

**LYDBURY NORTH VILLAGE HALL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

Lydbury North Village Hall
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For The Year Ended 31 March 2021

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**Lydbury North Village Hall
Business Details
For The Year Ended 31 March 2021**

Business

Lydbury North Village Hall
Nr Bishop's Castle
Shropshire
SY7 8AQ

Accountants

TaxAssist Accountants
114b Corve Street
Ludlow
SY8 1DJ

**Lydbury North Village Hall
Accounts Approval Statement
For The Year Ended 31 March 2021**

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.

I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Mrs Liz Moran

Date

**Lydbury North Village Hall
Accountant's Report
For The Year Ended 31 March 2021**

We have prepared for your approval the financial statements of Lydbury North Village Hall for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to Lydbury North Village Hall in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lydbury North Village Hall and state those matters that we have agreed to state to Lydbury North Village Hall in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lydbury North Village Hall for our work or for this report.

It is your duty to ensure that Lydbury North Village Hall has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lydbury North Village Hall. You consider that Lydbury North Village Hall is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lydbury North Village Hall. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants
114b Corve Street
Ludlow
SY8 1DJ

**Lydbury North Village Hall
Profit and Loss Account
For The Year Ended 31 March 2021**

	2021	2020
	£	£
Turnover		
Hire fee - Hall	869	8,886
Events	-	3,781
Sundry Income	18	13
Donations	-	23
	887	12,703
Cost of Sales		
Performance costs	-	1,664
Bar/refreshments	-	821
GROSS PROFIT	887	10,218
Other Operating Income		
Other coronavirus grant income	19,431	-
	19,431	-
	20,318	10,218
Other Income		
Bank interest receivable	13	77
Bequest interest received	5,868	5,445
Solar panel income	855	619
	27,054	16,359
Expenditure		
Water	209	307
Light and heat	487	819
Cleaning	921	2,364
Hygiene	372	345
Computer software costs	58	58
Maintenance - premises and land	3,441	3,368
Insurance	1,322	1,285
Printing, postage and stationery	33	404
Telecommunications	546	546
Accountancy fees	360	348
Subscriptions	569	621
Bank charges	-	15
Sundry expenses	412	92
Gas	708	1,331
	9,438	11,903
	17,616	4,456

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**Lydbury North Village Hall
Profit and Loss Account (continued)
For The Year Ended 31 March 2021**

Depreciation

Depreciation of plant and machinery	370	493
	370	493
NET PROFIT	17,246	3,963

**Lydbury North Village Hall
Balance Sheet
As at 31 March 2021**

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	46,982	47,353
CURRENT ASSETS			
Cash at bank and in hand		48,387	30,549
CURRENT LIABILITIES			
Trade creditors		327	119
Accruals and deferred income		360	348
		687	467
NET CURRENT ASSETS		47,700	30,082
TOTAL ASSETS LESS CURRENT LIABILITIES		94,682	77,435
NET ASSETS		94,682	77,435
CAPITAL ACCOUNT			
Balance at 1 April 2020		77,436	73,472
Profit/(Loss) for the period/year		17,246	3,963
Balance Carried Forward	3	94,682	77,435

Lydbury North Village Hall
Notes to the Accounts
For The Year Ended 31 March 2021

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 1 April 2020	45,872	9,319	55,191
As at 31 March 2021	45,872	9,319	55,191
Depreciation			
As at 1 April 2020	-	7,839	7,839
Provided during the period	-	370	370
As at 31 March 2021	-	8,209	8,209
Net Book Value			
As at 31 March 2021	45,872	1,110	46,982
As at 1 April 2020	45,872	1,480	47,352

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance