

# **ALDRIDGE CENTRAL COMMUNITY CENTRE**

## **ANNUAL GENERAL MEETING**

### **ANNUAL REPORT - 10 June 2023**

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, OUR SOLICITOR TONY BAKER, OUR PRESIDENT, ANDREW FAIREY, VICE PRESIDENT APRIL MILLER, VICE CHAIR MAUREEN TURNER AND MYSELF JUNE SMITH

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The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners, one lady 12hrs and one man 14hrs and one lady administrator/secretary 20hrs.per week who liaises with both Chair and Trustees. ....

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We have now found ourselves almost back in line with our AGM and I can report that I am very proud of how our October elected Trustees performed. Stepping up they have each individually taken on and stretched themselves in order to form a structure that we can work with and develop over the coming months.

After losing 2 established groups in 2021/2022, we haven't lost any more groups. The rest of the groups are performing well.

Our Health & Safety issues have now been reassessed and are currently being updated in line with legal requirements.

In 2021/22 we have started refurbishment works in Bar & Lounge. All works have now been completed and both rooms are now being used to their full

potential. Everyone who have used our Bar & Lounge so far have commented that both rooms look beautiful.

May/June the diary is looking healthier and we finally feel things are returning to a sort of normal. We did book a Spring Fair for March but that was a little too early and we had to cancel. However, we have tried again with a Summer Fair and tables, this time, are going well.

A local Company opposite leaving the area kindly donated some tables and chairs which enabled us to update our Committee Room for which we were very grateful, and then more recently Tony Baker our Solicitor very kindly donated further furniture and a computer, all of which were very much appreciated.

I am happy to say our shutter has been repaired and the electric front doors have also received some attention. Hopefully they are now working right.

I can report that Meadow Flat tenants remain happy with the facilities we provide and renewed their contract for a further year.

All in all I feel a very positive vibe which I hope will grow throughout the year.

We have paid Council Tax, The Bar License, PRS/PPL for the past two years with an appropriate discount, Servicing of fire extinguishers, fire alarm & security alarm.

Therefore ladies and gentlemen, I request that you adopt this Report on behalf of your Trustees.

Date of next AGM May 2024

**Aldridge Central Community Association**

**Accounts  
For the year ended  
28<sup>th</sup> February 2023**

**Paul Anthony Wilcox Accountants Limited**

## **Aldridge Central Community Association**

### **Audit report of the accountants to the members of Aldridge Central Community Association**

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#### **Registered Charity Number : 522596**

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

#### **Basis of audit report**

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

#### **Independent examiners statement**

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
  - 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2023 and of its deficit for the year then ended.

Paul Anthony Wilcox Accountants Limited  
Chartered Certified Accountants  
The Barn Common Farm  
Luton Road  
Chalton  
LU4 9UH

12th May 2023

# Aldridge Central Community Association

## Accounting Statement for the year ended 28th February 2023

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
<b>INCOMING RESOURCES</b>				
Income from donors	-	-	-	-
Investment income	8,724	-	-	8,406
Charitable trading income	53,681	-	-	36,671
Non charitable trading income	13,314	-	-	2,538
Other income	2,668	-	-	44,443
<b>TOTAL INCOME</b>	<b>78,387</b>	-	-	92,058
<b>EXPENDITURE</b>				
Direct expenditure	10,175	-	-	3,269
Fund raising and publicity	-	-	-	-
Management and administration	58,503	-	-	37,506
Repairs and maintenance	33,084	-	-	34,889
<b>TOTAL EXPENDITURE</b>	<b>101,762</b>	-	-	75,664
<b>TRANSFER BETWEEN FUNDS</b>	<b>3,091</b>	- <b>3,091</b>	-	-
<b>NET INCOMING RESOURCES</b>	- <b>20,284</b>	- <b>3,091</b>	-	16,394
<b>REALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON TANGIBLE ASSETS</b>	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	- <b>20,284</b>	- <b>3,091</b>	-	16,394
<b>FUNDS BALANCE:</b>				
BROUGHT FORWARD	152,389	20,606	-	156,601
<b>CARRIED FORWARD</b>	<b>132,105</b>	<b>17,515</b>	-	172,995

# Aldridge Central Community Association

## Balance sheet at 28th February 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets (restricted fund)	1		17,515		20,606
<b>Current assets</b>					
Stock		2,092		2,000	
Cash at bank	2	117,478		140,659	
Cash in hand - bar		450		450	
Debtors		8,910		8,691	
Prepayments		4,225		2,147	
		<u>133,155</u>		<u>153,947</u>	
<b>Current liabilities</b>					
Accruals		<u>1,050</u>		<u>1,558</u>	
		<u>1,050</u>		<u>1,558</u>	
<b>Net current assets</b>			132,105		152,389
<b>Total assets less current liabilities</b>			<u>149,620</u>		<u>172,995</u>
<b>Capital and reserves</b>					
Unrestricted funds	3		132,105		152,389
Restricted funds	4		17,515		20,606
			<u>149,620</u>		<u>172,995</u>

The financial statements were approved by the board on 12th May 2023 and signed on its behalf:

.....  
**J Smith**  
**Chairman**

The notes on pages 6 to 7 form part of these financial statements

# Aldridge Central Community Association

## Income and expenditure account for the year ended 28th February 2023

	Notes	2023		2022	
		£	£	£	£
<b>Income</b>					
Room hire : Bar		7,121		-	
Room hire : Other		46,560		36,671	
Subscriptions		286		-	
Interest received		39		6	
Bar rent		-		-	
WMBC lockdown grants		-		19,143	
Insurance claim		-		25,000	
Other income fayres dances and panto		2,382		300	
			56,388		81,120
<b>Expenditure (see below)</b>			87,829		56,978
			- 31,441		24,142
<b>Add : surplus/(deficiency) from Bar account (see page 5)</b>			497	-	14,727
<b>Add : surplus from flat</b>	5		7,569		6,979
<b>Grant received</b>			-		-
<b>Net (deficit)/surplus</b>	3		- 23,375		16,394
<b>Expenditure</b>					
Wages and national insurance			35,620		27,006
Job retention scheme grants			-	-	5,353
Rates			685		685
Insurance			2,989		2,792
Water			605		359
Light and heat			7,507		3,043
Postage stationery and advertising			677		683
Cleaning and disposal costs			1,944		1,599
Telephone			799		1,103
Licences			673		837
Sundries			634		275
Accountancy			1,050		990
Bank charges			208		25
Professional fees			1,019		-
Donations and barn dance			1,150		-
Depreciation			2,943		3,462
			58,503		37,506
<b>Buildings maintenance</b>	6		29,326		19,472
			87,829		56,978



**Aldridge Central Community Association**

**Bar income and expenditure account for the year ended 28th February 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Income</b>			<b>13,314</b>		<b>2,538</b>
<b>Cost of sales</b>					
Opening stock		2,000		1,106	
Purchases		7,160		3,281	
		<u>9,160</u>		<u>4,387</u>	
Less closing stock		- 2,092		- 2,000	
			<b>7,068</b>		<b>2,387</b>
<b>Gross profit/(loss)</b>			<u><b>6,246</b></u>		<u><b>151</b></u>
<b>Expenditure</b>					
Wages and ni		2,779		528	
Licences		180		180	
Repairs		824		-	
Refurbishment costs		1,818		13,996	
Rent		-		-	
Depreciation		<u>148</u>		<u>174</u>	
			<b>5,749</b>		<b>14,878</b>
<b>Net surplus/(deficiency)</b>			<u><b>497</b></u>		<u><b>- 14,727</b></u>



# Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2023

## 1. Tangible fixed assets

	Fixtures & fittings buildings £	Fixtures & fittings office £	Fixtures & fittings bar £	Building extension £	Total £
<b>Net book value</b>					
Brought forward	2,488	39	987	17,092	20,606
Additions	-	-	-	-	-
	<u>2,488</u>	<u>39</u>	<u>987</u>	<u>17,092</u>	<u>20,606</u>
<b>Depreciation</b>					
Charge for the year	373	6	148	2,564	3,091
	<u>373</u>	<u>6</u>	<u>148</u>	<u>2,564</u>	<u>3,091</u>
<b>Net book value</b>					
At 28th February 2023	<u>2,115</u>	<u>33</u>	<u>839</u>	<u>14,528</u>	<u>17,515</u>

## 2. Bank accounts

	2023 £	2022 £
General account	107,961	67,086
Bar account	9,517	13,159
Savings account	-	60,414
	<u>117,478</u>	<u>140,659</u>

## 3. Unrestricted funds

Brought forward	152,389	132,359
(Defecit)/surplus for the year	- 23,375	16,394
Fixed asset depreciation transfer	3,091	3,636
Closing balance	<u>132,105</u>	<u>152,389</u>

## 4. Restricted funds

Brought forward	20,606	24,242
Depreciation transfer	- 3,091	- 3,636
Transfer (committed expenditure)	-	-
Closing balance	<u>17,515</u>	<u>20,606</u>

Made up as follows:

Fixed asset fund	17,515	20,606
	<u>17,515</u>	<u>20,606</u>

## Aldridge Central Community Association

### Notes to the accounts for the year ended 28th February 2023

	2023 £	2022 £
<b>5. Flat</b>		
Rental income	8,685	8,400
Costs	1,116	1,421
Net Surplus	<u>7,569</u>	<u>6,979</u>
<b>6. Buildings maintenance</b>		
Replacement curtains	7,856	-
Replacement computers	2,434	-
Automatic door system	2,156	-
Roof repairs	-	15,508
Upholstery	-	1,440
Decorating/handyman	8,308	444
Alarm maintenance	275	410
Lighting and electrical	5,854	430
Plumbing and heating	878	325
General maintenance	1,565	915
	<u>29,326</u>	<u>19,472</u>

### 7. Accounting policies

#### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

#### Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

#### Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

## **ALDRIDGE CENTRAL COMMUNITY CENTRE**

**No Auditors Report was required in 2022/2023**