

Cockshutt Millennium Hall Management Committee (“the Committee”)

Minutes of the Annual General Meeting held at 7pm on Wednesday 3rd May 2023 in the Millennium Hall, Cockshutt.

Present: Loft Longhurst (chairman), Joy Harrison (vice chairman), Dave Foster (treasurer), Rachel Lewis, Steve Milns, Jan Foster, Janet Hankey (member and minute taker).

Also present were, Ian Webb, Pete Downer, Rosemary Milns, Barbara Longhurst and Caroline Griffiths.

1. Apologies for absence

Gill Webb (secretary), Ewan Williamson.

2. Minutes of the AGM held on 4th May 2022

The minutes of the last AGM were approved as a true record.

3. Matters arising

None.

4. Chairman’s report

The last year has been a difficult year for the hall but with hard work from the Committee everything seems to have turned out well.

Our major project was having the whole of the roof replaced and although the tiles had been provided free of charge due to the original tiles being faulty we had to pay for them to be fitted. The work was supposed to take 2 – 3 months but in the end it took nearer 6, during which time the whole hall was surrounded by scaffolding.

With grants from the Parish Council we have been able to refurbish the playground which is now a good safe place for the children of the village, and my thanks go to Janet for her regular inspections.

We are grateful that John Cooling continues to support us with his IT knowledge which has provided us with a much improved video surveillance system and broadband coverage. John also helps us a great deal with posters and tickets for our events.

Richard’s convenience store in the activity room continues to be well used and he has expanded his range of goods now including the sale of alcohol.

Very sadly Peter resigned from the Committee and Rae who had taken over the Treasurer’s role felt that she could not continue in the role but stayed on the Committee. We were very fortunate that Dave took on the Treasurer’s role and Jan took over the bookings, our thanks go to them for the excellent job they are doing.

It has been good to see our regular clubs back in business, WI and the Railway Club are doing well, 5C is slowly getting back to a more usual number of people. Craft Club, Monday morning table tennis are still going strong and the Saturday night bingo which is now run by Maxwell is well supported. The Tai Chi and Wellbeing class has restarted and seems to be quite popular as has Pilates.

In order to pay for the work on the roof we had to draw down money from our savings account and so as you can imagine we are desperately in need of funds. We have a few fundraising events coming up. An evening of music with Tim Smith on Saturday 24th June and an Autumn Ball on 30th September. I hope you will support both of these. Jan and Dave have organised a Coronation picnic day on the Jubilee field on Sunday 7th May with a range of games and activities which we hope will be well supported by the village.

Finally I would like to thank all the Committee for their hard work over the past year but in particular Steve who took control of the roof replacement and oversaw it with amazing diligence, and Jan and Dave who stepped up as Bookings Clerk and Treasurer.

5. Treasurer's report

The overall result for the financial year 2022/23 was a surplus of income over expenditure of £5,362. This compares with a deficit in the previous year of £11,486. It is probably not useful to try to compare the two years in detail because of the residual effects of Covid in the previous year. We were supported then for basic running costs by Shropshire Council and regular bookings did not commence until well into the summer. However the main driver of the deficit was major expenditure on the foyer, fire doors and contribution to the patio which was largely self funded from cash reserves.

Turning back to the year just gone we cashed in part of our investment with the CCLA in the sum of £56,000 to fund the roof replacement. This cost £50,399 in the year leaving £5,601 in hand to meet final payments in the current year. It will be seen therefore that the surplus of £5,362 mentioned before was largely due to this latter factor and in reality we virtually broke even on the year, actually making a small deficit of £239. This reflects the first full year of operations following Covid. Income from hire fees and the shop for example more than doubled compared with the previous year but overall this was matched by expenditure, partly on energy, cleaning and caretaking which also doubled. It was a good decision therefore to raise hire fees in the second half of last year to reflect these increased costs.

The accumulated fund at the year-end was £46,686. This is largely represented by the CCLA investment of £24,726 and cash in the TSB Business and Current accounts totalling £21,369. I would draw your attention to the fact that the CCLA deposit fund and the NS&I investment were also cashed in during the year. There has been a change in the accounting treatment of the CCLA investment. In the previous year it was shown as an amount approximating to the original cost, whereas in this year's accounts it is shown at market value. I believe that this gives a better reflection of the Committee's reserves.

The accounts presented are subject to audit by Minnie Kunz and any changes will obviously be reported back.

In summary income and expenditure were very nearly in balance for the year and there is reassurance that the Committee has significant financial reserves. However we should not be complacent and we should continue to try to increase usage of the Hall and income as much as possible in the future. Hopefully energy costs will also reduce in the coming year.

6. Elected committee dissolved

Loft dissolved the committee and Ian Webb took the chair and thanked the committee on behalf of the Parish Council for all their hard work keeping the Hall in good condition and organising events. Pete Downer expressed an interest in joining the Committee.

7. Election of new committee

The eight nominations received- Pete Downer, Dave Foster, Jan Foster, Janet Hankey, Joy Harrison, Loft Longhurst, Steve Milns and Gill Webb were elected as the management committee.

8. Any other business

Loft thanked Rae for her hard work, ideas and support. She resigned from the Committee.

The meeting closed at 7.20pm

Minutes taken and distributed by Janet Hankey.

Cockshutt Millennium Hall - Income & Expenditure Year to 31st March 2023

	Actual 2022/23	A
Income		
Hall Hire Including NAFAS	11590	
Shop Rental and Electricity Contribution	3402	
Bar Income	6821	3,064
less : Cost of Goods	5077	1,925
Gross Margin	1744	1,139
less : Wages	520	230
Net Margin	1224	
Bar Concession	246	
Events	3270	
Coffee Mornings	409	
Games / Table Tennis	240	
Clothes Bank	60	
Donations	90	
Miscellaneous	366	
Grants	0	
CCLA Sale of Investment	56000	
Change in Investment Value	-268	
Interest	147	
Total Income	76776	
Expenditure		
Insurance	1361	
Caretaker / Cleaner / Cleaning Materials	2943	
Alarm & Extinguishers / CCTV Maintenance	359	
Playground inspection & maintenance	226	
Licences	543	
Card Machine Fees	31	
Skip Hire	355	
Grounds Maintenance	54	
Water	931	
Heating	1762	
Electricity	5481	
Telephone	809	
Postage, Print & Stationery	153	
Repairs & Maintenance	4048	
Roof Replacement	50399	
Coffee Morning	0	
Events	1015	
Miscellaneous Expenditure	944	
Total Expenditure	71414	
Income over Expenditure	5362	
Cockshutt Millennium Hall - Accumulated Fund as at 31st March 2023		
Balance b/fwd	41324	
Income over Expenditure	5362	
Accumulated Fund c/fwd	46686	
Represented By :		
CCLA Investment Fund	Note 1	24726 Note 2
CCLA Deposit Fund	Market Value of CCLA Investment	0
NS&I Investment Account	At 31 March 2022 was £81478	0
TSB Business Account	Note 2	15425
TSB Current Account	Market Value as at 30 March 2023	5944
Bar Float		0
Bingo Float		0
Bar Stock		0
Stock of Heating Oil		600
Balancing item		-9
		46686

Signed

Date

Name

ctual 2021/22

5,834

720

909

0

3,362

410

118

40

70

101

10,667

0

37

0

22,268

1,293

1,344

1,263

727

524

20

387

909

903

306

2,906

728

0

14,167

0

6

2,734

5,537

33,754

-11,486

52,810

-11,486

41,324

25,000 Note 1

1,142

1,437

7

12,134

392

55

1,017

147

-7

41,324

Cockshutt Millennium Hall - Income & Expenditure Year to 31st March 2023

Notes to the Accounts

✓ Note 1

✓ The Market Value of the CCLA Investment Fund as at 31 March 2022 was £81478

Note 2

Market Value as at 31 March 2023

Auditors Statement

In my opinion, from the information provided, the accounts of Cockshutt Millennium Hall reflect a true and fair view of the state of affairs as at 31st March 2023 and of the expenditure over income for the year then ended

Signed D. Kunz

Date 5th June 2023

Name DOMINICA KUNZ