

Independent Examiners Report to The Trustees of Craven Arms Playing Fields Association

I report on the accounts for the year ended 31st march 2024 that are set out on the attached pages.

Respective responsibilities of trustees and examiner.

As the charity's trustees you are responsible for the preparation of the accounts.

The gross income of the trust is such that the accounts can be subject to independent examination and need not be subject to audit.

It is the responsibility of the independent examiner to state, on the basis of procedures specified in the General directions given by the Charity Commissioners under The Charities Act 1993 section 43 (7) (b), whether particular matters have come to my attention.

Basis of independent examiners' report.

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the account presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit , and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with my examination, the following matters have come to my attention :

1. The association made a deficit in the year of £ 23,247.74

Income	£ 27,186.76
<u>Expenditure</u>	<u>£ 50,434.50</u>
<u>Deficit</u>	<u>£ 23,247.74</u>

It should be noted that there was a major expense in funding the installation of solar panels in 23/24. The balance of the installation cost will be billed when the installation is complete in the sum of £ 7350 plus vat.

2. The association has balances at 31st march 2024 of £ 22,004.28

The balance has been depleted over the past two years due to major expenditure on equipment.

It is suggested that the Trustees pay close attention to the balances over the coming year to ensure that they do not fall to unsustainably low levels.

3. The Association has 469 shares in C.O.I.F coffee house fund which gives quarterly dividends to the Charity. The valuation of those shares has not traditionally been shown in the accounts.

Date 27/04/2024

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craven arms playing fields association accounts for the year ending 31/03/24				craven arms playing fields association balance sheet as at 31/03/24		
	23/24	23/24	23/24	31/03/2024	31/03/2024	
income						
halo profit share						
grants						
scc grant						
covid grant						
shrop council library	£	9,500.00				
cr arms town council	£	12,000.00				
drainage grant	£	-				
nursery grant	£	-				
equl table tennis	£	-	£ 21,500.00			
donations - for bmx track						
C.O.I.F dividends		£	255.51			
deposit						
vat reimbursement 23/24		£	5,431.25			
Total Income			£ 27,186.76			
expenditure						
centre mngt fee	£	11,793.75				
overpayment mngt fee						
library	£	10,000.00				
insurance	£	378.00				
subscriptions	£	-	£ 22,171.75			
expenses			£ 250.00			
legal services			£ 456.00			
rep and maint						
hedgelaying playing fields			£ 760.00			
community centre boiler			£ 17,645.00			
equipment solar panels						
equpmnt defibrillator	£	750.00				
equipment - sports	£	190.00	£ 940.00			
vat			£ 8,211.75			
Total Expenditure			£ 50,434.50			
surplus / deficit for year			£ (23,247.74)			

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