

124TH NOTTINGHAM SCOUT GROUP

England & Wales - Charity number 522458

Details

Status Registered

Legal form Other

Registered 1964-01-01

Register [View on the Charity Commission register](#)

Contact

Address 124th Nottingham Scout Group
Bramcote Lane
Wollaton
Nottingham
NG8 2ND

Phone 0115000000

Email treasurer@124thnottinghamscouts.org.uk

Website www.124thnottinghamscouts.org.uk

Activities

Objects: TO PROMOTE THE DEVELOPMENT OF YOUNG PEOPLE IN ACHIEVING THEIR FULL PHYSICAL, INTELLECTUAL SOCIAL AND SPIRITUAL POTENTIALS, AS INDIVIDUALS, AS RESPONSIBLE CITIZENS AND AS MEMBERS OF THEIR LOCAL, NATIONAL AND INTERNATIONAL COMMUNITIES.

Activities: Scouting - a wide range of activities for boys and girls from ages 6 up to 18

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NOTTINGHAM
- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£46,075	£39,149	-	-
2024-03-31	£49,234	£34,902	-	-
2023-03-31	£54,104	£55,354	-	-
2022-03-31	£41,705	£39,592	-	-
2021-03-31	£17,705	£14,960	-	-

Trustees

Name	Role	Appointed
Dr Huw Edward Williams	Chair	2021-10-01
Adam Dakin		2023-11-19
Claire North		2023-07-24
David Atkins		
Helen Clements		2024-03-25
John Ashton		2022-06-10
Scott Lammas		2019-04-01

124TH NOTTINGHAM SCOUT GROUP

England & Wales - Charity number 522458

Accounts

Trustees' Annual Report for the Year Ending 31 March 2025

Financial Review

The Group received a total income of £46,075.19

The Group's policy on reserves is to hold sufficient funds to continue the charitable activities of the group for one year should income and fund-raising activities fall short. The Group held General Fund reserves of £30,000 at the end of the financial year and we think this remains important due to uncertainty on general costs, energy prices and other inflationary rises.

Over the next 2-5 years we have identified a number of costs around securing the future lease and for capital improvements to the building. The Executive Group's view is this is suitable long-term investment for the 124th future and we have made the decision to increase this fund by £4,240 in the year to carry £19,240 in designated reserve funds to cover these costs.

The Group also has increased the designated reserve fund for the purpose of obtaining a new minibus (once it is deemed necessary to do so) by £2,000 to £23,500.

The Group has continued to hold the John Spence restricted fund *'to support international travel opportunities for those young people, needing financial support in order to undertake the experiences this travel brings'*.

The Group adopts a low risk strategy to the investment of its funds and hence all funds are held in cash using only banks or building societies; this year has seen the management of funds across short term (40 days) and long term (200 days) fixed term savings (for designated and restricted funds) and instant access savings to maximise the interest on this cash.

It remains the Group's aim to keep subscriptions at the current level, where possible, to help support our families and deliver value. Our subs are in the lower range of local scout groups, and we will aim to keep this level until our next review in March 2026. It is Group policy that any identified surplus is used to subsidise core scouting activities, such as camps and section activities.

The Trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:

Huw Williams
Chairman
23rd April 2025

Claire North
Treasurer
23rd April 2025

**Independent Examiner's Report to the Trustees of 124th Nottingham Scout Group
(Charity number 522458) on the Accounts for the year ended 31 March 2025**

I report to the Trustees on my examination of the accounts of the above charity for the year ended 31 March 2025, which are set out on the pages 1 to 5.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the accounts of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R S Nowell

Richard Nowell FCA
Chartered Accountant
23 Magnolia Court
Beeston
Nottingham
NG9 3LG

Dated: 18th August 2025

124th Nottingham Scout Group

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

Description	Note	General	Restricted	Designated	Total	Total Unrestricted, Restricted and Designated Funds
		Unrestricted Funds	Funds	Funds		
		2024/2025	2024/2025	2024/2025	2024/2025	2023/2024
General Income:						
Subscriptions Received	1	£18,842.05	-	-	£18,842.05	£18,763.24
Gift Aid Received		£3,734.25	-	-	£3,734.25	£5,564.00
Miscellaneous Income		£383.00	-	-	£383.00	£133.00
Income from Camps		£7,770.00	-	-	£7,770.00	£4,293.00
Donations Received		£185.05	-	-	£185.05	£8,299.00
Bank & Investments Interest		£1,998.92	-	-	£1,998.92	£850.27
Income from Events:						
Activity income		£1,195.50	-	-	£1,195.50	£1,318.00
Jumble Sales		£7,347.00	-	-	£7,347.00	£6,497.32
Xmas Market		£2,606.80	-	-	£2,606.80	£2,365.00
Other events		£2,012.62	-	-	£2,012.62	£1,151.00
Income from ongoing activities		£46,075.19	£0.00	£0.00	£46,075.19	£49,233.83
Special fundraising		£0.00	£0.00	£0.00	£0.00	£0.00
Total Income		£46,075.19	£0.00	£0.00	£46,075.19	£49,233.83
Direct Charitable Activities						
Unit Activities	2	£6,588.81	-	-	£6,588.81	£4,236.78
Cost of Badges and Clothing		£2,329.76	-	-	£2,329.76	£1,536.10
Camp Expenditure		£11,092.61	-	-	£11,092.61	£5,054.35
Vehicle Running Expenses		£1,699.81	-	-	£1,699.81	£3,997.27
		£21,710.99	-	-	£21,710.99	£14,824.50
Overhead Expenditure						
Advertising		£290.50	-	-	£290.50	£215.90
Building Insurance		£1,934.10	-	-	£1,934.10	£2,410.71
Rent & Rates		£632.08	-	-	£632.08	£593.96
Buildings Maintenance		£2,201.79	-	-	£2,201.79	£1,464.56
Equipment Purchases		£1,042.37	-	-	£1,042.37	£198.00
Capitation Fees		£7,833.20	-	-	£7,833.20	£7,870.50
Miscellaneous Expenses		£988.86	-	-	£988.86	£4,049.63
Stationery & Postage		£0.00	-	-	£0.00	£82.37
Utilities (Gas, Electric, Tel.)		£2,515.31	-	-	£2,515.31	£3,191.40
		£17,438.21	-	-	£17,438.21	£20,077.03
Expenditure from Ongoing activities		£39,149.20	-	-	£39,149.20	£34,901.53
Donations re Special Fundraising		£0.00	-	-	£0.00	£0.00
TOTAL EXPENDITURE		£39,149.20	-	-	£39,149.20	£34,901.53
NET INCOME		£6,925.99	£0.00	£0.00	£6,925.99	£14,332.31
Transfers from/to Designated Funds		(£6,240.08)	£0.00	£6,240.08	£0.00	-
NET MOVEMENT IN FUNDS		£685.91	£0.00	£6,240.08	£6,925.99	£14,332.31
BALANCES B/F 1 APR 2024		£29,314.09	£10,000.00	£36,500.00	£75,814.09	£61,481.78
BALANCES C/F 31 MARCH 2025	6.1, 6.2, 6.3	£30,000.00	£10,000.00	£42,740.08	£82,740.08	£75,814.09

BALANCE SHEET AS AT 31ST MARCH 2025

Description	2025				2024
	General Unrestricted Fund	Restricted Funds	Designated Funds	Total	
Fixed Assets					
Tangible Assets – Vehicle	£0.00		-	£0.00	£0.00
Current Assets					
Debtors	£0.00		-	£0.00	£0.00
Stock – Badges	3 £361.04		-	£361.04	£406.03
Prepayments	4 £10,987.37		-	£10,987.37	£13,639.04
Bank Current Account	£11,285.53			£11,285.53	£5,310.22
Bank Reserve Account	£10,761.56	-	£20,251.47	£31,013.03	£11,145.23
Bank Short term savings	£0.00	£10,000.00	£12,169.98	£22,169.98	£39,000.00
Bank Long term savings	£0.00	-	£10,318.63	£10,318.63	£10,000.00
Cash in Hand	£676.41		-	£676.41	£669.25
	£34,071.91	£10,000.00	£42,740.08	£86,811.99	£80,169.77
Less Current Liabilities					
Accruals & Provisions	5 £4,071.91	-	-	£4,071.91	£4,355.69
	£4,071.91	-	-	£4,071.91	£4,355.69
NET ASSETS	£30,000.00	£10,000.00	£42,740.08	£82,740.08	£75,814.09
Represented By Funds					
Unrestricted (General Funds)	6.1 £30,000.00		-	£30,000.00	£29,314.09
Designated Funds	6.3 -		£42,740.08	£42,740.08	£36,500.00
Restricted Funds	6.2	£10,000.00		£10,000.00	£10,000.00
	£30,000.00	£10,000.00	£42,740.08	£82,740.08	£75,814.09

The above accounts were approved by the Trustees on 23rd April 2025 and were signed on their behalf by:

Dr Huw Edward Williams

Chairman

Claire North

Treasurer

NOTES TO THE ANNUAL ACCOUNTS

1 Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Charities".

(i) Income from Gift Aid is accountable when the relevant claim is submitted to HMRC.

(ii) Provision for Depreciation of Fixed Assets held for use by the Group is made at annual rates calculated to spread the cost of each asset evenly over its expected useful life.

(iii) The depreciation rates in use were at the following rates on cost:

Motor Vehicles	25%
Equipment	25%

All Fixed assets are now written down to Nil net book value.

(iv) Stocks of badges and uniform accessories have been valued at the lower of cost and net realisable value.

2 Vehicle Running Expenses

We continued to run the minibus during the year, with costs as below. The minibus has been fully depreciated.

Provision has been made over the last few years for the replacement of the vehicle, (see note 6), this has continued in the current year.

A breakdown of vehicle costs is as follows:

	2025	2024
Vehicle Tax	£ 165.00	£ 165.00
Vehicle Insurance	£ 867.36	£ 849.83
Vehicle Expenses	£ 667.45	£ 2,982.44
SUB TOTAL	£1,699.81	£3,997.27
Depreciation (See Note 1.3)	-	-
TOTAL COST	£1,699.81	£3,997.27

3 Stock

Stock at the end of the year, and the movement therein during the year, related to both Badges and Merchandise (Polo Shirts) as follows:

	2025	2024
Opening Stock (Badges)	£406.03	£374.49
Purchases (Badges)	£2,284.77	£1,567.64
Less Closing Stock (Badges)	(£361.04)	(£406.03)
	<u>£2,329.76</u>	<u>£1,536.10</u>

5 Prepayments

Prepayments made prior to the end of the financial year relating to activities in the following financial year were represented by:

	2025	2024
Capitation fees paid in advance	£8,891.32	£7,833.20
District Camp Expenditure	£0.00	£4,632.75
Family Camp Expenditure	£1,257.50	
Cub Camp Expenditure	£301.25	£1,078.30
Interest receivable	£537.30	£94.79
TOTAL	<u>£10,987.37</u>	<u>£13,639.04</u>

6 Accruals & Provisions

The following accruals & provisions were noted in the account relating to:

	2025	2024
Gas & Electricity	£500.00	£106.69
Duplicated government grant repayable	£1,334.00	£1,334.00
District camp income	£0.00	£2,915.00
Family camp income	£1,600.00	
Activity expenses	£637.91	
TOTAL	<u>£4,071.91</u>	<u>£4,355.69</u>

124TH NOTTINGHAM SCOUT GROUP

England & Wales - Charity number 522458

Accounts

Trustees' Annual Report for the Year Ending 31 March 2024

Financial Review

The Group received a total income of £49,233.83

The Group's policy on reserves is to hold sufficient funds to continue the charitable activities of the group for one year should income and fund-raising activities fall short. The Group held General Fund reserves of £29,314.09 at the end of the financial year and we think this remains important due to uncertainty on general costs, energy prices and other inflationary rises.

Over the next 2-5 years we have identified a number of costs around securing the future lease and for capital improvements to the building. The Executive Group's view is this is suitable long-term investment for the 124th future and we have made the decision to carry forward £15,000 in designated reserve funds to cover these costs.

The Group also has increased the designated reserve fund for the purpose of obtaining a new minibus (once it is deemed necessary to do so) by £4,000 to £21,500.

The Group has received a generous donation of £8,000 in memory of John Spence 'to support international travel opportunities for those young people, needing financial support in order to undertake the experiences this travel brings' which is held as a restricted fund (the John Spence Fund for International Travel) on the balance sheet.

The Group adopts a low risk strategy to the investment of its funds and hence all funds are held in cash using only mainstream banks or building societies; this year has seen the management of funds across short term (40 days) and long term (180 days) fixed term savings (for designated funds) and instant access savings to maximise the interest on this cash.

It remains the Group's aim to keep subscriptions at the current level, where possible, to help support our families and deliver value. Our subs are in the lower range of local scout groups, and we will aim to keep this level until our next review in March 2025. It is Group policy that any identified surplus is used to subsidise core scouting activities, such as camps and section activities.

The Trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:



Nick Kay
Group Secretary
10th June 2024

124th Nottingham Scout Group
Statement of Accounts for the Year Ending 31 March 2024

Independent Examiner's Report to the Trustees of 124th Nottingham Scout Group

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on Pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met ; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M R Minshall FCA



Date: 13th June 2024

124th Nottingham Scout GroupINCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

	Note	General Unrestricted			Total	Total Funds
		Funds	Restricted Funds	Designated Funds		
		2023/2024		2023/2024	2023/2024	2022/2023
General Income:						
Subscriptions Received		£18,763.24	-	-	£18,763.24	£14,336.00
Gift Aid Received	1	£3,564.00	£2,000.00	-	£5,564.00	£2,724.75
Miscellaneous Income		£133.00	-	-	£133.00	£447.50
Government Grant		£0.00	-	-	£0.00	£6,250.00
Income from Camps		£4,293.00	-	-	£4,293.00	£19,512.00
Donations Received		£299.00	£8,000.00	-	£8,299.00	£465.11
Bank & Investments Interest		£850.27	-	-	£850.27	£210.39
Income from Events:						
Activity income		£1,318.00	-	-	£1,318.00	£859.44
Jumble Sales		£6,497.32	-	-	£6,497.32	£5,511.22
Xmas Market		£2,365.00	-	-	£2,365.00	£1,776.01
Carols Round the Pump		£385.00	-	-	£385.00	£208.61
Other activities		£766.00	-	-	£766.00	£789.00
Income from ongoing activities		£39,233.83	£10,000.00	£0.00	£49,233.83	£53,090.03
Special fundraising		£0.00		£0.00	£0.00	£1,014.24
Total Income		£39,233.83	£10,000.00	£0.00	£49,233.83	£54,104.27
Direct Charitable Activities						
Unit Activities		£4,236.78	-	-	£4,236.78	£3,900.82
Cost of Badges		£1,536.10	-	-	£1,536.10	£2,298.42
Camp Expenditure	5	£5,054.35	-	-	£5,054.35	£28,557.79
Vehicle Running Expenses	2	£3,997.27	-	-	£3,997.27	£3,429.85
		£14,824.50	-	-	£14,824.50	£38,186.88
Overhead Expenditure						
Advertising		£215.90	-	-	£215.90	£233.97
Building Insurance		£2,410.71	-	-	£2,410.71	£2,220.19
Rent & Rates		£593.96	-	-	£593.96	£624.04
Buildings Maintenance		£1,464.56	-	-	£1,464.56	£1,273.77
Equipment Purchases		£198.00	-	-	£198.00	£1,700.10
Capitation Fees		£7,870.50	-	-	£7,870.50	£4,126.25
Miscellaneous Expenses		£4,049.63	-	-	£4,049.63	£2,265.33
Stationery & Postage		£82.37	-	-	£82.37	£47.47
Utilities (Gas, Electric, Tel.)		£3,191.40	-	-	£3,191.40	£3,627.44
		£20,077.03	-	-	£20,077.03	£16,118.56
Expenditure from Ongoing activities		£34,901.53	-	-	£34,901.53	£54,305.44
Donations re Special Fundraising		£0.00	-	-	£0.00	£1,048.78
TOTAL EXPENDITURE		£34,901.53	-	-	£34,901.53	£55,354.22
NET INCOME		£4,332.31	£10,000.00	£0.00	£14,332.31	(£1,249.95)
Transfers from/to Designated Funds		(£4,000.00)		£4,000.00	-	-
NET MOVEMENT IN FUNDS		£332.31	£10,000.00	£4,000.00	£14,332.31	(£1,249.95)
BALANCES B/F 1 APR 2023		£28,981.78	-	£32,500.00	£61,481.78	£62,731.66
BALANCES C/F 31 MARCH 2024	6.1, 6.2, 6.3	£29,314.09	£10,000.00	£36,500.00	£75,814.09	£61,481.71

BALANCE SHEET AS AT 31ST MARCH 2024

2024						2023
		General Unrestricted Fund	Restricted Funds	Designated Funds	Total	Total Unrestricted and Designated Funds
Fixed Assets						
Tangible Assets – Vehicle		£0.00	-	-	£0.00	£0.00
Current Assets						
Debtors		£0.00	-	-	£0.00	£0.00
Stock – Badges	3	£406.03	-	-	£406.03	£374.49
Prepayments	4	£13,639.04	-	-	£13,639.04	£9,347.17
Scout Association Short Term Investment					£0.00	£21,069.78
Bank Current Account		£5,310.22	-		£5,310.22	£18,865.53
Bank Reserve Account		£6,145.23	-	£5,000.00	£11,145.23	£13,938.27
Bank Short term savings		£7,500.00	£10,000.00	£21,500.00	£39,000.00	£0.00
Bank Long term savings		£0.00	-	£10,000.00	£10,000.00	£0.00
Cash in Hand		£669.25	-	-	£669.25	£960.38
		£33,669.77	£10,000.00	£36,500.00	£80,169.77	£64,555.62
Less Current Liabilities						
Accruals & Provisions	5	£4,355.69	-	-	£4,355.69	£3,073.84
		£4,355.69	-	-	£4,355.69	£3,073.84
NET ASSETS		£29,314.09	£10,000.00	£36,500.00	£75,814.09	£61,481.78
Represented By Funds						
Unrestricted (General Funds)	6.1	£29,314.09	-	-	£29,314.09	£28,981.78
Designated Funds	6.3	-	-	£36,500.00	£36,500.00	£32,500.00
Restricted Funds	6.2		£10,000.00		£10,000.00	
		£29,314.09	£10,000.00	£36,500.00	£75,814.09	£61,481.78

The above accounts were approved by the Trustees on 10th June 2024 and were signed on their behalf by:

Dr Huw Edward Williams

Chairman

Claire North

Treasurer

NOTES TO THE ANNUAL ACCOUNTS

1 Accounting Policies

(i) These financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Charities".

(ii) Income from Gift Aid is accountable when the relevant claim is submitted to HMRC.

(iii) Provision for Depreciation of Fixed Assets held for use by the Group is made at annual rates calculated to spread the cost of each asset evenly over its expected useful life.

The depreciation rates in use were at the following rates on cost:

Motor Vehicles	25%
Equipment	25%

All Fixed assets are now written down to Nil net book value.

(iv) Stocks of badges and uniform accessories have been valued at the lower of cost and net realisable value.

2 Vehicle Running Expenses

We continued to run the minibus during the year, with costs as below. The minibus has been fully depreciated.

Provision has been made over the last few years for the replacement of the vehicle, (see note 8). It is now agreed that no further provision need be made.

A breakdown of vehicle costs is as follows:

	2024		2023	
Vehicle Tax	£	165.00	£	165.00
Vehicle Insurance	£	849.83	£	1,131.95
Vehicle Expenses	£	2,982.44	£	2,132.90
SUB TOTAL		<u>£3,997.27</u>		<u>£3,429.85</u>
Depreciation (See Note 1.3)		-		-
TOTAL COST		<u>£3,997.27</u>		<u>£3,429.85</u>

3 Stock

Stock at the end of the year, and the movement therein during the year, related to both Badges and Merchandise (Polo Shirts) as follows:

	2024	2023
Opening Stock (Badges)	£374.49	£260.53
Purchases (Badges)	£1,567.64	£2,412.38
Less Closing Stock (Badges)	(£406.03)	(£374.49)
	<u>£1,536.10</u>	<u>£2,298.42</u>

4 Prepayments

Prepayments made prior to the end of the financial year relating to activities in the following financial year were represented by:

	2024	2023
Capitation fees paid in advance	£7,833.20	£7,627.50
District Camp Expenditure	£4,632.75	£1,693.75
Cub Camp Expenditure	£1,078.30	
Interest receivable	£94.79	£25.92
TOTAL	<u>£13,639.04</u>	<u>£9,347.17</u>

5 Accruals & Provisions

The following accruals & provisions were noted in the account relating to:

	2024	2023
Gas & Electricity	£106.69	£1,739.84
Duplicated government grant repayable	£1,334.00	£1,334.00
District camp income	£2,915.00	
TOTAL	<u>£4,355.69</u>	<u>£3,073.84</u>

6 Funds

6.1 The General Fund is unrestricted , and can be spent on the general activities of the Group

6.2 Restricted Funds can only be used for a specific pupose

6.3 Designated funds are those unrestricted funds which have been set aside by the Trustees to cover essential expenditure, or for a future purpose.

The analysis of Funds are as follows :

	Designated Funds			Restricted Fund	Total
	Vehicle Replacement Fund	Building Fund	New Lease Fund	John Spence fund for International Travel	
Opening Balance as at 1 April 2022	£17,500.00	£5,000.00	£10,000.00		£32,500.00
Transfers in the year	£4,000.00		-	£10,000.00	£14,000.00
Balance c/fwd at 31 March 2023	<u>£21,500.00</u>	<u>£5,000.00</u>	<u>£10,000.00</u>	<u>£10,000.00</u>	<u>£46,500.00</u>

Designated Funds

The Vehicle replacement Fund is to cover the costs of requirements to replace the aging mini bus in the future. Further funds of £4,000 have been put aside this year for the future expected cost.

The Building Fund is to carry out major works on the Scout Hut.

The New Lease Fund is to cover the likely expenditure relating to a new lease . No indication has yet been received from Nottingham City Council as to the amount the Group may incur . The Trustees consider it prudent to commence to put funds aside for this purpose, and to cover the associated legal costs.

Restricted Fund

The John Spence Fund for international travel is a donation to the group from John's family and will be used to support international scouting travel opportunities for those young people, needing financial support in order to undertake the experiences this travel brings.

124TH NOTTINGHAM SCOUT GROUP

England & Wales - Charity number 522458

Accounts

124th Nottingham Scout Group

The following financial review is an extract from the FULL Trustee's Annual Report

124th Nottingham Scout Group
Trustees' Annual Report for the Year Ending 31 March 2023

Financial Review

The Groups received a total income of £54,104.27

The Group's policy on reserves is to hold sufficient funds to continue the charitable activities of the group should income and fund raising activities fall short. The Group held reserves of £28,981.78 at the end of the financial year and we think this is especially important around the uncertainty on current energy prices and other costs and other inflationary rises.

Over the next 2-5 years we have identified a number of costs around securing the future lease and for capital improvements to the building. The Executive Group's view is this is suitable long term investment for the 124th future and we have made the decision to carry forward £15,000 in designated reserves to cover these costs.

The Group also has a separate designated reserve of £17,500 for the purpose of obtaining a new minibus once it is deemed necessary to do so.

It is the Group's aim to keep subscriptions at the current level, where possible, to help support our families and deliver value. Our subs are in the lower range of local scout groups, and we will aim to keep this level until our next review in March 2024. It is Group policy that any identified surplus is used to subsidise core scouting activities, such as camps.

The Group adopts a low risk strategy to the investment of its funds and hence all funds are held in cash using only mainstream banks or building societies or The Scout Association's Short Term Investment Service.

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:
Nick Kay

Secretary

Date: 17th April 2023

124th Nottingham Scout Group
Statement of Accounts for the Year Ending 31 March 2023

Independent Examiner's Report to the Trustees of 124th Nottingham Scout Group

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on Pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met ; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M R Minshall FCA



Date: 17 July 2023

124th Nottingham Scout Group

Group Accounts 2022/2023

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

Description	Note	General Unrestricted Funds			Total Unrestricted and Designated Funds
		2022/2023	2022/2023	2022/2023	
General Income:					2021/2022
Subscriptions Received		£14,336.00	-	£14,336.00	£14,502.65
Gift Aid Received	1	£2,724.75	-	£2,724.75	£2,458.00
Miscellaneous Income		£447.50	-	£447.50	£58.55
Government Grant	1, 7	£6,250.00	-	£6,250.00	£17,372.00
Income from Camps		£19,512.00	-	£19,512.00	£320.00
Donations Received		£465.11	-	£465.11	£638.60
Bank & Investments Interest		£210.39	-	£210.39	£1.38
Income from Events:					
Activity income		£859.44	-	£859.44	£286.33
Jumble Sales		£5,511.22	-	£5,511.22	-
Xmas Market		£1,776.01	-	£1,776.01	£1,713.00
Carols Round the Pump		£208.61	-	£208.61	£270.80
Coffee Morning/ Firework /RAF		£789.00	-	£789.00	-
Income from ongoing activities		£53,090.03	-	£53,090.03	£37,621.31
Special fundraising		£1,014.24	-	£1,014.24	-
Total Income		£54,104.27	-	£54,104.27	£37,621.31
Direct Charitable Activities					
Unit Activities		£3,900.82	-	£3,900.82	£2,887.48
Cost of Badges		£2,298.42	-	£2,298.42	£1,305.54
Camp Expenditure	8.2	£28,557.79	-	£28,557.79	£3,720.09
Vehicle Running Expenses	2	£3,429.85	-	£3,429.85	£2,051.43
		£38,186.88	-	£38,186.88	£9,964.54
Overhead Expenditure					
Advertising		£233.97	-	£233.97	-
Building Insurance		£2,220.19	-	£2,220.19	£2,006.76
Rent & Rates		£624.04	-	£624.04	£592.71
Buildings Maintenance		£1,273.77	-	£1,273.77	£943.51
Equipment Purchases		£1,700.10	-	£1,700.10	£81.00
Capitation Fees		£4,126.25	-	£4,126.25	£3,932.40
Miscellaneous Expenses		£2,265.33	-	£2,265.33	£1,964.73
Stationery & Postage		£47.47	-	£47.47	£36.55
Utilities (Gas, Electric, Tel.)		£3,627.44	-	£3,627.44	£2,570.22
		£16,118.56	-	£16,118.56	£12,127.88
Expenditure from Ongoing activities		£54,305.44	-	£54,305.44	£22,092.42
Donations re Special Fundraising		£1,048.78	-	£1,048.78	-
TOTAL EXPENDITURE		£55,354.22	-	£55,354.22	£22,092.42
NET INCOME		(£1,249.95)		(£1,249.95)	£15,528.89
Less ; Transfer from /to Designated Funds	8.2	£500.00	(£500.00)	-	-
NET MOVEMENT IN FUNDS		(£749.95)	(£500.00)	(£1,249.95)	£15,528.89
BALANCES B/F 1 APR 2022 (2021)		£29,731.66	£33,000.00	£62,731.66	£47,202.77
BALANCES C/F 31 MARCH 2023 (2022)	8.1 8.2	£28,981.71	£32,500.00	£61,481.71	£62,731.66

BALANCE SHEET AS AT 31ST MARCH 2023

Description	2023			2022 Total Unrestricted and Designated Funds
	General Unrestricted Fund	Designated Funds	Total	
Fixed Assets				
Tangible Assets – Vehicle	£0.00	-	£0.00	£0.00
Current Assets				
Debtors	3 £0.00	-	£0.00	£0.00
Stock – Badges	4 £374.49	-	£374.49	£260.53
Prepayments	5 £9,347.17	-	£9,347.17	£3,772.17
Scout Association Short Term Investment	£11,069.78	£10,000.00	£21,069.78	£20,889.74
Bank Current Account	£3,865.53	£15,000.00	£18,865.53	£31,940.89
Bank Reserve Account	£6,438.27	£7,500.00	£13,938.27	£13,850.42
Cash in Hand	£960.38	-	£960.38	£1,026.98
		£32,055.62	£32,500.00	£64,555.62
Less Current Liabilities				
Accruals & Provisions	6 £3,073.84	-	£3,073.84	£2,759.00
Income in Advance	7 -	-	-	£6,250.00
		£3,073.84	£3,073.84	£9,009.00
NET ASSETS		£28,981.78	£32,500.00	£61,481.78
Represented By Funds				
Unrestricted (General Funds)	8.1 £28,981.78	-	£28,981.78	£29,731.66
Designated Funds	8.2 -	£32,500.00	£32,500.00	£33,000.00
		£28,981.78	£32,500.00	£61,481.78
				£62,731.66

The above accounts were approved by the Trustees on 17th April 2023 and were signed on their behalf by:

Dr Huw Edward Williams

Chairman
Kamann Eong

Treasurer

1 Accounting PoliciesBasis of Accounting

(i) These financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Charities".

(ii) Income from Gift Aid is accountable when the relevant claim is submitted to HMRC.

(iii) Provision for Depreciation of Fixed Assets held for use by the Group is made at annual rates calculated to spread the cost of each asset evenly over its expected useful life.

The depreciation rates in use were at the following rates on cost:

Motor Vehicles	25%
Equipment	25%

All Fixed assets are now written down to Nil net book value.

(iv) Stocks of badges and uniform accessories have been valued at the lower of cost and net realisable value.

2 Vehicle Running Expenses

We continued to run the minibus during the year, with costs as below. The minibus has been fully depreciated.

Provision has been made over the last few years for the replacement of the vehicle, (see note 8). It is now agreed that no further provision need be made.

A breakdown of vehicle costs is as follows:

	2023	2022
Vehicle Tax	£ 165.00	£ 165.00
Vehicle Insurance	£ 1,131.95	£ 1,108.65
Vehicle Expenses	£ 2,132.90	£ 777.78
SUB TOTAL	£3,429.85	£2,051.43
Depreciation (See Note 1.3)	-	-
TOTAL COST	£3,429.85	£2,051.43

3 Debtors

The following payments were owing to the Group as at 31 March 2023:

	2023	2022
HMRC Gift Aid Application	-	-
TOTAL	-	-

Stock at the end of the year, and the movement therein during the year, related to both Badges and Merchandise (Polo Shirts) as follows:

	2023	2022
Opening Stock (Badges)	£260.53	£232.75
Purchases (Badges)	£2,412.38	£1,333.32
Less Closing Stock (Badges)	(£374.49)	(£260.53)
	£2,298.42	£1,305.54

5 Prepayments

Prepayments made prior to the end of the financial year relating to activities in the following financial year were represented by:

	2023	2022
Capitation fees paid in advance	£7,627.50	£3,932.40
District Camp Expenditure	£1,693.75	-
Interest receivable on Scout Association account	£25.92	-
TOTAL	£9,347.17	£3,932.40

6 Accruals & Provisions

The following accruals & provisions were noted in the account relating to:

	2023	2022
Gas & Electricity	£ 1,739.84	-
Duplicated government grant repayable	£1,334.00	£1,334.00
Kandersteg camp income	-	£1,425.00
TOTAL	£3,073.84	£2,759.00

7 Income in Advance

Income was received in advance prior to the end of the financial year and is represented by:

	2023	2022
Government Grants	£6,250.00	£20,955.00
Less ; released in year	(6,250.00)	(14,705.00)
TOTAL	-	£6,250.00

The Grant received during prior years brought forward, has been released in line with the timing of the relevant expenditure to which it relates.

8.1 The General Fund is unrestricted , and can be spent on the general activities of the Group

8.2 Designated funds are those unrestricted funds which have been set aside by the Trustees to cover essential expenditure, or for a future purpose.

The analysis of Designated Funds are as follows :

	Wollaton Fund	Vehicle Replacement Fund	Building Fund	New Lease Fund	Total
Opening Balance as at 1 April 2022	£500.00	£17,500.00	£5,000.00	£10,000.00	£33,000.00
Transfers in the year	(£500.00)	-	-	-	(£500.00)
Balance c/fwd at 31 March 2023	-	£17,500.00	£5,000.00	£10,000.00	£32,500.00

The Wollaton fund was received in August 2000 as a bequest from a former local Wollaton resident. The remaining balance has been released and offset against the costs for the family camp for this year, in accordance with the donor's original bequest.

The Building Fund is to carry out major works on the Scout Hut.

The New Lease Fund is to cover the likely expenditure relating to a new lease . No indication has yet been received from Nottingham City Council as to the amount the Group may incur . The Trustees consider it prudent to commence to put funds aside for this purpose, and to cover the associated legal costs.

124TH NOTTINGHAM SCOUT GROUP

England & Wales - Charity number 522458

Accounts

124th Nottingham Scout Group

The following financial review is an extract from the FULL Trustee's Annual Report

124th Nottingham Scout Group
Trustees' Annual Report for the Year Ending 31 March 2022

Financial Review

The Groups received a total income of £22916. Due to COVID restrictions, we were still unable to run a full fundraising program. However, this was mitigated by government grant income of £2667 and £18789 were released from the grant income from 2021.

Over the next 2-5 years we have identified a number of costs around securing the future lease and for capital improvements to the building. The Executive Group's view is this is suitable long term investment for the 124th future and we have made the decision to carry forward £35000 to cover these costs.

The Group's policy on reserves is to hold sufficient funds to continue the charitable activities of the group should income and fund raising activities fall short. We think this is especially important around the uncertainty on current energy prices and other costs.

The Group held reserves of £31702 at the end of the financial year, and the Group also has a separate reserve of £15,000 designated for the purpose of obtaining a new minibus once it is deemed necessary to do so.

There is also a designated reserve, generously bequeathed by a local resident a number of years ago. The balance on the reserve, being £500, is to be used towards the costs of sending scouts on jamborees and similar events, or to be used on expenditure of a permanent nature.

It is the Group's aim to keep subscriptions at the current level to help support our families and deliver value. Our subs are in the lower range of local scout groups, and we will aim to keep this level until our next review in March 2023. Finally it is Group policy that any identified surplus is used to subsidise core scouting activities, such as camps.

The Group adopts a low risk strategy to the investment of its funds and hence all funds are held in cash using only mainstream banks or building societies or The Scout Association's Short Term Investment Service.

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:
Nick Kay

Secretary

Date:

124th Nottingham Scout GroupINCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

Description	Note	General Funds	Designated	Total	Total
		2021/2022	2021/2022	2021/2022	2020/2021
General Income:					
Subscriptions Received		£14,502.65	£0.00	£14,502.65	£11,506.00
Gift Aid Received	1	£2,458.00	£0.00	£2,458.00	£2,250.00
Miscellaneous Income		£58.55	£0.00	£58.55	£16.43
Government Grant	1	£21,456.00	£0.00	£21,456.00	£0.00
Income from Camps		£320.00	£0.00	£320.00	£1,223.40
Donations Received		£638.60	£0.00	£638.60	£25.00
Bank & Investments Interest		£1.38	£0.00	£1.38	£158.51
Income from Ebay		£0.00	£0.00	£0.00	£780.49
Income from Events:					
Activity income		£286.33	£0.00	£286.33	£0.00
Jumble Sales		£0.00	£0.00	£0.00	£0.00
Xmas Market		£1,713.00	£0.00	£1,713.00	£1,745.00
Carols Round the Pump		£270.80	£0.00	£270.80	£0.00
Coffee Morning/ Firework		£0.00	£0.00	£0.00	£0.00
TOTAL INCOME		£41,705.31	£0.00	£41,705.31	£17,704.83
Direct Charitable Activities					
Unit Activities		£2,887.48	£0.00	£2,887.48	£1,045.72
Cost of Badges		£1,305.54	£0.00	£1,305.54	£174.54
Camp Expenditure		£3,720.09	£0.00	£3,720.09	£1,142.40
Vehicle Running Expenses	2	£2,051.43	£0.00	£2,051.43	£2,080.07
		£9,964.54	£0.00	£9,964.54	£4,442.73
Overhead Expenditure					
Advertising		£0.00	£0.00	£0.00	£76.36
Building Insurance		£2,006.76	£0.00	£2,006.76	£1,945.87
Rent & Rates		£592.71	£0.00	£592.71	£513.37
Buildings Maintenance		£943.51	£0.00	£943.51	(£65.75)
Equipment Purchases		£81.00	£0.00	£81.00	£0.00
Capitation Fees		£3,932.40	£0.00	£3,932.40	£5,525.00
Miscellaneous Expenses		£1,964.73	£0.00	£1,964.73	£448.81
Stationery & Postage		£36.55	£0.00	£36.55	£0.00
Utilities (Gas, Electric, Tel.)		£2,570.22	£0.00	£2,570.22	£2,073.36
		£12,127.88	£0.00	£12,127.88	£10,517.02
TOTAL EXPENDITURE		£22,092.42	£0.00	£22,092.42	£14,959.75
NET INCOME		£19,612.89	£0.00	£19,612.89	£2,745.08
Less ; Transfer to Designated Funds		(£17,500.00)	£17,500.00	£0.00	£0.00
NET MOVEMENT IN FUNDS		£2,112.89	£17,500.00	£19,612.89	£2,745.08
BALANCES B/F 1 APR 2021		£31,702.77	£15,500.00	£47,202.77	£44,457.69
BALANCES C/F 31 MARCH 2022	8	£33,815.66	£33,000.00	£66,815.66	£47,202.77

BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH 2022

Description		2021/2022			Total
		General	Designated	Total	
Fixed Assets					
Tangible Assets – Vehicle		£0.00	£0.00	£0.00	£0.00
Current Assets					
Debtors	3	£0.00	£0.00	£0.00	£0.00
Stock – Badges	4	£260.53	£0.00	£260.53	£232.75
Prepayments	5	£3,772.17	£0.00	£3,772.17	£3,804.00
Scout Association Short Term Investment		£10,889.74	£10,000.00	£20,889.74	£20,765.66
Bank Current Account		£16,440.89	£15,500.00	£31,940.89	£31,748.70
Bank Reserve Account		£6,350.42	£7,500.00	£13,850.42	£13,794.04
Cash in Hand		£1,026.98	£0.00	£1,026.98	£1,280.09
		£38,740.73	£33,000.00	£71,740.73	£71,625.24
Less Current Liabilities					
Accruals & Provisions	6	£2,759.00	£0.00	£2,759.00	£3,467.40
Income in Advance	7	£6,214.07	£0.00	£6,214.07	£20,955.07
		£8,973.07	£0.00	£8,973.07	£24,422.47
NET ASSETS		£29,767.66	£33,000.00	£62,767.66	£47,202.77
Represented By Funds					
Unrestricted (General Funds)	8.1	£29,767.66	£0.00	£29,767.66	£31,702.77
Designated Funds	8.2	£0.00	£33,000.00	£33,000.00	£15,500.00
		£29,767.66	£33,000.00	£62,767.66	£47,202.77

The above accounts were approved by the Trustees on xxxxxxxxxxxx and were signed on their behalf by:

Dr Huw Edward Williams

Chairman

Kamann Eong

Treasurer

NOTES TO THE ANNUAL ACCOUNTS**1 Accounting Policies**Basis of Accounting

These financial statements have been prepared under the historical cost convention in accordance with applicable accounting

(i) standards and the Statement of Recommended Practice "Accounting by Charities".

(ii) Income from Gift Aid is accountable when the relevant claim is submitted to HMRC.

(iii) Provision for Depreciation of Fixed Assets held for use by the Group is made at annual rates calculated to spread the cost of each asset

evenly over its expected useful life. The depreciation rates currently in use are at the following rates on cost:

Motor Vehicles	25%
Equipment	25%

(iv) Stocks of badges and uniform accessories have been valued at the lower of cost and net realisable value.

2 Vehicle Running Expenses

We continued to run the minibus during the year, with costs as below. The minibus has been fully depreciated. Provision has been

made over the last few years for the replacement of the vehicle, see note 8. It is now agreed that no further provision need be made.

A breakdown of vehicle costs is as follows:

	2022	2021
Vehicle Tax	£ 165.00	£ 165.00
Vehicle Insurance	£ -	£ 1,044.66
Vehicle Expenses	£ -	£ 1,699.05
SUB TOTAL	£165.00	£2,908.71
Depreciation	£0.00	£0.00
TOTAL COST	£165.00	£2,908.71

3 Debtors

The following payments were owing to the Group as at 31 March 2022:

	2022	2021
HMRC Gift Aid Application	£0.00	£0.00
TOTAL	£0.00	£0.00

4 Stock

Stock at the end of the year, and the movement therein during the year, related to both Badges and Merchandise (Polo Shirts) as follows:

	2022	2021
Opening Stock (Badges)	£232.75	£279.17
Purchases (Badges)	£1,333.32	£128.12
Less Closing Stock (Badges)	(£260.53)	(£232.75)
	<u>£1,305.54</u>	<u>£174.54</u>

5 Prepayments

Prepayments made prior to the end of the financial year relating to activities in the following financial year were represented by:

	2022	2021
Capitation fees paid in advance	£0.00	£5,525.00
Interest receivable on Scout Association account	£0.00	£150.00
TOTAL	<u>£0.00</u>	<u>£5,675.00</u>

6 Accruals & Provisions

The following accruals & provisions were noted in the account relating to:

	2022	2021
Minibus repair work provision	£0.00	£600.00
Kandersteg camp income	£1,425.00	£1,425.00
Duplicated government grant	£1,334.00	£1,334.00
Trade waste	£0.00	£108.40
TOTAL	<u>£2,759.00</u>	<u>£3,467.40</u>

7 Income in Advance

Income was taken in advance prior to the end of the financial year and is represented by:

	2022	2021
Government Grants	£20,955.07	£20,955.07
Less ; released in year	<u>(17,500.00)</u>	<u>0.00</u>
	£3,455.07	£20,955.07
Kandersteg camp	£0.00	£0.00
TOTAL	<u>£3,455.07</u>	<u>£20,955.07</u>

The Grant received during the year and that brought forward, has been released in line with the timing of the relevant expenditure to which it relates.

8 Funds

8 The General Fund is unrestricted , and can be spent on the general activities of the Group

8 expenditure, or for a future purpose.

The analysis of Designated Funds are as follows :

	[Wollaton] Fund	Vehicle Replacement Fund	Building Fund	New Lease Fund	Total
Opening Balance as at 1 April 2021	£500.00	£15,000.00	-	-	£15,500.00
Transfers in the year	-	£2,500.00	£5,000.00	£10,000.00	£17,500.00
Balance c/fwd at 31 March 2022	<u>£500.00</u>	<u>£17,500.00</u>	<u>£5,000.00</u>	<u>£10,000.00</u>	<u>£33,000.00</u>

The [Wollaton] fund was received in August 2000 as a bequest from a former local Wollaton resident. The capital is to be invested and only the income from the capital will be used as contributions to send scouts to International Jamborees or local camps.

Capital can only be otherwise spent on items of a permanent nature.

may have to spend.

The Building Fund is to carry out major works on the Scout Hut.

The New Lease Fund is to cover the likely expenditure relating to a new lease . No indication has yet been received commence to put funds aside for this purpose, and to cover the associated legal costs.

124th Nottingham Scout Group
Statement of Accounts for the Year Ending 31 March 2022

Independent Examiner's Report to the Trustees of 124th Nottingham Scout Group

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on Pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met ; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M R Minshall FCA

Date:

2nd September 2022