

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Bilsthorpe Miners Welfare
Scheme & Institute

Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

**Bilthorpe Miners Welfare
Scheme & Institute**

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has been established to provide for the maintenance of a Welfare Institute and other facilities for recreation and leisure time occupation for the benefit of the inhabitants of the parishes of Bilsthorpe, Eakring and Rufford and the surrounding neighbourhood and in particular, but not exclusively, such of the said inhabitants that are members of the mining community without distinction of political, religious or other opinions with the object of improving the conditions of life for the said persons.

Significant activities

The institute is let under licence to Bilsthorpe Miners Welfare Limited, a company incorporated and limited by guarantee. Bilsthorpe Miners Welfare Limited is required under the terms of a covenant to pay over all realised surpluses to the charity. The institute provides entertainment facilities for its members and the neighbourhood in accordance with the terms of the charity.

The Charity also has sports facilities for use by its members and the neighbourhood. The sports facilities are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

The charity also assists in maintaining subsidiary organisations for carrying out the objects of the charity and during the year the subsidiaries which operated were a Bowls club and an Over 50's club.

Public benefit

The Trustees have referred to the guidance contract in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and is planning its future objectives. In particular the Trustees have considered how planned activities will contribute to the aims and objectives it has set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The level of charitable activity recovered well in the year, with total charitable income increasing to £70,869 in the year compared to £24,055 in 2023/24. Note 2 in the accounts gives a detailed breakdown of the Income. The license fee charged to the trading company Bilsthorpe Miners Welfare Ltd has increased to £39,231 from £2,973 in 2023/24, due to an increase in the taxable profits of that company.

FINANCIAL REVIEW

Reserves policy

At the year end the charity had reserves of £23,460, all of which were unrestricted.

The charity has a policy to hold minimum free reserves equivalent to 6 months of running costs (or a reasonable equivalent) in case income ceased, to ensure the charity is able to carry out committed costs and to deal with the winding up of the Charity if necessary. At the year end net current assets were £6,528 which may mean that in the short term, meeting these targets would be difficult. The charity would therefore be reliant on support from its trading company, Bilsthorpe Miners welfare Limited..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Prospective trustees are nominated as a vacancy arises and appointed by the Board of Trustees, such appointments are subject to ratification by the Coal Industry Social Welfare Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522185

Principal address

The Crescent
Bilsthorpe
Nottinghamshire
NG22 8QX

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Report of the Trustees
for the Year Ended 31 March 2025**

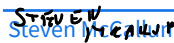
Trustees

A Weatherson (resigned 10.4.24)
Y Ragnoli (resigned 10.4.24)
M Cargill (resigned 19.3.25)
S McCallum
Ms E Dale
J Willis (appointed 29.4.25)
G Whitehead (appointed 29.4.25)
K McAdam (appointed 29.4.25)
D Eadson (appointed 2.9.25)

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

Approved by order of the board of trustees on 12 September 2025 and signed on its behalf by:


[Steven McCallum](#) (Sep 12, 2025 19:47:12 GMT+1)

S McCallum - Trustee

Independent Examiner's Report to the Trustees of
Bilsthorpe Miners Welfare
Scheme & Institute

Independent examiner's report to the trustees of Bilsthorpe Miners Welfare Scheme & Institute

I report to the charity trustees on my examination of the accounts of Bilsthorpe Miners Welfare Scheme & Institute (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wright Vigar Limited
[Wright Vigar Limited \(Sep 15, 2025 15:27:39 GMT+1\)](#)

Matthew Chadwick BA(Hons) FCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Unit 4B, The Willows
Ransom Wood Business Park
Southwell Road West
Mansfield
Nottinghamshire
NG21 0HJ

12 September 2025

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,000	3,188
Other trading activities	2	70,869	24,055
Total		<u>74,869</u>	<u>27,243</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Expenses		5,879	8,951
Other		35,592	34,072
Total		<u>41,471</u>	<u>43,023</u>
 NET INCOME/(EXPENDITURE)		33,398	(15,780)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(9,758)	6,022
 TOTAL FUNDS CARRIED FORWARD		<u><u>23,640</u></u>	<u><u>(9,758)</u></u>


The notes form part of these financial statements

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Balance Sheet
31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	5	17,112	13,558
CURRENT ASSETS			
Debtors	6	7,731	8,733
Cash at bank		2,951	5,740
		<hr/> 10,682	<hr/> 14,473
CREDITORS			
Amounts falling due within one year	7	(4,154)	(37,789)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		<hr/> 6,528	<hr/> (23,316)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 23,640	<hr/> (9,758)
NET ASSETS/(LIABILITIES)		<hr/> 23,640	<hr/> (9,758)
FUNDS	9		
Unrestricted funds:			
General fund		23,640	(9,758)
TOTAL FUNDS		<hr/> 23,640	<hr/> (9,758)

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2025 and were signed on its behalf by:

 [Steven McCallum](#) (Sep 12, 2025 19:47:12 GMT+1)

S McCallum - Trustee

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Increase in Subsidiary reserve	-	159
Billiards, Snooker & Pool	3,776	1,671
Subscriptions	1,388	1,258
Car Park and Storage	-	1,980
Jukebox	1,304	767
Licence Fee	39,231	2,973
Room Hire	3,983	3,334
Flat Rents	10,664	1,857
Pitch Hire	10,523	10,056
	<u>70,869</u>	<u>24,055</u>

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Grounds Maintenance	-	1
Administration and Management	1	1
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024	139,859	41,521	13,231	194,611
Additions	-	7,977	-	7,977
Disposals	-	(16,495)	-	(16,495)
	<u>139,859</u>	<u>33,003</u>	<u>13,231</u>	<u>186,093</u>
At 31 March 2025	139,859	33,003	13,231	186,093
DEPRECIATION				
At 1 April 2024	136,089	32,399	12,565	181,053
Charge for year	1,124	1,982	100	3,206
Eliminated on disposal	-	(15,278)	-	(15,278)
	<u>137,213</u>	<u>19,103</u>	<u>12,665</u>	<u>168,981</u>
At 31 March 2025	137,213	19,103	12,665	168,981
NET BOOK VALUE				
At 31 March 2025	<u>2,646</u>	<u>13,900</u>	<u>566</u>	<u>17,112</u>
At 31 March 2024	<u>3,770</u>	<u>9,122</u>	<u>666</u>	<u>13,558</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Subsidiary balances	4,315	5,258
Prepayments and accrued income	3,416	3,475
	<u>7,731</u>	<u>8,733</u>

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	1,553	1,189
Other creditors	2,601	36,600
	<u>4,154</u>	<u>37,789</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	-	20,000
	<u>-</u>	<u>20,000</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net	At
	£	movement	31.3.25
		in funds	£
		£	
Unrestricted funds			
General fund	(9,758)	33,398	23,640
	<u>(9,758)</u>	<u>33,398</u>	<u>23,640</u>
TOTAL FUNDS	<u>(9,758)</u>	<u>33,398</u>	<u>23,640</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	74,869	(41,471)	33,398
	<u>74,869</u>	<u>(41,471)</u>	<u>33,398</u>
TOTAL FUNDS	<u>74,869</u>	<u>(41,471)</u>	<u>33,398</u>

Comparatives for movement in funds

	At 1.4.23	Net	At
	£	movement	31.3.24
		in funds	£
		£	
Unrestricted funds			
General fund	6,022	(15,780)	(9,758)
	<u>6,022</u>	<u>(15,780)</u>	<u>(9,758)</u>
TOTAL FUNDS	<u>6,022</u>	<u>(15,780)</u>	<u>(9,758)</u>

Bilsthorpe Miners Welfare
Scheme & Institute

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,243	(43,023)	(15,780)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,243</u>	<u>(43,023)</u>	<u>(15,780)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	4,000	3,188
Other trading activities		
Increase in Subsidiary reserve	-	159
Billiards, Snooker & Pool	3,776	1,671
Subscriptions	1,388	1,258
Car Park and Storage	-	1,980
Jukebox	1,304	767
Licence Fee	39,231	2,973
Room Hire	3,983	3,334
Flat Rents	10,664	1,857
Pitch Hire	10,523	10,056
	<hr/> 70,869	<hr/> 24,055
Total incoming resources	74,869	27,243
EXPENDITURE		
Charitable activities		
Groundsman's Salary	-	4,844
Sportsfield Maintenance	5,879	4,482
	<hr/> 5,879	<hr/> 9,326
Support costs		
Management		
Secretary's Salary	16,562	14,888
Rates and water	3,792	2,308
Insurance	4,619	5,327
Light and heat	483	1,871
Postage and stationery	50	339
Accountancy	3,651	3,454
Subsidiary expenses	943	-
Sundries	406	27
Input vat reclaimed	(829)	(345)
Improvements to property	1,124	1,124
Plant and machinery	1,982	996
Fixtures and fittings	100	118
Loss on sale of tangible fixed assets	(783)	898
	<hr/> 32,100	<hr/> 31,005
Finance		
Bank charges	24	13
Information technology		
Repairs and renewals	25	-
Other		
Property maintenance	3,443	2,679
	<hr/> 41,471	<hr/> 43,023
Total resources expended		
	<hr/> 41,471	<hr/> 43,023
Net income/(expenditure)	<hr/> <hr/> 33,398	<hr/> <hr/> (15,780)

This page does not form part of the statutory financial statements