

**BENTINCK MINERS' WELFARE TRUST  
(REGISTERED CHARITY NUMBER 522233)**

**FINANCIAL STATEMENTS AND REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**BENTINCK MINERS' WELFARE TRUST**  
**FINANCIAL STATEMENTS AND REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b><u>CONTENTS</u></b>	<b><u>PAGE</u></b>
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 10

**BENTINCK MINERS' WELFARE TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered Charity Number : 522233

Address of Charity : 20 Sutton Road  
Kirkby in Ashfield  
Nottingham  
NG17 8GS

Trustees : D V Newton  
D V Bonnert  
K Crumpton  
J Taylor  
D Whitton

Bankers : HSBC  
1 Leeming Street  
Mansfield  
Nottinghamshire  
NG18 1LU

Independent Examiner : J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## **BENTINCK MINERS' WELFARE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8.

#### **Constitution and Objects**

The charity is constituted by a Scheme dated 21 June 2005 and is registered with the Charity Commission under the number 522233.

The object of the charity is to provide an institute and recreation ground for the benefit of the inhabitants of the area in and around the village of Bentinck, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Bentinck Miners Welfare Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the company's directors to try and ensure the company is profitable, thus ensuring extra income for the charity. The trustees have devolved certain aspects of the day to day running of the charity to a Committee of Management with who they meet regularly.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net income of £9,943 from the day-to-day running of the facilities as opposed to a substantial deficit in the previous year. The trustees are obviously pleased with this improvement but acknowledge that it is mainly due to things returning to normal following the COVID pandemic along with an additional receipt from Severn Trent for the sale of a small piece of the charity's land.

The charity received grant monies totalling £23,285 from CISWO which were to be used specifically for the installation of a lift in the premises. This sum has been shown as a restricted fund, the lift has been included as a capital asset and, as a result, this fund will be gradually written off via depreciation charges.

Once again, there have been substantial costs for remedial repairs and maintenance work although the trustees took advantage of the enforced COVID closures to successfully repair the roof last year so this should no longer prove troublesome.

Continued...

## **BENTINCK MINERS' WELFARE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

#### **Financial Review (continued)**

Although the trustees are, on the whole, satisfied with the charity's results for the year they report that, as in previous years, they are concerned about the connected social club company. This year has continued to be economically challenging as the social club activity has not returned to pre-pandemic levels despite a range of additional activities being introduced. However, the trustees are pleased that the company has once again made a modest reduction to the debt that exists between the company and the charity (on which the charity is charging interest). The company continues to trade and the directors plan that this indebtedness will be given the utmost priority and will be cleared as soon as possible.

The charity's balance sheet remains strong with overall reserves of £334,054 made up of tangible fixed assets of £203,161 and net current assets of £130,893. Available cash stands at a good level at the balance sheet date and the charity has only minimal debts - the trustees hope this position can be maintained in the future.

#### **Review of Activities**

The trustees have continued to provide an institute and recreation ground facilities to the local community in Kirkby-in-Ashfield. The COVID 19 pandemic affected all the community activities of the charity but these are now gradually returning to normal. The building is however closed on certain days of the week.

The recreation ground has returned to full activity during the year for junior football teams. Quarrydale United FC continues to hire the facilities enabling various junior football teams to enjoy the game in a safe environment.

Jumpstart is an educational support organisation which continues to rent the former playschool area but this is no longer a section of the charity. The entertainment section continues to improve but the activity has not yet returned to pre-pandemic levels.

During the year, the charity received a grant of £964 from the Nottinghamshire Miners Welfare Trust Fund towards the cost of a defibrillator. This has now been installed and the necessary training received with the assistance of Ashfield District Council.

Substantial funding was also received from CISWO towards the cost of installing a lift. Work was completed on this in April and the trustees believe it will be particularly beneficial to the older members and those suffering from disabilities.

Several outside events were organised for the local community including those for the Queen's Jubilee.

The former steward's house which had been occupied at a peppercorn rent was finally vacated in April after prolonged and costly legal action. This has since been occupied under a short term tenancy agreement but the trustees are aware that it requires improvement in the near future.

The charity facilities are available in normal circumstances to provide benefit to all members of the general public who are able to attend. The trustees are aware that the welfare building is sadly in need of major repairs for which funds are currently unavailable although some small but steady progress is made each year. They will continue to concentrate on improving the inside of the building including the upstairs concert room and kitchens which have previously provided a steady source of income from a variety of family functions.

The trustees are members of the local community who provide their services on a voluntary basis. A number of other people have volunteered to help during the year and any extra volunteers will always be welcome.

Continued...

**BENTINCK MINERS' WELFARE TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs required for the upkeep of the premises.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors and members to address these risks.

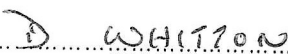
**Statement of Trustees Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
Signed - Trustee

  
.....  
Print Name - Trustee

14 September 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BENTINCK MINERS WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522233) for the year ended 31 December 2022 which are set out on pages 6 to 10.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**J Wallage FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

14 September 2023

**BENTINCK MINERS' WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	Note	£	£	£	£
<b><u>Income and Endowments</u></b>					
Occupational licence		7,500	-	7,500	7,500
Hall hire		3,830	-	3,830	875
Rental income		12,462	-	12,462	10,249
Mobile phone mast		7,769	-	7,769	7,769
Membership subscriptions		1,118	-	1,118	229
Bank interest		165	-	165	8
Loan interest	2	1,648	-	1,648	532
Bingo		1,771	-	1,771	1,950
Proceeds of land sale		8,500	-	8,500	-
Grants received	3	964	23,285	24,249	-
Other income		71	-	71	427
<b>Total Income</b>		<b>45,798</b>	<b>23,285</b>	<b>69,083</b>	<b>29,539</b>
<b><u>Expenditure</u></b>					
<b><u>Direct Charitable Expenditure</u></b>					
Rates and Water		2,621	-	2,621	3,892
Service charge (share of overhead costs)		10,744	-	10,744	10,744
Insurance		5,815	-	5,815	4,028
Repairs, maintenance, cleaning and sundries		7,586	-	7,586	20,051
Heating and lighting		1,050	-	1,050	942
Artists and entertainment		750	-	750	2,200
Depreciation	4	3,324	2,328	5,652	3,005
<b><u>Management and Administration</u></b>					
Wages		1,000	-	1,000	1,000
Legal fees and licences		2,304	-	2,304	2,122
Accountancy		600	-	600	300
Bank charges		61	-	61	-
<b>Total Expenditure</b>		<b>35,855</b>	<b>2,328</b>	<b>38,183</b>	<b>48,284</b>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>		<b>9,943</b>	<b>20,957</b>	<b>30,900</b>	<b>(18,745)</b>
Fund balances brought forward		303,154	-	303,154	321,899
<b>Fund balances carried forward</b>		<b>313,097</b>	<b>20,957</b>	<b>334,054</b>	<b>303,154</b>



**BENTINCK MINERS' WELFARE TRUST**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2022**

		<b><u>2022</u></b>		<b><u>2021</u></b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Fixed Assets</u></b>					
Tangible assets	4		203,161		179,253
<b><u>Current Assets</u></b>					
Stock of fireworks		678		-	
Debtors and prepayments	5	36,391		39,747	
Cash at bank and in hand	6	96,193		87,047	
		<u>133,262</u>		<u>126,794</u>	
<b><u>Less: Current Liabilities</u></b>					
Creditors falling due within one year	7	(2,369)		(2,893)	
<b>Net Current Assets</b>			130,893		123,901
<b>Total Assets less Current Liabilities</b>			<u>334,054</u>		<u>303,154</u>
<b>Total Net Assets</b>			<u><u>334,054</u></u>		<u><u>303,154</u></u>


**REPRESENTED BY:-**

**Accumulated Funds**

Unrestricted funds	313,097	303,154
Restricted funds	20,957	-
	<u><u>334,054</u></u>	<u><u>303,154</u></u>

The Financial Statements were approved by the Trustees on and signed on their behalf by:

  
.....  
Signed - Trustee

 D. WHITTON  
.....  
Print Name - Trustee

14 September 2023

**BENTINCK MINERS' WELFARE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**a. Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**b. Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**c. Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d. Depreciation**

It is the policy of the trustees to maintain the charity's freehold property in a continuing state of good repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the property.

Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The annual rates of depreciation applied are as follows:-

Equipment	-	25% reducing balance basis
Fixtures and fittings	-	10% reducing balance basis

**BENTINCK MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. LOAN TO BENTINCK MINERS WELFARE SOCIAL CLUB LTD**

The amount due from Bentinck Miners Welfare Social Club Ltd carries interest payable by the limited company to the charity at the annual rate of 1% over base rate.

The company was unable to clear the loan balance at the balance sheet date. The accounts are prepared on the basis that the company will continue to trade and the debt is repaid over the course of several years.

The balance outstanding at the balance sheet date was £35,863 (2021: £39,022)

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
<b>3. <u>GRANTS RECEIVED</u></b>		
<u>Coal Industry Social Welfare Organisation</u>		
Amount received for installation of new lift		
- fully utilised in year	23,285	-
<u>Nottinghamshire Miners Welfare Trust Fund</u>		
Amount received towards cost of defibrillator		
- fully utilised in year	964	-
	<u>24,249</u>	<u>-</u>

	<b><u>Freehold</u></b>		<b><u>Fixtures &amp;</u></b>	
	<b><u>Property</u></b>	<b><u>Equipment</u></b>	<b><u>Fittings</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b>4. <u>FIXED ASSETS</u></b>				
<b><u>COST or OPENING NET BOOK VALUE</u></b>				
At 1 January 2022	152,544	170	26,539	179,253
Additions	-	-	29,560	29,560
At 31 December 2022	<u>152,544</u>	<u>170</u>	<u>56,099</u>	<u>208,813</u>
<b><u>DEPRECIATION</u></b>				
At 1 January 2022	-	-	-	-
Charge for the year	-	42	5,610	5,652
At 31 December 2022	<u>-</u>	<u>42</u>	<u>5,610</u>	<u>5,652</u>
<b><u>NET BOOK VALUE</u></b>				
At 31 December 2022	<u>152,544</u>	<u>128</u>	<u>50,489</u>	<u>203,161</u>
At 31 December 2021	<u>152,544</u>	<u>170</u>	<u>26,539</u>	<u>179,253</u>

**BENTINCK MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
<b>5. <u>DEBTORS AND PREPAYMENTS</u></b>		
Trade debtors	-	225
Prepayments and accrued income	528	500
Balance due from Bentinck Miners Welfare Social Club Ltd	35,863	39,022
	<u>36,391</u>	<u>39,747</u>
<b>6. <u>CASH AND BANK</u></b>		
HSBC - Current account	3,355	4,060
- Savings account	92,145	82,504
Cash held by Entertainment Committee	693	483
	<u>96,193</u>	<u>87,047</u>
<b>7. <u>CREDITORS: Amounts falling due within one year</u></b>		
Purchase ledger balances	238	1,542
Accruals and other creditors	2,091	1,250
VAT	40	101
	<u>2,369</u>	<u>2,893</u>