

COTGRAVE SOCIAL WELFARE CENTRE

England & Wales · Charity number 522205

Details

Other names COTGRAVE MINERS WELFARE

Status Registered

Legal form Other

Registered 1966-04-25

Register [View on the Charity Commission register](#)

Contact

Address Cotgrave Welfare Scheme & Institute
Woodview
Cotgrave
Nottingham
NG12 3PJ

Phone 01159892409

Email office@cotgraveclub.co.uk

Activities

Objects: 1. THE PROVISION OF A SOCIAL WELFARE CENTRE AND RECREATION GROUND FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.2. THE PROMOTION OF THE EDUCATION OF BOYS AND GIRLS OF THE AREA OF BENEFIT (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THOSE BOYS AND GIRLS WHOSE PARENTS ARE EMPLOYED IN OR ABOUT COALMINES), THROUGH THEIR LEISURE TIME ACTIVITIES SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: The provision of a social welfare centre and recreation ground for the benefit of the inhabitants (and in particular, but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COTGRAVE, NOTTINGHAMSHIRE AND THE SURROUNDING NEIGHBOURHOOD.
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£114,090	£65,304	-	-
2023-12-31	£96,033	£31,060	-	-
2022-12-31	£152,335	£38,054	-	-
2021-12-31	£43,005	£29,173	-	-
2020-12-31	£34,753	£25,157	-	-

Trustees

Name	Role	Appointed
MICHAEL ERNEST WARNER	Chair	
Darren Moulds		2024-10-12
John Robert Gill		
MAURICE BROWN		2012-11-30

COTGRAVE SOCIAL WELFARE CENTRE

England & Wales - Charity number 522205

Accounts

REGISTERED CHARITY NUMBER: 522205

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Cotgrave Social Welfare Scheme &
Institute**

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

**Cotgrave Social Welfare Scheme &
Institute**

**Contents of the Financial Statements
for the year ended 31 December 2024**

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**Cotgrave Social Welfare Scheme &
Institute**

**Report of the Trustees
for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable activities of the Cotgrave Social Welfare Scheme and Institute are to provide a welfare institute and recreational ground for the benefit of the parish of Cotgrave and the neighbourhood, in particular the mining community, for the purpose of improving the conditions of life and for the promotion of the education of younger members of the community.

ACHIEVEMENT AND PERFORMANCE

In the year ended 31 December 2024 the main income of the charity has been an occupational licence fee of £47,208 (2023 - £43,959) from the Cotgrave Welfare Scheme Social Club Limited for rental of the premises and room hire and car park income of £45,143 (2023 - £34,701).

FINANCIAL REVIEW

Financial position

The results for the year show a surplus of £48,786 (2023 £64,973).

Overall, the Trustees are happy with the current financial position of the Charity. The Trustees were aware that the last financial year brought it's own challenges with higher inflation and general economic conditions. They are constantly updating/renovating the premises to keep the building up to a certain standard so they can continue for many years to come. Solar panels have now been installed to try and reduce running costs. The trustees believe the next financial year following additional corporate bookings will increase their revenue and therefore improve things further for their customers and members, however they appreciate that the next year will be the most challenging due to impact of tax increases across our supply chain. The Trustees continue to work their hardest to further solidify the future of the club.

Reserves policy

The trustees have considered the level of reserves held by the Cotgrave Social Welfare Scheme and Institute as at 31st December 2024 . The charity needs reserves to enable it to continue its current activities.

Total unrestricted reserves at the year end were £611,003 (2023 £559,803) within which £291,851 (2023 £289,915) was represented by net current assets and not tied up in fixed assets. It is the trustees long term intention to establish a free reserves level equal to one years expenditure on charitable activities , currently £65,304 (2023 £31,060).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed was set up on 23rd April 1966.

There are three trustees. The trustees are appointed for a period of four years. The chair of trustees rotates on an annual basis between a CISWO trustee and a Union trustee. Trustees meet on a monthly basis.

The trustees have examined the principal areas of the charity's operations and considered the major risks faced in each of these areas. In the opinion of the trustees the charity has established resources and control systems which , under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522205

**Cotgrave Social Welfare Scheme &
Institute**

**Report of the Trustees
for the year ended 31 December 2024**

Principal address

Woodview
Cotgrave
Nottingham
Nottinghamshire
NG12 3PJ

Trustees

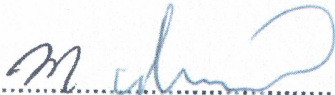
J R Gill
M Brown
M Warner
J Hoare (resigned 5.9.24)
D Moulds (appointed 12.10.24)

Independent Examiner

Yvonne Jackson BSc FCA
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

The Cotgrave Social Welfare Scheme and Institute is registered with the Charity Commission under the name Cotgrave Social Welfare Centre.

Approved by order of the board of trustees on 26 APRIL 2025..... and signed on its behalf by:



.....
M Brown - Trustee

**Independent Examiner's Report to the Trustees of
Cotgrave Social Welfare Scheme &
Institute**

Independent examiner's report to the trustees of Cotgrave Social Welfare Scheme & Institute

I report to the charity trustees on my examination of the accounts of Cotgrave Social Welfare Scheme & Institute (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSc FCA

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date: 28/4/25

Yvonne Jackson BSc FCA

**Cotgrave Social Welfare Scheme &
Institute**

**Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,310	-	11,310	8,445
Other trading activities	2	98,818	-	98,818	85,410
Investment income	3	<u>3,962</u>	<u>-</u>	<u>3,962</u>	<u>2,178</u>
Total		<u>114,090</u>	<u>-</u>	<u>114,090</u>	<u>96,033</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>62,890</u>	<u>2,414</u>	<u>65,304</u>	<u>31,060</u>
NET INCOME/(EXPENDITURE)		51,200	(2,414)	48,786	64,973
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>559,803</u>	<u>174,691</u>	<u>734,494</u>	<u>669,521</u>
TOTAL FUNDS CARRIED FORWARD		<u>611,003</u>	<u>172,277</u>	<u>783,280</u>	<u>734,494</u>

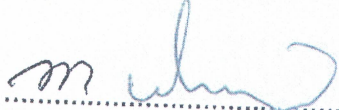
The notes form part of these financial statements


**Cotgrave Social Welfare Scheme &
Institute**

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	319,152	160,000	479,152	429,888
CURRENT ASSETS					
Debtors	9	6,487	-	6,487	61,108
Cash at bank		<u>291,992</u>	<u>12,277</u>	<u>304,269</u>	<u>254,606</u>
		298,479	12,277	310,756	315,714
CREDITORS					
Amounts falling due within one year	10	(6,628)	-	(6,628)	(11,108)
NET CURRENT ASSETS		<u>291,851</u>	<u>12,277</u>	<u>304,128</u>	<u>304,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>611,003</u>	<u>172,277</u>	<u>783,280</u>	<u>734,494</u>
NET ASSETS		<u>611,003</u>	<u>172,277</u>	<u>783,280</u>	<u>734,494</u>
FUNDS					
Unrestricted funds	11			611,003	559,803
Restricted funds				<u>172,277</u>	<u>174,691</u>
TOTAL FUNDS				<u>783,280</u>	<u>734,494</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 APRIL 25 and were signed on its behalf by:


.....
M Brown - Trustee


.....
M Warner - Trustee


.....
D Moulds - Trustee

The notes form part of these financial statements

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures, fittings and equipment	equip - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Raffles	4,102	4,403
Occupational licence fee	47,208	43,959
Membership fees	2,365	2,347
Room hire	<u>45,143</u>	<u>34,701</u>
	<u>98,818</u>	<u>85,410</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	<u>3,962</u>	<u>2,178</u>

4. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	<u>5,771</u>	<u>678</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Other Donations	170	100
Selection Boxes	-	83
Mobility Scooter	-	495
Football Trophies	3,444	-
Camera	<u>2,157</u>	<u>-</u>
	<u>5,771</u>	<u>678</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Maintenance staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,445	-	8,445
Other trading activities	85,410	-	85,410
Investment income	<u>2,178</u>	<u>-</u>	<u>2,178</u>
Total	<u>96,033</u>	<u>-</u>	<u>96,033</u>
EXPENDITURE ON Charitable activities			
Charitable activities	<u>30,120</u>	<u>940</u>	<u>31,060</u>
NET INCOME/(EXPENDITURE)	65,913	(940)	64,973
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>493,890</u>	<u>175,631</u>	<u>669,521</u>
TOTAL FUNDS CARRIED FORWARD	<u>559,803</u>	<u>174,691</u>	<u>734,494</u>

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 January 2024	377,631	643,512	1,021,143
Additions	<u>-</u>	<u>62,462</u>	<u>62,462</u>
At 31 December 2024	<u>377,631</u>	<u>705,974</u>	<u>1,083,605</u>
DEPRECIATION			
At 1 January 2024	-	591,255	591,255
Charge for year	<u>-</u>	<u>13,198</u>	<u>13,198</u>
At 31 December 2024	<u>-</u>	<u>604,453</u>	<u>604,453</u>
NET BOOK VALUE			
At 31 December 2024	<u>377,631</u>	<u>101,521</u>	<u>479,152</u>
At 31 December 2023	<u>377,631</u>	<u>52,257</u>	<u>429,888</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	6,122	60,820
Prepayments and accrued income	<u>365</u>	<u>288</u>
	<u><u>6,487</u></u>	<u><u>61,108</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	96	207
Taxation and social security	3,748	7,760
Other creditors	<u>2,784</u>	<u>3,141</u>
	<u><u>6,628</u></u>	<u><u>11,108</u></u>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	559,803	51,200	611,003
Restricted funds			
Coal industry social welfare organisation	160,000	-	160,000
Toilet renovations	3,853	(1,621)	2,232
Millenium Fund	2,975	-	2,975
Cotgrave welfare day centre	1,011	(709)	302
Youth Club	6,768	-	6,768
Co-op donations	<u>84</u>	<u>(84)</u>	<u>-</u>
	<u>174,691</u>	<u>(2,414)</u>	<u>172,277</u>
TOTAL FUNDS	<u><u>734,494</u></u>	<u><u>48,786</u></u>	<u><u>783,280</u></u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,090	(62,890)	51,200
Restricted funds			
Toilet renovations	-	(1,621)	(1,621)
Cotgrave welfare day centre	-	(709)	(709)
Co-op donations	-	(84)	(84)
	<u>-</u>	<u>(2,414)</u>	<u>(2,414)</u>
TOTAL FUNDS	<u>114,090</u>	<u>(65,304)</u>	<u>48,786</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	493,890	65,913	559,803
Restricted funds			
Coal industry social welfare organisation	160,000	-	160,000
Toilet renovations	4,401	(548)	3,853
Millenium Fund	2,975	-	2,975
Floodlights	392	(392)	-
Cotgrave welfare day centre	1,011	-	1,011
Youth Club	6,768	-	6,768
Co-op donations	84	-	84
	<u>175,631</u>	<u>(940)</u>	<u>174,691</u>
TOTAL FUNDS	<u>669,521</u>	<u>64,973</u>	<u>734,494</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,033	(30,120)	65,913
Restricted funds			
Toilet renovations	-	(548)	(548)
Floodlights	-	(392)	(392)
	-	(940)	(940)
TOTAL FUNDS	<u>96,033</u>	<u>(31,060)</u>	<u>64,973</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	493,890	117,113	611,003
Restricted funds			
Coal industry social welfare organisation	160,000	-	160,000
Toilet renovations	4,401	(2,169)	2,232
Millenium Fund	2,975	-	2,975
Floodlights	392	(392)	-
Cotgrave welfare day centre	1,011	(709)	302
Youth Club	6,768	-	6,768
Co-op donations	84	(84)	-
	<u>175,631</u>	<u>(3,354)</u>	<u>172,277</u>
TOTAL FUNDS	<u>669,521</u>	<u>113,759</u>	<u>783,280</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,123	(93,010)	117,113
Restricted funds			
Toilet renovations	-	(2,169)	(2,169)
Floodlights	-	(392)	(392)
Cotgrave welfare day centre	-	(709)	(709)
Co-op donations	-	(84)	(84)
	<u>-</u>	<u>(3,354)</u>	<u>(3,354)</u>
TOTAL FUNDS	<u>210,123</u>	<u>(96,364)</u>	<u>113,759</u>

The Coal Industry Social Welfare Organisation fund of £160,000 comprises the initial funds introduced to enable the formation of the Welfare Institute and the construction of the leasehold property.

Toilet renovations comprises original grants totalling £18,700 towards the cost of refurbishing the toilets. The cost of renovations in the year of £1,621 is included in resources expended. The balance is now £2,232.

The grant to the millennium fund comprises £2,975 from the single Regeneration budget towards the production costs of a millennium book.

The Cotgrave Welfare Day Centre deposited £2,035 of surplus funds with the Welfare Scheme. Subsequently the centre has withdrawn £1,733 towards the cost of its activities of which £709 has been spent in the year leaving a balance of £302.

The Cotgrave Welfare Youth Club ceased to operate and its funds were transferred to the Charity. Part of these funds were previously used to purchase three inflatables and a community soft play area. The balance of the fund of £6,768 is being retained for future costs of youth facilities.

£454 was received in 2019 in relation to the Co-op Community Fund. This fund is to be used to help those in need, support the mental and physical health of others through community wellbeing activities and to enable people to develop or share their skills to foster community spirit and build resilient communities for the future. The balance remaining of £84 has been spent in the year.

12. RELATED PARTY DISCLOSURES

The Cotgrave Social Welfare Scheme and Institute is controlled by the board of trustees.

The trustees are also directors of Cotgrave Welfare Scheme Social Club Limited, a company limited by guarantee. The only transactions with the company is the charge for the occupational licence fee which amounted to £47,208 (2023 £49,959). At 31st December 2024 the company owed the charity £5,086 (2023 £58,436).

**Cotgrave Social Welfare Scheme &
Institute**

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,310	8,445
Other trading activities		
Raffles	4,102	4,403
Occupational licence fee	47,208	43,959
Membership fees	2,365	2,347
Room hire	<u>45,143</u>	<u>34,701</u>
	98,818	85,410
Investment income		
Bank interest received	<u>3,962</u>	<u>2,178</u>
Total incoming resources	114,090	96,033
EXPENDITURE		
Charitable activities		
Wages	7,578	6,711
Pensions	226	206
Rates	900	851
Insurance	489	434
Postage and stationery	87	8
Sundries	865	851
Repairs and maintenance	34,055	9,450
Fixtures and fittings depreciation	13,198	9,221
Profit on sale of tangible fixed assets	(192)	-
Grants paid	<u>5,771</u>	<u>678</u>
	62,977	28,410
Support costs		
Finance		
Bank charges	32	-
Governance costs		
Accountancy and professional fees	<u>2,295</u>	<u>2,650</u>
Total resources expended	<u>65,304</u>	<u>31,060</u>
Net income	<u>48,786</u>	<u>64,973</u>

This page does not form part of the statutory financial statements

COTGRAVE SOCIAL WELFARE CENTRE

England & Wales - Charity number 522205

Accounts

REGISTERED CHARITY NUMBER: 522205

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Cotgrave Social Welfare Scheme &
Institute**

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
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Nottinghamshire
NG1 7HR

**Cotgrave Social Welfare Scheme &
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**Cotgrave Social Welfare Scheme &
Institute**

**Report of the Trustees
for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable activities of the Cotgrave Social Welfare Scheme and Institute are to provide a welfare institute and recreational ground for the benefit of the parish of Cotgrave and the neighbourhood, in particular the mining community, for the purpose of improving the conditions of life and for the promotion of the education of younger members of the community.

ACHIEVEMENT AND PERFORMANCE

In the year ended 31 December 2023 the main income of the charity has been an occupational licence fee of £43,959 (2022 - £101,251) from the Cotgrave Welfare Scheme Social Club Limited for rental of the premises and room hire and car park income of £34,701 (2022 - £34,549).

FINANCIAL REVIEW

Financial position

The results for the year show a profit of £64,973 (2022 £114,281).

Overall, the Trustees are happy with the current financial position of the Charity. The Trustees were aware that the last financial year brought it's own challenges with higher inflation and general economic conditions. They are constantly updating/renovating the premises to keep the building up to a certain standard so they can continue for many years to come. The trustees believe the next financial year following additional corporate bookings will increase their revenue and therefore improve things further for their customers and members. The Trustees continue to work their hardest to further solidify the future of the club.

Reserves policy

The trustees have considered the level of reserves held by the Cotgrave Social Welfare Scheme and Institute as at 31st December 2023 . The charity needs reserves to enable it to continue its current activities.

Total unrestricted reserves at the year end were £559,803 (2022 £493,890) within which £289,915 (2022 £233,488) was represented by net current assets and not tied up in fixed assets. It is the trustees long term intention to establish a free reserves level equal to one years expenditure on charitable activities , currently £31,060 (2002 £38,054).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed was set up on 23rd April 1966.

There are three trustees. The trustees are appointed for a period of four years. The chair of trustees rotates on an annual basis between a CISWO trustee and a Union trustee. Trustees meet on a monthly basis.

The trustees have examined the principal areas of the charity's operations and considered the major risks faced in each of these areas. In the opinion of the trustees the charity has established resources and control systems which , under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522205

**Cotgrave Social Welfare Scheme &
Institute**

**Report of the Trustees
for the year ended 31 December 2023**

Principal address

Woodview
Cotgrave
Nottingham
Nottinghamshire
NG12 3PJ

Trustees

J R Gill
M Brown
M Warner
J Hoare

Independent Examiner

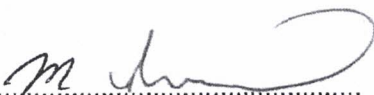
Yvonne Jackson BSc FCA
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Solicitors

Freeths LLP
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

The Cotgrave Social Welfare Scheme and Institute is registered with the Charity Commission under the name Cotgrave Social Welfare Centre.

Approved by order of the board of trustees on 20-4-24..... and signed on its behalf
by:



.....
M Brown - Trustee

**Independent Examiner's Report to the Trustees of
Cotgrave Social Welfare Scheme &
Institute**

Independent examiner's report to the trustees of Cotgrave Social Welfare Scheme & Institute

I report to the charity trustees on my examination of the accounts of Cotgrave Social Welfare Scheme & Institute (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSc FCA

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date: 22/4/24

Yvonne Jackson BSc FCA

**Cotgrave Social Welfare Scheme &
Institute**

**Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,445	-	8,445	2,761
Other trading activities	2	85,410	-	85,410	149,401
Investment income	3	<u>2,178</u>	<u>-</u>	<u>2,178</u>	<u>173</u>
Total		<u>96,033</u>	<u>-</u>	<u>96,033</u>	<u>152,335</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>30,120</u>	<u>940</u>	<u>31,060</u>	<u>38,054</u>
NET INCOME/(EXPENDITURE)		65,913	(940)	64,973	114,281
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>493,890</u>	<u>175,631</u>	<u>669,521</u>	<u>555,240</u>
TOTAL FUNDS CARRIED FORWARD		<u>559,803</u>	<u>174,691</u>	<u>734,494</u>	<u>669,521</u>

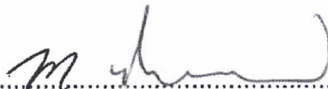
The notes form part of these financial statements

**Cotgrave Social Welfare Scheme &
Institute**

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	269,888	160,000	429,888	420,402
CURRENT ASSETS					
Debtors	9	61,108	-	61,108	57,825
Cash at bank and in hand		<u>239,915</u>	<u>14,691</u>	<u>254,606</u>	<u>209,899</u>
		301,023	14,691	315,714	267,724
CREDITORS					
Amounts falling due within one year	10	<u>(11,108)</u>	-	<u>(11,108)</u>	<u>(18,605)</u>
NET CURRENT ASSETS		<u>289,915</u>	<u>14,691</u>	<u>304,606</u>	<u>249,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>559,803</u>	<u>174,691</u>	<u>734,494</u>	<u>669,521</u>
NET ASSETS		<u>559,803</u>	<u>174,691</u>	<u>734,494</u>	<u>669,521</u>
FUNDS	11				
Unrestricted funds				559,803	493,890
Restricted funds				<u>174,691</u>	<u>175,631</u>
TOTAL FUNDS				<u>734,494</u>	<u>669,521</u>


The financial statements were approved by the Board of Trustees and authorised for issue on^{20/12/24} and were signed on its behalf by:



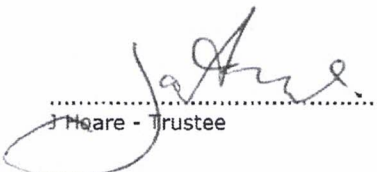
M Brown - Trustee



J R Gill - Trustee



M Warner - Trustee



J Hoare - Trustee

The notes form part of these financial statements

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures, fittings and equipment	equip - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Raffles	4,403	5,010
Government grants	-	7,000
Occupational licence fee	43,959	101,251
Membership fees	2,347	1,591
Room hire	34,701	34,549
	<u>85,410</u>	<u>149,401</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest received	<u>2,178</u>	<u>173</u>

4. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	<u>678</u>	<u>196</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Other Donations	100	-
Selection Boxes	83	-
Mobility Scooter	495	-
Funeral	-	196
	<u>678</u>	<u>196</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Maintenance staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,761	-	2,761
Other trading activities	149,401	-	149,401
Investment income	<u>173</u>	<u>-</u>	<u>173</u>
Total	<u>152,335</u>	<u>-</u>	<u>152,335</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>35,456</u>	<u>2,598</u>	<u>38,054</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	116,879	(2,598)	114,281
	<u>(1,575)</u>	<u>1,575</u>	<u>-</u>
Net movement in funds	115,304	(1,023)	114,281
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>378,586</u>	<u>176,654</u>	<u>555,240</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>493,890</u>	 <u>175,631</u>	 <u>669,521</u>

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 January 2023	377,631	624,805	1,002,436
Additions	<u>-</u>	<u>18,707</u>	<u>18,707</u>
At 31 December 2023	<u>377,631</u>	<u>643,512</u>	<u>1,021,143</u>
 DEPRECIATION			
At 1 January 2023	-	582,034	582,034
Charge for year	<u>-</u>	<u>9,221</u>	<u>9,221</u>
At 31 December 2023	<u>-</u>	<u>591,255</u>	<u>591,255</u>
 NET BOOK VALUE			
At 31 December 2023	<u>377,631</u>	<u>52,257</u>	<u>429,888</u>
At 31 December 2022	<u>377,631</u>	<u>42,771</u>	<u>420,402</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		60,820	57,032
Prepayments and accrued income		<u>288</u>	<u>793</u>
		<u>61,108</u>	<u>57,825</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		207	158
Taxation and social security		7,760	10,305
Other creditors		<u>3,141</u>	<u>8,142</u>
		<u>11,108</u>	<u>18,605</u>
11. MOVEMENT IN FUNDS			
	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	493,890	65,913	559,803
Restricted funds			
Coal industry social welfare organisation	160,000	-	160,000
Toilet renovations	4,401	(548)	3,853
Millenium Fund	2,975	-	2,975
Floodlights	392	(392)	-
Cotgrave welfare day centre	1,011	-	1,011
Youth Club	6,768	-	6,768
Co-op donations	<u>84</u>	<u>-</u>	<u>84</u>
	<u>175,631</u>	<u>(940)</u>	<u>174,691</u>
TOTAL FUNDS	<u>669,521</u>	<u>64,973</u>	<u>734,494</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,033	(30,120)	65,913
Restricted funds			
Toilet renovations	-	(548)	(548)
Floodlights	-	(392)	(392)
	-	(940)	(940)
TOTAL FUNDS	<u>96,033</u>	<u>(31,060)</u>	<u>64,973</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	378,586	116,879	(1,575)	493,890
Restricted funds				
Coal industry social welfare organisation	160,000	-	-	160,000
Toilet renovations	5,354	(2,528)	1,575	4,401
Millenium fund	2,975	-	-	2,975
Floodlights	392	-	-	392
Cotgrave welfare day centre	1,011	-	-	1,011
Youth Club	6,768	-	-	6,768
Co-op donations	154	(70)	-	84
	<u>176,654</u>	<u>(2,598)</u>	<u>1,575</u>	<u>175,631</u>
TOTAL FUNDS	<u>555,240</u>	<u>114,281</u>	<u>-</u>	<u>669,521</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,335	(35,456)	116,879
Restricted funds			
Toilet renovations	-	(2,528)	(2,528)
Co-op donations	-	(70)	(70)
	-	(2,598)	(2,598)
TOTAL FUNDS	<u>152,335</u>	<u>(38,054)</u>	<u>114,281</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	378,586	182,792	(1,575)	559,803
Restricted funds				
Coal industry social welfare organisation	160,000	-	-	160,000
Toilet renovations	5,354	(3,076)	1,575	3,853
Millenium Fund	2,975	-	-	2,975
Floodlights	392	(392)	-	-
Cotgrave welfare day centre	1,011	-	-	1,011
Youth Club	6,768	-	-	6,768
Co-op donations	154	(70)	-	84
	<u>176,654</u>	<u>(3,538)</u>	<u>1,575</u>	<u>174,691</u>
TOTAL FUNDS	<u>555,240</u>	<u>179,254</u>	<u>-</u>	<u>734,494</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,368	(65,576)	182,792
Restricted funds			
Toilet renovations	-	(3,076)	(3,076)
Floodlights	-	(392)	(392)
Co-op donations	-	(70)	(70)
	<u>-</u>	<u>(3,538)</u>	<u>(3,538)</u>
TOTAL FUNDS	<u>248,368</u>	<u>(69,114)</u>	<u>179,254</u>

The Coal Industry Social Welfare Organisation fund of £160,000 comprises the initial funds introduced to enable the formation of the Welfare Institute and the construction of the leasehold property.

Toilet renovations comprises original grants totalling £18,700 towards the cost of refurbishing the toilets. The cost of renovations in the year of £548 is included in resources expended. The balance is now £3,853.

The grant to the millennium fund comprises £2,975 from the single Regeneration budget towards the production costs of a millennium book.

The initial grant of £23,000 towards the cost of the floodlights for the sports ground was £10,000 from the football stadia improvement fund, £8,000 from the cotgrave lottery and £5,000 from the Nottingham Community Foundation. The balance remaining in the fund of £392 has been spent in the year.

The Cotgrave Welfare Day Centre deposited £2,035 of surplus funds with the Welfare Scheme. Subsequently the centre has withdrawn £1,024 towards the cost of its activities. There has been nothing spent in the year leaving a balance of £1,011.

The Cotgrave Welfare Youth Club ceased to operate and its funds were transferred to the Charity. Part of these funds were previously used to purchase three inflatables and a community soft play area. The balance of the fund of £6,768 is being retained for future costs of youth facilities.

£454 was received in 2019 in relation to the Co-op Community Fund. This fund is to be used to help those in need, support the mental and physical health of others through community wellbeing activities and to enable people to develop or share their skills to foster community spirit and build resilient communities for the future. There has been no spend from the fund in the year and the balance stands at £84.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

12. RELATED PARTY DISCLOSURES

The Cotgrave Social Welfare Scheme and Institute is controlled by the board of trustees.

The trustees are also directors of Cotgrave Welfare Scheme Social Club Limited, a company limited by guarantee. The only transactions with the company is the receipt of the occupational licence fee which amounted to £43,959 (2022 £101,251). At 31st December 2023 the company owed the charity £58,436 (2022 £52,813).

**Cotgrave Social Welfare Scheme &
Institute**

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,445	2,761
Other trading activities		
Raffles	4,403	5,010
Government grants	-	7,000
Occupational licence fee	43,959	101,251
Membership fees	2,347	1,591
Room hire	<u>34,701</u>	<u>34,549</u>
	85,410	149,401
Investment income		
Bank interest received	<u>2,178</u>	<u>173</u>
Total incoming resources	96,033	152,335
EXPENDITURE		
Charitable activities		
Wages	6,711	6,294
Pensions	206	186
Rates	851	1,231
Insurance	434	423
Postage and stationery	8	645
Sundries	851	2,482
Repairs and maintenance	9,450	17,249
Fixtures and fittings depreciation	9,221	7,251
Grants paid	<u>678</u>	<u>196</u>
	28,410	35,957
Support costs		
Governance costs		
Accountancy and professional fees	<u>2,650</u>	<u>2,097</u>
Total resources expended	<u>31,060</u>	<u>38,054</u>
Net income	<u><u>64,973</u></u>	<u><u>114,281</u></u>

This page does not form part of the statutory financial statements

COTGRAVE SOCIAL WELFARE CENTRE

England & Wales - Charity number 522205

Accounts

REGISTERED CHARITY NUMBER: 522205

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Cotgrave Social Welfare Scheme &
Institute**

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

**Cotgrave Social Welfare Scheme &
Institute**

**Contents of the Financial Statements
for the year ended 31 December 2022**

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Statement of Financial Activities	4
Balance Sheet	5
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Detailed Statement of Financial Activities	13

**Cotgrave Social Welfare Scheme &
Institute**

**Report of the Trustees
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable activities of the Cotgrave Social Welfare Scheme and Institute are to provide a welfare institute and recreational ground for the benefit of the parish of Cotgrave and the neighbourhood, in particular the mining community, for the purpose of improving the conditions of life and for the promotion of the education of younger members of the community.

ACHIEVEMENT AND PERFORMANCE

In the year ended 31 December 2022 the main income of the charity has been an occupational licence fee of £101,251 (2021 - £393) from the Cotgrave Welfare Scheme Social Club Limited for rental of the premises and room hire and car park income of £34,549 (2022 - £15,314).

FINANCIAL REVIEW

Financial position

The results for the year show a profit of £114,281 (2021 £13,837).

Overall, the Trustees are happy with the current financial position of the Charity. They are constantly updating/renovating the premises to keep the building up to a certain standard so they can continue for many years to come. Bookings have recovered this year following Covid and the trustees will aim in the next financial year to target weddings/corporate bookings in order to increase their revenue and therefore improve things further for their customers and members. The Trustees are aware that the coming financial year will bring it's own challenges with higher inflation and general economic conditions, but they are hopeful these will be short term and they will work their hardest to further solidify the future of the club.

Reserves policy

The trustees have considered the level of reserves held by the Cotgrave Social Welfare Scheme and Institute as at 31st December 2022. The charity needs reserves to enable it to continue its current activities.

Total unrestricted reserves at the year end were £493,890 within which £233,488 was represented by net current assets and not tied up in fixed assets. It is the trustees long term intention to establish a free reserves level equal to one years expenditure on charitable activities, currently £38,054.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed was set up on 23rd April 1966.

There are three trustees. The trustees are appointed for a period of four years. The chair of trustees rotates on an annual basis between a CISWO trustee and a Union trustee. Trustees meet on a monthly basis.

The trustees have examined the principal areas of the charity's operations and considered the major risks faced in each of these areas. In the opinion of the trustees the charity has established resources and control systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522205

**Cotgrave Social Welfare Scheme &
Institute**

**Report of the Trustees
for the year ended 31 December 2022**

Principal address

Woodview
Cotgrave
Nottingham
Nottinghamshire
NG12 3PJ

Trustees

J R Gill
M Brown
M Warner
J Hoare

Independent Examiner

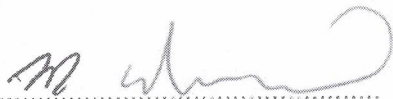
Yvonne Jackson BSc FCA
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Solicitors

Freeths LLP
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

The Cotgrave Social Welfare Scheme and Institute is registered with the Charity Commission under the name Cotgrave Social Welfare Centre.

Approved by order of the board of trustees on 29-4-23 and signed on its behalf by:



M Brown - Trustee



**Independent Examiner's Report to the Trustees of
Cotgrave Social Welfare Scheme &
Institute**

Independent examiner's report to the trustees of Cotgrave Social Welfare Scheme & Institute

I report to the charity trustees on my examination of the accounts of Cotgrave Social Welfare Scheme & Institute (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSc FCA
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date:29-4-23.....

Yvonne Jackson BSc FCA

**Cotgrave Social Welfare Scheme &
Institute**

**Statement of Financial Activities
for the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,761	-	2,761	1,430
Other trading activities	2	149,401	-	149,401	41,567
Investment income	3	173	-	173	9
Total		<u>152,335</u>	<u>-</u>	<u>152,335</u>	<u>43,006</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		35,456	2,598	38,054	29,173
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	116,879 (1,575)	(2,598) 1,575	114,281 -	13,833 -
Net movement in funds		<u>115,304</u>	<u>(1,023)</u>	<u>114,281</u>	<u>13,833</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		378,586	176,654	555,240	541,407
TOTAL FUNDS CARRIED FORWARD		<u>493,890</u>	<u>175,631</u>	<u>669,521</u>	<u>555,240</u>

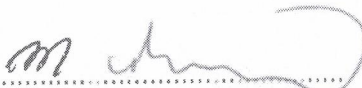
The notes form part of these financial statements

**Cotgrave Social Welfare Scheme &
Institute**

**Balance Sheet
31 December 2022**


	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	260,402	160,000	420,402	423,911
CURRENT ASSETS					
Debtors	9	57,825	-	57,825	6,371
Cash at bank and in hand		194,268	15,631	209,899	129,559
		<u>252,093</u>	<u>15,631</u>	<u>267,724</u>	<u>135,930</u>
CREDITORS					
Amounts falling due within one year	10	(18,605)	-	(18,605)	(4,601)
NET CURRENT ASSETS		<u>233,488</u>	<u>15,631</u>	<u>249,119</u>	<u>131,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>493,890</u>	<u>175,631</u>	<u>669,521</u>	<u>555,240</u>
NET ASSETS		<u>493,890</u>	<u>175,631</u>	<u>669,521</u>	<u>555,240</u>
FUNDS	11				
Unrestricted funds				493,890	378,586
Restricted funds				175,631	176,654
TOTAL FUNDS				<u>669,521</u>	<u>555,240</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/12/23 and were signed on its behalf by:


.....
M Brown - Trustee


.....
R Gill - Trustee


.....
M Warner - Trustee


.....
J Hoare - Trustee

The notes form part of these financial statements

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures, fittings and equipment	equip - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Raffles	5,010	2,752
Government grants	7,000	22,659
Occupational licence fee	101,251	393
Membership fees	1,591	449
Room hire	34,549	15,314
	<u>149,401</u>	<u>41,567</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	173	9
	<u>173</u>	<u>9</u>

4. GRANTS PAYABLE

	2022	2021
	£	£
Charitable activities	196	-
	<u>196</u>	<u>-</u>

2022
Funeral £195
Charity donation £1

2021
Nil

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Maintenance staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,430	-	1,430
Other trading activities	41,567	-	41,567
Investment income	9	-	9
Total	<u>43,006</u>	<u>-</u>	<u>43,006</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	29,173	-	29,173
NET INCOME	13,833	-	13,833
RECONCILIATION OF FUNDS			
Total funds brought forward	364,753	176,654	541,407
TOTAL FUNDS CARRIED FORWARD	<u>378,586</u>	<u>176,654</u>	<u>555,240</u>

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 January 2022	377,631	621,063	998,694
Additions	-	3,742	3,742
At 31 December 2022	<u>377,631</u>	<u>624,805</u>	<u>1,002,436</u>
DEPRECIATION			
At 1 January 2022	-	574,783	574,783
Charge for year	-	7,251	7,251
At 31 December 2022	<u>-</u>	<u>582,034</u>	<u>582,034</u>
NET BOOK VALUE			
At 31 December 2022	<u>377,631</u>	<u>42,771</u>	<u>420,402</u>
At 31 December 2021	<u>377,631</u>	<u>46,280</u>	<u>423,911</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022	2021	
		£	£	
Trade debtors		57,032	1,504	
Other debtors		-	4,199	
Prepayments and accrued income		793	668	
		<u>57,825</u>	<u>6,371</u>	
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022	2021	
		£	£	
Trade creditors		158	3,628	
Taxation and social security		10,305	76	
Other creditors		8,142	897	
		<u>18,605</u>	<u>4,601</u>	
11. MOVEMENT IN FUNDS				
	At 1.1.22	Net movement in funds	Transfers between funds	At
	£	£	£	31.12.22
				£
Unrestricted funds				
General fund	378,586	116,879	(1,575)	493,890
Restricted funds				
Coal industry social welfare organisation	160,000	-	-	160,000
Toilet renovations Millenium fund	5,354	(2,528)	1,575	4,401
Floodlights	2,975	-	-	2,975
Cotgrave welfare day centre	392	-	-	392
Youth club	1,011	-	-	1,011
Co-op donations	6,768 154	- (70)	- -	6,768 84
	<u>176,654</u>	<u>(2,598)</u>	<u>1,575</u>	<u>175,631</u>
TOTAL FUNDS	<u>555,240</u>	<u>114,281</u>	<u>-</u>	<u>669,521</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,335	(35,456)	116,879
Restricted funds			
Toilet renovations	-	(2,528)	(2,528)
Co-op donations	-	(70)	(70)
	-	(2,598)	(2,598)
TOTAL FUNDS	<u>152,335</u>	<u>(38,054)</u>	<u>114,281</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	364,753	13,833	378,586
Restricted funds			
Restricted	176,654	-	176,654
TOTAL FUNDS	<u>541,407</u>	<u>13,833</u>	<u>555,240</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,006	(29,173)	13,833
TOTAL FUNDS	<u>43,006</u>	<u>(29,173)</u>	<u>13,833</u>

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	364,753	130,712	(1,575)	493,890
Restricted funds				
Restricted	176,654	-	-	176,654
Toilet renovations	-	(2,528)	1,575	(953)
Co-op donations	-	(70)	-	(70)
	<u>176,654</u>	<u>(2,598)</u>	<u>1,575</u>	<u>175,631</u>
TOTAL FUNDS	<u>541,407</u>	<u>128,114</u>	<u>-</u>	<u>669,521</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,341	(64,629)	130,712
Restricted funds			
Toilet renovations	-	(2,528)	(2,528)
Co-op donations	-	(70)	(70)
	<u>-</u>	<u>(2,598)</u>	<u>(2,598)</u>
TOTAL FUNDS	<u>195,341</u>	<u>(67,227)</u>	<u>128,114</u>

The Coal Industry Social Welfare Organisation fund comprises the initial funds introduced to enable the formation of the Welfare Institute and the construction of the leasehold property.

Toilet renovations comprises original grants totalling £18,700 towards the cost of refurbishing the toilets. The cost of renovations in the year of £2,528 is included in resources expended.

The grant to the millennium fund comprises £2,975 from the single Regeneration budget towards the production costs of a millennium book.

The initial grant of £23,000 towards the cost of the floodlights for the sports ground was £10,000 from the football stadia improvement fund, £8,000 from the cotgrave lottery and £5,000 from the Nottingham Community Foundation. There has been no spend from the fund in the year.

The Cotgrave Welfare Day Centre deposited £2,035 of surplus funds with the Welfare Scheme. Subsequently the centre has withdrawn £1,024 towards the cost of its activities.

The Cotgrave Welfare Youth Club ceased to operate and its funds were transferred to the Charity. Part of these funds were used to purchase three inflatables and a community soft play area. The balance of the fund of £6,768 is being retained for future costs of youth facilities.

**Cotgrave Social Welfare Scheme &
Institute**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

£454 was received in 2019 in relation to the Co-op Community Fund. This fund is to be used to help those in need, support the mental and physical health of others through community wellbeing activities and to enable people to develop or share their skills to foster community spirit and build resilient communities for the future. £70 has been spent against the fund in the year leaving a balance of £84.

12. RELATED PARTY DISCLOSURES

The Cotgrave Social Welfare Scheme and Institute is controlled by the board of trustees.

The trustees are also directors of Cotgrave Welfare Scheme Social Club Limited, a company limited by guarantee. The only transactions with the company is the receipt of the occupational licence fee which amounted to £101,251 (2021 £393). At 31st December 2022 the company owed the charity £52,763 (2021 £Nil).

**Cotgrave Social Welfare Scheme &
Institute**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,761	1,430
Other trading activities		
Raffles	5,010	2,752
Government grants	7,000	22,659
Occupational licence fee	101,251	393
Membership fees	1,591	449
Room hire	34,549	15,314
	149,401	41,567
Investment income		
Bank interest received	173	9
	152,335	43,006
EXPENDITURE		
Charitable activities		
Wages	6,294	7,759
Pensions	186	231
Rates and water	1,231	948
Insurance	423	685
Postage and stationery	645	12
Sundries	2,482	1,880
Repairs and maintenance	17,249	8,307
Fixtures and fittings depreciation	7,251	8,167
Grants paid	196	-
	35,957	27,989
Support costs		
Governance costs		
Accountancy and professional fees	2,097	1,184
	38,054	29,173
Total resources expended	114,281	13,833
Net income	114,281	13,833

This page does not form part of the statutory financial statements

COTGRAVE SOCIAL WELFARE CENTRE

England & Wales - Charity number 522205

Accounts

Registered Charity Number 522205

**Report of the trustees and
Financial Statements**

For the year ended 31 December 2021

For

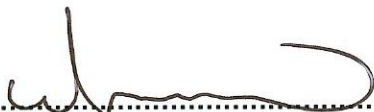
Cotgrave Social Welfare Scheme & Institute

COTGRAVE SOCIAL WELFARE SCHEME & INSTITUTE

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2021

I certify to the best of my knowledge and belief, that the books, vouchers and information produced to our accountants, from which the attached accounts have been prepared, contain a full and correct record of the Management Committee's transactions.



.....
M Brown
Trustee

29-3-22
.....

Date

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF COTGRAVE SOCIAL WELFARE SCHEME & INSTITUTE MANAGEMENT COMMITTEE

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with section 130 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Streeter FCA
Swandec
Chartered Accountants
550 Valley Road
Basford
Nottingham
NG5 1JJ

5/4/22.....

Cotgrave Social Welfare Scheme & Institute
Statement of Financial Activities
For the year ended 31st December 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Income and endowments from charitable activities				
Donations	1,430	-	1,430	930
Other trading activities	41,575	-	41,575	33,671
Investment income	-	-	-	152
Total	43,005	-	43,005	34,753
Expenditure on charitable activities				
Charitable activities	29,173	-	29,173	(74,001)
Other	-	-	-	813
Total	29,173	-	29,173	(73,188)
Net Income/(Expenditure)	13,833	-	13,833	107,941
Reconciliation of funds				
Total Funds Brought Forward	364,753	176,654	541,407	433,466
Total Funds Carried Forward	378,586	176,654	555,240	541,407

Cotgrave Social Welfare Scheme & Institute
Balance Sheet
As at 31st December 2021

	Unrestricted Funds	Restricted Funds	2021 £	2020 £
Fixed Assets				
Tangible Fixed Assets	263,911	160,000	423,911	430,103
Current Assets				
Debtors	6,371	-	6,371	15,204
Cash at Bank	112,905	16,654	129,559	98,341
	<u>119,276</u>	<u>16,654</u>	<u>135,930</u>	<u>113,545</u>
Creditors				
Within one year	(4,601)	-	(4,601)	(2,241)
	<u>114,675</u>	<u>16,654</u>	<u>131,329</u>	<u>111,304</u>
Net Current Assets				
	<u>114,675</u>	<u>16,654</u>	<u>131,329</u>	<u>111,304</u>
Total Assets Less Current Liabilities	378,586	176,654	555,240	541,407
	<u>378,586</u>	<u>176,654</u>	<u>555,240</u>	<u>541,407</u>
Net Assets	364,753	176,654	541,407	541,407
	<u>364,753</u>	<u>176,654</u>	<u>541,407</u>	<u>541,407</u>
Funds				
Unrestricted			378,586	364,753
Restricted			176,654	176,654
			<u>555,240</u>	<u>541,407</u>

Cotgrave Social Welfare Scheme & Institute
Notes to the Accounts
Schedule of Fixed Assets
For the year ended 31st December 2021

	Long Leasehold	Fixtures, fittings and equipment	Total
COST			
As at 1 January 2021	377,631	619,088	996,719
Additions	-	1,975	1,975
Disposals	-	-	-
As at 31 December 2021	<u>377,631</u>	<u>621,063</u>	<u>998,694</u>
DEPRECIATION			
As at 1 January 2021	-	566,616	566,616
Charge	-	8,167	8,167
Disposals	-	-	-
As at 31 December 2021	<u>-</u>	<u>574,783</u>	<u>574,783</u>
NET BOOK VALUE			
As at 31 December 2021	<u>377,631</u>	<u>46,280</u>	<u>423,911</u>
As at 31 December 2020	<u>377,631</u>	<u>52,472</u>	<u>430,103</u>

COTGRAVE SOCIAL WELFARE CENTRE

England & Wales - Charity number 522205

Accounts

Registered Charity Number 522205

**Report of the trustees and
Financial Statements**

For the year ended 31 December 2020

For

Cotgrave Social Welfare Scheme & Institute

COTGRAVE SOCIAL WELFARE SCHEME & INSTITUTE

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

I certify to the best of my knowledge and belief, that the books, vouchers and information produced to our accountants, from which the attached accounts have been prepared, contain a full and correct record of the Management Committee's transactions.

x



**M Brown
Trustee**



x

10/4/21

Date

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF COTGRAVE SOCIAL WELFARE SCHEME & INSTITUTE MANAGEMENT COMMITTEE

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with section 130 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Streeter FCA
Swandec
Chartered Accountants
550 Valley Road
Basford
Nottingham
NG5 1JJ



10/9/21

Cotgrave Social Welfare Scheme & Institute
Statement of Financial Activities
For the year ended 31st December 2020

	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	2020 £	2019 £
Income and endowments from charitable activities				
Donations	930	-	930	15,409
Other trading activities	33,671	-	33,671	83,242
Investment income	152	-	152	208
Total	34,753	-	34,753	98,859
Expenditure on charitable activities				
Charitable activities	(74,001)	-	(74,001)	69,449
Other	813	-	813	3,249
Total	(73,188)	-	(73,188)	72,698
Net Income/(Expenditure)	107,941	-	107,941	26,161
Reconciliation of funds				
Total Funds Brought Forward	256,812	176,654	433,466	407,305
Total Funds Carried Forward	364,753	176,654	541,407	433,466

Cotgrave Social Welfare Scheme & Institute
Notes to the Accounts
Schedule of Fixed Assets
For the year ended 31st December 2020

	Long Leasehold	Fixtures, fittings and equipment	Total
COST			
As at 1 January 2020	377,631	624,681	1,002,312
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2020	<u>377,631</u>	<u>624,681</u>	<u>1,002,312</u>
DEPRECIATION			
As at 1 January 2020	115,569	555,806	671,375
Charge	(115,569)	17,216	(98,353)
Disposals	-	-	-
As at 31 December 2020	<u>-</u>	<u>573,022</u>	<u>573,022</u>
NET BOOK VALUE			
As at 31 December 2020	<u>377,631</u>	<u>51,659</u>	<u>429,290</u>
As at 31 December 2019	<u>262,062</u>	<u>68,875</u>	<u>330,937</u>

Cotgrave Social Welfare Scheme & Institute
Balance Sheet
As at 31st December 2020

	Unrestricted Funds	Restricted Funds	2020 £	2019 £
Fixed Assets				
Tangible Fixed Assets	269,290	160,000	429,290	330,937
Current Assets				
Debtors	16,017	-	16,017	20,166
Cash at Bank	81,687	16,654	98,341	91,692
	-----	-----	-----	-----
	97,704	16,654	114,358	111,858
	-----	-----	-----	-----
Creditors				
Within one year	(2,241)	-	(2,241)	(9,329)
	-----	-----	-----	-----
Net Current Assets	95,463	16,654	112,117	102,529
	-----	-----	-----	-----
Total Assets Less Current Liabilities	364,753	176,654	541,407	433,466
	-----	-----	-----	-----
Net Assets	364,753	176,654	541,407	433,466
			-----	-----
Funds				
Unrestricted			364,753	256,812
Restricted			176,654	176,654
			-----	-----
			541,407	433,466
			-----	-----

Cotgrave Social Welfare Scheme And Institute

Income And Expense Account

12 Months ended 31 December 2020

	Total 12 Mths	Last year 12 Mths
Donations	930	4,956
Drinks raffle	2,394	8,002
Meat raffles	469	1,765
Sticky 13	156	686
Memberships	1,293	1,857
Room hire and car park	8,265	21,181
Occupational licence	900	60,204
Deposit account interest	152	208
Government grant	20,192	0
	34,753	98,859
Expenditure		
Purchases	383	0
Rent, rates and water	616	2,431
Insurances	1,432	4,380
Wages	7,052	7,051
Pensions	211	211
Repairs and renewals	13,439	24,331
Postage and stationery	0	0
Sundry expenses	727	1,751
Grants - paid	0	1,312
Charity hospitality	0	0
Accountancy	450	1,733
Professional fees	35	40
Auditors remuneration	813	3,249
	25,157	46,489
Financial costs		
Bank charges	8	0
	8	0
Depreciation		
Freehold property	-115,569	5,824
Fixtures and fittings	17,216	20,385
	-98,353	26,209
Total expenditure	-73,188	72,698
Net income less expenditure	107,941	26,161

SWANDEC LIMITED

To: Trustees of Cotgrave Social Welfare Scheme
From: Andrew Streeter
cc: Holly Smith
Date: 18.03.2021
Re: Annual Accounts for Charity and Club

We have now prepared the accounts for both entities and in order to assist the members in understanding them I felt it would be a good idea to mention the salient points from what has been a very difficult year.

Charity

The main matters to bring to the members attention are as follows:

Government Support – This has been credited to the Institute initially as the Rate Paying party but we have allocated some of this to the Club as the trading entity.

Repairs & Maintenance – throughout the period you have taken advantage of there being no customers and refurbished and refreshed many areas putting your own time in to do this. The schedule shows the breakdown of purchases, some through Amazon and the rest through B & Q and Screwfix

Depreciation – The original property is valued for insurance purposes in excess of £3 million for rebuilding purposes. Following a discussion at our trustees meeting I suggested that there was no commercial reason why there should be depreciation on the building, it was worth more than the value shown in the accounts. We have therefore reversed the accumulated depreciation which has created a negative charge for the year and for future years, there will be no charge created for the depreciation of the property.

Occupational Licence – Obviously due to the lack of trading within the club, there has been no profit which is the source of the occupational licence. Assuming the roadmap issued by the government happens then this will change for the current year.

Club

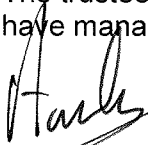
General - Obviously the trade has been severely affected by the pandemic and this is reflected in the accounts.

Wages – these appear to have fallen due to the use of the Job Retention Scheme (furlough). The schedule explains how this has been dealt with in the accounts

Light & Heat – This is significantly higher than expected due to the closure of the club. However, it has been caused by the use of part of the premises as a community kitchen for providing meals to the community during the various lockdowns and should be deemed as a charitable donation. It has not been specified as such due to the difficulty of placing a specific number on it and is noted here for reference for the members

General

The trustees have used the pandemic to improve the facilities on behalf of the members and have managed to maintain the Institutes reserves throughout using the grant income efficiently



Andy Streeter

18.03.21