



Annual Report

Fun, Learning & Achievement

1st September 2023-31st August 2024

YFC Office
The Showground
Winthorpe
Newark
Nottinghamshire
NG24 2NY
Charity number: 522333

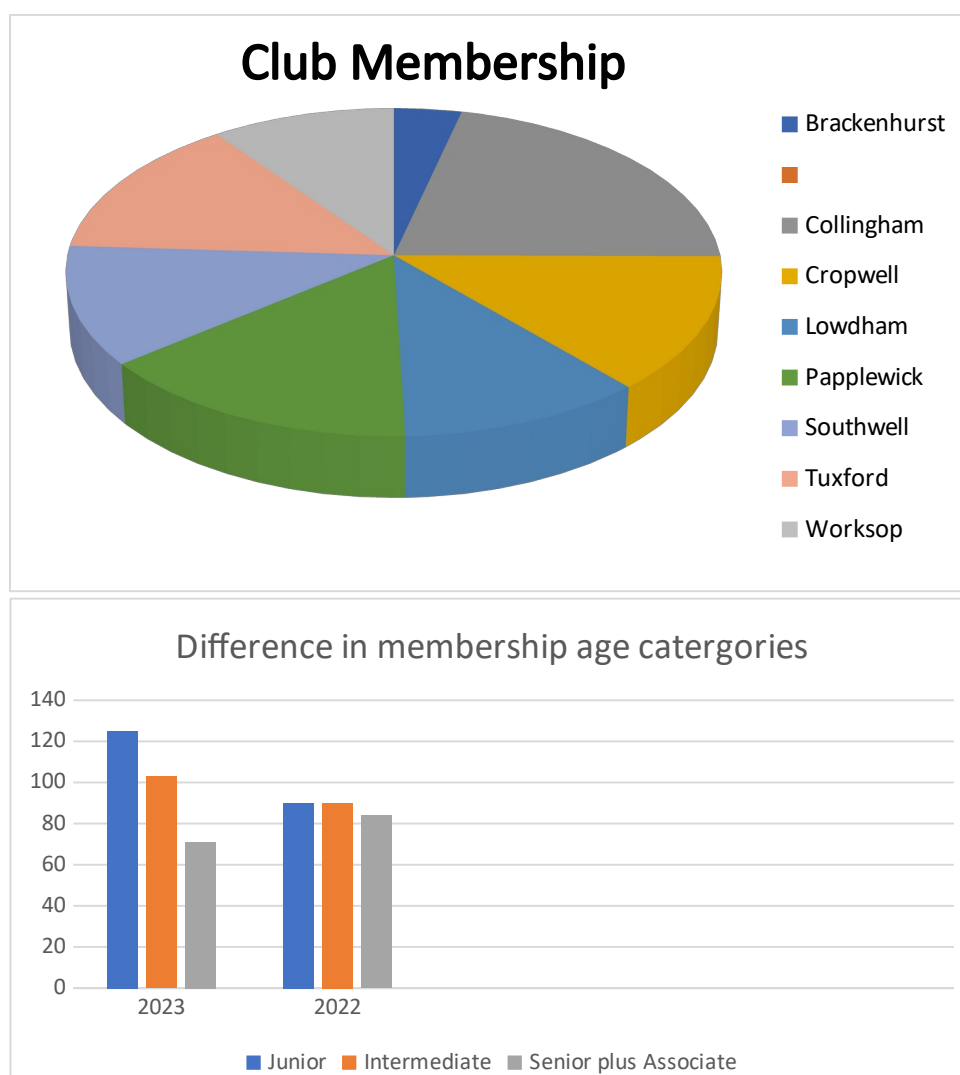
Introduction

Led by Young People, for young people. YFC's around the country provide their 25,000 members aged between 10 and 26 years with a unique opportunity to develop skills, work with their local community, travel abroad, take part in a varied competitions programme, and enjoy a dynamic social life.

The organisation has been fortunate to have the continued support from Southwell Agricultural Society for which we are incredibly grateful, and we enter our fiftieth year of the YFC office being hosted by Newark & Nottinghamshire Agricultural Society at the Showground. The YFC office is well used, both by staff on a weekly basis and the committees make good use of the training room facility.

Membership

We saw our membership drop slightly this year, but we think that is likely levelling out post pandemic after there was a surge in 2022. Our largest clubs remains Collingham YFC, Tuxford increased their membership this year and there continues to be an increase in members aged under 17.



Staff

Lauren Clark remains the County Development Officer and will have done 15 years' service in January (2025). Felicity Rodziewicz who has worked for YFC for the past 6 years, continues as Administrator part time covering membership and competitions, this post is partly funded by the club administration fee. They work flexibly within the YFC office, clubs/events and at home.

Volunteers

Clubs are run by a team of officers which are elected at their own AGM's, roles include Chairman, Vice Chairman, Secretary, Programme Secretary, Sports & Competitions secretary, Club leaders and an Advisory committee. Each club has representatives which attend the county committee meetings, Executive, Show & Rally and Competitions.

The Management committee consists of the President, President Elect, Treasurer, County Chairman, County Vice Chairman, Ex-officio Chairman, the County Development Officer and two members of industry.

It is always a challenge to measure the full value and contribution of the volunteers in our organisation as so many people, such as parents and ex-members help in an informal capacity, as well as our named officers. Our members volunteer weekly within their clubs, and for those members who are involve in County, Area and National committees the commitment is often more than once a week.

We project that we have a minimum of 100 volunteers working weekly at club level plus another 20 supporting at county level, doing a total of 100 hours volunteering a week. Additionally, we ask associates, ex-members, and friends of the organisation to judge, steward or give up their time for many competitions we hold throughout the year, the support of these volunteers is greatly appreciated and without such help YFC would struggle to deliver its vast programme of positive activities.

Executive Committee

This is the decision-making committee, with all other committees and representatives feeding into it. Meetings are chaired by the County Chairman; there are 6 meetings a year, plus the Annual General Meeting in October. The committee also encompasses the Finance & Development committee. Currently there are 38 members of the committee, which includes two representatives from each club, Vice Presidents, Co-opted members from external organisations and the management committee, although the committee is open to any member of Notts YFC.

Shows Committee

This committee is combined and makes decisions and plans regarding YFC's involvement in the Nottinghamshire County Show, and Southwell Ploughing Match & Show. These two events are a highlight in the YFC calendar; it has 24 members but is open to all members of YFC.

Competitions & Rallies Committee

This committee organise the Sports and competitions programme each year, alongside the Spring Rally and Summer Rally, it is also their job to manage those competitions and encourage membership participation. It has 24 members but is open to all members of YFC.

All the above committees are run by the members, within membership age, all committees are open to all regardless of age, gender, club, or ethnicity.

Report (provided by the 23-24 County Chairman)

January began with our Annual County Ball. Many members pulled together to decorate the Cedric Ford at Newark Showground ready to host nearly two hundred members to celebrate a number of awards. Thank you to everyone who contributed to making the evening the success it was. Over £4,000 was raised to support the running of the County.

Congratulations to Alistar Wilson of Worksop and Gabi Pritchard of Papplewick the new Mr and Miss YFC. Jessica Rose of Tuxford took the title of Senior member of the year. Isabel Chennells of Collingham was this years Situations Vacant winner and Freya Marlow of Lowdham was crowned the winner of The Melissa Hatton Award. Congratulations to all those that competed.



Later in the month we hosted the Written Pub Quiz. A firm favourite for lots of members. Well done to Lowdham for taking 1st place and a special mentioned for Jessica Spencer who scored an amazing 34 points out of their team total of 39!

Sports Day was next up in the YFC calendar. Members came along to Tuxford Academy to play cricket and volleyball. A really fun morning was had by all. Thank you to Will Clark who umpired the cricket for us.

February is quite a competitive month in YFC. Each club took a team to Newark Super Bowl for a game of bowling. Collingham YFC were victorious and took home our brand new bowling pin trophy! Chris Hill of Tuxford was the highest scorer for the seniors with 131 points. James Kirk of Southwell was the Junior highest scorer with 127 points.

The end of the month saw myself and Ex County Chair Jessica Rose attend the NFYFC Council weekend where Jessica was successfully elected as joint National Vice Chairman alongside James Nixey from Buckinghamshire. Who'd have thought we'd have a Notts member sitting on the top table at National level?!

Before we all knew it, it was March and lots of our members were back in Skegness for the Annual EMA weekend. We had several members step out of their comfort zones and take part in a number of competitions. Jack Cooper, Harry Pitchford, Jessica Spencer of Lowdham, Isabel Chennells of Collingham and myself from Tuxford took part in the Senior Debating which was a great experience for us all. Isabel placed a very respectable 4th place in Situations Vacant. Jessica Spencer took 4th place in Senior member of the year. Juniors, Elsie Bradley, Frankie Newbert and Grace Camm of Tuxford entered the junior reading competition, well done girls! Great to have so many Notts members representing the county at East Midlands Area. On the Friday evening members thoroughly enjoyed the performance by Ellie Sax. Saturday night DJ Danny T provided all the classics to get our Notts Superhero's dancing the night away. On Sunday members from Collingham and Southwell took part in the Volleyball competition, thank you and well done! Its always a mission to get a sports team together for a Sunday morning game after a heavy Saturday night!

The first of one of our main events was then upon us, Spring Rally. This year kindly hosted by The Chennells Family at Eagle. The weather was kind to us and all the competitions throughout the day were really well supported. Members took part in a variety of competitions from stock judging with a twist- sausage rolls not animals to the classic tug of war and tough farmer relay. Southwell were

the overall winners closely followed by Collingham in 2nd and Tuxford in 3rd. Heat number one of the lawnmower race was held at Spring Rally. There were a few non starters, I think a few of them need a little TLC before Summer Rally! Congratulations to Emily of Papplewick for winning the girls race and Harry of Brackenhurst for winning the boys race on their very professional lawnmower! Bike Trials were combined with Spring Rally this year, well done to Evan of Cropwell on a super speedy lap around the course!



April also saw us host out 1st Stock Judging day with beef, lamb, horse and dairy judging on the same day. The event was well attended with over fifty entries across all the classes and despite the very heavy rain all day it was a great day. Huge thank you to our fabulous hosts; Ian & Jayne Kirk, Thurgarton and Phil & Louise Lee, Hoveringham. A big thank you must also go to the judges, Mick Hardy, Izzy White, Adrian Baugh, Phil Lee, Kevin Troop, Andrew Baugh and David Hemstock.

Notts were represented by Isabel Chennells of Collingham, Alistair Wilson of Worksop and Jessica Rose of Tuxford in the EMA & NFU Public Speaking evening at Brackenhurst. Well done to Isabel who won best performance not in a winning team.

It wouldn't be YFC without plenty of quizzes to attend! All the highest scoring individual members from the County Quiz which ran over the winter months created a team to take on the Midlands NFU. Unfortunately, not bringing home the toilet seat trophy this year, but we do all now know how long it is safe to dunk a chocolate digestive for, so all was not lost! Well done to all the members that competed and thank you to the NFU for hosting us at The Daffodil Tea Room who made us all chip cobs which went down a treat, as food always does at any YFC event!

In the midst of County Show prep, I attended The Rogation service at Southwell Minster. A first for me, it was a lovely service followed by a walk up to Brackenhurst blessing the crops, cattle and horticulture on the way.

The sun came out and it was Newark County Show time! After a busy few weeks for all the clubs creating their exhibits it was time to show off their hard work. The show team, Henry Cook of Collingham and Alistair Wilson of Worksop along with the help of Brasset, Oliver Wilson, Jack Cooper, Lauren, Kitty and I created a fantastic YFC village to the theme "Around the world". Friday evening members gathered to display their masterpieces; each club having made exhibits to an assigned Country. Collingham took home the trophy for most points in exhibits overall, they also swooped the title of Club of the year too. Tuxford were victorious in their stock judging taking 1st place for most points scored overall. Great to see the Tuxford v Collingham competitive rivalry still going strong! Since Spring Rally a lot of the lawnmowers had undergone some repairs and were ready to go for the second heat of the lawnmower race. Brackenhurst's lawnmower is yet to fail them after taking 1st place again in the main ring with a huge number of spectators gathered to watch the great spectacle.

Farm Walk Quiz saw a good number of teams from nearly all the clubs in the County compete at The Busts farm in Langford. Thank you for hosting us and alongside Hutchinsons and Syngenta; our sponsors, writing the quiz questions. We are very grateful for your support. You won't be surprised to hear that Collingham YFC continued their winning streak and claimed 1st place with their A team. Well done to Lowdham A who came 2nd and Collingham C & Tuxford B who came joint 3rd. A personal favourite in the YFC calendar it was great to see so many members there, maybe it was because they knew Anna Hill would be there at the finish line with hot pork rolls...Thanks Anna.

Clay Shoot at Cockett Farm attracted not only a great number of members but some YFC Veterans too! It was great to have you all there, thank you for supporting us. Charlie Brown of Lowdham was placed 1st with a respectable score of 32. In joint second place was Alfie Booth of Tuxford and Anthony Espin of Collingham.

County Rally, our final competitions day for 2024. What a day it was, the sun shone, and members came out in force to compete in a variety of competitions throughout the day. We were very lucky to be hosted by The Bealby family at Broomhill Grange, Edwinstowe. A huge thank you to Robert, Jayne and Bert for not only hosting but helping so much in the run up to the big day. The Rally team- Harry Pitchford & Freya Marlow of Lowdham and Chris Hill of Tuxford did a wonderful job. Special shout out to Freya who managed to keep all the competitions running to time throughout the day, a first for me and this was my tenth rally! This year we hosted three EMA competition rounds; Sheep Shearing, Auctioneering and Dynamos Cricket. It was a pleasure to have members from other counties coming to our Rally to compete. Notts did extremely well in all three of those competitions. Andy Hill of Tuxford taking 1st place in sheep shearing and Isabel Chennells of Collingham placing 1st for her fantastic auctioneering. Both going onto represent Notts at National level. Members from a few clubs who made up the cricket team placed 3rd. It was almost a hat trick for Collingham this year who placed 1st in overall points, closely followed by Tuxford in 2nd place and Cropwell in 3rd place. The day ended with the Great Water Race! Cropwell need to get planning their ideas for next year after taking 1st place! The pool was put to good use after all the races had finished by many of the members and some non-members too; including Lauren our County Development Officer and Steven our President, we couldn't quite persuade Fliss...maybe next year? I had avoided being carried into the pool for nine years but didn't manage it this time, I think it comes with the title of County Chair!

Rally day ended on a high with a successful after party, members danced away to the music from DJ Clayton. Thank you to Steven & Paula Routledge along with some members for running the bar, it wouldn't be a YFC party without one!

Acknowledgements

Thank you to County President Steven Routledge, his first year as president, Steven has help guide us and always remains a great support to the team and staff.

Thank you to President Elect Calum Grant for joining the team and being a great support on the management committee and on behalf of the County a huge thank you to County Chair Katie Gent, who has been a pleasure to work with. County Vice Chairs Jack and Jess have been a great support and did a fab job at short notice with the clay shoot!

Further thanks to Kirsty, who's continued to look after the YFC finances. To Rachel, Natalie and Gina who are valuable additions to the management committee.

The sub-committee chairs and vice chairs have done a fantastic job to ensure the membership gets the most out of their time as a member. In addition, we are supported by YFC members, volunteers, advisory, parents and staff.

Nottinghamshire Federation of Young Farmers' Clubs
Registered Charity No.522333

Statement of Financial Activities
Year Ended 31st August 2024

		Notes	General Fund		Total	
			Restricted	Unrestricted	2024	2023
			£	£	£	£
Incoming Resources						
Levies and Subscriptions				23,768.40	23,768.40	18,790.94
Fund Raising Events		2a		27,086.53	27,086.53	39,603.33
Grants & Donations		2b		15,677.71	15,677.71	12,280.01
Interest and Dividends		2c		60.77	60.77	318.26
Other Income		2d		2,258.19	2,258.19	6,233.11
Total Incoming Resources			-	68,851.60	68,851.60	77,225.65
Resources Expended						
National Levies and Insurance				10,619.51	10,619.51	9,978.01
Fund Raising Events		3a		17,778.42	17,778.42	26,339.35
Staffing Costs		3b		36,939.94	36,939.94	27,318.63
Office Costs		3c		1,993.23	1,993.23	1,176.78
Professional Fees		3d		1,032.00	1,032.00	684.00
Officers' Expenses				-	-	722.03
Training Expenses				1,300.16	1,300.16	-
AGM Expenses				499.19	499.19	1,400.97
Award/Honorarium				340.00	340.00	460.00
Staff Badges & Clothing				789.00	789.00	227.00
Bank Charges				58.48	58.48	630.00
Insurance				1,179.21	1,179.21	124.69
Other Expenses		3e		2,377.94	2,377.94	2,319.98
Charity Donation				1,940.00	1,940.00	180.00
Software				-	-	79.99
Depreciation				2,708.80	2,708.80	2,998.50
Total Resources Expended			-	79,555.88	79,555.88	74,639.93
Net Movement in Funds					- 10,704.28	2,585.72
Reconciliation of Funds						
Total Funds brought forward					102,006.59	99,420.87
Total Funds carried forward					91,302.31	102,006.59

Nottinghamshire Federation of Young Farmers' Clubs
Registered Charity No.522333

Balance Sheet at 31st August 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible Assets	4	15,349.87	<u>16,991.49</u>
Current Assets			
Debtors	5	500.00	-
Cash at Bank and in Hand	6	<u>67,415.54</u>	<u>76,541.09</u>
		67,915.54	76,541.09
Creditors: Amounts falling due within one year	7	<u>9,810.86</u>	<u>9,373.70</u>
Net Current Assets		<u>58,104.68</u>	<u>67,167.39</u>
Net Assets		<u>73,454.55</u>	<u>84,158.88</u>
Funds			
Unrestricted Funds	8	73,454.90	84,159.18
		- 0.35	- 0.30

Notes to the Accounts for the year Ended 31st August 2024

1 Accounting Policies

(a) Accounting Convention

The Accounts have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards. The Statement of Recommended Practice "Accounting and Reporting by Charities" and the Charities Act 2011

(b) Incoming Resources

Income is recognised in the period in which the Charity is entitled to receipt and only when the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil specific conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(c) Resources Expended

Expenditure is accounted for on an accruals basis

(d) Fund Accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs

Designated fund are unrestricted funds that have been designated for specific purposes by the Trustees.

2 Incoming Resources

	General Fund		Total		
	Restricted	Unrestricted	2024	2023	
	£	£	£	£	
(a) Fund Raising Events					
County Ball		11,091.03	11,091.03	23,263.17	*
Spring Rally		131.50	131.50	50.00	*
County Rally		2,390.50	2,390.50	3,259.87	*
Christmas Fundraising		134.00	134.00	-	
Cinema		2,322.40	2,322.40	-	*
Southwell Ploughing Match		2,786.43	2,786.43	1,237.20	*
Tractor Run		7,279.09	7,279.09	8,108.23	*
Local Giving		-	-	242.48	
Sports and Competitions		303.59	303.59	632.80	*
Show		647.99	647.99	437.35	*
Summer Party		-	-	2,372.23	*
	-	27,086.53	27,086.53	39,603.33	

Notes to the Accounts for the year Ended 31st August 2024

continued

	General Fund	Total	
	Restricted	Unrestricted	
	£	£	
		2024	2023
		£	£
(b) Grants and Donations			
NCC Grant		-	
Southwell Ploughing Match	7,500.00	7,500.00	7,500.00
Thoresby Charity	500.00	500.00	-
Sponsorship - YFC Clothing	-	-	630.00
East Midlands - YFC Staffing	250.00	250.00	250.00
Rainworth Energy Donation	4,500.00	4,500.00	-
Donations	2,927.71	2,927.71	3,900.01
	-	15,677.71	12,280.01

*

(c) Interest and Dividends

Bank Interest	60.77	60.77	28.16
Skipton Building Society Interest		-	290.10
	-	60.77	318.26

(d) Other Income

Yearbook	-	-	375.00
Friends of Notts. YFC	1,147.00	1,147.00	1,347.00
Charity Bike	-	-	2,897.62
Calender	-	-	1,530.00
Alcohol for Ploughing Match Party	1,111.19	1,111.19	-
Other	-	-	83.49
	-	2,258.19	6,233.11

3 Resources Expended

(a) Fund Raising Events

County Ball	7,102.43	7,102.43	13,902.00
Spring Rally	257.48	257.48	176.64
June Rally	1,721.34	1,721.34	647.03
Summer Party	-	-	249.60
Tractor Run	1,271.06	1,271.06	1,190.35
County Show	622.28	622.28	1,154.67
Sports and competitions	484.73	484.73	723.20
Bike Ride	-	-	2,897.62
Southwell ploughing match	2,501.13	2,501.13	3,713.04
Cinema Expenses	3,505.97	3,505.97	-
Christmas Fundraising Expense	312.00	312.00	-
Calenders	-	-	1,001.85
Ski Party	-	-	354.96
Other(forget me nots)	-	-	328.39
	-	17,778.42	26,339.35

(b) Staffing Costs

Salary - County Development Officer	17,127.64	17,127.64	10,473.54
Administrative Support	16,136.64	16,136.64	14,182.14
Employers National Insurance	2,079.96	2,079.96	464.46
Employers Pension Contributions	623.66	623.66	1,174.22
Mileage Allowance and Travel	972.04	972.04	1,024.27
	-	36,939.94	27,318.63

Notes to the Accounts for the year Ended 31st August 2024

continued

	General Fund		Total	
	Restricted	Unrestricted	2024	2023
	£	£	£	£
(c) Office Costs				
Printing, Postage & Stationery		759.94	759.94	-
Telephone and Broadband		651.70	651.70	1,155.79
Computer Expenses & Other maintenance		581.59	581.59	20.99
	-	1,993.23	1,993.23	1,176.78

(d) Professional Fees

Accountants		1,032.00	1,032.00	684.00
	-	1,032.00	1,032.00	684.00

(e) Other Expenses

Yearbook	641.00	641.00	-
Friends of Notts. YFC	325.00	325.00	325.00
NFYFC	580.00	580.00	-
DSB Checks	78.00	78.00	-
Miscellaneous	29.50	29.50	-
Trailer Repairs	505.99	505.99	1,232.18
Food & Beverages	179.29	179.29	181.92
Cleaning	7.91		-
Wrist Bands	31.25		-
Hall Hire	-	-	40.00
Health and Safety	-	-	100.00
Accomadation	-	-	93.00
License	-	-	236.88
Refund from Levy	-	-	90.00
Cinema	-	-	21.00
	-		
	2,377.94	2,338.78	2,319.98

4 Tangible Fixed Assets

	Portacabin	Equipment	Trailer	Total
	£	£	£	£
Cost				
At 1 September 2023	28,517.60	2,203.54	1,995.00	32,716.14
Additions		1,067.18		1,067.18
Disposals				
At 31 August 2024	28,517.60	3,270.72	1,995.00	33,783.32
Depreciation				
At 1 September 2023	12,386.70	1,438.75	1,899.20	15,724.65
Charge for the Period	2,419.64	274.80	14.37	2,708.80
Eliminated on Disposal				
At 31 August 2024	14,806.34	1,713.55	1,913.57	18,433.45
Net Book Value				
At 31 August 2024	13,711.27	1,557.17	81.43	15,349.87
At 31 August 2023	16,130.90	764.79	95.80	16,991.49

Nottinghamshire Federation of Young Farmers' Clubs
Registered Charity No.522333

Notes to the Accounts for the year Ended 31st August 2024

continued	2024	2023
5 Debtors		
Owed by Clubs	-	-
Other Debtors	500.00	-
Prepayments	-	-
	<u>500.00</u>	<u>-</u>
6 Cash at Bank and in Hand		
Cash at Bank	10,231.46	19,417.78
Skipton Building Society	41,443.39	41,443.39
Skipton Building Society	11,629.25	11,629.25
HSBC	4,111.44	4,050.67
Cash in Hand	-	-
	<u>67,415.54</u>	<u>76,541.09</u>
7 Creditors: amounts falling due within one year		
Tax and Social Security	1,421.64	953.70
Accrued Expenses	420.00	420.00
West Leake Closure Account	1,440.00	1,440.00
Bike Ride	1,940.00	1,940.00
Wages Payable	- 30.78	-
<i>Income received in advance</i>		
Grants and Donations	4,620.00	4,620.00
	<u>9,810.86</u>	<u>9,373.70</u>
8 Funds		
Unrestricted		
General Fund		
Funds brought forward	54,207.18	51,621.46
Transfer from Building Fund	-	-
Movement in year	- 10,704.28	2,585.72
Funds carried forward	<u>43,502.90</u>	<u>54,207.18</u>
Building Fund		
Funds brought forward	24,011.00	24,011.00
Transfer to General Fund	-	-
Funds carried forward	<u>24,011.00</u>	<u>24,011.00</u>
Special Award		
Funds brought forward	5,941.00	5,941.00
Movement in year	-	-
Funds carried forward	<u>5,941.00</u>	<u>5,941.00</u>
Total Funds	73,454.90	84,159.18

Nottinghamshire Federation of Young Farmers' Clubs
Registered Charity No.522333

Statement of Financial Activities
Year Ended 31st August 2024

		Notes	General Fund		Total	
			Restricted	Unrestricted	2024	
			£	£	£	£
Incoming Resources						
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Grants & Donations	2b			15,677.71	15,677.71	12,280.01
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Other Income	2d			2,258.19	2,258.19	6,233.11
Total Incoming Resources			-	68,851.60	68,851.60	77,225.65
Resources Expended						
National Levies and Insurance				10,619.51	10,619.51	9,978.01
Fund Raising Events	3a			17,778.42	17,778.42	26,339.35
Staffing Costs	3b			36,939.94	36,939.94	27,318.63
Office Costs	3c			1,993.23	1,993.23	1,176.78
Professional Fees	3d			1,032.00	1,032.00	684.00
Officers' Expenses				-	-	722.03
Training Expenses				1,300.16	1,300.16	-
AGM Expenses				499.19	499.19	1,400.97
Award/Honorarium				340.00	340.00	460.00
Staff Badges & Clothing				789.00	789.00	227.00
Bank Charges				58.48	58.48	630.00
Insurance				1,179.21	1,179.21	124.69
Other Expenses	3e			2,377.94	2,377.94	2,319.98
Charity Donation				1,940.00	1,940.00	180.00
Software				-	-	79.99
Depreciation				2,708.80	2,708.80	2,998.50
Total Resources Expended			-	79,555.88	79,555.88	74,639.93
Net Movement in Funds					- 10,704.28	2,585.72
Reconciliation of Funds						
Total Funds brought forward					102,006.59	99,420.87
Total Funds carried forward					91,302.31	102,006.59

Nottinghamshire Federation of Young Farmers' Clubs
Registered Charity No.522333

Balance Sheet at 31st August 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible Assets	4	15,349.87	<u>16,991.49</u>
Current Assets			
Debtors	5	500.00	-
Cash at Bank and in Hand	6	<u>67,415.54</u>	<u>76,541.09</u>
		67,915.54	76,541.09
Creditors: Amounts falling due within one year	7	<u>9,810.86</u>	<u>9,373.70</u>
Net Current Assets		<u>58,104.68</u>	<u>67,167.39</u>
Net Assets		<u>73,454.55</u>	<u>84,158.88</u>
Funds			
Unrestricted Funds	8	73,454.90	84,159.18
		- 0.35	- 0.30

Notes to the Accounts for the year Ended 31st August 2024

1 Accounting Policies

(a) Accounting Convention

The Accounts have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards. The Statement of Recommended Practice "Accounting and Reporting by Charities" and the Charities Act 2011

(b) Incoming Resources

Income is recognised in the period in which the Charity is entitled to receipt and only when the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil specific conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(c) Resources Expended

Expenditure is accounted for on an accruals basis

(d) Fund Accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs

Designated fund are unrestricted funds that have been designated for specific purposes by the Trustees.

2 Incoming Resources

	General Fund		Total		
	Restricted	Unrestricted		2024	2023
	£	£	£		£
(a) Fund Raising Events					
County Ball		11,091.03	11,091.03		23,263.17
Spring Rally		131.50	131.50		50.00
County Rally		2,390.50	2,390.50		3,259.87
Christmas Fundraising		134.00	134.00		-
Cinema		2,322.40	2,322.40		-
Southwell Ploughing Match		2,786.43	2,786.43		1,237.20
Tractor Run		7,279.09	7,279.09		8,108.23
Local Giving		-	-		242.48
Sports and Competitions		303.59	303.59		632.80
Show		647.99	647.99		437.35
Summer Party		-	-		2,372.23
	-	27,086.53	27,086.53		39,603.33

Salary - County Development Officer	17,127.64	17,127.64	10,473.54
Administrative Support	16,136.64	16,136.64	14,182.14
Employers National Insurance	2,079.96	2,079.96	464.46
Employers Pension Contributions	623.66	623.66	1,174.22
Mileage Allowance and Travel	972.04	972.04	1,024.27
-	36,939.94	36,939.94	27,318.63

Notes to the Accounts for the year Ended 31st August 2024

continued

	General Fund		Total	
	Restricted	Unrestricted	2024	2023
	£	£	£	£
(c) Office Costs				
Printing, Postage & Stationery		759.94	759.94	-
Telephone and Broadband		651.70	651.70	1,155.79
Computer Expenses & Other maintenance		581.59	581.59	20.99
	-	1,993.23	1,993.23	1,176.78

(d) Professional Fees

Accountants		1,032.00	1,032.00	684.00
	-	1,032.00	1,032.00	684.00

(e) Other Expenses

Yearbook	641.00	641.00	-
Friends of Notts. YFC	325.00	325.00	325.00
NFYFC	580.00	580.00	-
DSB Checks	78.00	78.00	-
Miscellaneous	29.50	29.50	-
Trailer Repairs	505.99	505.99	1,232.18
Food & Beverages	179.29	179.29	181.92
Cleaning	7.91		-
Wrist Bands	31.25		-
Hall Hire	-	-	40.00
Health and Safety	-	-	100.00
Accomadation	-	-	93.00
License	-	-	236.88
Refund from Levy	-	-	90.00
Cinema	-	-	21.00
	-		
	2,377.94	2,338.78	2,319.98

4 Tangible Fixed Assets

	Portacabin	Equipment	Trailer	Total
	£	£	£	£
Cost				
At 1 September 2023	28,517.60	2,203.54	1,995.00	32,716.14
Additions		1,067.18		1,067.18
Disposals				
At 31 August 2024	28,517.60	3,270.72	1,995.00	33,783.32
Depreciation				
At 1 September 2023	12,386.70	1,438.75	1,899.20	15,724.65
Charge for the Period	2,419.64	274.80	14.37	2,708.80
Eliminated on Disposal				
At 31 August 2024	14,806.34	1,713.55	1,913.57	18,433.45
Net Book Value				
At 31 August 2024	13,711.27	1,557.17	81.43	15,349.87
At 31 August 2023	16,130.90	764.79	95.80	16,991.49

Nottinghamshire Federation of Young Farmers' Clubs
Registered Charity No.522333

Notes to the Accounts for the year Ended 31st August 2024

continued	2024	2023
5 Debtors		
Owed by Clubs	-	-
Other Debtors	500.00	-
Prepayments	-	-
	<u>500.00</u>	<u>-</u>
6 Cash at Bank and in Hand		
Cash at Bank	10,231.46	19,417.78
Skipton Building Society	41,443.39	41,443.39
Skipton Building Society	11,629.25	11,629.25
HSBC	4,111.44	4,050.67
Cash in Hand	-	-
	<u>67,415.54</u>	<u>76,541.09</u>
7 Creditors: amounts falling due within one year		
Tax and Social Security	1,421.64	953.70
Accrued Expenses	420.00	420.00
West Leake Closure Account	1,440.00	1,440.00
Bike Ride	1,940.00	1,940.00
Wages Payable	- 30.78	-
<i>Income received in advance</i>		
Grants and Donations	4,620.00	4,620.00
	<u>9,810.86</u>	<u>9,373.70</u>
8 Funds		
Unrestricted		
General Fund		
Funds brought forward	54,207.18	51,621.46
Transfer from Building Fund	-	-
Movement in year	- 10,704.28	2,585.72
Funds carried forward	<u>43,502.90</u>	<u>54,207.18</u>
Building Fund		
Funds brought forward	24,011.00	24,011.00
Transfer to General Fund	-	-
Funds carried forward	<u>24,011.00</u>	<u>24,011.00</u>
Special Award		
Funds brought forward	5,941.00	5,941.00
Movement in year	-	-
Funds carried forward	<u>5,941.00</u>	<u>5,941.00</u>
Total Funds	73,454.90	84,159.18