

ALDRIDGE CENTRAL COMMUNITY CENTRE

ANNUAL GENERAL MEETING

ANNUAL REPORT – 15 October 2021

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, PRESIDENT, ANDREW FAIREY, MYSELF JUNE SMITH AND TO MY LEFT TONY BAKER CAREY

Can I start by explaining that I am standing here due to the fact that Mrs Ash, our longstanding chair, has had some health issues and early in the year asked me to step up as acting Chair.

As you are all aware, Mrs Ash and her husband supported the community centre from the beginning in one way or another and in these later years she has taken the helm and run the centre giving her 'all' which is an amazing achievement, however Mrs Ash stepping back has left me to pick up the pieces and I am currently finding my way around the centre in a completely different way!!!

Can we put our hands together for Mrs Ash we will be organising an event to show our appreciation in the near future.

As most of you are aware, due to the coronavirus causing a national lockdown for the greater part of 2020/21, and the Trustees, Council Members and staff being self isolating, protecting family members or furloughed, we were unable to call an AGM. Therefore, I am covering the items which occurred during the period 2019/20.

The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners, one lady 12hrs and one man 14hrs and one lady administrator/secretary 20hrs.per week who liaises with both Chair and Trustees.

1. A large section of the building's roof has been refurbished in the period 2019/20 which leaves just the Hall roof left to replace.
2. We progressed an insurance claim following a leak which started from an aged coupling on a tap in the ladies toilets. Vast amounts of water flooded the toilets, lobby and lounge area causing the lounge floor to be resurfaced.
3. Initial interest has been registered with Walsall Metropolitan Borough Council for A.C.C.A. to take over and refurbish the Pavillion building to the rear of the Community Centre. Architects have drawn up basic plans at this stage and further discussions will need to take place with quotations being sourced.
4. We would like to thank W.M.B.C. who provided us with a Grant to enable us to refurbish our Disabled Toilet, introduce electric opening to our front doors and update our kiosk facility.
5. As our first flat tenant has now moved out, the Centre Flat has undergone a small update to enable us to put the accommodation back on the market. During this process we have also changed Letting Agents as our original Agent has pulled out of the Letting market. That concludes my report for 19/20.

My Chairmans report for 20/21 is very brief. Although we constantly tried on several occasions to return to normality the coronavirus prevented us from doing so.

1. We managed to retain our staff and reclaimed staff furlough payments from HMRC making their payments up to 100%, and will continue to do so until they can return to their full hours.
2. Some cosmetic updates in the circulating lounge and lobby have been undertaken and it is hoped this update programme will continue in the coming year.
3. We have been successful in obtaining several Grants from the Council to boost our bank balance which has been very much appreciated.

Date of next AGM to be advised but all being well it will return to its normal slot in May 2022.

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
 - 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2021 and of its deficit for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

9th August 2021

Aldridge Central Community Association

Accounting Statement for the year ended 28th February 2021

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
INCOMING RESOURCES				
Income from donors	-	-	-	-
Investment income	8,384	-	-	5,672
Charitable trading income	-	-	-	59,384
Non charitable trading income	233	-	-	7,204
Other income	23,591	-	-	3,955
TOTAL INCOME	32,208	-	-	76,215
EXPENDITURE				
Direct expenditure	1,911	-	-	5,840
Fund raising and publicity	-	-	-	-
Management and administration	31,484	-	-	48,601
Repairs and maintenance	5,734	-	-	13,637
TOTAL EXPENDITURE	39,129	-	-	68,078
TRANSFER BETWEEN FUNDS	4,277	-	4,277	-
NET INCOMING RESOURCES	-	2,644	-	4,277
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-
NET MOVEMENT IN FUNDS	-	2,644	-	4,277
FUNDS BALANCE:				
BROUGHT FORWARD	135,003	28,519	-	155,385
CARRIED FORWARD	132,359	24,242	-	163,522

Aldridge Central Community Association

Balance sheet at 28th February 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets (restricted fund)	1	24,242	28,519
Current assets			
Stock		1,106	2,000
Cash at bank	2	132,097	124,912
Cash in hand - bar		-	500
Debtors		459	13,053
Prepayments		2,426	3,364
		<u>136,088</u>	<u>143,829</u>
Current liabilities			
Accruals		3,729	8,826
		<u>3,729</u>	<u>8,826</u>
Net current assets		132,359	135,003
Total assets less current liabilities		<u>156,601</u>	<u>163,522</u>
Capital and reserves			
Unrestricted funds	3	132,359	135,003
Restricted funds	4	24,242	28,519
		<u>156,601</u>	<u>163,522</u>

The financial statements were approved by the board on 9th August 2021 and signed on its behalf:

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J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2021

	Notes	2021	2020
		£	£
Income			
Room hire : Bar		-	3,512
Room hire : Other	-	2,055	55,872
Subscriptions		366	462
Interest received		44	112
Bar rent		-	2,000
WMBC lockdown grants		25,107	-
Steps classes and others		173	493
		23,635	62,451
Expenditure (see below)		32,934	58,658
		- 9,299	3,793
Less : deficiency from Bar account (see page 5)		- 1,678	- 636
Add : surplus from flat	5	4,056	1,980
Grant received		-	3,000
Net (deficit)/surplus	3	- 6,921	8,137
Expenditure			
Wages and national insurance		24,054	24,387
Job retention scheme grants	-	12,208	-
Rates		685	674
Honorariums		700	700
Insurance		2,673	2,475
Water		444	960
Light and heat		7,028	8,734
Postage stationery and advertising		188	673
Cleaning and disposal costs		1,843	1,474
Telephone		368	595
Licences		-	600
Sundries		277	279
Accountancy		960	942
Coffee machine costs		-	416
Professional fees		400	900
Depreciation		4,072	4,792
		31,484	48,601
Buildings maintenance	6	1,450	10,057
		32,934	58,658

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2021

	Notes	2021	2020
		£	£
Income		233	7,204
Cost of sales			
Opening stock		2,000	1,900
Purchases		458	4,257
		<u>2,458</u>	<u>6,157</u>
Less closing stock		- 1,106	- 2,000
		<u>1,352</u>	<u>4,157</u>
Gross (loss)/profit		- 1,119	3,047
Expenditure			
Wages and ni		-	1,162
Licences		180	180
Repairs		174	-
Cleaning		-	100
Rent		-	2,000
Depreciation		205	241
		<u>559</u>	<u>3,683</u>
Net deficiency		- 1,678	- 636

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2021

1. Tangible fixed assets

	Fixtures & fittings buildings £	Fixtures & fittings office £	Fixtures & fittings bar £	Building extension £	Total £
Net book value					
Brought forward	3,443	54	1,366	23,656	28,519
Additions	-	-	-	-	-
	<u>3,443</u>	<u>54</u>	<u>1,366</u>	<u>23,656</u>	<u>28,519</u>
Depreciation					
Charge for the year	516	8	205	3,548	4,277
	<u>516</u>	<u>8</u>	<u>205</u>	<u>3,548</u>	<u>4,277</u>
Net book value					
At 28th February 2021	<u>2,927</u>	<u>46</u>	<u>1,161</u>	<u>20,108</u>	<u>24,242</u>

	2021 £	2020 £
2. Bank accounts		
General account	58,530	55,182
Bar account	13,159	13,064
Savings account	60,408	56,666
	<u>132,097</u>	<u>124,912</u>

3. Unrestricted funds

Brought forward	135,003	121,833
(Defecit)/Surplus for the year	- 6,921	8,137
Fixed asset/depreciation transfer	4,277	5,033
Closing balance	<u>132,359</u>	<u>135,003</u>

4. Restricted funds

Brought forward	28,519	33,552
Depreciation transfer	- 4,277	- 5,033
Transfer (committed expenditure)	-	-
Closing balance	<u>24,242</u>	<u>28,519</u>

Made up as follows:

Fixed asset fund	24,242	28,519
	<u>24,242</u>	<u>28,519</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2021

	2021 £	2020 £
5. Flat		
Rental income	8,340	5,560
Costs	4,284	3,580
Net Surplus	<u>4,056</u>	<u>1,980</u>
6. Buildings maintenance		
Decorating/handyman	551	1,335
Alarm maintenance	240	365
Roof repairs	-	2,880
Kitchen refurbishment	-	2,234
Defibrillator	-	938
General maintenance	659	2,305
	<u>1,450</u>	<u>10,057</u>

7. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

Aldridge Central Community Association

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24th August 2020