

# **ALDRIDGE CENTRAL COMMUNITY CENTRE**

## **ANNUAL GENERAL MEETING**

### **ANNUAL REPORT - 10 June 2022**

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, OUR SOLICITOR TONY BAKER, OUR PRESIDENT, ANDREW FAIREY, VICE PRESIDENT APRIL MILLER, VICE CHAIR MAUREEN TURNER AND MYSELF JUNE SMITH

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The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners, one lady 12hrs and one man 14hrs and one lady administrator/secretary 20hrs.per week who liaises with both Chair and Trustees. ....

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We have now found ourselves almost back in line with our AGM and I can report that I am very proud of how our October elected Trustees performed. Stepping up they have each individually taken on and stretched themselves in order to form a structure that we can work with and develop over the coming months.

The past two years has been hard for all and it has shown to take it's toll when we report that two of our most established clubs - The Townswomens Guild and the Aldridge Photographic Society have struggled to reform themselves and sadly have closed in the early part of 2022.

Moving forward we have had to relook at how we use the centre and the legalities in order to keep us working within required guidelines.

Health & Safety issues have had to be reassessed and are currently being updated in line with legal requirements.

A programme of internal maintenance is being addressed and following the refurbishment of our Bar & Lounge area further decoration and alteration will continue in 2022/23 resulting in, we hope, us offering better facilities for both our regular and adhoc users.

The last part of our roof, the large section above the hall, has now been recovered.

With Covid restrictions being lifted for Christmas 2021 and as groups gained more confidence Bookings started coming in. Now in May/June the diary is looking healthier and we finally feel things are returning to a sort of normal. We did book a Spring Fair for March but that was a little too early and we had to cancel. However, we have tried again with a Summer Fair and tables, this time, are going well.

A local Company opposite leaving the area kindly donated some tables and chairs which enabled us to update our Committee Room for which we were very grateful, and then more recently Tony Baker our Solicitor very kindly donated further furniture and a computer, all of which were very much appreciated.

I am happy to say our shutter has been repaired and the electric front doors have also received some attention. Hopefully they are now working right.

I can report that Meadow Flat tenants remain happy with the facilities we provide and renewed their contract for a further year.

All in all I feel a very positive vibe which I hope will grow throughout the year.

We have paid Council Tax, The Bar License, PRS/PPL for the past two years with an appropriate discount, Servicing of fire extinguishers, fire alarm & security alarm.

Therefore ladies and gentlemen, I request that you adopt this Report on behalf of your Trustees.

Date of next AGM May 2023

## **Aldridge Central Community Association**

### **Audit report of the accountants to the members of Aldridge Central Community Association**

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#### **Registered Charity Number : 522596**

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

#### **Basis of audit report**

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

#### **Independent examiners statement**

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
  - 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2022 and of its surplus for the year then ended.

Paul Anthony Wilcox Accountants Limited  
Chartered Certified Accountants  
The Barn Common Farm  
Luton Road  
Chalton  
LU4 9UH

6th June 2022

**Aldridge Central Community Association****Accounting Statement for the year ended 28th February 2022**

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
<b>INCOMING RESOURCES</b>				
Income from donors	-	-	-	-
Investment income	8,406	-	-	8,384
Charitable trading income	36,671	-	-	-
Non charitable trading income	2,538	-	-	233
Other income	44,443	-	-	23,591
<b>TOTAL INCOME</b>	<b>92,058</b>	-	-	32,208
<b>EXPENDITURE</b>				
Direct expenditure	3,269	-	-	1,911
Fund raising and publicity	-	-	-	-
Management and administration	37,506	-	-	31,484
Repairs and maintenance	34,889	-	-	5,734
<b>TOTAL EXPENDITURE</b>	<b>75,664</b>	-	-	39,129
<b>TRANSFER BETWEEN FUNDS</b>	<b>3,636</b>	-	<b>3,636</b>	-
<b>NET INCOMING RESOURCES</b>	<b>20,030</b>	-	<b>3,636</b>	-
<b>REALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON TANGIBLE ASSETS</b>	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>20,030</b>	-	<b>3,636</b>	-
<b>FUNDS BALANCE:</b>				
<b>BROUGHT FORWARD</b>	<b>132,359</b>	<b>24,242</b>	-	163,522
<b>CARRIED FORWARD</b>	<b>152,389</b>	<b>20,606</b>	-	156,601

# Aldridge Central Community Association

## Balance sheet at 28th February 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets (restricted fund)	1	20,606	24,242
<b>Current assets</b>			
Stock		2,000	1,106
Cash at bank	2	140,659	132,097
Cash in hand - bar		450	-
Debtors		8,691	459
Prepayments		2,147	2,426
		<u>153,947</u>	<u>136,088</u>
<b>Current liabilities</b>			
Accruals		<u>1,558</u>	<u>3,729</u>
		<u>1,558</u>	<u>3,729</u>
<b>Net current assets</b>		152,389	132,359
<b>Total assets less current liabilities</b>		<u>172,995</u>	<u>156,601</u>
<b>Capital and reserves</b>			
Unrestricted funds	3	152,389	132,359
Restricted funds	4	20,606	24,242
		<u>172,995</u>	<u>156,601</u>

The financial statements were approved by the board on 6th June 2022  
and signed on its behalf:

.....  
**J Smith**  
**Chairman**

The notes on pages 6 to 7 form part of these financial statements

# Aldridge Central Community Association

## Income and expenditure account for the year ended 28th February 2022

	Notes	2022	2021
		£	£
<b>Income</b>			
Room hire : Bar		-	-
Room hire : Other		36,671	2,055
Subscriptions		-	366
Interest received		6	44
Bar rent		-	-
WMBC lockdown grants		19,143	25,107
Insurance claim		25,000	-
Other grants and income		300	173
		<b>81,120</b>	<b>23,635</b>
<b>Expenditure (see below)</b>		<b>56,978</b>	<b>32,934</b>
		<b>24,142</b>	<b>- 9,299</b>
<b>Less : deficiency from Bar account (see page 5)</b>		<b>- 14,727</b>	<b>- 1,678</b>
<b>Add : surplus from flat</b>	5	<b>6,979</b>	<b>4,056</b>
<b>Grant received</b>		<b>-</b>	<b>-</b>
<b>Net surplus/(deficit)</b>	3	<b>16,394</b>	<b>- 6,921</b>
<b>Expenditure</b>			
Wages and national insurance		27,006	24,054
Job retention scheme grants		- 5,353	- 12,208
Rates		685	685
Honorariums		-	700
Insurance		2,792	2,673
Water		359	444
Light and heat		3,043	7,028
Postage stationery and advertising		683	188
Cleaning and disposal costs		1,599	1,843
Telephone		1,103	368
Licences		837	-
Sundries		275	277
Accountancy		990	960
Bank charges		25	-
Professional fees		-	400
Depreciation		3,462	4,072
		<b>37,506</b>	<b>31,484</b>
Buildings maintenance	6	19,472	1,450
		<b>56,978</b>	<b>32,934</b>

# Aldridge Central Community Association

## Bar income and expenditure account for the year ended 28th February 2022

	Notes	2022	2021
		£	£
<b>Income</b>		<b>2,538</b>	<b>233</b>
<b>Cost of sales</b>			
Opening stock		1,106	2,000
Purchases		3,281	458
		<u>4,387</u>	<u>2,458</u>
Less closing stock		- 2,000	- 1,106
		<b>2,387</b>	<b>1,352</b>
<b>Gross profit/(loss)</b>		<b>151</b>	<b>- 1,119</b>
<b>Expenditure</b>			
Wages and ni		528	-
Licences		180	180
Repairs		-	174
Refurbishment costs		13,996	-
Rent		-	-
Depreciation		174	205
		<u>14,878</u>	<u>559</u>
<b>Net deficiency</b>		<b>- 14,727</b>	<b>- 1,678</b>



# Aldridge Central Community Association

## Notes to the accounts for the year ended 28th February 2022

### 1. Tangible fixed assets

	Fixtures & fittings buildings £	Fixtures & fittings office £	Fixtures & fittings bar £	Building extension £	Total £
<b>Net book value</b>					
Brought forward	2,927	46	1,161	20,108	24,242
Additions	-	-	-	-	-
	<u>2,927</u>	<u>46</u>	<u>1,161</u>	<u>20,108</u>	<u>24,242</u>
<b>Depreciation</b>					
Charge for the year	439	7	174	3,016	3,636
	<u>439</u>	<u>7</u>	<u>174</u>	<u>3,016</u>	<u>3,636</u>
<b>Net book value</b>					
At 28th February 2022	<u>2,488</u>	<u>39</u>	<u>987</u>	<u>17,092</u>	<u>20,606</u>

	2022 £	2021 £
<b>2. Bank accounts</b>		
General account	67,086	58,530
Bar account	13,159	13,159
Savings account	60,414	60,408
	<u>140,659</u>	<u>132,097</u>

### 3. Unrestricted funds

Brought forward	132,359	135,003
Surplus/(defecit) for the year	16,394	- 6,921
Fixed asset depreciation transfer	3,636	4,277
Closing balance	<u>152,389</u>	<u>132,359</u>

### 4. Restricted funds

Brought forward	24,242	28,519
Depreciation transfer	- 3,636	- 4,277
Transfer (committed expenditure)	-	-
Closing balance	<u>20,606</u>	<u>24,242</u>

Made up as follows:

Fixed asset fund	20,606	24,242
	<u>20,606</u>	<u>24,242</u>

## Aldridge Central Community Association

### Notes to the accounts for the year ended 28th February 2022

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	2022 £	2021 £
<b>5. Flat</b>		
Rental income	8,400	8,340
Costs	1,421	4,284
Net Surplus	<u>6,979</u>	<u>4,056</u>
<b>6. Buildings maintenance</b>		
Roof repairs	15,508	-
Upholstery	1,440	-
Decorating/handyman	444	551
Alarm maintenance	410	240
Electrical	430	-
Plumbing and heating	325	-
General maintenance	915	659
	<u>19,472</u>	<u>1,450</u>

## 7. Accounting policies

### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

### Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

### Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

## **Aldridge Central Community Association**

### **Audit report of the accountants to the members of Aldridge Central Community Association**

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6th June 2022

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Non charitable trading income	2,538	-	-	233
Other income	44,443	-	-	23,591
<b>TOTAL INCOME</b>	<b>92,058</b>	-	-	32,208
<b>EXPENDITURE</b>				
Direct expenditure	3,269	-	-	1,911
Fund raising and publicity	-	-	-	-
Management and administration	37,506	-	-	31,484
Repairs and maintenance	34,889	-	-	5,734
<b>TOTAL EXPENDITURE</b>	<b>75,664</b>	-	-	39,129
<b>TRANSFER BETWEEN FUNDS</b>	<b>3,636</b>	-	<b>3,636</b>	-
<b>NET INCOMING RESOURCES</b>	<b>20,030</b>	-	<b>3,636</b>	-
<b>REALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON INVESTMENT ASSETS</b>	-	-	-	-
<b>UNREALISED GAINS ON TANGIBLE ASSETS</b>	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>20,030</b>	-	<b>3,636</b>	-
<b>FUNDS BALANCE:</b>				
<b>BROUGHT FORWARD</b>	<b>132,359</b>	<b>24,242</b>	-	163,522
<b>CARRIED FORWARD</b>	<b>152,389</b>	<b>20,606</b>	-	156,601

**Aldridge Central Community Association****Balance sheet at 28th February 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets (restricted fund)	1	20,606	24,242
<b>Current assets</b>			
Stock		2,000	1,106
Cash at bank	2	140,659	132,097
Cash in hand - bar		450	-
Debtors		8,691	459
Prepayments		2,147	2,426
		<u>153,947</u>	<u>136,088</u>
<b>Current liabilities</b>			
Accruals		<u>1,558</u>	<u>3,729</u>
		<u>1,558</u>	<u>3,729</u>
<b>Net current assets</b>		152,389	132,359
<b>Total assets less current liabilities</b>		<u>172,995</u>	<u>156,601</u>
<b>Capital and reserves</b>			
Unrestricted funds	3	152,389	132,359
Restricted funds	4	20,606	24,242
		<u>172,995</u>	<u>156,601</u>

The financial statements were approved by the board on 6th June 2022  
and signed on its behalf:

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**J Smith**  
**Chairman**

The notes on pages 6 to 7 form part of these financial statements

# Aldridge Central Community Association

## Income and expenditure account for the year ended 28th February 2022

	Notes	2022	2021
		£	£
<b>Income</b>			
Room hire : Bar		-	-
Room hire : Other		36,671	2,055
Subscriptions		-	366
Interest received		6	44
Bar rent		-	-
WMBC lockdown grants		19,143	25,107
Insurance claim		25,000	-
Other grants and income		300	173
		<b>81,120</b>	23,635
<b>Expenditure (see below)</b>		<b>56,978</b>	32,934
		<b>24,142</b>	- 9,299
<b>Less : deficiency from Bar account (see page 5)</b>		- 14,727	- 1,678
<b>Add : surplus from flat</b>	5	6,979	4,056
<b>Grant received</b>		-	-
<b>Net surplus/(deficit)</b>	3	<b>16,394</b>	- 6,921
<b>Expenditure</b>			
Wages and national insurance		27,006	24,054
Job retention scheme grants		- 5,353	- 12,208
Rates		685	685
Honorariums		-	700
Insurance		2,792	2,673
Water		359	444
Light and heat		3,043	7,028
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Telephone		1,103	368
Licences		837	-
Sundries		275	277
Accountancy		990	960
Bank charges		25	-
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Depreciation		3,462	4,072
		<b>37,506</b>	31,484
Buildings maintenance	6	19,472	1,450
		<b>56,978</b>	32,934

# Aldridge Central Community Association

## Bar income and expenditure account for the year ended 28th February 2022

	Notes	2022	2021
		£	£
<b>Income</b>		<b>2,538</b>	<b>233</b>
<b>Cost of sales</b>			
Opening stock		1,106	2,000
Purchases		3,281	458
		<u>4,387</u>	<u>2,458</u>
Less closing stock		- 2,000	- 1,106
		<b>2,387</b>	<b>1,352</b>
<b>Gross profit/(loss)</b>		<b>151</b>	<b>- 1,119</b>
<b>Expenditure</b>			
Wages and ni		528	-
Licences		180	180
Repairs		-	174
Refurbishment costs		13,996	-
Rent		-	-
Depreciation		174	205
		<u>14,878</u>	<u>559</u>
<b>Net deficiency</b>		<b>- 14,727</b>	<b>- 1,678</b>

# Aldridge Central Community Association

## Notes to the accounts for the year ended 28th February 2022

### 1. Tangible fixed assets

	Fixtures & fittings buildings £	Fixtures & fittings office £	Fixtures & fittings bar £	Building extension £	Total £
<b>Net book value</b>					
Brought forward	2,927	46	1,161	20,108	24,242
Additions	-	-	-	-	-
	<u>2,927</u>	<u>46</u>	<u>1,161</u>	<u>20,108</u>	<u>24,242</u>
<b>Depreciation</b>					
Charge for the year	439	7	174	3,016	3,636
	<u>439</u>	<u>7</u>	<u>174</u>	<u>3,016</u>	<u>3,636</u>
<b>Net book value</b>					
At 28th February 2022	<u>2,488</u>	<u>39</u>	<u>987</u>	<u>17,092</u>	<u>20,606</u>

	2022 £	2021 £
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General account	67,086	58,530
Bar account	13,159	13,159
Savings account	60,414	60,408
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Made up as follows:

Fixed asset fund	20,606	24,242
	<u>20,606</u>	<u>24,242</u>



## Aldridge Central Community Association

### Notes to the accounts for the year ended 28th February 2022

---

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Decorating/handyman	444	551
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Electrical	430	-
Plumbing and heating	325	-
General maintenance	915	659
	<u>19,472</u>	<u>1,450</u>

## 7. Accounting policies

### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

### Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

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Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

### Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.