

EAST MARKHAM VILLAGE HALL

England & Wales - Charity number 522210

Details

Status Registered

Legal form Other

Registered 1970-11-03

Register [View on the Charity Commission register](#)

Contact

Address East Markham Village Hall
Lincoln Road
East Markham
Newark
Nottinghamshire
NG22 0SS

Phone 07403010550

Email emvhtreasurer@gmail.com

Activities

Objects: VILLAGE HALL

Activities: The Village Hall is used for parties, meetings, quizzes, theatre productions (pantomimes etc), plus childrens toddler groups, sports such as badminton, volleyball & yoga, also as polling station etc. Meetings include parish council, WI, gardeners clubs etc.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** PARISH OF EAST MARKHAM
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,615	£28,681	-	-
2023-12-31	£25,717	£21,587	-	-
2022-12-31	£21,389	£41,061	-	-
2021-12-31	£13,808	£11,847	-	-
2020-12-31	£21,643	£12,101	-	-

Trustees

Name	Role	Appointed
ANDREW STORR		2025-03-06
Rob Carlin		2025-03-06
STUART OGLE		

EAST MARKHAM VILLAGE HALL

England & Wales - Charity number 522210

Accounts

East Markham Village Hall

Annual General Meeting

Thursday 6 March 2025, 7.30pm

Chairman's Report

I am sorry that this will be a little brief, but I have not been chairing the committee for very long.

With reference to the events, I will hand over to Amy for the details, for the financials I will leave it to the treasurer.

With reference to converting the charity to a limited liability for the trustees, this will be completed on Monday following the appointments made at this AGM.

The craft fairs seem to be a great success, thanks to Lisa, however we probably ought to reconsider the contribution to the village hall.

The same applies to the events: if they are organised under the auspices of the village hall, it would be remiss of us as a charity not to see some general accounts.

With respect to the blocking up of the fire door behind the stage, it is my considered opinion that this poses too big a risk. At the moment we have a fire assessment done by the architect and approved under building regulations. I fear another appraisal could seriously reduce the capacity of the hall and could pose an enhanced risk to people who participate in plays, etc where when the stage is erected and curtains present.

With respect to the cinema, thanks to Jane for taking it over. I wish you luck on your first screening on Saturday, and dependant on progress it may be desirable to purchase an electrically operated screen to be permanently installed: this would make set up much easier and be available to other groups and visiting speakers.

Rob Carlin

Chairman 2024-2025

East Markham Village Hall
Unaudited financial statements
31 December 2024

East Markham Village Hall

Financial statements

Year ended 31 December 2024

Contents	Pages
Officers and professional advisers	1
Report to the management committee on the preparation of the unaudited statutory financial statements	2
Statement of income and retained earnings	3
Statement of financial position	4
Notes to the financial statements	5 to 7
The following pages do not form part of the financial statements	
Detailed income statement	9
Notes to the detailed income statement	10

East Markham Village Hall
Officers and professional advisers

Management committee

Mr D Dodds - Trustee
Mr R Harkness – Member
Mr A Storr - Secretary

Registered office

Lincoln Road
East Markham
Newark
NG22 0SS

Accountants

darbys limited
Chartered accountants
New Quorn House
41 Potter Street
Worksop
Nottinghamshire

East Markham Village Hall

Report to the management committee on the preparation of the unaudited statutory financial statements of East Markham Village Hall

Year ended 31 December 2024

We have prepared for your approval the financial statements of East Markham Village Hall for the year ended 31 December 2024, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the society's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/rulebook.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pdf.

darbys limited
Chartered accountants

New Quorn House
41 Potter Street
Worksop
Nottinghamshire

25 February 2025

East Markham Village Hall
Statement of income and retained earnings
Year ended 31 December 2024

	Note	2024 £	2023 £
Turnover		29,615	25,717
Cost of sales		<u>6,564</u>	<u>5,656</u>
Gross profit		23,051	20,061
Administrative expenses		<u>21,308</u>	<u>18,231</u>
Operating profit		1,743	1,830
Profit before taxation	5	<u>1,743</u>	<u>1,830</u>
Tax on profit		<u>—</u>	<u>—</u>
Profit for the financial year and total comprehensive income		<u>1,743</u>	<u>1,830</u>
Retained earnings at the start of the year		<u>72,865</u>	<u>71,035</u>
Retained earnings at the end of the year		<u>74,608</u>	<u>72,865</u>

East Markham Village Hall

Statement of financial position

31 December 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible assets	6		18,338	20,706
Current assets				
Stocks		1,109		300
Debtors	7	680		1,063
Cash at bank and in hand		55,201		51,568
		<u>56,990</u>		<u>52,931</u>
Creditors: amounts falling due within one year	8	<u>720</u>		<u>772</u>
Net current assets			<u>56,270</u>	<u>52,159</u>
Total assets less current liabilities			<u>74,608</u>	<u>72,865</u>
Net assets			<u>74,608</u>	<u>72,865</u>
Capital and reserves				
Profit and loss account			74,608	72,865
Members funds			<u>74,608</u>	<u>72,865</u>

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the management committee and authorised for issue on 25 February 2025, and are signed on their behalf by:

A Storr
Secretary

25 February 2025

East Markham Village Hall

Notes to the financial statements

Year ended 31 December 2024

1. General information

The society is a private society limited by shares, registered in England and Wales. The address of the registered office is Lincoln Road, East Markham, Newark, NG22 0SS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

East Markham Village Hall

Notes to the financial statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the society are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the society during the year amounted to 3 (2023: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

	2024	2023
	£	£
Depreciation of tangible assets	<u>6,112</u>	<u>3,605</u>

East Markham Village Hall

Notes to the financial statements *(continued)*

Year ended 31 December 2024

6. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2024	36,687	36,687
Additions	3,744	3,744
At 31 December 2024	40,431	40,431
Depreciation		
At 1 January 2024	15,981	15,981
Charge for the year	6,112	6,112
At 31 December 2024	22,093	22,093
Carrying amount		
At 31 December 2024	18,338	18,338
At 31 December 2023	20,706	20,706

7. Debtors

	2024 £	2023 £
Trade debtors	673	1,063
Other debtors	7	–
	680	1,063

8. Creditors: amounts falling due within one year

	2024 £	2023 £
Social security and other taxes	–	52
Other creditors	720	720
	720	772

East Markham Village Hall

Management information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

East Markham Village Hall

Detailed income statement

Year ended 31 December 2024

	2024 £	2023 £
Turnover		
Business users	–	4,602
Regular user hire	8,114	5,204
Private hire	3,033	2,194
Sales bar	14,644	7,182
Events income	861	–
Other income	1,276	2,551
Interest received	687	540
Grants	1,000	3,444
	<u>29,615</u>	<u>25,717</u>
Cost of sales		
Opening stock - raw materials	300	–
Bar purchases	7,373	4,253
Event costs	–	1,703
	<u>7,673</u>	<u>5,956</u>
Closing stock	<u>(1,109)</u>	<u>(300)</u>
	<u>6,564</u>	<u>5,656</u>
Gross profit	<u>23,051</u>	<u>20,061</u>
Overheads		
Administrative expenses	21,308	18,231
	<u>1,743</u>	<u>1,830</u>
Operating profit	<u>1,743</u>	<u>1,830</u>
Profit before taxation	<u><u>1,743</u></u>	<u><u>1,830</u></u>

East Markham Village Hall

Notes to the detailed income statement

Year ended 31 December 2024

	2024	2023
	£	£
Administrative expenses		
Wages and salaries	4,465	3,309
Rates and water	2,777	1,453
Light and heat	2,875	2,753
Insurance	–	1,423
Repairs and maintenance	1,893	3,430
Cleaning costs	136	167
Computer costs	314	660
Printing postage and stationery	257	12
Sundry expenses	1,084	544
Subscriptions	513	–
Refreshments	162	–
Advertising	–	80
Accountancy fees	720	720
Depreciation of tangible assets	6,112	3,605
Bank charges	–	75
	<u>21,308</u>	<u>18,231</u>

East Markham Village Hall
Unaudited financial statements
31 December 2024

East Markham Village Hall

Financial statements

Year ended 31 December 2024

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East Markham Village Hall

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East Markham Village Hall

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At 31 December 2024	18,338	18,338
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Other debtors	7	—
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East Markham Village Hall

Management information

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East Markham Village Hall

Notes to the detailed income statement

Year ended 31 December 2024

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EAST MARKHAM VILLAGE HALL

England & Wales - Charity number 522210

Accounts

**Year ended 2023 Trustees Report for East Markham Village Hall,
Registered Charity Number 522210**

Address

East Markham Village Hall, Lincoln Road, East Markham, NEWARK, Nottinghamshire, NG22 0SS

Trustees

David Dodds and Stuart Ogle

Management Structure

The Village Hall is run by unpaid trustees and volunteers. A Management Committee of six members (including the two trustees) is voted for by members of the public attending the Annual General Meeting. Monthly Management Committee meetings with user groups are held in the Village Hall and are open to members of the public. These meetings are the principal decision making forum for the Village Hall.

Objectives and Activities

The Village Hall is a community space for use by all. We aim to offer a cost effective social space to enrich the lives of our community members. Activities undertaken in the Village Hall include:

- Entertainment – including Cinema, Parties and Quizzes
- Meetings – including the Gardeners' Association, Parish Council, and Womens' Institute
- Private events – annual club dinners, parties, and weddings
- Sports – including badminton, kurling, and yoga
- Use as a polling station for elections

Achievements and performance

The Village Hall suffered a considerable drop in attendance caused by the Covid pandemic and the associated restrictions governing public gatherings. Many user groups are still reporting reduced attendance, possibly due to the subsequent squeeze on our community's disposable income. The increase in energy prices has further added to financial pressures faced by the Village Hall.

We have sought to augment attendance with one off events such as a New Year's Eve Party, Summer Barn Dance, Halloween Disco, additional Cinema screenings and the like. This focus on events and the associated incremental revenues have taken the Village Hall from a loss making position in 2022 to a profitable one in 2023

David Dodds and Stuart Ogle

David Dodds 4.10.24
S. Ogle

East Markham Village Hall
Unaudited financial statements
31 December 2023

darbys

chartered certified accountants

www.darbys.com

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Officers and professional advisers

Management committee

Mr D Dodds - Trustee
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East Markham Village Hall

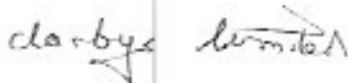
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Year ended 31 December 2023

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East Markham Village Hall
Statement of income and retained earnings
Year ended 31 December 2023

	Note	2023 £	2022 £
Turnover		25,717	22,324
Cost of sales		<u>5,656</u>	<u>5,250</u>
Gross profit		20,061	17,074
Administrative expenses		<u>18,231</u>	<u>21,216</u>
Operating profit/(loss)		1,830	(4,142)
Profit/(loss) before taxation	5	<u>1,830</u>	<u>(4,142)</u>
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		<u>1,830</u>	<u>(4,142)</u>
Retained earnings at the start of the year		71,035	75,177
Retained earnings at the end of the year		<u>72,865</u>	<u>71,035</u>

The notes on pages 5 to 7 form part of these financial statements.

East Markham Village Hall

Statement of financial position

31 December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible assets	6		20,706	23,006
Current assets				
Stocks		300		-
Debtors	7	1,063		1,068
Cash at bank and in hand		51,568		48,496
		<u>52,931</u>		<u>49,564</u>
Creditors: amounts falling due within one year	8	<u>772</u>		<u>1,535</u>
Net current assets			<u>52,159</u>	<u>48,029</u>
Total assets less current liabilities			<u>72,865</u>	<u>71,035</u>
Net assets			<u>72,865</u>	<u>71,035</u>
Capital and reserves				
Profit and loss account			<u>72,865</u>	<u>71,035</u>
Members funds			<u>72,865</u>	<u>71,035</u>

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the management committee and authorised for issue on 7 August 2024, and are signed on their behalf by:

Trustee D Dodds

The notes on pages 5 to 7 form part of these financial statements.

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Notes to the financial statements

Year ended 31 December 2023

1. **General information**

The society is unregistered.

The address of the principal office is Lincoln Road, East Markham, Newark, NG22 0SS.

2. **Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2022. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

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Notes to the financial statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the society are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the society during the year amounted to 2 (2022: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

	2023	2022
	£	£
Depreciation of tangible assets	<u>3,605</u>	<u>3,148</u>

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Notes to the financial statements *(continued)*

Year ended 31 December 2023

6. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2023		
Additions	35,382	35,382
At 31 December 2023	<u>1,305</u>	<u>1,305</u>
Depreciation		
At 1 January 2023		
Charge for the year	12,376	12,376
At 31 December 2023	<u>3,605</u>	<u>3,605</u>
Carrying amount		
At 31 December 2023	<u>15,981</u>	<u>15,981</u>
At 31 December 2022	<u>20,706</u>	<u>20,706</u>
	<u>23,006</u>	<u>23,006</u>

7. Debtors

	2023 £	2022 £
Trade debtors	<u>1,063</u>	<u>1,068</u>

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors		
Social security and other taxes	-	1,535
Other creditors	52	-
	<u>720</u>	<u>-</u>
	<u>772</u>	<u>1,535</u>

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The society transitioned to FRS 102 on 1 January 2022.

No transitional adjustments were required in equity or profit or loss for the year.

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