

**LYDBURY NORTH VILLAGE HALL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

Lydbury North Village Hall
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For The Year Ended 31 March 2022

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**Lydbury North Village Hall
Business Details
For The Year Ended 31 March 2022**

Business

Lydbury North
Nr Bishop's Castle
Shropshire
SY7 8AQ

Accountants

TaxAssist Accountants
114b Corve Street
Ludlow
SY8 1DJ

**Lydbury North Village Hall
Accounts Approval Statement
For The Year Ended 31 March 2022**

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Mrs Liz Moran

Date

**Lydbury North Village Hall
Accountant's Report
For The Year Ended 31 March 2022**

We have prepared for your approval the financial statements of Lydbury North Village Hall for the year ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to Lydbury North Village Hall in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lydbury North Village Hall and state those matters that we have agreed to state to Lydbury North Village Hall in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lydbury North Village Hall for our work or for this report.

It is your duty to ensure that Lydbury North Village Hall has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lydbury North Village Hall. You consider that Lydbury North Village Hall is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lydbury North Village Hall. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants
114b Corve Street
Ludlow
SY8 1DJ

**Lydbury North Village Hall
Profit and Loss Account
For The Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
Turnover				
Hire fee - Hall		6,961		869
Events		1,589		-
		8,550		869
Cost of Sales				
Performance costs	854		-	
Bar/refreshments	1,049		-	
		1,903		-
GROSS PROFIT		6,647		869
Other Operating Income				
Business interruption insurance income	2,500		-	
Other coronavirus grant income	8,000		19,431	
		10,500		19,431
		17,147		20,300
Other Income				
Bank interest received		3		13
Bequest interest received		5,376		5,868
Solar panel income		758		855
Wayleave income		13		18
		23,297		27,054
Expenditure				
Water	230		209	
Light and heat	708		487	
Cleaning	2,324		921	
Hygiene	401		372	
Computer software costs	71		58	
Maintenance - premises and land	3,092		3,441	
Insurance	1,558		1,322	
Printing, postage and stationery	201		33	
Broadband	571		546	
Accountancy fees	378		360	
Subscriptions	678		569	
Bank charges	50		-	
Sundry expenses	108		412	
Gas	2,229		708	
		12,599		9,438
		10,698		17,616

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Lydbury North Village Hall
Profit and Loss Account (continued)
For The Year Ended 31 March 2022

Depreciation

Depreciation of plant and machinery

	327		370
	<hr/>		<hr/>
		327	370
		<hr/>	<hr/>
NET PROFIT		10,371	17,246
		<hr/> <hr/>	<hr/> <hr/>

**Lydbury North Village Hall
Balance Sheet
As at 31 March 2022**

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	48,441	46,982
CURRENT ASSETS			
Trade debtors		504	-
Cash at bank and in hand		56,588	48,387
		<u>57,092</u>	<u>48,387</u>
CURRENT LIABILITIES			
Trade creditors		102	327
Accruals and deferred income		378	360
		<u>480</u>	<u>687</u>
NET CURRENT ASSETS		<u>56,612</u>	<u>47,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,053</u>	<u>94,682</u>
NET ASSETS		<u>105,053</u>	<u>94,682</u>
CAPITAL ACCOUNT			
Balance at 1 April 2021		94,682	77,436
Profit/(Loss) for the period/year		10,371	17,246
Balance Carried Forward		<u>105,053</u>	<u>94,682</u>

Lydbury North Village Hall
Notes to the Accounts
For The Year Ended 31 March 2022

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 1 April 2021	45,872	9,319	55,191
Additions	1,589	197	1,786
As at 31 March 2022	<u>47,461</u>	<u>9,516</u>	<u>56,977</u>
Depreciation			
As at 1 April 2021	-	8,209	8,209
Provided during the period	-	327	327
As at 31 March 2022	<u>-</u>	<u>8,536</u>	<u>8,536</u>
Net Book Value			
As at 31 March 2022	<u>47,461</u>	<u>980</u>	<u>48,441</u>
As at 1 April 2021	<u>45,872</u>	<u>1,110</u>	<u>46,982</u>

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance