

LINCOLNSHIRE SOUTH GUIDES

England & Wales · Charity number 522396

Details

Other names	SOUTH LINCOLNSHIRE GIRL GUIDES, GIRLGUIDING LINCOLNSHIRE SOUTH, THE GUIDE ASSOCIATION-LINCOLNSHIRE SOUTH COUNTY
Status	Registered
Legal form	Other
Registered	1964-05-12
Register	View on the Charity Commission register

Contact

Address	17 Linden Road Horncastle Lincolnshire LN9 5EE
Phone	01507522695
Email	wendywoo11@me.com
Website	www.girlguidinglincolnshiresouth.org

Activities

Objects: "THE INSTRUCTION OF GIRLS AT ALL CLASSES IN THE PRINCIPLES OF DISCIPLINE, LOYALTY, AND GOOD CITIZENSHIP"

Activities: Volunteers in Girlguiding Lincolnshire South work with young people from the age of 4. Together they work through times of adventure, fun activities and well being to develop into independent, caring, team working individuals ready to face what the world holds for them.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** SOUTH LINCOLNSHIRE
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£79,651	£83,833	-	-
2024-07-31	£144,451	£182,606	-	-
2023-07-31	£56,167	£79,133	-	-
2022-07-31	£46,750	£73,927	-	-
2021-07-31	£58,254	£61,479	-	-

Trustees

Name	Role	Appointed
Barbara Ann Charity		2012-01-24
Catherine Mason		2022-01-08
Clare Richardson		2024-02-19
David Ireland Mr		2024-08-06
Heather Lee		2024-11-30
Nicola Day		2022-02-01
Rosa Waddingham		2025-07-25
SARA COUGHLIN		2017-12-03
Wendy Theresa IRELAND		2017-03-19

Accounts

Charity registration number 522396

GIRLGUIDING LINCOLNSHIRE SOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

GIRLGUIDING LINCOLNSHIRE SOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss B Charity Mrs W Ireland, Chair Mrs S Coughlin Mrs N Day Mrs C Mason Mr D Ireland Mrs C Richardson Mrs H Lee Mrs R Waddingham	(Appointed 30 November 2024) (Appointed 25 July 2025)
Charity number	522396	
Principal address	17 Linden Road Horncastle Lincolnshire LN9 5EE	
Independent examiner	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR	

GIRLGUIDING LINCOLNSHIRE SOUTH

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GIRLGUIDING LINCOLNSHIRE SOUTH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

Objectives and activities

Objects and aims

The trust deed defines the charity's objective as being:

"The instruction of girls at all classes in the principles of discipline, loyalty and good citizenship"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

In planning our activities for the year we kept in mind the Charities Commission's guidance on public benefit at our trustee meetings.

The trustees are very grateful to all the volunteers who have given their time so generously in helping the charity during the year.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund by considering the risks associated with the general fund, the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

The level is estimated at between 2 and 4 months of the general expected budget. The reserves currently held in general funds are £138,194 (2024 - £129,469) which meets the objective.

Principal funding sources

The principal funding sources for the charity are currently by way of the income from subscriptions from Girlguiding at county level and events at county level.

Structure, governance and management

Nature of governing document

The charity is governed under Royal Charter dated 14 December 1922.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

The trustees are appointed following the constitution. The County Commissioner appoints persons to these roles.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Financial instruments


Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The trustees report was approved by the Board of Trustees.


.....
Trustee

Dated: 25/09/2025

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GIRLGUIDING LINCOLNSHIRE SOUTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GIRLGUIDING LINCOLNSHIRE SOUTH

I report to the trustees on my examination of the financial statements of Girlguiding Lincolnshire South (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated:

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	28,135	-	-	-	28,135	26,788
Charitable activities	4	863	19,171	-	-	20,034	102,784
Other trading activities	5	25,467	-	-	-	25,467	8,059
Investments	6	5,780	235	-	-	6,015	6,820
Total income		60,245	19,406	-	-	79,651	144,451
Expenditure on:							
Charitable activities	7	51,520	32,313	-	-	83,833	182,606
Total expenditure		51,520	32,313	-	-	83,833	182,606
Net income/(expenditure)		8,725	(12,907)	-	-	(4,182)	(38,155)
Net movement in funds		8,725	(12,907)	-	-	(4,182)	(38,155)
Reconciliation of funds:							
Fund balances at 1 August 2024		129,469	121,827	2,223	529,592	783,111	821,266
Fund balances at 31 July 2025		138,194	108,920	2,223	529,592	778,929	783,111

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	26,788	-	-	-	26,788
Charitable activities	4	1,973	100,811	-	-	102,784
Other trading activities	5	8,059	-	-	-	8,059
Investments	6	6,398	422	-	-	6,820
Total income		43,218	101,233	-	-	144,451
Expenditure on:						
Charitable activities	7	60,051	122,555	-	-	182,606
Total expenditure		60,051	122,555	-	-	182,606
Net income		(16,833)	(21,322)	-	-	(38,155)
Transfers between funds		(13,132)	13,132	-	-	-
Net movement in funds		(29,965)	(8,190)	-	-	(38,155)
Reconciliation of funds:						
Fund balances at 1 August 2023		159,434	130,017	2,223	529,592	821,266
Fund balances at 31 July 2024		129,469	121,827	2,223	529,592	783,111

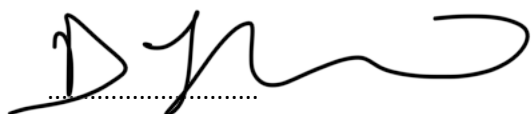
GIRLGUIDING LINCOLNSHIRE SOUTH

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		530,770		530,770
Current assets					
Stocks	14	2,267		2,781	
Debtors	15	5,591		5,296	
Cash at bank and in hand		241,327		245,242	
		249,185		253,319	
Creditors: amounts falling due within one year					
	16	(1,026)		(978)	
Net current assets			248,159		252,341
Total assets less current liabilities			<u>778,929</u>		<u>783,111</u>
Capital funds					
General funds			529,592		529,592
Income funds					
Restricted funds			2,223		2,223
Unrestricted funds - designated			108,920		121,827
Unrestricted funds - general			138,194		129,469
			<u>778,929</u>		<u>783,111</u>

The financial statements were approved by the Trustees on .26/09/25.....


 Trustee


 Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are stated at insurance valuation. No depreciation has been provided for in the accounts.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	1,624	1,965
Grants received	958	-
Subscriptions	25,553	24,823
	<u>28,135</u>	<u>26,788</u>

4 Income from charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Badge sales	863	1,973
Parva House activity centre	134	3,409
Nellie Doubleday Centre	11,630	10,222
International travel	7,407	57,312
County camp	-	29,868
	<u>20,034</u>	<u>102,784</u>

Analysis by fund

Unrestricted funds - general	863	1,973
Unrestricted funds - designated	19,171	100,811
	<u>20,034</u>	<u>102,784</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	25,467	8,059

6 Income from investments

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Interest receivable	5,780	235	6,015	6,398	422	6,820

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

7 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Salaries	13,810	11,061
Travel expenses	6,106	5,255
Insurance	5,767	5,444
Badge expenses	1,234	1,026
Computer costs	987	900
Subscriptions	777	942
Miscellaneous expenses	19,645	16,377
Parva House activity centre	12,197	7,775
Nellie Doubleday Centre	10,682	14,179
Millfield Campsite	133	400
Other	9,301	116,564
	<u>80,639</u>	<u>179,923</u>
Grant funding of activities (see note 8)	2,120	1,657
Share of support and governance costs (see note 9)		
Governance	1,074	1,026
	<u>83,833</u>	<u>182,606</u>
Analysis by fund		
Unrestricted funds - general	51,520	60,051
Unrestricted funds - designated	32,313	122,555
	<u>83,833</u>	<u>182,606</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

8 Grants payable

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Grants paid	2,120	1,657
	<u>2,120</u>	<u>1,657</u>

9 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Accountancy	1,074	1,026
	<u>1,074</u>	<u>1,026</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
1	1
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

13 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 August 2024	471,592	23,178	36,000	530,770
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2025	471,592	23,178	36,000	530,770
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 July 2025	471,592	23,178	36,000	530,770
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2024	471,592	23,178	36,000	530,770
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Stocks

	2025 £	2024 £
Stocks	2,267	2,781
	<u> </u>	<u> </u>

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	5,591	5,296
	<u> </u>	<u> </u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,026	978
	<u> </u>	<u> </u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Capital funds	Total 2025	Unrestricted funds	Designated funds	Restricted funds	Capital funds	Total 2024
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 July 2025 are represented by:										
Tangible assets	530,770	-	-	-	530,770	530,770	-	-	-	530,770
Current assets/(liabilities)	(392,576)	108,920	2,223	529,592	248,159	(401,301)	121,827	2,223	529,592	252,341
	<u>138,194</u>	<u>108,920</u>	<u>2,223</u>	<u>529,592</u>	<u>778,929</u>	<u>129,469</u>	<u>121,827</u>	<u>2,223</u>	<u>529,592</u>	<u>783,111</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

18 Related party transactions

During the year the charity made the following related party transactions:

Poacher Trading Limited

Girlguiding Lincolnshire South have a 25% shareholding in Poacher Trading Ltd. The value of the shareholding is £73,342.52.

Document Activity Report

Document Sent

Tue, 30 Sep 2025 10:43:07 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 30 Sep 2025 14:15:42 GMT	David Ireland viewed the document
Tue, 30 Sep 2025 14:09:20 GMT	David Ireland viewed the document
Tue, 30 Sep 2025 14:07:36 GMT	David Ireland viewed the document

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<http://tcgroup2.accountantspace.co.uk/messages/VerifyDocument>

Accounts

Charity registration number 522396

GIRLGUIDING LINCOLNSHIRE SOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

GIRLGUIDING LINCOLNSHIRE SOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss B Charity Miss K Armstrong Mrs W Ireland, Chair Mrs S Coughlin Mrs N Redfern Mrs K Kilby Mrs N Day Mrs C Mason Mr D Ireland
Charity number	522396
Principal address	17 Linden Road Horncastle Lincolnshire LN9 5EE
Independent examiner	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR

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GIRLGUIDING LINCOLNSHIRE SOUTH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

Objectives and activities

Objects and aims

The trust deed defines the charity's objective as being:

"The instruction of girls at all classes in the principles of discipline, loyalty and good citizenship"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

In planning our activities for the year we kept in mind the Charities Commission's guidance on public benefit at our trustee meetings.

The trustees are very grateful to all the volunteers who have given their time so generously in helping the charity during the year.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund by considering the risks associated with the general fund, the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

The level is estimated at between 2 and 4 months of the general expected budget. The reserves currently held in general funds are £129,469 (2023 - £159,434) which meets the objective.

Principal funding sources

The principal funding sources for the charity are currently by way of the income from subscriptions from Girlguiding at county level and events at county level.

Structure, governance and management

Nature of governing document

The charity is governed under Royal Charter dated 14 December 1922.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

The trustees are appointed following the constitution. The County Commissioner appoints persons to these roles.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The trustees report was approved by the Board of Trustees.



.....
Trustee

Dated: 21/11/2024

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GIRLGUIDING LINCOLNSHIRE SOUTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GIRLGUIDING LINCOLNSHIRE SOUTH

I report to the trustees on my examination of the financial statements of Girlguiding Lincolnshire South (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated:

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	26,788	-	-	-	26,788	24,844
Charitable activities	4	1,973	100,811	-	-	102,784	22,119
Other trading activities	5	8,059	-	-	-	8,059	5,675
Investments	6	6,398	422	-	-	6,820	3,529
Total income		43,218	101,233	-	-	144,451	56,167
Expenditure on:							
Charitable activities	7	60,051	122,555	-	-	182,606	79,133
Total expenditure		60,051	122,555	-	-	182,606	79,133
Net expenditure		(16,833)	(21,322)	-	-	(38,155)	(22,966)
Transfers between funds		(13,132)	13,132	-	-	-	-
Net movement in funds		(29,965)	(8,190)	-	-	(38,155)	(22,966)
Reconciliation of funds:							
Fund balances at 1 August 2023		159,434	130,017	2,223	529,592	821,266	844,232
Fund balances at 31 July 2024		129,469	121,827	2,223	529,592	783,111	821,266

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	24,844	-	-	-	24,844
Charitable activities	4	2,770	19,349	-	-	22,119
Other trading activities	5	5,675	-	-	-	5,675
Investments	6	3,170	359	-	-	3,529
Total income		36,459	19,708	-	-	56,167
Expenditure on:						
Charitable activities	7	39,296	39,837	-	-	79,133
Total expenditure		39,296	39,837	-	-	79,133
Net income and movement in funds		(2,837)	(20,129)	-	-	(22,966)
Reconciliation of funds:						
Fund balances at 1 August 2022		162,271	150,146	2,223	529,592	844,232
Fund balances at 31 July 2023		159,434	130,017	2,223	529,592	821,266

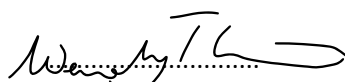
GIRLGUIDING LINCOLNSHIRE SOUTH


BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		530,770		530,770
Current assets					
Stocks	14	2,781		2,978	
Debtors	15	5,296		16,626	
Cash at bank and in hand		245,242		271,822	
		253,319		291,426	
Creditors: amounts falling due within one year					
	16	(978)		(930)	
Net current assets			252,341		290,496
Total assets less current liabilities			783,111		821,266
Capital funds					
General funds			529,592		529,592
Income funds					
Restricted funds			2,223		2,223
Unrestricted funds - designated			121,827		130,017
Unrestricted funds - general			129,469		159,434
			783,111		821,266

The financial statements were approved by the Trustees on 21/11/2024.....


Trustee


Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are stated at insurance valuation. No depreciation has been provided for in the accounts.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	1,965	298
Grants received	-	3,334
Subscriptions	24,823	21,212
	<u>26,788</u>	<u>24,844</u>

4 Income from charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Badge sales	1,973	2,770
Parva House activity centre	3,409	6,290
Nellie Doubleday Centre	10,222	12,895
Millfield Campsite	-	164
International travel	57,312	-
County camp	29,868	-
	<u>102,784</u>	<u>22,119</u>

Analysis by fund

Unrestricted funds - general	1,973	2,770
Unrestricted funds - designated	100,811	19,349
	<u>102,784</u>	<u>22,119</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	8,059	5,675

6 Income from investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Interest receivable	6,398	422	6,820	3,170	359	3,529

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Salaries	11,061	7,592
Travel expenses	5,255	5,737
Insurance	5,444	4,922
Outdoor activities	-	10
Badge expenses	1,026	2,500
Computer costs	900	2,550
Subscriptions	942	670
Miscellaneous expenses	16,377	7,625
Parva House activity centre	7,775	15,510
Nellie Doubleday Centre	14,179	13,925
Millfield Campsite	400	334
Other	116,564	16,346
	<u>179,923</u>	<u>77,721</u>
Grant funding of activities (see note 8)	1,657	452
Share of support and governance costs (see note 9)		
Governance	1,026	960
	<u>182,606</u>	<u>79,133</u>
Analysis by fund		
Unrestricted funds - general	60,051	39,296
Unrestricted funds - designated	122,555	39,837
	<u>182,606</u>	<u>79,133</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

8 Grants payable

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Grants paid	1,657	452
	<u>1,657</u>	<u>452</u>
	<u><u>1,657</u></u>	<u><u>452</u></u>

9 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Accountancy	1,026	960
	<u>1,026</u>	<u>960</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
1	1
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

13 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 August 2023	471,592	23,178	36,000	530,770
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2024	471,592	23,178	36,000	530,770
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 July 2024	471,592	23,178	36,000	530,770
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2023	471,592	23,178	36,000	530,770
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Stocks

	2024 £	2023 £
Stocks	2,781	2,978
	<u> </u>	<u> </u>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	5,296	16,626
	<u> </u>	<u> </u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	978	930
	<u> </u>	<u> </u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Capital funds	Total 2024	Unrestricted funds	Designated funds	Restricted funds	Capital funds	Total 2023
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 July 2024 are represented by:										
Tangible assets	530,770	-	-	-	530,770	530,770	-	-	-	530,770
Current assets/(liabilities)	(401,301)	121,827	2,223	529,592	252,341	(371,336)	130,017	2,223	529,592	290,496
	<u>129,469</u>	<u>121,827</u>	<u>2,223</u>	<u>529,592</u>	<u>783,111</u>	<u>159,434</u>	<u>130,017</u>	<u>2,223</u>	<u>529,592</u>	<u>821,266</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

18 Related party transactions

During the year the charity made the following related party transactions:

Poacher Trading Limited

Girlguiding Lincolnshire South have a 25% shareholding in Poacher Trading Ltd. The value of the shareholding is £73,342.52.

Document Activity Report

Document Sent

Thu, 31 Oct 2024 14:30:28 GMT

Document Activity History

Document history shows most recent activity first

Date

Activity

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://tcgroup2.accountantspace.co.uk/messages/VerifyDocument>

Accounts

Charity Registration No. 522396

GIRLGUIDING LINCOLNSHIRE SOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

GIRLGUIDING LINCOLNSHIRE SOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss B Charity
Miss K Armstrong
Mrs W Ireland, Chair
Mrs S Coughlin
Mrs N Redfern
Mrs K Kilby
Mrs N Day
Mrs C Mason
Mrs S Ellis
Mrs D White
Mr D Ireland

(Appointed 1 November
2022)

Charity number

522396

Principal address

17 Linden Road
Horncastle
Lincolnshire
LN9 5EE

Independent examiner

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

GIRLGUIDING LINCOLNSHIRE SOUTH

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Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 17

GIRLGUIDING LINCOLNSHIRE SOUTH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and financial statements for the year ended 31 July 2023.

Objectives and activities

Objects and aims

The trust deed defines the charity's objective as being:

"The instruction of girls at all classes in the principles of discipline, loyalty and good citizenship"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

In planning our activities for the year we kept in mind the Charities Commission's guidance on public benefit at our trustee meetings.

The trustees are very grateful to all the volunteers who have given their time so generously in helping the charity during the year.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund by considering the risks associated with the general fund, the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

The level is estimated at between 2 and 4 months of the general expected budget. The reserves currently held in general funds are £159,434 (2022 - £162,271) which meets the objective.

Principal funding sources

The principal funding sources for the charity are currently by way of the income from subscriptions from Girlguiding at county level and events at county level.

Structure, governance and management

Nature of governing document

The charity is governed under Royal Charter dated 14 December 1922.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

The trustees are appointed following the constitution. The County Commissioner appoints persons to these roles.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The trustees report was approved by the Board of Trustees.

.....
Trustee

Dated:

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GIRLGUIDING LINCOLNSHIRE SOUTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GIRLGUIDING LINCOLNSHIRE SOUTH

I report to the trustees on my examination of the financial statements of Girlguiding Lincolnshire South (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated:

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
Income from:							
Donations and legacies	3	24,844	-	-	-	24,844	26,789
Charitable activities	4	2,770	19,349	-	-	22,119	18,441
Other trading activities	5	5,675	-	-	-	5,675	1,274
Investments	6	3,170	359	-	-	3,529	246
Total income		36,459	19,708	-	-	56,167	46,750
Expenditure on:							
Charitable activities	7	39,296	39,837	-	-	79,133	73,927
Net expenditure for the year/ Net movement in funds		(2,837)	(20,129)	-	-	(22,966)	(27,177)
Net expenditure for the year/ Net movement in funds		(2,837)	(20,129)	-	-	(22,966)	(27,177)
Fund balances at 1 August 2022		162,271	150,146	2,223	529,592	844,232	871,409
Fund balances at 31 July 2023		159,434	130,017	2,223	529,592	821,266	844,232

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Income from:						
Donations and legacies	3	26,789	-	-	-	26,789
Charitable activities	4	3,601	14,840	-	-	18,441
Other trading activities	5	1,274	-	-	-	1,274
Investments	6	231	15	-	-	246
Total income		31,895	14,855	-	-	46,750
Expenditure on:						
Charitable activities	7	55,545	18,382	-	-	73,927
Net expenditure for the year/ Net movement in funds		(23,650)	(3,527)	-	-	(27,177)
Fund balances at 1 August 2021		185,921	153,673	2,223	529,592	871,409
Fund balances at 31 July 2022		162,271	150,146	2,223	529,592	844,232

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIRLGUIDING LINCOLNSHIRE SOUTH

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		530,770		529,592
Current assets					
Stocks	13	2,978		1,912	
Debtors	14	16,626		4,505	
Cash at bank and in hand		271,822		309,123	
		291,426		315,540	
Creditors: amounts falling due within one year	15	(930)		(900)	
Net current assets			290,496		314,640
Total assets less current liabilities			821,266		844,232
Capital funds					
General funds			529,592		529,592
Income funds					
Restricted funds			2,223		2,223
Unrestricted funds - designated			130,017		150,146
Unrestricted funds - general			159,434		162,271
			821,266		844,232

The financial statements were approved by the Trustees on

.....
Trustee

.....
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are stated at insurance valuation. No depreciation has been provided for in the accounts.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

3 Donations and legacies

	Unrestricted funds General 2023 £	Unrestricted funds general 2022 £
Donations and gifts	298	238
Grants received	3,334	5,592
Subscriptions	21,212	20,959
	<u>24,844</u>	<u>26,789</u>

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Badge sales	2,770	3,601
Parva House activity centre	6,290	3,815
Nellie Doubleday Centre	12,895	7,699
Millfield Campsite	164	1,087
International travel	-	2,239
	<u>22,119</u>	<u>18,441</u>
Analysis by fund		
Unrestricted funds - general	2,770	3,601
Unrestricted funds - designated	19,349	14,840
	<u>22,119</u>	<u>18,441</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

5 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	5,675	1,274
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Interest receivable	3,170	359	3,529	231	15	246
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Salaries	7,592	3,281
Travel expenses	5,737	5,073
Insurance	4,922	4,788
Outdoor activities	10	18
Badge expenses	2,500	3,519
Computer costs	2,550	740
Subscriptions	670	1,132
Miscellaneous expenses	7,625	4,612
Parva House activity centre	15,510	9,867
Nellie Doubleday Centre	13,925	6,804
Millfield Campsite	334	289
Other	16,346	15,126
	<u>77,721</u>	<u>55,249</u>
Grant funding of activities (see note 8)	452	17,778
Share of governance costs (see note 9)	960	900
	<u>79,133</u>	<u>73,927</u>
Analysis by fund		
Unrestricted funds - general	39,296	55,545
Unrestricted funds - designated	39,837	18,382
	<u>79,133</u>	<u>73,927</u>

8 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants paid	452	17,778
	<u>452</u>	<u>17,778</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

8 Grants payable **(Continued)**

9 Support costs

	Support costs	Governance costs	2023		Governance costs	2022
	£	£	Support costs	£	£	£
Accountancy	-	960	960	-	900	900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	960	960	-	900	900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysed between Charitable activities	-	960	960	-	900	900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
1	1
<u> </u>	<u> </u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

12 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 August 2022	471,592	22,000	36,000	529,592
Additions	-	1,178	-	1,178
	<u>471,592</u>	<u>23,178</u>	<u>36,000</u>	<u>530,770</u>
At 31 July 2023	471,592	23,178	36,000	530,770
	<u>471,592</u>	<u>23,178</u>	<u>36,000</u>	<u>530,770</u>
Carrying amount				
At 31 July 2023	471,592	23,178	36,000	530,770
	<u>471,592</u>	<u>23,178</u>	<u>36,000</u>	<u>530,770</u>
At 31 July 2022	471,592	22,000	36,000	529,592
	<u>471,592</u>	<u>22,000</u>	<u>36,000</u>	<u>529,592</u>

13 Stocks

	2023 £	2022 £
Stocks	2,978	1,912
	<u>2,978</u>	<u>1,912</u>

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	16,626	4,505
	<u>16,626</u>	<u>4,505</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	930	900
	<u>930</u>	<u>900</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

16 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Capital funds	Total 2023	Unrestricted funds	Designated funds	Restricted funds	Capital funds	Total 2022
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 July 2023 are represented by:										
Tangible assets	530,770	-	-	-	530,770	-	-	-	529,592	529,592
Current assets/(liabilities)	(371,336)	130,017	2,223	529,592	290,496	162,271	150,146	2,223	-	314,640
	<u>159,434</u>	<u>130,017</u>	<u>2,223</u>	<u>529,592</u>	<u>821,266</u>	<u>162,271</u>	<u>150,146</u>	<u>2,223</u>	<u>529,592</u>	<u>844,232</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

17 Related party transactions

During the year the charity made the following related party transactions:

Poacher Trading Limited

Girlguiding Lincolnshire South have a 25% shareholding in Poacher Trading Ltd. The value of the shareholding is £73,342.52.

Document Activity Report

Document Sent

Wed, 11 Oct 2023 11:09:37 GMT

Document Activity History

Document history shows most recent activity first

Date

Activity

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://tcgroup2.accountantspace.co.uk/messages/VerifyDocument>

Accounts

Charity Registration No. 522396

GIRLGUIDING LINCOLNSHIRE SOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

GIRLGUIDING LINCOLNSHIRE SOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs A Jones
Miss B Charity
Miss K Armstrong
Mrs S Wheelwright
Miss R Wheelwright
Mrs W Ireland, Chair
Mrs S Coughlin
Mrs N Redfern
Mrs K Kilby
Mrs N Day
Mrs C Mason
Mrs S Ellis
Mrs D White

Charity number 522396

Principal address

17 Linden Road
Horncastle
Lincolnshire
LN9 5EE

Independent examiner

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

GIRLGUIDING LINCOLNSHIRE SOUTH

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GIRLGUIDING LINCOLNSHIRE SOUTH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and financial statements for the year ended 31 July 2022.

Objectives and activities

Objects and aims

The trust deed defines the charity's objective as being:

"The instruction of girls at all classes in the principles of discipline, loyalty and good citizenship"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

In planning our activities for the year we kept in mind the Charities Commission's guidance on public benefit at our trustee meetings.

The trustees are very grateful to all the volunteers who have given their time so generously in helping the charity during the year.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund by considering the risks associated with the general fund, the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values; and
- ii) to protect ongoing work programmes

The level is estimated at between 2 and 4 months of the general expected budget. The reserves currently held in general funds are £162,271 (2021 - £185,921) which meets the objective.

Principal funding sources

The principal funding sources for the charity are currently by way of the income from subscriptions from Girlguiding at county level and events at county level.

Structure, governance and management

Nature of governing document

The charity is governed under Royal Charter dated 14 December 1922.

GIRLGUIDING LINCOLNSHIRE SOUTH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

The trustees are appointed following the constitution. The County Commissioner appoints persons to these roles.

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The trustees report was approved by the Board of Trustees.

Wendy T Ireland

.....
Trustee

Dated: 24.11.22.....

GIRLGUIDING LINCOLNSHIRE SOUTH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2022

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GIRLGUIDING LINCOLNSHIRE SOUTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GIRLGUIDING LINCOLNSHIRE SOUTH

I report to the trustees on my examination of the financial statements of Girlguiding Lincolnshire South (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: 14.12.22.....

GIRLGUIDING LINCOLNSHIRE SOUTH

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
Income from:							
Donations and legacies	3	26,789	-	-	-	26,789	30,155
Charitable activities	4	3,601	14,840	-	-	18,441	28,099
Other trading activities	5	1,274	-	-	-	1,274	1,312
Investments	6	231	15	-	-	246	38
Total Income		31,895	14,855	-	-	46,750	59,604
Expenditure on:							
Charitable activities	7	55,545	18,382	-	-	73,927	61,479
Net expenditure for the year/ Net movement in funds		(23,650)	(3,527)	-	-	(27,177)	(1,875)
Net expenditure for the year/ Net movement in funds		(23,650)	(3,527)	-	-	(27,177)	(1,875)
Fund balances at 1 August 2021		185,921	153,673	2,223	529,592	871,409	873,284
Fund balances at 31 July 2022		162,271	150,146	2,223	529,592	844,232	871,409

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIRLGUIDING LINCOLNSHIRE SOUTH

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2022

Prior financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	29,155	1,000	-	-	30,155
Charitable activities	4	1,680	26,419	-	-	28,099
Other trading activities	5	1,312	-	-	-	1,312
Investments	6	33	5	-	-	38
Total income		32,180	27,424	-	-	59,604
Expenditure on:						
Charitable activities	7	28,689	32,790	-	-	61,479
Gross transfers between funds		21,000	(21,000)	-	-	-
Net expenditure for the year/ Net movement in funds		24,491	(26,366)	-	-	(1,875)
Fund balances at 1 August 2020		161,430	180,039	2,223	529,592	873,284
Fund balances at 31 July 2021		185,921	153,673	2,223	529,592	871,409

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIRLGUIDING LINCOLNSHIRE SOUTH

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		529,592		529,592
Current assets					
Stocks	13	1,912		2,687	
Debtors	14	4,505		4,416	
Cash at bank and in hand		309,123		335,602	
		<u>315,540</u>		<u>342,705</u>	
Creditors: amounts falling due within one year	15	<u>(900)</u>		<u>(888)</u>	
Net current assets			314,640		341,817
Total assets less current liabilities			<u>844,232</u>		<u>871,409</u>
Capital funds					
General funds			529,592		529,592
Income funds					
Restricted funds			2,223		2,223
Unrestricted funds - designated			150,146		153,673
Unrestricted funds - general			162,271		185,921
			<u>844,232</u>		<u>871,409</u>

The financial statements were approved by the Trustees on 24.11.22.....

Wendy T Ireland
.....

Trustee

B Charity
.....

Trustee

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are stated at insurance valuation. No depreciation has been provided for in the accounts.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt Instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Donations and gifts	238	-	-	-
Legacies receivable	-	-	1,000	1,000
Grants received	5,592	13,260	-	13,260
Subscriptions	20,959	15,895	-	15,895
	<u>26,789</u>	<u>29,155</u>	<u>1,000</u>	<u>30,155</u>
Legacies receivable				
Miss H M Outram Legacy	-	-	1,000	1,000
	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Badge sales	3,601	1,680
Minsk	-	1,911
Parva House activity centre	3,815	235
Nellie Doubleday Centre	7,699	20,934
Millfield Campsite	1,087	83
International travel	2,239	3,021
Other Income	-	235
	<u>18,441</u>	<u>28,099</u>
Analysis by fund		
Unrestricted funds - general	3,601	1,680
Unrestricted funds - designated	14,840	26,419
	<u>18,441</u>	<u>28,099</u>

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Other income	<u>1,274</u>	<u>1,312</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Interest receivable	<u>231</u>	<u>15</u>	<u>246</u>	<u>33</u>	<u>5</u>	<u>38</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Salaries	3,281	6,078
Travel expenses	5,073	2,203
Insurance	4,788	4,780
Outdoor activities	18	4
International travel	-	2,705
Badge expenses	3,519	1,853
Computer costs	740	537
Printing, postage, stationery & advertising	-	1,271
County weekend	-	35
Subscriptions	1,132	442
Miscellaneous expenses	4,612	1,805
Parva House activity centre	9,867	16,515
Nellie Doubleday Centre	6,804	15,124
Millfield Campsite	289	876
Other	15,126	275
	<u>55,249</u>	<u>54,503</u>
Grant funding of activities (see note 8)	17,778	6,076
Share of governance costs (see note 9)	900	900
	<u>73,927</u>	<u>61,479</u>
Analysis by fund		
Unrestricted funds - general	55,545	28,689
Unrestricted funds - designated	18,382	32,790
	<u>73,927</u>	<u>61,479</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

8 Grants payable

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Grants paid	17,778	6,076
	<u>17,778</u>	<u>6,076</u>

9 Support costs

	Support costs £	Governance costs £	2022		2021
			Support costs £	Governance costs £	£
Accountancy	-	900	900	900	900
	<u>-</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>
Analysed between Charitable activities	-	900	900	-	900
	<u>-</u>	<u>900</u>	<u>900</u>	<u>-</u>	<u>900</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
1	1
<u>1</u>	<u>1</u>

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

12 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 August 2021	471,592	22,000	36,000	529,592
At 31 July 2022	471,592	22,000	36,000	529,592
Carrying amount				
At 31 July 2022	471,592	22,000	36,000	529,592
At 31 July 2021	471,592	22,000	36,000	529,592

13 Stocks

	2022 £	2021 £
Stocks	1,912	2,687

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	4,505	4,416

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	900	888

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

16 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted Capital funds		Total Unrestricted funds		Designated funds		Restricted Capital funds		Total 2022		Total 2021		
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Fund balances at 31 July 2022 are represented by:																	
Tangible assets																	
Current assets/(liabilities)	162,271	-	150,146	-	529,592	-	185,921	-	153,673	-	2,223	-	529,592	-	529,592	341,817	
	<u>162,271</u>	<u>-</u>	<u>150,146</u>	<u>2,223</u>	<u>529,592</u>	<u>185,921</u>	<u>153,673</u>	<u>2,223</u>	<u>185,921</u>	<u>153,673</u>	<u>2,223</u>	<u>529,592</u>	<u>844,232</u>	<u>185,921</u>	<u>529,592</u>	<u>871,409</u>	

GIRLGUIDING LINCOLNSHIRE SOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

17 Related party transactions

During the year the charity made the following related party transactions:

Poacher Trading Limited

Girlguiding Lincolnshire South have a 25% shareholding in Poacher Trading Ltd. The value of the shareholding is £73,342.52.

Document Activity Report

Document Sent

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Accounts

Girlguiding Lincolnshire South

Annual Report and Financial Statements

for the Year Ended 31 July 2021

Girlguiding Lincolnshire South

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Girlguiding Lincolnshire South

Reference and Administrative Details

Trustees	Mrs J Winstanley (Resigned in 2020/21) Mrs A Jones Miss B A Charity Miss K Armstrong Mrs A Eldred Mrs D Chennells Mrs L Carpenter-Coxon Mrs S Wheelwright Miss R Wheelwright Mrs W Ireland, Chair (Appointed in 2020/21) Mrs S Coughlin Mrs N Redfern Mrs K Kilby
Principal Office	17 Linden Road Horncastle Lincolnshire LN9 5EE
Charity Registration Number	522396
Bankers	Barclays Bank plc Local Business Banking Leicester LE87 2BR
Independent Examiner	TC Group 33 Boston Road Holbeach Spalding Lincolnshire PE12 7LR

Girlguiding Lincolnshire South

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2021.

Objectives and activities

Objects and aims

The trust deed defines the charity's objective as being:

"The instruction of girls at all classes in the principles of discipline, loyalty and good citizenship"

To achieve these objectives, the charity operates a number of projects. All projects are monitored closely by the executive committee to ensure that projects are delivered to maximise the value to the charity.

Public benefit

In planning our activities for the year we kept in mind the Charities Commission's guidance on public benefit at our trustee meetings.

The trustees are very grateful to all the volunteers who have given their time so generously in helping the charity during the year.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") in the general fund by considering the risks associated with the general fund, the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values: and
- ii) to protect ongoing work programmes

The level is estimated at between 2 and 4 months of the general expected budget. The reserves currently held in general funds are £185,921 (2020 - £161,430) which meets the objective.

Principal funding sources

The principal funding sources for the charity are currently by way of the income from subscriptions from Girlguiding at county level and events at county level.

Structure, governance and management

Nature of governing document

The charity is governed under Royal Charter dated 14 December 1922.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out on page 1. The board of trustees have the general control and management of the administration of the charity.

The trustees are appointed following the constitution. The County Commissioner appoints persons to these roles.

Girlguiding Lincolnshire South

Trustees' Report

Induction and training of trustees

New trustees undergo orientation sessions which include observation at a committee of management meeting prior to becoming a trustee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Mrs W Ireland
Trustee

Girlguiding Lincolnshire South

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

Mrs W Ireland
Trustee

Girlguiding Lincolnshire South

Independent Examiner's Report to the trustees of Girlguiding Lincolnshire South

I report on the accounts of the charity for the year ended 31 July 2021 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christopher McKenna ACA

TC Group

33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

Date:.....

Girlguiding Lincolnshire South

Statement of Financial Activities for the Year Ended 31 July 2021

	Note	Designated funds £	Unrestricted general funds £	Restricted £	Capital funds £	Total 2021 £	Total 2020 £
Income and Endowments from:							
Charitable activities	2	27,419	30,835	-	-	58,254	92,582
Investment income	3	5	33	-	-	38	661
Other income		-	1,312	-	-	1,312	-
Total Income		<u>27,424</u>	<u>32,180</u>	<u>-</u>	<u>-</u>	<u>59,604</u>	<u>93,243</u>
Expenditure on:							
Charitable activities	4	<u>(32,790)</u>	<u>(28,689)</u>	<u>-</u>	<u>-</u>	<u>(61,479)</u>	<u>(51,395)</u>
Total Expenditure		<u>(32,790)</u>	<u>(28,689)</u>	<u>-</u>	<u>-</u>	<u>(61,479)</u>	<u>(51,395)</u>
Net (expenditure)/income		(5,366)	3,491	-	-	(1,875)	41,848
Gross transfers between funds		<u>(21,000)</u>	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(26,366)	24,491	-	-	(1,875)	41,848
Reconciliation of funds							
Total funds brought forward		<u>180,039</u>	<u>161,430</u>	<u>2,223</u>	<u>529,592</u>	<u>873,284</u>	<u>831,436</u>
Total funds carried forward	11	<u>153,673</u>	<u>185,921</u>	<u>2,223</u>	<u>529,592</u>	<u>871,409</u>	<u>873,284</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

Girlguiding Lincolnshire South

(Registration number: 522396)
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	529,592	529,592
Current assets			
Stocks	8	2,687	2,251
Debtors	9	4,416	4,416
Cash at bank and in hand		<u>335,602</u>	<u>337,903</u>
		342,705	344,570
Creditors: Amounts falling due within one year	10	<u>(888)</u>	<u>(878)</u>
Net current assets		<u>341,817</u>	<u>343,692</u>
Net assets		<u>871,409</u>	<u>873,284</u>
Funds of the charity:			
Restricted		<u>2,223</u>	<u>2,223</u>
Unrestricted income funds			
Unrestricted general funds		185,921	161,430
Designated funds		<u>153,673</u>	<u>180,039</u>
Total unrestricted		339,594	341,469
Capital funds		<u>529,592</u>	<u>529,592</u>
Total funds	11	<u>871,409</u>	<u>873,284</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Mrs A Jones
Trustee

Mrs W Ireland
Trustee

Girlguiding Lincolnshire South

Notes to the Financial Statements for the Year Ended 31 July 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Girlguiding Lincolnshire South meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants are recognised in full in the Statement of Financial Activities when receivable.

Investment income is recognised in full in the Statement of Financial Activities when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Girlguiding Lincolnshire South

Notes to the Financial Statements for the Year Ended 31 July 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at insurance valuation. No depreciation has been provided for in the accounts.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Girlguiding Lincolnshire South

Notes to the Financial Statements for the Year Ended 31 July 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Girlguiding Lincolnshire South

Notes to the Financial Statements for the Year Ended 31 July 2021

2 Income from charitable activities

	Unrestricted		Total 2021 £	Total 2020 £
	Designated £	General £		
Subscriptions	-	15,895	15,895	36,935
Grants received	-	13,260	13,260	-
Badge sales	-	1,680	1,680	928
Minsk	1,911	-	1,911	487
Parva House activity centre	236	-	236	19,944
Nellie Doubleday Centre	20,933	-	20,933	15,944
Millfield Campsite	83	-	83	281
International travel	3,022	-	3,022	3,810
Challenge event	-	-	-	166
County weekend	-	-	-	6
2021 Event	117	-	117	-
Ann Conroy Trust	117	-	117	158
Miss H M Outram Legacy	1,000	-	1,000	-
Patricia Gladys Miller Legacy	-	-	-	8,343
Training L&D	-	-	-	4,451
Brownie brain challenge	-	-	-	108
Australian bush fire appeal	-	-	-	1,021
	<u>27,419</u>	<u>30,835</u>	<u>58,254</u>	<u>92,582</u>

The total income from charitable activities for the year was £58,254 (2020 - £92,582) of which £30,835 (2020 - £37,863) was unrestricted general, £27,419 (2020 - £54,719) was designated and £Nil (2020 - £Nil) was restricted.

3 Investment income

	Unrestricted funds		Total 2021 £	Total 2020 £
	Designated £	General £		
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>5</u>	<u>33</u>	<u>38</u>	<u>661</u>

The investment income for the year totalled £38 (2020 - £661) of which £33 (2020 - £572) was unrestricted general and £5 (2020 - £89) was designated.

Girlguiding Lincolnshire South

Notes to the Financial Statements for the Year Ended 31 July 2021

4 Expenditure on charitable activities

	Unrestricted		Total 2021 £	Total 2020 £
	Designated £	General £		
Costs of activities in furtherance of the charity's objectives				
Subscriptions	-	442	442	560
Salaries	-	6,078	6,078	1,105
Travel expenses	-	2,203	2,203	4,334
Grants paid	-	6,076	6,076	3,392
Training expenses	-	-	-	242
Outdoor activities expenses	-	4	4	34
Badge expenses	-	1,853	1,853	2,890
Minsk expenses	-	-	-	2,723
Parva House activity centre	16,516	-	16,516	7,976
Nellie Doubleday Centre	15,123	-	15,123	7,339
Millfield Campsite	876	-	876	605
County weekend	-	35	35	4,604
International travel reserve	-	2,705	2,705	3,787
Ann Conroy Trust	275	-	275	-
Australian bush fire appeal	-	-	-	1,021
	<u>32,790</u>	<u>19,396</u>	<u>52,186</u>	<u>40,612</u>
Management and administration				
Telephone	-	-	-	46
Insurance	-	4,780	4,780	4,407
Printing, postage and stationery	-	19	19	158
Computer costs	-	537	537	463
Advertising	-	1,252	1,252	-
Miscellaneous	-	1,805	1,805	1,310
Accountancy fees	-	900	900	888
Annual review	-	-	-	289
60th Anniversary	-	-	-	3,222
	<u>-</u>	<u>9,293</u>	<u>9,293</u>	<u>10,783</u>
	<u>32,790</u>	<u>28,689</u>	<u>61,479</u>	<u>51,395</u>

The total expenditure on charitable activities during the year was £61,479 (2020 - £51,395) of which £28,689 (2020 - £27,259) was unrestricted general, £32,790 (2020 - £24,136) was designated and £Nil (2020 - £Nil) was restricted.

Girlguiding Lincolnshire South

Notes to the Financial Statements for the Year Ended 31 July 2021

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Equipment £	Total £
Cost				
At 1 August 2020	471,592	36,000	22,000	529,592
At 31 July 2021	471,592	36,000	22,000	529,592
Depreciation				
At 31 July 2021	-	-	-	-
Net book value				
At 31 July 2021	471,592	36,000	22,000	529,592
At 31 July 2020	471,592	36,000	22,000	529,592

8 Stock

	2021 £	2020 £
Stocks	2,687	2,251

9 Debtors

	2021 £	2020 £
Prepayments	4,416	4,416

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	888	878

Girlguiding Lincolnshire South

Notes to the Financial Statements for the Year Ended 31 July 2021

11 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2021 £
Unrestricted					
General	161,430	32,180	(28,689)	21,000	185,921
Designated funds					
Asset Maintenance Reserve	4,000	-	-	-	4,000
Minsk	10,516	1,911	-	-	12,427
International Travel Reserve	9,477	3,022	-	-	12,499
Diane Greenwood	961	-	-	-	961
Jayne Charity Bequest	1,862	-	-	-	1,862
Parva House Activity Centre	56,398	240	(16,516)	-	40,122
Nellie Doubleday Centre	36,527	20,934	(15,123)	-	42,338
Baden Powell Challenge Weekend	3,666	-	-	(3,666)	-
International Experience	25,000	-	-	-	25,000
Poacher	17,091	-	-	(17,091)	-
Millfield Campsite	1,180	83	(876)	-	387
Brownie Brain Challenge	243	-	-	(243)	-
Training L&D	4,451	-	-	-	4,451
Challenge Event	166	-	-	-	166
Anna Conroy Trust	158	117	(275)	-	-
Patricia Gladys Miller Legacy	8,343	-	-	-	8,343
Miss H M Outram Legacy	-	1,000	-	-	1,000
2021 Event	-	117	-	-	117
Designated	180,039	27,424	(32,790)	(21,000)	153,673
Total unrestricted	341,469	59,604	(61,479)	-	339,594
Restricted	2,223	-	-	-	2,223
Capital funds	529,592	-	-	-	529,592
Total funds	873,284	59,604	(61,479)	-	871,409

Girlguiding Lincolnshire South

Notes to the Financial Statements for the Year Ended 31 July 2021

Purposes of funds

Asset Maintenance Reserve

This fund is for the maintenance of assets.

Minsk

This fund is to support the Lincolnshire/Minsk project primarily bringing guiding groups over to the UK to visit Lincolnshire South guides. It also helps to fund activities linked with projects in the UK.

International Travel Reserve

This fund is for financing international travel.

Diane Greenwood

This fund is to support girls from North and South Lincoln divisions selected for international travel.

Jayne Charity Bequest

This fund is to support adults from Lincolnshire South selected for international travel.

Parva House Activity Centre

This fund is for providing activities at Parva House activity centre.

Nellie Doubleday Centre

This fund is for providing activities at Nellie Doubleday Centre.

County Weekend

This fund relates to a county weekend for girls in Girlguiding.

Baden Powell Challenge Weekend

This fund is to arrange a Baden Powell adventure weekend.

International Experience

This fund is to assist members of Girlguiding Lincolnshire South to take part in international and overseas events.

Millfield Campsite

This fund is for providing activities at Millfield Campsite.

Brownie Brain Challenge

This fund is to support the Brownie Brain Challenge.

Girlguiding Lincolnshire South

Notes to the Financial Statements for the Year Ended 31 July 2021

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
Unrestricted				
General	150,254	38,435	(27,259)	161,430
Designated funds				
Asset Maintenance Reserve	4,000	-	-	4,000
Minsk	12,752	487	(2,723)	10,516
International Travel Reserve	5,667	3,810	-	9,477
Diane Greenwood	961	-	-	961
Jayne Charity Bequest	1,862	-	-	1,862
Parva House Activity Centre	44,347	20,027	(7,976)	56,398
Nellie Doubleday Centre	27,916	15,950	(7,339)	36,527
County Weekend	4,466	6	(4,472)	-
Baden Powell Challenge Weekend	3,666	-	-	3,666
International Experience	25,000	-	-	25,000
Poacher	17,091	-	-	17,091
Millfield Campsite	1,504	281	(605)	1,180
Brownie Brain Challenge	135	108	-	243
Australian Bush Fire Appeal	-	1,021	(1,021)	-
Training L&D	-	4,451	-	4,451
Challenge Event	-	166	-	166
Anna Conroy Trust	-	158	-	158
Patricia Gladys Miller Legacy	-	8,343	-	8,343
Designated	149,367	54,808	(24,136)	180,039
Total unrestricted	299,621	93,243	(51,395)	341,469
Restricted	2,223	-	-	2,223
Capital funds	529,592	-	-	529,592
Total funds	831,436	93,243	(51,395)	873,284

12 Analysis of net assets between funds

	Unrestricted		Restricted £	Capital funds £	Total funds £
	General £	Designated £			
Tangible fixed assets	-	-	-	529,592	529,592
Current assets	186,809	153,673	2,223	-	342,705
Current liabilities	(888)	-	-	-	(888)
Total net assets	185,921	153,673	2,223	529,592	871,409

13 Related party transactions

During the year the charity made the following related party transactions:

Poacher Trading Limited

Girlguiding Lincolnshire South have a 25% shareholding in Poacher Trading Ltd. The value of the shareholding is £73,342.52.