

# **ALDRIDGE CENTRAL COMMUNITY CENTRE**

## **ANNUAL GENERAL MEETING**

### **ANNUAL REPORT – 17<sup>th</sup> May 2024**

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, OUR PRESIDENT ANDREW FAIREY, VICE CHAIR MAUREEN TURNER, TRUSTEE WAYNE HIPKISS, TRUSTEE RUSSEL SMITH AND MYSELF CHAIRWOMAN JUNE SMITH

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The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners on part time basis – one working 12 hrs per week and one working 14 hrs per week. Centre also employs 2 office staff – both part time and both working 16 hrs per week rota based to cover office opening hours Mon – Fri 9.00am – 3.00pm who liaises with both Chair and Trustees.

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In 2023/24 we have started refurbishment works in the Foyer & Hall. This is an ongoing project and both rooms will get brand new look once all works have been completed. All works should be completed by end of Summer 2024.

Back in 2022 we also carried out refurbishment works at Bar and Lounge area and feedback from the public how used both room was positive and everyone is commenting how beautiful both rooms look.

The diary is looking very full for the upcoming year. We held a Spring Fair in March that went well and this year we will hold Christmas Fair on Saturday 30<sup>th</sup> November.

I can report that Meadow Flat tenants remain happy with the facilities we provide and renewed their contract for a further year.

All in all I feel a very positive vibe which I hope will grow throughout the year.

We have paid Council Tax, The Bar License, PRS/PPL for the past two years with an appropriate discount, Servicing of fire extinguishers, fire alarm & security alarm.

Therefore ladies and gentlemen, I request that you adopt this Report on behalf of your Trustees.

Date of next AGM May 2025

## **Aldridge Central Community Association**

### **Audit report of the accountants to the members of Aldridge Central Community Association**

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#### **Registered Charity Number : 522596**

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

#### **Basis of audit report**

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

#### **Independent examiners statement**

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
  - 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2024 and of its surplus for the year then ended.

Paul Anthony Wilcox Accountants Limited  
Chartered Certified Accountants  
The Barn Common Farm  
Luton Road  
Chalton  
LU4 9UH

26th April 2024

**Aldridge Central Community Association**

**Accounting Statement for the year ended 28th February 2024**

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
<b>INCOMING RESOURCES</b>				
Income from donors	-	-	-	-
Investment income	9,000	-	-	8,724
Charitable trading income	70,469	-	-	53,681
Non charitable trading income	17,644	-	-	13,314
Other income	26,830	-	-	2,668
<b>TOTAL INCOME</b>	<b>123,943</b>	-	-	78,387
<b>EXPENDITURE</b>				
Direct expenditure	12,770	-	-	10,175
Fund raising and publicity	-	-	-	-
Management and administration	78,791	-	-	58,503
Repairs and maintenance	23,855	-	-	33,084
<b>TOTAL EXPENDITURE</b>	<b>115,416</b>	-	-	101,762
<b>TRANSFER BETWEEN FUNDS</b>	<b>2,627</b>	-	2,627	-
<b>NET INCOMING RESOURCES</b>	<b>11,154</b>	-	2,627	-
<b>REALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON TANGIBLE ASSETS</b>	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>11,154</b>	-	2,627	-
<b>FUNDS BALANCE:</b>				
<b>BROUGHT FORWARD</b>	<b>132,105</b>	<b>17,515</b>	-	172,995
<b>CARRIED FORWARD</b>	<b>143,259</b>	<b>14,888</b>	-	149,620

# Aldridge Central Community Association

## Balance sheet at 28th February 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets (restricted fund)	1		<b>14,888</b>		17,515
<b>Current assets</b>					
Stock		<b>4,080</b>		2,092	
Cash at bank	2	<b>133,377</b>		117,478	
Cash in hand - bar		<b>250</b>		450	
Debtors		<b>7,682</b>		8,910	
Prepayments		<b>2,622</b>		4,225	
		<b>148,011</b>		133,155	
<b>Current liabilities</b>					
Accruals		<b>4,752</b>		1,050	
		<b>4,752</b>		1,050	
<b>Net current assets</b>			<b>143,259</b>		132,105
<b>Total assets less current liabilities</b>			<b>158,147</b>		149,620
<b>Capital and reserves</b>					
Unrestricted funds	3		<b>143,259</b>		132,105
Restricted funds	4		<b>14,888</b>		17,515
			<b>158,147</b>		149,620

The financial statements were approved by the board on 26th April 2024 and signed on its behalf:

.....  
**J Smith**  
**Chairman**

The notes on pages 6 to 7 form part of these financial statements

# Aldridge Central Community Association

## Income and expenditure account for the year ended 28th February 2024

	Notes	2024		2023	
		£	£	£	£
<b>Income</b>					
Room hire : Bar		5,278		7,121	
Room hire : Other		65,191		46,560	
Subscriptions		278		286	
Interest received		-		39	
Bar rent		-		-	
Legacy		26,077		-	
Other income		475		2,382	
			97,299		56,388
<b>Expenditure (see below)</b>			99,990		87,829
		-	2,691	-	31,441
<b>Add : surplus from Bar account (see page 5)</b>			3,725		497
<b>Add : surplus from flat</b>	5		7,493		7,569
<b>Net surplus/(deficit)</b>	3		8,527	-	23,375
<b>Expenditure</b>					
Wages and national insurance			47,829		35,620
Rates			454		685
Honorariums			1,050		-
Insurance			3,356		2,989
Water			1,031		605
Light and heat			12,484		7,507
Postage stationery computer software			2,232		677
Cleaning and disposal costs			2,601		1,944
Telephone			1,025		799
Licences			771		673
Sundries			863		634
Accountancy			1,080		1,050
Bank and card charges			495		208
Professional fees			1,019		1,019
Donations and barn dance			-		1,150
Depreciation			2,501		2,943
			78,791		58,503
<b>Buildings maintenance</b>	6		21,199		29,326
			99,990		87,829

**Aldridge Central Community Association**

**Bar income and expenditure account for the year ended 28th February 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Income</b>			<b>17,644</b>		<b>13,314</b>
<b>Cost of sales</b>					
Opening stock		<b>2,092</b>		2,000	
Purchases		<b>12,122</b>		<b>7,160</b>	
		<b>14,214</b>		<b>9,160</b>	
Less closing stock		<b>- 4,080</b>		<b>- 2,092</b>	
			<b>10,134</b>		<b>7,068</b>
<b>Gross profit</b>			<b>7,510</b>		<b>6,246</b>
<b>Expenditure</b>					
Wages and ni		<b>2,510</b>		2,779	
Licences		<b>180</b>		180	
Repairs		<b>969</b>		824	
Refurbishment costs		<b>-</b>		1,818	
Rent		<b>-</b>		-	
Depreciation		<b>126</b>		<b>148</b>	
			<b>3,785</b>		<b>5,749</b>
<b>Net surplus</b>			<b>3,725</b>		<b>497</b>

# Aldridge Central Community Association

## Notes to the accounts for the year ended 28th February 2024

<b>1. Tangible fixed assets</b>	<b>Fixtures &amp; fittings buildings</b>	<b>Fixtures &amp; fittings office</b>	<b>Fixtures &amp; fittings bar</b>	<b>Building extension</b>	<b>Total</b>
	£	£	£	£	£
<b>Net book value</b>					
Brought forward	2,115	33	839	14,528	17,515
Additions	-	-	-	-	-
	<u>2,115</u>	<u>33</u>	<u>839</u>	<u>14,528</u>	<u>17,515</u>
<b>Depreciation</b>					
Charge for the year	317	5	126	2,179	2,627
	<u>317</u>	<u>5</u>	<u>126</u>	<u>2,179</u>	<u>2,627</u>
<b>Net book value</b>					
At 28th February 2024	<u>1,798</u>	<u>28</u>	<u>713</u>	<u>12,349</u>	<u>14,888</u>

  

	<b>2024</b>	<b>2023</b>
	£	£
<b>2. Bank accounts</b>		
General account	97,463	107,961
Bar account	2,344	9,517
Savings account	33,570	-
	<u>133,377</u>	<u>117,478</u>

  

<b>3. Unrestricted funds</b>		
Brought forward	132,105	152,389
Surplus/(deficit) for the year	8,527	- 23,375
Fixed asset depreciation transfer	2,627	3,091
Closing balance	<u>143,259</u>	<u>132,105</u>

  

<b>4. Restricted funds</b>		
Brought forward	17,515	20,606
Depreciation transfer	- 2,627	- 3,091
Transfer (committed expenditure)	-	-
Closing balance	<u>14,888</u>	<u>17,515</u>

  

Made up as follows:		
Fixed asset fund	14,888	17,515
	<u>14,888</u>	<u>17,515</u>



## Aldridge Central Community Association

### Notes to the accounts for the year ended 28th February 2024

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	2024 £	2023 £
<b>5. Flat</b>		
Rental income	9,000	8,685
Costs	1,507	1,116
Net Surplus	<u>7,493</u>	<u>7,569</u>
<b>6. Buildings maintenance</b>		
CCTV	3,180	-
Defibrillator	1,313	-
Cupboards and furniture	824	-
Replacement TV	699	-
Floor polisher	569	-
Replacement computers	599	2,434
Decorating/handyman	7,055	8,308
Lighting and electrical	1,250	5,854
Plumbing and heating	2,805	878
Replacement curtains	-	7,856
Automatic door system	-	2,156
General maintenance	2,905	1,840
	<u>21,199</u>	<u>29,326</u>

## 7. Accounting policies

### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

### Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

### Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

## **Aldridge Central Community Association**

### **Audit report of the accountants to the members of Aldridge Central Community Association**

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#### **Registered Charity Number : 522596**

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#### **Basis of audit report**

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26th April 2024

**Aldridge Central Community Association**

**Accounting Statement for the year ended 28th February 2024**

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
<b>INCOMING RESOURCES</b>				
Income from donors	-	-	-	-
Investment income	9,000	-	-	8,724
Charitable trading income	70,469	-	-	53,681
Non charitable trading income	17,644	-	-	13,314
Other income	26,830	-	-	2,668
<b>TOTAL INCOME</b>	<b>123,943</b>	-	-	78,387
<b>EXPENDITURE</b>				
Direct expenditure	12,770	-	-	10,175
Fund raising and publicity	-	-	-	-
Management and administration	78,791	-	-	58,503
Repairs and maintenance	23,855	-	-	33,084
<b>TOTAL EXPENDITURE</b>	<b>115,416</b>	-	-	101,762
<b>TRANSFER BETWEEN FUNDS</b>	<b>2,627</b>	-	<b>2,627</b>	-
<b>NET INCOMING RESOURCES</b>	<b>11,154</b>	-	<b>2,627</b>	-
<b>REALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON TANGIBLE ASSETS</b>	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>11,154</b>	-	<b>2,627</b>	-
<b>FUNDS BALANCE:</b>				
<b>BROUGHT FORWARD</b>	<b>132,105</b>	<b>17,515</b>	-	172,995
<b>CARRIED FORWARD</b>	<b>143,259</b>	<b>14,888</b>	-	149,620

# Aldridge Central Community Association

## Balance sheet at 28th February 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets (restricted fund)	1		<b>14,888</b>		17,515
<b>Current assets</b>					
Stock		<b>4,080</b>		2,092	
Cash at bank	2	<b>133,377</b>		117,478	
Cash in hand - bar		<b>250</b>		450	
Debtors		<b>7,682</b>		8,910	
Prepayments		<b>2,622</b>		4,225	
		<b>148,011</b>		133,155	
<b>Current liabilities</b>					
Accruals		<b>4,752</b>		1,050	
		<b>4,752</b>		1,050	
<b>Net current assets</b>			<b>143,259</b>		132,105
<b>Total assets less current liabilities</b>			<b>158,147</b>		149,620
<b>Capital and reserves</b>					
Unrestricted funds	3		<b>143,259</b>		132,105
Restricted funds	4		<b>14,888</b>		17,515
			<b>158,147</b>		149,620

The financial statements were approved by the board on 26th April 2024 and signed on its behalf:

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**J Smith**  
**Chairman**

The notes on pages 6 to 7 form part of these financial statements

# Aldridge Central Community Association

## Income and expenditure account for the year ended 28th February 2024

	Notes	2024		2023	
		£	£	£	£
<b>Income</b>					
Room hire : Bar		5,278		7,121	
Room hire : Other		65,191		46,560	
Subscriptions		278		286	
Interest received		-		39	
Bar rent		-		-	
Legacy		26,077		-	
Other income		475		2,382	
			97,299		56,388
<b>Expenditure (see below)</b>			99,990		87,829
		-	2,691	-	31,441
<b>Add : surplus from Bar account (see page 5)</b>			3,725		497
<b>Add : surplus from flat</b>	5		7,493		7,569
<b>Net surplus/(deficit)</b>	3		8,527	-	23,375
<b>Expenditure</b>					
Wages and national insurance			47,829		35,620
Rates			454		685
Honorariums			1,050		-
Insurance			3,356		2,989
Water			1,031		605
Light and heat			12,484		7,507
Postage stationery computer software			2,232		677
Cleaning and disposal costs			2,601		1,944
Telephone			1,025		799
Licences			771		673
Sundries			863		634
Accountancy			1,080		1,050
Bank and card charges			495		208
Professional fees			1,019		1,019
Donations and barn dance			-		1,150
Depreciation			2,501		2,943
			78,791		58,503
<b>Buildings maintenance</b>	6		21,199		29,326
			99,990		87,829

**Aldridge Central Community Association**

**Bar income and expenditure account for the year ended 28th February 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Income</b>			<b>17,644</b>		<b>13,314</b>
<b>Cost of sales</b>					
Opening stock		<b>2,092</b>		2,000	
Purchases		<b>12,122</b>		<b>7,160</b>	
		<b>14,214</b>		<b>9,160</b>	
Less closing stock		<b>- 4,080</b>		<b>- 2,092</b>	
			<b>10,134</b>		<b>7,068</b>
<b>Gross profit</b>			<b>7,510</b>		<b>6,246</b>
<b>Expenditure</b>					
Wages and ni		<b>2,510</b>		2,779	
Licences		<b>180</b>		180	
Repairs		<b>969</b>		824	
Refurbishment costs		<b>-</b>		1,818	
Rent		<b>-</b>		-	
Depreciation		<b>126</b>		<b>148</b>	
			<b>3,785</b>		<b>5,749</b>
<b>Net surplus</b>			<b>3,725</b>		<b>497</b>

# Aldridge Central Community Association

## Notes to the accounts for the year ended 28th February 2024

<b>1. Tangible fixed assets</b>					
	<b>Fixtures &amp; fittings buildings</b>	<b>Fixtures &amp; fittings office</b>	<b>Fixtures &amp; fittings bar</b>	<b>Building extension</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net book value</b>					
Brought forward	2,115	33	839	14,528	17,515
Additions	-	-	-	-	-
	<u>2,115</u>	<u>33</u>	<u>839</u>	<u>14,528</u>	<u>17,515</u>
<b>Depreciation</b>					
Charge for the year	317	5	126	2,179	2,627
	<u>317</u>	<u>5</u>	<u>126</u>	<u>2,179</u>	<u>2,627</u>
<b>Net book value</b>					
At 28th February 2024	<u>1,798</u>	<u>28</u>	<u>713</u>	<u>12,349</u>	<u>14,888</u>

  

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>2. Bank accounts</b>		
General account	97,463	107,961
Bar account	2,344	9,517
Savings account	33,570	-
	<u>133,377</u>	<u>117,478</u>

  

<b>3. Unrestricted funds</b>		
Brought forward	132,105	152,389
Surplus/(deficit) for the year	8,527	- 23,375
Fixed asset depreciation transfer	2,627	3,091
Closing balance	<u>143,259</u>	<u>132,105</u>

  

<b>4. Restricted funds</b>		
Brought forward	17,515	20,606
Depreciation transfer	- 2,627	- 3,091
Transfer (committed expenditure)	-	-
Closing balance	<u>14,888</u>	<u>17,515</u>

  

Made up as follows:		
Fixed asset fund	14,888	17,515
	<u>14,888</u>	<u>17,515</u>

## Aldridge Central Community Association

### Notes to the accounts for the year ended 28th February 2024

	2024 £	2023 £
<b>5. Flat</b>		
Rental income	9,000	8,685
Costs	1,507	1,116
Net Surplus	<u>7,493</u>	<u>7,569</u>
<b>6. Buildings maintenance</b>		
CCTV	3,180	-
Defibrillator	1,313	-
Cupboards and furniture	824	-
Replacement TV	699	-
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Decorating/handyman	7,055	8,308
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	<u>21,199</u>	<u>29,326</u>

## 7. Accounting policies

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Building extension	15% reducing balance basis

### Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.