

CRIFTINS PARISH HALL AND PLAYING FIELD
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023



CRIFTINS PARISH HALL AND PLAYING FIELD

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CRIFTINS PARISH HALL AND PLAYING FIELD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	J. A. Chapman, Chair / Treasurer A. Unsworth, Vice Chair (resigned 6 December 2023) A. Craven (resigned 6 February 2023) S. Davenport R. Jones P. Taylor S Fugatt (appointed 21 March 2023)
Charity registered number	522507
Principal office	Criftins Parish Hall Dudleston Heath Ellesmere Shropshire SY12 9LE
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

CRIFTINS PARISH HALL AND PLAYING FIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Charity for the period from 1 September 2022 to 31 August 2023.

Objectives and activities

a. Policies and objectives

The objectives of Criftins Parish Hall are to provide a village hall for the use of the inhabitants of the Ecclesiastical Parish of Criftins and neighbourhood without distinction of sex or of political, religious or other opinions.

The Hall will be for particular use for meetings, lectures and classes, and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

The playing field must be retained by the Committee for use as a recreational ground or playing field for the use of the inhabitants.

The hall is regularly used by a number of clubs – senior citizens, whist, bingo, zumba and WI, and is available for private functions, such as birthday parties and wakes. All pay a modest fee for the use of the hall.

The allotments are in use throughout the year, whilst bowls and tennis are played in spring and summer.

The playing field must be retained by the Committee for use as a recreational ground or playing field for the use of the inhabitants.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

Throughout the year the Trustees have maintained their focus on improving the facilities at the Parish Hall, with the dual aims of increasing footfall, and broadening its appeal to the local community.

The replacement of the roof was completed during the year, with an underspend of over £4,000; an additional feature was a replacement turret clock, made possible by a generous local donation.

Our ongoing programme of improvement included redecoration and recarpeting of the main entrance, decorating the bar including window decals, and the adoption of a new logo, to be displayed on all our literature and social media with the strapline "Criftins Parish Hall. A great Community Space". The repainting of the front elevation of the building plus consistent maintenance of the grounds have given the Parish Hall added kerb appeal.

We continue to see moderate success with our organised events; we introduced a Christmas Panto, staged by a professional theatre company, for the first time in December 2022. The event was a sell-out, and will be repeated next year. We also had a full house for our second concert featuring the Fron Male Voice Choir and in celebration of the Coronation.

Income for the year showed a small increase across the board; expenses were also up, reflecting additional costs for maintenance and refurbishment. Our social media profile continues to improve, and we hope to reach 1,000 Facebook supporters by the end of 2023.

CRIFTINS PARISH HALL AND PLAYING FIELD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

b. Review of activities

Aware of the need for coherent forward planning, the Trustees agreed a 3-year business plan in late 2022. The plan will be subject to ongoing 6-monthly reviews. The plan is built around 3 key objectives: (i) upgrading the building, (ii) strengthening our finances, and (iii) supporting local/national rural initiatives.

Progress on each of these objectives has been achieved as follows: (i) new disabled-friendly access doors fitted, hearing loop fitted in main hall, full electrical installation test completed, including repairs (ii) our online booking system has led to a significant increase in bookings, monthly film nights started in September, and a 'Friends of Criftins Parish Hall' scheme was launched with an aim of attracting 250 members, and an additional annual income of £10,000, plans for a new website were initiated, (iii) a 'Keep Shropshire Warm' advice session was held at the PH in September 2022, boundary hedging obtained under the Shropshire Council Community Tree scheme was planted to help secure our boundary and improve our environmental footprint. Further work is envisaged in this area, and an application has been submitted to Marches Energy Trust for an Energy Efficiency Survey in the near future. The Trustees are actively considering the installation of additional 40 solar panels (with batteries), should grant funding be available. This would enable us to drastically reduce our carbon footprint and our electricity costs.

Despite the progress made, the Trustees were fully aware that the full potential of the Parish Hall facilities was not being realised. A questionnaire was sent to over 500 homes in the area, plus online users, to ascertain how the community wished to see the PH being put to greater use. Nearly 60 replies were received. The two most popular requests were for a community shop and a play area.

Initial enquiries were made to the Plunkett Foundation regarding the feasibility of a community shop, and signatures calling for a public launch were collected. Unfortunately, we did not receive the required number of signatures, and it became clear during the process that local interest was not strong enough to support the initiative. Research into the possibility of grant funding for a play area is ongoing.

Interest was also registered for part of the PH to be reconfigured as a community 'hub', and extensive work was carried out to cost the project – and these estimates will form the basis of several grant applications to be made in the next financial year.

Overall, despite some setbacks, it has been a satisfying, if exhausting, year. Our hope is that our efforts to 'rebrand' this valuable social asset will pay dividends in the years ahead.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the aim of the Charity to build up and maintain free reserves to cover the expected expenditure of the charity for a period of six months. At the year end the charity held free reserves of £ 31,387 (2022: £39,955)

CRIFTINS PARISH HALL AND PLAYING FIELD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

a. Constitution

Criftins Parish Hall and Playing Field is a registered charity, number 522507, and is constituted under a Charity Commission Scheme dated 29 August 2006, which came into effect when Criftins Village Hall (charity no 522507) amalgamated with Criftins Playing Field (charity no 522506).

Prior to this amalgamation, the charity was governed by a trust deed dated 31 December 1959, established when Captain Owen transferred land to the village for the objects set out on page 2

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

CRIFTINS PARISH HALL AND PLAYING FIELD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

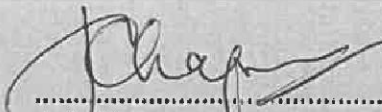
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period from which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
J. A. Chapman
(Chair of Trustees)
Date: 14 May 2024

CRIFTINS PARISH HALL AND PLAYING FIELD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent Examiner's Report to the Trustees of Criftins Parish Hall and Playing Field ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

CRIFTINS PARISH HALL AND PLAYING FIELD

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
S J Tweedie

Dated: 17 June 2024
Bsc FCA DChA

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CRIFTINS PARISH HALL AND PLAYING FIELD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	3	-	91,219	2,394	93,613	7,556
Other trading activities	4	-	-	60,083	60,083	58,870
Investments	5	-	-	236	236	97
Total income and endowments		-	91,219	62,713	153,932	66,523
Expenditure on:						
Raising funds	6	-	-	28,895	28,895	22,343
Charitable activities	7	2,775	86,850	50,100	139,725	46,827
Total expenditure		2,775	86,850	78,995	168,620	69,170
Net (expenditure)/income		(2,775)	4,369	(16,282)	(14,688)	(2,647)
Transfers between funds	15	-	(4,369)	4,369	-	-
Net movement in funds		(2,775)	-	(11,913)	(14,688)	(2,647)
Reconciliation of funds:						
Total funds brought forward		89,532	-	60,969	150,501	153,148
Net movement in funds		(2,775)	-	(11,913)	(14,688)	(2,647)
Total funds carried forward		86,757	-	49,056	135,813	150,501

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 10 to 20 form part of these financial statements.

CRIFTINS PARISH HALL AND PLAYING FIELD

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	104,426	110,546
		<u>104,426</u>	<u>110,546</u>
Current assets			
Stocks	12	5,548	5,079
Debtors	13	15,759	2,198
Cash at bank and in hand		14,133	34,363
		<u>35,440</u>	<u>41,640</u>
Creditors: amounts falling due within one year	14	(4,053)	(1,685)
Net current assets		<u>31,387</u>	<u>39,955</u>
Total assets less current liabilities		<u>135,813</u>	<u>150,501</u>
Total net assets		<u>135,813</u>	<u>150,501</u>
Charity funds			
Endowment funds	15	86,757	89,532
Restricted funds	15	-	-
Unrestricted funds	15	49,056	60,969
Total funds		<u>135,813</u>	<u>150,501</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


 J. A. Chapman
 (Chair of Trustees)
 Date: 14 May 2024
 The notes on pages 10 to 20 form part of these financial statements.

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

The objectives of Criftins Parish Hall are to provide a village hall for the use of the inhabitants of the Ecclesiastical Parish of Criftins and neighbourhood without distinction of sex or of political, religious or other opinions.

Criftins Parish Hall and Playing Field is a registered charity, number 522507, and is constituted under a Charity Commission Scheme dated 29 August 2006, which came into effect when Criftins Village Hall (charity no 522507) amalgamated with Criftins Playing Field (charity no 522506).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Criftins Parish Hall and Playing Field meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Plant and machinery	-	25% reducing balance
Other fixed assets	-	25% reducing balance

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowed funds are assets that are set aside by the restrictions imposed by the donor. Whilst these are unable to be sold or spent, any benefits from the investment or asset can be used by the charity.

Investment income, gains and losses are allocated to the appropriate fund.

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	1,894	1,894	1,029
Grants	79,948	500	80,448	-
Government grants	11,271	-	11,271	6,527
	<u>91,219</u>	<u>2,394</u>	<u>93,613</u>	<u>7,556</u>
<i>Total 2022</i>	<u>-</u>	<u>7,556</u>	<u>7,556</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising events	10,103	10,103	8,979
Hall & Kitchen hire	7,835	7,835	-
Post office and Allotment rentals	2,690	2,690	9,351
Other incoming resources	2,255	2,255	5,138
	<u>22,883</u>	<u>22,883</u>	<u>23,468</u>
<i>Total 2022</i>	<u>23,468</u>	<u>23,468</u>	

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bar income	37,200	37,200	35,402
<i>Total 2022</i>	35,402	35,402	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	236	236	97
<i>Total 2022</i>	97	97	

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bar expenses	28,895	28,895	22,343
<i>Total 2022</i>	22,343	22,343	

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Direct costs	2,775	86,850	50,100	139,725	46,827
Total 2022	2,775	-	44,052	46,827	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	139,725	139,725	46,827
Total 2022	46,827	46,827	

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	8,664	8,664	9,779
Cleaning	3,885	3,885	4,064
Lighting, heating and water	6,815	6,815	6,803
General and property insurance	1,631	1,631	1,589
General repairs and maintenance	14,431	14,431	8,840
Bowling club - Greens maintenance	660	660	483
200 Club	2,400	2,400	2,400
Event expenditure	5,684	5,684	3,958
Music Licences	512	512	920
Waste	698	698	566
Postage, stationery and sundries	4,785	4,785	2,747
Grant expenditure	86,850	86,850	2,951
Accountancy	2,710	2,710	1,727
	<u>139,725</u>	<u>139,725</u>	<u>46,827</u>
<i>Total 2022</i>	<u>46,827</u>	<u>46,827</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £725 (2022 - £660), and accounts preparation of £725 (2022 - £600).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, expenses totalling £793 were reimbursed or paid directly to 3 Trustees (2022 - £248 to 1 Trustee). For reimbursement of expenditure for the hall £698 and mileage for hall travel £95.

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Other fixed assets £	Total £
Cost or valuation				
At 1 September 2022	138,725	72,603	10,952	222,280
Additions	-	2,544	-	2,544
At 31 August 2023	<u>138,725</u>	<u>75,147</u>	<u>10,952</u>	<u>224,824</u>
Depreciation				
At 1 September 2022	49,193	53,051	9,490	111,734
Charge for the year	2,775	5,524	365	8,664
At 31 August 2023	<u>51,968</u>	<u>58,575</u>	<u>9,855</u>	<u>120,398</u>
Net book value				
At 31 August 2023	<u>86,757</u>	<u>16,572</u>	<u>1,097</u>	<u>104,426</u>
At 31 August 2022	<u>89,532</u>	<u>19,552</u>	<u>1,462</u>	<u>110,546</u>

The original land was purchased for £150 in 1959. Costs for the Village Hall and adjoining buildings have been written off subsequently. In the opinion of the Trustees the current market value of the Village Hall, land and other buildings is £400,000. The accounts reflect the major renovation work.

The playing field was originally bequeathed to the charity known as Criftins Playing Field in 1961. This was transferred to Criftins Village Hall and Playing Field on 29 August 2006. In the opinion of the Trustees the current market value of the playing field is £5,000.

12. Stocks

	2023 £	2022 £
Bar stock and consumables	<u>5,548</u>	<u>5,079</u>

CRIFTINS PARISH HALL AND PLAYING FIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	15,759	2,198
	15,759	2,198

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,725	1,601
Accruals and deferred income	1,328	84
	4,053	1,685

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds					
General Funds	60,969	62,713	(78,995)	4,369	49,056
Endowment funds					
Endowment Fund	89,532	-	(2,775)	-	86,757

The endowment fund relates to the land and building gifted in the original trust deed. The freehold property is depreciated at 2% and the land must be retained by committee for the purposes of a village hall and playing field for use by the inhabitants.

Restricted funds

Restricted Fund	-	91,219	(86,850)	(4,369)	-
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During the year the charity received grants from Ellesmere Rural Parish Council and the National Lottery to carry out disabled access improvement work and repair work to the Parish Hall's roof. At the end of the project there had been an underspend on the roof repairs. Permission was sought and granted from the National Lottery to transfer the surplus to unrestricted funds.

Total of funds	150,501	153,932	(168,620)	-	135,813
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Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds	60,841	66,523	(66,395)	60,969
Endowment funds				
Endowment Fund	92,307	-	(2,775)	89,532
Total of funds	153,148	66,523	(69,170)	150,501

CRIFTINS PARISH HALL AND PLAYING FIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

15. Statement of funds (continued)**16. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	86,757	17,669	104,426
Current assets	-	35,440	35,440
Creditors due within one year	-	(4,053)	(4,053)
Total	86,757	49,056	135,813

Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	89,532	21,014	110,546
Current assets	-	41,640	41,640
Creditors due within one year	-	(1,685)	(1,685)
Total	89,532	60,969	150,501

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2023.