHT FORWARD	143,259	14,888	-	149,620
CARRIED FORWARD	125,509	12,655	-	158,147

Aldridge Central Community Association

Balance sheet at 28th February 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets (restricted fund)	1		12,655		14,888
Current assets					
Stock		3,782		4,080	
Cash at bank	2	114,537		133,377	
Cash in hand		596		250	
Debtors		8,655		7,682	
Prepayments		1,655		2,622	
		<u>129,225</u>		<u>148,011</u>	
Current liabilities					
Accruals		3,716		4,752	
		<u>3,716</u>		<u>4,752</u>	
Net current assets			125,509		143,259
Total assets less current liabilities			<u>138,164</u>		<u>158,147</u>
Capital and reserves					
Unrestricted funds	3		125,509		143,259
Restricted funds	4		12,655		14,888
			<u>138,164</u>		<u>158,147</u>

The financial statements were approved by the board on 24th April 2025 and signed on its behalf:

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J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2025

	Notes	2025		2024	
		£	£	£	£
Income					
Room hire : Bar		3,205		5,278	
Room hire : Other		75,614		65,191	
Subscriptions		280		278	
Interest received		-		-	
Bar rent		-		-	
Legacy		-		26,077	
Other income		2,175		475	
			81,274		97,299
Expenditure (see below)			112,027		99,990
		-	30,753	-	2,691
Add : surplus from Bar account (see page 5)			5,068		3,725
Add : surplus from flat	5		5,702		7,493
Net (deficit)/surplus	3		- 19,983		8,527
Expenditure					
Wages and national insurance			45,926		47,829
Rates			443		454
Honorariums			1,050		1,050
Insurance			3,049		3,356
Water			1,066		1,031
Light and heat			11,378		12,484
Postage stationery computer software			2,086		2,232
Cleaning and disposal costs			3,203		2,601
Telephone			1,121		1,025
Licences			786		771
Sundries			907		863
Accountancy			1,140		1,080
Bank and card charges			465		495
Professional fees			3,536		1,019
Donations and fayres			771		-
Depreciation			2,126		2,501
			79,053		78,791
Buildings maintenance	6		32,974		21,199
			112,027		99,990

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2025

	Notes	2025		2024	
		£	£	£	£
Income			22,047		17,644
Cost of sales					
Opening stock		4,080		2,092	
Purchases		9,129		<u>12,122</u>	
		13,209		<u>14,214</u>	
Less closing stock		<u>- 3,782</u>		<u>- 4,080</u>	
			9,427		10,134
Gross profit			<u>12,620</u>		<u>7,510</u>
Expenditure					
Wages and ni		4,778		2,510	
Licences		360		180	
Repairs		2,307		969	
Rent		-		-	
Depreciation		<u>107</u>		<u>126</u>	
			7,552		3,785
Net surplus			<u>5,068</u>		<u>3,725</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2025

1. Tangible fixed assets	Fixtures & fittings buildings £	Fixtures & fittings office £	Fixtures & fittings bar £	Building extension £	Total £
Net book value					
Brought forward	1,798	28	713	12,349	14,888
Additions	-	-	-	-	-
	<u>1,798</u>	<u>28</u>	<u>713</u>	<u>12,349</u>	<u>14,888</u>
Depreciation					
Charge for the year	270	4	107	1,852	2,233
	<u>270</u>	<u>4</u>	<u>107</u>	<u>1,852</u>	<u>2,233</u>
Net book value					
At 28th February 2025	<u>1,528</u>	<u>24</u>	<u>606</u>	<u>10,497</u>	<u>12,655</u>

	2025 £	2024 £
2. Bank accounts		
General account	101,167	97,463
Bar account	190	2,344
Savings account	13,180	33,570
	<u>114,537</u>	<u>133,377</u>

3. Unrestricted funds

Brought forward	143,259	132,105
(Deficit)/surplus for the year	- 19,983	8,527
Fixed asset depreciation transfer	2,233	2,627
Closing balance	<u>125,509</u>	<u>143,259</u>

4. Restricted funds

Brought forward	14,888	17,515
Depreciation transfer	- 2,233	- 2,627
Transfer (committed expenditure)	-	-
Closing balance	<u>12,655</u>	<u>14,888</u>

Made up as follows:

Fixed asset fund	12,655	14,888
	<u>12,655</u>	<u>14,888</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2025

	2025 £	2024 £
5. Flat		
Rental income	9,450	9,000
Costs	3,748	1,507
Net Surplus	<u>5,702</u>	<u>7,493</u>
6. Buildings maintenance		
Furniture	8,512	824
Stage curtains	2,332	-
Floor refurbishment	9,324	569
Decorating	2,041	7,055
Lighting and electrical	630	1,250
Plumbing and heating	1,984	2,805
Blinds	3,144	-
CCTV	-	3,180
Defibrillator	-	1,313
General maintenance	5,007	4,203
	<u>32,974</u>	<u>21,199</u>

7. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

ALDRIDGE CENTRAL COMMUNITY CENTRE

ANNUAL GENERAL MEETING

ANNUAL REPORT – 28th February 2025

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, OUR PRESIDENT ANDREW FAIREY, VICE CHAIR MAUREEN TURNER, TRUSTEE WAYNE HIPKISS, TRUSTEE RUSSEL SMITH AND MYSELF CHAIRWOMAN JUNE SMITH

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The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners on part time basis – one working 12 hrs per week and one working 14 hrs per week. Centre also employs 2 office staff – both part time and both working 16 hrs per week rota based to cover office opening hours Mon – Fri 9.00am – 3.00pm who liaises with both Chair and Trustees.

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New Works Carried out in the Centre :

Because the Centre is getting older we are continuing to refurbish the rooms and replace the furniture.

In 2024 we replaced the old red stage curtains with the new blue stage curtains. To continue with the colour scheme old chairs in the hall were replaced with new dark blue chairs.

The Foyer has been decorated and in May 2025 the floor was sanded down and threated with the protected coating. New furniture replaced the old table and chairs. Foyer will also have new lighting installed later on this month.

To reduce carbon foot print the centre has replaced all light bulbs for the more energy efficient LED light bulbs. We still need to replace old light bulbs for new

more energy efficient light bulbs in disabled toilets, ladies toilet and back of the stage (2 new LED lights)

In the Bar we have installed another digital POS till, new dishwasher as we are getting lots of party booking.

Wayne Hippkiss has been looking after all maintenance work in the centre and will continue to do so in the future.

Other:

No change in the Office, we still have 2 office staff – Jo & Maria and opening hours remained the same Mon – Fri 9.00am – 3.00pm
We are very happy how office is run.

Tenants are still happy in the Meadow flat and have signed new 12 months contract.

Diary is busy for the year ahead, we are already taking bookings for 2026, but if community could spread the word to bring more activities into the centre – such as new groups for all ages, parties, budget weddings, theatre and production performances and other events.

Despite the weather we have had a successful Christmas Fayre in Dec 2024 and will be holding another one in 6th Dec 2025.

We have gained two new groups – Walsall Flowers and U3A Bridge and now we have over 200 affiliated group members.

Any other business or questions, I will do my best to answer them. Therefore I request Ladies & Gentlemen that you move to adopt this Report on behalf of the Managing Trustees.

ALDRIDGE CENTRAL COMMUNITY CENTRE

No Auditors Report was required in 2024/2025