

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Bilsthorpe Miners Welfare
Scheme & Institute

Wright Vigar Limited
Chartered Accountants & Business Advisers
25 Brunts Street
Mansfield
Nottinghamshire
NG18 1AX

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has been established to provide for the maintenance of a Welfare Institute and other facilities for recreation and leisure time occupation for the benefit of the inhabitants of the parishes of Bilsthorpe, Eakring and Rufford and the surrounding neighbourhood and in particular, but not exclusively, such of the said inhabitants that are members of the mining community without distinction of political, religious or other opinions with the object of improving the conditions of life for the said persons.

Significant activities

The institute is let under licence to Bilsthorpe Miners Welfare Limited, a company incorporated and limited by guarantee. Bilsthorpe Miners Welfare Limited is required under the terms of a covenant to pay over all realised surpluses to the charity. The institute provides entertainment facilities for its members and the neighbourhood in accordance with the terms of the charity.

The Charity also has sports facilities for use by its members and the neighbourhood. The sports facilities are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

The charity also assists in maintaining subsidiary organisations for carrying out the objects of the charity and during the year the subsidiaries which operated were a Bowls club and an Over 50's club.

Public benefit

The Trustees have referred to the guidance contract in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and is planning its future objectives. In particular the Trustees have considered how planned activities will contribute to the aims and objectives it has set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The level of charitable activity failed to recover to pre pandemic levels, largely due to the loss of car park rental revenue in 2022, with charitable income of £40,230 in the Year compared to £24,873 in 2022 income is moving in the right direction..Note 2 in the accounts gives a detailed breakdown of the Income.

Charitable expenditure increased by over 20% compared to 2022, this was primarily down to an increase in energy costs.

FINANCIAL REVIEW

Reserves policy

At the year end the charity had reserves of £6,022 all of which were unrestricted.

The charity has a policy to hold minimum free reserves equivalent to 6 months of running costs (or a reasonable equivalent) in case income ceased, to ensure the charity is able to carry out committed costs and to deal with the winding up of the Charity if necessary. At the year end net current liabilities were (£7,124) which is the biggest hindrance to meeting the policy criteria.. The Charity is therefore reliant on financial support from its trading company, Bilsthorpe Miners welfare Limited.

There has been a marked upturn in the trading activity of Bilsthorpe Miners Welfare Limited, consequently more money will be paid to the charity via a licence fee for use of the premises. This should partially reverse this situation over the next 12 Months. The Trustees have put in place a business plan to find savings and additional revenue to close an anticipated £39,000 gap, which is largely due to an increase of £2,000 per month in the electricity costs. The trustees anticipate bringing the charity back into surpluses by the spring or summer of 2024.

Going concern

The Trustees have prepared the accounts on a Going Concern basis despite the fact that there were net current Liabilities of £7,124 at 31 March 2023. This is because the Trustees are confident that the savings from making the groundsman redundant, increased revenues from the trading company, increased revenues from charging the Stewards flat out at market value (4 times 2022/3 rates) the resumption of car park rentals and assistance of a small grant/loan will produce sufficient revenue over the coming 12 months to be able to financially support the charity.

Bilsthorpe Miners Welfare Ltd transfers taxable profits to the charity by way of a licence of occupation charge to remove any liability to Corporation Tax. Income in the company has been rising since the Covid 19 lock downs and a charge of £23,971 was raised for the year ended 31 March 2023. With the resumption of band nights and disco nights, the trustees anticipate the licence fee for 2024 will be even greater.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Prospective trustees are nominated as a vacancy arises and appointed by the Board of Trustees, such appointments are subject to ratification by the Coal Industry Social Welfare Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522185

Principal address

The Crescent
Bilsthorpe
Nottinghamshire
NG22 8QX

Trustees

K Zarebski (resigned 1.2.23)
A Zarebski (resigned 1.2.23)
Ms J Ragnoli (resigned 18.2.23)
L Windle (resigned 1.2.23)
J Chappell (resigned 25.5.23)
A Evans (resigned 1.2.23)
A Weatherson (appointed 15.12.22)
Y Ragnoli (appointed 15.12.22)
M Cargill (appointed 27.4.23)
S McCallum (appointed 27.4.23)

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
25 Bruns Street
Mansfield
Nottinghamshire
NG18 1AX

Approved by order of the board of trustees on 3 November 2023 and signed on its behalf by:

M A Cargill

M A Cargill (Nov 29, 2023 09:53 GMT)

M Cargill - Trustee

Independent Examiner's Report to the Trustees of
Bilsthorpe Miners Welfare
Scheme & Institute

Independent examiner's report to the trustees of Bilsthorpe Miners Welfare Scheme & Institute

I report to the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Independent examiner's statement

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or

2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wright Vigar Limited
Wright Vigar Limited (Nov 29, 2023 13:20 GMT)

Matthew Chadwick BA(Hons) FCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
25 Bruns Street
Mansfield
Nottinghamshire
NG18 1AX

28 November 2023

**Bilthorpe Miners Welfare
Scheme & Institute**

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	40,230	24,873
EXPENDITURE ON			
Charitable activities			
Charitable Expenses		22,723	21,928
Other		36,643	29,206
Total		59,366	51,134
NET INCOME/(EXPENDITURE)		(19,136)	(26,261)
RECONCILIATION OF FUNDS			
Total funds brought forward		25,158	51,419
TOTAL FUNDS CARRIED FORWARD		6,022	25,158

The notes form part of these financial statements

Bilsthorpe Miners Welfare
Scheme & Institute

Balance Sheet
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	13,146	15,591
CURRENT ASSETS			
Debtors	6	8,427	8,392
Cash at bank		1,415	3,586
		<u>9,842</u>	<u>11,978</u>
CREDITORS			
Amounts falling due within one year	7	(16,966)	(2,411)
NET CURRENT ASSETS		<u>(7,124)</u>	<u>9,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,022	25,158
NET ASSETS		<u>6,022</u>	<u>25,158</u>
FUNDS	8		
Unrestricted funds		6,022	25,158
TOTAL FUNDS		<u>6,022</u>	<u>25,158</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2023 and were signed on its behalf by:

M A Cargill
M A Cargill (Nov 29, 2023 09:53 GMT)
M Cargill - Trustee

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Increase in Subsidiary reserve	1,237	310
Billiards, Snooker & Pool	1,435	1,357
Subscriptions	1,279	960
Car Park and Storage	-	2,250
Jukebox	1,138	984
Licence Fee	23,971	-
Room Hire	4,389	2,221
Flat Rents	2,200	2,577
Government Grants	-	7,013
Pitch Hire	4,581	7,201
	<u>40,230</u>	<u>24,873</u>

**Bilthorpe Miners Welfare
Scheme & Institute**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Grounds Maintenance	1	1
Administration and Management	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	139,859	39,812	13,081	192,752
Additions	-	110	150	260
	<u>139,859</u>	<u>39,922</u>	<u>13,231</u>	<u>193,012</u>
At 31 March 2023	139,859	39,922	13,231	193,012
DEPRECIATION				
At 1 April 2022	133,691	31,154	12,316	177,161
Charge for year	1,274	1,300	131	2,705
	<u>134,965</u>	<u>32,454</u>	<u>12,447</u>	<u>179,866</u>
At 31 March 2023	134,965	32,454	12,447	179,866
NET BOOK VALUE				
At 31 March 2023	<u>4,894</u>	<u>7,468</u>	<u>784</u>	<u>13,146</u>
At 31 March 2022	<u>6,168</u>	<u>8,658</u>	<u>765</u>	<u>15,591</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bilthorpe Limited Current A/c	-	929
Subsidiary balances	4,349	3,112
VAT	92	618
Prepayments and accrued income	3,986	3,733
	<u>8,427</u>	<u>8,392</u>

**Bilsthorpe Miners Welfare
Scheme & Institute**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	719	307
Other creditors	16,247	2,104
	<u>16,966</u>	<u>2,411</u>

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	25,158	(19,136)	6,022
	<u>25,158</u>	<u>(19,136)</u>	<u>6,022</u>
TOTAL FUNDS	<u>25,158</u>	<u>(19,136)</u>	<u>6,022</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,230	(59,366)	(19,136)
	<u>40,230</u>	<u>(59,366)</u>	<u>(19,136)</u>
TOTAL FUNDS	<u>40,230</u>	<u>(59,366)</u>	<u>(19,136)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	51,419	(26,261)	25,158
	<u>51,419</u>	<u>(26,261)</u>	<u>25,158</u>
TOTAL FUNDS	<u>51,419</u>	<u>(26,261)</u>	<u>25,158</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,873	(51,134)	(26,261)
	<u>24,873</u>	<u>(51,134)</u>	<u>(26,261)</u>
TOTAL FUNDS	<u>24,873</u>	<u>(51,134)</u>	<u>(26,261)</u>

**Bilthorpe Miners Welfare
Scheme & Institute**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Bilthorpe Miners Welfare
Scheme & Institute

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Increase in Subsidiary reserve	1,237	310
Billiards, Snooker & Pool	1,435	1,357
Subscriptions	1,279	960
Car Park and Storage	-	2,250
Jukebox	1,138	984
Licence Fee	23,971	-
Room Hire	4,389	2,221
Flat Rents	2,200	2,577
Government Grants	-	7,013
Pitch Hire	4,581	7,201
	<u>40,230</u>	<u>24,873</u>
Total incoming resources	40,230	24,873
EXPENDITURE		
Charitable activities		
Groundsman's Salary	15,249	13,578
Sportsfield Maintenance	7,474	8,350
	<u>22,723</u>	<u>21,928</u>
Support costs		
Management		
Secretary's Salary	12,512	10,983
Rates and water	4,161	5,030
Insurance	5,062	4,777
Light and heat	9,597	2,353
Postage and stationery	477	33
Accountancy	2,984	2,958
Travelling expenses	196	663
Sundries	709	744
Input vat reclaimed	(1,775)	(2,440)
Improvements to property	1,274	2,079
Plant and machinery	1,300	1,544
Fixtures and fittings	132	129
Loss on sale of tangible fixed assets	-	346
	<u>36,629</u>	<u>29,199</u>
Finance		
Bank charges	14	7
	<u>59,366</u>	<u>51,134</u>
Total resources expended	59,366	51,134
Net expenditure	<u>(19,136)</u>	<u>(26,261)</u>

This page does not form part of the statutory financial statements

Bilthorpe Miners Welfare
Scheme & Institute

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for the Year Ended 31 March 2023

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