

BENTINCK MINERS' WELFARE TRUST
FINANCIAL STATEMENTS AND REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

<u>CONTENTS</u>	<u>PAGE</u>
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 10

**BENTINCK MINERS' WELFARE TRUST
(REGISTERED CHARITY NUMBER 522233)**

**FINANCIAL STATEMENTS AND REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

BENTINCK MINERS' WELFARE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity Number	:	522233
Address of Charity	:	20 Sutton Road Kirkby in Ashfield Nottingham NG17 8GS
Trustees	:	D Whitton K Crumpton J Taylor (resigned 4 September 2023) D V Bonnert FCA D V Newton
Bankers	:	HSBC 1 Leeming Street Mansfield Nottinghamshire NG18 1LU
Independent Examiner	:	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

BENTINCK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8.

Constitution and Objects

The charity is constituted by a Scheme dated 21 June 2005 and is registered with the Charity Commission under the number 522233.

The object of the charity is to provide an institute and recreation ground for the benefit of the inhabitants of the area in and around the village of Bentinck, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Bentinck Miners Welfare Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the company's directors to try and ensure the company is profitable, thus ensuring extra income for the charity. The trustees have devolved certain aspects of the day to day running of the charity to a Committee of Management with who they meet regularly.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity made a net loss of £7,006 for the year as opposed to last year's income of £6,651. Grants of £24,249 for the installation of the lift and defibrillator were added to give net income of £30,900 in the previous year with the expenditure for these special payments being shown on the charity's balance sheet. Income and expenditure have returned to more normal levels this year.

The telephone mast contract has now expired and the Trustees are involved in further negotiations to renew this with O2. All indications are that this will be considerably lower than the £7,769 received in these accounts.

The welfare building needs constant attention and costs continue to rise. The house formerly occupied by previous stewards has not been occupied for some time and, due to the cost of council tax and repairs, a decision was taken by the Trustees to repair this with a view to letting it on a commercial basis. These costs will be reflected in the coming year's accounts.

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BENTINCK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Financial Review (continued)

Over many years the income and expenditure attributable to the Charity and Social Club has been unnecessarily complicated so, following a review, income from bingo and membership which were previously accounted for as income of the Charity have now been included as income of the Social Club.

Although the Trustees are, on the whole, satisfied with the Charity's results for the year they report that, as in previous years, they are concerned about the connected Social Club company. This year has continued to be economically challenging as the Social Club activity has not returned to previous levels of activity. The Club has shown some increase in turnover due to organising summer events and a successful association with Kirkby Colts FC. The poor weather in 2024 has however reduced this activity.

The Company has once again made a modest reduction to the debt that exists between the Company and the Charity (on which the Charity is charging interest). The Company continues to trade and the Directors plan that this indebtedness will be given the utmost priority and will be cleared as soon as possible.

The Charity balance sheet remains strong with overall reserves of £308,248 made up of tangible fixed assets of £199,159 and net current assets of £109,089. Available cash remains at a good level at the balance sheet date and the Charity has only minimal debts which the Trustees consider can be maintained in the future.

Review of Activities

The Trustees have continued to provide an institute and recreation ground facilities to the local community in Kirkby-in-Ashfield. The COVID 19 pandemic affected all the community activities of the Charity but these are now gradually returning to normal. The building however is closed on certain days of the week.

The recreation ground has now returned to full activity for junior football teams. Quarrydale United FC continues to hire the facilities enabling various junior football teams to enjoy the game in a safe environment.

Jumpstart is an educational support organisation which continues to rent the former playschool area.

Several successful outside events were organised for the local community including that for the King's Coronation and bonfire night.

The charity facilities are available to provide benefit to all members of the general public. The Trustees are aware that the welfare building is sadly in need of major repairs for which funds are currently unavailable although small but steady progress is made each year. They will continue to concentrate on improving the inside of the building including the upstairs concert room and kitchens which have provided a steady source of income from a variety of family functions.

The Trustees are also members of the local community who provide their services on a voluntary basis. Several members of the Social Club have also volunteered to help during this year and this is appreciated.

Investment Policy

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

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BENTINCK MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors and members to address these risks.

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed - D Whitton

26 September 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BENTINCK MINERS WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522233) for the year ended 31 December 2023 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



26 September 2024

J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

BENTINCK MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	Note	£	£	£	£
<u>Income and Endowments</u>					
Occupational licence		7,500	-	7,500	7,500
Hall hire and rental income		15,700	-	15,700	16,292
Mobile phone mast		7,769	-	7,769	7,769
Membership subscriptions		-	-	-	1,118
Bank interest		1,310	-	1,310	165
Loan interest	2	1,999	-	1,999	1,648
Bingo		-	-	-	1,771
Proceeds of land sale		-	-	-	8,500
Grants received	3	-	-	-	24,249
Other income		7	-	7	71
Total Income		34,285	-	34,285	69,083
<u>Expenditure</u>					
<u>Direct Charitable Expenditure</u>					
Rates and Water		5,533	-	5,533	2,621
Service charge (share of overhead costs)		10,744	-	10,744	10,744
Insurance		7,157	-	7,157	5,815
Repairs, maintenance, cleaning and sundries		8,899	-	8,899	7,586
Heating and lighting		1,441	-	1,441	1,050
Entertainment and events (net of income)		1,196	-	1,196	750
Depreciation	4	3,104	2,096	5,200	5,652
<u>Management and Administration</u>					
Wages		-	-	-	1,000
Legal and professional fees		460	-	460	2,304
Accountancy		600	-	600	600
Bank charges		61	-	61	61
Total Expenditure		39,195	2,096	41,291	38,183
NET (EXPENDITURE) / INCOME FOR THE YEAR BEFORE EXCEPTIONAL ITEM		(4,910)	(2,096)	(7,006)	30,900
<u>Unusual Item</u>					
Transfer to Bentinck Miners Welfare Social Club Ltd	8	(18,800)	-	(18,800)	-
Fund balances brought forward		313,097	20,957	334,054	303,154
Fund balances carried forward		289,387	18,861	308,248	334,054

BENTINCK MINERS' WELFARE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

		<u>2023</u>		<u>2022</u>	
	Note	£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	4		199,159		203,161
<u>Current Assets</u>					
Stock of fireworks			-		678
Debtors and prepayments	5	31,727		36,391	
Cash at bank and in hand	6	81,199		96,193	
			<u>112,926</u>	<u>133,262</u>	
<u>Less: Current Liabilities</u>					
Creditors falling due within one year	7	(3,837)		(2,369)	
Net Current Assets			<u>109,089</u>		<u>130,893</u>
Total Assets less Current Liabilities			<u>308,248</u>		<u>334,054</u>
Total Net Assets			<u><u>308,248</u></u>		<u><u>334,054</u></u>

REPRESENTED BY:-

Accumulated Funds

Unrestricted funds	289,387	313,097
Restricted funds	18,861	20,957
	<u>308,248</u>	<u>334,054</u>

The Financial Statements were approved by the Trustees on and signed on their behalf by:



Signed - D Whitton

26 September 2024

BENTINCK MINERS' WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

It is the policy of the trustees to maintain the charity's freehold property in a continuing state of good repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the property.

Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The annual rates of depreciation applied are as follows:-

Equipment	-	25% reducing balance basis
Fixtures and fittings	-	10% reducing balance basis

BENTINCK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. LOAN TO BENTINCK MINERS WELFARE SOCIAL CLUB LTD

The amount due from Bentinck Miners Welfare Social Club Ltd carries interest payable by the limited company to the charity at the annual rate of 1% over base rate.

The company was unable to clear the loan balance at the balance sheet date. The accounts are prepared on the basis that the company will continue to trade and the debt is repaid over the course of several years.

The balance outstanding at the balance sheet date was £30,126 (2022: £35,863)

	<u>2023</u>	<u>2022</u>
	£	£
3. <u>GRANTS RECEIVED</u>		
<u>Coal Industry Social Welfare Organisation</u>		
Amount received for installation of new lift		
- fully utilised in year	-	23,285
<u>Nottinghamshire Miners Welfare Trust Fund</u>		
Amount received towards cost of defibrillator		
- fully utilised in year	-	964
	<u>-</u>	<u>24,249</u>

	<u>Freehold</u>		<u>Fixtures &</u>	
	<u>Property</u>	<u>Equipment</u>	<u>Fittings</u>	<u>Total</u>
	£	£	£	£
4. <u>FIXED ASSETS</u>				
<u>COST or OPENING NET BOOK VALUE</u>				
At 1 January 2023	152,544	170	56,099	208,813
Additions	-	-	1,198	1,198
At 31 December 2023	<u>152,544</u>	<u>170</u>	<u>57,297</u>	<u>210,011</u>
<u>DEPRECIATION</u>				
At 1 January 2023	-	42	5,610	5,652
Charge for the year	-	32	5,168	5,200
At 31 December 2023	<u>-</u>	<u>74</u>	<u>10,778</u>	<u>10,852</u>
<u>NET BOOK VALUE</u>				
At 31 December 2023	<u>152,544</u>	<u>96</u>	<u>46,519</u>	<u>199,159</u>
At 31 December 2022	<u>152,544</u>	<u>128</u>	<u>50,489</u>	<u>203,161</u>

BENTINCK MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	£	£
5. <u>DEBTORS AND PREPAYMENTS</u>		
Prepayments and accrued income	1,269	528
VAT	332	-
Balance due from Bentinck Miners Welfare Social Club Ltd	30,126	35,863
	<u>31,727</u>	<u>36,391</u>
6. <u>CASH AND BANK</u>		
HSBC - Current account	1,076	3,355
- Savings account	80,123	92,145
Cash held by Entertainment Committee	-	693
	<u>81,199</u>	<u>96,193</u>
7. <u>CREDITORS: Amounts falling due within one year</u>		
Purchase ledger balances	2,116	238
Accruals and other creditors	1,721	2,091
VAT	-	40
	<u>3,837</u>	<u>2,369</u>

8. EXCEPTIONAL ITEM

During the year the trustees decided that income from bingo and membership fees should be shown in the accounts of the connected trading company, Bentinck Miners' Welfare Social Club Ltd, and that this ought to have been the case in years past. As a result, the trustees came to an agreement with the company directors that all future income of this nature would go to the company and in recognition of the fact that this should have been the case previously they offered to transfer of sum equivalent to this income for the last five years. The amount agreed upon to settle this was £18,800.