

RAVENSHEAD VILLAGE HALL

REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2023

Treasurer: Mrs G Wyatt
5 Tideswell Close
Ravenshead
Nottingham
NG15 9EX

Tel: 01623 796851

RAVENSHEAD VILLAGE HALL

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2023**

CONTENTS

PAGE

Accountants report

3

Treasurers report

4

Income & expenditure account

5

Statement of assets & liabilities

6

**ACCOUNTANTS REPORT ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE RAVENSHEAD VILLAGE HALL**

We have examined the Income and Expenditure Account for the year ended 31st December 2023 and Statement of Assets and Liabilities as at that date.

In our opinion, these properly present the receipts and payments for the year and the assets and liabilities at the year end.

WATSON KNIPE

10 Milton Court
Ravenshead
Nottinghamshire
NG15 9BD

Date:

THE RAVENSHEAD VILLAGE HALL

TREASURERS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

This year General Operations has shown a profit of £5,136.

The rent charged to Abbey Gates School was increased to £2,193.

There was an overall increase in Expenditure of £8,620.

Utilities up by £2,160 due to having to pay our new supplier a deposit of £2,058.

Repairs/Renewals up by £5,375. See below work done in Hall.

Cleaning (including Waste removal) up by £742.

Insurance up by £207.

Work done in the Hall includes the following:-

Kitchen crockery and cookware	£1,959	Water heater	£480
Floor polisher	£751	Chair trolley	£187
Electrical work	£534	Guttering	£1,900
Wheels on Badminton equipment	£117	Decorating	£800
Seat covers and tablecloths	£400		

The Bar and Raffle made a combined profit of £17,777.

Fund Raising- We were given a donation of £10,000 from a village resident and we raised £1,809 from two fundraising events.

Capital Expenditure- Includes the following:-

Kitchen refurbishment £16,423

Therefore the Hall made a profit of £16,764.

Mrs G Wyatt

Treasurer

Date:

THE RAVENSHEAD VILLAGE HALL**INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST DECEMBER 2023****GENERAL OPERATIONS**

	<u>2023</u>	<u>2022</u>
<u>INCOME</u>		
Hall lettings	30,689	25,113
Bank interest	435	70
Rent - car park	2,193	2,017
Raffle from Music at the Hall	1,972	2,484
Misc	62	0
	<u>35,351</u>	<u>29,684</u>

EXPENDITURE

Cleaning	8,185	7,443
Light, heat & water	6,615	4,455
Repairs & renewals	7,446	2,071
Insurance	3,282	3,075
General expenditure	1,946	1,869
Gardening	785	970
Phone/wifi/website	996	830
Raffle	437	600
Misc	340	92
Card charges	183	190
	<u>30,215</u>	<u>21,595</u>

OPERATING PROFIT/(LOSS)

<u>5,136</u>	<u>8,089</u>
---------------------	---------------------

BAR TRADING

Takings	31,958	30,391
Less; purchases	-15,715	-12,100
Surplus on bar trading	<u>16,243</u>	<u>18,291</u>

DONATIONS & FUND RAISING (Defib)

Donation	10,000	0
Fundraising	2,004	0
Less; Fundraising expenses	-195	0
	<u>11,809</u>	<u>0</u>

<u>2023</u>	<u>2022</u>
--------------------	--------------------

SUMMARY OF INCOME & EXPENDITURE

General operations	5,136	8,089
Bar trading	16,243	18,291
Donations & fund raising	11,809	0
<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	<u>33,188</u>	<u>26,380</u>

CAPITAL EXPENDITURE

Projector	0	125
Flag pole	0	150
Card machine	0	227
Kitchen refurbishment	16,423	0
	<u>16,423</u>	<u>502</u>

THE RAVENSHEAD VILLAGE HALL

STATEMENT OF ASSETS & LIABILITIES AT 31ST DECEMBER 2023

	<u>2023</u>	<u>2022</u>
Total bank balances at 31st December 2022	101,439	75,561
Overall surplus/(deficit) for the year	<u>33,188</u>	<u>26,380</u>
	134,627	101,941
Less: capital expenditure	<u>-16,423</u>	<u>-502</u>
	<u>118,204</u>	<u>101,439</u>

Bank balances as at 31st December 2023:-

Current account	80,959	64,790
Savings account	40,465	40,030
Misc account	18	18
Cheques not cashed	-3,282	-4,882
Cash in hand (bar)	44	283
Credit card in hand	0	1,221
Sum-up expenses (not presented)	<u>0</u>	<u>-21</u>
	<u>118,204</u>	<u>101,439</u>

OTHER ASSETS

Amounts due from lettings (debtors)	3,236	2,710
Stock of drinks in bar	2,485	1,800
Bar float	600	600
Raffle stock	200	0
Land and buildings at cost	29,520	29,520
(For insurance purposes the buildings are valued at £1,300,000).		
Stage lighting and PA sound equipment	21,000	21,000
(For insurance purposes the lighting and sound equipment together with other contents of the hall are valued at £150,000).		

OTHER LIABILITIES

Accounts payable (creditors)	<u>0</u>	<u>0</u>
------------------------------	----------	----------