

ALDRIDGE CENTRAL COMMUNITY ASSOCIATION

England & Wales · Charity number 522596

Details

Other names ACCA

Status Registered

Legal form Other

Registered 1967-12-22

Register [View on the Charity Commission register](#)

Contact

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Middlemore Lane
Aldridge
Walsall
WS9 8AN

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Activities

Objects: FOR PURPOSES OF A COMMUNITY CENTRE

Activities: BALANCE CLASS, DANCE-TEACHING & SOCIAL, ART CLASSES, EXERCISE - TAI CHI , YOGA, PILATES, FITNESS CHILDRENS BALLET, DANCE & CRAFT, KIDDIBOP, BRIDGE, U3A MEETINGS, INC. FRENCH, BRIDGE, RUMMIKUB, WHIST, PHOTOGRAPHY, NHS BLOOD COLLECTION, UKULELE,CRAFTING, MACHINE KNITTING, SLIMMING WORLD , LINK & FILLING STATION CHURCH MTGS, WAL SPINNERS, IAMS, SOCIAL GATHERING FOR LONELINESS/DEMENTIA

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** ALDRIDGE AND NEIGHBOURHOOD
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£50,000	£21,000	-	-
2024-02-29	£97,299	£99,090	-	-
2023-02-28	£78,387	£101,762	-	-
2022-02-28	£92,058	£75,664	-	-
2021-02-28	£32,208	£39,129	-	-

Trustees

Name	Role	Appointed
June Smith	Chair	2019-05-17
Andrew Fairey		2013-10-01
Ann Munro		2026-05-15
Maureen Turner		2021-10-15
Russell Smith		2023-01-20
Wayne Hipkiss		2021-10-15

ALDRIDGE CENTRAL COMMUNITY ASSOCIATION

England & Wales - Charity number 522596

Accounts

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
- 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:

have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2025 and of its deficit for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

24th April 2025

Aldridge Central Community Association

Accounting Statement for the year ended 28th February 2025

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
INCOMING RESOURCES				
Income from donors	-	-	-	-
Investment income	9,450	-	-	9,000
Charitable trading income	78,819	-	-	70,469
Non charitable trading income	22,047	-	-	17,644
Other income	2,455	-	-	26,830
TOTAL INCOME	112,771	-	-	123,943
EXPENDITURE				
Direct expenditure	14,312	-	-	12,770
Fund raising and publicity	-	-	-	-
Management and administration	79,053	-	-	78,791
Repairs and maintenance	39,389	-	-	23,855
TOTAL EXPENDITURE	132,754	-	-	115,416
TRANSFER BETWEEN FUNDS	2,233	- 2,233	-	-
NET INCOMING RESOURCES	- 17,750	- 2,233	-	8,527
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-
NET MOVEMENT IN FUNDS	- 17,750	- 2,233	-	8,527
FUNDS BALANCE:				
BROUGHT FORWARD	143,259	14,888	-	149,620
CARRIED FORWARD	125,509	12,655	-	158,147

Aldridge Central Community Association

Balance sheet at 28th February 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets (restricted fund)	1		12,655		14,888
Current assets					
Stock		3,782		4,080	
Cash at bank	2	114,537		133,377	
Cash in hand		596		250	
Debtors		8,655		7,682	
Prepayments		1,655		2,622	
		129,225		148,011	
Current liabilities					
Accruals		3,716		4,752	
		3,716		4,752	
Net current assets			125,509		143,259
Total assets less current liabilities			138,164		158,147
Capital and reserves					
Unrestricted funds	3		125,509		143,259
Restricted funds	4		12,655		14,888
			138,164		158,147

The financial statements were approved by the board on 24th April 2025 and signed on its behalf:

.....
J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2025

	Notes	2025		2024	
		£	£	£	£
Income					
Room hire : Bar		3,205		5,278	
Room hire : Other		75,614		65,191	
Subscriptions		280		278	
Interest received		-		-	
Bar rent		-		-	
Legacy		-		26,077	
Other income		2,175		475	
			81,274		97,299
Expenditure (see below)					
			112,027		99,990
			- 30,753		- 2,691
Add : surplus from Bar account (see page 5)					
			5,068		3,725
Add : surplus from flat					
	5		5,702		7,493
Net (deficit)/surplus					
	3		- 19,983		8,527
Expenditure					
Wages and national insurance			45,926		47,829
Rates			443		454
Honorariums			1,050		1,050
Insurance			3,049		3,356
Water			1,066		1,031
Light and heat			11,378		12,484
Postage stationery computer software			2,086		2,232
Cleaning and disposal costs			3,203		2,601
Telephone			1,121		1,025
Licences			786		771
Sundries			907		863
Accountancy			1,140		1,080
Bank and card charges			465		495
Professional fees			3,536		1,019
Donations and fayres			771		-
Depreciation			2,126		2,501
			79,053		78,791
Buildings maintenance					
	6		32,974		21,199
			112,027		99,990

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2025

	Notes	2025		2024	
		£	£	£	£
Income			22,047		17,644
Cost of sales					
Opening stock		4,080		2,092	
Purchases		9,129		<u>12,122</u>	
		13,209		<u>14,214</u>	
Less closing stock		<u>- 3,782</u>		<u>- 4,080</u>	
			9,427		10,134
Gross profit			<u>12,620</u>		<u>7,510</u>
Expenditure					
Wages and ni		4,778		2,510	
Licences		360		180	
Repairs		2,307		969	
Rent		-		-	
Depreciation		<u>107</u>		<u>126</u>	
			7,552		3,785
Net surplus			<u>5,068</u>		<u>3,725</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2025

1. Tangible fixed assets	Fixtures & fittings buildings	Fixtures & fittings office	Fixtures & fittings bar	Building extension	Total
	£	£	£	£	£
Net book value					
Brought forward	1,798	28	713	12,349	14,888
Additions	-	-	-	-	-
	<u>1,798</u>	<u>28</u>	<u>713</u>	<u>12,349</u>	<u>14,888</u>
Depreciation					
Charge for the year	270	4	107	1,852	2,233
	<u>270</u>	<u>4</u>	<u>107</u>	<u>1,852</u>	<u>2,233</u>
Net book value					
At 28th February 2025	<u>1,528</u>	<u>24</u>	<u>606</u>	<u>10,497</u>	<u>12,655</u>

	2025	2024
	£	£
2. Bank accounts		
General account	101,167	97,463
Bar account	190	2,344
Savings account	13,180	33,570
	<u>114,537</u>	<u>133,377</u>

3. Unrestricted funds

Brought forward	143,259	132,105
(Deficit)/surplus for the year	- 19,983	8,527
Fixed asset depreciation transfer	2,233	2,627
Closing balance	<u>125,509</u>	<u>143,259</u>

4. Restricted funds

Brought forward	14,888	17,515
Depreciation transfer	- 2,233	- 2,627
Transfer (committed expenditure)	-	-
Closing balance	<u>12,655</u>	<u>14,888</u>

Made up as follows:

Fixed asset fund	12,655	14,888
	<u>12,655</u>	<u>14,888</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2025

	2025 £	2024 £
5. Flat		
Rental income	9,450	9,000
Costs	3,748	1,507
Net Surplus	<u>5,702</u>	<u>7,493</u>
6. Buildings maintenance		
Furniture	8,512	824
Stage curtains	2,332	-
Floor refurbishment	9,324	569
Decorating	2,041	7,055
Lighting and electrical	630	1,250
Plumbing and heating	1,984	2,805
Blinds	3,144	-
CCTV	-	3,180
Defibrillator	-	1,313
General maintenance	5,007	4,203
	<u>32,974</u>	<u>21,199</u>

7. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

ALDRIDGE CENTRAL COMMUNITY CENTRE

ANNUAL GENERAL MEETING

ANNUAL REPORT – 28th February 2025

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, OUR PRESIDENT ANDREW FAIREY, VICE CHAIR MAUREEN TURNER, TRUSTEE WAYNE HIPKISS, TRUSTEE RUSSEL SMITH AND MYSELF CHAIRWOMAN JUNE SMITH

+++++++

The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners on part time basis – one working 12 hrs per week and one working 14 hrs per week. Centre also employs to 2 office staff – both part time and both working 16 hrs per week rota based to cover office opening hours Mon – Fri 9.00am – 3.00pm who liaises with both Chair and Trustees.

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New Works Carried out in the Centre :

Because the Centre is getting older we are continuing to refurbish the rooms and replace the furniture.

In 2024 we replaced the old red stage curtains with the new blue stage curtains. To continue with the colour scheme old chairs in the hall were replaced with new dark blue chairs.

The Foyer has been decorated and in May 2025 the floor was sanded down and threated with the protected coating. New furniture replaced the old table and chairs. Foyer will also have new lighting installed later on this month.

To reduce carbon foot print the centre has replaced all light bulbs for the more energy efficient LED light bulbs. We still need to replace old light bulbs for new

more energy efficient light bulbs in disabled toilets, ladies toilet and back of the stage (2 new LED lights)

In the Bar we have installed another digital POS till, new dishwasher as we are getting lots of party booking.

Wayne Hippkiss has been looking after all maintenance work in the centre and will continue to do so in the future.

Other:

No change in the Office, we still have 2 office staff – Jo & Maria and opening hours remained the same Mon – Fri 9.00am – 3.00pm
We are very happy how office is run.

Tenants are still happy in the Meadow flat and have signed new 12 months contact.

Diary is busy for the year ahead, we are already taking bookings for 2026, but if community could spread the word to bring more activities into the centre – such as new groups for all ages, parties, budget weddings, theatre and production performances and other events.

Despite the weather we have had a successful Christmas Fayre in Dec 2024 and will be holding another one in 6th Dec 2025.

We have gained two new groups – Walsall Flowers and U3A Bridge and now we have over 200 affiliated group members.

Any other business or questions, I will do my best to answer them. Therefore I request Ladies & Gentlemen that you move to adopt this Report on behalf of the Managing Trustees.

ALDRIDGE CENTRAL COMMUNITY CENTRE

No Auditors Report was required in 2024/2025

ALDRIDGE CENTRAL COMMUNITY ASSOCIATION

England & Wales - Charity number 522596

Accounts

ALDRIDGE CENTRAL COMMUNITY CENTRE

ANNUAL GENERAL MEETING

ANNUAL REPORT – 17th May 2024

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, OUR PRESIDENT ANDREW FAIREY, VICE CHAIR MAUREEN TURNER, TRUSTEE WAYNE HIPKISS, TRUSTEE RUSSEL SMITH AND MYSELF CHAIRWOMAN JUNE SMITH

+++++++

The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners on part time basis – one working 12 hrs per week and one working 14 hrs per week. Centre also employs 2 office staff – both part time and both working 16 hrs per week rota based to cover office opening hours Mon – Fri 9.00am – 3.00pm who liaises with both Chair and Trustees.

+++++++

In 2023/24 we have started refurbishment works in the Foyer & Hall. This is an ongoing project and both rooms will get brand new look once all works have been completed. All works should be completed by end of Summer 2024.

Back in 2022 we also carried out refurbishment works at Bar and Lounge area and feedback from the public how used both room was positive and everyone is commenting how beautiful both rooms look.

The diary is looking very full for the upcoming year. We held a Spring Fair in March that went well and this year we will hold Christmas Fair on Saturday 30th November.

I can report that Meadow Flat tenants remain happy with the facilities we provide and renewed their contract for a further year.

All in all I feel a very positive vibe which I hope will grow throughout the year.

We have paid Council Tax, The Bar License, PRS/PPL for the past two years with an appropriate discount, Servicing of fire extinguishers, fire alarm & security alarm.

Therefore ladies and gentlemen, I request that you adopt this Report on behalf of your Trustees.

Date of next AGM May 2025

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
- 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:

have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2024 and of its surplus for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

26th April 2024

Aldridge Central Community Association

Accounting Statement for the year ended 28th February 2024

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
INCOMING RESOURCES				
Income from donors	-	-	-	-
Investment income	9,000	-	-	8,724
Charitable trading income	70,469	-	-	53,681
Non charitable trading income	17,644	-	-	13,314
Other income	26,830	-	-	2,668
TOTAL INCOME	123,943	-	-	78,387
EXPENDITURE				
Direct expenditure	12,770	-	-	10,175
Fund raising and publicity	-	-	-	-
Management and administration	78,791	-	-	58,503
Repairs and maintenance	23,855	-	-	33,084
TOTAL EXPENDITURE	115,416	-	-	101,762
TRANSFER BETWEEN FUNDS	2,627	- 2,627	-	-
NET INCOMING RESOURCES	11,154	- 2,627	- -	23,375
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-
NET MOVEMENT IN FUNDS	11,154	- 2,627	- -	23,375
FUNDS BALANCE:				
BROUGHT FORWARD	132,105	17,515	-	172,995
CARRIED FORWARD	143,259	14,888	-	149,620

Aldridge Central Community Association

Balance sheet at 28th February 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets (restricted fund)	1		14,888		17,515
Current assets					
Stock		4,080		2,092	
Cash at bank	2	133,377		117,478	
Cash in hand - bar		250		450	
Debtors		7,682		8,910	
Prepayments		2,622		4,225	
		148,011		133,155	
Current liabilities					
Accruals		4,752		1,050	
		4,752		1,050	
Net current assets			143,259		132,105
Total assets less current liabilities			158,147		149,620
Capital and reserves					
Unrestricted funds	3		143,259		132,105
Restricted funds	4		14,888		17,515
			158,147		149,620

The financial statements were approved by the board on 26th April 2024 and signed on its behalf:

.....
J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2024

	Notes	2024		2023	
		£	£	£	£
Income					
Room hire : Bar		5,278		7,121	
Room hire : Other		65,191		46,560	
Subscriptions		278		286	
Interest received		-		39	
Bar rent		-		-	
Legacy		26,077		-	
Other income		475		2,382	
			97,299		56,388
Expenditure (see below)					
			99,990		87,829
			- 2,691		- 31,441
Add : surplus from Bar account (see page 5)					
			3,725		497
Add : surplus from flat					
	5		7,493		7,569
Net surplus/(deficit)					
	3		8,527		- 23,375
Expenditure					
Wages and national insurance			47,829		35,620
Rates			454		685
Honorariums			1,050		-
Insurance			3,356		2,989
Water			1,031		605
Light and heat			12,484		7,507
Postage stationery computer software			2,232		677
Cleaning and disposal costs			2,601		1,944
Telephone			1,025		799
Licences			771		673
Sundries			863		634
Accountancy			1,080		1,050
Bank and card charges			495		208
Professional fees			1,019		1,019
Donations and barn dance			-		1,150
Depreciation			2,501		2,943
			78,791		58,503
Buildings maintenance	6		21,199		29,326
			99,990		87,829

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2024

	Notes	2024		2023	
		£	£	£	£
Income			17,644		13,314
Cost of sales					
Opening stock		2,092		2,000	
Purchases		12,122		7,160	
		14,214		9,160	
Less closing stock		- 4,080		- 2,092	
			10,134		7,068
Gross profit			7,510		6,246
Expenditure					
Wages and ni		2,510		2,779	
Licences		180		180	
Repairs		969		824	
Refurbishment costs		-		1,818	
Rent		-		-	
Depreciation		126		148	
			3,785		5,749
Net surplus			3,725		497

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2024

1. Tangible fixed assets	Fixtures & fittings buildings	Fixtures & fittings office	Fixtures & fittings bar	Building extension	Total
	£	£	£	£	£
Net book value					
Brought forward	2,115	33	839	14,528	17,515
Additions	-	-	-	-	-
	<u>2,115</u>	<u>33</u>	<u>839</u>	<u>14,528</u>	<u>17,515</u>
Depreciation					
Charge for the year	317	5	126	2,179	2,627
	<u>317</u>	<u>5</u>	<u>126</u>	<u>2,179</u>	<u>2,627</u>
Net book value					
At 28th February 2024	<u>1,798</u>	<u>28</u>	<u>713</u>	<u>12,349</u>	<u>14,888</u>

	2024	2023
	£	£
2. Bank accounts		
General account	97,463	107,961
Bar account	2,344	9,517
Savings account	33,570	-
	<u>133,377</u>	<u>117,478</u>

3. Unrestricted funds		
Brought forward	132,105	152,389
Surplus/(deficit) for the year	8,527	- 23,375
Fixed asset depreciation transfer	2,627	3,091
Closing balance	<u>143,259</u>	<u>132,105</u>

4. Restricted funds		
Brought forward	17,515	20,606
Depreciation transfer	- 2,627	- 3,091
Transfer (committed expenditure)	-	-
Closing balance	<u>14,888</u>	<u>17,515</u>

Made up as follows:

Fixed asset fund	14,888	17,515
	<u>14,888</u>	<u>17,515</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2024

	2024 £	2023 £
5. Flat		
Rental income	9,000	8,685
Costs	1,507	1,116
Net Surplus	<u>7,493</u>	<u>7,569</u>
6. Buildings maintenance		
CCTV	3,180	-
Defibrillator	1,313	-
Cupboards and furniture	824	-
Replacement TV	699	-
Floor polisher	569	-
Replacement computers	599	2,434
Decorating/handyman	7,055	8,308
Lighting and electrical	1,250	5,854
Plumbing and heating	2,805	878
Replacement curtains	-	7,856
Automatic door system	-	2,156
General maintenance	2,905	1,840
	<u>21,199</u>	<u>29,326</u>

7. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
- 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:

have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2024 and of its surplus for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

26th April 2024

Aldridge Central Community Association

Accounting Statement for the year ended 28th February 2024

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
INCOMING RESOURCES				
Income from donors	-	-	-	-
Investment income	9,000	-	-	8,724
Charitable trading income	70,469	-	-	53,681
Non charitable trading income	17,644	-	-	13,314
Other income	26,830	-	-	2,668
TOTAL INCOME	123,943	-	-	78,387
EXPENDITURE				
Direct expenditure	12,770	-	-	10,175
Fund raising and publicity	-	-	-	-
Management and administration	78,791	-	-	58,503
Repairs and maintenance	23,855	-	-	33,084
TOTAL EXPENDITURE	115,416	-	-	101,762
TRANSFER BETWEEN FUNDS	2,627	- 2,627	-	-
NET INCOMING RESOURCES	11,154	- 2,627	- -	23,375
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-
NET MOVEMENT IN FUNDS	11,154	- 2,627	- -	23,375
FUNDS BALANCE:				
BROUGHT FORWARD	132,105	17,515	-	172,995
CARRIED FORWARD	143,259	14,888	-	149,620

Aldridge Central Community Association

Balance sheet at 28th February 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets (restricted fund)	1		14,888		17,515
Current assets					
Stock		4,080		2,092	
Cash at bank	2	133,377		117,478	
Cash in hand - bar		250		450	
Debtors		7,682		8,910	
Prepayments		2,622		4,225	
		148,011		133,155	
Current liabilities					
Accruals		4,752		1,050	
		4,752		1,050	
Net current assets			143,259		132,105
Total assets less current liabilities			158,147		149,620
Capital and reserves					
Unrestricted funds	3		143,259		132,105
Restricted funds	4		14,888		17,515
			158,147		149,620

The financial statements were approved by the board on 26th April 2024 and signed on its behalf:

.....
J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2024

	Notes	2024		2023	
		£	£	£	£
Income					
Room hire : Bar		5,278		7,121	
Room hire : Other		65,191		46,560	
Subscriptions		278		286	
Interest received		-		39	
Bar rent		-		-	
Legacy		26,077		-	
Other income		475		2,382	
			97,299		56,388
Expenditure (see below)					
			99,990		87,829
		-	2,691	-	31,441
Add : surplus from Bar account (see page 5)					
			3,725		497
Add : surplus from flat					
	5		7,493		7,569
Net surplus/(deficit)					
	3		8,527	-	23,375
Expenditure					
Wages and national insurance			47,829		35,620
Rates			454		685
Honorariums			1,050		-
Insurance			3,356		2,989
Water			1,031		605
Light and heat			12,484		7,507
Postage stationery computer software			2,232		677
Cleaning and disposal costs			2,601		1,944
Telephone			1,025		799
Licences			771		673
Sundries			863		634
Accountancy			1,080		1,050
Bank and card charges			495		208
Professional fees			1,019		1,019
Donations and barn dance			-		1,150
Depreciation			2,501		2,943
			78,791		58,503
Buildings maintenance					
	6		21,199		29,326
			99,990		87,829

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2024

	Notes	2024		2023	
		£	£	£	£
Income			17,644		13,314
Cost of sales					
Opening stock		2,092		2,000	
Purchases		12,122		7,160	
		14,214		9,160	
Less closing stock		- 4,080		- 2,092	
			10,134		7,068
Gross profit			7,510		6,246
Expenditure					
Wages and ni		2,510		2,779	
Licences		180		180	
Repairs		969		824	
Refurbishment costs		-		1,818	
Rent		-		-	
Depreciation		126		148	
			3,785		5,749
Net surplus			3,725		497

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2024

1. Tangible fixed assets	Fixtures & fittings buildings	Fixtures & fittings office	Fixtures & fittings bar	Building extension	Total
	£	£	£	£	£
Net book value					
Brought forward	2,115	33	839	14,528	17,515
Additions	-	-	-	-	-
	<u>2,115</u>	<u>33</u>	<u>839</u>	<u>14,528</u>	<u>17,515</u>
Depreciation					
Charge for the year	317	5	126	2,179	2,627
	<u>317</u>	<u>5</u>	<u>126</u>	<u>2,179</u>	<u>2,627</u>
Net book value					
At 28th February 2024	<u>1,798</u>	<u>28</u>	<u>713</u>	<u>12,349</u>	<u>14,888</u>

	2024	2023
	£	£
2. Bank accounts		
General account	97,463	107,961
Bar account	2,344	9,517
Savings account	33,570	-
	<u>133,377</u>	<u>117,478</u>

3. Unrestricted funds		
Brought forward	132,105	152,389
Surplus/(deficit) for the year	8,527	- 23,375
Fixed asset depreciation transfer	2,627	3,091
Closing balance	<u>143,259</u>	<u>132,105</u>

4. Restricted funds		
Brought forward	17,515	20,606
Depreciation transfer	- 2,627	- 3,091
Transfer (committed expenditure)	-	-
Closing balance	<u>14,888</u>	<u>17,515</u>

Made up as follows:

Fixed asset fund	14,888	17,515
	<u>14,888</u>	<u>17,515</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2024

	2024 £	2023 £
5. Flat		
Rental income	9,000	8,685
Costs	1,507	1,116
Net Surplus	<u>7,493</u>	<u>7,569</u>
6. Buildings maintenance		
CCTV	3,180	-
Defibrillator	1,313	-
Cupboards and furniture	824	-
Replacement TV	699	-
Floor polisher	569	-
Replacement computers	599	2,434
Decorating/handyman	7,055	8,308
Lighting and electrical	1,250	5,854
Plumbing and heating	2,805	878
Replacement curtains	-	7,856
Automatic door system	-	2,156
General maintenance	2,905	1,840
	<u>21,199</u>	<u>29,326</u>

7. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

ALDRIDGE CENTRAL COMMUNITY ASSOCIATION

England & Wales - Charity number 522596

Accounts

ALDRIDGE CENTRAL COMMUNITY CENTRE

ANNUAL GENERAL MEETING

ANNUAL REPORT - 10 June 2023

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, OUR SOLICITOR TONY BAKER, OUR PRESIDENT, ANDREW FAIREY, VICE PRESIDENT APRIL MILLER, VICE CHAIR MAUREEN TURNER AND MYSELF JUNE SMITH

+++++++

The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners, one lady 12hrs and one man 14hrs and one lady administrator/secretary 20hrs.per week who liaises with both Chair and Trustees.

+++++++

We have now found ourselves almost back in line with our AGM and I can report that I am very proud of how our October elected Trustees performed. Stepping up they have each individually taken on and stretched themselves in order to form a structure that we can work with and develop over the coming months.

After losing 2 established groups in 2021/2022, we haven't lost any more groups. The rest of the groups are performing well.

Our Health & Safety issues have now been reassessed and are currently being updated in line with legal requirements.

In 2021/22 we have started refurbishment works in Bar & Lounge. All works have now been completed and both rooms are now being used to their full

potential. Everyone who have used our Bar & Lounge so far have commented that both rooms look beautiful.

May/June the diary is looking healthier and we finally feel things are returning to a sort of normal. We did book a Spring Fair for March but that was a little too early and we had to cancel. However, we have tried again with a Summer Fair and tables, this time, are going well.

A local Company opposite leaving the area kindly donated some tables and chairs which enabled us to update our Committee Room for which we were very grateful, and then more recently Tony Baker our Solicitor very kindly donated further furniture and a computer, all of which were very much appreciated.

I am happy to say our shutter has been repaired and the electric front doors have also received some attention. Hopefully they are now working right.

I can report that Meadow Flat tenants remain happy with the facilities we provide and renewed their contract for a further year.

All in all I feel a very positive vibe which I hope will grow throughout the year.

We have paid Council Tax, The Bar License, PRS/PPL for the past two years with an appropriate discount, Servicing of fire extinguishers, fire alarm & security alarm.

Therefore ladies and gentlemen, I request that you adopt this Report on behalf of your Trustees.

Date of next AGM May 2024

Aldridge Central Community Association

**Accounts
For the year ended
28th February 2023**

Paul Anthony Wilcox Accountants Limited

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
 - 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2023 and of its deficit for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

12th May 2023

Aldridge Central Community Association

Accounting Statement for the year ended 28th February 2023

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
INCOMING RESOURCES				
Income from donors	-	-	-	-
Investment income	8,724	-	-	8,406
Charitable trading income	53,681	-	-	36,671
Non charitable trading income	13,314	-	-	2,538
Other income	2,668	-	-	44,443
TOTAL INCOME	78,387	-	-	92,058
EXPENDITURE				
Direct expenditure	10,175	-	-	3,269
Fund raising and publicity	-	-	-	-
Management and administration	58,503	-	-	37,506
Repairs and maintenance	33,084	-	-	34,889
TOTAL EXPENDITURE	101,762	-	-	75,664
TRANSFER BETWEEN FUNDS	3,091	- 3,091	-	-
NET INCOMING RESOURCES	- 20,284	- 3,091	-	16,394
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-
NET MOVEMENT IN FUNDS	- 20,284	- 3,091	-	16,394
FUNDS BALANCE:				
BROUGHT FORWARD	152,389	20,606	-	156,601
CARRIED FORWARD	132,105	17,515	-	172,995

Aldridge Central Community Association

Balance sheet at 28th February 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets (restricted fund)	1		17,515		20,606
Current assets					
Stock		2,092		2,000	
Cash at bank	2	117,478		140,659	
Cash in hand - bar		450		450	
Debtors		8,910		8,691	
Prepayments		4,225		2,147	
		<u>133,155</u>		<u>153,947</u>	
Current liabilities					
Accruals		<u>1,050</u>		<u>1,558</u>	
		<u>1,050</u>		<u>1,558</u>	
Net current assets			132,105		152,389
Total assets less current liabilities			<u>149,620</u>		<u>172,995</u>
Capital and reserves					
Unrestricted funds	3		132,105		152,389
Restricted funds	4		17,515		20,606
			<u>149,620</u>		<u>172,995</u>

The financial statements were approved by the board on 12th May 2023 and signed on its behalf:

.....
J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2023

	Notes	2023		2022	
		£	£	£	£
Income					
Room hire : Bar		7,121		-	
Room hire : Other		46,560		36,671	
Subscriptions		286		-	
Interest received		39		6	
Bar rent		-		-	
WMBC lockdown grants		-		19,143	
Insurance claim		-		25,000	
Other income fayres dances and panto		2,382		300	
			56,388		81,120
Expenditure (see below)					
			87,829		56,978
			- 31,441		24,142
Add : surplus/(deficiency) from Bar account (see page 5)					
			497	-	14,727
Add : surplus from flat					
	5		7,569		6,979
Grant received					
			-		-
Net (deficit)/surplus					
	3		- 23,375		16,394
Expenditure					
Wages and national insurance			35,620		27,006
Job retention scheme grants			-	-	5,353
Rates			685		685
Insurance			2,989		2,792
Water			605		359
Light and heat			7,507		3,043
Postage stationery and advertising			677		683
Cleaning and disposal costs			1,944		1,599
Telephone			799		1,103
Licences			673		837
Sundries			634		275
Accountancy			1,050		990
Bank charges			208		25
Professional fees			1,019		-
Donations and barn dance			1,150		-
Depreciation			2,943		3,462
			58,503		37,506
Buildings maintenance	6		29,326		19,472
			87,829		56,978

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2023

	Notes	2023		2022	
		£	£	£	£
Income			13,314		2,538
Cost of sales					
Opening stock		2,000		1,106	
Purchases		<u>7,160</u>		<u>3,281</u>	
		9,160		4,387	
Less closing stock		<u>- 2,092</u>		<u>- 2,000</u>	
			7,068		2,387
Gross profit/(loss)			<u>6,246</u>		<u>151</u>
Expenditure					
Wages and ni		2,779		528	
Licences		180		180	
Repairs		824		-	
Refurbishment costs		1,818		13,996	
Rent		-		-	
Depreciation		<u>148</u>		<u>174</u>	
			5,749		14,878
Net surplus/(deficiency)			<u>497</u>		<u>- 14,727</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2023

1. Tangible fixed assets

	Fixtures & fittings buildings £	Fixtures & fittings office £	Fixtures & fittings bar £	Building extension £	Total £
Net book value					
Brought forward	2,488	39	987	17,092	20,606
Additions	-	-	-	-	-
	<u>2,488</u>	<u>39</u>	<u>987</u>	<u>17,092</u>	<u>20,606</u>
Depreciation					
Charge for the year	373	6	148	2,564	3,091
	<u>373</u>	<u>6</u>	<u>148</u>	<u>2,564</u>	<u>3,091</u>
Net book value At 28th February 2023	<u>2,115</u>	<u>33</u>	<u>839</u>	<u>14,528</u>	<u>17,515</u>

	2023 £	2022 £
2. Bank accounts		
General account	107,961	67,086
Bar account	9,517	13,159
Savings account	-	60,414
	<u>117,478</u>	<u>140,659</u>

3. Unrestricted funds

Brought forward	152,389	132,359
(Defecit)/surplus for the year	- 23,375	16,394
Fixed asset depreciation transfer	3,091	3,636
Closing balance	<u>132,105</u>	<u>152,389</u>

4. Restricted funds

Brought forward	20,606	24,242
Depreciation transfer	- 3,091	- 3,636
Transfer (committed expenditure)	-	-
Closing balance	<u>17,515</u>	<u>20,606</u>

Made up as follows:

Fixed asset fund	17,515	20,606
	<u>17,515</u>	<u>20,606</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2023

	2023 £	2022 £
5. Flat		
Rental income	8,685	8,400
Costs	1,116	1,421
Net Surplus	<u>7,569</u>	<u>6,979</u>
6. Buildings maintenance		
Replacement curtains	7,856	-
Replacement computers	2,434	-
Automatic door system	2,156	-
Roof repairs	-	15,508
Upholstery	-	1,440
Decorating/handyman	8,308	444
Alarm maintenance	275	410
Lighting and electrical	5,854	430
Plumbing and heating	878	325
General maintenance	1,565	915
	<u>29,326</u>	<u>19,472</u>

7. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

ALDRIDGE CENTRAL COMMUNITY CENTRE

No Auditors Report was required in 2022/2023

ALDRIDGE CENTRAL COMMUNITY ASSOCIATION

England & Wales - Charity number 522596

Accounts

ALDRIDGE CENTRAL COMMUNITY CENTRE

ANNUAL GENERAL MEETING

ANNUAL REPORT - 10 June 2022

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, OUR SOLICITOR TONY BAKER, OUR PRESIDENT, ANDREW FAIREY, VICE PRESIDENT APRIL MILLER, VICE CHAIR MAUREEN TURNER AND MYSELF JUNE SMITH

+++++

The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners, one lady 12hrs and one man 14hrs and one lady administrator/secretary 20hrs.per week who liaises with both Chair and Trustees.

+++++

We have now found ourselves almost back in line with our AGM and I can report that I am very proud of how our October elected Trustees performed. Stepping up they have each individually taken on and stretched themselves in order to form a structure that we can work with and develop over the coming months.

The past two years has been hard for all and it has shown to take it's toll when we report that two of our most established clubs - The Townswomens Guild and the Aldridge Photographic Society have struggled to reform themselves and sadly have closed in the early part of 2022.

Moving forward we have had to relook at how we use the centre and the legalities in order to keep us working within required guidelines.

Health & Safety issues have had to be reassessed and are currently being updated in line with legal requirements.

A programme of internal maintenance is being addressed and following the refurbishment of our Bar & Lounge area further decoration and alteration will continue in 2022/23 resulting in, we hope, us offering better facilities for both our regular and adhoc users.

The last part of our roof, the large section above the hall, has now been recovered.

With Covid restrictions being lifted for Christmas 2021 and as groups gained more confidence Bookings started coming in. Now in May/June the diary is looking healthier and we finally feel things are returning to a sort of normal. We did book a Spring Fair for March but that was a little too early and we had to cancel. However, we have tried again with a Summer Fair and tables, this time, are going well.

A local Company opposite leaving the area kindly donated some tables and chairs which enabled us to update our Committee Room for which we were very grateful, and then more recently Tony Baker our Solicitor very kindly donated further furniture and a computer, all of which were very much appreciated.

I am happy to say our shutter has been repaired and the electric front doors have also received some attention. Hopefully they are now working right.

I can report that Meadow Flat tenants remain happy with the facilities we provide and renewed their contract for a further year.

All in all I feel a very positive vibe which I hope will grow throughout the year.

We have paid Council Tax, The Bar License, PRS/PPL for the past two years with an appropriate discount, Servicing of fire extinguishers, fire alarm & security alarm.

Therefore ladies and gentlemen, I request that you adopt this Report on behalf of your Trustees.

Date of next AGM May 2023

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
- 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:

have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2022 and of its surplus for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

6th June 2022

Aldridge Central Community Association

Accounting Statement for the year ended 28th February 2022

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £	
INCOMING RESOURCES					
Income from donors	-	-	-	-	
Investment income	8,406	-	-	8,384	
Charitable trading income	36,671	-	-	-	
Non charitable trading income	2,538	-	-	233	
Other income	44,443	-	-	23,591	
TOTAL INCOME	92,058	-	-	32,208	
EXPENDITURE					
Direct expenditure	3,269	-	-	1,911	
Fund raising and publicity	-	-	-	-	
Management and administration	37,506	-	-	31,484	
Repairs and maintenance	34,889	-	-	5,734	
TOTAL EXPENDITURE	75,664	-	-	39,129	
TRANSFER BETWEEN FUNDS	3,636	-	3,636	-	
NET INCOMING RESOURCES	20,030	-	3,636	-	6,921
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-	
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-	
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-	
NET MOVEMENT IN FUNDS	20,030	-	3,636	-	6,921
FUNDS BALANCE: BROUGHT FORWARD	132,359	24,242	-	163,522	
CARRIED FORWARD	152,389	20,606	-	156,601	

Aldridge Central Community Association

Balance sheet at 28th February 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets (restricted fund)	1		20,606		24,242
Current assets					
Stock		2,000		1,106	
Cash at bank	2	140,659		132,097	
Cash in hand - bar		450		-	
Debtors		8,691		459	
Prepayments		2,147		2,426	
		<u>153,947</u>		<u>136,088</u>	
Current liabilities					
Accruals		<u>1,558</u>		<u>3,729</u>	
		<u>1,558</u>		<u>3,729</u>	
Net current assets			152,389		132,359
Total assets less current liabilities			<u>172,995</u>		<u>156,601</u>
Capital and reserves					
Unrestricted funds	3		152,389		132,359
Restricted funds	4		20,606		24,242
			<u>172,995</u>		<u>156,601</u>

The financial statements were approved by the board on 6th June 2022 and signed on its behalf:

.....
J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2022

	Notes	2022		2021	
		£	£	£	£
Income					
Room hire : Bar		-	-	-	-
Room hire : Other		36,671	-	2,055	-
Subscriptions		-	-	366	-
Interest received		6	-	44	-
Bar rent		-	-	-	-
WMBC lockdown grants		19,143	-	25,107	-
Insurance claim		25,000	-	-	-
Other grants and income		300	-	173	-
		<u>81,120</u>	<u>81,120</u>	<u>25,107</u>	<u>23,635</u>
Expenditure (see below)					
			<u>56,978</u>		<u>32,934</u>
			24,142	-	9,299
Less : deficiency from Bar account (see page 5)					
			-	14,727	-
Add : surplus from flat	5		6,979		4,056
Grant received			-		-
Net surplus/(deficit)	3		<u>16,394</u>	<u>-</u>	<u>6,921</u>
Expenditure					
Wages and national insurance			27,006		24,054
Job retention scheme grants			-	5,353	-
Rates			685		685
Honorariums			-		700
Insurance			2,792		2,673
Water			359		444
Light and heat			3,043		7,028
Postage stationery and advertising			683		188
Cleaning and disposal costs			1,599		1,843
Telephone			1,103		368
Licences			837		-
Sundries			275		277
Accountancy			990		960
Bank charges			25		-
Professional fees			-		400
Depreciation			3,462		4,072
			<u>37,506</u>		<u>31,484</u>
Buildings maintenance	6		19,472		1,450
			<u>56,978</u>		<u>32,934</u>

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2022

	Notes	2022		2021	
		£	£	£	£
Income			2,538		233
Cost of sales					
Opening stock		1,106		2,000	
Purchases		3,281		458	
		<u>4,387</u>		<u>2,458</u>	
Less closing stock		- 2,000		- 1,106	
			2,387		1,352
Gross profit/(loss)			<u>151</u>	<u>-</u>	<u>1,119</u>
Expenditure					
Wages and ni		528		-	
Licences		180		180	
Repairs		-		174	
Refurbishment costs		13,996		-	
Rent		-		-	
Depreciation		174		205	
			14,878		559
Net deficiency			<u>- 14,727</u>	<u>-</u>	<u>1,678</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2022

1. Tangible fixed assets	Fixtures & fittings buildings £	Fixtures & fittings office £	Fixtures & fittings bar £	Building extension £	Total £
Net book value					
Brought forward	2,927	46	1,161	20,108	24,242
Additions	-	-	-	-	-
	<u>2,927</u>	<u>46</u>	<u>1,161</u>	<u>20,108</u>	<u>24,242</u>
Depreciation					
Charge for the year	439	7	174	3,016	3,636
	<u>439</u>	<u>7</u>	<u>174</u>	<u>3,016</u>	<u>3,636</u>
Net book value At 28th February 2022	<u>2,488</u>	<u>39</u>	<u>987</u>	<u>17,092</u>	<u>20,606</u>

	2022 £	2021 £
2. Bank accounts		
General account	67,086	58,530
Bar account	13,159	13,159
Savings account	60,414	60,408
	<u>140,659</u>	<u>132,097</u>

3. Unrestricted funds

Brought forward	132,359	135,003
Surplus/(defecit) for the year	16,394	- 6,921
Fixed asset depreciation transfer	3,636	4,277
Closing balance	<u>152,389</u>	<u>132,359</u>

4. Restricted funds

Brought forward	24,242	28,519
Depreciation transfer	- 3,636	- 4,277
Transfer (committed expenditure)	-	-
Closing balance	<u>20,606</u>	<u>24,242</u>

Made up as follows:

Fixed asset fund	20,606	24,242
	<u>20,606</u>	<u>24,242</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2022

	2022 £	2021 £
5. Flat		
Rental income	8,400	8,340
Costs	1,421	4,284
Net Surplus	<u>6,979</u>	<u>4,056</u>
6. Buildings maintenance		
Roof repairs	15,508	-
Upholstery	1,440	-
Decorating/handyman	444	551
Alarm maintenance	410	240
Electrical	430	-
Plumbing and heating	325	-
General maintenance	915	659
	<u>19,472</u>	<u>1,450</u>

7. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
- 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:

have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2022 and of its surplus for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

6th June 2022

Aldridge Central Community Association

Accounting Statement for the year ended 28th February 2022

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £	
INCOMING RESOURCES					
Income from donors	-	-	-	-	
Investment income	8,406	-	-	8,384	
Charitable trading income	36,671	-	-	-	
Non charitable trading income	2,538	-	-	233	
Other income	44,443	-	-	23,591	
TOTAL INCOME	92,058	-	-	32,208	
EXPENDITURE					
Direct expenditure	3,269	-	-	1,911	
Fund raising and publicity	-	-	-	-	
Management and administration	37,506	-	-	31,484	
Repairs and maintenance	34,889	-	-	5,734	
TOTAL EXPENDITURE	75,664	-	-	39,129	
TRANSFER BETWEEN FUNDS	3,636	-	3,636	-	
NET INCOMING RESOURCES	20,030	-	3,636	-	6,921
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-	
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-	
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-	
NET MOVEMENT IN FUNDS	20,030	-	3,636	-	6,921
FUNDS BALANCE: BROUGHT FORWARD	132,359	24,242	-	163,522	
CARRIED FORWARD	152,389	20,606	-	156,601	

Aldridge Central Community Association

Balance sheet at 28th February 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets (restricted fund)	1		20,606		24,242
Current assets					
Stock		2,000		1,106	
Cash at bank	2	140,659		132,097	
Cash in hand - bar		450		-	
Debtors		8,691		459	
Prepayments		2,147		2,426	
		<u>153,947</u>		<u>136,088</u>	
Current liabilities					
Accruals		<u>1,558</u>		<u>3,729</u>	
		<u>1,558</u>		<u>3,729</u>	
Net current assets			152,389		132,359
Total assets less current liabilities			<u>172,995</u>		<u>156,601</u>
Capital and reserves					
Unrestricted funds	3		152,389		132,359
Restricted funds	4		20,606		24,242
			<u>172,995</u>		<u>156,601</u>

The financial statements were approved by the board on 6th June 2022 and signed on its behalf:

.....
J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2022

	Notes	2022		2021	
		£	£	£	£
Income					
Room hire : Bar		-		-	
Room hire : Other		36,671	-	2,055	
Subscriptions		-		366	
Interest received		6		44	
Bar rent		-		-	
WMBC lockdown grants		19,143		25,107	
Insurance claim		25,000		-	
Other grants and income		300		173	
		<u>81,120</u>		<u>23,635</u>	
Expenditure (see below)			<u>56,978</u>		<u>32,934</u>
			24,142	-	9,299
Less : deficiency from Bar account (see page 5)		-	14,727	-	1,678
Add : surplus from flat	5		6,979		4,056
Grant received			-		-
Net surplus/(deficit)	3		<u>16,394</u>		<u>- 6,921</u>
Expenditure					
Wages and national insurance			27,006		24,054
Job retention scheme grants		-	5,353	-	12,208
Rates			685		685
Honorariums			-		700
Insurance			2,792		2,673
Water			359		444
Light and heat			3,043		7,028
Postage stationery and advertising			683		188
Cleaning and disposal costs			1,599		1,843
Telephone			1,103		368
Licences			837		-
Sundries			275		277
Accountancy			990		960
Bank charges			25		-
Professional fees			-		400
Depreciation			3,462		4,072
			<u>37,506</u>		<u>31,484</u>
Buildings maintenance	6		19,472		1,450
			<u>56,978</u>		<u>32,934</u>

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2022

	Notes	2022		2021	
		£	£	£	£
Income			2,538		233
Cost of sales					
Opening stock		1,106		2,000	
Purchases		3,281		458	
		<u>4,387</u>		<u>2,458</u>	
Less closing stock		- 2,000		- 1,106	
			2,387		1,352
Gross profit/(loss)			<u>151</u>	<u>-</u>	1,119
Expenditure					
Wages and ni		528		-	
Licences		180		180	
Repairs		-		174	
Refurbishment costs		13,996		-	
Rent		-		-	
Depreciation		174		205	
			14,878	<u>205</u>	559
Net deficiency			<u>- 14,727</u>	<u>-</u>	1,678

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2022

1. Tangible fixed assets	Fixtures & fittings buildings £	Fixtures & fittings office £	Fixtures & fittings bar £	Building extension £	Total £
Net book value					
Brought forward	2,927	46	1,161	20,108	24,242
Additions	-	-	-	-	-
	<u>2,927</u>	<u>46</u>	<u>1,161</u>	<u>20,108</u>	<u>24,242</u>
Depreciation					
Charge for the year	439	7	174	3,016	3,636
	<u>439</u>	<u>7</u>	<u>174</u>	<u>3,016</u>	<u>3,636</u>
Net book value At 28th February 2022	<u>2,488</u>	<u>39</u>	<u>987</u>	<u>17,092</u>	<u>20,606</u>
			2022 £		2021 £
2. Bank accounts					
General account			67,086		58,530
Bar account			13,159		13,159
Savings account			60,414		60,408
			<u>140,659</u>		<u>132,097</u>
3. Unrestricted funds					
Brought forward			132,359		135,003
Surplus/(defecit) for the year			16,394	-	6,921
Fixed asset depreciation transfer			3,636		4,277
Closing balance			<u>152,389</u>		<u>132,359</u>
4. Restricted funds					
Brought forward			24,242		28,519
Depreciation transfer			- 3,636	-	4,277
Transfer (committed expenditure)			-		-
Closing balance			<u>20,606</u>		<u>24,242</u>
Made up as follows:					
Fixed asset fund			20,606		24,242
			<u>20,606</u>		<u>24,242</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2022

	2022 £	2021 £
5. Flat		
Rental income	8,400	8,340
Costs	1,421	4,284
Net Surplus	<u>6,979</u>	<u>4,056</u>
6. Buildings maintenance		
Roof repairs	15,508	-
Upholstery	1,440	-
Decorating/handyman	444	551
Alarm maintenance	410	240
Electrical	430	-
Plumbing and heating	325	-
General maintenance	915	659
	<u>19,472</u>	<u>1,450</u>

7. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

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Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

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Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

ALDRIDGE CENTRAL COMMUNITY ASSOCIATION

England & Wales - Charity number 522596

Accounts

ALDRIDGE CENTRAL COMMUNITY CENTRE

ANNUAL GENERAL MEETING

ANNUAL REPORT – 15 October 2021

Good evening, thank you for coming and I welcome you to the Aldridge Community Centre AGM.

A quick introduction of the top table

OUR ACCOUNTANT, PAUL WILCOX, PRESIDENT, ANDREW FAIREY, MYSELF JUNE SMITH AND TO MY LEFT TONY BAKER CAREY

Can I start by explaining that I am standing here due to the fact that Mrs Ash, our longstanding chair, has had some health issues and early in the year asked me to step up as acting Chair.

As you are all aware, Mrs Ash and her husband supported the community centre from the beginning in one way or another and in these later years she has taken the helm and run the centre giving her 'all' which is an amazing achievement, however Mrs Ash stepping back has left me to pick up the pieces and I am currently finding my way around the centre in a completely different way!!!

Can we put our hands together for Mrs Ash we will be organising an event to show our appreciation in the near future.

As most of you are aware, due to the coronavirus causing a national lockdown for the greater part of 2020/21, and the Trustees, Council Members and staff being self isolating, protecting family members or furloughed, we were unable to call an AGM. Therefore, I am covering the items which occurred during the period 2019/20.

The Association is governed by its Constitution, formed in 1964, amended in 1973 and 1982. We are a totally self-funded voluntary body.

To comply with Act of Parliament (Charities Act 2003) the governing body of the Association to deal with day to day matters must be Managing Trustees.

These can be elected from Members of the Association, or Members of the Public from Aldridge and surrounding areas.

We employ two cleaners, one lady 12hrs and one man 14hrs and one lady administrator/secretary 20hrs.per week who liaises with both Chair and Trustees.

1. A large section of the building's roof has been refurbished in the period 2019/20 which leaves just the Hall roof left to replace.
2. We progressed an insurance claim following a leak which started from an aged coupling on a tap in the ladies toilets. Vast amounts of water flooded the toilets, lobby and lounge area causing the lounge floor to be resurfaced.
3. Initial interest has been registered with Walsall Metropolitan Borough Council for A.C.C.A. to take over and refurbish the Pavillion building to the rear of the Community Centre. Architects have drawn up basic plans at this stage and further discussions will need to take place with quotations being sourced.
4. We would like to thank W.M.B.C. who provided us with a Grant to enable us to refurbish our Disabled Toilet, introduce electric opening to our front doors and update our kiosk facility.
5. As our first flat tenant has now moved out, the Centre Flat has undergone a small update to enable us to put the accommodation back on the market. During this process we have also changed Letting Agents as our original Agent has pulled out of the Letting market. That concludes my report for 19/20.

My Chairmans report for 20/21 is very brief. Although we constantly tried on several occasions to return to normality the coronavirus prevented us from doing so.

1. We managed to retain our staff and reclaimed staff furlough payments from HMRC making their payments up to 100%, and will continue to do so until they can return to their full hours.
2. Some cosmetic updates in the circulating lounge and lobby have been undertaken and it is hoped this update programme will continue in the coming year.
3. We have been successful in obtaining several Grants from the Council to boost our bank balance which has been very much appreciated.

Date of next AGM to be advised but all being well it will return to its normal slot in May 2022.

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
- 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:

have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2021 and of its deficit for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

9th August 2021

Aldridge Central Community Association**Accounting Statement for the year ended 28th February 2021**

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Last year £
INCOMING RESOURCES				
Income from donors	-	-	-	-
Investment income	8,384	-	-	5,672
Charitable trading income	-	-	-	59,384
Non charitable trading income	233	-	-	7,204
Other income	23,591	-	-	3,955
TOTAL INCOME	32,208	-	-	76,215
EXPENDITURE				
Direct expenditure	1,911	-	-	5,840
Fund raising and publicity	-	-	-	-
Management and administration	31,484	-	-	48,601
Repairs and maintenance	5,734	-	-	13,637
TOTAL EXPENDITURE	39,129	-	-	68,078
TRANSFER BETWEEN FUNDS	4,277	- 4,277	-	-
NET INCOMING RESOURCES	- 2,644	- 4,277	-	8,137
REALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON INVESTMENT ASSETS	-	-	-	-
UNREALISED GAINS ON TANGIBLE ASSETS	-	-	-	-
NET MOVEMENT IN FUNDS	- 2,644	- 4,277	-	8,137
FUNDS BALANCE: BROUGHT FORWARD	135,003	28,519	-	155,385
CARRIED FORWARD	132,359	24,242	-	163,522

Aldridge Central Community Association

Balance sheet at 28th February 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets (restricted fund)	1		24,242		28,519
Current assets					
Stock		1,106		2,000	
Cash at bank	2	132,097		124,912	
Cash in hand - bar		-		500	
Debtors		459		13,053	
Prepayments		2,426		3,364	
		<u>136,088</u>		<u>143,829</u>	
Current liabilities					
Accruals		<u>3,729</u>		<u>8,826</u>	
		<u>3,729</u>		<u>8,826</u>	
Net current assets			132,359		135,003
Total assets less current liabilities			<u>156,601</u>		<u>163,522</u>
Capital and reserves					
Unrestricted funds	3		132,359		135,003
Restricted funds	4		24,242		28,519
			<u>156,601</u>		<u>163,522</u>

The financial statements were approved by the board on 9th August 2021 and signed on its behalf:

.....
J Smith
Chairman

The notes on pages 6 to 7 form part of these financial statements

Aldridge Central Community Association

Income and expenditure account for the year ended 28th February 2021

	Notes	2021		2020	
		£	£	£	£
Income					
Room hire : Bar		-		3,512	
Room hire : Other	-	2,055		55,872	
Subscriptions		366		462	
Interest received		44		112	
Bar rent		-		2,000	
WMBC lockdown grants		25,107		-	
Steps classes and others		173		493	
		<u>23,635</u>		<u>62,451</u>	
Expenditure (see below)			<u>32,934</u>		<u>58,658</u>
			- 9,299		3,793
Less : deficiency from Bar account (see page 5)			- 1,678		- 636
Add : surplus from flat	5		4,056		1,980
Grant received			-		3,000
Net (deficit)/surplus	3		<u>- 6,921</u>		<u>8,137</u>
Expenditure					
Wages and national insurance			24,054		24,387
Job retention scheme grants			- 12,208		-
Rates			685		674
Honorariums			700		700
Insurance			2,673		2,475
Water			444		960
Light and heat			7,028		8,734
Postage stationery and advertising			188		673
Cleaning and disposal costs			1,843		1,474
Telephone			368		595
Licences			-		600
Sundries			277		279
Accountancy			960		942
Coffee machine costs			-		416
Professional fees			400		900
Depreciation			4,072		4,792
			<u>31,484</u>		<u>48,601</u>
Buildings maintenance	6		1,450		10,057
			<u>32,934</u>		<u>58,658</u>

Aldridge Central Community Association

Bar income and expenditure account for the year ended 28th February 2021

	Notes	2021		2020	
		£	£	£	£
Income			233		7,204
Cost of sales					
Opening stock		2,000		1,900	
Purchases		458		4,257	
		<u>2,458</u>		<u>6,157</u>	
Less closing stock		- 1,106		- 2,000	
			1,352		4,157
Gross (loss)/profit			<u>- 1,119</u>		<u>3,047</u>
Expenditure					
Wages and ni		-		1,162	
Licences		180		180	
Repairs		174		-	
Cleaning		-		100	
Rent		-		2,000	
Depreciation		205		241	
			559		3,683
Net deficiency			<u>- 1,678</u>		<u>- 636</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2021

1. Tangible fixed assets	Fixtures & fittings buildings £	Fixtures & fittings office £	Fixtures & fittings bar £	Building extension £	Total £
Net book value					
Brought forward	3,443	54	1,366	23,656	28,519
Additions	-	-	-	-	-
	<u>3,443</u>	<u>54</u>	<u>1,366</u>	<u>23,656</u>	<u>28,519</u>
Depreciation					
Charge for the year	516	8	205	3,548	4,277
	<u>516</u>	<u>8</u>	<u>205</u>	<u>3,548</u>	<u>4,277</u>
Net book value At 28th February 2021	<u>2,927</u>	<u>46</u>	<u>1,161</u>	<u>20,108</u>	<u>24,242</u>
			2021 £		2020 £
2. Bank accounts					
General account			58,530		55,182
Bar account			13,159		13,064
Savings account			60,408		56,666
			<u>132,097</u>		<u>124,912</u>
3. Unrestricted funds					
Brought forward			135,003		121,833
(Defecit)/Surplus for the year			- 6,921		8,137
Fixed asset/depreciation transfer			4,277		5,033
Closing balance			<u>132,359</u>		<u>135,003</u>
4. Restricted funds					
Brought forward			28,519		33,552
Depreciation transfer			- 4,277		- 5,033
Transfer (committed expenditure)			-		-
Closing balance			<u>24,242</u>		<u>28,519</u>
Made up as follows:					
Fixed asset fund			24,242		28,519
			<u>24,242</u>		<u>28,519</u>

Aldridge Central Community Association

Notes to the accounts for the year ended 28th February 2021

	2021 £	2020 £
5. Flat		
Rental income	8,340	5,560
Costs	4,284	3,580
Net Surplus	<u>4,056</u>	<u>1,980</u>
6. Buildings maintenance		
Decorating/handyman	551	1,335
Alarm maintenance	240	365
Roof repairs	-	2,880
Kitchen refurbishment	-	2,234
Defibrillator	-	938
General maintenance	659	2,305
	<u>1,450</u>	<u>10,057</u>

7. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings buildings	15% reducing balance basis
Fixtures and fittings office	15% reducing balance basis
Fixtures and fittings bar	15% reducing balance basis
Building extension	15% reducing balance basis

Taxation

No provision for tax has been made on the basis that the charity is not liable to tax.

Aldridge Central Community Association

Audit report of the accountants to the members of Aldridge Central Community Association

Registered Charity Number : 522596

We have prepared the financial statements on pages 2 to 7 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit is required as stated in the associations constitution. It is my responsibility to report my findings to the members.

Basis of audit report

My audit was carried out in accordance with the general directions given by the Charity Commissioners and auditing standards issued by the Auditing Practises Board. An audit includes an examination on a test basis of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

I planned and performed my audit so as to obtain all the information and explanations necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Independent examiners statement

In connection with my audit, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1) to keep accounting records in accordance with S41 of the Act, and
 - 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

In my opinion the financial statements give a true and fair view of the state of the associations affairs at 28th February 2020 and of its surplus for the year then ended.

Paul Anthony Wilcox Accountants Limited
Chartered Certified Accountants
The Barn Common Farm
Luton Road
Chalton
LU4 9UH

24th August 2020