

CALVERTON MINERS' WELFARE TRUST

England & Wales · Charity number 522265

Details

Other names	CALVERTON INSTITUTE AND RECREATION GROUND
Status	Registered
Legal form	Other
Registered	1965-05-04
Register	View on the Charity Commission register

Contact

Address Calverton Miners Welfare Trust
Hollinwood Lane
Calverton
Nottingham
NG14 6NR

Phone 01159654390

Email vivcorkytopclub@gmail.com

Activities

Objects: THE PROVISION OF A WELFARE INSTITUTE FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

Activities: The object of the Charity is the provision of a welfare institute for the benefit of the inhabitants of the area of benefit without distinction of political, religeous or other opinions with the object of improving the conditions of life for the said inhabitants.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** PARISH OF CALVERTON AND THE NEIGHBOURHOOD THEREOF
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£253,942	£126,436	-	-
2023-12-31	£122,370	£121,032	-	-
2022-12-31	£111,553	£109,583	-	-
2021-12-31	£106,130	£106,642	-	-
2020-12-31	£121,836	£106,926	-	-

Trustees

Name	Role	Appointed
Ann Kirkham		2018-07-02
DEAN WILSON		2014-02-12
Joanne Elizabeth Swinscoe		2015-12-31
Lorna Weetman		2018-07-02
Lucy Renshaw		2018-07-02
Paul Mapplebeck		2015-12-31

CALVERTON MINERS' WELFARE TRUST

England & Wales - Charity number 522265

Accounts

CALVERTON MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NUMBER 522265/1

CALVERTON MINERS' WELFARE TRUST

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CALVERTON MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

The Calverton Miners' Welfare Trust is registered with the Charity Commission
(Registration number 522265/1)

Address of Charity: Hollinwood Lane
Calverton
Nottingham
NG14 6NR

Secretary/Treasurer: Mrs V Corcoran

Chairman: D Wilson

Trustees: P Mapplebeck
J Swinscoe
L E Renshaw
L Weetman
A Kirkham

Bankers: The Co-operative Bank Plc
Olympic House
6 Olympic Court
Montford Street
Salford
M5 2QP

Independent Examiner: J M Ellis ACMA
Brickhouse
7 Barnsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
CALVERTON MINERS' WELFARE TRUST**

I report on the financial statements of the charity for the year ended 31 December 2024 which are set out on pages 3 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

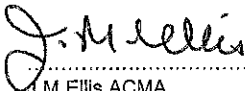
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
J M Ellis ACMA
Brickhouse
7 Barnsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS

20/10/25
.....
Date

CALVERTON MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Notes</u>	<u>Designated Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<u>INCOMING RESOURCES</u>					
Voluntary Income:					
Subscription: Associate Members		-	3,761	3,761	1,502
Grants & Donations	8&9	30,200	12,888	43,088	30,193
Gift Aid Calverton Miners Welfare SC Ltd		-	19,666	19,666	7,718
3G Pitch Project	15	125,118	-	125,118	14,721
Activities for generating funds:					
Occupational Licence		-	9,600	9,600	12,610
Incoming Resources from Charitable Activities					
Activity Groups: Surplus	2	-	-	-	10,980
Room Hire/Rent		-	18,449	18,449	15,907
5-a-side & Pitch Hire/Ground Rent		-	34,260	34,260	28,739
Covid 19 Support Grants		-	-	-	-
Insurance Claim - Water Leak		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		155,318	98,624	253,942	122,370
RESOURCES EXPENDED					
Charitable Expenditure:					
Activity Groups: Deficit		3,810	-	3,810	-
Grants and Donations		-	40	40	20
Direct Fundraising Costs		-	91	91	478
3G Pitch Project	15	16,593	-	16,593	3,680
Light and Heat		-	20,020	20,020	16,931
Rent, Rates and Water		-	4,962	4,962	4,674
Insurance		-	6,416	6,416	5,064
Telephone		-	1,324	1,324	1,230
Repairs and Renewals - Buildings		-	7,826	7,826	7,005
Repairs and Renewals - Grounds		-	16,142	16,142	15,333
Postage and Stationery/Adverts		-	452	452	161
Bank Charges/Interest Payable		-	380	380	830
Wages and National Insurance	11	-	23,181	23,181	21,121
General Expenses (includes Courses)		-	355	355	43
Irrecoverable VAT	3a	-	-	-	6,576
Depreciation	3	19,181	3,138	22,318	35,108
Governance Costs:					
Audit and Accountancy	12	-	2,870	2,870	2,673
Professional Fees		-	726	726	105
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		39,584	87,923	127,506	121,032
NET RESOURCES EXPENDED BEFORE TRANSFERS					
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		115,734	10,701	126,436	1,338

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024 CONTINUED

<u>Notes</u>	<u>Designated Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<u>NET RESOURCES EXPENDED BEFORE TRANSFERS</u>	115,734	10,701	126,436	1,338
Transfers between Funds	-	-	-	-
<u>NET RESOURCES EXPENDED FOR THE YEAR</u>	115,734	10,701	126,436	1,338
Gains/(Losses) on Sale of Assets:	-	-	-	-
<u>NET MOVEMENT IN FUNDS</u>	115,734	10,701	126,436	1,338
Fund Balances Brought Forward at 1 January 2024	132,600	126,544	259,144	255,836
<u>FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2024</u>	248,334	137,245	385,580	257,174

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST
BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>NOTES</u>	<u>2024</u> £	<u>2023</u> £
<u>FIXED ASSETS:</u>			
Tangible Assets	3	196,770	211,655
		196,770	211,655
<u>CURRENT ASSETS:</u>			
Debtors	4	3,931	570
Cash at Bank and In Hand	5	98,422	3,953
Activity Group Account Balances	6	18,871	22,681
		121,224	27,204
<u>CREDITORS:</u> Amounts falling due within one year	7	(23,089)	(30,112)
<u>NET CURRENT LIABILITIES</u>		98,135	(2,908)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		294,905	208,747
<u>CREDITORS:</u> Amounts falling due after more than one year	7	(25,516)	(31,350)
<u>NET ASSETS</u>		269,389	177,397
<u>INCOME FUNDS</u>			
<u>DESIGNATED FUNDS</u>			
Designated Funds - P & L	8	248,334	132,600
Designated Funds - Deferred Grants	1 & 8	(116,191)	(81,747)
		132,143	50,853
Unrestricted Funds	9	137,245	126,544
		269,389	177,397

Approved by the Board of Trustees on 20.10.25
and signed on its behalf by:

Dean Wilson
Trustee

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historic cost convention with the exception that investments are valued at market value. The accounts are prepared in accordance with applicable accounting standards, the Charities SORP (2005) (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Tangible Fixed Assets - Unrestricted

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	0% on cost
Other Assets	10% on reducing balance

Tangible Fixed Assets - Designated Funds

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	5% on cost
Other Assets	10% on cost

Deferred Income

Grants from the Major Funders (note 10) are recognised in the Statement of Financial Activities over the expected life of designated fund assets.

Major grant income is deferred/utilised over the anticipated life of designated projects. The Trustees are of the opinion that the anticipated life of the current major project is 20 years and income from the Project will be utilised in the Statement of Financial Activities over this period.

General Income

Occupational Licence income is included in the Statement of Financial Activities as it falls due. All other general income is recognised on receipt.

Investment Income

Investment Income is included in the Statement of Financial Activities as receivable.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
2. <u>ACTIVITY GROUPS: SURPLUS/(DEFICIT)</u>		
Surplus Balances:		
Top Club Fund	-	118
Calverton Theatre Group	-	618
Ladies Darts	-	-
Calverton Miners Welfare Memorial Fund	-	-
Colts Football Club	-	10,244
	<hr/>	<hr/>
	-	10,980
 <u>Less: Deficit Balances</u>		
Top Club Fund	200	
Calverton Theatre Group	622	
Colts Football Club	<u>2,988</u>	
	<hr/>	<hr/>
	3,810	-
 <u>SURPLUS (DEFICIT) PER</u>		
<u>STATEMENT OF FINANCIAL</u>	<hr/>	<hr/>
<u>ACTIVITIES</u>	(3,810)	10,980
	<hr/> <hr/>	<hr/> <hr/>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3. TANGIBLE FIXED ASSETS

	<u>Note</u>	<u>CLUB AND RECREATION CENTRE</u>				<u>Total</u>
		<u>Unrestricted</u>	<u>Designated</u>	<u>Unrestricted</u>	<u>Designated</u>	
		<u>Land and</u>	<u>Land and</u>	<u>Fixtures &</u>	<u>Fixtures &</u>	
		<u>Buildings</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Equipment</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>						
As at 1 January 2024		598,150	592,022	194,164	97,050	1,481,386
Additions	14	-	-	7,434	-	7,434
Disposals		-	-	-	-	-
<u>As at 31 December 2024</u>		598,150	592,022	201,598	97,050	1,488,820
<u>Accumulated Depreciation</u>						
As at 1 January 2024		441,000	575,688	170,223	82,821	1,269,731
Provided for year		-	16,334	3,138	2,847	22,318
Disposals		-	-	-	-	-
<u>As at 31 December 2024</u>		441,000	592,022	173,361	85,667	1,292,050
<u>Net Book Values</u>						
31 December 2024		157,150	-	28,238	11,383	196,770
31 December 2023		157,150	16,334	23,941	14,229	211,655

The Buildings are valued at historical cost and are depreciated over a 20 year period (being the estimate of the expected economic life of the Buildings). However the Land on which the Club Buildings stand is held under a Lease with the freeholder being the Coal Industry Social Welfare Organisation. The current Lease which is with the Charity expires in 2122. The lease contains no power to assign, sublet, part or share the premises and as such the effective value of the Institute Buildings would be reduced to zero in the event of any winding up of the Charity.

In view of the above, the unrestricted land and buildings are no longer depreciated as the effective value of those assets is nil in the event of any winding up of the Charity. This policy took effect from 1 January 2022.

3a. IRRECOVERABLE VAT AND THE OPTION TO TAX

Prior to 1 October 2023 the charity was subject to the de-minimus rules in respect of VAT. As a result, there was an element of VAT that could not be recovered on certain purchases made by the charity.

On 1 October 2023 the charity elected to opt to tax for VAT in respect of its supplies of land. This enables the charity to reclaim VAT on its purchases relating to the supply of land on its premises.

In the current year irrecoverable vat has been accounted for in the SOFA prior to the option to tax for VAT being granted by HMRC.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4. DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Trade/Sundry Debtors	3,220	-
Prepayments	711	570
Taxation and Social Security	-	-
	<hr/>	<hr/>
	3,931	570
	<hr/> <hr/>	<hr/> <hr/>

5. CASH AT BANK AND IN HAND

	<u>2024</u>	<u>2023</u>
Cash at Bank : Deposit Account	97,500	3,005
: Current Account	922	948
	<hr/>	<hr/>
	98,422	3,953
	<hr/> <hr/>	<hr/> <hr/>

6. ACTIVITY GROUP ACCOUNT BALANCES

	<u>2024</u>	<u>2023</u>
	£	£
Colts Football Club	13,092	16,080
Calverton Theatre Group	3,932	4,554
Calverton Miners Welfare Memorial Fund	1,079	1,079
Calverton MW Ladies Darts	-	-
Top Club Fund	768	968
	<hr/>	<hr/>
	18,871	22,681
	<hr/> <hr/>	<hr/> <hr/>

CALVERTON MINERS' WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. CREDITORS

	<u>2024</u>	<u>2023</u>
	£	£
<u>Amounts falling due with one year:</u>		
Trade Creditors/Accruals	20,104	21,556
Taxation and Social Security	2,985	4,018
Calverton Miners' Welfare Social Club Ltd - Loan Account	-	4,538
	23,089	30,112
 <u>Amounts falling due after one year:</u>		
Carlsberg Marstons - Loan re Development/Signs	25,516	31,350
	48,605	61,462
	48,605	61,462

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

8. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees/Sub Section Committees for specific purposes or granted by major funding bodies. During the year the major project to develop the football fields/changing rooms continued as the concept of the construction of a 3G pitch became a reality and fundraising has begun to achieve this aim. I am very grateful to all the bodies who have granted funds to achieve the upgrade of the Scheme's facilities.

	<u>Balance as at 01-Jan-24</u>	<u>New Grants</u>	<u>Scheme Contrib</u>	<u>Capital Utilised/ Realised</u>	<u>Revenue Utilised/ Realised</u>	<u>Balance as at 31-Dec-24</u>
	<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>	<u>£</u>
Ground Improvements						
Football Stadia Improvement Fund	703	-	-	(703)	-	-
Release of Funds C/Yr Surplus	15,959	-	-	-	(60,475)	(44,516)
WREN - Play Area and Seating	14,021	-	-	(2,804)	-	11,217
Others						
Sub Sections Surplus/Deficit	22,681	-	-	(3,810)	-	18,871
Wolverhampton & Dudley (Loan)	14,953	-	-	(5,811)	-	9,142
Colts Football Club (5 year plan)	2,390	-	-	(479)	-	1,911
3G Pitch:						
Fundraising - see Note 15	11,041	125,118	-	(16,593)	-	119,566
	<u>81,747</u>	<u>125,118</u>	<u>-</u>	<u>(30,200)</u>	<u>(60,475)</u>	<u>116,191</u>

DESIGNATED FUND ANALYSIS:

Deferred Income - Major Grants	(116,191)
General Designated Purposes	<u>248,334</u>
	<u>132,143</u>

Major grant income is deferred/utilised over the anticipated life of the project. The Trustees are of the opinion that the anticipated life of the buildings is 20 years. The income will be released over the anticipated life of the project.

9. UNRESTRICTED FUNDS

The unrestricted funds include grants received in previous years from the Coal Industry Social Welfare Organisation, Gedling Borough Council and Nottinghamshire County Council and St Wilfrids Church, Calverton totalling £166,566.

During the year the Trust received a grant from the Football Foundation from the Pitch Maintenance Fund of £4,950. The grant is part of a 5 year initiative from the Football Foundation and the payment related to Year 3 of the plan. A non-monetary grant of £5,000 was received from Howdens consisting of kitchen units and appliances to upgrade the kitchen and an amount of £2,500 was received from Toways Ltd. Miscellaneous donations from the Top Club Fund and local beneficiaries totalled £438.

10. TRUSTEES REMUNERATION

The trustees received no reimbursement of expenditure or remuneration during the year, either directly or indirectly (2023 nil).

11. STAFF COSTS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Wages and Social Security Costs	<u>23,181</u>	<u>21,121</u>
Average Number of Full Time Employees	<u>1</u>	<u>1</u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

12. ACCOUNTANCY COSTS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Accountancy Services - J M Ellis	2,870	2,673
	<hr/>	<hr/>
	2,870	2,673
	<hr/> <hr/>	<hr/> <hr/>

13. ACTIVITY GROUP ACCOUNT PREPARATION

Accounts submitted by the following activity groups of Calverton Miners' Welfare Trust are included in the accounts to enable a holistic view of the charitable activities taking place at the Scheme but are independently examined by the charity's accountants. The cash balances held by the sub sections are included in the balance sheet for same purpose.

The current sub sections of the charity are as follows:

Colts Football Club
Calverton Theatre Group
Calverton Miners Welfare Memorial Fund
Calverton MW Ladies Darts
Top Club Fund

During 2020 and 2021 the Covid19 pandemic seriously curtailed the activities of the charity's sub-sections. The majority of sub-sections were unable to operate during the pandemic and accounts have not been submitted in 2020 or 2021. In 2022/23 the sub-sections began to return to normal operations and their accounts reflect this.

CALVERTON MINERS' WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FIXED ASSETS : ADDITIONS
BUILDINGS/EQUIPMENT

		£
14.	<u>Fixtures and Equipment - Unrestricted:</u>	
	- kitchen kenwood fridge	437
	- kitchen howdens grant units & appliances	5,000
	- kitchen general refurbishment	1,429
	- kitchen modena twin tank fryer	200
	- kitchen chip scuttle warmer	136
	- winmau 2 dartboards & surround	116
	- gardena leaf collector & blower	116
		7,434
		7,434

FIXED ASSETS : DISPOSALS
BUILDINGS/EQUIPMENT

NIL

CALVERTON MINERS WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

15. CALVERTON 3G PITCH PROJECT

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Income				
Calverton Colts:				
- Walk to Wembley	-		4,036	
- Gift Aid Reclaim Walk to Wembley	-		627	
- Colts Tournament	2,818		3,315	
- Bike Ride	2,500			
Arnold Eagles:				
- fundraising presentation day	591		6,700	
External Funders:				
- Calverton Parish Council	12,500		-	
- Gedling Borough Council	100,000		-	
- Thomas Farr Foundation	5,000		-	
Bank Interest	75		43	
Xmas Fundraiser	834		-	
Gift Aided Donation	800		-	
	<hr/>		<hr/>	
Total Income		125,118		14,721
Expenditure				
Hopkins Solicitors:				
- formally register freehold on land for 3G pitch site	-		2,030	
Keyfund:				
- arrangement fee part loan/part grant	770		-	
Tiger Turf UK Ltd:				
- planning submission	8,633		-	
- Gedling Borough Council planning fee	2,599			
Salary Costs:				
- bid writing and co-ordination with relevant partners	3,825		1,650	
Tournament Food BBQ	342		-	
Xmas Fundraiser Raffle Tickets & Prizes	424		-	
	<hr/>		<hr/>	
Total Expenditure		16,593		3,680
Surplus		<hr/> <u>108,525</u>		<hr/> <u>11,041</u>
Cumulative Balance as at 31 December 2024:				
Opening Balance at 1 January 2024			11,041	
Add: Income		125,118		
Less: Expenditure		(16,593)		
		<hr/>	<hr/> <u>119,566</u>	
Closing Balance at 31 December 2024			<hr/> <u>119,566</u>	

CALVERTON MINERS WELFARE TRUST

COLTS FOOTBALL CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2024

<u>INCOME</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Subscriptions/Fines/Sign on Fees	36,663	30,707
Tournament	1,669	2,505
Bank Interest,		
Donations/Grants & Sponsorship	2,105	4,167
Vets Kit	-	1,000
Other Income	3,963	18,185
	<hr/>	<hr/>
	44,400	56,564
<u>EXPENDITURE</u>		
Hire of Pitches	24,020	22,492
Kit & Equipment	8,670	9,956
League Fees, Fines & Referees	6,583	5,147
Social Events/Food	2,967	1,959
Banners, Adverts, App & Website	271	66
Insurance	350	1,781
Trophies & Awards	2,278	150
Training - Level 1	250	330
Treasurers Expenses	-	300
Donation to Main Scheme 3G Pitch	-	3,619
Membership Calverton Miners Welfare	1,450	-
General Expenses	549	520
	<hr/>	<hr/>
	47,388	46,320
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<hr/> <hr/>	<hr/> <hr/>
	(2,988)	10,244

CALVERTON MINERS WELFARE TRUST

THEATRE GROUP

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2024

	<u>2024</u> £	<u>2023</u> £
INCOME - PLAYS		
Ticket Sales - Pantos/Plays	1,478	561
ADDITIONAL INCOME		
Charity Shop	-	602
Raffles/Refreshment sales	312	348
Donation - CORE (Fashion Show)	-	207
Grant - Local Councillors	350	300
Grant - Parish Council	500	450
	<u>1,162</u>	<u>1,907</u>
	2,640	2,468
EXPENDITURE		
Hire of Village Hall etc - Play/Panto	2,409	1,211
Room Hire - Rehearsals	80	60
Costumes & Hire/Props	101	72
Other Costs	72	12
Set Build	140	-
Plays	-	77
Village Hall Storage & Storage Boxes	100	100
Printing - Posters & Tickets	198	162
Insurance	162	156
	<u>3,262</u>	<u>1,850</u>
Suplus/(Deficit) carried forward to general Statement of Financial Activities	<u>(622)</u>	<u>618</u>

CALVERTON MINERS' WELFARE TRUST
LADIES DARTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>		<u>2023</u>	
	£		£	
<u>INCOME</u>				
Subscriptions/Savings	405		33	
Raffle	500		98	
	905		131	
 <u>EXPENDITURE</u>				
Competition Fees	-		26	
Miscellaneous - distributed	905		105	
	905		131	
Surplus/(Deficit) carried forward to general Statement of Financial Activities	-		-	

CALVERTON MINERS' WELFARE TRUST
CALVERTON MINERS WELFARE MEMORIAL FUND
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 DECEMBER 2024

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>INCOME</u>		
Bank Interest	-	-
	<hr style="width: 50%; margin: 0 auto;"/>	<hr style="width: 50%; margin: 0 auto;"/>
	-	-
<u>EXPENDITURE</u>		
None in Year	-	-
	<hr style="width: 50%; margin: 0 auto;"/>	<hr style="width: 50%; margin: 0 auto;"/>
	-	-
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<hr style="width: 50%; margin: 0 auto;"/> <hr style="width: 50%; margin: 0 auto;"/>	<hr style="width: 50%; margin: 0 auto;"/> <hr style="width: 50%; margin: 0 auto;"/>
	-	-

**No Movement in 2023 or 2024 Year
Monies held for Future Repairs**

CALVERTON MINERS WELFARE TRUST

TOP CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
Bonfire Night - Fairground and wristbands (net)	650	738
Fundraising - miscellaneous	8	200
Xmas Raffle	20	-
	<hr/>	<hr/>
	678	938
 <u>EXPENDITURE</u>		
Charity Event Contributions	448	-
Christmas Party Donation	100	-
Bonfire Night Raffle	100	-
Miscellaneous Expenses	-	60
Six Chairs for Club	-	40
Tables & Chairs for Club	180	120
Jukebox	-	380
Hedge Cutting Flat	-	200
Fundraising - Stickies	-	20
Deposit Act Easter 2025 event	50	-
	<hr/>	<hr/>
	878	820
 Surplus/(Deficit) carried forward to general Statement of Financial Activities	 <hr/> (200) <hr/>	 <hr/> 118 <hr/>

CALVERTON MINERS WELFARE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 DECEMBER 2024

1. The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed and applicable law.

2. Constitution and Objects

The Charity Calverton Miners Welfare Trust, at Calverton in the County of Nottinghamshire, regulated by a Scheme of the Charity Commissioners made on 13th July 1983; and in the matter of the Coal Industry Act 1987; and in the matter of the Charities Act 1960. Registered Charity number 522265/1.

- 1) The object of the charity is the provision of a welfare institute for the benefit of the inhabitants (and but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious, or other opinions with the object of improving the conditions of life for the said inhabitants.
- 2) The land to this scheme must be retained by the Trustees for the use of their charity.
- 3) In so far as the land and buildings to this scheme, or other assets of the charity, are not required for the said object in (1) above then provided that the trustees shall have consulted and obtained the agreement of the trustees of CISWO in advance, the Trustees may use the charity's land and other assets for such other purposes as are exclusively charitable at law for the direct benefit of the inhabitants of the area of benefit.

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's general guidance on public benefit and in particular to its impact on the beneficiaries of the Charity.

3. Organisation

The Trustees who have served during the year are detailed below: -

Mr D Wilson
Mrs J Swinscoe
Mr P Mapplebeck
Ms L Renshaw
Mrs A Kirkham
Mrs L Weetman

The Secretary to the Trustees, responsible for the day-to-day administration of the charity is Mrs V A Corcoran, Calverton Miners Welfare, Hollinwood Lane, Calverton, Notts NG14 6NR.

4. Review of the Development, Activities and Achievements of the Charity

Financial Update & Policy Review Brief

- Profit & Gift Aid: The Social Club recorded a profit of **£19,666**, which has been passed to the Trust via Gift Aid — a £12,000 increase compared to the previous year.
- Occupational Licence Fee: established this year at £9600, below the 10% recommended in the 2021 Policy, due to the 2021 Policy being tabled for review at the next Trustees meeting.

Future Projections: Turnover is expected to rise further following the completion of the 3G facility in 2025, which is anticipated to enhance community engagement and revenue-generating opportunities.

Financial commitments: Football Foundation Sinking Fund - £27,000 annually commencing in 2025, representing a significant ongoing financial obligation. An increase in pension contributions, NIC and NMW will create a further financial strain, it is further anticipated that in 2025 there will be an increase in staff and opening times, therefore, a full review of financial policies is planned to ensure they remain fit for purpose in light of increased turnover, future capital developments, and both short and long-term financial commitments.

Timeline & Funding

- Start Date: January 2025
- Expected Completion: July 2025
- Funding Secured:
- £100,000 from the UK Government's Prosperity Fund, facilitated by Fiona Hextall (Gedling Borough Council)
- £100,000 - KeyFund working with Tom Bostock.
- £50,000 - Calverton Parish Council
- £15,000 - Bernard Sunley Fund
- £5,000 - Thomas Farr
- £670,000 Football Foundation
- Unsuccessful applications included the FCC
- Applications still in progress Sport England Movement Fund

Communication with CISWO has been flagged as an ongoing issue. The Trustees are actively working to improve engagement and ensure alignment with project requirements.

The Trustees are working with Muckle LLP to establish appropriate licensing arrangements between the Trust, Company and Football Club. The Company will act as the facilities operator, managing the pitches while the Trust retains ultimate control of the site. The Company will receive all rental and hire fees and gift aid surplus profits to the Trust annually. A sub-licence (with Trust consent) will be granted to the Football Club, ensuring priority access to the pitches for home fixtures. The legal costs have been offset by a grant from the Football Foundation through the "Investment Ready" program.

The administration of the Charity continues to ensure income is higher than expenditure; given the increase in utilities this is proving increasingly difficult, however, the accounts show there is progress.

The Pitch Power Fund, from the Football Foundation, continues to support essential maintenance to the existing pitches, which are overplayed due to high demand. The Football Foundation have written into the grant funding for grounds maintenance equipment including mowers and a tractor.

The Expression of Interest to the Eon Next programme has been successful and we will undergo an audit of our building in 2025.

An application to Howden's to upgrade the kitchen was successful and our brand new kitchen is now in operation.

Sub Section Reports:

Colts F.C. The Colts are by far the biggest sub section of the Charity and continue to support the Trustees in their drive to succeed with the 3G. The recently formed Colts Fundraising Champions ran successful events including a Christmas raffle, club presentation day and the annual tournament. The Club Development Plan includes the 3G project and the Colts Senior Committee have worked with the Board to ensure the player pathway, community engagement and the development of the Club is reflected in the Plan. This year sees the further development of girls' football through the Wildcats and Calverton now has a successful ladies team.

Theatre Group Another superb village group, the Theatre Group uses the conservatory or function room to rehearse their excellent productions. Their pantomime is supported by large numbers in the Community, they are currently rehearsing for their production of Aladdin.

The Top Club Fund has been re-established and due to the amazing volunteer support, the Club held their annual Fireworks Display in November 2024. Chris Bird who works as Bar Manager but sits as Chair on the Top Club Fund retired in November 2024 but will continue with the Fund and intends to do another Firework display in 2025.

Calverton MW Football School – The School continues to encourage the growth of Calverton Colts by instigating the formation of a new Under 8s team each year. Growth of new teams may be restricted unless the 3G project is successful.

Ladies Darts has continued to be active in 2024 growing its memberships and encouraging other darts players to take part in the recreational activities at the charity.

5. Financial Review and Investment Policy

The charity had net incoming resources for the year of +£126,436 (2023 +£1,338). Gross incoming resources increased by +£131,572 in the year. The occupational licence fee decreased by £3,010 to £9,600 which resulted in increased gift aid being paid from the company as less was paid over to the charity in the form of occupational licence. As reported earlier the Trustees are reviewing the current policies of the charity in view of the projected income that will be generated once the 3G pitch becomes operational. The company's aim to return to profitability continues and the surplus for 2024 demonstrates commitment by all staff to that goal. Gift aid of +£19,666 was gifted to the charity in the current year based on these profits. The percentage of occupational licence fee paid to the charity was 7% and exceeds the CISWO policy of an occupational licence fee equating to 6% of turnover and is a good indicator of the improvement in the company's finances. Other income streams increased by +£122,634. The main cause of the increase in total incoming resources was the receipt of restricted funds for the 3G pitch project due to commence in 2025. Major restricted grants received in anticipation of the commencement of the 3G project included £100,000 from Gedling Borough Council, £12,500 from Calverton Parish Council (part of the £50,000 promised) and £5,000 from the Thomas Farr Foundation (see Note 15 of the annual accounts). The charity opted to tax its supplies of land for VAT purposes on 1 October 2023 in order to be able to recover input tax for the impending 3G pitch construction. Prior to this decision being made the charity was unable to recover all the VAT on its expenses and the Trustees made the decision to opt to tax in order to be able to recover VAT on the impending major project's costs. The charity's decision to opt to tax has affected income streams as VAT is now payable on all supplies of land. However, the pricing policy agreed with the charity's users in 2023 to slowly increase prices to recover the additional costs of VAT has had a positive effect on 2024 income.

If we exclude the restricted funds surplus of £115,734 the unrestricted funds of the charity returned a surplus of +£10,701 (2023 -£11,004). The income streams reported in the 2024 accounts demonstrate the success of the Trustees long term policy of making full use of the charity's facilities for the community. Overall, the charity's incoming resources totalled +£253,942 (2023 +£122,370).

Expenditure rose during the year by +6,474 (2023 +£11,449) to £127,506. Many of the charity's costs remained constant or increased with inflation in the year – Viv Corcoran, the Secretary to the Scheme is tasked by the Trustees to constantly monitor costs and identify cost savings which she continues to do with vigour and great success. Expenditure on the 3G project increased to £16,593 (+£12,913) as planning permission was sought and a loan/grant was agreed with Keyfund to support the project and staff costs moving forward after the 3G pitch construction. Other 3G project costs included staff costs as

co-ordination of the project and its finances became more involved as the project came to fruition and fundraising expenditure also increased (see Note 15 to the annual accounts). Depreciation costs fell as the designated land and buildings were fully written off in the year (-£13,267) in accordance with the charity's depreciation policy (see Note 1 to the annual accounts). Light and heat costs rose by +£3,089 as statutory price increases were applied by the utility companies outside the agreed contracts. Expenditure increases were offset by the removal of irrecoverable vat -£6,576 following the option to tax in 2023. Other costs remained within the parameters expected by the Trustees. Overall, the charity's outgoing resources totalled +£127,506 (2023 +£121,032).

Total fund balances increased by +£91,992 (2023 -£14,519) to £269,389 as at 31 December 2024. The increase in the value of the total funds of the charity mainly reflects the increase in the value of designated funds +£81,290. The designated fund now includes the play area funding received in 2022, the 3G pitch fundraising and the sub-sections cash/bank balances at year end - please see Note 8 to the accounts for further analysis.

Fixed assets, although decreasing following depreciation charges, included an amount of +£7,434 in respect of capital additions. The Trustees are very pleased to report that the refurbishment of the kitchen was completed in November 2024 and the new kitchen franchise – the Pitch Side Cafe – is operating from the newly refurbished kitchen. The total cost of refurbishment including the value of a non-monetary grant from Howdens of £5,000 was £7,202. Again, most of the work completed on the fitting of the kitchen was completed by the charity's amazing team of volunteers who carried out most of the labour element of the works in their own time. The Trustees are indebted to the volunteers who gave their time and inspiration to update the charity's premises - the building looks fantastic after the work done - again thank you. Other capital assets purchased in 2024 included 2 dartboards and surround +£116 and a leaf collector/blower +£116.

Other elements of the balance sheet included an increase in debtors of +£3,361 following an increase in trade debtors at year end and cash and bank balances increased following the receipt of funding for the 3G pitch not spent until 2025 +£94,469. Total creditors fell by -£12,857 caused mainly by a decrease in the brewery loan following re-negotiation by Mrs Corcoran to a much more favourable rate of repayment -£5,834 and movement of the interfund balance with the company to a trade debtor rather than creditor.

Statement of Investment Principles

The Trustees Investment is managed by JP Morgan Fleming Asset Management (UK) Ltd, provides for "a balanced return from income and capital growth".

Investment Principles

1. The Trustees have appointed J.P. Morgan Fleming Asset Management to manage the assets of the Charity in accordance with the principles set out in this statement and within the guidelines set down from time to time by the Trustees.
2. The Trustees will monitor the performance of the investment manager against the stated Performance Objective. Performance reports and valuations will be obtained quarterly. Attendance by the Manager at client meetings is by client request.
3. The Trustees do not impose any restrictions whether in respect of ethical social or environmental matters, or voting policy or otherwise, believing that this course is in the best interests of the objectives of the Funds.

Investment Objectives

4. The Objective of the Trustees through the Fledgling UK Equity Fund is to provide the Charity with growth in capital and income from a diversified portfolio of UK equity shares, with the aim of preserving the real purchasing power of the capital and income over the longer term.
5. All Funds are to be managed on a discretionary basis.

Although the investments held by JP Morgan Fleming were sold in 2009 any future surpluses would be invested with the company.

6. Reserves Policy

The free reserves of the charity (excluding fixed assets) comprised the unrestricted reserves. On 31 December 2024 the free reserves of these funds were -£53,748 (2023 -£56,939). The Trustees are conscious that the annual cost of maintaining the Scheme may be greater than the income generated by the fund and any free reserves of the charity will be utilised to cover the expected annual shortfall if necessary. In addition, the Trustees are conscious that there will be a significant beneficiary population for many years hence and therefore they wish to ensure that the Scheme remains viable for as long as a beneficiary need exists. The Trustees are of the opinion that although free reserves are in a negative position temporarily the anticipated incomes from the activities of the Scheme will be sufficient to enable them to meet that commitment to the beneficiary population in Calverton for many years to come.

The Trustees are constantly examining ways to improve the position of Scheme and its ability to raise income for the furtherance of the charity's objectives and meetings are held regularly to consider this.

7. Risk Management

The Trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

8. Trustees' Responsibilities in relation to the Financial Statements.

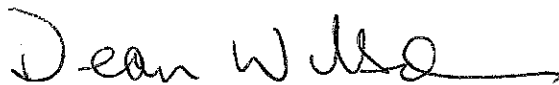
Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signature (Trustee):



Full Name

DEAN WILSON

Date:

20.10.25

CALVERTON MINERS' WELFARE TRUST

England & Wales - Charity number 522265

Accounts

Final
signed
copy.

CALVERTON MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NUMBER 522265/1

CALVERTON MINERS' WELFARE TRUST

INDEX TO THE FINANCIAL STATEMENTS

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Report of the Independent Examiner's	2
Statement of Financial Activities	3 - 4
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Notes to the Financial Statements	6 - 14
Activity Group Accounts	15 - 19
Report of the Trustees	20

CALVERTON MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

The Calverton Miners' Welfare Trust is registered with the Charity Commission
(Registration number 522265/1)

Address of Charity:	Hollinwood Lane Calverton Nottingham NG14 6NR
Secretary/Treasurer:	Mrs V Corcoran
Chairman:	D Wilson
Trustees:	P Mapplebeck J Swinscoe L E Renshaw L Weetman A Kirkham
Bankers:	The Co-operative Bank Plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP
Independent Examiner:	J M Ellis ACMA Brickhouse 7 Barnsley Road Ackworth Pontefract West Yorks WF7 7BS

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
CALVERTON MINERS' WELFARE TRUST**

I report on the financial statements of the charity for the year ended 31 December 2023 which are set out on pages 3 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. M. Ellis
.....

J M Ellis ACMA
Brickhouse
7 Barnsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS

8 June 2024
.....

Date

CALVERTON MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Notes</u>	<u>Designated Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
<u>INCOMING RESOURCES</u>					
Voluntary Income:					
Subscription: Associate Members		-	1,502	1,502	1,493
Grants & Donations	8&9	22,769	7,424	30,193	40,450
Gift Aid Calverton Miners Welfare SC Ltd		-	7,718	7,718	4,431
3G Pitch Project	15	14,721	-	14,721	-
Activities for generating funds:					
Occupational Licence		-	12,610	12,610	11,890
Incoming Resources from Charitable Activities					
Activity Groups: Surplus	2	10,980	-	10,980	2,828
Room Hire/Rent		-	15,907	15,907	14,087
5-a-side & Pitch Hire/Ground Rent		-	28,739	28,739	30,783
Covid 19 Support Grants		-	-	-	4,000
Insurance Claim - Water Leak		-	-	-	1,591
TOTAL INCOMING RESOURCES		48,470	73,900	122,370	111,553
RESOURCES EXPENDED					
Charitable Expenditure:					
Activity Groups: Deficit		-	-	-	-
Grants and Donations		-	20	20	758
Direct Fundraising Costs		-	478	478	133
3G Pitch Project	15	3,680	-	3,680	-
Light and Heat		-	16,931	16,931	16,263
Rent, Rates and Water		-	4,674	4,674	6,483
Insurance		-	5,064	5,064	5,591
Telephone		-	1,230	1,230	1,082
Repairs and Renewals - Buildings		-	7,005	7,005	11,388
Repairs and Renewals - Grounds		-	15,333	15,333	11,217
Postage and Stationery/Adverts		-	161	161	85
Bank Charges/Interest Payable		-	830	830	174
Wages and National Insurance	11	-	21,121	21,121	14,947
General Expenses (includes Courses)		-	43	43	(360)
Irrecoverable VAT	3a	-	6,576	6,576	3,389
Depreciation	3	32,448	2,660	35,108	35,359
Governance Costs:					
Audit and Accountancy	12	-	2,673	2,673	2,750
Professional Fees		-	105	105	324
TOTAL RESOURCES EXPENDED		36,128	84,904	121,032	109,583
NET RESOURCES EXPENDED BEFORE TRANSFERS					
		12,342	(11,004)	1,338	1,970

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023 CONTINUED

<u>Notes</u>	<u>Designated Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
<u>NET RESOURCES EXPENDED BEFORE TRANSFERS</u>	12,342	(11,004)	1,338	1,970
Transfers between Funds	-	-	-	-
<u>NET RESOURCES EXPENDED FOR THE YEAR</u>	12,342	(11,004)	1,338	1,970
Gains/(Losses) on Sale of Assets:	-	-	-	-
<u>NET MOVEMENT IN FUNDS</u>	12,342	(11,004)	1,338	1,970
Fund Balances Brought Forward at 1 January 2023	120,258	137,548	257,806	255,836
<u>FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</u>	132,600	126,544	259,144	257,806

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST
BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>NOTES</u>	<u>2023</u> £	<u>2022</u> £
<u>FIXED ASSETS:</u>			
Tangible Assets	3	211,655	246,363
		211,655	246,363
<u>CURRENT ASSETS:</u>			
Debtors	4	570	819
Cash at Bank and In Hand	5	3,953	1,280
Activity Group Account Balances	6	22,681	9,146
		27,204	11,245
<u>CREDITORS:</u> Amounts falling due within one year	7	(30,112)	(31,276)
<u>NET CURRENT LIABILITIES</u>		(2,908)	(20,031)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		208,747	226,332
<u>CREDITORS:</u> Amounts falling due after more than one year	7	(31,350)	(34,416)
<u>NET ASSETS</u>		177,397	191,916
 <u>INCOME FUNDS</u>			
<u>DESIGNATED FUNDS</u>			
Designated Funds - P & L	8	132,600	120,258
Designated Funds - Deferred Grants	1 & 8	(81,747)	(65,890)
		50,853	54,368
Unrestricted Funds	9	126,544	137,548
		177,397	191,916

Approved by the Board of Trustees on 8 June 2024
and signed on its behalf by:



Trustee

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. **ACCOUNTING POLICIES**

Accounting Convention

The accounts have been prepared under the historic cost convention with the exception that investments are valued at market value. The accounts are prepared in accordance with applicable accounting standards, the Charities SORP (2005) (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Tangible Fixed Assets - Unrestricted

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	0% on cost
Other Assets	10% on reducing balance

Tangible Fixed Assets - Designated Funds

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	5% on cost
Other Assets	10% on cost

Deferred Income

Grants from the Major Funders (note 10) are recognised in the Statement of Financial Activities over the expected life of designated fund assets.

Major grant income is deferred/utilised over the anticipated life of designated projects. The Trustees are of the opinion that the anticipated life of the current major project is 20 years and income from the Project will be utilised in the Statement of Financial Activities over this period.

General Income

Occupational Licence income is included in the Statement of Financial Activities as it falls due. All other general income is recognised on receipt.

Investment Income

Investment Income is included in the Statement of Financial Activities as receivable.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
2. <u>ACTIVITY GROUPS: SURPLUS/(DEFICIT)</u>		
Surplus Balances:		
Top Club Fund	118	605
Calverton Theatre Group	618	-
Ladies Darts	-	-
Calverton Miners Welfare Memorial Fund	-	-
Colts Football Club	10,244	2,555
	<u>10,980</u>	<u>3,160</u>
 <u>Less:</u> Deficit Balances		
Calverton Theatre Group	-	332
	<u>-</u>	<u>332</u>
 <u>SURPLUS (DEFICIT) PER STATEMENT OF FINANCIAL ACTIVITIES</u>	 <u>10,980</u>	 <u>2,828</u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3. TANGIBLE FIXED ASSETS

	Note	CLUB AND RECREATION CENTRE				Total £
		Unrestricted Land and Buildings £	Designated Land and Buildings £	Unrestricted Fixtures & Equipment £	Designated Fixtures & Equipment £	
Cost						
As at 1 January 2023		598,150	592,022	193,764	97,050	1,480,986
Additions	14	-	-	400	-	400
Disposals		-	-	-	-	-
As at 31 December 2023		598,150	592,022	194,164	97,050	1,481,386
Accumulated Depreciation						
As at 1 January 2023		441,000	546,086	167,563	79,974	1,234,623
Provided for year		-	29,601	2,660	2,847	35,108
Disposals		-	-	-	-	-
As at 31 December 2023		441,000	575,688	170,223	82,821	1,269,731
Net Book Values						
31 December 2023		157,150	16,334	23,941	14,229	211,655
31 December 2022		157,150	45,936	26,201	17,076	246,363

The Buildings are valued at historical cost and are depreciated over a 20 year period (being the estimate of the expected economic life of the Buildings). However the Land on which the Club Buildings stand is held under a Lease with the freeholder being the Coal Industry Social Welfare Organisation. The current Lease which is with the Charity expires in 2122. The lease contains no power to assign, sublet, part or share the premises and as such the effective value of the Institute Buildings would be reduced to zero in the event of any winding up of the Charity.

In view of the above, the unrestricted land and buildings are no longer depreciated as the effective value of those assets is nil in the event of any winding up of the Charity. This policy took effect from 1 January 2022.

3a. IRRECOVERABLE VAT AND THE OPTION TO TAX

Prior to 1 October 2023 the charity was subject to the de-minimus rules in respect of VAT. As a result, there was an element of VAT that could not be recovered on certain purchases made by the charity.

On 1 October 2023 the charity elected to opt to tax for VAT in respect of its supplies of land. This enables the charity to reclaim VAT on its purchases relating to the supply of land on its premises.

In the current year irrecoverable vat has been accounted for in the SOFA prior to the option to tax for VAT being granted by HMRC.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4. DEBTORS

	<u>2023</u>	<u>2022</u>
	£	£
Trade/Sundry Debtors	-	280
Prepayments	570	539
Taxation and Social Security	-	-
	<hr/>	<hr/>
	570	819
	<hr/> <hr/>	<hr/> <hr/>

5. CASH AT BANK AND IN HAND

	<u>2023</u>	<u>2022</u>
		£
Cash at Bank : Deposit Account	3,005	282
: Current Account	948	998
Cash in Hand : Facilities Manager	-	-
	<hr/>	<hr/>
	3,953	1,280
	<hr/> <hr/>	<hr/> <hr/>

6. ACTIVITY GROUP ACCOUNT BALANCES

	<u>2023</u>	<u>2022</u>
	£	£
Colts Football Club	16,080	3,281
Calverton Theatre Group	4,554	3,936
Calverton Miners Welfare Memorial Fund	1,079	1,079
Calverton MW Ladies Darts	-	-
Top Club Fund	968	850
	<hr/>	<hr/>
	22,681	9,146
	<hr/> <hr/>	<hr/> <hr/>

CALVERTON MINERS' WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. CREDITORS

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>Amounts falling due with one year:</u>		
Trade Creditors/Accruals	21,556	23,078
Taxation and Social Security	4,018	1,552
Cash at Bank and in Hand	-	-
Calverton Miners' Welfare Social Club Ltd - Loan Account	<u>4,538</u>	<u>6,646</u>
	30,112	31,276
<u>Amounts falling due after one year:</u>		
Carlsberg Marstons - Loan re Development/Signs	31,350	34,416
	<u>61,462</u>	<u>65,692</u>
	<u><u>61,462</u></u>	<u><u>65,692</u></u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

8. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees/Sub Section Committees for specific purposes or granted by major funding bodies. During the year the major project to develop the football fields/changing rooms continued as the concept of the construction of a 3G pitch became a reality and fundraising has begun to achieve this aim. The Trust is very grateful to all the bodies who have granted funds to achieve the upgrade of the Scheme's facilities.

	<u>Balance as at 01-Jan-23</u>	<u>New Grants</u>	<u>Scheme Contrib</u>	<u>Capital Utilised/ Realised</u>	<u>Revenue Utilised/ Realised</u>	<u>Balance as at 31-Dec-23</u>
	£	£		£	£	£
Ground Improvements						
Football Foundation	9,136	-	-	(9,136)	-	-
Coalfields Regeneration Trust	1,000	-	-	(1,000)	-	-
Nottingham Community Fund	50	-	-	(50)	-	-
Football Stadia Improvement Fund	1,552	-	-	(849)	-	703
WREN	890	-	-	(890)	-	-
Release of Funds C/Yr Surplus	5,588	-	-	-	10,371	15,959
Scheme Contribution - Capital	815	-	-	(815)	-	-
WREN - Play Area and Seating	16,825	-	-	(2,804)	-	14,021
Others						
Sub Sections Surplus/Deficit	9,146	13,535	-	-	-	22,681
Wolverhampton & Dudley (Loan)	18,019	-	-	(3,066)	-	14,953
Colts Football Club (5 year plan)	2,869	-	-	(479)	-	2,390
3G Pitch:						
Fundraising - see Note 15	-	14,721	-	(3,680)	-	11,041
	<u>65,889</u>	<u>28,256</u>	<u>-</u>	<u>(22,769)</u>	<u>10,371</u>	<u>81,747</u>

DESIGNATED FUND ANALYSIS:

Deferred Income - Major Grants	(81,747)
General Designated Purposes	<u>132,600</u>
	<u>50,853</u>

Major grant income is deferred/utilised over the anticipated life of the project. The Trustees are of the opinion that the anticipated life of the buildings is 20 years. The income will be released over the anticipated life of the project.

9. UNRESTRICTED FUNDS

The unrestricted funds include grants received in previous years from the Coal Industry Social Welfare Organisation, Gedling Borough Council and Nottinghamshire County Council and St Wilfrids Church, Calverton totalling £166,566.

During the year the Trust received a grant from the Football Foundation from the Pitch Maintenance Fund of £7,424. The grant is part of a 5 year initiative from the Football Foundation and the payment related to Year 2 of the plan.

10. TRUSTEES REMUNERATION

The trustees received no reimbursement of expenditure or remuneration during the year, either directly or indirectly (2022 nil).

11. STAFF COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Wages and Social Security Costs	<u>21,121</u>	<u>14,947</u>
Average Number of Full Time Employees	<u>1</u>	<u>1</u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

12. ACCOUNTANCY COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Accountancy Services - J M Ellis	2,673	2,750
	<hr/>	<hr/>
	2,673	2,750
	<hr/> <hr/>	<hr/> <hr/>

13. ACTIVITY GROUP ACCOUNT PREPARATION

Accounts submitted by the following activity groups of Calverton Miners' Welfare Trust are included in the accounts to enable a holistic view of the charitable activities taking place at the Scheme but are independently examined by the charity's accountants. The cash balances held by the sub sections are included in the balance sheet for same purpose.

The current sub sections of the charity are as follows:

Colts Football Club
Calverton Theatre Group
Calverton Miners Welfare Memorial Fund
Calverton MW Ladies Darts
Top Club Fund

During 2020 and 2021 the Covid19 pandemic seriously curtailed the activities of the charity's sub-sections. The majority of sub-sections were unable to operate during the pandemic and accounts have not been submitted in 2020 or 2021. In 2022/23 the sub-sections began to return to normal operations and their accounts reflect this.

CALVERTON MINERS' WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FIXED ASSETS : ADDITIONS
BUILDINGS/EQUIPMENT

	£
14. <u>Fixtures and Equipment - Unrestricted:</u>	
- floor buffer	157
- brush cutter	112
- xmas tree & decorations	131
	<hr/>
	400
	<hr/> <hr/>
	400

FIXED ASSETS : DISPOSALS
BUILDINGS/EQUIPMENT

NIL

CALVERTON MINERS WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

15. CALVERTON 3G PITCH PROJECT

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Income				
Calverton Colts:				
- Walk to Wembley	4,036			
- Gift Aid Reclaim Walk to Wembley	627			
- Colts Tournament	3,315			
Arnold Eagles:				
- fundraising presentation day	6,700			
Bank Interest	43			
	<hr/>		<hr/>	
Total Income		14,721		-
Expenditure				
Hopkins Solicitors:				
- formally register freehold on land for 3G pitch site	2,030			
Salary Costs:				
- bid writing and co-ordination with relevant partners	1,650			
	<hr/>		<hr/>	
Total Expenditure		3,680		-
		<hr/>		<hr/>
Surplus		<u>11,041</u>		<u>-</u>
Cumulative Balance as at 31 December 2023:				
Opening Balance at 1 January 2023				-
Add: Income		14,721		
Less: Expenditure		(3,680)		
		<hr/>		
Closing Balance at 31 December 2023			<u>11,041</u>	

CALVERTON MINERS WELFARE TRUST

COLTS FOOTBALL CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2023

<u>INCOME</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Subscriptions/Fines/Sign on Fees	30,707	29,937
Tournament	2,505	-
Bank Interest	-	2
Donations/Grants & Sponsorship	4,167	6,625
Vets Kit	1,000	-
Fundraising	-	124
Other Income	18,185	400
	<hr/>	<hr/>
	56,564	37,088
<u>EXPENDITURE</u>		
Hire of Pitches	22,492	16,760
Kit & Equipment	9,956	7,943
League Fees, Fines & Referees	5,147	3,711
Social Events/Food	1,959	1,173
Banners, Adverts, App & Website	66	626
U9's Asda	-	429
Insurance	1,781	1,639
Trophies & Awards	150	955
Training - Level 1	330	480
Treasurers Expenses	300	-
Donation to Main Scheme 3G Pitch	3,619	-
DBS checks	-	213
General Expenses	520	604
	<hr/>	<hr/>
	46,320	34,533
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<hr/> <hr/>	<hr/> <hr/>
	10,244	2,555

CALVERTON MINERS WELFARE TRUST

THEATRE GROUP

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
INCOME - PLAYS		
Ticket Sales - Pantos/Plays	561	-
ADDITIONAL INCOME		
Charity Shop	602	-
Raffles/Refreshment sales	348	-
Donation - CORE (Fashion Show)	207	-
Grant - Local Councillors	300	-
Grant - Parish Council	450	-
	<u>1,907</u>	<u>-</u>
	2,468	-
EXPENDITURE		
Hire of Village Hall etc - Play/Panto	1,211	20
Room Hire - Rehearsals	60	-
Costumes & Hire/Props	72	37
Other Costs	12	-
Plays	77	-
Storage & Storage Boxes	100	119
Printing - Posters & Tickets	162	-
Insurance	156	156
	<u>1,850</u>	<u>332</u>
Suplus/(Deficit) carried forward to general Statement of Financial Activities	<u><u>618</u></u>	<u><u>(332)</u></u>

CALVERTON MINERS' WELFARE TRUST
LADIES DARTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£		£	
<u>INCOME</u>				
Subscriptions/Savings	372		33	
Raffle	491		98	
	863	863	131	131
 <u>EXPENDITURE</u>				
Competition Fees	-		26	
Miscellaneous - distributed	863		105	
	863	863	131	131
Surplus/(Deficit) carried forward to general Statement of Financial Activities	-		-	

CALVERTON MINERS' WELFARE TRUST
CALVERTON MINERS WELFARE MEMORIAL FUND
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 DECEMBER 2023

	<u>2023</u> £	<u>2022</u> £
<u>INCOME</u>		
Bank Interest	-	-
	<hr/>	<hr/>
<u>EXPENDITURE</u>		
None in Year	-	-
	<hr/>	<hr/>
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<hr/> - <hr/>	<hr/> - <hr/>

**No Movement in 2023 Year
Monies held for Future Repairs**

CALVERTON MINERS WELFARE TRUST

TOP CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
Bonfire Night - Fairground and wristbands (net)	738	1,980
Fundraising - miscellaneous	200	
Xmas Raffle	-	20
	<u>938</u>	<u>2,000</u>
<u>EXPENDITURE</u>		
Bonfire Night - Fireworks	-	960
Bonfire Night - Misc Expense	-	90
Bonfire Night - Cash Prize	-	100
Miscellaneous Expenses	60	245
Six Chairs for Club	40	
Five Folding Tables for Club	120	
Jukebox	380	
Hedge Cutting Flat	200	
Fundraising - Stickies	20	
	<u>820</u>	<u>1,395</u>
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<u><u>118</u></u>	<u><u>605</u></u>

CALVERTON MINERS WELFARE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDING 31 DECEMBER 2023**

1. The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed and applicable law.

2. Constitution and Objects

The Charity Calverton Miners Welfare Trust, at Calverton in the County of Nottinghamshire, regulated by a Scheme of the Charity Commissioners made on 13th July 1983; and in the matter of the Coal Industry Act 1987; and in the matter of the Charities Act 1960. Registered Charity number 522265/1.

- 1) The object of the charity is the provision of a welfare institute for the benefit of the inhabitants (and but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious, or other opinions with the object of improving the conditions of life for the said inhabitants.
- 2) The land to this scheme must be retained by the Trustees for the use of their charity.
- 3) In so far as the land and buildings to this scheme, or other assets of the charity, are not required for the said object in (1) above then provided that the trustees shall have consulted and obtained the agreement of the trustees of CISWO in advance, the Trustees may use the charity's land and other assets for such other purposes as are exclusively charitable at law for the direct benefit of the inhabitants of the area of benefit.

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's general guidance on public benefit and in particular to its impact on the beneficiaries of the Charity.

3. Organisation

The Trustees who have served during the year are detailed below: -

Mr D Wilson
Mrs J Swinscoe
Mr P Mapplebeck
Ms L Renshaw
Mrs A Kirkham
Mrs L Weetman

The Secretary to the Trustees, responsible for the day-to-day administration of the charity is Mrs V A Corcoran, Calverton Miners Welfare, Hollinwood Lane, Calverton, Notts NG14 6NR.

4. Review of the Development, Activities and Achievements of the Charity

The Social Club has recorded a profit and £7,718 in Gift Aid received for the Trust. The Occupational Licence Fee increased as per Trustees Instructions 2021.

The refurbishment of the Club, completed by Volunteers, has helped create a modern environment for members and bookings for the Pitch Inn continue to increase.

The retention of volunteers is increasingly important, the current Board of Trustees have all got experience in their Trusteeship's but new faces and skills would be welcome.

The 3G Project is progressing well. Community Engagement continues to be a priority ensuring we meet the needs of the community with the 3G project. Communication continues with GBC to seek funding and the long awaited Playing Fields Strategy is imminent and will play a crucial role in any decision regarding funding GBC will make. Both Calverton Colts and Arnold Eagles continue to support the project and are working together to fundraise. Both Clubs will have priority rates post the 3G build in acknowledgement of their support and fundraising activities. CISWO have been informed of the Charity's intentions and will be required to sign off the project.

The Administration of the Charity continue to ensure Income is higher than Expenditure, given the increase in utilities this is proving increasingly difficult, however, the accounts show there is progress.

The Pitch Power Fund, from the Football Foundation, continues to support essential maintenance to the existing pitches, which are overplayed due to high demand.

An Expression of Interest has also been made to the Football Foundation for the Energy Support Programme designed to make Clubs like ours become energy efficient. It has never been more crucial for this club to be financially and environmentally stable. Qualifying Clubs will be able to apply for funding up to £25,000. No further update on this at the end of 2023.

An application to Howden's to upgrade the kitchen is in progress.

Sub Section Reports:

Colts F.C. The Colts, led by David Lee, Chairman have developed 2 extra Inclusive teams, following David's achievement as the County Grassroots winner - Inclusive Coach of the year, demand for Inclusive football has increased. Fundraising activity plans have been put into place for 2024 in an attempt to raise £20,000. Tim Richardson, Team manager successfully cycled from John O' Groats to Lands End raising almost £5k. The annual Colts football tournament in June 2023 raised funds for the Football Club and was enjoyed by all. As part of the Colts strategic plan they continue to increase the younger teams from the Football School and Wildcats on a Friday evening is growing in numbers.

Theatre Group Another superb village group, the Theatre Group uses the conservatory or function room to rehearse their excellent productions. Their pantomime is supported by large numbers in the Community, they are currently rehearsing for their production of Aladdin.

The Top Club Fund has been re-established and due to the amazing Volunteer support, the Club held their annual Fireworks Display in November 2023.

Calverton MW Football School – The School continues to encourage the growth of Calverton Colts by instigating the formation of a new Under 8s team each year. Growth of new teams may be restricted unless the 3G project is successful.

Ladies Darts:

The team had a successful season reaching the semi-final of the Cup with Toni Armstrong winning the 180 Award. For 2024 the Ladies Darts are hoping to create a mixed darts team.

5. Financial Review and Investment Policy

The charity had net incoming resources for the year of +£1,338 (2022 +£1,970). Incoming resources increased by +£10,817 in the year. The occupational licence fee was increased again by £720 to £12,610 which still allowed the company to return a surplus of +£7,718 and fulfilled the company's aim to return to profitability. Gift aid of +£7,718 was gifted to the charity in the current year based on these profits. The Trustees policy, agreed with the company, that the occupational licence fee would be set at 10% of turnover until further notice to allow the company to continue to strengthen its finances continues to achieve its objective and is very pleasing to the Trustees. The percentage agreed exceeds the CISWO policy of an occupational licence fee equating to 6% of turnover and is a good indicator of the improvement in the company's finances. Other income streams increased by +£6,810 even with the loss of Covid 19 grant support which concluded in 2022 (-£4,000) and an insurance claim received in the prior year (-£1,591). The charity opted to tax its supplies of land for VAT purposes on 1 October 2023 in order to be able to recover input tax for the impending 3G pitch construction - a major project for the charity. Prior to this decision being made the charity was unable to recover all the VAT on its expenses and the Trustees made the decision to opt to tax in order to be able to recover VAT on the impending major project's costs. The charity's decision to opt to tax has affected income streams as VAT is now payable on all supplies of land. However, a pricing

policy has been agreed with the charity's users which will slowly increase prices to recover the additional costs of VAT.

In 2023 the release of designated funds for the 20 year project to improve the playing fields and build additional changing rooms concluded causing a decrease in grants and donations of -£10,527 but this was offset by an increase in sub-section cash and bank balances of +£8,152 and fundraising income received for the 3G pitch construction project of +£14,271.

The unrestricted fund received a grant of +£7,424 from the Football Foundation for pitch maintenance in addition to the contributions from Calverton Miners Welfare Social Club Ltd. Both room hire/rents and pitch hire suffered from the effects of VAT charges (-£224) following the Trustee's policy of gradually increasing fees to its users but increased usage of both the outdoor pitches and the Pitch Inn mainly offset these costs. The Trustees expect that the VAT costs will be fully absorbed by the charity's users by the end of 2024.

If we exclude the subsection surplus the charity returned a deficit of -£9,642 (2022 - £858). The income streams reported in the 2023 accounts demonstrate the success of the Trustees long term policy of making full use of the charity's facilities for the community. Overall, the charity's incoming resources totalled +£122,370 (2022 +£111,553).

Expenditure rose during the year by +£11,449 (2022 -£1,346) to £121,032. Many of the charity's costs remained constant or increased with inflation in the year – Viv Corcoran, the Secretary to the Scheme is tasked by the Trustees to constantly monitor costs and identify cost savings which she continues to do with vigour and great success. An example of Mrs Corcoran's attention to the charity's costs is the marginal increase in light and heat costs (+£668) - many other organisations have experienced large increases in energy costs but the constant attention to the charity's overheads has reaped rewards in 2023.

Expenditure on the 3G project of +£3,680 increased the charity's costs as legal and administrative costs were incurred - please see Note 15 to the accounts which describes the costs in more detail. Repairs and renewals costs decreased by -£4,383 as no major repairs were incurred during the year. Grounds maintenance costs rose by +£4,116 following expenditure on the pitches to improve their quality - the expenditure is reimbursed by the Football Foundation pitch maintenance grant recorded in the charity's income for the year. Wages and salaries rose by +£6,174 following a return to full operational capacity and the continued part-time employment of a caretaker/maintenance employee. In 2023 the residual cost of irrecoverable VAT to 30 September 2023 following the partial exemption position of the charity in respect of exempt supplies of land has been written off to the SOFA +£6,576 (2022 +3,389). In 2024 the charity's accounts will not include this particular cost following the option to tax made by the charity from 1 October 2023. Other costs remained within the parameters expected by the Trustees. Overall, the charity's outgoing resources totalled +£121,032 (2022 +£109,583).

Total fund balances decreased by -£14,519 (2022 -£32,130) to £177,397 as of 31 December 2023. Even though the charity reported a surplus in the year the fall in value is affected by the release of deferred grants relating to the 20-year project of ground improvements which commenced in 2003 and completed in 2023. The designated fund now mainly includes the play area funding received in 2022, the 3G

pitch fundraising and the sub-sections cash/bank balances at year end - please see Note 8 to the accounts for further analysis.

Fixed assets, although decreasing following depreciation charges, included an amount of £400 in respect of capital additions. The Trustees are very pleased to report that the refurbishment of the function room completed in 2021 - now renamed the Pitch Inn – is now bringing positive income streams to the charity and has been well received by the community. Most of the work completed on both the lounge and function room was completed by the charity's amazing team of volunteers who carried out most of the labour element of the works in their own time. The Trustees are indebted to the volunteers who gave their time and inspiration to update the charity's premises - the building looks fantastic after the work done - again thank you. Capital assets purchased in 2023 included a floor buffer +£157, brush cutter +£112 and Xmas tree/decorations +£131.

Other elements of the balance sheet included a decrease in debtors of -£249 as room hire debtors paid. Total creditors fell by -£4,230 mainly resulting from a decrease in trade creditors and the loan account with Calverton Miners Welfare Social Club Ltd but offset by an increase in taxation following the increased VAT payable at year end following the option to tax.

Statement of Investment Principles

The Trustees Investment is managed by JP Morgan Fleming Asset Management (UK) Ltd, provides for “a balanced return from income and capital growth”.

Investment Principles

1. The Trustees have appointed J.P. Morgan Fleming Asset Management to manage the assets of the Charity in accordance with the principles set out in this statement and within the guidelines set down from time to time by the Trustees.
2. The Trustees will monitor the performance of the investment manager against the stated Performance Objective. Performance reports and valuations will be obtained quarterly. Attendance by the Manager at client meetings is by client request.
3. The Trustees do not impose any restrictions whether in respect of ethical social or environmental matters, or voting policy or otherwise, believing that this course is in the best interests of the objectives of the Funds.

Investment Objectives

4. The Objective of the Trustees through the Fledgling UK Equity Fund is to provide the Charity with growth in capital and income from a diversified portfolio of UK equity shares, with the aim of preserving the real purchasing power of the capital and income over the longer term.
5. All Funds are to be managed on a discretionary basis.

Although the investments held by JP Morgan Fleming were sold in 2009 any future surpluses would be invested with the company.

6. Reserves Policy

The free reserves of the charity (excluding fixed assets) comprised the unrestricted reserves. On 31 December 2023 the free reserves of these funds were -£56,939 (2022 -£63,593). The Trustees are conscious that the annual cost of maintaining the Scheme may be greater than the income generated by the fund and any free reserves of the charity will be utilised to cover the expected annual shortfall if necessary. In addition, the Trustees are conscious that there will be a significant beneficiary population for many years hence and therefore they wish to ensure that the Scheme remains viable for as long as a beneficiary need exists. The Trustees are of the opinion that although free reserves are in a negative position temporarily the anticipated incomes from the activities of the Scheme will be sufficient to enable them to meet that commitment to the beneficiary population in Calverton for many years to come.

The Trustees are constantly examining ways to improve the position of Scheme and its ability to raise income for the furtherance of the charity's objectives and meetings are held regularly to consider this.

7. Risk Management

The Trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

8. Trustees' Responsibilities in relation to the Financial Statements.

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them

to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signature (Trustee):

P. Mapphebic

Full Name

PAUL MAPPHIBIC

Date: 8-6-24

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Approved by the Trustees and signed on their behalf by:

Signature (Trustee):

P. Mapphebeck

Full Name

PAUL MAPPHEBECK

Date: 8-6-24

CALVERTON MINERS' WELFARE TRUST

England & Wales - Charity number 522265

Accounts

CALVERTON MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

REGISTERED CHARITY NUMBER 522265/1

CALVERTON MINERS' WELFARE TRUST

INDEX TO THE FINANCIAL STATEMENTS

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Statement of Financial Activities	3 - 4
Balance Sheet	5
Notes to the Financial Statements	6 - 13
Activity Group Accounts	14 - 18
Report of the Trustees	19

CALVERTON MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

The Calverton Miners' Welfare Trust is registered with the Charity Commission
(Registration number 522265/1)

Address of Charity: Hollinwood Lane
Calverton
Nottingham
NG14 6NR

Secretary/Treasurer: Mrs V Corcoran

Chairman: D Wilson

Trustees: P Mapplebeck
J Swinscoe
L E Renshaw
L Weetman
A Kirkham

Bankers: The Co-operative Bank Plc
Olympic House
6 Olympic Court
Montford Street
Salford
M5 2QP

Independent Examiner: J M Ellis ACMA
Brickhouse
7 Barnsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
CALVERTON MINERS' WELFARE TRUST**

I report on the financial statements of the charity for the year ended 31 December 2022 which are set out on pages 3 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(6)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

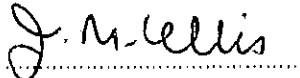
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J M Ellis ACMA
Brickhouse
7 Bamsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS

13/8/23
Date

CALVERTON MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Notes</u>	<u>Designated Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
<u>INCOMING RESOURCES</u>					
Voluntary Income:					
Subscription: Associate Members		-	1,493	1,493	113
Grants & Donations	8&9	30,733	9,717	40,450	34,786
Gift Aid Calverton Miners Welfare SC Ltd		-	4,431	4,431	-
Activities for generating funds:					
Occupational Licence		-	11,890	11,890	7,076
Incoming Resources from Charitable Activities					
Activity Groups: Surplus	2	2,828	-	2,828	-
Room Hire/Rent		-	14,087	14,087	11,194
5-a-side & Pitch Hire/Ground Rent		-	30,783	30,783	21,781
Covid 19 Support Grants		-	4,000	4,000	31,180
Insurance Claim - Water Leak		-	1,591	1,591	-
		<u>33,561</u>	<u>77,992</u>	<u>111,553</u>	<u>106,130</u>
<u>TOTAL INCOMING RESOURCES</u>					
RESOURCES EXPENDED					
Charitable Expenditure:					
Activity Groups: Deficit		-	-	-	5,458
Grants and Donations		-	758	758	1,020
Direct Fundraising Costs		-	133	133	1,412
Light and Heat		-	16,263	16,263	13,839
Rates and Water		-	6,483	6,483	3,847
Insurance		-	5,591	5,591	4,634
Telephone		-	1,082	1,082	1,254
Repairs and Renewals - Buildings		-	11,388	11,388	5,030
Repairs and Renewals - Grounds		-	11,217	11,217	10,649
Postage and Stationery/Adverts		-	85	85	156
Bank Charges/Interest Payable		-	174	174	147
Wages and National Insurance	11	-	14,947	14,947	6,013
General Expenses (includes Courses)		-	(360)	(360)	80
Irrecoverable VAT	3a	-	3,389	3,389	4,287
Depreciation	3	32,448	2,911	35,359	50,574
Governance Costs:					
Audit and Accountancy	12	-	2,750	2,750	2,390
Professional Fees		-	324	324	139
		<u>32,448</u>	<u>77,135</u>	<u>109,583</u>	<u>110,929</u>
<u>TOTAL RESOURCES EXPENDED</u>					
NET RESOURCES EXPENDED BEFORE TRANSFERS					
		<u>1,113</u>	<u>857</u>	<u>1,970</u>	<u>(4,799)</u>

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022 CONTINUED

<u>Notes</u>	<u>Designated Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
<u>NET RESOURCES EXPENDED BEFORE TRANSFERS</u>	1,113	857	1,970	(4,799)
Transfers between Funds	-	-	-	-
<u>NET RESOURCES EXPENDED FOR THE YEAR</u>	1,113	857	1,970	(4,799)
Gains/(Losses) on Sale of Assets:	-	-	-	-
<u>NET MOVEMENT IN FUNDS</u>	1,113	857	1,970	(4,799)
Fund Balances Brought Forward at 1 January 2022	119,145	136,691	255,836	260,635
<u>FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2022</u>	120,258	137,548	257,806	255,836

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST
BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>NOTES</u>	<u>2022</u> £	<u>2021</u> £
<u>FIXED ASSETS:</u>			
Tangible Assets	3	246,363	281,157
		246,363	281,157
<u>CURRENT ASSETS:</u>			
Debtors	4	819	1,103
Cash at Bank and In Hand	5	1,280	3,054
Activity Group Account Balances	6	9,146	8,873
		11,245	13,030
<u>CREDITORS:</u> Amounts falling due within one year	7	(31,276)	(34,993)
<u>NET CURRENT LIABILITIES</u>		(20,031)	(21,963)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		226,332	259,194
<u>CREDITORS:</u> Amounts falling due after more than one year	7	(34,416)	(35,148)
<u>NET ASSETS</u>		191,916	224,046
<u>INCOME FUNDS</u>			
<u>DESIGNATED FUNDS</u>			
Designated Funds - P & L	8	120,258	119,145
Designated Funds - Deferred Grants	1 & 8	(65,890)	(31,790)
		54,368	87,355
Unrestricted Funds	9	137,548	136,691
		191,916	224,046

Approved by the Board of Trustees on13-08-2023
and signed on its behalf by:

.....P. Mappin
Trustee

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historic cost convention with the exception that investments are valued at market value. The accounts are prepared in accordance with applicable accounting standards, the Charities SORP (2005) (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Tangible Fixed Assets - Unrestricted

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	0% on cost
Other Assets	10% on reducing balance

Tangible Fixed Assets - Designated Funds

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	5% on cost
Other Assets	10% on cost

Deferred Income

Grants from the Major Funders (note 10) are recognised in the Statement of Financial Activities over the expected life of designated fund assets.

Major grant income is deferred/utilised over the anticipated life of designated projects. The Trustees are of the opinion that the anticipated life of the current major project is 20 years and income from the Project will be utilised in the Statement of Financial Activities over this period.

General Income

Occupational Licence income is included in the Statement of Financial Activities as it falls due. All other general income is recognised on receipt.

Investment Income

Investment Income is included in the Statement of Financial Activities as receivable.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2.	<u>ACTIVITY GROUPS: SURPLUS/(DEFICIT)</u>	<u>2022</u>	<u>2021</u>
	Surplus Balances:		
	Top Club Fund	605	-
	Calverton Theatre Group	-	163
	Ladies Darts	-	-
	Colts Football Club	2,555	-
		<hr/> 3,160	<hr/> 163
	<u>Less:</u> Deficit Balances		
	Top Club Fund	-	-
	Colts Football Club	-	5,621
	Calverton MW Ladies Darts	-	-
	Calverton Miners Welfare Memorial Fund	-	-
	Calverton Theatre Group	332	-
		<hr/> 332	<hr/> 5,621
	<u>SURPLUS (DEFICIT) PER</u>		
	<u>STATEMENT OF FINANCIAL</u>	2,828	(5,458)
	<u>ACTIVITIES</u>	<hr/> <hr/>	<hr/> <hr/>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

3. TANGIBLE FIXED ASSETS

	Note	CLUB AND RECREATION CENTRE				Total £
		Unrestricted Land and Buildings £	Designated Land and Buildings £	Unrestricted Fixtures & Equipment £	Designated Fixtures & Equipment £	
Cost						
As at 1 January 2022		598,150	592,022	193,198	97,050	1,480,420
Additions	14	-	-	566	-	566
Disposals		-	-	-	-	-
As at 31 December 2022		598,150	592,022	193,764	97,050	1,480,986
Accumulated Depreciation						
As at 1 January 2022		441,000	516,485	164,651	77,126	1,199,263
Provided for year		-	29,601	2,911	2,847	35,359
Disposals		-	-	-	-	-
As at 31 December 2022		441,000	546,086	167,563	79,974	1,234,623
Net Book Values						
31 December 2022		157,150	45,936	26,201	17,076	246,363
31 December 2021		157,150	75,537	28,547	19,924	281,157

The Buildings are valued at historical cost and are depreciated over a 20 year period (being the estimate of the expected economic life of the Buildings). However the Land on which the Club Buildings stand is held under a Lease with the freeholder being the Coal Industry Social Welfare Organisation. The current Lease which is with the Charity expires in 2122. The lease contains no power to assign, sublet, part or share the premises and as such the effective value of the Institute Buildings would be reduced to zero in the event of any winding up of the Charity.

In view of the above, the unrestricted land and buildings are no longer depreciated as the effective value of those assets is nil in the event of any winding up of the Charity. This policy took effect from 1 January 2022.

3a. PRIOR YEAR ADJUSTMENT - IRRECOVERABLE VAT

The charity is subject to the de-minimus rules in respect of VAT. As a result, there is an element of VAT that cannot be recovered on certain purchases made by the charity.

In the prior year an amount of £4,287 has been adjusted in the SOFA to recognise the irrecoverable amount that was previously held in debtors. The debtor figure has also been re-stated to account for the change to a re-stated amount of £1,103.

In the current year irrecoverable vat has been accounted for in the SOFA.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4. DEBTORS

	<u>2022</u> £	<u>2021</u> £
Trade/Sundry Debtors	280	-
Prepayments	539	532
Taxation and Social Security	-	571
	<hr/>	<hr/>
	819	1,103
	<hr/> <hr/>	<hr/> <hr/>

5. CASH AT BANK AND IN HAND

	<u>2022</u> £	<u>2021</u> £
Cash at Bank : Deposit Account	282	3
: Current Account	998	3,051
Cash in Hand : Facilities Manager	-	-
	<hr/>	<hr/>
	1,280	3,054
	<hr/> <hr/>	<hr/> <hr/>

6. ACTIVITY GROUP ACCOUNT BALANCES

	<u>2022</u> £	<u>2021</u> £
Colts Football Club	3,281	3,281
Calverton Theatre Group	3,936	4,268
Calverton Miners Welfare Memorial Fund	1,079	1,079
Calverton MW Ladies Darts	-	-
Top Club Fund	850	245
	<hr/>	<hr/>
	9,146	8,873
	<hr/> <hr/>	<hr/> <hr/>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Amounts falling due with one year:</u>		
Trade Creditors/Accruals	23,078	28,178
Taxation and Social Security	1,552	-
Cash at Bank and in Hand	-	-
Calverton Miners' Welfare Social Club Ltd - Loan Account	<u>6,646</u>	<u>6,815</u>
	31,276	34,993
<u>Amounts falling due after one year:</u>		
Wolverhampton & Dudley - Loan re Development/Signs	34,416	35,148
	<u>65,692</u>	<u>70,141</u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

8. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees/Sub Section Committees for specific purposes or granted by major funding bodies. During the year the major project to develop the football fields/changing rooms continued. The Trust is very grateful to all the bodies who have granted funds to achieve the upgrade of the Scheme's facilities.

	<u>Balance</u> <u>as at</u> <u>01-Jan-22</u> £	<u>New</u> <u>Grants</u> £	<u>Scheme</u> <u>Contrib</u>	<u>Capital</u> <u>Utilised/</u> <u>Realised</u> £	<u>Revenue</u> <u>Utilised/</u> <u>Realised</u> £	<u>Balance</u> <u>as at</u> <u>31-Dec-22</u> £
Ground Improvements						
Football Foundation	32,823	-	-	(23,687)	-	9,136
Coalfields Regeneration Trust	2,000	-	-	(1,000)	-	1,000
Nottingham Community Fund	100	-	-	(50)	-	50
Football Stadia Improvement Fund	2,400	-	-	(848)	-	1,552
WREN	1,780	-	-	(890)	-	890
Release of Funds C/Yr Surplus	(3,407)	-	-	-	8,995	5,588
Scheme Contribution - Capital	1,090	-	-	(275)	-	815
WREN - Play Area and Seating	19,629	-	-	(2,804)	-	16,825
Others						
Sub Sections Surplus/Deficit	8,873	-	-	-	273	9,146
Football Foundation - Repairs	-	-	-	-	-	-
Wolverhampton & Dudley (Loan)	18,719	-	-	(700)	-	18,019
Colts Football Club (5 year plan)	3,348	-	-	(479)	-	2,869
	<u>87,355</u>	<u>-</u>	<u>-</u>	<u>(30,733)</u>	<u>9,268</u>	<u>65,890</u>

DESIGNATED FUND ANALYSIS:

Deferred Income - Major Grants	(65,890)
General Designated Purposes	<u>120,258</u>
	<u>54,368</u>

Major grant income is deferred/utilised over the anticipated life of the project. The Trustees are of the opinion that the anticipated life of the buildings is 20 years. The income will be released over the anticipated life of the project.

9. UNRESTRICTED FUNDS

The unrestricted funds include grants received in previous years from the Coal Industry Social Welfare Organisation, Gedling Borough Council and Nottinghamshire County Council and St Wilfrids Church, Calverton totalling £166,566.

During the year the Trust received generous donations totalling £9,717 from local fundraising efforts and grant applications including the Co-op Community Fund £1,667, Football Foundation £5,800, Barclays Community Football Fund £500, Persimmon Homes £1,000 and Poundland £750.

10. TRUSTEES REMUNERATION

The trustees received no reimbursement of expenditure or remuneration during the year, either directly or indirectly (2021 nil).

11. STAFF COSTS

	<u>2022</u> £	<u>2021</u> £
Wages and Social Security Costs	<u>14,947</u>	<u>6,013</u>
Average Number of Full Time Employees	<u>1</u>	<u>-</u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

12. ACCOUNTANCY COSTS

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Accountancy Services - J M Ellis	2,750	2,390
	<hr/>	<hr/>
	2,750	2,390
	<hr/> <hr/>	<hr/> <hr/>

13. ACTIVITY GROUP ACCOUNT PREPARATION

Accounts submitted by the following activity groups of Calverton Miners' Welfare Trust are included in the accounts to enable a holistic view of the charitable activities taking place at the Scheme but are independently examined by the charity's accountants. The cash balances held by the sub sections are included in the balance sheet for same purpose.

The current sub sections of the charity are as follows:

Colts Football Club
Calverton Theatre Group
Calverton Miners Welfare Memorial Fund
Calverton MW Ladies Darts
Top Club Fund

During 2020 and 2021 the Covid19 pandemic seriously curtailed the activities of the charity's sub-sections. The majority of sub-sections were unable to operate during the pandemic and accounts have not been submitted in 2020 or 2021. In 2022 the sub-sections began to return to normal operations and their accounts reflect this.

CALVERTON MINERS' WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

FIXED ASSETS : ADDITIONS
BUILDINGS/EQUIPMENT

	£	
14. <u>Fixtures and Equipment - Unrestricted:</u>		
Sign - Pitch Inn	167	
65" Smart 4K Ultra TV	399	
	<hr/>	566
		<hr/> <hr/>

FIXED ASSETS : DISPOSALS
BUILDINGS/EQUIPMENT

NIL

CALVERTON MINERS WELFARE TRUST

COLTS FOOTBALL CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2022

<u>INCOME</u>	<u>2022</u>	<u>2021</u>
	£	£
Subscriptions/Fines/Sign on Fees	29,937	12,778
Bank Interest	2	-
Donations/Grants & Sponsorship	6,625	625
Fundraising	124	8
Other Income	400	45
	<hr/>	<hr/>
	37,088	13,456
<u>EXPENDITURE</u>		
Hire of Pitch	16,760	11,032
Kit & Equipment	7,943	3,119
League Fees, Fines & Referees	3,711	1,368
Social Events/Food	1,173	871
Banners, Adverts, App & Website	626	864
Laundry	-	50
U9's Asda	429	307
Insurance	1,639	-
Trophies & Awards	955	716
Pitch Inn renovations	-	500
Training - Level 1	480	-
DBS checks	213	-
General Expenses	604	250
	<hr/>	<hr/>
	34,533	19,077
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<hr/> <hr/>	<hr/> <hr/>
	2,555	(6,621)

CALVERTON MINERS WELFARE TRUST

THEATRE GROUP

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2022

	<u>2022</u> £	<u>2020/21</u> £
INCOME - PLAYS		
Ticket Sales - Pantos/Plays	-	680
ADDITIONAL INCOME		
Membership Fees	-	55
Raffles/Refreshment sales	-	200
Grant - Parish Council	-	440
	<hr/> -	<hr/> 695
	-	1,375
EXPENDITURE		
Licences & Membership	-	258
Hire of Village Hall etc - Play/Panto	20	340
Costumes & Hire/Props	37	287
Other Costs	-	18
Storage & Storage Boxes	119	-
Insurance	156	309
	<hr/> 332	<hr/> 1,212
Suplus/(Deficit) carried forward to general Statement of Financial Activlties	<hr/> (332)	<hr/> 163

CALVERTON MINERS' WELFARE TRUST
LADIES DARTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>		<u>2021</u>	
	£		£	
<u>INCOME</u>				
Subscriptions/Savings	33		290	
Raffle	98		60	
	131	131	350	350
 <u>EXPENDITURE</u>				
Competition Fees	26		-	
Miscellaneous - distributed	105		350	
	131	131	350	350
Surplus/(Deficit) carried forward to general Statement of Financial Activities	-		-	

CALVERTON MINERS' WELFARE TRUST
CALVERTON MINERS WELFARE MEMORIAL FUND
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 DECEMBER 2020

	<u>2020</u> £	<u>2019</u> £
<u>INCOME</u>		
Bank Interest	-	-
	<hr style="width: 50%; margin: 0 auto;"/>	<hr style="width: 50%; margin: 0 auto;"/>
	-	-
<u>EXPENDITURE</u>		
None in Year	-	-
	<hr style="width: 50%; margin: 0 auto;"/>	<hr style="width: 50%; margin: 0 auto;"/>
	-	-
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<hr style="width: 50%; margin: 0 auto;"/> <u> -</u>	<hr style="width: 50%; margin: 0 auto;"/> <u> -</u>

**No Movement in 2022 Year
Monies held for Future Repairs**

CALVERTON MINERS WELFARE TRUST

TOP CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2022

	<u>2022</u> £	<u>2021</u> £
<u>INCOME</u>		
Bonfire Night - Fairground	80	
Bonfire Night - Wristbands	1,900	
Xmas Raffle	20	
	<hr/> 2,000	<hr/> -
<u>EXPENDITURE</u>		
Bonfire Night - Fireworks	960	
Bonfire Night - Misc Expense	90	
Bonfire Night - Cash Prize	100	
Miscellaneous Expenses	245	
	<hr/> 1,395	<hr/> -
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<hr/> <u>605</u>	<hr/> <u>-</u>

Not Active In 2021 - Covid Restrctions

CALVERTON MINERS WELFARE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31 DECEMBER 2022

1. The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed and applicable law.

2. Constitution and Objects

The Charity Calverton Miners Welfare Trust, at Calverton in the County of Nottinghamshire, regulated by a Scheme of the Charity Commissioners made on 13th July 1983; and in the matter of the Coal Industry Act 1987; and in the matter of the Charities Act 1960. Registered Charity number 522265/1.

- 1) The object of the charity is the provision of a welfare institute for the benefit of the inhabitants (and but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious, or other opinions with the object of improving the conditions of life for the said inhabitants.
- 2) The land to this scheme must be retained by the Trustees for the use of their charity.
- 3) In so far as the land and buildings to this scheme, or other assets of the charity, are not required for the said object in (1) above then provided that the trustees shall have consulted and obtained the agreement of the trustees of CISWO in advance, the Trustees may use the charity's land and other assets for such other purposes as are exclusively charitable at law for the direct benefit of the inhabitants of the area of benefit.

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's general guidance on public benefit and in particular to its impact on the beneficiaries of the Charity.

3. Organisation

The Trustees who have served during the year are detailed below: -

Mr D Wilson
Mrs J Swinscoe
Mr P Mapplebeck
Ms L Renshaw
Mrs A Kirkham
Mrs L Weetman

The Secretary to the Trustees, responsible for the day-to-day administration of the charity is Mrs V A Corcoran, Calverton Miners Welfare, Hollinwood Lane, Calverton, Notts NG14 6NR.

4. Review of the Development, Activities and Achievements of the Charity

The Social Club has recorded a profit and £4,432 in Gift Aid received for the Trust. The Occupational Licence Fee increased as per the Trustees instructions 2021.

The refurbishment of the Club, completed by volunteers, has helped create a modern environment for members and bookings for the Pitch Inn continue to increase.

Volunteers offer added value to the Trust, people like Paul Mapplebeck, one of the Trustees, gives his time and expertise to do many maintenance jobs within the Club that helps to reduce costs significantly e.g. replacing high energy bulbs with LEDs and repairing and replacing valves on the heating system. These things have helped to offset the higher costs in both gas and electricity costs. "Maps" and Chris have also carried out repairs and renewals to ensure the Club meets required standards.

The 3g Project is gaining momentum and the funding application to the Football Foundation will be achievable once the funding required by the Trust amounts to £250,000. Calverton Parish Council have pledged £50,000, £3,000 from other funds, applications are in for another £20,000 - due back by the end of March 2023. The Walk to Wembley initiated by the Colts Football Club raised just over £4,000 and an application for Gift Aid has been made. An application to GBC and NCC are ongoing. The Trustees have applied to the Land Registry office to have the land which is generally the pitches, within the outer tree screen and club house (currently on lease with CISWO) registered to the Trust. This is a requirement by CISWO prior to them authorising the building of the new 3g.

The Administration of the Charity continue to ensure income is higher than expenditure, given the increase in utility costs this is proving increasingly difficult.

A 2nd application to the Pitch Power Fund has been made to the Football Foundation, if successful the Trust will receive £7,424 towards the maintenance of the football pitches for this coming season.

An Expression of Interest has also been made to the Football Foundation for the Energy Support Programme designed to make Clubs like ours become energy efficient. It has never been more crucial for this club to be financially and environmentally stable. Qualifying Clubs will be able to apply for funding up to £25,000.

Sub Section Reports:

Colts F.C. The Colts have worked with the Trustees to produce a development plan that has allowed the Colts to attain their Accreditation which is set at 2 stars due to the lack of girl's teams. The vision within the plans aims to address this. The vision includes the need for the 3g. The Colts have already completed a "Walk to Wembley" fundraising activity towards the 3g project and are hosting a tournament this year also for the 3g.

Theatre Group Another superb village group, the Theatre Group uses the conservatory or function room to rehearse their excellent productions. They now house all their costumes on the premises.

The Top Club Fund has been re-established and due to the amazing Volunteer support, the Club held a Fireworks Display in November 2022, which raised ????

Calverton MW Football School – The School continues to encourage the growth of Calverton Colts by instigating the formation of a new Under 8s team each year. Growth of new teams may be restricted unless the 3g project is successful.

5. Financial Review and Investment Policy

The charity had net incoming resources for the year of +£1,970 (2021 -£4,799). Incoming resources increased by +£5,423 in the year. The occupational licence fee was increased again by £4,814 to £11,890 which still allowed the company to return a surplus of +£13,140 and fulfilled the company's aim to return to profitability and gift aid +£4,431 to the charity in the current year. The Trustees policy, agreed with the company, that the occupational licence fee would be set at 10% of turnover until further notice to allow the company to continue to strengthen its finances has achieved its objective and is very pleasing to the Trustees. The percentage agreed exceeds the CISWO policy of an occupational licence fee equating to 6% of turnover and is a good indicator of the improvement in the company's finances. Other income streams, although increasing by only +£5,432, changed significantly during the year. Covid 19 support grants decreased by -£27,180 as the country began to lift restrictions following the Covid pandemic and the Trustees were particularly pleased that other income streams performance exceeded the loss of the government grants in 2021. Grants and donations increased by +£5,664 following the receipt of generous grants (see Note 9 of the annual accounts); income from the company increased by +£9,245 as its performance increased; room hire/rents increased by +£2,893 as the refurbishment of the newly named Pitch Inn attracted more room hire from the community and pitch hire increased by +£9,002 as the charity's outdoor facilities become ever more popular with local football teams and the expanding Calverton Colt's football teams. The sub-sections reported a surplus of +£2,828 in their sub-section accounts – if we exclude the subsection surplus the charity returned a deficit of -£858. The income streams reported in the 2022 accounts demonstrate the success of the Trustees long term policy of making full use of the charity's facilities for the

community. Overall, the charity's incoming resources totalled +£111,553 (2021 +£106,130).

Expenditure continued to fall during the year by -£1,346 (2021 -£284) to £109,583. Most of the charity's costs remained constant or decreased in the year – Viv Corcoran, the Secretary to the Scheme is tasked by the Trustees to constantly monitor costs and identify cost savings which she continues to do with vigour and great success. The Trustees made the decision in 2022 to address the charity's depreciation policy. It was decided that the charity would dis-continue depreciating the land and buildings of the charity as the assets are non-investment assets and the effective value of those assets would be nil in the event of any winding up of the charity as any assets would return to CISWO at nil cost. The policy took effect from 1 January 2022. Depreciation costs fell by -£15,215 and the Trustees are of the opinion that this reflects the position of the charity more accurately. Repairs and renewals costs increased by +£6,926 following major repairs/servicing to the boilers and the repair of a water leak in the grounds of the charity. Light and heat costs rose by +£2,424 following increased usage of the building but as the charity was still in contracts with energy suppliers in 2022 the effects of the energy crisis have not yet impacted the Scheme to any great degree. Wages and salaries rose by +£8,934 following a return to full operational capacity and the part-time employment of a caretaker/maintenance employee. In 2022 the cost of irrecoverable VAT following the partial exemption position of the charity in respect of exempt supplies of land has been written off to the SOFA and a prior year adjustment was made for amounts held in debtors in respect of irrecoverable VAT in prior years +£3,389 (2021 +£4,287). Other costs remained within the parameters expected by the Trustees and the overall decrease in expenditure is welcomed. Overall, the charity's outgoing resources totalled +£109,583 (2021 +£110,929).

Total fund balances decreased by -£32,130 (2021 -£31,613) to £191,916 as of 31 December 2022. Even though the charity reported a surplus in the year the fall in value is affected by the release of deferred grants relating to the 20-year project of ground improvements which commenced in 2003 and continues yearly.

Fixed assets, although decreasing following depreciation charges, included an amount of £566 in respect of capital additions. The Trustees are very pleased to report that the refurbishment of the function room - now renamed the Pitch Inn – is now bringing positive income streams to the charity and has been well received by the community. Most of the work completed on both the lounge and function room was completed by the charity's amazing team of volunteers who carried out most of the labour element of the works in their own time. The Trustees are indebted to the volunteers who gave their time and inspiration to update the charity's premises - the building looks fantastic after the work done - again thank you. Capital assets purchased in 2022 included a sign for the Pitch Inn £167 and a 65" Smart 4k Ultra TV £399.

Other elements of the balance sheet included a decrease in debtors of -£284 mainly following the allocation to the SOFA of irrecoverable VAT. Total creditors fell by -£4,449 mainly resulting from a decrease in trade creditors but an increase in taxation costs recognising irrecoverable VAT and increased social security costs following staff increases while still following a drive to repay debt.

Statement of Investment Principles

The Trustees Investment is managed by JP Morgan Fleming Asset Management (UK) Ltd, provides for “a balanced return from income and capital growth”.

Investment Principles

1. The Trustees have appointed J.P. Morgan Fleming Asset Management to manage the assets of the Charity in accordance with the principles set out in this statement and within the guidelines set down from time to time by the Trustees.
2. The Trustees will monitor the performance of the investment manager against the stated Performance Objective. Performance reports and valuations will be obtained quarterly. Attendance by the Manager at client meetings is by client request.
3. The Trustees do not impose any restrictions whether in respect of ethical social or environmental matters, or voting policy or otherwise, believing that this course is in the best interests of the objectives of the Funds.

Investment Objectives

4. The Objective of the Trustees through the Fledgling UK Equity Fund is to provide the Charity with growth in capital and income from a diversified portfolio of UK equity shares, with the aim of preserving the real purchasing power of the capital and income over the longer term.
5. All Funds are to be managed on a discretionary basis.

Although the investments held by JP Morgan Fleming were sold in 2009 any future surpluses would be invested with the company.

6. Reserves Policy

The free reserves of the charity (excluding fixed assets) comprised the unrestricted reserves. On 31 December 2022 the free reserves of these funds were -£63,593 (2021 -£65,984). The Trustees are conscious that the annual cost of maintaining the Scheme may be greater than the income generated by the fund and any free reserves of the charity will be utilised to cover the expected annual shortfall if necessary. In addition, the Trustees are conscious that there will be a significant beneficiary population for many years hence and therefore they wish to ensure that the Scheme remains viable for as long as a beneficiary need exists. The Trustees are of the opinion that although free reserves are in a negative position temporarily the anticipated incomes from the activities of the Scheme will be sufficient to enable them to meet that commitment to the beneficiary population in Calverton for many years to come.

The Trustees are constantly examining ways to improve the position of Scheme and its ability to raise income for the furtherance of the charity's objectives and meetings are held regularly to consider this.

7. Risk Management

The Trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

8. Trustees' Responsibilities in relation to the Financial Statements.

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signature (Trustee): *P. Mapplebeck*

Full Name PAUL MAPPLEBECK

Date: 13.08.2023

CALVERTON MINERS' WELFARE TRUST

England & Wales - Charity number 522265

Accounts

CALVERTON MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

REGISTERED CHARITY NUMBER 522265/1

CALVERTON MINERS' WELFARE TRUST

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CALVERTON MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

The Calverton Miners' Welfare Trust is registered with the Charity Commission
(Registration number 522265/1)

Address of Charity: Hollinwood Lane
Calverton
Nottingham
NG14 6NR

Secretary/Treasurer: Mrs V Corcoran

Chairman: D Wilson

Trustees: P Mapplebeck
J Swinscoe
L E Renshaw
L Weetman
A Kirkham

Bankers: The Co-operative Bank Plc
Olympic House
6 Olympic Court
Montford Street
Salford
M5 2QP

Independent Examiner: J M Ellis ACMA
Brickhouse
7 Barnsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
CALVERTON MINERS' WELFARE TRUST**

I report on the financial statements of the charity for the year ended 31 December 2021 which are set out on pages 3 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

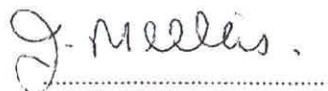
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J M Ellis ACMA
Brickhouse
7 Barnsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS

25/10/22

.....
Date

CALVERTON MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Notes</u>	<u>Designated Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
<u>INCOMING RESOURCES</u>					
Voluntary Income:					
Subscription: Associate Members		-	113	113	1,985
Grants & Donations	8&9	30,733	4,053	34,786	44,193
Gift Aid Calverton Miners Welfare SC Ltd		-	-	-	-
Activities for generating funds:					
Occupational Licence		-	7,076	7,076	3,500
Incoming Resources from Charitable Activities					
Activity Groups: Surplus	2	-	-	-	6,652
Room Hire/Rent		-	11,194	11,194	9,512
5-a-side & Pitch Hire/Ground Rent		-	21,781	21,781	21,020
Covid 19 Support Grants		-	31,180	31,180	34,974
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		30,733	75,397	106,130	121,836
RESOURCES EXPENDED					
Charitable Expenditure:					
Activity Groups: Deficit		5,458	-	5,458	-
Grants and Donations		-	1,020	1,020	-
Direct Fundraising Costs		-	1,412	1,412	974
Light and Heat		-	13,839	13,839	13,053
Rates and Water		-	3,847	3,847	2,785
Insurance		-	4,634	4,634	4,479
Telephone		-	1,254	1,254	1,144
Repairs and Renewals - Buildings		-	5,030	5,030	5,464
Repairs and Renewals - Grounds		-	10,649	10,649	21,318
Postage and Stationery/Adverts		-	156	156	246
Bank Charges/Interest Payable		-	147	147	146
Wages and National Insurance	11	-	6,013	6,013	4,099
General Expenses (includes Courses)		-	80	80	450
Depreciation	3	32,448	18,126	50,574	50,707
Governance Costs:					
Audit and Accountancy	12	-	2,390	2,390	1,950
Professional Fees		-	139	139	111
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		37,906	68,736	106,642	106,926
NET RESOURCES EXPENDED BEFORE TRANSFERS					
		<hr/> <u>(7,173)</u>	<hr/> <u>6,661</u>	<hr/> <u>(512)</u>	<hr/> <u>14,910</u>

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021 CONTINUED

<u>Notes</u>	<u>Designated Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
<u>NET RESOURCES EXPENDED BEFORE TRANSFERS</u>	(7,173)	6,661	(512)	14,910
Transfers between Funds	—	—	-	-
<u>NET RESOURCES EXPENDED FOR THE YEAR</u>	(7,173)	6,661	(512)	14,910
Gains/(Losses) on Sale of Assets:	-	-	-	-
	—	—	—	—
<u>NET MOVEMENT IN FUNDS</u>	(7,173)	6,661	(512)	14,910
Fund Balances Brought Forward at 1 January 2021	126,318	134,317	260,635	245,725
<u>FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2021</u>	119,145	140,978	260,123	260,635

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>NOTES</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>FIXED ASSETS:</u>			
Tangible Assets	3	281,157	329,755
		<hr/>	<hr/>
		281,157	329,755
<u>CURRENT ASSETS:</u>			
Debtors	4	5,390	2,825
Cash at Bank and In Hand	5	3,054	1,245
Activity Group Account Balances	6	8,873	14,331
		<hr/>	<hr/>
		17,317	18,401
<u>CREDITORS:</u> Amounts falling due within one year	7	(34,993)	(52,362)
		<hr/>	<hr/>
<u>NET CURRENT LIABILITIES</u>		(17,676)	(33,961)
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		263,481	295,794
<u>CREDITORS:</u> Amounts falling due after more than one year	7	(35,148)	(35,848)
		<hr/>	<hr/>
<u>NET ASSETS</u>		228,333	259,946
		<hr/> <hr/>	<hr/> <hr/>
<u>INCOME FUNDS</u>			
<u>DESIGNATED FUNDS</u>			
Designated Funds - P & L	8	119,145	126,318
Designated Funds - Deferred Grants	1 & 8	(31,790)	(689)
		<hr/>	<hr/>
		87,355	125,629
Unrestricted Funds	9	140,978	134,317
		<hr/>	<hr/>
		228,333	259,946
		<hr/> <hr/>	<hr/> <hr/>

Approved by the Board of Trustees on 26/10/2022
and signed on its behalf by:

deSwinscoe
Trustee

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historic cost convention with the exception that investments are valued at market value. The accounts are prepared in accordance with applicable accounting standards, the Charities SORP (2005) (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Tangible Fixed Assets - Unrestricted

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	2.5% on cost
Other Assets	10% on reducing balance

Tangible Fixed Assets - Designated Funds

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	5% on cost
Other Assets	10% on cost

Deferred Income

Grants from the Major Funders (note 10) are recognised in the Statement of Financial Activities over the expected life of designated fund assets.

Major grant income is deferred/utilised over the anticipated life of designated projects. The Trustees are of the opinion that the anticipated life of the current major project is 20 years and income from the Project will be utilised in the Statement of Financial Activities over this period.

General Income

Occupational Licence income is included in the Statement of Financial Activities as it falls due. All other general income is recognised on receipt.

Investment Income

Investment Income is included in the Statement of Financial Activities as receivable.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
2. <u>ACTIVITY GROUPS: SURPLUS/(DEFICIT)</u>		
Surplus Balances:		
Top Club Fund	-	-
Calverton Theatre Group	163	-
Ladies Darts	-	-
Colts Football Club	-	6,652
	<hr/> 163	<hr/> 6,652
 <u>Less:</u> Deficit Balances		
Top Club Fund	-	-
Colts Football Club	5,621	-
Calverton MW Ladies Darts	-	-
Calverton Miners Welfare Memorial Fund	-	-
Calverton MW Football School	-	-
	<hr/> 5,621	<hr/> -
 <u>SURPLUS (DEFICIT) PER STATEMENT OF FINANCIAL ACTIVITIES</u>	 <hr/> (5,458) <hr/>	 <hr/> 6,652 <hr/>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3. TANGIBLE FIXED ASSETS

	Note	CLUB AND RECREATION CENTRE				Total
		Unrestricted	Designated	Unrestricted	Designated	
		Land and Buildings	Land and Buildings	Fixtures & Equipment	Fixtures & Equipment	
		£	£	£	£	£
Cost						
As at 1 January 2021		598,150	592,022	191,222	97,050	1,478,444
Additions	14	-	-	1,976	-	1,976
Disposals		-	-	-	-	-
As at 31 December 2021		598,150	592,022	193,198	97,050	1,480,420
Accumulated Depreciation						
As at 1 January 2021		426,046	486,884	161,480	74,279	1,148,689
Provided for year		14,954	29,601	3,172	2,847	50,574
Disposals		-	-	-	-	-
As at 31 December 2021		441,000	516,485	164,651	77,126	1,199,263
Net Book Values						
31 December 2021		157,150	75,537	28,547	19,924	281,157
31 December 2020		172,104	105,138	29,742	22,771	329,755

The Buildings are valued at historical cost and are depreciated over a 20 year period (being the estimate of the expected economic life of the Buildings). However the Land on which the Club Buildings stand is held under a Lease with the freeholder being the Coal Industry Social Welfare Organisation. The current Lease which is with the Charity expires in 2122. The lease contains no power to assign, sublet, part or share the premises and as such the effective value of the Institute Buildings would be reduced to zero in the event of any winding up of the Charity.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4. DEBTORS

	<u>2021</u> £	<u>2020</u> £
Trade/Sundry Debtors	-	-
Prepayments	532	1,211
Taxation and Social Security	4,858	1,614
	<hr/>	<hr/>
	5,390	2,825
	<hr/> <hr/>	<hr/> <hr/>

5. CASH AT BANK AND IN HAND

	<u>2021</u> £	<u>2020</u> £
Cash at Bank : Deposit Account	3	3
: Current Account	3,051	1,242
Cash in Hand : Facilities Manager	-	-
	<hr/>	<hr/>
	3,054	1,245
	<hr/> <hr/>	<hr/> <hr/>

Cash in Hand was not independently counted by the Accountants at the close of business on 31 December 2020.

6. ACTIVITY GROUP ACCOUNT BALANCES

	<u>2021</u> £	<u>2020</u> £
Colts Football Club	3,281	8,902
Calverton Theatre Group	4,268	4,105
Calverton Miners Welfare Memorial Fund	1,079	1,079
Calverton MW Ladies Darts	-	-
Top Club Fund	245	245
	<hr/>	<hr/>
	8,873	14,331
	<hr/> <hr/>	<hr/> <hr/>

CALVERTON MINERS' WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS

	<u>2021</u>	<u>2020</u>
	£	£
<u>Amounts falling due with one year:</u>		
Trade Creditors/Accruals	28,178	37,171
Taxation and Social Security	-	-
Cash at Bank and in Hand	-	-
Calverton Miners' Welfare Social Club Ltd - Loan Account	<u>6,815</u>	<u>15,191</u>
	34,993	52,362
<u>Amounts falling due after one year:</u>		
Wolverhampton & Dudley - Loan re Development/Signs	<u>35,148</u>	<u>35,848</u>
	<u><u>70,141</u></u>	<u><u>88,210</u></u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

8. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees/Sub Section Committees for specific purposes or granted by major funding bodies. During the year the major project to develop the football fields/changing rooms continued. The Trust is very grateful to all the bodies who have granted funds to achieve the upgrade of the Scheme's facilities.

	<u>Balance</u> <u>as at</u> <u>01-Jan-21</u> £	<u>New</u> <u>Grants</u> £	<u>Scheme</u> <u>Contrib</u>	<u>Capital</u> <u>Utilised/</u> <u>Realised</u> £	<u>Revenue</u> <u>Utilised/</u> <u>Realised</u> £	<u>Balance</u> <u>as at</u> <u>31-Dec-21</u> £
Ground Improvements						
Football Foundation	56,510	-	-	(23,687)	-	32,823
Coalfields Regeneration Trust	3,000	-	-	(1,000)	-	2,000
Nottingham Community Fund	150	-	-	(50)	-	100
Football Stadia Improvement Fund	3,248	-	-	(848)	-	2,400
WREN	2,670	-	-	(890)	-	1,780
Release of Funds C/Yr Surplus	(1,325)	-	-	-	(2,083)	(3,407)
Scheme Contribution - Capital	1,366	-	-	(275)	-	1,090
WREN - Play Area and Seating	22,433	-	-	(2,804)	-	19,629
Others						
Sub Sections Surplus/Deficit	14,331	-	-	-	(5,458)	8,873
Football Foundation - Repairs	-	-	-	-	-	-
Wolverhampton & Dudley (Loan)	19,419	-	-	(700)	-	18,719
Colts Football Club (5 year plan)	3,827	-	-	(479)	-	3,348
	<u>125,629</u>	<u>-</u>	<u>-</u>	<u>(30,733)</u>	<u>(7,541)</u>	<u>87,355</u>

DESIGNATED FUND ANALYSIS:

Deferred Income - Major Grants	(31,790)
General Designated Purposes	<u>119,145</u>
	<u>87,355</u>

Major grant income is deferred/utilised over the anticipated life of the project. The Trustees are of the opinion that the anticipated life of the buildings is 20 years. The income will be released over the anticipated life of the project.

9. UNRESTRICTED FUNDS

The unrestricted funds include grants received in previous years from the Coal Industry Social Welfare Organisation, Gedling Borough Council and Nottinghamshire County Council and St Wilfrids Church, Calverton totalling £166,566.

During the year the Trust received generous donations totalling £4,053 from local fundraising efforts including grants from the Co-op Community Fund of £2,353, Football Foundation £1,000 and local fundraising efforts of £700.

10. TRUSTEES REMUNERATION

The trustees received no reimbursement of expenditure or remuneration during the year, either directly or indirectly (2020 nil).

11. STAFF COSTS

	<u>2021</u> £	<u>2020</u> £
Wages and Social Security Costs	<u>6,013</u>	<u>4,099</u>
Average Number of Full Time Employees	<u>-</u>	<u>-</u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

12. ACCOUNTANCY COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Accountancy Services - J M Ellis	2,390	1,950
	<hr/>	<hr/>
	2,390	1,950
	<hr/> <hr/>	<hr/> <hr/>

13. ACTIVITY GROUP ACCOUNT PREPARATION

Accounts submitted by the following activity groups of Calverton Miners' Welfare Trust are included in the accounts to enable a holistic view of the charitable activities taking place at the Scheme but are independently examined by the charity's accountants. The cash balances held by the sub sections are included in the balance sheet for same purpose.

The current sub sections of the charity are as follows:

Colts Football Club
Calverton Theatre Group
Calverton Miners Welfare Memorial Fund
Calverton MW Ladies Darts
Top Club Fund

During 2020 and 2021 the Covid19 pandemic seriously curtailed the activities of the charity sub-sections. The majority of sub-sections were unable to operate during the pandemic and accounts have not been submitted in 2020 or 2021.

It is hoped that 2022 will see the sub section activities return to normal operation.

CALVERTON MINERS' WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

FIXED ASSETS : ADDITIONS
BUILDINGS/EQUIPMENT

	£	
14. <u>Fixtures and Equipment - Unrestricted:</u>		
Pitch Inn refurbishment	933	
TV's	487	
Fridge Freezer	150	
Laptop	159	
Blowers	247	
	<hr/>	
		1,976
		<hr/> <hr/>
		1,976

FIXED ASSETS : DISPOSALS
BUILDINGS/EQUIPMENT

NIL

CALVERTON MINERS WELFARE TRUST

COLTS FOOTBALL CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31st DECEMBER 2021

<u>INCOME</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Subscriptions/Fines/Sign on Fees	12,778	31,377
Tournament Entry Fees	-	665
Donations/Grants & Sponsorship	625	681
Fundraising	8	100
Other Income	45	6
	<hr/>	<hr/>
	13,456	32,829
<u>EXPENDITURE</u>		
Hire of Pitch	11032	13,344
Kit & Equipment	3119	5,052
League Fees, Fines & Referees	1368	2,405
Social Events/Food	871	525
Banners, Adverts, App & Website	864	490
Groundworks	-	580
Laundry	50	177
Sponsorship	-	1,066
U9's Asda	307	-
Insurance	-	596
Trophies & Awards	716	1,455
Pitch Inn renovations	500	-
Tournament Refunds	-	350
General Expenses	250	137
	<hr/>	<hr/>
	19,077	26,177
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<hr/> (5,621) <hr/>	<hr/> 6,652 <hr/>

CALVERTON MINERS WELFARE TRUST

THEATRE GROUP

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2021

	<u>2020/21</u>
	<u>£</u>
INCOME - PLAYS	
Ticket Sales - Pantos/Plays	680
ADDITIONAL INCOME	
Membership Fees	55
Raffles/Refreshment sales	200
Grant - Parish Council	440
	<hr/>
	695
	<hr/>
	1,375
EXPENDITURE	
Licences & Membership	258
Hire of Village Hall/School - Play/Panto	340
Costumes & Hire/Props	287
Other Costs	18
Insurance	309
	<hr/>
	1,212
Suplus/(Deficit) carried forward to general Statement of Financial Activities	<hr/>
	<u>163</u>

CALVERTON MINERS' WELFARE TRUST
LADIES DARTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	<u>£</u>		<u>£</u>	
<u>INCOME</u>				
Subscriptions	290			
Raffle	60			
	<u> </u>	350	<u> </u>	-
 <u>EXPENDITURE</u>				
Food	-		-	
Miscellaneous	350			
	<u> </u>	350	<u> </u>	-
 Surplus/(Deficit) carried forward to general Statement of Financial Activities				
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CALVERTON MINERS' WELFARE TRUST
CALVERTON MINERS WELFARE MEMORIAL FUND
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 DECEMBER 2020

	<u>2020</u> £	<u>2019</u> £
<u>INCOME</u>		
Bank Interest	-	-
	<hr style="width: 50%; margin: 0 auto;"/>	<hr style="width: 50%; margin: 0 auto;"/>
	-	-
<u>EXPENDITURE</u>		
None in Year	-	-
	<hr style="width: 50%; margin: 0 auto;"/>	<hr style="width: 50%; margin: 0 auto;"/>
	-	-
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<hr style="width: 50%; margin: 0 auto;"/> <u> -</u>	<hr style="width: 50%; margin: 0 auto;"/> <u> -</u>

**No Movement in 2021 Year
Monies held for Future Repairs**

CALVERTON MINERS WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 DECEMBER 2021

1. The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed and applicable law.

2. Constitution and Objects

The Charity Calverton Miners Welfare Trust, at Calverton in the County of Nottinghamshire, regulated by a Scheme of the Charity Commissioners made on 13th July 1983; and in the matter of the Coal Industry Act 1987; and in the matter of the Charities Act 1960. Registered Charity number 522265/1.

- 1) The object of the charity is the provision of a welfare institute for the benefit of the inhabitants (and but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious, or other opinions with the object of improving the conditions of life for the said inhabitants.
- 2) The land to this scheme must be retained by the Trustees for the use of their charity.
- 3) In so far as the land and buildings to this scheme, or other assets of the charity, are not required for the said object in (1) above then provided that the trustees shall have consulted and obtained the agreement of the trustees of CISWO in advance, the Trustees may use the charity's land and other assets for such other purposes as are exclusively charitable at law for the direct benefit of the inhabitants of the area of benefit.

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's general guidance on public benefit and in particular to its impact on the beneficiaries of the Charity.

3. Organisation

The Trustees who have served during the year are detailed below: -

Mr D Wilson
Mrs J Swinscoe
Mr P Mapplebeck
Ms L Renshaw
Mrs A Kirkham
Mrs L Weetman

The Secretary to the Trustees, responsible for the day-to-day administration of the charity is Mrs V A Corcoran, Calverton Miners Welfare, Hollinwood Lane, Calverton, Notts NG14 6NR.

4. Review of the Development, Activities and Achievements of the Charity

COVID continued to influence income and expenditure for the year 2021.

COVID risk assessments remained in place.

The refurbishment of the Club proved an asset and bookings for the Pitch Inn are taking off.

An application to the Coop Fund was successful and we received a grant of £2353.

The Local Football Facilities Plan identified the need for a 3g floodlit full sized pitch, in this area. Viv has been in touch with the Football Foundation and Nottinghamshire FA to discuss using our ground to accommodate the AGP. A new programme being piloted called the Investment Ready Programme through the FA & FF, was applied for. This programme aims to support FA Accredited Clubs to develop on field and off field through consultant support in the aim to get the Charity and 3g project, investment ready with the football foundation.

With the club's expression to expand in growth and as a site with a potential project, the FA are showing support. Project planning is in the early stages but look promising.

Sub Section Reports:

Colts F.C. The Trustees would like to thank the hard work of every Manager, Secretary and Volunteer that helps our largest sub section, without their help the Club just could not run. The Colts now have over 20 teams and are a recognised award-winning Charter Standard Community Club. Their aim is to increase their girls' section and to extend that into Ladies football.

Theatre Group Another superb village group, the Theatre Group uses the conservatory or function room to rehearse their excellent productions. They now house all their costumes on the premises.

The Top Club Fund has been affected by the pandemic and all fundraising events have been affected including the annual Firework display.

Calverton MW Football School – The School continues to encourage the growth of Calverton Colts by instigating the formation of a new Under 8s team each year. Growth of new teams may be restricted unless the 3g project is successful.

5. Financial Review and Investment Policy

The charity had net incoming resources for the year of -£512 (2020 +£14,910). Incoming resources fell by -£15,706 in the year. The occupational licence fee was increased by £3,576 to £7,076 which still allowed the company to return a surplus of +£1,098. The Trustees agreed with the company that the occupational licence fee would be set at 10% of turnover until further notice to allow the company to continue to strengthen its finances. The percentage agreed exceeds the CISWO policy of an occupational licence fee equating to 6% of turnover and is a good indicator of the improvement in the company's finances. Other income streams remained static or improved during the year – the refurbishment of the newly named Pitch Inn - the charity's other main function space – resulted in an increase in room hire bookings: pitch hire income remained static as the facilities are already fully utilised but subscription income fell as the Colts members subscriptions were extended to 2022 following the pandemic closures. The charity received £31,180 in COVID19 support grants both from Gedling Borough Council and furlough grants – without these grants the charity's survival would have been in jeopardy and the Trustees wish to express their thanks to the relevant authorities for the much needed help. The sub-sections reported a deficit of -£5,458 in their sub-section accounts – if we exclude the subsection deficit the charity returned a surplus of +£4,946. The income streams reported in the 2021 accounts demonstrate the success of the Trustees long term policy of making full use of the charity's facilities for the community. Grants and donations fell by -£9,407 during the year and comprised the release of the deferred grants for ground improvements and some small grants. Part of the decrease was caused by the grant received in 2020 of £13,468 received in 2020 from the Football Foundation for pitch maintenance, fence repairs and floodlight maintenance which was not received in 2021. Overall, the charity's incoming resources totalled +£106,130 (2020 +£121,836).

Expenditure fell by -£284 (2020 -£4,107) to £106,642. Most of the charity's costs remained constant or decreased in the year – Viv Corcoran, the Secretary to the Scheme is tasked by the Trustees to constantly monitor costs and identify cost savings which she continues to do with vigour and great success. During the COVID19 pandemic her task was particularly difficult as contracts previously entered had to be re-negotiated or suspended. Significant factors in the analysis of total expenditure were grounds maintenance -£10,669 following the repairs completed in 2020 from the Football Foundation grant, sub-sections deficit +£5,548 and wages and national insurance +£1,914.

Total fund balances decreased by -£31,613 (2020 -£15,660) to £228,333 as of 31 December 2021. Even though the charity reported a surplus in the year the fall in value is affected by the release of deferred grants relating to the 20-year project of ground improvements which commenced in 2003 and continues yearly.

Fixed assets, although decreasing following depreciation charges, included an amount of £1,976 in respect of capital additions. The Trustees are very pleased to report that the function room - now renamed the Pitch Inn - was refurbished at a further cost in 2021 of £933. Most of the work completed on both the lounge and function room was completed by the charity's amazing team of volunteers who carried out most of the labour element of the works in their own time. The Trustees are

indebted to the volunteers who gave their time and inspiration to update the charity's premises - the building looks fantastic after the work done - again thank you. Other capital assets purchased included TV's £487, fridge freezer £150, laptop £159 and blowers £247.

Other elements of the balance sheet included a rise in debtors of +£2,565 mainly following an increased debtor in taxation and social security costs. Total creditors fell by -£18,069 mainly resulting from a decrease in trade creditors and a decrease in the amounts owed to the company and decreased taxation and social security costs at year end following a drive to repay debt.

Statement of Investment Principles

The Trustees Investment is managed by JP Morgan Fleming Asset Management (UK) Ltd, provides for "a balanced return from income and capital growth".

Investment Principles

1. The Trustees have appointed J.P. Morgan Fleming Asset Management to manage the assets of the Charity in accordance with the principles set out in this statement and within the guidelines set down from time to time by the Trustees.
2. The Trustees will monitor the performance of the investment manager against the stated Performance Objective. Performance reports and valuations will be obtained quarterly. Attendance by the Manager at client meetings is by client request.
3. The Trustees do not impose any restrictions whether in respect of ethical social or environmental matters, or voting policy or otherwise, believing that this course is in the best interests of the objectives of the Funds.

Investment Objectives

4. The Objective of the Trustees through the Fledgling UK Equity Fund is to provide the Charity with growth in capital and income from a diversified portfolio of UK equity shares, with the aim of preserving the real purchasing power of the capital and income over the longer term.
5. All Funds are to be managed on a discretionary basis.

Although the investments held by JP Morgan Fleming were sold in 2009 any future surpluses would be invested with the company.

6. Reserves Policy

The free reserves of the charity (excluding fixed assets) comprised the unrestricted reserves. On 31 December 2020 the free reserves of these funds were -£61,697 (2020 -£84,140). The Trustees are conscious that the annual cost of maintaining the Scheme may be greater than the income generated by the fund and any free reserves of the charity will be utilised to cover the expected annual shortfall if necessary. In addition, the Trustees are conscious that there will be a significant beneficiary population for many years hence and therefore they wish to ensure that the Scheme remains viable

for as long as a beneficiary need exists. The Trustees are of the opinion that although free reserves are in a negative position temporarily the anticipated incomes from the activities of the Scheme will be sufficient to enable them to meet that commitment to the beneficiary population in Calverton for many years to come.

The Trustees are constantly examining ways to improve the position of Scheme and its ability to raise income for the furtherance of the charity's objectives and meetings are held regularly to consider this.

7. Risk Management

The Trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

8. Trustees' Responsibilities in relation to the Financial Statements.

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signature (Trustee):



Full Name

Joanne Swinscoe. 18

Date: 26/10/2022

CALVERTON MINERS' WELFARE TRUST

England & Wales - Charity number 522265

Accounts

CALVERTON MINERS WELFARE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDING 31 DECEMBER 2020**

1. The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed and applicable law.

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- 2) The land to this scheme must be retained by the Trustees for the use of their charity.
- 3) In so far as the land and buildings to this scheme, or other assets of the charity, are not required for the said object in (1) above then provided that the trustees shall have consulted and obtained the agreement of the trustees of CISWO in advance, the Trustees may use the charity's land and other assets for such other purposes as are exclusively charitable at law for the direct benefit of the inhabitants of the area of benefit.

In setting our objectives and planning our activities the Trustees have considered the Charity Commission's general guidance on public benefit and in particular to its impact on the beneficiaries of the Charity.

3. Organisation

The Trustees who have served during the year are detailed below: -

Mr D Wilson
Mrs J Swinscoe
Mr P Mapplebeck
Ms L Renshaw
Mrs A Kirkham
Mrs L Weetman

The Secretary to the Trustees, responsible for the day-to-day administration of the charity is Mrs V A Corcoran, Calverton Miners Welfare, Hollinwood Lane, Calverton, Notts NG14 6NR.

The Trustees wish to place on record their gratitude to the retiring Trustees for supporting the charity during some very difficult times – thank you.

4. Review of the Development, Activities and Achievements of the Charity

COVID influenced all income and expenditure for the year 2020. The lockdowns meant that the Club and facilities were closed for weeks at a time and it was difficult to plan given the circumstances.

Trustees' meetings were held via Zoom or teams but were reduced due to the Charity and Club being closed for almost 6 months of the year.

On behalf of the Trustees, Viv applied for and was successful in obtaining Governments grants which financially assisted the Club.

Priorities were given to COVID risk assessments and the Trustees want to thank Steve Smith for the contribution he made during this time.

The Club members were amazing, many volunteered to help refurbish the club. The refurbishment cost was somewhere in the region of £8,000 and would have been 10 times this much otherwise.

The fences around the football pitches blew down but we successfully applied for funding through the Football Foundation to repair and replace, again Volunteers from the Colts football Club helped to paint the fence.

Football was affected and the Colts annual tournament didn't take place, this affected bar takings and the Colts annual income. Other events were affected e.g., cup finals, private parties such as birthdays, wedding, and funerals.

It is difficult for the Trustees to predict what 2021 will bring but hopefully an end to the pandemic and a new start for the Social Club and Charity.

The COVID pandemic has curtailed activities for most sub-sections. The annual accounts this year only include financial information for the Calverton Colts Football Club as the other sub-sections of the charity were unable to function during the year. Exemplary COVID risk assessments were completed by Steve Smith, but COVID rules prevented gatherings etc, making fundraising difficult.

We continue to work closely with the local schools. Sir John Sherbrooke School host their end of year school disco here.

Fundraising in the community was curtailed in this financial year but in the past donations have been made to the Royal Society for the Blind, Barnardo's and St Johns Ambulance, and Help the Heroes and our fundraising volunteers hope to re-commence in 2021/22.

Sub Section Reports:

Colts F.C. The Trustees would like to thank the hard work of every Manager, Secretary and Volunteer that helps our largest sub section, without their help the Club just could not run. The Colts now have over 20 teams and are a recognised Award-winning Charter standard Community Club. Their aim is to increase their girls' section and to extend that into Ladies football.

Theatre Group Another superb village group, the Theatre Group uses the conservatory or function room to rehearse their excellent productions. They now house all their costumes on the premises.

The Top Club Fund Has been affected by the Pandemic, all fundraising events have been affected including the annual Firework display.

Calverton MW Football School – The School continues to encourage the growth of Calverton Colts by instigating the formation of a new Under 8s team each year. Although again due to Bill the Coach being seriously ill with COVID, the school has been affected during 2020.

5. Financial Review and Investment Policy

The charity had net incoming resources for the year of +£14,910 (2019 -£21,468). Incoming resources rose by +£32,271 in the year – the Trustees decision to allow Calverton Miners Welfare Social Club Ltd to recover from stock losses and unidentified expenditure identified in prior years continued and, following some of the effects of the COVID19 pandemic, the occupational licence fee was reduced to £3,500 which allowed the company to return a small surplus of +£234. Although the occupational licence fee reduced it still met the CISWO policy of an occupational licence fee equating to 6% of turnover which was very pleasing under the unprecedented circumstances prevailing in 2020. Other income streams all suffered during the pandemic and consequent closure of the facilities - the charity was only open 215 days during the year but the receipt of COVID19 support grants both from Gedling Borough Council and furlough grants totalling £34,974 allowed the charity to survive during the lockdown. Even though the facilities were closed charity members continued to pay their memberships and the Calverton Colts - the charity's football sub section - contributed £1,220 to the charity for their team's membership fees. The Colts also reported a surplus of £6,652 in their sub-section accounts which enhanced the charity's surplus overall. The income streams reported in the 2020 accounts demonstrate the success of the Trustees long term policy of making full use of the charity's facilities for the community even during the challenging times in 2020. Grants and donations received rose during the year by +£10,050 following the release of the deferred grants for ground improvements - part of the increase related to grants totalling £13,468 received in 2020 from the Football Foundation for pitch maintenance, fence repairs and floodlight maintenance. Overall, the charity's incoming resources totalled £121,836 (2019 +£89,565).

Expenditure fell by -£4,107 (2019 -£3,684) to £106,926. Most of the charity's costs remained constant or decreased in the year – Viv Corcoran, the Secretary to the Scheme is tasked by the Trustees to constantly monitor costs and identify cost savings which she continues to do with vigour and great success. During the COVID19 pandemic her task was particularly difficult as contracts previously entered into had to be re-negotiated or suspended. Significant factors in decreased total expenditure were wages costs during closure -£5,963, light and heat costs -£2,229 and accountancy fees -£880 - all these decreases were a direct result of scheme closure. One significant cost increase did occur in grounds repairs and renewals following the committed expenditure on the Football Foundation grant amounts of £13,468.

Total fund balances decreased by -£15,660 (2019 -£24,674) to £259,946 as of 31 December 2020. Even though the charity reported a surplus in the year the fall in value is affected by the release of deferred grants relating to the 20-year project of ground improvements which commenced in 2003 and continues yearly.

Fixed assets, although decreasing following depreciation charges, included an amount of £8,911 in respect of capital additions. The Trustees are very pleased to report that the lounge in the main bar was refurbished at a cost of £8,413, the function room refurbishment commenced in the second lockdown incurring a capital cost of £296 at year end and 2 minor assets were purchased costing £202. Most of the work on the lounge and function room was completed by the charity's amazing team of volunteers who carried out most of the labour element of the works in their own time. The Trustees are indebted to the volunteers who gave their time and inspiration to update the charity's premises - the building looks fantastic after the work done - thank you.

Other elements of the balance sheet included a rise in debtors of +£713 mainly following an increased debtor in taxation and social security costs. Total creditors fell by -£17,526 mainly resulting from a decrease in trade creditors, the bank achieving a positive balance and decreased taxation and social security costs at year end following a drive to repay debt.

Statement of Investment Principles

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Investment Principles

1. The Trustees have appointed J.P. Morgan Fleming Asset Management to manage the assets of the Charity in accordance with the principles set out in this statement and within the guidelines set down from time to time by the Trustees.
2. The Trustees will monitor the performance of the investment manager against the stated Performance Objective. Performance reports and valuations will be obtained quarterly. Attendance by the Manager at client meetings is by client request.

3. The Trustees do not impose any restrictions whether in respect of ethical social or environmental matters, or voting policy or otherwise, believing that this course is in the best interests of the objectives of the Funds.

Investment Objectives

4. The Objective of the Trustees through the Fledgling UK Equity Fund is to provide the Charity with growth in capital and income from a diversified portfolio of UK equity shares, with the aim of preserving the real purchasing power of the capital and income over the longer term.
5. All Funds are to be managed on a discretionary basis.

Although the investments held by JP Morgan Fleming were sold in 2009 any future surpluses would be invested with the company.

6. Reserves Policy

The free reserves of the charity (excluding fixed assets) comprised the unrestricted reserves. On 31 December 2020 the free reserves of these funds were -£84,140 (2019 -£103,624). The Trustees are conscious that the annual cost of maintaining the Scheme may be greater than the income generated by the fund and any free reserves of the charity will be utilised to cover the expected annual shortfall if necessary. In addition, the Trustees are conscious that there will be a significant beneficiary population for many years hence and therefore they wish to ensure that the Scheme remains viable for as long as a beneficiary need exists. The Trustees are of the opinion that although free reserves are in a negative position temporarily the anticipated incomes from the activities of the Scheme will be sufficient to enable them to meet that commitment to the beneficiary population in Calverton for many years to come. The Trustees are constantly examining ways to improve the position of Scheme and its ability to raise income for the furtherance of the charity's objectives and meetings are held regularly to consider this.

7. Risk Management

The Trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

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- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signature (Trustee):

DESWINSCOE

Full Name

Joanne Swinscoe

Date: *27.10.2021*

CALVERTON MINERS' WELFARE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

REGISTERED CHARITY NUMBER 522265/1

CALVERTON MINERS' WELFARE TRUST
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CALVERTON MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

The Calverton Miners' Welfare Trust is registered with the Charity Commission
(Registration number 522265/1)

Address of Charity:	Hollinwood Lane Calverton Nottingham NG14 6NR
Secretary/Treasurer:	Mrs V Corcoran
Chairman:	D Wilson
Trustees:	P Mapplebeck J Swincoe L E Renshaw L Weetman A Kirkham
Bankers:	The Co-operative Bank Plc Olympic House 6 Olympic Court Monford Street Salford M5 2QP
Independent Examiner:	J M Ellis ACMA Brickhouse 7 Barnsley Road Ackworth Pontefract West Yorks WF7 7BS

CALVERTON MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Designated Funds £	Unrestricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES					
Voluntary Income:					
Subscription: Associate Members		-	1,985	1,985	1,646
Grants & Donations	859	44,038	155	44,193	34,143
Gift Aid Calverton Miners Welfare SC Ltd		-	-	-	-
Activities for generating funds:					
Occupational Licence		-	3,500	3,500	7,500
Incoming Resources from Charitable Activities					
Activity Groups: Surplus	2	6,652	-	6,652	-
Room Hire/Rent		-	9,512	9,512	15,444
5-a-side & Pitch Hire/Ground Rent		-	21,020	21,020	30,832
Covid 19 Support Grants		-	34,974	34,974	-
TOTAL INCOMING RESOURCES		50,690	71,146	121,836	89,565
RESOURCES EXPENDED					
Charitable Expenditure:					
Activity Groups: Deficit		-	-	-	1,086
Grants and Donations		-	-	-	3,653
Direct Fundraising Costs		-	974	974	501
Light and Heat		-	13,053	13,053	15,282
Rates and Water		-	2,785	2,785	4,090
Insurance		-	4,479	4,479	4,167
Telephone		-	1,144	1,144	1,103
Repairs and Renewals - Buildings		-	5,464	5,464	5,279
Repairs and Renewals - Grounds		13,468	7,850	21,318	11,571
Postage and Stationery/Adverts		-	246	246	362
Bank Charges/Interest Payable		-	146	146	201
Loan Interest		-	-	-	-
Wages and National Insurance	11	-	4,099	4,099	10,062
General Expenses (includes Courses)		-	450	450	600
Depreciation	3	32,448	18,259	50,707	50,084
Governance Costs:					
Audit and Accountancy	12	-	1,950	1,950	2,830
Professional Fees		-	111	111	162
TOTAL RESOURCES EXPENDED		45,916	61,010	106,926	111,033
NET RESOURCES EXPENDED BEFORE TRANSFERS					
		4,774	10,136	14,910	(21,468)

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020 CONTINUED

Notes	Designated Funds £	Unrestricted Funds £	Total 2020 £	Total 2019 £
<u>NET RESOURCES EXPENDED BEFORE TRANSFERS</u>	4,774	10,136	14,910	(21,468)
Transfers between Funds	—	—	—	—
<u>NET RESOURCES EXPENDED FOR THE YEAR</u>	4,774	10,136	14,910	(21,468)
Gains/(Losses) on Sale of Assets:	—	—	—	—
	—	—	—	—
<u>NET MOVEMENT IN FUNDS</u>	4,774	10,136	14,910	(21,468)
Fund Balances Brought Forward at 1 January 2020	121,544	124,181	245,725	267,193
<u>FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2020</u>	126,318	134,317	260,635	245,725

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST
BALANCE SHEET AS AT 31 DECEMBER 2020

	NOTES	2020 £	2019 £
<u>FIXED ASSETS:</u>			
Tangible Assets	3	329,755	371,561
		<hr/>	<hr/>
		329,755	371,561
<u>CURRENT ASSETS:</u>			
Debtors	4	2,825	2,112
Cash at Bank and In Hand	5	1,245	-
Activity Group Account Balances	6	14,331	7,679
		<hr/>	<hr/>
		18,401	9,791
<u>CREDITORS:</u> Amounts falling due within one year	7	(52,362)	(69,352)
		<hr/>	<hr/>
<u>NET CURRENT LIABILITIES</u>		(33,961)	(59,561)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		295,794	311,990
<u>CREDITORS:</u> Amounts falling due after more than one year	7	(35,848)	(38,384)
		<hr/>	<hr/>
<u>NET ASSETS</u>		259,946	275,606
		<hr/>	<hr/>
<u>INCOME FUNDS</u>			
<u>DESIGNATED FUNDS</u>			
Designated Funds - P & L	8	126,318	121,544
Designated Funds - Deferred Grants	1 & 8	(689)	29,881
		<hr/>	<hr/>
		125,629	151,425
Unrestricted Funds	9	134,317	124,181
		<hr/>	<hr/>
		259,946	275,606
		<hr/>	<hr/>

Approved by the Board of Trustees on *12 October 2021*
 and signed on its behalf by:

A. Kidd

 Trustee

The notes form part of these financial statements

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historic cost convention with the exception that investments are valued at market value. The accounts are prepared in accordance with applicable accounting standards, the Charities SORP (2005) (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

Tangible Fixed Assets - Unrestricted

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	2.5% on cost
Other Assets	10% on reducing balance

Tangible Fixed Assets - Designated Funds

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club Buildings	5% on cost
Other Assets	10% on cost

Deferred Income

Grants from the Major Funders (note 10) are recognised in the Statement of Financial Activities over the expected life of designated fund assets.

Major grant income is deferred/utilised over the anticipated life of designated projects. The Trustees are of the opinion that the anticipated life of the current major project is 20 years and income from the Project will be utilised in the Statement of Financial Activities over this period.

General Income

Occupational Licence income is included in the Statement of Financial Activities as it falls due. All other general income is recognised on receipt.

Investment Income

Investment income is included in the Statement of Financial Activities as receivable.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
2. <u>ACTIVITY GROUPS: SURPLUS/(DEFICIT)</u>		
Surplus Balances:		
Top Club Fund	-	-
Calverton Theatre Group	-	290
Ladies Darts	-	-
Colts Football Club	6,652	-
Calverton Miners Welfare Memorial Fund	-	-
	<u>6,652</u>	<u>290</u>
Less: Deficit Balances		
Top Club Fund	-	50
Colts Football Club	-	1,326
Calverton MW Ladies Darts	-	-
Calverton Miners Welfare Memorial Fund	-	-
Calverton MW Football School	-	-
	<u>-</u>	<u>1,376</u>
<u>SURPLUS (DEFICIT) PER STATEMENT OF FINANCIAL ACTIVITIES</u>	<u>6,652</u>	<u>(1,086)</u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

3. TANGIBLE FIXED ASSETS

	Note	CLUB AND RECREATION CENTRE				Total £
		Unrestricted Land and Buildings £	Designated Land and Buildings £	Unrestricted Fixtures & Equipment £	Designated Fixtures & Equipment £	
Cost						
As at 1 January 2020		598,150	592,022	182,311	97,050	1,469,533
Additions	14	-	-	8,911	-	8,911
Disposals		-	-	-	-	-
As at 31 December 2020		598,150	592,022	191,222	97,050	1,478,444
Accumulated Depreciation						
As at 1 January 2020		411,092	457,283	158,175	71,432	1,097,982
Provided for year		14,954	29,601	3,305	2,847	50,707
Disposals		-	-	-	-	-
As at 31 December 2020		426,046	486,884	161,480	74,279	1,148,689
Net Book Values						
31 December 2020		172,104	105,138	29,742	22,771	329,755
31 December 2019		187,058	134,739	24,130	25,618	371,551

The Buildings are valued at historical cost and are depreciated over a 20 year period (being the estimate of the expected economic life of the Buildings). However the Land on which the Club Buildings stand is held under a Lease with the freeholder being the Coal Industry Social Welfare Organisation. The current Lease which is with the Charity expires in 2122. The lease contains no power to assign, sublet, part or share the premises and as such the effective value of the Institute Buildings would be reduced to zero in the event of any winding up of the Charity.

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4. DEBTORS

	<u>2020</u> £	<u>2019</u> £
Trade/Sundry Debtors	-	876
Prepayments	1,211	1,236
Taxation and Social Security	1,614	-
	<hr/>	<hr/>
	2,825	2,112
	<hr/>	<hr/>

5. CASH AT BANK AND IN HAND

	<u>2020</u> £	<u>2019</u> £
Cash at Bank : Deposit Account	3	3
: Current Account	1,242	(2,124)
Cash in Hand : Facilities Manager	-	22
	<hr/>	<hr/>
	1,245	(2,099)
	<hr/>	<hr/>

Cash in Hand was not independently counted by the Accountants at the close of business on 31 December 2020.

6. ACTIVITY GROUP ACCOUNT BALANCES

	<u>2020</u> £	<u>2019</u> £
Colts Football Club	8,902	2,260
Calverton Theatre Group	4,105	4,105
Calverton Miners Welfare Memorial Fund	1,079	1,079
Calverton MW Ladies Darts	-	-
Top Club Fund	245	245
	<hr/>	<hr/>
	14,331	7,679
	<hr/>	<hr/>

CALVERTON MINERS' WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CREDITORS

	2020	2019
	£	£
<u>Amounts falling due with one year:</u>		
Trade Creditors/Accruals	37,171	50,368
Taxation and Social Security	-	121
Cash at Bank and in Hand	-	2,099
Calverton Miners' Welfare Social Club Ltd - Loan Account	<u>15,191</u>	<u>16,764</u>
	62,362	69,352
<u>Amounts falling due after one year:</u>		
Wolverhampton & Dudley - Loan re Development/Signs	<u>35,848</u>	<u>36,384</u>
	<u>88,210</u>	<u>105,736</u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees/Sub Section Committees for specific purposes or granted by major funding bodies. During the year the major project to develop the football fields/changing rooms continued. The Trust is very grateful to all the bodies who have granted funds to achieve the upgrade of the Scheme's facilities.

	Balance as at 01-Jan-20	New Grants	Scheme Contrib	Capital Utilised/ Realised	Revenue Utilised/ Realised	Balance as at 31-Dec-20
	£	£	£	£	£	£
Ground Improvements						
Football Foundation	83,197	-	-	(23,687)	-	59,510
Coalfields Regeneration Trust	4,000	-	-	(1,000)	-	3,000
Nottingham Community Fund	200	-	-	(50)	-	150
Football Stadia Improvement Fund	4,096	-	-	(848)	-	3,248
WREN	3,560	-	-	(890)	-	2,670
Release of Funds O/Yr Surplus	20,615	-	-	-	(21,939)	(1,325)
Scheme Contribution - Capital	1,841	-	-	(275)	-	1,566
WREN - Play Area and Seating	25,237	-	-	(2,804)	-	22,433
Others						
Sub Sections Surplus/Deficit	(12,383)	-	-	-	26,713	14,331
Football Foundation - Repairs	-	13,468	-	-	(13,468)	-
Wolverhampton & Outley (Loan)	19,956	-	-	(537)	-	19,419
Colts Football Club (5 year plan)	4,308	-	-	(479)	-	3,827
	<u>151,425</u>	<u>13,468</u>	<u>-</u>	<u>(30,570)</u>	<u>(8,694)</u>	<u>125,629</u>

DESIGNATED FUND ANALYSIS:

Deferred Income - Major Grants	(689)
General Designated Purposes	<u>126,318</u>
	<u>125,629</u>

Major grant income is deferred/utilised over the anticipated life of the project. The Trustees are of the opinion that the anticipated life of the buildings is 20 years. The income will be released over the anticipated life of the project.

9. UNRESTRICTED FUNDS

The unrestricted funds include grants received in previous years from the Coal Industry Social Welfare Organisation, Gedling Borough Council and Nottinghamshire County Council and St Wilfrids Church, Calverton totalling £166,566.

During the year the Trust received generous donations totalling £155 from local fundraising efforts and grants of £13,468 comprising £7,968 for fence repairs, £500 towards floodlight maintenance and £5,000 towards pitch maintenance from the Football Foundation. Additionally, £30,570 was released from deferred grants received in prior years to current years income.

The Trustees wish to thank all our donors for their kind donations and grants.

10. TRUSTEES REMUNERATION

The trustees received no reimbursement of expenditure or remuneration during the year, either directly or indirectly (2019 nil).

11. STAFF COSTS

	2020 £	2019 £
Wages and Social Security Costs	<u>4,009</u>	<u>10,062</u>
Average Number of Full Time Employees	<u>-</u>	<u>-</u>

CALVERTON MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

12. ACCOUNTANCY COSTS

	<u>2020</u>	<u>2019</u>
	£	£
Accountancy Services - J M Ellis	1,950	2,830
	<hr/>	<hr/>
	1,950	2,830
	<hr/>	<hr/>

13. ACTIVITY GROUP ACCOUNT PREPARATION

Accounts submitted by the following activity groups of Calverton Miners' Welfare Trust are included in the accounts to enable a holistic view of the charitable activities taking place at the Scheme but are independently examined by the charity's accountants. The cash balances held by the sub sections are included in the balance sheet for same purpose.

The current sub sections of the charity are as follows:

Colts Football Club
Calverton Theatre Group
Calverton Miners Welfare Memorial Fund
Calverton MW Ladies Darts
Top Club Fund

During 2020 the Covid19 pandemic seriously curtailed the activities of the charity's sub-sections. The majority of sub-sections were unable to operate during the pandemic and accounts have not been submitted in 2020.

CALVERTON MINERS' WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

FIXED ASSETS : ADDITIONS
BUILDINGS/EQUIPMENT

	€	
14. <u>Fixtures and Equipment - Unrestricted:</u>		
Main Lounge Refurbishment	8,413	
Function Room Refurbishment	296	
Hoover	110	
Kitchen Blund	<u>92</u>	
		8,911
		<u>8,911</u>

FIXED ASSETS : DISPOSALS
BUILDINGS/EQUIPMENT

NIL

CALVERTON MINERS WELFARE TRUST
COLTS FOOTBALL CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31st DECEMBER 2020

INCOME	2020	2019
	£	£
Subscriptions/Fines/Sign on Fees	31,377	26,050
Tournament Entry Fees	665	3,640
Donations/Grants & Sponsorship	681	2,200
Fundraising	100	500
Other Income	6	4,123
	<u>32,829</u>	<u>36,513</u>
 EXPENDITURE		
Hire of Pitch	13,344	18,118
Kit & Equipment	5,052	4,305
League Fees, Fines & Referees	2,405	3,698
Social Events/Food	525	1,852
Banners, Adverts, App & Website	490	1,755
Groundworks	580	2,798
Laundry	177	712
Sponsorship	1,066	-
Bookkeeping/Accountancy	-	250
Insurance	596	1,438
Trophies & Awards	1,455	2,395
Presentation Night	-	195
Tournament Refunds	350	-
General Expenses	137	323
	<u>26,177</u>	<u>37,809</u>
 Surplus/(Deficit) carried forward to general Statement of Financial Activities	 <u><u>6,652</u></u>	 <u><u>(1,326)</u></u>

CALVERTON MINERS WELFARE TRUST
THEATRE GROUP
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME - PLAYS		
Ticket Sales - Pantomimes/Plays		378
ADDITIONAL INCOME		
Membership Fees		76
Raffles/Refreshment sales		394
Fundraising - Village Get Together etc		-
Other Income		-
Grant - Parish Council		300
	-	770
	-	1,148
EXPENDITURE		
Licences & Membership		195
Hire of Village Hall/School - Play/Panto		359
Costumes & Hire/Props		96
Other Costs		-
Insurance		159
Group Costs - paint,makeup etc		-
Room Hire/Buffer - AGM		-
Printing - posters & tickets Treasure Island		49
	-	858
Surplus/(Deficit) carried forward to general Statement of Financial Activities	-	290

CALVERTON MINERS' WELFARE TRUST
LADIES DARTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME		
Subscriptions	—	138
Raffle	—	49
	—	187
 EXPENDITURE		
Food	—	—
Miscellaneous	—	187
	—	187
 Surplus(Deficit) carried forward to general Statement of Financial Activities	 — <u>—</u>	 — <u>—</u>

CALVERTON MINERS' WELFARE TRUST
CALVERTON MINERS WELFARE MEMORIAL FUND
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME		
Bank Interest	-	-
	<u> </u>	<u> </u>
	-	-
EXPENDITURE		
None in Year	-	-
	<u> </u>	<u> </u>
	-	-
Surplus/(Deficit) carried forward to general Statement of Financial Activities	<u> </u> <u> </u>	<u> </u> <u> </u>

No Movement in 2019 Year

CALVERTON MINERS WELFARE TRUST

TOP CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
INCOME		
Kitchen		-
Donations		200
Sign in fees - fundraisers		-
Open the Box		-
Stickies & Football Card		-
Meat Raffles		-
Grand National		-
Bouncy Castle		-
Car Park		100
Ice Cream Van		-
World Cup Glass		-
Fireworks		-
Circus		50
	-----	-----
	-	350
 EXPENDITURE		
Speakers for Club		50
Meat Raffle		-
Miscellaneous		-
Bouncy Castle		-
Open the Box		-
World Cup Glass		-
Fireworks		-
Band		200
Disco		150
Stickies & Football Card		-
Xmas Raffle		-
	-----	-----
	-	400
 Surplus/(Deficit) carried forward to general Statement of Financial Activities	-----	-----
	-	(50)

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
CALVERTON MINERS' WELFARE TRUST**

I report on the financial statements of the charity for the year ended 31 December 2020 which are set out on pages 3 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

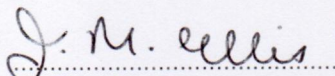
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

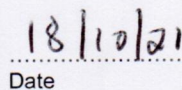
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J M Ellis ACMA
Brickhouse
7 Barnsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS



Date