

**LYDBURY NORTH VILLAGE HALL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Lydbury North Village Hall
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**Lydbury North Village Hall
Business Details
For The Year Ended 31 March 2025**

Partners

Mrs Liz Moran

Business

Lydbury North
Nr Bishop's Castle
Shropshire
SY7 8AQ

Accountants

Taxassist Accountants
First Floor Offices
114b Corve Street
Ludlow
Shropshire
SY8 1DJ

**Lydbury North Village Hall
Accounts Approval Statement
For The Year Ended 31 March 2025**

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed

Mrs Liz Moran

Partner

Date

**Lydbury North Village Hall
Accountant's Report
For The Year Ended 31 March 2025**

We have prepared for your approval the financial statements of Lydbury North Village Hall for the year ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to Lydbury North Village Hall in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lydbury North Village Hall and state those matters that we have agreed to state to Lydbury North Village Hall in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lydbury North Village Hall for our work or for this report.

It is your duty to ensure that Lydbury North Village Hall has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lydbury North Village Hall. You consider that Lydbury North Village Hall is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lydbury North Village Hall. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

First Floor Offices
114b Corve Street
Ludlow
Shropshire
SY8 1DJ

Lydbury North Village Hall
Profit and Loss Account
For The Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
Turnover				
Hire fee - Hall		8,014		8,330
Events		9,240		3,082
Donations		50		4
		<hr/>		<hr/>
		17,304		11,416
Cost of Sales				
Performance costs	5,210		881	
Bar/refreshments	1,941		1,019	
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	7,151		1,900	
Closing stock	(400)		-	
	<hr/>		<hr/>	
		6,751		1,900
		<hr/>		<hr/>
GROSS PROFIT		10,553		9,516
Other Income				
Bank interest received		814		582
Bequest interest received		7,536		7,190
Solar panel income		857		832
Wayleave income		13		13
		<hr/>		<hr/>
		19,773		18,133
Expenditure				
Water	1,024		494	
Light and heat	1,470		1,055	
Cleaning	2,618		2,614	
Hygiene	582		518	
Computer software costs	71		63	
Maintenance - premises and land	3,416		5,340	
Insurance	2,008		1,927	
Printing, postage and stationery	90		84	
Card charges	19		3	
Broadband	770		714	
Accountancy fees	438		414	
Subscriptions	558		656	
Bank charges	306		195	
Sundry expenses	12		36	
Gas	1,633		1,970	
	<hr/>		<hr/>	
		15,015		16,083
		<hr/>		<hr/>
		4,758		2,050
Depreciation				
Depreciation of plant and machinery	1,202		1,603	
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		1,202		1,603
		<hr/>		<hr/>
NET PROFIT		3,556		447
		<hr/>		<hr/>

**Lydbury North Village Hall
Balance Sheet
As At 31 March 2025**

		2025	2024
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	51,068	52,270
CURRENT ASSETS			
Stock and work in progress		400	-
Trade debtors		-	1,170
Cash at bank and in hand		53,632	48,189
		54,032	49,359
CURRENT LIABILITIES			
Trade creditors		-	109
Accruals and deferred income		438	414
		438	523
NET CURRENT ASSETS		53,594	48,836
TOTAL ASSETS LESS CURRENT LIABILITIES		104,662	101,106
NET ASSETS		104,662	101,106
CAPITAL ACCOUNT			
Balance at 1 April 2024		101,106	100,659
Profit/(Loss) for the period/year		3,556	447
Balance Carried Forward		104,662	101,106

Lydbury North Village Hall
Notes to the Accounts
For The Year Ended 31 March 2025

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2024	47,461	16,766	64,227
As at 31 March 2025	47,461	16,766	64,227
Depreciation			
As at 1 April 2024	-	11,957	11,957
Provided during the period	-	1,202	1,202
As at 31 March 2025	-	13,159	13,159
Net Book Value			
As at 31 March 2025	47,461	3,607	51,068
As at 1 April 2024	47,461	4,809	52,270

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance