

**BENTINCK MINERS' WELFARE TRUST  
(REGISTERED CHARITY NUMBER 522233)**

**FINANCIAL STATEMENTS AND REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**BENTINCK MINERS' WELFARE TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Registered Charity Number : 522233

Address of Charity : 20 Sutton Road  
Kirkby in Ashfield  
Nottingham  
NG17 8GS

Trustees : D V Bonnert FCA  
G Brown (appointed 21 July 2025)  
D M Cohen (appointed 21 July 2025, deceased 20 August 2025)  
J Taylor (appointed 22 August 2025)  
  
K Crumpton (resigned 21 May 2025)  
D V Newton (resigned 12 October 2024)  
D Whitton (resigned 18 July 2025)

Bankers : HSBC  
1 Leeming Street  
Mansfield  
Nottinghamshire  
NG18 1LU

Independent Examiner : J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

**BENTINCK MINERS' WELFARE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8.

**Constitution and Objects**

The charity is constituted by a Scheme dated 21 June 2005 and is registered with the Charity Commission under the number 522233.

The object of the charity is to provide an institute and recreation ground for the benefit of the inhabitants of the area in and around the village of Kirkby-in-Ashfield, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

**Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Bentinck Miners Welfare Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the company's directors to try and ensure the company is profitable, thus ensuring extra income for the charity. The trustees have devolved certain aspects of the day to day running of the charity to a Committee of Management with who they meet regularly.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

**Financial Review**

The charity made a loss of £29,180 for the year as opposed the last year's loss of £7,006.

The steward's house has been standing empty for some time and was in a very poor state of repair. Monthly costs were beginning to rise and it was decided by the trustees that remedial action was necessary. The costs arising during the year amounted to £28,740 which accounts for the significant loss sustained in these accounts. There were further costs in 2025 but the property has been commercially let since May 2025.

The telephone mast contract has now expired and the Trustees are continuing negotiations to obtain a new agreement with O2 for a new 5G mast. All indications are that this will be considerably lower than the £7,769 received in 2024.

Continued...

## **BENTINCK MINERS' WELFARE TRUST**

### **REPORT OF THE TRUSTEES (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Financial Review (continued)**

The welfare building needs constant attention and costs continue to rise. In 2025, some new members of the committee voluntarily undertook to refurbish the upstairs area used for weddings and the results of these improvements are very impressive. Unfortunately, one of those involved in this venture has recently passed away.

On the whole, and taking into account the costs of repairing the dilapidations of the stewards house, the Trustees are satisfied with the results for the year. However, as in previous years, they have concerns about the connected trading company whose trading activity has not increased significantly from previous years despite ongoing efforts. There has been some success with organising summer events and a successful association with Kirkby Colts Football Club but the poor weather in 2024 reduced possible outside activity.

The Trustees are pleased to note that the Company has once again made a modest reduction to the debt that exists between the Company and the Charity (on which the Charity is charging interest) and the Directors plan that this indebtedness will be given the utmost priority and be cleared as soon as possible.

The Charity balance sheet remains strong with overall reserves of £279,068 made up of tangible fixed assets of £194,483 and net current assets reduced from £109,089 to £84,585 following the extensive work carried out on the steward's house. Available cash remains at a reasonable level and the charity has only minimal debts.

#### **Review of Activities**

The Trustees have continued to provide an institute and recreation ground facilities to the local community in Kirkby-in-Ashfield. The community activities of the Charity are slowly returning to normal although the building remains closed on certain days of the week.

The recreation ground has returned to full activity for junior football teams. Quarrydale United FC continues to hire the facilities enabling various junior football teams to enjoy the game in a safe environment.

Vibrance Education is an educational support organisation which has taken over the former playschool area.

The charity facilities are available to provide benefit to all members of the general public. The Trustees are aware that the welfare building is sadly in need of major repairs for which funds are currently unavailable although small but steady improvements are made each year through the support of various volunteers. They will continue to concentrate on improving the inside of the building including the upstairs concert room and kitchens which have provided a steady stream of income from a variety of family functions.

The Trustees are members of the local community who provide their services on a voluntary basis. They are pleased to note that several members of the social club have also volunteered to help in the coming year.

#### **Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

Continued...

## **BENTINCK MINERS' WELFARE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

#### **Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs required for the upkeep of the premises.

#### **Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors and members to address these risks.

#### **Statement of Trustees Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....  
Signed - Trustee

.....  
Print Name

.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BENTINCK MINERS WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522233) for the year ended 31 December 2024 which are set out on pages 6 to 10.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**J Wallage FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

.....  
Date

**BENTINCK MINERS' WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

|   |             | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>Total</u></b>   | <b><u>Total</u></b>   |
|---|-------------|----------------------------|--------------------------|-----------------------|-----------------------|
|   |             | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>2024</u></b>    | <b><u>2023</u></b>    |
|   | <b>Note</b> | <b>£</b>                   | <b>£</b>                 | <b>£</b>              | <b>£</b>              |
| <b><u>Income and Endowments</u></b>         |             |                            |                          |                       |                       |
| Occupational licence                        |             | 7,500                      | -                        | 7,500                 | 7,500                 |
| Hall hire and rental income                 |             | 17,169                     | -                        | 17,169                | 15,700                |
| Mobile phone mast                           |             | 7,769                      | -                        | 7,769                 | 7,769                 |
| Bank interest                               |             | 1,271                      | -                        | 1,271                 | 1,310                 |
| Loan interest                               | <b>2</b>    | 1,604                      | -                        | 1,604                 | 1,999                 |
| Other income                                |             | 4                          | -                        | 4                     | 7                     |
| <b>Total Income</b>                         |             | <b><u>35,317</u></b>       | <b><u>-</u></b>          | <b><u>35,317</u></b>  | <b><u>34,285</u></b>  |
| <b><u>Expenditure</u></b>                   |             |                            |                          |                       |                       |
| <b><u>Direct Charitable Expenditure</u></b> |             |                            |                          |                       |                       |
| Rates and Water                             |             | 7,607                      | -                        | 7,607                 | 5,533                 |
| Service charge (share of overhead costs)    |             | 10,744                     | -                        | 10,744                | 10,744                |
| Insurance                                   |             | 6,798                      | -                        | 6,798                 | 7,157                 |
| Repairs, maintenance, cleaning and sundries |             | 1,953                      | -                        | 1,953                 | 8,899                 |
| Refurbishment of steward's house            |             | 28,740                     | -                        | 28,740                | -                     |
| Heating and lighting                        |             | 2,050                      | -                        | 2,050                 | 1,441                 |
| Entertainment and events (net of income)    |             | 862                        | -                        | 862                   | 1,196                 |
| Depreciation                                | <b>3</b>    | 2,790                      | 1,886                    | 4,676                 | 5,200                 |
| <b><u>Management and Administration</u></b> |             |                            |                          |                       |                       |
| Legal and professional fees                 |             | 369                        | -                        | 369                   | 460                   |
| Accountancy                                 |             | 630                        | -                        | 630                   | 600                   |
| Bank charges                                |             | 68                         | -                        | 68                    | 61                    |
| <b>Total Expenditure</b>                    |             | <b><u>62,611</u></b>       | <b><u>1,886</u></b>      | <b><u>64,497</u></b>  | <b><u>41,291</u></b>  |
| <b>NET (EXPENDITURE) FOR THE YEAR</b>       |             |                            |                          |                       |                       |
| <b>BEFORE EXCEPTIONAL ITEM</b>              |             | <b>(27,294)</b>            | <b>(1,886)</b>           | <b>(29,180)</b>       | <b>(7,006)</b>        |
| <b><u>Unusual Item</u></b>                  |             |                            |                          |                       |                       |
| Transfer to Bentinck Miners                 |             |                            |                          |                       |                       |
| Welfare Social Club Ltd                     | <b>7</b>    | -                          | -                        | -                     | (18,800)              |
| Fund balances brought forward               |             | 289,387                    | 18,861                   | 308,248               | 334,054               |
| <b>Fund balances carried forward</b>        |             | <b><u>262,093</u></b>      | <b><u>16,975</u></b>     | <b><u>279,068</u></b> | <b><u>308,248</u></b> |



**BENTINCK MINERS' WELFARE TRUST**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

|  |             | <b><u>2024</u></b> |                       | <b><u>2023</u></b> |                       |
|--|-------------|--------------------|-----------------------|--------------------|-----------------------|
|  | <b>Note</b> | £                  | £                     | £                  | £                     |
| <b><u>Fixed Assets</u></b>                   |             |                    |                       |                    |                       |
| Tangible assets                              | <b>3</b>    |                    | 194,483               |                    | 199,159               |
| <b><u>Current Assets</u></b>                 |             |                    |                       |                    |                       |
| Debtors and prepayments                      | <b>4</b>    | 28,582             |                       | 31,727             |                       |
| Cash at bank and in hand                     | <b>5</b>    | 60,399             |                       | 81,199             |                       |
|  |             |                    | <u>88,981</u>         |                    | <u>112,926</u>        |
| <b><u>Less: Current Liabilities</u></b>      |             |                    |                       |                    |                       |
| Creditors falling due within one year        | <b>6</b>    | (4,396)            |                       | (3,837)            |                       |
|  |             |                    | <u>84,585</u>         |                    | <u>109,089</u>        |
| <b>Net Current Assets</b>                    |             |                    | <u>84,585</u>         |                    | <u>109,089</u>        |
| <b>Total Assets less Current Liabilities</b> |             |                    | <u>279,068</u>        |                    | <u>308,248</u>        |
| <b>Total Net Assets</b>                      |             |                    | <u><u>279,068</u></u> |                    | <u><u>308,248</u></u> |
| <br><b>REPRESENTED BY:-</b>                  |             |                    |                       |                    |                       |
| <b><u>Accumulated Funds</u></b>              |             |                    |                       |                    |                       |
| Unrestricted funds                           |             |                    | 262,093               |                    | 289,387               |
| Restricted funds                             |             |                    | 16,975                |                    | 18,861                |
|  |             |                    | <u>279,068</u>        |                    | <u>308,248</u>        |

The Financial Statements were approved by the Trustees on and signed on their behalf by:

.....  
Signed - Trustee

.....  
Print Name

.....  
Date

**BENTINCK MINERS' WELFARE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**a. Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**b. Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**c. Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d. Depreciation**

It is the policy of the trustees to maintain the charity's freehold property in a continuing state of good repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the property.

Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The annual rates of depreciation applied are as follows:-

|                       |   |                            |
|-----------------------|---|----------------------------|
| Equipment             | - | 25% reducing balance basis |
| Fixtures and fittings | - | 10% reducing balance basis |

# **BENTINCK MINERS' WELFARE TRUST**

## **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2024**

### **2. LOAN TO BENTINCK MINERS WELFARE SOCIAL CLUB LTD**

The amount due from Bentinck Miners Welfare Social Club Ltd carries interest payable by the limited company to the charity at the annual rate of 1% over base rate.

The company was unable to clear the loan balance at the balance sheet date. The accounts are prepared on the basis that the company will continue to trade and the debt is repaid over the course of several years.

The balance outstanding at the balance sheet date was £27,286 (2023: £30,126).

| <b><u>3. FIXED ASSETS</u></b>                | <b><u>Freehold</u></b> |                         | <b><u>Fixtures &amp;</u></b> |                     |
|--|------------------------|-------------------------|------------------------------|---------------------|
|  | <b><u>Property</u></b> | <b><u>Equipment</u></b> | <b><u>Fittings</u></b>       | <b><u>Total</u></b> |
|  | £                      | £                       | £                            | £                   |
| <b><u>COST or OPENING NET BOOK VALUE</u></b> |                        |                         |                              |                     |
| At 1 January 2024                            | 152,544                | 170                     | 57,297                       | 210,011             |
| Additions                                    | -                      | -                       | -                            | -                   |
| At 31 December 2024                          | <u>152,544</u>         | <u>170</u>              | <u>57,297</u>                | <u>210,011</u>      |
| <b><u>DEPRECIATION</u></b>                   |                        |                         |                              |                     |
| At 1 January 2024                            | -                      | 74                      | 10,778                       | 10,852              |
| Charge for the year                          | -                      | 24                      | 4,652                        | 4,676               |
| At 31 December 2024                          | <u>-</u>               | <u>98</u>               | <u>15,430</u>                | <u>15,528</u>       |
| <b><u>NET BOOK VALUE</u></b>                 |                        |                         |                              |                     |
| At 31 December 2024                          | <u>152,544</u>         | <u>72</u>               | <u>41,867</u>                | <u>194,483</u>      |
| At 31 December 2023                          | <u>152,544</u>         | <u>96</u>               | <u>46,519</u>                | <u>199,159</u>      |

|  | <b><u>2024</u></b> | <b><u>2023</u></b> |
|--|--------------------|--------------------|
|  | £                  | £                  |
| <b><u>4. DEBTORS AND PREPAYMENTS</u></b>                 |                    |                    |
| Prepayments and accrued income                           | 1,094              | 1,269              |
| VAT  | 202                | 332                |
| Balance due from Bentinck Miners Welfare Social Club Ltd | 27,286             | 30,126             |
|  | <u>28,582</u>      | <u>31,727</u>      |

**BENTINCK MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                | <b><u>2024</u></b> | <b><u>2023</u></b> |
|--------------------------------|--------------------|--------------------|
|                                | £                  | £                  |
| <b>5. <u>CASH AND BANK</u></b> |                    |                    |
| HSBC - Current account         | 1,463              | 1,076              |
| - Savings account              | 57,586             | 80,123             |
| Cash in hand                   | 1,350              | -                  |
|                                | <u>60,399</u>      | <u>81,199</u>      |

**6. CREDITORS: Amounts falling due within one year**

|                              |              |              |
|------------------------------|--------------|--------------|
| Purchase ledger balances     | 1,960        | 2,116        |
| Accruals and other creditors | 2,436        | 1,721        |
|                              | <u>4,396</u> | <u>3,837</u> |

**7. EXCEPTIONAL ITEM**

During the previous year the trustees decided that income from bingo and membership fees should be shown in the accounts of the connected trading company, Bentinck Miners' Welfare Social Club Ltd, and that this ought to have been the case in years past. As a result, the trustees came to an agreement with the company directors that all future income of this nature would go to the company and in recognition of the fact that this should have been the case previously they offered to transfer of sum equivalent to this income for the previous five years. The amount agreed upon to settle this was £18,800.