

CRIFTINS PARISH HALL AND PLAYING FIELD
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



CRIFTINS PARISH HALL AND PLAYING FIELD

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CRIFTINS PARISH HALL AND PLAYING FIELD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees J. A. Chapman, Chair/Treasurer
A. Unsworth, Vice Chair
A. Craven
S. Davenport
R. Jones
P. Taylor

**Charity registered
number** 522507

Principal office Criftins Parish Hall
Dudleston Heath
Ellesmere
Shropshire
SY12 9LE

Accountants WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CRIFTINS PARISH HALL AND PLAYING FIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the Charity for the period from 1 September 2021 to 31 August 2022.

Objectives and activities

a. Policies and objectives

The objectives of Criftins Parish Hall are to provide a village hall for the use of the inhabitants of the Ecclesiastical Parish of Criftins and neighbourhood without distinction of sex or of political, religious or other opinions.

The Hall will be for particular use for meetings, lectures and classes, and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

The playing field must be retained by the Committee for use as a recreational ground or playing field for the use of the inhabitants.

The hall is regularly used by a number of clubs – senior citizens, whist, bingo, zumba and WI, and is available for private functions, such as birthday parties and wakes. All pay a modest fee for the use of the hall.

The allotments are in use throughout the year, whilst bowls and tennis are played in spring and summer.

The playing field must be retained by the Committee for use as a recreational ground or playing field for the use of the inhabitants.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity PB2)

Achievements and performance

a. Review of activities

The highlight of the year 2021-22 was the successful outcome of a bid for funding from the National Lottery Community Fund to replace the ageing roof on the Parish Hall. After the best part of a year collecting and comparing estimates and a lot of work on the part of our Vice-Chair Anna Unsworth in preparing the bid, we were delighted to be informed in February of this year that our bid was successful; the total – slightly higher than we had requested – was £79,948. Work began in Sept 2022 and should be complete by Spring 2023.

A number of other significant improvements have been made or initiated this year. Helped by generous grants from Ellesmere Rural Parish Council we have installed a 4K projection system, which had its first outing during our Jubilee Week celebrations in June. Having successfully applied to become an independent promoter for 'Flicks in the Sticks' we will begin monthly film nights in September. We have also invested in an online booking system which allows prospective hirers to check the hall diary and make provisional bookings from our website. By the end of the current financial year ERPC had also agreed to contribute a sum in excess of £11,000 towards a planned disabled access package, including push-pad entry doors, induction loop and improved toilet provision.

As well as internal improvements, the trustees have focused on drainage issues affecting both the allotments and the playing field. All adjoining ditches have been cleared, undergrowth has been cut back, and a programme of regular maintenance of the playing field has been established. As part of our plan to enhance the appearance and environmental profile of the site we have applied to the Shropshire Council Community Tree Scheme in order to increase our stock of trees and hedgerows. We shall be informed of the outcome of our application in Autumn 2022.

CRIFTINS PARISH HALL AND PLAYING FIELD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance (continued)

We are pleased to report a significant increase in footfall during the year; some of this is due to more private hirers accessing our website, as well as events organised by the trustees. In November we had our first Christmas Food and Craft Fair; we had a full complement of stalls and the building was crammed with shoppers. We started planning early in the New Year for the Jubilee Week in June. We were able to procure the assistance of a local commercial artist, who worked with children from Criftins Primary School to decorate our BT Openreach cabinets. This generated a lot of local interest, helped by press and local radio coverage. We were especially grateful to receive 50% sponsorship of the costs from a local employer. As well as a film night and rock concert we had a sell-out concert with the Fron Male Voice Choir, who subsequently hired the venue for their annual social. Our second Summer Fayre was a great success, as was our first foray into outdoor cinema in August.

We are constantly looking at ways to extend the reach of our publicity. We use social media extensively. Our Facebook followers have increased by over 50% during the year and our colourful posters are regularly seen in the area. We also regularly publicise our events on Radio Shropshire.

On the financial front, our income increased by 63% over the previous year, despite a 2/3 drop in grant income. Despite significant expenditure on equipment and upkeep, our end-of-year reserves were only slightly down on the previous year. We believe we have kept the right balance between expansion and consolidation.

Coming out of the restrictions of lockdown has been a considerable challenge for a small group of volunteers. We could achieve so much more with additional volunteers and trustees, but we remain committed to maintaining a valuable community resource, characterised by a positive, well-informed and timely response to local needs.

John Chapman

Chair of Trustees

October 2022

A handwritten signature in black ink, appearing to be 'J Chapman', is written over a horizontal line. Below the signature, the date '15/3/23' is written in the same ink.

CRIFTINS PARISH HALL AND PLAYING FIELD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resourced to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the aim of the charity to build up and maintain free reserves to cover the expected expenditure of the charity for a period of six months. At the year end the charity held free reserves of £ 39,955 (2021: £39,232)

Structure, governance and management

a. Constitution

Criftins Parish Hall and Playing Field is a registered charity, number 522507, and is constituted under a Charity Commission Scheme dated 29 August 2006, which came into effect when Criftins Village Hall (charity no 522507) amalgamated with Criftins Playing Field (charity no 522506).

Prior to this amalgamation, the charity was governed by a trust deed dated 31 December 1959, established when Captain Owen transferred land to the village for the objects set out on page 2.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

CRIFTINS PARISH HALL AND PLAYING FIELD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



J. A. Chapman
(Chair of Trustees)

Date: 15/3/23

CRIFTINS PARISH HALL AND PLAYING FIELD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Independent Examiner's Report to the Trustees of Criftins Parish Hall and Playing Field ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

S J Tweedie

WR Partners
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

Dated:

BSc FCA DChA

21 March 2023

CRIFTINS PARISH HALL AND PLAYING FIELD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	-	7,556	7,556	18,054
Other trading activities	4	-	58,870	58,870	24,630
Investments	5	-	97	97	111
Total income and endowments		-	66,523	66,523	42,795
Expenditure on:					
Raising funds	6	-	22,343	22,343	11,293
Charitable activities	7	2,775	44,052	46,827	31,114
Total expenditure		2,775	66,395	69,170	42,407
Net movement in funds		(2,775)	128	(2,647)	388
Reconciliation of funds:					
Total funds brought forward		92,307	60,841	153,148	152,760
Net movement in funds		(2,775)	128	(2,647)	388
Total funds carried forward		89,532	60,969	150,501	153,148

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 9 to 19 form part of these financial statements.

CRIFTINS PARISH HALL AND PLAYING FIELD

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	110,546	113,916
		<u>110,546</u>	<u>113,916</u>
Current assets			
Stocks	12	5,079	2,129
Debtors	13	2,198	3,749
Cash at bank and in hand		34,363	35,016
		<u>41,640</u>	<u>40,894</u>
Creditors: amounts falling due within one year	14	(1,685)	(1,662)
Net current assets		<u>39,955</u>	<u>39,232</u>
Total assets less current liabilities		<u>150,501</u>	<u>153,148</u>
Net assets excluding pension asset		<u>150,501</u>	<u>153,148</u>
Total net assets		<u>150,501</u>	<u>153,148</u>
Charity funds			
Endowment funds	15	89,532	92,307
Restricted funds	15	-	-
Unrestricted funds	15	60,969	60,841
Total funds		<u>150,501</u>	<u>153,148</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


J. A. Chapman
 (Chair of Trustees)
 Date: 15/3/23

The notes on pages 9 to 19 form part of these financial statements.

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

The objectives of Criftins Village Hall are to provide a village hall for the use of inhabitants of the Ecclesiastical Parish of Criftins and neighbourhood without distinction of sex or of political, religious or other opinions.

Criftins Parish Hall And Playing Field is a registered charity, number 5522507, and is constituted under a Charity Commission Scheme dated 29 August 2006, which came into effect when Criftins Village Hall (Charity number: 522507) amalgamated with Criftins Playing Field (Charity number: 522506).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Criftins Parish Hall and Playing Field meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government Covid support grants have been included in donations for the purpose of these accounts.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Plant and machinery	-	25% reducing balance
Other fixed assets	-	25% reducing balance

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowed funds are assets that are set aside by the restrictions imposed by the donor. Whilst these are unable to be sold or spent, any benefits from the investment or asset can be used by the charity.

Investment income, gains and losses are allocated to the appropriate fund.

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,029	1,029	123
Grants	-	-	500
Government Covid Support Grants	6,527	6,527	17,431
	<u>7,556</u>	<u>7,556</u>	<u>18,054</u>
<i>Total 2021</i>	<u>18,054</u>	<u>18,054</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising events	8,979	8,979	6,722
Hall hire, Post Office rental and Allotment rental	9,351	9,351	3,355
Other income	5,138	5,138	1,659
	<u>23,468</u>	<u>23,468</u>	<u>11,736</u>
<i>Total 2021</i>	<u>11,736</u>	<u>11,736</u>	

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bar Income	35,402	35,402	12,894
<i>Total 2021</i>	12,894	12,894	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	97	97	111
<i>Total 2021</i>	111	111	

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bar expenses	22,343	22,343	11,293
<i>Total 2021</i>	11,293	11,293	

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Direct costs	2,775	44,052	46,827	31,114
Total 2021	2,775	28,339	31,114	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	46,827	46,827	31,114
Total 2021	31,114	31,114	

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Depreciation	9,779	9,779	9,979
Cleaning	4,064	4,064	2,239
Lighting, heating and water	6,803	6,803	4,634
General and property insurance	1,589	1,589	1,557
General repairs and maintenance	8,840	8,840	5,160
Bowling club - Fees and league levies	-	-	14
Bowling club - Greens maintenance	483	483	694
200 Club	2,400	2,400	2,400
Event expenditure	3,958	3,958	-
Music licences	920	920	-
Waste	566	566	212
Postage, stationery and sundries	2,747	2,747	2,738
Purchases & Grant expenditure	2,951	2,951	-
Governance costs	1,727	1,727	1,487
	<u>46,827</u>	<u>46,827</u>	<u>31,114</u>
<i>Total 2021</i>	<u>31,114</u>	<u>31,114</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,260 (2021: £1,175).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, expenses totalling £248 were reimbursed to Patricia Taylor Trustee (2021 - £NIL to Trustee). For reimbursement of mileage for hall travel since January 2022

CRIFTINS PARISH HALL AND PLAYING FIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Other fixed assets £	Total £
Cost or valuation				
At 1 September 2021	138,725	66,194	10,952	215,871
Additions	-	6,409	-	6,409
At 31 August 2022	<u>138,725</u>	<u>72,603</u>	<u>10,952</u>	<u>222,280</u>
Depreciation				
At 1 September 2021	46,418	46,534	9,003	101,955
Charge for the year	2,775	6,517	487	9,779
At 31 August 2022	<u>49,193</u>	<u>53,051</u>	<u>9,490</u>	<u>111,734</u>
Net book value				
At 31 August 2022	<u>89,532</u>	<u>19,552</u>	<u>1,462</u>	<u>110,546</u>
At 31 August 2021	<u>92,307</u>	<u>19,660</u>	<u>1,949</u>	<u>113,916</u>

The original land was purchased for £150 in 1959. Costs for the Village Hall and adjoining buildings have been written off subsequently. In the opinion of the Trustees the current market value of the Village Hall, land and other buildings is £400,000. The accounts reflect the major renovation work.

The playing field was originally bequeathed to the charity known as Criftins Playing Field in 1961. This was transferred to Criftins Village Hall and Playing Field on 29 August 2006. In the opinion of the Trustees the current market value of the playing field is £5,000.

12. Stocks

	2022 £	2021 £
Bar stock and consumables	<u>5,079</u>	<u>2,129</u>

CRIFTINS PARISH HALL AND PLAYING FIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	2,198	3,749
	<u>2,198</u>	<u>3,749</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,601	1,289
Accruals and deferred income	84	373
	<u>1,685</u>	<u>1,662</u>

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds	60,841	66,523	(66,395)	60,969
Endowment funds				
Endowment Fund	92,307	-	(2,775)	89,532
Total of funds	<u>153,148</u>	<u>66,523</u>	<u>(69,170)</u>	<u>150,501</u>

CRIFTINS PARISH HALL AND PLAYING FIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds				
General Funds	57,678	42,795	(39,632)	60,841
	<hr/>	<hr/>	<hr/>	<hr/>
Endowment funds				
Endowment Fund	95,082	-	(2,775)	92,307
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>152,760</u>	<u>42,795</u>	<u>(42,407)</u>	<u>153,148</u>

The endowment fund relates to the land and building gifted in the original trust deed. The freehold property is depreciated at 2% and the land must be retained by committee for the purposes of a village hall and playing field for use by the inhabitants.

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	89,532	21,014	110,546
Current assets	-	41,640	41,640
Creditors due within one year	-	(1,685)	(1,685)
Total	<hr/> <u>89,532</u>	<hr/> <u>60,969</u>	<hr/> <u>150,501</u>

CRIFTINS PARISH HALL AND PLAYING FIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	92,307	21,609	113,916
Current assets	-	40,894	40,894
Creditors due within one year	-	(1,662)	(1,662)
Total	<u>92,307</u>	<u>60,841</u>	<u>153,148</u>

17. Related party transactions

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between any related parties and the charity at 31 August 2022.

