

## **Cockshutt Millennium Hall – Annual General Meeting 1st May 2024**

### **Annual Accounts year ended 31 March 2024**

#### **Treasurer's Report**

The overall result for the financial year was a surplus of income over expenditure of **£3064**. The major factors effecting this position were the unrealised increase in the value of our investment with CCLA and interest on cash balances totalling **£3897** partially offset by a small shortfall on day to day operations of **£833**.

Notwithstanding this shortfall, income received from hire of the Hall from our loyal regular users and from other one off events was very pleasing. Income from fund raising activities also showed an increase; the Autumn Ball and Christmas Fayre being particularly successful. However this was marginally exceeded by expenditure on utilities and upkeep of the building. Exceptionally, for example in March nearly **£4000** had to be spent on essential repairs to the drains and but for this the overall financial result could have been much improved.

The Hall's Accumulated Fund at the year end was **£49750** largely represented by the value of our investment with CCLA of **£43439** and cash balances totalling **£5296**. The investment was increased by **£15000** in the year in order to achieve a better return, utilising cash being held in the Business Account. This is considered to be low risk and can be readily redeemed if needed for spending projects.

In summary the Hall is considered to be in a strong financial position with significant reserves. However we should not be complacent but continue to increase usage where possible and hold fund raising events. This will generate revenue for the upkeep of the Hall and thus preserve this valuable community facility for the future.

The Accounts are subject to Audit and any amendments will be reported back

David Foster  
Treasurer

Cockshutt Millennium Hall - Income & Expenditure Year to 31st March 2024

	Actual 2023/24	Actual 2022/23
<b>Income</b>		
Hall Hire	11624 ✓	11590
Shop Rental	1920 ✓	1920
Bar Profit	0 ✓	1224
Bar Concession	858 ✓	228
Events	6788 ✓	3270
Coffee Mornings	513 ✓	409
Games / Table Tennis	565 ✓	240
Clothes Bank	110 ✓	60
Donations	487 ✓	90
Miscellaneous	273 ✓	366
Grants	162 ✓	0
Sale of CCLA Investment	0 ✓	56000
Increase in Investment Value (Unrealised)	3713 ✓	-268
Interest	184 ✓	147
<b>Total Income</b>	<b>27197 ✓</b>	<b>75276</b>
<b>Expenditure</b>		
Insurance	1429 ✓	1361
Carpetaker / Cleaner / Cleaning Materials	3754 ✓	2943
Alarm & Extinguishers / CCTV Maintenance	136 ✓	359
Playground inspection & maintenance	132 ✓	226
Licences	825 ✓	543
Card Machine Fees	0 ✓	31
Skip Hire	328 ✓	355
Grounds Maintenance	115 ✓	54
Water	1113 ✓	931
Heating	1670 ✓	1762
Electricity	4257	5481
less: Contributions from Shop and Bar	<u>1265</u>	<u>1,500</u>
Net	2,992 ✓	3981
Telephone	851 ✓	809
Postage, Print & Stationery	40 ✓	153
Repairs & Maintenance	5428 ✓	4048
Roof Replacement	0 ✓	50399
Events	3949 ✓	1015
Miscellaneous Expenditure	1471 ✓	944
<b>Total Expenditure</b>	<b>24133 ✓</b>	<b>69914</b>
<b>Income over Expenditure</b>	<b>3064 ✓</b>	<b>5362</b>
<b>Cockshutt Millennium Hall - Accumulated Fund as at 31st March 2024</b>		
Balance b/fwd	46686 ✓	41324
Income over Expenditure	<u>3064</u>	<u>5382</u>
Accumulated Fund c/fwd	<b>49750 ✓</b>	<b>46686 ✓</b>
<b>Represented By :</b>		
CCLA Investment Fund (Valuation at Year End)	43439 ✓	24726
TSB Business Account	2110 ✓	15425
TSB Current Account	3186 ✓	5944
Stock of Heating Oil	1015 ✓	600
Balancing Item (Written Off 2023/24)	<u>0</u>	<u>-9</u>
	<b>49750 ✓</b>	<b>46686 ✓</b>

Auditors Statement

In my opinion, from the information provided, the accounts of Cockshutt Millennium Hall above reflect a true and fair view of the state of affairs as at 31st March 2024 and of the expenditure over income for the year then ended

Signed Dominica Kunz

Date 30th April 2024

Name DOMINICA KUNZ



Cockshutt Millennium Hall - Income & Expenditure Year to 31st March 2024

	Actual 2023/24	Actual 2022/23
<b>Income</b>		
Hall Hire	11624 ✓	11580
Shop Rental	1920 ✓	1920
Bar Profit	0 ✓	1224
Bar Concession	858 ✓	228
Events	6788 ✓	3270
Coffee Mornings	513 ✓	409
Games / Table Tennis	565 ✓	240
Clothes Bank	110 ✓	60
Donations	487 ✓	90
Miscellaneous	273 ✓	366
Grants	162 ✓	0
Sale of CCLA Investment	0 ✓	56000
Increase in Investment Value (Unrealised)	3713 ✓	-268
Interest	184 ✓	147
<b>Total Income</b>	<b>27197 ✓</b>	<b>75276</b>
<b>Expenditure</b>		
Insurance	1429 ✓	1361
Carpetaker / Cleaner / Cleaning Materials	3754 ✓	2943
Alarm & Extinguishers / CCTV Maintenance	136 ✓	309
Playground inspection & maintenance	132 ✓	226
Licences	825 ✓	543
Card Machine Fees	0 ✓	31
Skip Hire	228 ✓	305
Grounds Maintenance	115 ✓	54
Water	1113 ✓	931
Heating	1670 ✓	1762
Electricity	4257	5481
less: Contributions from Shop and Bar	<u>1265</u>	<u>1,500</u>
Net	2,992 ✓	3661
Telephone	851 ✓	809
Postage, Print & Stationery	40 ✓	153
Repairs & Maintenance	5428 ✓	4048
Roof Replacement	0 ✓	50399
Events	3949 ✓	1015
Miscellaneous Expenditure	1471 ✓	944
<b>Total Expenditure</b>	<b>24133 ✓</b>	<b>69914</b>
<b>Income over Expenditure</b>	<b>3064 ✓</b>	<b>5362</b>
<b>Cockshutt Millennium Hall - Accumulated Fund as at 31st March 2024</b>		
Balance b/fwd	46686 ✓	41324
Income over Expenditure	<u>3064</u>	<u>5382</u>
Accumulated Fund c/fwd	<b>49750 ✓</b>	<b>46686 ✓</b>
<b>Represented By :</b>		
CCLA Investment Fund (Valuation at Year End)	43439 ✓	24726
TSB Business Account	2110 ✓	15425
TSB Current Account	3186 ✓	5944
Stock of Heating Oil	1015 ✓	600
Balancing Item (Written Off 2023/24)	<u>0</u>	<u>-9</u>
	<b>49750 ✓</b>	<b>46686 ✓</b>

**Auditors Statement**

In my opinion, from the information provided, the accounts of Cockshutt Millennium Hall above reflect a true and fair view of the state of affairs as at 31st March 2024 and of the expenditure over income for the year then ended

Signed ..... *Dominica Kunz* .....

Date ..... *30th April 2024* .....

Name ..... *DOMINICA KUNZ* .....

## **Cockshutt Millennium Hall – Annual General Meeting 1st May 2024**

### **Annual Accounts year ended 31 March 2024**

#### **Treasurer's Report**

The overall result for the financial year was a surplus of income over expenditure of **£3064**. The major factors effecting this position were the unrealised increase in the value of our investment with CCLA and interest on cash balances totalling **£3897** partially offset by a small shortfall on day to day operations of **£833**.

Notwithstanding this shortfall, income received from hire of the Hall from our loyal regular users and from other one off events was very pleasing. Income from fund raising activities also showed an increase; the Autumn Ball and Christmas Fayre being particularly successful. However this was marginally exceeded by expenditure on utilities and upkeep of the building. Exceptionally, for example in March nearly **£4000** had to be spent on essential repairs to the drains and but for this the overall financial result could have been much improved.

The Hall's Accumulated Fund at the year end was **£49750** largely represented by the value of our investment with CCLA of **£43439** and cash balances totalling **£5296**. The investment was increased by **£15000** in the year in order to achieve a better return, utilising cash being held in the Business Account. This is considered to be low risk and can be readily redeemed if needed for spending projects.

In summary the Hall is considered to be in a strong financial position with significant reserves. However we should not be complacent but continue to increase usage where possible and hold fund raising events. This will generate revenue for the upkeep of the Hall and thus preserve this valuable community facility for the future.

The Accounts are subject to Audit and any amendments will be reported back

David Foster  
Treasurer