

**BENTINCK MINERS WELFARE TRUST
REGISTERED CHARITY NUMBER 522233
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2020**

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ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

INDEX

PAGE No.

1a -1c	Annual Report
1d	Independent Examiners Report
1e	Legal and administrative
2	Statement of Financial Activities
3	Balance Sheet
4-6	Notes to the Accounts

Bentinck Miners' Welfare Trust

Report of the trustees for the year ended 31st December 2020

The Trustees present their report together with the financial statements of the charity for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found commencing on page 4.

The Trustees who have served the charity during the year were:

Mr. K. Crumpton

Mr. D. Whitton

Mr J Taylor

Mr D V Bonnert FCA

Mr S Duncombe (Appointed 25th September 2018)

Mr Duncombe has indicated that he wishes to resign as a Trustee but this has not yet been formalised

Structure governance constitution and management

The charity is governed by a Scheme dated 21 June 2005 and was registered with the Charity Commission on 13 June 1963 under the number 522233.

The objects of the charity are to provide a recreation ground and institute for the benefit of the inhabitants of the area in and around Kirkby in Ashfield particularly (but not exclusively) those who were members of the mining community.

No major changes have occurred in the activities in the year under review and none are envisaged in the near future.

The Scheme Deed does not contain any specific mention nor provide for any restricted investment powers.

The trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the aims and objectives and in planning our future activities.

In particular the trustees consider how planned activities will contribute to aims and objectives they have set.

Objectives and activities

There has been no change in the main objects of the charity as set out in the previous paragraph.

The Trustee's continue to provide institute and recreation ground facilities to the local community in Kirkby-in-Ashfield.

The Covid 19 Pandemic has seriously affected the the activities of the Charity during this year.

The building has been forced to close for long periods which has severely restricted the social and community activities.

The recreation ground has had restrictions in its use during the year for junior football teams.

The educational support organisation has continue to use the premises but this is no longer a section of the Charity.

The entertainment section has only been able to perform its duties for a short time.

The charity facilities are available in normal circumstances to provide benefits to all members of the general public who are able to attend those facilities.

The trustees are members of the community who provide their services on a voluntary basis.

A number of people have volunteered to help during this difficult year and any extra volunteers will always be welcome.

The trustees have devolved certain of the day to day running of the charity to a Committee of Management with whom they meet regularly.

Financial Review

The Charity posted an operational surplus for the year of £4768 after depreciation and including all the sections. This shows an expected decrease compared to the preceding year where a profit of £7378 was made.

Each years result has been affected by the continuing repair work that the Trustees have undertaken.

This year the fire escape which had suffered severe structural problems was replaced at a cost of £27545.

This is included as an asset in the Balance Sheet and the cost of this will be written down over a number of years.

Quarrydale United Football Club continue to hire the facilities enabling various junior football teams to enjoy the game in a safe environment. Polyteach continue to rent the former Playschool area.

The telephone mast is operated by several providers and the contract with these will be available for renewal in December 2021.

The Trustees are pleased in a difficult year with the performance of the charity but in previous years they reported that they were very concerned about the charity's related trading company.

Following a major review of its activities in 2010 the company embarked upon a series of measures designed to produce an operating surplus and to provide internal control of cash procedures. This has been a very challenging year with the club closed for long periods .

Grants from the Government and Ashfield District Council have enabled the club to show a surplus.

The company is showing a pretax profit for the year of £25738 compared to last times profit of £1796.

The Social Club has been closed for some time due to Government instructions and in these circumstances no permanent appointment has been made to the position of Club Steward.

The prospective appointee has occupied the stewards accommodation under a tenants agreement which may need to be terminated.

The Committee would always concentrate their efforts on promoting and increasing the clubs trading activities but this has been severely affected by the long periods of closure of the building due to the Coronavirus Pandemic.

The Charity and the Social Club have continued to improve the facilities at the welfare in a variety of ways. The welfare building is sadly in need of major repairs but each year small but steady progress is made. The Trustees have dealt with the most urgent property repairs. The closure of the building has enabled several volunteers to finish many of the outstanding internal repairs such as painting and decorating.

The Trustees will continue to concentrate on improving the inside of the building including the upstairs concert room and kitchens which have previously provided a steady source of income from a variety of family functions.

The company has once again made a modest reduction to the debt that exists between the company and the charity (on which the charity is charging interest). The Company continues to trade (subject to the continued support of the charity) and despite continuing pressures from the economic conditions in the local area it is planned that the indebtedness will be given the utmost priority and this will be cleared as soon as possible.

Investment Policy

The charity does not have an investment policy as such but the Trustees have taken the sensible approach and have placed the bulk of the charity's liquid assets in interest bearing bank accounts. This means that a certain though small amount of income is generated in the form of interest and that the funds are readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks in order to mitigate any impact they may have on the charity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the appropriate Financial Reporting Standard.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that period, financial activities during the year and of its financial position at the end of the year.

In preparing financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the scheme deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

Independent examiner

A resolution will be put to the next Trustees Meeting that S C Hudson F C A Chartered Accountant, continue as Independent Examiner for the ensuing year.

Signed on behalf of the Trustees



Mr K Crumpton
Chairman of the Trustees
21st April 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BENTINCK MINERS' WELFARE TRUST

I report on the accounts of Bentinck Miners' Welfare (Registered Charity Number 522233) for the year ended 31 December 2020 which are set out on pages 2 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3rd August 2021

S C HUDSON FCA

24 Westfield Close
Brampton
Chesterfield
Derbyshire
S40 3RS

**BENTINCK MINERS WELFARE TRUST
LEGAL AND ADMINISTRATIVE DETAILS
YEAR ENDING 31 DECEMBER 2020**

CHARITY No:	522233
TRUSTEES:	K. Crumpton (Chairman) D. V. Bonnert FCA S G Duncombe (resigned) J. Taylor D. Whitton
ADDRESS:	Sutton Road Kirkby in Ashfield Nottinghamshire NG17 8GS
ACCOUNTANT	S.C.Hudson FCA Chartered Accountant 24 Westfield Close, Brampton, Chesterfield, Derbyshire
BANKERS	HSBC 1 Leeming Street Mansfield
SOLICITORS	Clayton, Mott and Lawton Market Chambers Market Place Sutton in Ashfield Nottinghamshire NG17 1AQ

**BENTINCK MINERS WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	£	£	2020 £	£	£	2019 £
<u>Incoming Resources</u>							
Occupational licence				7,500			7,500
Income from land	7			26,714			26,317
Membership subscriptions				1094			920
Interest	8			626			796
Other Income	9			3,149			7,208
Grants received	10			0			7,375
Total incoming resources				39,083			50,116
<u>Resources Expended</u>							
Direct charitable expenditure:							
Institute support costs							
Rates and water		4,133		3,284			
Service charge(share of overhead costs)		10,744		10,744			
Insurance		3,892		3,804			
Repairs, maintenance, cleaning and sundry		6,079		12,435			
Heating and lighting		1,973		701			
Depreciation		3,352		681			
			30,173			31,649	
Direct charitable expenditure:							
Beneficiary grants							
Artists and Entertainment		2,144		9,177			
Other donations		0		0			
			2,144			9,177	
Total direct charitable expenditure			32,317			40,826	
Management and administration							
Wages		1,000		1,000			
Letting fees		648		612			
Legal fees		50		0			
Independent Examination		300		300			
			1,998			1,912	
Total Resources expended				34,315			42,738
NET RESOURCES ARISING IN YEAR				4,768			7,378

**BENTINCK MINERS WELFARE TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed Assets	2				
Freehold Property			152,544		152,544
Equipment			226		302
Fixtures and Fittings			<u>29,488</u>		<u>5,219</u>
			182,258		158,065
Current Assets					
Debtors and prepayments	4	655		1,756	
Due from Bentinck Miners Welfare Social Club Ltd	3	46,618		53,155	
Cash at bank and in hand	5	<u>93,937</u>		<u>106,239</u>	
		141,210		161,150	
Current Liabilities					
Creditors	6	<u>-1,569</u>		<u>-2,084</u>	
Net Current Assets			139,641		159,066
Loans - CISWO	6		0		0
NET ASSETS AT 31st DECEMBER 2020			<u>321,899</u>		<u>317,131</u>
ACCUMULATED FUNDS					
Balance as at 1st January 2020			317,131		309,753
Net resources arising in the year			<u>4,768</u>		<u>7,378</u>
ACCUMULATED FUNDS AS AT 31st DECEMBER 2020			<u>321,899</u>		<u>317,131</u>

Approved by the Trustees on



Mr. K. Crumpton

Trustee

BENTINCK MINERS WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 7	2020	2019
INCOME FROM LAND	£	£
Hall rent	3,895	8,098
Field rent	4,600	4,600
Polyteach building rent	5,450	5,850
Compensation payment-Severn Trent	5,000	0
Mobile Phone mast	7,769	7,769
Total	<u>26,714</u>	<u>26,317</u>
 NOTE 8	 2020	 2019
INTEREST	£	£
Bank interest	80	166
Loan interest - Bentinck Miners Welfare Scheme Social Club Limited	546	630
Total	<u>626</u>	<u>796</u>
 NOTE 9	 2020	 2019
GRANTS AND OTHER INCOME	£	£
Pool	92	196
Bingo (Entertainment Committee)	2,073	4,478
Other income	984	2,534
Total	<u>3,149</u>	<u>7,208</u>
 NOTE 10	 2020	 2019
GRANTS	£	£
Nottinghamshire Miners Welfare Trust Fund	<u>0</u>	<u>7,375</u>

BENTINCK MINERS WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 3

BENTINCK MINERS WELFARE SCHEME SOCIAL CLUB LIMITED

	2020	2019
	£	£
Amount due	<u>46,618</u>	<u>53,155</u>

The amount due from Bentinck Miners Welfare Scheme Social Club Limited carries interest payable by the limited company to the charity. The company at the year end is unable to repay this debt. The accounts are prepared on the basis that the company continues to trade and that over the course of several years the debt is repaid.

NOTE 4

DEBTORS AND PREPAYMENTS

	2020	2019
	£	£
Prepayments	500	0
Hall rentals due	155	1,756
Mast arrears	<u>0</u>	<u>0</u>
	<u>655</u>	<u>1,756</u>

NOTE 5

CASH AT BANK AND IN HAND

	2020	2019
	£	£
Current Account, HSBC	7,883	25,339
Community Savings, HSBC	85,321	80,240
Entertainment Committee	733	660
Total cash at Bank and in Hand	<u>93,937</u>	<u>106,239</u>

NOTE 6

CREDITORS AND LOANS

	2020	2019
	£	£
Sundry creditors and accruals	1,492	1,639
VAT payable	77	445
Total Creditors	<u>1,569</u>	<u>2,084</u>

BENTINCK MINERS WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1
ACCOUNTING POLICIES

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

(b) Taxation

The Charity is regarded as a Section 1 charity of the Recreational Charities Act 1958. In 2000 the whole of its taxable activities (bar and related income) were transferred to a separately established trading company called Bentinck Miners Welfare Social Club Limited. The remaining charity has no income liable to Corporation tax other than that covered by charitable exemptions.

(c) Tangible Fixed Assets and Depreciation

Standard Accounting Practice requires that provision be made for the depreciation of fixed assets having a finite useful life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold property is not likely to be materially different from cost. This is because the Trustees policy is to maintain the freehold property in such condition that their value is not diminished by the passage of time. Therefore any element of depreciation is considered to be immaterial and no provision made.

Depreciation has been charged on a reducing balance basis against equipment and fixtures and fittings at the rate of 25% and 10% respectively.

NOTE 2
FIXED ASSETS

	Property	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Balance as at 1 January 2020	152,544	302	5,219	158,065
Additions	0	0	27,545	27,545
Deletions	0	0	0	0
Depreciation charged	0	-76	-3,276	-3,352
Net Book Value carried forward	152,544	226	29,488	182,258
at 31 December 2020				