

WELBECK MINERS WELFARE TRUST

England & Wales · Charity number 522319

Details

Other names	WELBECK COLLIERY INSTITUTE, RECREATION GROUND AND YOUTH CENTRE
Status	Registered
Legal form	Other
Registered	1965-05-19
Register	View on the Charity Commission register

Contact

Address
Nine Lanes Farm
Potter Lane
Wellow
Newark
NG22 0EB

Phone 01623861874

Activities

Objects: THE OBJECT OF THE CHARITY IS THE PROVISION OF AN INSTITUTE, RECREATION GROUND AND YOUTH CENTRE FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: The provision of an institute, recreation ground and youth centre for the benefit of the people living in and around the village of Meden Vale near mansfield in Nottinghamshire, with the object of improving the lives of those people, especially those who are members of the mining community.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THE NEIGHBOURHOOD OF THE WELBECK COLLIERY VILLAGE
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£191,465	£203,097	-	-
2024-06-30	£167,803	£184,007	-	-
2023-06-30	£136,655	£135,108	-	-
2022-06-30	£91,814	£110,085	-	-
2021-06-30	£60,813	£70,534	-	-

Trustees

Name	Role	Appointed
Adam Elce		2023-10-03
Graham Hall		2013-12-31
Michael Heaton		2013-12-31
RICHARD JAMES DALTON		2017-08-11

WELBECK MINERS WELFARE TRUST

England & Wales - Charity number 522319

Accounts

WELBECK MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

WELBECK MINERS' WELFARE TRUST

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WELBECK MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration Number : 522319

Address of Charity: Elkesley Road
Meden Vale
Mansfield
Nottinghamshire
NG20 9PS

Trustees: Mr R J Dalton
Mr M H Heaton
Mr G N Hall
Mr A Elce

Bankers: NatWest Bank plc
9 Church Street
Mansfield
Nottinghamshire
NG18 1HP

Independent Examiner: J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

WELBECK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report along with the financial statements of the charity for the year ended 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Scheme of the Charity Commissioners dated 27 September 2006 and was registered on 19 May 1965 with the number 522319.

The object of the charity is the provision of a recreation ground and village hall for the benefit of the people living in and around the village of Meden Vale near Mansfield in Nottinghamshire, with the object of improving the lives of those people, especially those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The Buildings (excluding the village hall and the changing rooms) have previously been demolished and the charity remains responsible for the overall maintenance of the village hall, changing rooms and grounds. The users of those facilities as part of their conditions of use are required to keep the buildings and pitches in a good state of repair.

Sports clubs are responsible for the maintenance of their respective pitches. The charity insures and is responsible for the maintenance of the buildings. These costs are covered by a monthly payment from Meden Vale RFC and Meden Vale Colts FC for use of the facilities. These are to be reviewed annually.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or trade union members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity had net outgoing resources of £11,632 (2024: net outgoing resources £16,204). The trustees are aware that this result is due in part to high depreciation costs which are unavoidable as substantial capital grants received a few years ago are gradually written off. In addition this year there has been increased repair costs including a new floor in the village hall. The trustees are aware of their responsibilities and by working closely together are hopeful that future years will reflect a surplus of incoming resources.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises. The trustees are aware that the current financial position is not in line with this policy and are considering how this can be rectified.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risk facing the charity is the continued support of the individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely together with members to address these risks.

Investment Policy

The charity does not have an investment policy as such as the trustees feel there are insufficient funds to consider any sort of investment at this time. However, they will continue to monitor this situation and make changes accordingly.

Continued...

WELBECK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025 (CONTINUED)

Review of Activities

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the aims and activities and, as a result, the following have taken place during the year.

Meden Vale Rugby Football Club

The rugby section are continuing to use the facilities at the welfare.

Meden Vale Colts Football Club

We are pleased that this section are now using the facilities at the welfare.

We continue to seek to source grants and sponsorship for a variety of reasons and this probably calls for the club needing to find volunteers just to concentrate on this aspect rather than others having their workload increased.

Obtaining sufficient funds to ensure a healthy financial position will always be one of our main challenges and the reluctance of local businesses to commit to support us has led us to look further afield for this. I think that the demands on our parents to pay in their registration fees and match and training subs is at its current limit so we continue to cut our coat according to the cloth we have available.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELBECK MINERS' WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522319) for the year ended 30 June 2025, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trusts accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

.....
Date

WELBECK MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

	<u>Note</u>	<u>Unres- tricted Funds</u>	<u>Desig- nated Funds</u>	<u>Res- tricted Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
		£	£	£	£	£
<u>Income and Endowments</u>						
Hire of sporting facilities		7,200	-	-	7,200	7,200
Hire of village hall		960	-	-	960	880
Grants received		5,625	-	-	5,625	5,625
Donation		-	-	-	-	24
Sections income	6	-	177,680	-	177,680	154,074
TOTAL INCOMING RESOURCES		<u>13,785</u>	<u>177,680</u>	<u>-</u>	<u>191,465</u>	<u>167,803</u>
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Rent, rates and water		1,832	-	-	1,832	1,696
Insurance		1,693	-	-	1,693	1,093
Light and heat		3,746	-	-	3,746	1,092
Repairs and maintenance		11,023	-	-	11,023	6,311
Depreciation	2	2,647	240	8,798	11,685	11,685
Sections expenses	6	-	172,218	-	172,218	161,206
<u>Administration Expenses</u>						
Accountancy		900	-	-	900	900
Bank charges		-	-	-	-	24
Total Expenditure		<u>21,841</u>	<u>172,458</u>	<u>8,798</u>	<u>203,097</u>	<u>184,007</u>
NET MOVEMENT IN FUNDS		(8,056)	5,222	(8,798)	(11,632)	(16,204)
Fund balances brought forward		33,324	15,312	314,630	363,266	379,470
Transfer between funds	7	240	-	(240)	-	-
FUND BALANCES CARRIED FORWARD		<u>25,508</u>	<u>20,534</u>	<u>305,592</u>	<u>351,634</u>	<u>363,266</u>

WELBECK MINERS' WELFARE TRUST

BALANCE SHEET AS AT 30 JUNE 2025

	<u>NOTE</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		336,439		348,124
CURRENT ASSETS					
Stock	3	50		300	
Debtors	4	1,463		1,235	
Cash at bank and in hand		959		3,220	
Cash held by sections	6	20,972		14,606	
		<u>23,444</u>		<u>19,361</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	5	(8,249)		(4,219)	
NET CURRENT ASSETS					
			15,195		15,142
TOTAL ASSETS					
			<u>351,634</u>		<u>363,266</u>
FINANCED BY:					
Unrestricted Funds			25,508		33,324
Designated Funds			20,534		15,312
Restricted Funds	7		305,592		314,630
			<u>351,634</u>		<u>363,266</u>

The financial statements were approved by the trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

d) Depreciation

The Institute Buildings have been demolished and the site cleared before 30 June 2015.

All Fixtures and Equipment have either been sold or scrapped at nil value by that date.

Consequently no depreciation charges arise in respect of the above. The remaining property comprises the Village Hall and the Changing Rooms.

The applied rates of depreciation are as follows:

Buildings	Village Hall	- 4% per annum over 25 years.
	Improvements	- 10% per annum over 10 years.
	Changing rooms	- 2% per annum over 50 years.
Fencing		- 10% per annum over 10 years.
Meden Vale RFC		
Equipment		- 10% per annum over 10 years.

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

2. <u>FIXED ASSETS</u>	<u>Village</u> <u>Hall</u> £	<u>Changing</u> <u>Rooms</u> £	<u>Fencing</u> £	<u>Sections</u> <u>Equipment</u> £	<u>Total</u> £
Cost					
At 1 July 2024	50,471	424,962	3,120	2,400	480,953
Additions	-	-	-	-	-
At 30 June 2025	50,471	424,962	3,120	2,400	480,953
Depreciation					
At 1 July 2024	17,047	110,884	2,808	2,090	132,829
Charge for the year	2,647	8,486	312	240	11,685
At 30 June 2025	19,694	119,370	3,120	2,330	144,514
Net Book Value					
At 30 June 2025	30,777	305,592	-	70	336,439
At 30 June 2024	33,424	314,078	312	310	348,124
				<u>2025</u> £	<u>2024</u> £
3. <u>STOCK</u>					
Stock of rugby ties				50	300
4. <u>DEBTORS</u>					
Prepayments and accrued income				1,192	894
Rugby section debtors				271	341
				1,463	1,235
5. <u>CREDITORS: Amounts falling due within one year</u>					
Accruals				3,787	3,553
Rugby section creditors				829	245
Other creditors				3,633	421
				8,249	4,219

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

	<u>Balances</u>	<u>Receipts</u>	<u>Payments</u>	<u>Balances</u>
	<u>B/F</u>			<u>C/F</u>
	£	£	£	£
6. <u>SECTIONS FUNDS</u>				
Rugby Section	14,711	21,039	(19,810)	15,940
Football Section	601	156,641	(152,648)	4,594
	<u>15,312</u>	<u>177,680</u>	<u>(172,458)</u>	<u>20,534</u>
		<u>Cash &</u>	<u>Other</u>	
		<u>Bank</u>	<u>Balances</u>	<u>Total</u>
		£	£	£
Rugby Section		16,378	(438)	15,940
Football Section		4,594	-	4,594
		<u>20,972</u>	<u>(438)</u>	<u>20,534</u>

7. RESTRICTED FUNDS - SPORTS DEVELOPMENT PROJECT

The charity had previously completed work on a large scale sports redevelopment project which had been funded by substantial grants received from The Football Foundation and Mansfield District Council.

	<u>2025</u>
	£
Restricted Funds as at 1 July 2024	314,630
Depreciation charge for the year	(8,798)
Transfer between funds	(240)
Restricted Funds as at 30 June 2025	<u>305,592</u>

During the year it was discovered that depreciation charges on restricted assets had been incorrectly charged against unrestricted funds. Consequently, a transfer has been made in these accounts to correct this.

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2025

MEDEN VALE RFC - 2024/2025 SEASON

	<u>2024/25 Season</u>		<u>2023/24 Season</u>	
	£	£	£	£
<u>INCOME</u>				
International Tix		12,892		3,306
Sponsorship		2,000		7,500
Senior match tax and subs		2,010		1,643
Tour		950		-
Social subs		114		30
Stash		-		1,354
Presentation tickets sold		-		2,257
Donations		3,000		5,612
Interest/dividends		29		24
Sale of ties/shirts/shorts/clothing		44		863
Sundry income		-		223
		21,039		22,812
<u>EXPENDITURE</u>				
International Tix	12,892		3,306	
Match day and cup final transport	-		1,275	
New kit /stash / blazers	-		7,122	
Referees	360		360	
Framing	-		255	
Use of welfare facilities	1,800		1,800	
Repairs and maintenance	176		1,538	
Line marking/pitch care	423		312	
Hospitality including MoM	100		581	
Web domain	35		35	
Christmas do / dinner dance	-		9,822	
AGM food and drinks	-		176	
Other expenses	889		620	
Overpayment adjustment	1,991		-	
Movement in asset values	1,144		736	
		(19,810)		(27,938)
EXCESS OF INCOME OVER (EXPENDITURE) (EXPENDITURE) OVER INCOME		1,229		(5,126)
Balances brought forward		14,711		19,837
Balances carried forward		15,940		14,711
<u>Split between:</u>				
Cash and bank balances		16,378		14,005
Other balances		(438)		706
		15,940		14,711

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2025

MEDEN VALE COLTS FC - 2024/2025 SEASON

	<u>2024/25</u>		<u>2023/24</u>	
	£	£	£	£
<u>INCOME</u>				
Player income		90,399		75,844
Player registration / committee DBS		1,405		440
Sponsorship / grants		18,166		25,128
Kitchen sales		16,680		2,936
Raffle, Tote and bonus ball		19,244		16,316
Club events		5,991		6,672
Merchandise		2,013		520
Fines received		849		732
Pitch hire		1,260		35
Other income		634		1,092
Difference on opening balance		—		1,547
		<u>156,641</u>		<u>131,262</u>
<u>EXPENDITURE</u>				
Ground rent	6,482		5,400	
Match costs	10,912		10,448	
Winter training costs	19,023		11,040	
Tournaments	1,725		2,090	
League and FA registrations	5,531		7,044	
Equipment purchases	31,283		26,591	
Kitchen stock	11,774		6,254	
Raffle tickets and tote	10,142		9,045	
Event costs	20,615		15,717	
Fines paid	3,614		2,678	
Grounds maintenance (incl pitch improvement project)	23,782		25,853	
Staff training including DBS	2,451		2,576	
Marketing	1,394		614	
Systems	1,988		2,124	
Other expenses (including refunds)	1,932		6,034	
		<u>(152,648)</u>		<u>(133,508)</u>
EXCESS OF INCOME OVER (EXPENDITURE)				
(EXPENDITURE) OVER INCOME				
		3,993		(2,246)
Balances brought forward		601		2,847
Balances carried forward		<u><u>4,594</u></u>		<u><u>601</u></u>

WELBECK MINERS WELFARE TRUST

England & Wales - Charity number 522319

Accounts

WELBECK MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

WELBECK MINERS' WELFARE TRUST

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WELBECK MINERS' WELFARE TRUST

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.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELBECK MINERS' WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522319) for the year ended 30 June 2024, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trusts accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

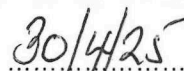
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG



.....
Date

WELBECK MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	<u>Note</u>	<u>Unres- tricted Funds</u>	<u>Desig- nated Funds</u>	<u>Res- tricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
		£	£	£	£	£
<u>Income and Endowments</u>						
Hire of sporting facilities		7,200	-	-	7,200	7,650
Hire of village hall		880	-	-	880	400
Grants received		5,625	-	-	5,625	5,625
Donation		24	-	-	24	-
Sections income	6	-	154,074	-	154,074	122,980
TOTAL INCOMING RESOURCES		<u>13,729</u>	<u>154,074</u>	<u>-</u>	<u>167,803</u>	<u>136,655</u>
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Rent, rates and water		1,696	-	-	1,696	1,268
Insurance		1,093	-	-	1,093	926
Light and heat		1,092	-	-	1,092	3,100
Repairs and maintenance		6,311	-	-	6,311	3,447
Depreciation	2	2,887	240	8,558	11,685	10,639
Sections expenses	6	-	161,206	-	161,206	114,960
<u>Administration Expenses</u>						
Accountancy		900	-	-	900	768
Bank charges		24	-	-	24	-
Total Expenditure		<u>14,003</u>	<u>161,446</u>	<u>8,558</u>	<u>184,007</u>	<u>135,108</u>
NET MOVEMENT IN FUNDS		(274)	(7,372)	(8,558)	(16,204)	1,547
Fund balances brought forward		33,598	22,684	323,188	379,470	377,923
FUND BALANCES CARRIED FORWARD		<u>33,324</u>	<u>15,312</u>	<u>314,630</u>	<u>363,266</u>	<u>379,470</u>

WELBECK MINERS' WELFARE TRUST

BALANCE SHEET AS AT 30 JUNE 2024

	<u>NOTE</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		348,124		359,809
CURRENT ASSETS					
Stock	3	300		350	
Debtors	4	1,235		1,650	
Cash at bank and in hand		3,220		1,145	
Cash held by sections	6	14,606		21,242	
		<u>19,361</u>		<u>24,387</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	5	(4,219)		(4,726)	
NET CURRENT ASSETS					
			15,142		19,661
TOTAL ASSETS					
			<u>363,266</u>		<u>379,470</u>
FINANCED BY:					
Unrestricted Funds			33,324		33,598
Designated Funds			15,312		22,684
Restricted Funds	7		314,630		323,188
			<u>363,266</u>		<u>379,470</u>

The financial statements were approved by the trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

d) Depreciation

The Institute Buildings have been demolished and the site cleared before 30 June 2015. All Fixtures and Equipment have either been sold or scrapped at nil value by that date. Consequently no depreciation charges arise in respect of the above. The remaining property comprises the Village Hall and the Changing Rooms.

The applied rates of depreciation are as follows:

Buildings	Village Hall	- 4% per annum over 25 years.
	Improvements	- 10% per annum over 10 years.
	Changing rooms	- 2% per annum over 50 years.
Fencing		- 10% per annum over 10 years.
Meden Vale RFC		
Equipment		- 10% per annum over 10 years.

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

2. <u>FIXED ASSETS</u>	<u>Village</u>	<u>Changing</u>		<u>Sections</u>	
	<u>Hall</u>	<u>Rooms</u>	<u>Fencing</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£	£	£
<u>Cost</u>					
At 1 July 2023	50,471	424,962	3,120	2,400	480,953
Additions	-	-	-	-	-
At 30 June 2024	<u>50,471</u>	<u>424,962</u>	<u>3,120</u>	<u>2,400</u>	<u>480,953</u>
<u>Depreciation</u>					
At 1 July 2023	14,400	102,398	2,496	1,850	121,144
Charge for the year	2,647	8,486	312	240	11,685
At 30 June 2024	<u>17,047</u>	<u>110,884</u>	<u>2,808</u>	<u>2,090</u>	<u>132,829</u>
<u>Net Book Value</u>					
At 30 June 2024	<u>33,424</u>	<u>314,078</u>	<u>312</u>	<u>310</u>	<u>348,124</u>
At 30 June 2023	<u>36,071</u>	<u>322,564</u>	<u>624</u>	<u>550</u>	<u>359,809</u>
				<u>2024</u>	<u>2023</u>
				£	£
3. <u>STOCK</u>					
Stock of rugby ties				<u>300</u>	<u>350</u>
4. <u>DEBTORS</u>					
Prepayments and accrued income				894	621
Rugby section debtors				341	1,029
				<u>1,235</u>	<u>1,650</u>
5. <u>CREDITORS: Amounts falling due within one year</u>					
Accruals				3,553	4,239
Rugby section creditors				245	487
Other creditors				421	-
				<u>4,219</u>	<u>4,726</u>

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

	<u>Balances</u>	<u>Receipts</u>	<u>Payments</u>	<u>Balances</u>
6. <u>SECTIONS FUNDS</u>	<u>B/F</u>			<u>C/F</u>
	£	£	£	£
Rugby Section	19,837	22,812	(27,938)	14,711
Football Section	2,847	131,262	(133,508)	601
	<u>22,684</u>	<u>154,074</u>	<u>(161,446)</u>	<u>15,312</u>
		<u>Cash & Bank</u>	<u>Other Balances</u>	<u>Total</u>
		£	£	£
Rugby Section		14,005	706	14,711
Football Section		601	-	601
		<u>14,606</u>	<u>706</u>	<u>15,312</u>

7. RESTRICTED FUNDS - SPORTS DEVELOPMENT PROJECT

The charity had previously completed work on a large scale sports redevelopment project which had been funded by substantial grants received from The Football Foundation and Mansfield District Council.

	<u>2024</u>
	£
Restricted Funds as at 1 July 2023	323,188
Depreciation charge for the year	(8,558)
Restricted Funds as at 30 June 2024	<u>314,630</u>

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2024

MEDEN VALE RFC - 2022/2023 SEASON

	<u>2023/24 Season</u>		<u>2022/23 Season</u>	
	£	£	£	£
<u>INCOME</u>				
International Tix		3,306		9,413
Sponsorship		7,500		3,000
Senior match tax and subs		1,643		1,027
Junior match tax and subs		-		20
Social subs		30		10
Stash		1,354		-
Presentation tickets sold		2,257		5,035
Donations		5,612		2,000
Interest/dividends		24		10
Sale of ties/shirts/shorts/clothing		863		398
Sundry income		223		-
AGM debts paid		-		84
		22,812		20,997
<u>EXPENDITURE</u>				
International Tix	3,306		9,408	
Match day and cup final transport	1,275		-	
New kit /stash / blazers	7,122		-	
Referees	360		420	
Framing	255		100	
Use of welfare facilities	1,800		1,800	
Repairs and maintenance	1,538		482	
Line marking/pitch care	312		337	
Hospitality including MoM	581		-	
Memberships	35		35	
Christmas do / dinner dance	9,822		250	
AGM food and drinks	176		110	
Other expenses	620		459	
Movement in asset values	736		631	
		(27,938)		(14,032)
EXCESS OF (EXPENDITURE OVER INCOME)				
INCOME OVER EXPENDITURE		(5,126)		6,965
Balances brought forward		19,837		12,872
Balances carried forward		14,711		19,837
Split between:				
Cash and bank balances		14,005		18,395
Other balances		706		1,442
		14,711		19,837

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2024

MEDEN VALE COLTS FC - 2023/2024 SEASON

	<u>2023/24</u>		<u>2022/23</u>	
	£	£	£	£
<u>INCOME</u>				
Player income		75,844		51,319
Player registration / committee DBS		440		837
Sponsorship / grants		25,128		25,345
Kitchen sales		2,936		2,783
Raffle, Tote and bonus ball		16,316		12,372
Club events		6,672		7,578
Merchandise		520		-
Fines received		732		980
Other income		1,127		769
Difference on opening balance		1,547		-
		131,262		101,983
<u>EXPENDITURE</u>				
Ground rent	5,400		5,850	
Match costs	10,448		10,971	
Winter training costs	11,040		12,894	
Tournaments	2,090		-	
League and FA registrations	7,044		1,554	
Equipment purchases	26,591		22,570	
Kitchen stock	6,254		1,193	
Raffle tickets and tote	9,045		5,089	
Event costs	15,717		19,973	
Fines paid	2,678		1,992	
Grounds maintenance (incl pitch improvement project)	25,853		10,041	
Insurance	-		763	
Staff training including DBS	2,576		1,925	
Marketing	614		484	
Systems	2,124		-	
Other expenses	6,034		5,622	
Difference on opening balance	-		247	
		(133,508)		(101,168)
EXCESS OF (EXPENDITURE OVER INCOME)		(133,508)		(101,168)
INCOME OVER EXPENDITURE		(2,246)		815
Balances brought forward		2,847		2,032
Balances carried forward		601		2,847

WELBECK MINERS WELFARE TRUST

England & Wales - Charity number 522319

Accounts

WELBECK MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

WELBECK MINERS' WELFARE TRUST

INDEX TO THE FINANCIAL STATEMENTS

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9
Sections Accounts	10 - 11

WELBECK MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration Number : 522319

Address of Charity: Elkesley Road
Meden Vale
Mansfield
Nottinghamshire
NG20 9PS

Trustees: Mr R J Dalton
Mr M H Heaton
Mr G N Hall
Mr A Elce (appointed 03/10/23)

Bankers: NatWest Bank plc
9 Church Street
Mansfield
Nottinghamshire
NG18 1HP

Independent Examiner: J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

WELBECK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report along with the financial statements of the charity for the year ended 30 June 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Scheme of the Charity Commissioners dated 27 September 2006 and was registered on 19 May 1965 with the number 522319.

The object of the charity is the provision of a recreation ground and village hall for the benefit of the people living in and around the village of Meden Vale near Mansfield in Nottinghamshire, with the object of improving the lives of those people, especially those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The Buildings (excluding the village hall and the changing rooms) have previously been demolished and the charity remains responsible for the overall maintenance of the village hall, changing rooms and grounds. The users of those facilities as part of their conditions of use are required to keep the buildings and pitches in a good state of repair.

Sports clubs are responsible for the maintenance of their respective pitches. The charity insures and is responsible for the maintenance of the buildings. These costs are covered by a monthly payment from Meden Vale RFC and Meden Vale Colts FC for use of the facilities. These are to be reviewed annually.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or trade union members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources of £1,547 (2022: net outgoing resources £18,271). The trustees are aware that this result is due in part to high depreciation costs which are unavoidable as substantial capital grants received a few years ago are gradually written off. However, they are aware of their responsibilities and by working closely together are hopeful that future years will reflect a surplus of incoming resources.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risk facing the charity is the continued support of the individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely together with members to address these risks.

Investment Policy

The charity does not have an investment policy as such as the trustees feel there are insufficient funds to consider any sort of investment at this time. However, they will continue to monitor this situation and make changes accordingly.

Continued...

WELBECK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

Review of Activities

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the aims and activities and, as a result, the following have taken place during the year.

Meden Vale Rugby Football Club

The rugby section are continuing to use the facilities at the welfare.

Meden Vale Colts Football Club

We are pleased that this section are now using the facilities at the welfare.

We continue to seek to source grants and sponsorship for a variety of reasons and probably calls for the club needing to find volunteers just to concentrate on this aspect rather than others having their workload increased.

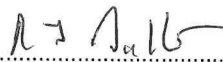
Obtaining sufficient funds to ensure a healthy financial position will always be one of our main challenges and the reluctance of local businesses to commit to support us has led us to look further afield for this. I think that the demands on our parents to pay in their registration fees and match and training subs is at its current limit so we continue to cut our coat according to the cloth we have available.

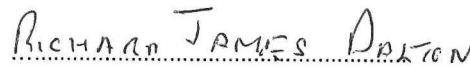
Statement of Trustees' Responsibilities

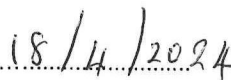
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.


.....
Signed - Trustee


.....
Print Name - Trustee


.....
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELBECK MINERS' WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522319) for the year ended 30 June 2023, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

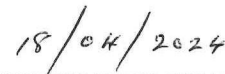
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG



.....
Date

WELBECK MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

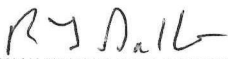
	Note	Unres- tricted Funds	Desig- nated Funds	Res- tricted Funds	Total 2023	Total 2022
		£	£	£	£	£
<u>Income and Endowments</u>						
Hire of sporting facilities		7,650	-	-	7,650	6,300
Hire of village hall		400	-	-	400	400
Grants received		5,625	-	-	5,625	3,750
Sections income	6	-	122,980	-	122,980	81,364
TOTAL INCOMING RESOURCES		<u>13,675</u>	<u>122,980</u>	<u>-</u>	<u>136,655</u>	<u>91,814</u>
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Rent, rates and water		1,268	-	-	1,268	583
Insurance		926	-	-	926	826
Light and heat		3,100	-	-	3,100	1,389
Repairs and maintenance		3,447	-	-	3,447	9,766
Depreciation	2	1,600	240	8,799	10,639	10,639
Sections expenses	6	-	114,960	-	114,960	86,144
<u>Administration Expenses</u>						
Accountancy		768	-	-	768	738
Total Expenditure		<u>11,109</u>	<u>115,200</u>	<u>8,799</u>	<u>135,108</u>	<u>110,085</u>
NET MOVEMENT IN FUNDS		2,566	7,780	(8,799)	1,547	(18,271)
Fund balances brought forward		31,032	14,904	331,987	377,923	396,194
FUND BALANCES CARRIED FORWARD		<u><u>33,598</u></u>	<u><u>22,684</u></u>	<u><u>323,188</u></u>	<u><u>379,470</u></u>	<u><u>377,923</u></u>

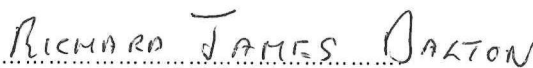
WELBECK MINERS' WELFARE TRUST

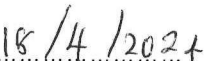
BALANCE SHEET AS AT 30 JUNE 2023

	<u>NOTE</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		359,809		359,977
CURRENT ASSETS					
Stock	3	350		350	
Debtors	4	1,650		1,903	
Cash at bank and in hand		1,145		8,474	
Cash held by sections	6	21,242		12,831	
		<u>24,387</u>		<u>23,558</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	5	(4,726)		(5,612)	
NET CURRENT ASSETS					
			19,661		17,946
TOTAL ASSETS					
			<u>379,470</u>		<u>377,923</u>
FINANCED BY:					
Unrestricted Funds			33,598		31,032
Designated Funds			22,684		14,904
Restricted Funds	7		323,188		331,987
			<u>379,470</u>		<u>377,923</u>

The financial statements were approved by the trustees and signed on their behalf by:


.....
Signed - Trustee


.....
Print Name - Trustee


.....
Date

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

d) Depreciation

The Institute Buildings have been demolished and the site cleared before 30 June 2015. All Fixtures and Equipment have either been sold or scrapped at nil value by that date. Consequently no depreciation charges arise in respect of the above. The remaining property comprises the Village Hall and the Changing Rooms.

The applied rates of depreciation are as follows:

Buildings	Village Hall	- 4% per annum over 25 years.
	Improvements	- 10% per annum over 10 years.
	Changing rooms	- 2% per annum over 50 years.
Fencing		- 10% per annum over 10 years.
Meden Vale RFC		
Equipment		- 10% per annum over 10 years.

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

2. <u>FIXED ASSETS</u>	<u>Village</u>	<u>Changing</u>	<u>Sections</u>		<u>Total</u>
	<u>Hall</u>	<u>Rooms</u>	<u>Fencing</u>	<u>Equipment</u>	
	£	£	£	£	£
<u>Cost</u>					
At 1 July 2022	40,000	424,962	3,120	2,400	470,482
Additions	10,471	-	-	-	10,471
Disposals	-	-	-	-	-
At 30 June 2023	<u>50,471</u>	<u>424,962</u>	<u>3,120</u>	<u>2,400</u>	<u>480,953</u>
<u>Depreciation</u>					
At 1 July 2022	12,800	93,911	2,184	1,610	110,505
Charge for the year	1,600	8,487	312	240	10,639
Disposals	-	-	-	-	-
At 30 June 2023	<u>14,400</u>	<u>102,398</u>	<u>2,496</u>	<u>1,850</u>	<u>121,144</u>
<u>Net Book Value</u>					
At 30 June 2023	<u>36,071</u>	<u>322,564</u>	<u>624</u>	<u>550</u>	<u>359,809</u>
At 30 June 2022	<u>27,200</u>	<u>331,051</u>	<u>936</u>	<u>790</u>	<u>359,977</u>
				<u>2023</u>	<u>2022</u>
				£	£
3. <u>STOCK</u>					
Stock of rugby ties				<u>350</u>	<u>350</u>
4. <u>DEBTORS</u>					
Prepayments and accrued income				621	577
Rugby section debtors				1,029	1,326
				<u>1,650</u>	<u>1,903</u>
5. <u>CREDITORS: Amounts falling due within one year</u>					
Accruals				4,239	4,084
Rugby section creditors				487	393
Other creditors				-	1,135
				<u>4,726</u>	<u>5,612</u>

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

6. <u>SECTIONS FUNDS</u>	<u>Balances</u>	<u>Receipts</u>	<u>Payments</u>	<u>Balances</u>
	<u>B/F</u>			<u>C/F</u>
	£	£	£	£
Rugby Section	12,872	20,997	(14,032)	19,837
Football Section	2,032	101,983	(101,168)	2,847
	<u>14,904</u>	<u>122,980</u>	<u>(115,200)</u>	<u>22,684</u>
		<u>Cash & Bank</u>	<u>Other Balances</u>	<u>Total</u>
		£	£	£
Rugby Section		18,395	1,442	19,837
Football Section		2,847	-	2,847
		<u>21,242</u>	<u>1,442</u>	<u>22,684</u>

7. RESTRICTED FUNDS - SPORTS DEVELOPMENT PROJECT

The charity had previously completed work on a large scale sports redevelopment project which had been funded by substantial grants received from The Football Foundation and Mansfield District Council.

	<u>2023</u>
	£
Restricted Funds as at 1 July 2022	331,987
Depreciation charge for the year	(8,799)
Restricted Funds as at 30 June 2023	<u>323,188</u>

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2023

MEDEN VALE RFC - 2022/2023 SEASON

	<u>2022/23 Season</u>		<u>2021/22 Season</u>	
	£	£	£	£
<u>INCOME</u>				
International Tix		9,413		7,404
Sponsorship		3,000		-
Senior match tax and subs		1,027		1,440
Junior match tax and subs		20		2,252
Social subs		10		-
Presentation tickets sold		5,035		-
Donations		2,000		631
Interest/dividends		10		16
Sale of ties/shirts/shorts/clothing		398		256
AGM debts paid		84		-
		<u>20,997</u>		<u>11,999</u>
<u>EXPENDITURE</u>				
International Tix	9,408		7,402	
Match day and cup final transport	-		272	
Kit - Seniors & Juniors	-		4,174	
Floodlights	-		312	
Bus costs	-		495	
Referees	420		410	
Framing	100		-	
Use of welfare facilities	1,800		1,725	
Equipment and repairs	482		434	
Line marking/pitch care	337		1,754	
Guest drinks including MoM	-		83	
Memberships	35		35	
Christmas do / dinner dance	250		168	
AGM food and drinks	110		-	
Other expenses	459		287	
Movement in asset values	631		(608)	
		<u>(14,032)</u>		<u>(16,943)</u>
EXCESS OF INCOME OVER (EXPENDITURE) / (EXPENDITURE) OVER INCOME		6,965		(4,944)
Balances brought forward		12,872		17,816
Balances carried forward		<u><u>19,837</u></u>		<u><u>12,872</u></u>
<u>Split between:</u>				
Cash and bank balances		18,395		10,799
Other balances		1,442		2,073
		<u><u>19,837</u></u>		<u><u>12,872</u></u>

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2023

MEDEN VALE COLTS FC - 2022/2023 SEASON

	<u>2022/23</u>		<u>2021/22</u>	
	£	£	£	£
<u>INCOME</u>				
Player income		51,319		32,153
Player registration / committee DBS		837		963
Sponsorship / grants		25,345		22,636
Kitchen sales		2,783		2,784
Raffle, Tote and bonus ball		12,372		6,629
Club events		7,578		2,511
Fines received		980		240
Other income		769		1,110
Difference on opening balance		-		339
		101,983		69,365
<u>EXPENDITURE</u>				
Ground rent	5,850		4,200	
Match costs	10,971		8,863	
Winter training costs	12,894		3,550	
League and FA registrations	1,554		2,337	
Equipment purchases	22,570		23,343	
Kitchen stock	1,193		305	
Raffle tickets and prizes	5,089		1,870	
Event costs	19,973		12,868	
Fines paid	1,992		1,563	
Grounds maintenance (incl pitch improvement project)	10,041		6,862	
Insurance	763		357	
Staff training	1,925		1,400	
Marketing	484		1,405	
Other expenses	5,622		518	
Difference on opening balance	247		-	
		(101,168)		(69,441)
EXCESS OF INCOME OVER (EXPENDITURE) / (EXPENDITURE) OVER INCOME		815		(76)
Balances brought forward		2,032		2,108
Balances carried forward		2,847		2,032

WELBECK MINERS WELFARE TRUST

England & Wales - Charity number 522319

Accounts

WELBECK MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

WELBECK MINERS' WELFARE TRUST

INDEX TO THE FINANCIAL STATEMENTS

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WELBECK MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration Number : 522319

Address of Charity: Elkesley Road
Meden Vale
Mansfield
Nottinghamshire
NG20 9PS

Trustees: Mr R J Dalton
Mr M H Heaton
Mr G N Hall

Bankers: NatWest Bank plc
9 Church Street
Mansfield
Nottinghamshire
NG18 1HP

Independent Examiner: J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

WELBECK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report along with the financial statements of the charity for the year ended 30 June 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Scheme of the Charity Commissioners dated 27 September 2006 and was registered on 19 May 1965 with the number 522319.

The object of the charity is the provision of a recreation ground and village hall for the benefit of the people living in and around the village of Meden Vale near Mansfield in Nottinghamshire, with the object of improving the lives of those people, especially those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The Buildings (excluding the village hall and the changing rooms) have previously been demolished and the charity remains responsible for the overall maintenance of the village hall, changing rooms and grounds. The users of those facilities as part of their conditions of use are required to keep the buildings and pitches in a good state of repair.

Sports clubs are responsible for the maintenance of their respective pitches. The charity insures and is responsible for the maintenance of the buildings. These costs are covered by a monthly payment from Meden Vale RFC and Meden Vale Colts FC for use of the facilities. These are to be reviewed annually.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or trade union members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity had net outgoing resources of £18,271 (2021: net outgoing resources £9,721). The trustees are aware that this result is due in part to high depreciation costs which are unavoidable as substantial capital grants received a few years ago are gradually written off. However, they are aware of their responsibilities and by working closely together are hopeful that future years will reflect a surplus of incoming resources.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risk facing the charity is the continued support of the individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely together with members to address these risks.

Investment Policy

The charity does not have an investment policy as such as the trustees feel there are insufficient funds to consider any sort of investment at this time. However, they will continue to monitor this situation and make changes accordingly.

Continued...

WELBECK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

Review of Activities

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the aims and activities and, as a result, the following have taken place during the year.

Meden Vale Rugby Football Club

The rugby section are continuing to use the facilities at the welfare.

Meden Vale Colts Football Club

We are pleased that this section are now using the facilities at the welfare.

We continue to seek to source grants and sponsorship for a variety of reasons and probably calls for the club needing to find volunteers just to concentrate on this aspect rather than others having their workload increased.

Obtaining sufficient funds to ensure a healthy financial position will always be one of our main challenges and the reluctance of local businesses to commit to support us has led us to look further afield for this. I think that the demands on our parents to pay in their registration fees and match and training subs is at its current limit so we continue to cut our coat according to the cloth we have available.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

RJ Dalton

.....
Signed - Trustee

RJ DALTON

.....
Print Name - Trustee

13/4/2023

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELBECK MINERS' WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522319) for the year ended 30 June 2022, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

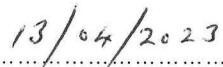
Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG


.....
Date

WELBECK MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unres- tricted Funds	Desig- nated Funds	Res- tricted Funds	Total 2022	Total 2021
		£	£	£	£	£
<u>Income and Endowments</u>						
Hire of sporting facilities		6,300	-	-	6,300	2,125
Hire of village hall		400	-	-	400	-
Grants received		3,750	-	-	3,750	3,750
Sections income	6	-	81,364	-	81,364	54,938
TOTAL INCOMING RESOURCES		<u>10,450</u>	<u>81,364</u>	<u>-</u>	<u>91,814</u>	<u>60,813</u>
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Rent, rates and water		583	-	-	583	366
Insurance		826	-	-	826	755
Light and heat		1,389	-	-	1,389	1,013
Repairs and maintenance		9,766	-	-	9,766	4,896
Depreciation	2	1,600	240	8,799	10,639	10,639
Sections expenses	6	-	86,144	-	86,144	52,145
<u>Administration Expenses</u>						
Accountancy		738	-	-	738	720
Total Expenditure		<u>14,902</u>	<u>86,384</u>	<u>8,799</u>	<u>110,085</u>	<u>70,534</u>
NET MOVEMENT IN FUNDS		(4,452)	(5,020)	(8,799)	(18,271)	(9,721)
Fund balances brought forward		35,484	19,924	340,786	396,194	405,915
FUND BALANCES CARRIED FORWARD		<u><u>31,032</u></u>	<u><u>14,904</u></u>	<u><u>331,987</u></u>	<u><u>377,923</u></u>	<u><u>396,194</u></u>

WELBECK MINERS' WELFARE TRUST

BALANCE SHEET AS AT 30 JUNE 2022

	<u>NOTE</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		359,977		370,616
CURRENT ASSETS					
Stock	3	350		360	
Debtors	4	1,903		1,169	
Cash at bank and in hand		8,474		10,235	
Cash held by sections	6	12,831		18,459	
		<u>23,558</u>		<u>30,223</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	5	(5,612)		(4,645)	
NET CURRENT ASSETS					
			17,946		25,578
TOTAL ASSETS					
			<u>377,923</u>		<u>396,194</u>
FINANCED BY:					
Unrestricted Funds			31,032		35,484
Designated Funds			14,904		19,924
Restricted Funds	7		331,987		340,786
			<u>377,923</u>		<u>396,194</u>

The financial statements were approved by the trustees and signed on their behalf by:

R J DALL

Signed - Trustee

R J DARTON

Print Name - Trustee

13/4/2023

Date

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

d) Depreciation

The Institute Buildings have been demolished and the site cleared before 30 June 2015. All Fixtures and Equipment have either been sold or scrapped at nil value by that date. Consequently no depreciation charges arise in respect of the above. The remaining property comprises the Village Hall and the Changing Rooms.

The applied rates of depreciation are as follows:

Buildings	Village Hall - 4% per annum over 25 years. Changing rooms - Straight line basis over 50 years.
Fencing	Straight line basis over 10 years
Meden Vale RFC Equipment	Straight line basis over 10 years

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

2. <u>FIXED ASSETS</u>	<u>Village</u>	<u>Changing</u>	<u>Sections</u>		<u>Total</u>
	<u>Hall</u>	<u>Rooms</u>	<u>Fencing</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£	£	£
<u>Cost</u>					
At 1 July 2021	40,000	424,962	3,120	2,400	470,482
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2022	<u>40,000</u>	<u>424,962</u>	<u>3,120</u>	<u>2,400</u>	<u>470,482</u>
<u>Depreciation</u>					
At 1 July 2021	11,200	85,424	1,872	1,370	99,866
Charge for the year	1,600	8,487	312	240	10,639
Disposals	-	-	-	-	-
At 30 June 2022	<u>12,800</u>	<u>93,911</u>	<u>2,184</u>	<u>1,610</u>	<u>110,505</u>
<u>Net Book Value</u>					
At 30 June 2022	<u>27,200</u>	<u>331,051</u>	<u>936</u>	<u>790</u>	<u>359,977</u>
At 30 June 2021	<u>28,800</u>	<u>339,538</u>	<u>1,248</u>	<u>1,030</u>	<u>370,616</u>
<u>2022</u>					
£					
<u>2021</u>					
£					
3. <u>STOCK</u>					
Stock of rugby ties			<u>350</u>	<u>360</u>	
4. <u>DEBTORS</u>					
Prepayments and accrued income			577	500	
Rugby section debtors			1,326	669	
			<u>1,903</u>	<u>1,169</u>	
5. <u>CREDITORS: Amounts falling due within one year</u>					
Accruals			4,084	3,946	
Rugby section creditors			393	594	
Other creditors			1,135	105	
			<u>5,612</u>	<u>4,645</u>	

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

6. <u>SECTIONS FUNDS</u>	<u>Balances</u>			<u>Balances</u>
	<u>B/F</u>	<u>Receipts</u>	<u>Payments</u>	<u>C/F</u>
	£	£	£	£
Rugby Section	17,816	11,999	(16,943)	12,872
Football Section	2,108	69,365	(69,441)	2,032
	<u>19,924</u>	<u>81,364</u>	<u>(86,384)</u>	<u>14,904</u>
		<u>Cash & Bank</u>	<u>Other Balances</u>	<u>Total</u>
		£	£	£
Rugby Section		10,799	2,073	12,872
Football Section		2,032	-	2,032
		<u>12,831</u>	<u>2,073</u>	<u>14,904</u>

7. RESTRICTED FUNDS - SPORTS DEVELOPMENT PROJECT

The charity had previously completed work on a large scale sports redevelopment project which had been funded by substantial grants received from The Football Foundation and Mansfield District Council.

	<u>2022</u>
	£
Restricted Funds as at 1 July 2021	340,786
Depreciation charge for the year	(8,799)
Restricted Funds as at 30 June 2022	<u>331,987</u>

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2022

MEDEN VALE RFC - 2021/2022 SEASON

	<u>2021/22 Season</u>		<u>2020/21 Season</u>	
	£	£	£	£
<u>INCOME</u>				
International Tix		7,404		-
Sponsorship		-		3,150
Senior match tax and subs		1,440		-
Junior match tax and subs		2,252		600
Race night		-		600
Donations		631		2,998
Interest/dividends		16		1
Sale of ties/shirts/shorts/clothing		256		-
RFU Covid grant		-		500
		<u>11,999</u>		<u>7,849</u>
<u>EXPENDITURE</u>				
International Tix	7,402		-	
Match day and cup final transport	272		-	
Kit - Seniors & Juniors	4,174		-	
Floodlights	312		-	
Bus costs	495		-	
Referees	410		-	
Loss of income insurance	-		868	
Use of welfare facilities	1,725		950	
Equipment and repairs	434		1,406	
Line marking/pitch care	1,754		1,071	
Guest drinks including MoM	83		-	
Memberships	35		35	
Christmas do	168		-	
Donations	-		350	
Other expenses	287		494	
Movement in asset values	(608)		909	
		<u>(16,943)</u>		<u>(6,083)</u>
EXCESS OF (EXPENDITURE) OVER INCOME / INCOME OVER (EXPENDITURE)		(4,944)		1,766
Balances brought forward		17,816		16,050
Balances carried forward		<u>12,872</u>		<u>17,816</u>
<u>Split between:</u>				
Cash and bank balances		10,799		16,351
Other balances		2,073		1,465
		<u>12,872</u>		<u>17,816</u>

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2022

MEDEN VALE COLTS FC - 2020/2021 SEASON

	<u>2021/22</u>		<u>2020/21</u>	
	£	£	£	£
<u>INCOME</u>				
Player income		32,153		12,448
Player registration / committee DBS		963		1,060
Sponsorship / grants		22,636		20,587
Kitchen sales		2,784		222
Raffle, Tote and bonus ball		6,629		5,596
Club events		2,511		2,932
Fines received		240		-
Other income		1,110		1,553
Difference on opening balance		339		2,691
		<hr/>		<hr/>
		69,365		47,089
<u>EXPENDITURE</u>				
Ground rent	4,200		1,500	
Match costs	8,863		4,128	
Winter training costs	3,550		780	
League and FA registrations	2,337		755	
Equipment purchases	23,343		17,286	
Kitchen stock	305		140	
Raffle tickets and prizes	1,870		3,779	
Event costs	12,868		5,170	
Fines paid	1,563		402	
Grounds maintenance (incl pitch improvement project)	6,862		10,005	
Insurance	357		835	
Staff training	1,400		335	
Marketing	1,405		958	
Other expenses	518		229	
		<hr/>		<hr/>
		(69,441)		(46,302)
EXCESS OF (EXPENDITURE) OVER INCOME /				
INCOME OVER (EXPENDITURE)				
		<hr/>		<hr/>
		(76)		787
Balances brought forward		2,108		1,321
		<hr/>		<hr/>
Balances carried forward		<u>2,032</u>		<u>2,108</u>

WELBECK MINERS WELFARE TRUST

England & Wales - Charity number 522319

Accounts

WELBECK MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

WELBECK MINERS' WELFARE TRUST

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WELBECK MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration Number : 522319

Address of Charity: Elkesley Road
Meden Vale
Mansfield
Nottinghamshire
NG20 9PS

Trustees: Mr R J Dalton
Mr M H Heaton
Mr G N Hall

Bankers: NatWest Bank plc
9 Church Street
Mansfield
Nottinghamshire
NG18 1HP

Independent Examiner: J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

WELBECK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report along with the financial statements of the charity for the year ended 30 June 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Scheme of the Charity Commissioners dated 27 September 2006 and was registered on 19 May 1965 with the number 522319.

The object of the charity is the provision of a recreation ground and village hall for the benefit of the people living in and around the village of Meden Vale near Mansfield in Nottinghamshire, with the object of improving the lives of those people, especially those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The Buildings (excluding the village hall and the changing rooms) have previously been demolished and the charity remains responsible for the overall maintenance of the village hall, changing rooms and grounds. The users of those facilities as part of their conditions of use are required to keep the buildings and pitches in a good state of repair.

Sports clubs are responsible for the maintenance of their respective pitches. The charity insures and is responsible for the maintenance of the buildings. These costs are covered by a monthly payment from Meden Vale RFC and Meden Vale Colts FC for use of the facilities. These are to be reviewed annually.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or trade union members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity had net outgoing resources of £9,721 (2020: net outgoing resources £1,235). The trustees are aware of their responsibilities and by working closely together are hopeful that future years will reflect a surplus of incoming resources.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risk facing the charity is the continued support of the individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely together with members to address these risks.

Investment Policy

The charity does not have an investment policy as such as the trustees feel there are insufficient funds to consider any sort of investment at this time. However, they will continue to monitor this situation and make changes accordingly.

Continued...

WELBECK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

Review of Activities

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the aims and activities and, as a result, the following have taken place during the year.

Meden Vale Rugby Football Club

The rugby section are continuing to use the facilities at the welfare.

Meden Vale Colts Football Club

We are pleased that this section are now using the facilities at the welfare.

We continue to seek to source grants and sponsorship for a variety of reasons and probably calls for the club needing to find volunteers just to concentrate on this aspect rather than others having their workload increased.

Obtaining sufficient funds to ensure a healthy financial position will always be one of our main challenges and the reluctance of local businesses to commit to support us has led us to look further afield for this. I think that the demands on our parents to pay in their registration fees and match and training subs is at its current limit so we continue to cut our coat according to the cloth we have available.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

AJ Dull

.....
Signed - Trustee

RJ DUTTON

.....
Print name - Trustee

24/2/2022

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELBECK MINERS' WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522319) for the year ended 30 June 2021, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Wallage

.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

24/2/2022

.....
Date

WELBECK MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

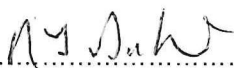
	Note	Unres- tricted Funds	Desig- nated Funds	Res- tricted Funds	Total 2021	Total 2020
		£	£	£	£	£
<u>Income and Endowments</u>						
Hire of sporting facilities		2,125	-	-	2,125	4,880
Hire of village hall		-	-	-	-	700
Grants received		3,750	-	-	3,750	10,000
Sections income	6	-	54,938	-	54,938	44,434
TOTAL INCOMING RESOURCES		<u>5,875</u>	<u>54,938</u>	<u>-</u>	<u>60,813</u>	<u>60,014</u>
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Rent, rates and water		366	-	-	366	1,309
Insurance		755	-	-	755	711
Light and heat		1,013	-	-	1,013	1,553
Repairs and maintenance		4,896	-	-	4,896	2,104
Depreciation	2	1,600	240	8,799	10,639	10,765
Sundry expenses		-	-	-	-	250
Sections expenses	6	-	52,145	-	52,145	43,837
<u>Administration Expenses</u>						
Accountancy		720	-	-	720	720
Total Expenditure		<u>9,350</u>	<u>52,385</u>	<u>8,799</u>	<u>70,534</u>	<u>61,249</u>
NET MOVEMENT IN FUNDS		(3,475)	2,553	(8,799)	(9,721)	(1,235)
Fund balances brought forward		38,959	17,371	349,585	405,915	407,150
FUND BALANCES CARRIED FORWARD		<u>35,484</u>	<u>19,924</u>	<u>340,786</u>	<u>396,194</u>	<u>405,915</u>

WELBECK MINERS' WELFARE TRUST


BALANCE SHEET AS AT 30 JUNE 2021

	<u>NOTE</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		370,616		381,255
CURRENT ASSETS					
Stock	3	360		360	
Debtors	4	1,169		1,148	
Cash at bank and in hand		10,235		14,292	
Cash held by sections	6	18,459		15,666	
		<u>30,223</u>		<u>31,466</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	5	<u>(4,645)</u>		<u>(6,806)</u>	
NET CURRENT ASSETS			25,578		24,660
TOTAL ASSETS			<u>396,194</u>		<u>405,915</u>
FINANCED BY:					
Unrestricted Funds			35,484		38,959
Designated Funds			19,924		17,371
Restricted Funds	7		340,786		349,585
			<u>396,194</u>		<u>405,915</u>

The financial statements were approved by the trustees and signed on their behalf by:


.....
Signed - Trustee


.....
Print Name - Trustee


.....
Date

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

d) Depreciation

The Institute Buildings have been demolished and the site cleared before 30 June 2015. All Fixtures and Equipment have either been sold or scrapped at nil value by that date. Consequently no depreciation charges arise in respect of the above. The remaining property comprises the Village Hall and the Changing Rooms.

The applied rates of depreciation are as follows:

Buildings	Village Hall - 4% per annum over 25 years. Changing rooms - Straight line basis over 50 years.
Fencing	Straight line basis over 10 years
Meden Vale RFC Equipment	Straight line basis over 10 years

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

2. <u>FIXED ASSETS</u>	<u>Village</u>	<u>Changing</u>		<u>Sections</u>	
	<u>Hall</u>	<u>Rooms</u>	<u>Fencing</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£	£	£
<u>Cost</u>					
At 1 July 2020	40,000	424,962	3,120	2,400	470,482
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2021	<u>40,000</u>	<u>424,962</u>	<u>3,120</u>	<u>2,400</u>	<u>470,482</u>
<u>Depreciation</u>					
At 1 July 2020	9,600	76,937	1,560	1,130	89,227
Charge for the year	1,600	8,487	312	240	10,639
Disposals	-	-	-	-	-
At 30 June 2021	<u>11,200</u>	<u>85,424</u>	<u>1,872</u>	<u>1,370</u>	<u>99,866</u>
<u>Net Book Value</u>					
At 30 June 2021	<u>28,800</u>	<u>339,538</u>	<u>1,248</u>	<u>1,030</u>	<u>370,616</u>
At 30 June 2020	<u>30,400</u>	<u>348,025</u>	<u>1,560</u>	<u>1,270</u>	<u>381,255</u>
				<u>2021</u>	<u>2020</u>
				£	£
3. <u>STOCK</u>					
Stock of rugby ties				<u>360</u>	<u>360</u>
4. <u>DEBTORS</u>					
Prepayments and accrued income				500	479
Rugby section debtors				669	669
				<u>1,169</u>	<u>1,148</u>
5. <u>CREDITORS: Amounts falling due within one year</u>					
Accruals				3,946	3,980
Rugby section creditors				594	594
Other creditors				105	2,232
				<u>4,645</u>	<u>6,806</u>

WELBECK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

6. <u>SECTIONS FUNDS</u>	<u>Balances</u>			<u>Balances</u>
	<u>B/F</u>	<u>Receipts</u>	<u>Payments</u>	<u>C/F</u>
	£	£	£	£
Rugby Section	16,050	7,849	(6,083)	17,816
Football Section	1,321	47,089	(46,302)	2,108
	<u>17,371</u>	<u>54,938</u>	<u>(52,385)</u>	<u>19,924</u>

	<u>Cash & Bank</u>	<u>Other Balances</u>	<u>Total</u>
	£	£	£
Rugby Section	16,351	1,465	17,816
Football Section	2,108	-	2,108
	<u>18,459</u>	<u>1,465</u>	<u>19,924</u>

7. RESTRICTED FUNDS - SPORTS DEVELOPMENT PROJECT

The charity had previously completed work on a large scale sports redevelopment project which had been funded by substantial grants received from The Football Foundation and Mansfield District Council.

	<u>2021</u>
	£
Restricted Funds as at 1 July 2020	349,585
Depreciation charge for the year	(8,799)
Restricted Funds as at 30 June 2021	<u>340,786</u>

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2021

MEDEN VALE RFC - 2020/2021 SEASON

	<u>2020/21 Season</u>		<u>2019/20 Season</u>	
	£	£	£	£
<u>INCOME</u>				
International Tix		-		2,736
Sponsorship		3,150		3,550
Senior match tax and subs		-		2,854
Junior match tax and subs		600		1,019
Raffles		-		160
Social subs		-		110
RFU International dividends		-		1,951
Presentation tickets sold		-		425
Bus tickets sold		-		555
Race night		600		-
Expenses from trust		-		494
Donations		2,998		2,871
Interest received		1		1
Sale of ties/shirts/shorts/clothing		-		69
RFU Covid grant		500		-
		<u>7,849</u>		<u>16,795</u>
<u>EXPENDITURE</u>				
International Tix	-		2,736	
Match day and cup final transport	-		1,133	
Kit and Polo shirts - Seniors & Juniors	-		1,697	
Portacabin	-		468	
Club ties	-		390	
Referees	-		470	
Loss of income insurance	868		868	
Presentation Fretwell	-		1,235	
Use of welfare facilities	950		3,400	
Equipment and repairs	1,406		1,260	
Line marking/pitch care	1,071		71	
Guest drinks including MoM	-		513	
AGM food, drinks and trophies	-		312	
Memberships	35		35	
Christmas and cup final drinks	-		130	
Donations	350		-	
Other expenses	494		944	
Movement in asset values	909		2,097	
		<u>(6,083)</u>		<u>(17,759)</u>
EXCESS OF INCOME OVER (EXPENDITURE) (EXPENDITURE) OVER INCOME		1,766		(964)
Balances brought forward		16,050		17,014
Balances carried forward		<u><u>17,816</u></u>		<u><u>16,050</u></u>
<u>Split between:</u>				
Cash and bank balances		16,351		14,345
Other balances		1,465		1,705
		<u><u>17,816</u></u>		<u><u>16,050</u></u>

WELBECK MINERS' WELFARE TRUST
YEAR ENDED 30 JUNE 2021

MEDEN VALE COLTS FC - 2020/2021 SEASON

	<u>2020/21</u>		<u>2019/20</u>	
	£	£	£	£
<u>INCOME</u>				
Player income		12,448		7,086
Player registration / committee DBS		1,060		1,070
Sponsorship / grants		20,587		15,682
Kitchen sales		222		2,085
Raffle, Tote and bonus ball		5,596		1,051
Club events		2,932		306
Fines received		-		180
Other income		1,553		179
Difference on opening balance		2,691		-
		47,089		27,639
<u>EXPENDITURE</u>				
Ground rent	1,500		1,850	
Match costs	4,128		2,154	
Winter training costs	780		1,865	
League and FA registrations	755		776	
Equipment purchases	17,286		10,021	
Kitchen stock	140		305	
Raffle tickets and prizes	3,779		492	
Event costs	5,170		639	
Fines paid	402		465	
Grounds maintenance (incl pitch improvement project)	10,005		5,419	
Insurance	835		613	
Staff training	335		280	
Marketing	958		-	
Other expenses	229		1,439	
		(46,302)		(26,318)
EXCESS OF INCOME OVER EXPENDITURE		787		1,321
Balances brought forward		1,321		-
Balances carried forward		2,108		1,321

