

Charity Registration No. 522396

GIRLGUIDING LINCOLNSHIRE SOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

GIRLGUIDING LINCOLNSHIRE SOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Jones Miss B Charity Miss K Armstrong Mrs S Wheelwright Miss R Wheelwright Mrs W Ireland, Chair Mrs S Coughlin Mrs N Redfern Mrs K Kilby Mrs N Day Mrs C Mason Mrs S Ellis Mrs D White
Charity number	522396
Principal address	17 Linden Road Horncastle Lincolnshire LN9 5EE
Independent examiner	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR

GIRLGUIDING LINCOLNSHIRE SOUTH

CONTENTS

	Page
Trustees report	1 - 2
Statement of trustees responsibilities	3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 18

GIRLGUIDING LINCOLNSHIRE SOUTH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and financial statements for the year ended 31 July 2022.

Objectives and activities

Objects and aims

The trust deed defines the charity's objective as being:

"The instruction of girls at all classes in the principles of discipline, loyalty and good citizenship"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

In planning our activities for the year we kept in mind the Charities Commission's guidance on public benefit at our trustee meetings.

The trustees are very grateful to all the volunteers who have given their time so generously in helping the charity during the year.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund by considering the risks associated with the general fund, the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values; and
- ii) to protect ongoing work programmes

The level is estimated at between 2 and 4 months of the general expected budget. The reserves currently held in general funds are £162,271 (2021 - £185,921) which meets the objective.

Principal funding sources

The principal funding sources for the charity are currently by way of the income from subscriptions from Girlguiding at county level and events at county level.

Structure, governance and management

Nature of governing document

The charity is governed under Royal Charter dated 14 December 1922.

GIRLGUIDING LINCOLNSHIRE SOUTH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

The trustees are appointed following the constitution. The County Commissioner appoints persons to these roles.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The trustees report was approved by the Board of Trustees.

Wendy T Ireland
.....

Trustee

Dated: 24.11.22

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2022

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GIRLGUIDING LINCOLNSHIRE SOUTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GIRLGUIDING LINCOLNSHIRE SOUTH

I report to the trustees on my examination of the financial statements of Girlguiding Lincolnshire South (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: 14.11.22.....

GIRLGUIDING LINCOLNSHIRE SOUTH

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	26,789	-	-	-	26,789	30,155
Charitable activities	4	3,601	14,840	-	-	18,441	28,099
Other trading activities	5	1,274	-	-	-	1,274	1,312
Investments	6	231	15	-	-	246	38
Total Income		31,895	14,855	-	-	46,750	59,604
Expenditure on:							
Charitable activities	7	55,545	18,382	-	-	73,927	61,479
Net expenditure for the year/ Net movement in funds		(23,650)	(3,527)	-	-	(27,177)	(1,875)
Net expenditure for the year/ Net movement in funds		(23,650)	(3,527)	-	-	(27,177)	(1,875)
Fund balances at 1 August 2021		185,921	153,673	2,223	529,592	871,409	873,284
Fund balances at 31 July 2022		162,271	150,146	2,223	529,592	844,232	871,409

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIRLGUIDING LINCOLNSHIRE SOUTH

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes					
Income from:						
Donations and legacies	3	29,155	1,000	-	-	30,155
Charitable activities	4	1,680	26,419	-	-	28,099
Other trading activities	5	1,312	-	-	-	1,312
Investments	6	33	5	-	-	38
Total income		32,180	27,424	-	-	59,604
Expenditure on:						
Charitable activities	7	28,689	32,790	-	-	61,479
Gross transfers between funds		21,000	(21,000)	-	-	-
Net expenditure for the year/ Net movement in funds		24,491	(26,366)	-	-	(1,875)
Fund balances at 1 August 2020		161,430	180,039	2,223	529,592	873,284
Fund balances at 31 July 2021		185,921	153,673	2,223	529,592	871,409

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIRLGUIDING LINCOLNSHIRE SOUTH

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		529,592		529,592
Current assets					
Stocks	13	1,912		2,687	
Debtors	14	4,505		4,416	
Cash at bank and in hand		309,123		335,602	
		<u>315,540</u>		<u>342,705</u>	
Creditors: amounts falling due within one year	15	<u>(900)</u>		<u>(888)</u>	
Net current assets			314,640		341,817
Total assets less current liabilities			<u>844,232</u>		<u>871,409</u>
Capital funds					
General funds			529,592		529,592
Income funds					
Restricted funds			2,223		2,223
Unrestricted funds - designated			150,146		153,673
Unrestricted funds - general			162,271		185,921
			<u>844,232</u>		<u>871,409</u>

The financial statements were approved by the Trustees on 24.11.22.....

Wendy T Ireland
.....

Trustee

B Charity
.....

Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are stated at insurance valuation. No depreciation has been provided for in the accounts.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt Instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Donations and gifts	238	-	-	-
Legacies receivable	-	-	1,000	1,000
Grants received	5,592	13,260	-	13,260
Subscriptions	20,959	15,895	-	15,895
	<u>26,789</u>	<u>29,155</u>	<u>1,000</u>	<u>30,155</u>
Legacies receivable				
Miss H M Outram Legacy	-	-	1,000	1,000
	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Badge sales	3,601	1,680
Minsk	-	1,911
Parva House activity centre	3,815	235
Nellie Doubleday Centre	7,699	20,934
Millfield Campsite	1,087	83
International travel	2,239	3,021
Other Income	-	235
	<u>18,441</u>	<u>28,099</u>
Analysis by fund		
Unrestricted funds - general	3,601	1,680
Unrestricted funds - designated	14,840	26,419
	<u>18,441</u>	<u>28,099</u>

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Other income	<u>1,274</u>	<u>1,312</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Interest receivable	231	15	246	33	5	38
	=====	=====	=====	=====	=====	=====

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Salaries	3,281	6,078
Travel expenses	5,073	2,203
Insurance	4,788	4,780
Outdoor activities	18	4
International travel	-	2,705
Badge expenses	3,519	1,853
Computer costs	740	537
Printing, postage, stationery & advertising	-	1,271
County weekend	-	35
Subscriptions	1,132	442
Miscellaneous expenses	4,612	1,805
Parva House activity centre	9,867	16,515
Nellie Doubleday Centre	6,804	15,124
Millfield Campsite	289	876
Other	15,126	275
	<u>55,249</u>	<u>54,503</u>
Grant funding of activities (see note 8)	17,778	6,076
Share of governance costs (see note 9)	900	900
	<u>73,927</u>	<u>61,479</u>
Analysis by fund		
Unrestricted funds - general	55,545	28,689
Unrestricted funds - designated	18,382	32,790
	<u>73,927</u>	<u>61,479</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

8 Grants payable

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Grants paid	17,778	6,076
	<u>17,778</u>	<u>6,076</u>

9 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	-	900	900	900	900
	<u>-</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>
Analysed between Charitable activities	-	900	900	-	900
	<u>-</u>	<u>900</u>	<u>900</u>	<u>-</u>	<u>900</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>1</u>	<u>1</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

12 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 August 2021	471,592	22,000	36,000	529,592
At 31 July 2022	471,592	22,000	36,000	529,592
Carrying amount				
At 31 July 2022	471,592	22,000	36,000	529,592
At 31 July 2021	471,592	22,000	36,000	529,592

13 Stocks

	2022 £	2021 £
Stocks	1,912	2,687

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	4,505	4,416

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	900	888

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

16 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted Capital funds		Total 2022		Unrestricted funds		Designated funds		Restricted funds		Capital funds		Total 2021	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 July 2022 are represented by:																		
Tangible assets																		
Current assets/(liabilities)																		
	162,271	-	150,146	-	2,223	529,592	314,640	185,921	-	153,673	2,223	529,592	-	341,817				
	162,271	150,146	2,223	529,592	844,232	185,921	153,673	2,223	529,592	871,409								

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

17 Related party transactions

During the year the charity made the following related party transactions:

Poacher Trading Limited

Girlguiding Lincolnshire South have a 25% shareholding in Poacher Trading Ltd. The value of the shareholding is £73,342.52.

Document Activity Report

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