

**BENTINCK MINERS WELFARE TRUST
REGISTERED CHARITY NUMBER 522233
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2021**

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ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Bentinck Miners' Welfare Trust

Report of the trustees for the year ended 31st December 2021

The Trustees present their report together with the financial statements of the charity for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found commencing on page 4.

The Trustees who have served the charity during the year were:

Mr. D. Whitton

Mr. K. Crumpton

Mr J Taylor

Mr D V Bonnert FCA

Mr S Duncombe (resigned during the year)

Structure governance constitution and management

The charity is governed by a Scheme dated 21 June 2005 and was registered with the Charity Commission on 13 June 1963 under the number 522233.

The objects of the charity are to provide a recreation ground and institute for the benefit of the inhabitants of the area in and around Kirkby in Ashfield particularly (but not exclusively) those who were members of the mining community.

No major changes have occurred in the activities in the year under review and none are envisaged in the near future.

The Scheme Deed does not contain any specific mention nor provide for any restricted investment powers.

The trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the aims and objectives and in planning our future activities.

In particular the trustees consider how planned activities will contribute to aims and objectives they have set.

Objectives and activities

There has been no change in the main objects of the charity as set out in the previous paragraph.

The Trustees continue to provide institute and recreation ground facilities to the local community in Kirkby-in-Ashfield. The Covid 19 Pandemic has seriously affected the activities of the Charity during this year. The building has been forced to close for long periods which has severely restricted the social and community activities.

The recreation ground has had restrictions in its use during the year for junior football teams.

The educational support organisation has continued to use the premises but this is no longer a section of the Charity.

The Stewards House has been occupied at a peppercorn rent by the ostensible steward until April 2022 but is now occupied under a tenancy agreement.

The entertainment section has only been able to perform its duties for a short time.

The charity facilities are available in normal circumstances to provide benefits to all members of the general public who are able to attend those facilities.

The trustees are members of the community who provide their services on a voluntary basis.

A number of people have volunteered to help during this difficult year and any extra volunteers will always be welcome.

The trustees have devolved certain of the day to day running of the charity to a Committee of

Financial Review

The Charity posted an operational loss for the year of £18,745 after depreciation and including all the sections. This shows an expected decrease compared to the preceding year where a profit of £4,768 was made.

Each years result has been affected by the continuing repair work that the Trustees have undertaken. The reduced activity in the building has allowed the Trustees to carry out essential repairs including the successful but costly repair to the troublesome roof. In April 2022 a Stannah lift has been installed in the building which it is felt will be particularly helpful to our older members and those suffering from disabilities.

Quarrydale United Football Club continue to hire the facilities enabling various junior football teams to enjoy the game in a safe environment. Polyteach and now Jumpstart continue to rent the former Playschool area.

The telephone mast is operated by several providers and the contract with these will be available for renewal in December 2021. This has not yet been concluded.

The Trustees are aware in a difficult year with the activities and performance of the charity but as in previous years they reported that they were very concerned about the charity's related trading company.

Following a major review of its activities in 2010 the company embarked upon a series of measures designed to produce an operating surplus and to provide internal control of cash procedures. This has been a very challenging year with the club closed for long periods. The Social Clubs activity has not recovered from the pandemic and trading has been very difficult. The legal position of the steward designate was subject to an employment tribunal case. His position was compromised by the pandemic but the court concluded that he was entitled to compensation amounting to £8,636. The Social Club Committee are continuing to perform the duties of the Steward.

Grants from the Government and Ashfield District Council have enabled the club to continue in business.

The company is showing a pretax loss (before tax) for the year of £1,879 compared to last times profit of £25,738. Last times profit was due to grants received in 2020 that were prudently set aside to support continuing activities in 2021.

The Committee would always concentrate their efforts on promoting and increasing the clubs trading activities but this has been severely affected by long periods of closure of the building due to the Coronavirus pandemic.

The Charity and the Social Club have continued to improve the facilities at the welfare in a variety of ways. The welfare building is sadly in need of major repairs but each year small but steady progress is made. The Trustees continue to deal with the most urgent property repairs. The closure of the building has enabled several volunteers to finish many of the outstanding internal repairs.

The Trustees will continue to concentrate on improving the inside of the building including the upstairs concert room and kitchens which have previously provided a steady source of income from a variety of family functions.

The company has once again made a modest reduction to the debt that exists between the company and the charity (on which the charity is charging interest). The Company continues to trade (subject to the continued support of the charity) and despite continuing pressures from the economic conditions in the local area it is planned that the indebtedness will be given the utmost priority and this will be cleared as soon as possible.

Investment Policy

The charity does not have an investment policy as such but the Trustees have taken the sensible approach and have placed the bulk of the charity's liquid assets in interest bearing bank accounts. This means that a certain though small amount of income is generated in the form of interest and that the funds are readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks in order to mitigate any impact they may have on the charity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the appropriate Financial Reporting Standard.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that period, financial activities during the year and of its financial position at the end of the year.

In preparing financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the scheme deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

Independent examiner

A resolution will be put to the next Trustees Meeting that S C Hudson F C A Chartered Accountant, continue as Independent Examiner for the ensuing year.

Signed on behalf of the Trustees



Mr D Whitton
Chairman of the Trustees
7th July 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BENTINCK MINERS' WELFARE TRUST

I report on the accounts of Bentinck Miners' Welfare (Registered Charity Number 522233) for the year ended 31 December 2021 which are set out on pages 2 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S C HUDSON FCA

7th July 2022

24 Westfield Close
Brampton
Chesterfield
Derbyshire
S40 3RS

**BENTINCK MINERS WELFARE TRUST
LEGAL AND ADMINISTRATIVE DETAILS
YEAR ENDING 31 DECEMBER 2021**

CHARITY No:	522233
TRUSTEES:	D Whitton(Chairman) K Crumpton J. Taylor D. V. Bonnert FCA
ADDRESS:	Sutton Road Kirkby in Ashfield Nottinghamshire NG17 8GS
INDEPENDENT EXAMINER	S.C.Hudson FCA Chartered Accountant 24 Westfield Close, Brampton, Chesterfield, Derbyshire S40 3RS
BANKERS	HSBC 1 Leeming Street Mansfield NG18 1LU
SOLICITORS	Clayton, Mott and Lawton Market Chambers Market Place Sutton in Ashfield Nottinghamshire NG17 1AQ

**BENTINCK MINERS WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	£	£	2021 £	£	£	2020 £
<u>Incoming Resources</u>							
Occupational licence				7,500			7,500
Income from land	7			18,893			26,714
Membership subscriptions				229			1094
Interest	8			540			626
Other Income	9			2,377			3,149
Grants received				0			0
Total incoming resources				29,539			39,083
<u>Resources Expended</u>							
Direct charitable expenditure:							
Institute support costs							
Rates and water		3,892		4,133			
Service charge (share of overhead costs)		10,744		10,744			
Insurance		4,028		3,892			
Repairs, maintenance, cleaning and sundry		20,051		6,079			
Heating and lighting		942		1,973			
Depreciation		3,005		3,352			
			42,662			30,173	
Direct charitable expenditure:							
Beneficiary grants							
Artists and Entertainment		2,200		2,144			
Other donations		0		0			
			2,200			2,144	
Total direct charitable expenditure			44,862			32,317	
Management and administration							
Wages		1,000		1,000			
Letting fees		432		648			
Legal fees incl licences		1,690		50			
Independent Examination		300		300			
			3,422			1,998	
Total Resources expended				48,284			34,315
NET RESOURCES ARISING IN YEAR				-18,745			4,768

**BENTINCK MINERS WELFARE TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Freehold Property	2				
Equipment			152,544		152,544
Fixtures and Fittings			170		226
			<u>26,539</u>		<u>29,488</u>
			179,253		182,258
Current Assets					
Debtors and prepayments	4	725		655	
Due from Bentinck Miners Welfare Social Club Ltd	3	39,022		46,618	
Cash at bank and in hand	5	<u>87,047</u>		<u>93,937</u>	
		126,794		141,210	
Current Liabilities					
Creditors	6	<u>-2,893</u>		<u>-1,569</u>	
Net Current Assets			123,901		139,641
Loans - CISWO	6		0		0
NET ASSETS AT 31st DECEMBER 2021			<u>303,154</u>		<u>321,899</u>
ACCUMULATED FUNDS					
Balance as at 1st January 2021			321,899		317,131
Net resources arising in the year			<u>-18,745</u>		<u>4,768</u>
ACCUMULATED FUNDS AS AT 31st DECEMBER 2021			<u>303,154</u>		<u>321,899</u>

Approved by the Trustees on 7th July 2022

Mr. K. Crumpton



Trustee

**BENTINCK MINERS WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**NOTE 1
ACCOUNTING POLICIES**

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

(b) Taxation

The Charity is regarded as a Section 1 charity of the Recreational Charities Act 1958. In 2000 the whole of its taxable activities (bar and related income) were transferred to a separately established trading company called Bentinck Miners Welfare Social Club Limited. The remaining charity has no income liable to Corporation tax other than that covered by charitable exemptions.

(c) Tangible Fixed Assets and Depreciation

Standard Accounting Practice requires that provision be made for the depreciation of fixed assets having a finite useful life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold property is not likely to be materially different from cost. This is because the Trustees policy is to maintain the freehold property in such condition that their value is not diminished by the passage of time. Therefore any element of depreciation is considered to be immaterial and no provision made.

Depreciation has been charged on a reducing balance basis against equipment and fixtures and fittings at the rate of 25% and 10% respectively.

**NOTE 2
FIXED ASSETS**

	Property	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Balance as at 1 January 2021	152,544	226	29,488	182,258
Additions	0	0	0	0
Deletions	0	0	0	0
Depreciation charged	0	-56	-2,949	-3,005
Net Book Value carried forward at 31 December 2021	152,544	170	26,539	179,253

**BENTINCK MINERS WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTE 3

BENTINCK MINERS WELFARE SCHEME SOCIAL CLUB LIMITED

	2021	2020
	£	£
Amount due	<u>39,022</u>	<u>46,618</u>

The amount due from Bentinck Miners Welfare Scheme Social Club Limited carries interest payable by the limited company to the charity. The company at the year end is unable to repay this debt. The accounts are prepared on the basis that the company continues to trade and that over the course of several years the debt is repaid.

NOTE 4

DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Prepayments	500	500
Hall rentals due	225	155
	<u>725</u>	<u>655</u>

NOTE 5

CASH AT BANK AND IN HAND

	2021	2020
	£	£
Current Account, HSBC	4,060	7,883
Community Savings, HSBC	82,504	85,321
Entertainment Committee	483	733
Total cash at Bank and in Hand	<u>87,047</u>	<u>93,937</u>

NOTE 6

CREDITORS AND LOANS

	2021	2020
	£	£
Sundry creditors and accruals	2,792	1,492
VAT payable	101	77
Total Creditors	<u>2,893</u>	<u>1,569</u>

BENTINCK MINERS WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 7	2021	2020
INCOME FROM LAND	£	£
Hall rent	875	3,895
Field rent	4,699	4,600
Polytech building rent	3,950	5,450
Jumpstart building rent	1,600	0
Compensation payment-Severn Trent	0	5,000
Mobile Phone mast	7,769	7,769
Total	<u>18,893</u>	<u>26,714</u>
 NOTE 8	 2021	 2020
INTEREST	£	£
Bank interest	8	80
Loan interest - Bentinck Miners Welfare Scheme Social Club Limited	532	546
Total	<u>540</u>	<u>626</u>
 NOTE 9	 2021	 2020
GRANTS AND OTHER INCOME	£	£
Pool	34	92
Bingo (Entertainment Committee)	1,950	2,073
Other income	393	984
Total	<u>2,377</u>	<u>3,149</u>