

BESTWOOD MINERS' WELFARE INSTITUTE AND RECREATION GROUND

England & Wales · Charity number 522184

Details

Other names MINERS' WELFARE INSTITUTE AND REC GND

Status Registered

Legal form Other

Registered 1963-05-24

Register [View on the Charity Commission register](#)

Contact

Address Bestwood Miners Welfare
Park Road
Bestwood Village
Nottingham
NG6 8TQ

Phone 01158409330

Email bestwoodvillagesc@hotmail.co.uk

Activities

Objects: (1) THE PROVISION OF A SOCIAL, RECREATIONAL AND COMMUNITY FACILITY FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; (2) THE LAND IDENTIFIED IN PART 2 OF THE SCHEDULE TO THE SCHEME MUST BE RETAINED BY THE TRUSTEES FOR USE FOR THE OBJECT OF THE CHARITY, (3) IN SO FAR AS THE LAND AND BUILDINGS IN PART 2 OF THE SCHEDULE TO THE SCHEME, OR OTHER ASSETS OF THE CHARITY, ARE NOT REQUIRED FOR THE SAID OBJECT IN (1) ABOVE, THEN PROVIDED THAT THE TRUSTEES SHALL HAVE CONSULTED AND OBTAINED THE AGREEMENT OF THE TRUSTEES OF CISWO IN ADVANCE, THE TRUSTEES MAY USE THE CHARITY'S LAND AND OTHER ASSETS FOR SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE AT LAW FOR THE DIRECT BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT.

Activities: To promote social engagement through sporting activities including Football, Bowling, Karate, Yoga. Other activities: support of a Brass Band, Youth Club, WI Ladies, Bestwood Ladies Group, Autism Group, Male Voice Choir & facilities for local and surrounding families to use. There is also support for the village Christmas Tree, parties and local events.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BESTWOOD
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£72,674	£75,301	-	-
2024-07-31	£35,488	£76,051	-	-
2023-07-31	£46,491	£92,901	-	-
2022-07-31	£93,882	£82,310	-	-
2021-07-31	£117,030	£83,079	-	-
2020-07-31	£102,051	£58,663	-	-

Trustees

Name	Role	Appointed
DAVID TREVOR WILLETTS		2014-05-12
Graham Haydn Whyatt		2022-04-03
Rachael Elizabeth Ellis		2022-04-03
SHARON MILNER		2011-10-01

BESTWOOD MINERS' WELFARE INSTITUTE AND RECREATION GROUND

England & Wales - Charity number 522184

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2025
for
Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Contents of the Financial Statements
for the Year Ended 31 July 2025**

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**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Report of the Trustees
for the Year Ended 31 July 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Included within the accounts this year are the income and expenditure accounts for Bestwood Miners Welfare Sections. These are detailed as other trading income and sections expenditure. This is the first year of separate disclosure. The closing position of each section is as below:

Band	2,707.98
Bowls	1,035.03
Karate	985.48
Football	5,351.47

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522184

Principal address

Bestwood Miners' Welfare
Park Road
Bestwood Village
Nottinghamshire
NG6 8TQ


Trustees

S Milner
D T Willetts
G H Whyatt
Mrs R E Ellis

Independent Examiner

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

Approved by order of the board of trustees on20 May 2020..... and signed on its behalf by:


.....
G H Whyatt - Trustee

Bestwood Miners Welfare Institute & Recreational Grounds

Registered Charity No.522184

Trustees Annual Report for 1st August 2024 31st July 2025

The Bestwood Miners Welfare Trustees report that it's been a positive year for the charity with more groups joining us increasing the usage of all our facilities.

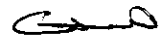
We sport a great kid's football team who have won every cup they have played for again, this has given them a step up again in the league and they are playing above this league and even win these matches, 3 of the players have now been picked up by academies and they are doing well there.

Our pitch improvements application is successful so work will start on the pitch to get it into a good condition for next season. A revamp of the football pavilion will happen and possible help from the 106 monies from the Parish Council for flood lights and a room for a Youth Club set up is in the pipeline.

The Karate are doing well, along with the Brass band and Bowling Club. There are more small groups using the areas which brings to the welfare more things for people to join in with, kids dancing, male voice choir, knit & natter, Craft group, sewing group, along with our warm hub which gives out free food.

Area income is up and this brings in much needed funding for the charity, the bar areas are also busy, giving the community a place to meet friends, have family events and private bookings as nowhere else in the Village for these events to happen.

On a harder side is the costs for utilities still taking up the charity funds so a financial review will be done to see where we can improve on incomes, and also do a comparison search for energy/insurance/water. The buildings are getting older and need more restoration, of which we are working on grants to hopefully help address these works.


20.5.26

**Independent Examiner's Report to the Trustees of
Bestwood Miners' Welfare**

Independent examiner's report to the trustees of Bestwood Miners' Welfare

I report to the charity trustees on my examination of the accounts of Bestwood Miners' Welfare (the Trust) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Dutton MA(hons) FCA
The Institute of Chartered Accountants in England and Wales

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

Date:

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Statement of Financial Activities
for the Year Ended 31 July 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,104	-	29,104	23,470
Other trading activities	2	29,199	-	29,199	-
Investment income	3	14,371	-	14,371	12,018
Total		<u>72,674</u>	<u>-</u>	<u>72,674</u>	<u>35,488</u>
EXPENDITURE ON					
Raising funds		75,282	-	75,282	76,051
Charitable activities					
Sections expenditure		19,119	-	19,119	-
Total		<u>94,401</u>	<u>-</u>	<u>94,401</u>	<u>76,051</u>
NET INCOME/(EXPENDITURE)		(21,727)	-	(21,727)	(40,563)
RECONCILIATION OF FUNDS					
Total funds brought forward		191,041	323,658	514,699	555,262
TOTAL FUNDS CARRIED FORWARD		<u><u>169,314</u></u>	<u><u>323,658</u></u>	<u><u>492,972</u></u>	<u><u>514,699</u></u>

The notes form part of these financial statements

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Balance Sheet
31 July 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	6	136,433	323,658	460,091	479,191
CURRENT ASSETS					
Debtors	7	6,048	-	6,048	7,236
Cash at bank		32,668	-	32,668	29,022
		<u>38,716</u>	<u>-</u>	<u>38,716</u>	<u>36,258</u>
CREDITORS					
Amounts falling due within one year	8	(5,835)	-	(5,835)	(750)
NET CURRENT ASSETS		<u>32,881</u>	<u>-</u>	<u>32,881</u>	<u>35,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		169,314	323,658	492,972	514,699
NET ASSETS		<u>169,314</u>	<u>323,658</u>	<u>492,972</u>	<u>514,699</u>
FUNDS	10				
Unrestricted funds				169,314	191,041
Restricted funds				323,658	323,658
TOTAL FUNDS				<u>492,972</u>	<u>514,699</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2025 and were signed on its behalf by:



G H Whyatt - Trustee

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.7.25	31.7.24
	£	£
Sections income	29,199	-
	<u> </u>	<u> </u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

3. INVESTMENT INCOME

	31.7.25	31.7.24
	£	£
Rents received	14,125	11,798
Investment income	246	220
	<u>14,371</u>	<u>12,018</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,470	-	23,470
Investment income	12,018	-	12,018
Total	<u>35,488</u>	<u>-</u>	<u>35,488</u>
EXPENDITURE ON			
Raising funds	76,051	-	76,051
NET INCOME/(EXPENDITURE)	<u>(40,563)</u>	<u>-</u>	<u>(40,563)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	231,604	323,658	555,262
TOTAL FUNDS CARRIED FORWARD	<u>191,041</u>	<u>323,658</u>	<u>514,699</u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2024 and 31 July 2025	823,853	27,000	850,853
DEPRECIATION			
At 1 August 2024	354,464	17,198	371,662
Charge for year	16,500	2,600	19,100
At 31 July 2025	370,964	19,798	390,762
NET BOOK VALUE			
At 31 July 2025	452,889	7,202	460,091
At 31 July 2024	469,389	9,802	479,191

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade debtors	2,887	2,388
Welfare Public House Limited	3,161	4,848
	<u>6,048</u>	<u>7,236</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Other loans (see note 9)	5,000	-
Accruals and deferred income	835	750
	<u>5,835</u>	<u>750</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.7.25	31.7.24
	£	£
Amounts falling due within one year on demand:		
Other loans	5,000	-
	<u>5,000</u>	<u>-</u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

10. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	191,041	(21,727)	169,314
Restricted funds			
Other	323,658	-	323,658
TOTAL FUNDS	<u>514,699</u>	<u>(21,727)</u>	<u>492,972</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,674	(94,401)	(21,727)
TOTAL FUNDS	<u>72,674</u>	<u>(94,401)</u>	<u>(21,727)</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	231,604	(40,563)	191,041
Restricted funds			
Other	323,658	-	323,658
TOTAL FUNDS	<u>555,262</u>	<u>(40,563)</u>	<u>514,699</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,488	(76,051)	(40,563)
TOTAL FUNDS	<u>35,488</u>	<u>(76,051)</u>	<u>(40,563)</u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	231,604	(62,290)	169,314
Restricted funds			
Other	323,658	-	323,658
TOTAL FUNDS	<u>555,262</u>	<u>(62,290)</u>	<u>492,972</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,162	(170,452)	(62,290)
TOTAL FUNDS	<u>108,162</u>	<u>(170,452)</u>	<u>(62,290)</u>

11. RELATED PARTY DISCLOSURES

The Welfare Public House Limited, a company registered in England, with number 13361132 is a company limited by guarantee without a share capital. The sole current director, D T Willetts, is a trustee of the charity and has been appointed by the charity.

At 31st July 2025 The Welfare Public House Limited owed the charity £3,161.

BESTWOOD MINERS' WELFARE INSTITUTE AND RECREATION GROUND

England & Wales - Charity number 522184

Accounts

REGISTERED CHARITY NUMBER: 522184

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Report of the Trustees
for the Year Ended 31 July 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522184

Principal address

Bestwood Miners' Welfare
Park Road
Bestwood Village
Nottinghamshire
NG6 8TQ

Trustees

S Milner
D T Willetts
G H Whyatt
Mrs R E Ellis

Independent Examiner

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

Approved by order of the board of trustees on 30 April 2025 and signed on its behalf by:



.....
G H Whyatt - Trustee

Bestwood Miners Welfare Institute & Recreational Grounds

Registered Charity No.522184

Trustees Annual Report for 1st August 2023 31st July 2024

The Bestwood Miners Welfare Trustees report that it's been a positive year for the charity with more groups joining us increasing the usage of all our facilities.

We sport a great kid's football team who have won every cup they have played for, this has given them a step up in the league and they are playing above this league and even win these matches, 2 of the players have been picked up by academies and they are doing well there. We also have another 4 teams who are all doing well. We have also started the process of getting the FA in for pitch improvements, new pavilion and a 5G pitch with flood lighting, to give the kids somewhere to play in the winter period.

The Karate are doing well, along with the Brass band and Bowling Club. There are more small groups using the areas which brings to the welfare more things for people to join in with, kids dancing, male voice choir, knit & natter, Craft group, sewing group, along with our warm hub which gives out free food, and we have the local council in helping people with all matters to do with the council, and benefit help.

Hires are up and this brings in much needed funding for the charity, the bar areas are also booked out and busy, giving the community a place to meet friends, have family events and private bookings.

On a harder side is the costs for utilities, which take a large portion of our hard worked for funds. The buildings are getting older and need more restoration, of which we are working on grants to hopefully help address these works.

**Independent Examiner's Report to the Trustees of
Bestwood Miners' Welfare**

Independent examiner's report to the trustees of Bestwood Miners' Welfare

I report to the charity trustees on my examination of the accounts of Bestwood Miners' Welfare (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

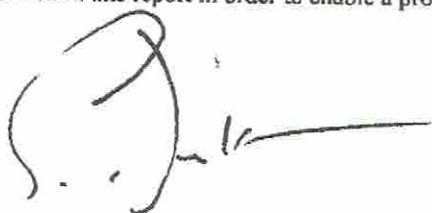
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I Dutton MA(hons) FCA
The Institute of Chartered Accountants in England and Wales

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

29 April 2025

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Statement of Financial Activities
for the Year Ended 31 July 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,470	-	23,470	18,177
Investment income	2	12,018	-	12,018	28,314
Total		<u>35,488</u>	<u>-</u>	<u>35,488</u>	<u>46,491</u>
EXPENDITURE ON					
Raising funds		76,051	-	76,051	92,901
NET INCOME/(EXPENDITURE)		<u>(40,563)</u>	<u>-</u>	<u>(40,563)</u>	<u>(46,410)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		231,604	323,658	555,262	601,672
TOTAL FUNDS CARRIED FORWARD		<u>191,041</u>	<u>323,658</u>	<u>514,699</u>	<u>555,262</u>


The notes form part of these financial statements

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Balance Sheet
31 July 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	5	155,533	323,658	479,191	497,656
CURRENT ASSETS					
Debtors	6	7,236	-	7,236	16,079
Cash at bank		29,022	-	29,022	42,277
		<u>36,258</u>	<u>-</u>	<u>36,258</u>	<u>58,356</u>
CREDITORS					
Amounts falling due within one year	7	(750)	-	(750)	(750)
NET CURRENT ASSETS					
		<u>35,508</u>	<u>-</u>	<u>35,508</u>	<u>57,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>191,041</u>	<u>323,658</u>	<u>514,699</u>	<u>555,262</u>
NET ASSETS					
		<u>191,041</u>	<u>323,658</u>	<u>514,699</u>	<u>555,262</u>
FUNDS					
Unrestricted funds	8			191,041	231,604
Restricted funds				323,658	323,658
TOTAL FUNDS					
				<u>514,699</u>	<u>555,262</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~30 April 2025~~ and were signed on its behalf by:


G H Whyatt - Trustee

The notes form part of these financial statements

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements
for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Rents received	11,798	28,202
Investment income	220	112
	12,018	28,314

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,177	-	18,177
Investment income	28,314	-	28,314
Total	<u>46,491</u>	<u>-</u>	<u>46,491</u>
EXPENDITURE ON			
Raising funds	92,901	-	92,901
NET INCOME/(EXPENDITURE)	<u>(46,410)</u>	<u>-</u>	<u>(46,410)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	278,014	323,658	601,672
TOTAL FUNDS CARRIED FORWARD	<u><u>231,604</u></u>	<u><u>323,658</u></u>	<u><u>555,262</u></u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

5. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2023	823,853	26,365	850,218
Additions	-	635	635
At 31 July 2024	<u>823,853</u>	<u>27,000</u>	<u>850,853</u>
DEPRECIATION			
At 1 August 2023	337,964	14,598	352,562
Charge for year	16,500	2,600	19,100
At 31 July 2024	<u>354,464</u>	<u>17,198</u>	<u>371,662</u>
NET BOOK VALUE			
At 31 July 2024	<u>469,389</u>	<u>9,802</u>	<u>479,191</u>
At 31 July 2023	<u>485,889</u>	<u>11,767</u>	<u>497,656</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.24	31.7.23
Trade debtors		£	£
Welfare Public House Limited		2,388	2,460
		4,848	13,619
		<u>7,236</u>	<u>16,079</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.24	31.7.23
Other creditors		£	£
		750	750
		<u>750</u>	<u>750</u>
8. MOVEMENT IN FUNDS		Net movement in funds	At
Unrestricted funds	At 1.8.23	£	31.7.24
General fund	231,604	(40,563)	191,041
Restricted funds			
Other	323,658	-	323,658
TOTAL FUNDS	<u>555,262</u>	<u>(40,563)</u>	<u>514,699</u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,488	(76,051)	(40,563)
TOTAL FUNDS	<u>35,488</u>	<u>(76,051)</u>	<u>(40,563)</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	278,014	(46,410)	231,604
Restricted funds			
Other	323,658	-	323,658
TOTAL FUNDS	<u>601,672</u>	<u>(46,410)</u>	<u>555,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,491	(92,901)	(46,410)
TOTAL FUNDS	<u>46,491</u>	<u>(92,901)</u>	<u>(46,410)</u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	278,014	(86,973)	191,041
Restricted funds			
Other	323,658	-	323,658
TOTAL FUNDS	<u>601,672</u>	<u>(86,973)</u>	<u>514,699</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,979	(168,952)	(86,973)
TOTAL FUNDS	<u>81,979</u>	<u>(168,952)</u>	<u>(86,973)</u>

9. RELATED PARTY DISCLOSURES

The Welfare Public House Limited, a company registered in England, with number 13361132 is a company limited by guarantee without a share capital. The sole current director, D T Willetts, is a trustee of the charity and has been appointed by the charity.

At 31st July 2024 The Welfare Public House Limited owed the charity £4,848.

BESTWOOD MINERS' WELFARE INSTITUTE AND RECREATION GROUND

England & Wales - Charity number 522184

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

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**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522184

Principal address

Bestwood Miners' Welfare
Park Road
Bestwood Village
Nottinghamshire
NG6 8TQ

Trustees

S Milner
D T Willetts
G H Whyatt
Mrs R E Ellis

Independent Examiner

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

Approved by order of the board of trustees on 14 August 2024 and signed on its behalf by:

G H Whyatt - Trustee

**Independent Examiner's Report to the Trustees of
Bestwood Miners' Welfare**

Independent examiner's report to the trustees of Bestwood Miners' Welfare

I report to the charity trustees on my examination of the accounts of Bestwood Miners' Welfare (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Dutton MA(hons) FCA
The Institute of Chartered Accountants in England and Wales

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

14 August 2024

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Statement of Financial Activities
for the Year Ended 31 July 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,177	-	18,177	17,463
Other trading activities	2	-	-	-	54,506
Investment income	3	28,314	-	28,314	21,913
Total		<u>46,491</u>	<u>-</u>	<u>46,491</u>	<u>93,882</u>
 EXPENDITURE ON					
Raising funds		92,901	-	92,901	82,310
NET INCOME/(EXPENDITURE)		(46,410)	-	(46,410)	11,572
 RECONCILIATION OF FUNDS					
Total funds brought forward		278,014	323,658	601,672	590,100
TOTAL FUNDS CARRIED FORWARD		<u><u>231,604</u></u>	<u><u>323,658</u></u>	<u><u>555,262</u></u>	<u><u>601,672</u></u>

The notes form part of these financial statements

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Balance Sheet
31 July 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	6	173,998	323,658	497,656	491,378
CURRENT ASSETS					
Debtors	7	16,079	-	16,079	8,695
Cash at bank		42,277	-	42,277	102,193
		<u>58,356</u>	<u>-</u>	<u>58,356</u>	<u>110,888</u>
CREDITORS					
Amounts falling due within one year	8	(750)	-	(750)	(594)
		<u>57,606</u>	<u>-</u>	<u>57,606</u>	<u>110,294</u>
NET CURRENT ASSETS					
		<u>57,606</u>	<u>-</u>	<u>57,606</u>	<u>110,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		231,604	323,658	555,262	601,672
NET ASSETS					
		<u>231,604</u>	<u>323,658</u>	<u>555,262</u>	<u>601,672</u>
FUNDS					
	9			231,604	278,014
Unrestricted funds				323,658	323,658
Restricted funds				<u>555,262</u>	<u>601,672</u>
TOTAL FUNDS					
				<u>555,262</u>	<u>601,672</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2024 and were signed on its behalf by:

G H Whyatt - Trustee

The notes form part of these financial statements

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.7.23	31.7.22
	£	£
Other trading activities	-	54,506
	<u> </u>	<u> </u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

3. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Rents received	28,202	21,867
Investment income	112	46
	<u>28,314</u>	<u>21,913</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,463	-	17,463
Other trading activities	54,506	-	54,506
Investment income	21,913	-	21,913
Total	<u>93,882</u>	<u>-</u>	<u>93,882</u>
EXPENDITURE ON			
Raising funds	82,310	-	82,310
NET INCOME	11,572	-	11,572
RECONCILIATION OF FUNDS			
Total funds brought forward	266,442	323,658	590,100
TOTAL FUNDS CARRIED FORWARD	<u>278,014</u>	<u>323,658</u>	<u>601,672</u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2022	805,612	19,216	824,828
Additions	18,241	7,149	25,390
	<hr/>	<hr/>	<hr/>
At 31 July 2023	823,853	26,365	850,218
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 August 2022	321,488	11,962	333,450
Charge for year	16,476	2,636	19,112
	<hr/>	<hr/>	<hr/>
At 31 July 2023	337,964	14,598	352,562
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 July 2023	485,889	11,767	497,656
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2022	484,124	7,254	491,378
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade debtors	2,460	8,695
Welfare Public House Limited	13,619	-
	<hr/>	<hr/>
	16,079	8,695
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other creditors	750	594
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	278,014	(46,410)	231,604
Restricted funds			
Other	323,658	-	323,658
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	601,672	(46,410)	555,262
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,491	(92,901)	(46,410)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>46,491</u>	<u>(92,901)</u>	<u>(46,410)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	266,442	11,572	278,014
Restricted funds			
Other	323,658	-	323,658
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>590,100</u>	<u>11,572</u>	<u>601,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,882	(82,310)	11,572
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>93,882</u>	<u>(82,310)</u>	<u>11,572</u>

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	266,442	(34,838)	231,604
Restricted funds			
Other	323,658	-	323,658
TOTAL FUNDS	<u>590,100</u>	<u>(34,838)</u>	<u>555,262</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,373	(175,211)	(34,838)
TOTAL FUNDS	<u>140,373</u>	<u>(175,211)</u>	<u>(34,838)</u>

10. RELATED PARTY DISCLOSURES

The Welfare Public House Limited, a company registered in England, with number 13361132 is a company limited by guarantee without a share capital. The sole current director, D T Willetts, is a trustee of the charity and has been appointed by the charity.

At 31st July 2024 The Welfare Public House Limited owed the charity £13,619.

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

31.7.23 31.7.22
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	5,367	3,214
Donations	12,810	14,249
	18,177	17,463

Other trading activities

Other trading activities	-	54,506
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Investment income

Rents received	28,202	21,867
Investment income	112	46
	28,314	21,913

Total incoming resources

46,491 93,882

EXPENDITURE

Raising donations and legacies

Wages	10,500	3,650
Fund raising events costs	3,382	3,254
Sections costs	3,980	2,745
	17,862	9,649

Other trading activities

Purchases	-	20,511
Other direct costs	-	664
	-	21,175

Support costs

Management

Rates and water	1,544	-
Light and heat	9,974	10,839
Freehold property	16,477	16,912
Fixtures and fittings	2,636	1,922
	30,631	29,673

Finance

Bank charges	-	663
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Information technology

Insurance	3,639	4,630
Carried forward	3,639	4,630

This page does not form part of the statutory financial statements

**Bestwood Miners' Welfare
Trading as Bestwood Miners' Welfare Institute And
Recreation Ground**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

	31.7.23	31.7.22
	£	£
Information technology		
Brought forward	3,639	4,630
Postage and stationery	990	1,334
Repairs and renewals	34,496	12,763
Sundries	-	859
	<u>39,125</u>	<u>19,586</u>
 Governance costs		
Accountancy and legal fees	(1,225)	900
Professional fees	6,508	664
	<u>5,283</u>	<u>1,564</u>
 Total resources expended	<u>92,901</u>	<u>82,310</u>
 Net (expenditure)/income	<u><u>(46,410)</u></u>	<u><u>11,572</u></u>

This page does not form part of the statutory financial statements

BESTWOOD MINERS' WELFARE INSTITUTE AND RECREATION GROUND

England & Wales - Charity number 522184

Accounts

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2022

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
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For the year ended 31 July 2022

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BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND

Report of the Trustees For the year ended 31 July 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The Bestwood Miners' Welfare Trustees report that in this financial year the trustees recovered well from the restrictions imposed by Covid. Lottery grants have been received which have helped towards the upkeep of the spaces provided to the community and sections within the charity including major refurbishment of the village hall. The grant was a capital grant and thus has been capitalised in the accounts. In April, the bar was removed from the charity and was incorporated as an entity in its own right to give clarity to transparency of the charity's cause and intentions.

The charity continued to support the groups and individuals and sections within the charity to best serve the community

Investment performance

Investment Policy

The trustees do not have an investment policy in place as such. However, they have taken the sensible approach and the bulk of the charity's liquid assets are held in interest bearing accounts which earn the charity some income each year

FINANCIAL REVIEW

The charity has a net surplus of £19,430 (2021 - £16,116) At 31st July 2022 total reserves amounted to £609,530 (2021 - 590,100) of this £323,658 related to restricted reserves as brought forward from 2021.

It is the policy of the trustees to maintain unrestricted funds which are free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
Charity registration number	522184
Principal address	PARK ROAD BESTWOOD VILLAGE NOTTINGHAM NG6 8TQ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

DT WILLETTS
SE MILNER
GH WHYATT
R ELLIS

Independent examiners

Valhalla Tax Consultancy Ltd
29 Watnall Road
Hucknall
Nottingham
NG15 7LD

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
Report of the Trustees Continued
For the year ended 31 July 2022

Bankers

Lloyds Bank Plc
Blackheath
Nat West Bank PLc
Bulwell & Hucknall Branch
TSB
Mansfield Road
Sherwood
Nottingham

Approved by the Board of Trustees and signed on its behalf by

.....
SE MILNER

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
Independent Examiners Report to the Trustees
For the year ended 31 July 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Valhalla Tax Consultancy Ltd
29 Watnall Road
Hucknall
Nottingham
NG15 7LD

29 September 2023

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND

Statement of Financial Activities
For the year ended 31 July 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	14,249	77,106
Other trading activities	3	79,599	39,878
Investments	4	34	46
Total		93,882	117,030
Expenditure on:			
Raising funds	5	(32,085)	(64,416)
Charitable activities	6/7	(50,225)	(115,103)
Total		(82,310)	(179,519)
Net income/expenditure		11,572	(62,489)
Reconciliation of funds			
Total funds brought forward		590,100	652,589
Total funds carried forward		601,672	590,100

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	491,378	500,236
		<u>491,378</u>	<u>500,236</u>
Current assets			
Stocks	13	-	2,075
Debtors	14	8,695	8,500
Cash at bank and in hand		102,193	83,731
		<u>110,888</u>	<u>94,306</u>
Creditors: amounts falling due within one year	15	(594)	(4,442)
Net current assets		<u>110,294</u>	<u>89,864</u>
Total assets less current liabilities		<u>601,672</u>	<u>590,100</u>
Net assets		<u>601,672</u>	<u>590,100</u>
The funds of the charity			
Unrestricted income funds	16	601,672	590,100
Total funds		<u>601,672</u>	<u>590,100</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

SE MILNER
Trustee

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND

Notes to the Financial Statements

For the year ended 31 July 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	-	77,106
Grants received	14,249	-
	<u>14,249</u>	<u>77,106</u>

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	79,599	37,257
Other activities for generating funds 1	-	2,621
	<u>79,599</u>	<u>39,878</u>

4. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	34	46
	<u>34</u>	<u>46</u>

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
Notes to the Financial Statements Continued
For the year ended 31 July 2022

5. Expenditure on other trading activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	31,226	64,416
Other activities for generating funds 1	859	-
	32,085	64,416

6. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Direct Costs	-	44,562
Support costs	50,225	70,541
	50,225	115,103

7. Costs of charitable activities by activity type

	2022	2021
	£	£
Support costs		
Direct Costs	19,496	66,469
Light, Heat & Power	10,839	7,199
Repairs, Renewals & Cleaning	12,763	33,264
Insurance	4,630	3,511
Administration Expenses	1,834	4,660
Sundry Expenses	663	-
	50,225	115,103

8. Analysis of support costs

	2022	2021
	£	£
Direct Costs		
Management	18,832	19,871
Governance costs	31,393	50,670
	50,225	70,541

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
Notes to the Financial Statements Continued
For the year ended 31 July 2022

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	18,832	17,835
Accountancy fees	500	4,763
	19,332	22,600

10. Staff costs and emoluments

Total staff costs for the year ended 31 July 2022 were:

	2022	2021
	£	£
Salaries and wages	3,650	12,136
	3,650	12,136

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Tangible fixed assets

	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
Cost or valuation			
At 01 August 2021	795,638	19,216	814,854
Additions	158,101	-	158,101
Transferred	(148,127)	-	(148,127)
At 31 July 2022	805,612	19,216	824,828
Depreciation			
At 01 August 2021	304,578	10,040	314,618
Charge for year	16,910	1,922	18,832
At 31 July 2022	321,488	11,962	333,450
Net book values			
At 31 July 2022	484,124	7,254	491,378
At 31 July 2021	491,060	9,176	500,236

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
Notes to the Financial Statements Continued
For the year ended 31 July 2022

13. Stocks and work in progress

	2022	2021
	£	£
Stocks of raw materials	-	2,075
	-	2,075
	-	2,075

14. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Other debtors	8,695	8,500
	8,695	8,500
	8,695	8,500

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	80	3,826
Other creditors	(1,886)	(284)
Accruals and deferred income	2,400	900
	594	4,442
	594	4,442

16. Movement in funds

Unrestricted Funds

	Balance at 01/08/2021	Incoming resources	Outgoing resources	Balance at 31/07/2022
	£	£	£	£
<i>General</i>				
General	590,100	93,882	(82,310)	601,672
	590,100	93,882	(82,310)	601,672
	590,100	93,882	(82,310)	601,672

Unrestricted Funds - Previous year

	Balance at 01/08/2020	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
<i>General</i>				
General	652,589	117,030	(179,519)	590,100
	652,589	117,030	(179,519)	590,100
	652,589	117,030	(179,519)	590,100

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
Notes to the Financial Statements Continued
For the year ended 31 July 2022

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	491,378	110,294	601,672
	491,378	110,294	601,672
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	500,236	89,864	590,100
	500,236	89,864	590,100

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATIONAL GROUND
Detailed Statement of Financial Activities
For the year ended 31 July 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	77,106
Grants receivable	14,249	-
	14,249	77,106
Other trading activities		
Fund raising events	79,599	37,257
Income from other activities for generating funds 1	-	2,621
	79,599	39,878
Investments		
Bank interest receivable	34	46
	34	46
Total incoming resources	93,882	117,030
EXPENDITURE		
Other trading activities		
Fund raising events costs	(31,226)	(64,416)
Cost of other activities for generating funds 1	(859)	-
	(32,085)	(64,416)
Charitable activities		
Cost of direct charitable activity (Direct Costs)	-	(44,562)
	-	(44,562)
SUPPORT COSTS		
Management		
Management (Direct Costs)	(18,832)	(19,871)
	(18,832)	(19,871)
Governance costs		
Governance costs (Direct Costs)	(664)	(2,036)
Governance costs (Light, Heat & Power)	(10,839)	(7,199)
Governance costs (Repairs, Renewals & Cleaning)	(12,763)	(33,264)
Governance costs (Insurance)	(4,630)	(3,511)
Governance costs (Administration Expenses)	(1,834)	(4,660)
Governance costs (Sundry Expenses)	(663)	-
	(31,393)	(50,670)
Total resources expended	(82,310)	(179,519)
Net Income	11,572	(62,489)

BESTWOOD MINERS' WELFARE INSTITUTE AND RECREATION GROUND

England & Wales - Charity number 522184

Accounts

**BESTWOOD MINERS WELFARE
INSTITUTE AND RECREATION GROUND**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

REGISTERED CHARITY NUMBER: 522184

**Wyntax Consultancy Services
Sherwood Enterprise Centre
486 Mansfield Road
Nottingham
NG5 2FB**

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDED 31 JULY 2021

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BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number

The registered number of the Charity is 522184.

Nature of Charity

The Charity is an unincorporated association governed by a Trust Deed.

Trustees

Mr D T Willetts
Ms SE Milner
Mr D Sinclair
Mr A J Carnell
Mr J E Duffy

Principal Address

Bestwood Miners Welfare
Park Road
Bestwood Village
Nottingham
NG6 8TQ

Bankers

TSB Bank PLC
Mansfield Road
Sherwood
Nottingham

NAT WEST Bank PLC
Bulwell and Hucknall

Lloyds Bank PLC
Blackheath

Accountants

Wyntax Consultancy Services
Sherwood Enterprise Centre
486 Mansfield Road
Nottingham
NG5 2FA

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2021

The trustees present their annual report and the financial statements for the year ended 31 July 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, governance and management

The charity was constituted by a Trust Deed dated 26 July 1927 and registered with the Charity Commission under number 522184. The governing instrument was updated by the issue of a Charity Commission Scheme dated 21 October 2004.

The trustees who have served during the year are as follows:

Mr D T Willetts
Ms SE Milner
Mr D Sinclair
Mr A J Carnell
Mr J E Duffy

There should be a maximum of 6 nominated trustees and 2 co-opted trustees and the total number should not fall below 3 which is the quorum required to transact any business at a meeting.

The nominated trustees must be appointed as follows:

2 appointed by the Union of Democratic Mine Workers

2 appointed by CISWO

2 appointed at an appropriate meeting

New trustees are given a copy of the scheme rules together with a copy of the charity's latest report and statement of accounts.

Objectives and activities

The objects of the charity are to provide a Miners Welfare Institute and a recreation ground for the benefit of the inhabitants of Bestwood. The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. The charity raises some funds through various charitable activities, with an annual occupational license being payable by the Bestwood Village Social Club Limited. The license has not actually been paid to the charity for many years, and with the demise of the Social Club this item has not been included as income in the accounts. In addition to this, the Social Club also transferred any profits it made to the charity under a Gift Aid agreement, but again no funds from this source have been received for many years.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2021

Achievements and performance

Having had a tough time through the COVID period the charity worked hard to ensure the grant monies received from the government were used wisely over all the areas to keep the buildings ticking over and bills paid. As COVID began to ease, the Welfare provided free meals on wheels for the needy within the village and surrounding areas, delivering up to 50 meals a week. This was supported by Notts County Council and donations from Gedling Council and members of the public.

The rest of the year was about getting the grant through for the Village Hall from Sports England and this was awarded with work planned to commence late July 2021.

Plans are being formed for a new Youth Club and a music centre for the forthcoming year.

Financial review and reserves policy

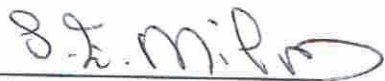
The charity had a net surplus of £16,116 (2020 - £25,934) for the year. At 31 July 2021 total reserves amounted to £590,100 (2020 - £573,984). Of this £323,658 (2020 £323,658) related to restricted reserves.

It is the policy of the trustees to maintain unrestricted funds, which are free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs.

Investment Policy

The trustees do not have an investment policy in place as such, however they have taken the sensible approach and the bulk of the charity's liquid assets are held in interest-bearing accounts which earn the charity some income each year, whilst being available should the need arise.

Approved by the Board of Trustees on 25/5/22 and signed on its behalf by Sharon Milner



Chairperson of the Trustees

**BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2021 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



**Audra Wynter (MBA, FMAAT, ATT (fellow))
for and on behalf of Wyntax Consultancy Services**

Date: 25/5/2022

**Sherwood Business Centre
486 Mansfield Road
Nottingham
NG5 2AF**

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED JULY 2021

	Note	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Total Funds
Donations and legacies	2	77,106	-	77,106	51,310
Charitable activities			-		-
Other Trading activities	3	39,878	-	39,878	50,632
Investments	4	46	-	46	108
Total income and endowments		117,030	-	117,030	102,051
	Note	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Total Funds
Expenditure on:					
Raising funds	5	98,938	-	98,939	74,546
Charitable activities	6	1,975	-	1,975	1,572
Total expenditure		100,914	-	100,914	76,118
Net income/(expenditure) for the year		16,116	-	16,116	25,932
Transfers between funds		-	-	-	-
Net movement in funds		16,116	-	16,116	25,932
Reconciliation of funds:					
Total funds brought forward		250,326	323,658	573,984	548,052
Total funds carried forward		266,442	323,658	590,100	573,984

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 7 to 11 form part of these accounts.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

BALANCE SHEET AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	7	500,236	514,271
Current Assets			
Stocks		2,075	2,400
Debtors	8	8,500	3,268
Cash at bank		83,731	63,851
		<u>94,590</u>	<u>69,519</u>
Creditors: amounts falling due within one year	9	<u>(4,442)</u>	<u>(9,806)</u>
Net current assets		89,864	59,713
Net Assets		<u><u>590,100</u></u>	<u><u>573,984</u></u>
Charity funds			
Unrestricted funds		266,442	250,326
Restricted funds		323,658	323,658
Total charity funds		<u><u>590,100</u></u>	<u><u>573,984</u></u>

The financial statements were approved and authorised for issue by the Board on... 25/05/2022

Signed on behalf of the board of Trustees

Signature: 

The notes on pages 7 to 11 form part of these accounts

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. Accounting Policies

Basis of preparation

The Bestwood Miners Welfare Institute and Recreation Ground is a registered charity in England governed by a trust deed. The principal address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of a Miners Welfare Institute and a recreation ground for the inhabitants of Bestwood.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations for which a use has not been specified by the donor, and other incoming resources, received or generated, for the general charitable purposes of the trust.

Investment income and gains are allocated to unrestricted funds as permitted by the Trust Deed.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised on receipt of income. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognized. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from lettings and income earned from bar sales to raise funds for the charity. Income is received in exchange for supplying goods and services

in order to raise funds and is recognized when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of raising funds includes bar purchases, expenses and performing rights fees.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include trustees' expenses, governance costs and affiliation fees. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

Capital expenditure

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings	Straight Line over fifty years
Fixtures fittings and equipment	10% Straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price.

2. Income from donations and legacies

	2021	2020
	£	£
Donations	76,914	51,310

3. Income from other trading activities

Bar takings	32,283	41,315
Lettings	2,973	3,563
Other	2,621	2,134
	39,878	44,132

4. Income from investments

Bank interest receivable	46	108
	46	108

5. Expenditure on raising funds

Property upkeep costs	44,562	44,964
Bar purchases, expenses and performing rights fees	36,578	31,132
	81,140	76,099

Stocks shown in the balance sheet represent goods held for resale in the bar.

The stock movement is reflected in the cost of sales figure shown above.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

6. Expenditure on charitable activities

	2021 £	2020 £
Charitable Activities	1,975	1,197
	<u>1,975</u>	<u>1,197</u>

6.1 Analysis of Support Costs

	2021 £	2020 £
Accountancy Fees	275	1,500
Professional Fees	1,761	72
	<u>2,036</u>	<u>1,572</u>

6.2 Trustees' remuneration and expenses

No remuneration or other benefits are paid to other trustees or persons with whom they are connected.

7. Tangible Fixed Assets

	Land and Buildings £	FF&E £	Total £
Cost			
At 1 August 2020	795,638	15,416	811,054
Additions	-	3,800	3,800
Disposals	-	-	-
At 31 July 2021	<u>795,638</u>	<u>19,216</u>	<u>814,854</u>
Depreciation			
At 1 August 2020	288,665	8,118	296,783
Charge for the year	15,913	1,922	17,835
On disposals	-	-	-
At 31 July 2021	<u>304,578</u>	<u>10,040</u>	<u>314,618</u>
Net Book Values			
At 31 July 2021	<u>491,060</u>	<u>9,176</u>	<u>500,236</u>
At 31 July 2020	<u>506,973</u>	<u>7,298</u>	<u>514,271</u>

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

8.	Debtors	2021	2020		
		£	£		
	Other Debtors	8,500	3,268		
		<u>8,500</u>	<u>3,268</u>		
9.	Creditors	2021	2020		
		£	£		
	Trade Creditors	3,826	6,806		
	Other taxes and social security	(284)	-		
	Accruals	900	3,000		
		<u>4,442</u>	<u>9,806</u>		
10.	Analysis of net assets between funds				
		Tangible	Net	Total	
		Fixed	Current	Assets	
		Assets	Assets	Assets	
		£	£	£	
	General account	176,578	89,864	266,442	
	Restricted funds	323,658	-	323,658	
		<u>500,236</u>	<u>89,864</u>	<u>590,100</u>	
11.	Movement in funds				
		Balance at			Balance at
		01.08.20	Income	Expenditure	31.07.21
	Unrestricted funds:	250,328	117,030	(100,914)	266,442
	Restricted funds	323,658	-	-	323,658
		<u>573,986</u>	<u>117,030</u>	<u>(100,914)</u>	<u>590,100</u>
12.	Related party transactions				

There have been no related party transactions during the year (2020 - nil).

BESTWOOD MINERS' WELFARE INSTITUTE AND RECREATION GROUND

England & Wales - Charity number 522184

Accounts

**BESTWOOD MINERS WELFARE
INSTITUTE AND RECREATION GROUND**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

REGISTERED CHARITY NUMBER: 522184

**Wyntax Consultancy Services
Sherwood Enterprise Centre
486 Mansfield Road
Nottingham
NG5 2FB**

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number

The registered number of the Charity is 522184

Nature of Charity

The Charity is an unincorporated association governed by a Trust Deed.

Trustees

Mr D T Willetts
Ms SE Milner
Mr A J Carnell
Mr J E Duffy

Principal Address

Bestwood Miners Welfare
Park Road
Bestwood Village
Nottingham
NG6 8TQ

Bankers

TSB Bank PLC
Mansfield Road
Sherwood
Nottingham

NAT WEST Bank PLC
Bulwell and Hucknall

Lloyds Bank PLC
Blackheath

Accountants

Wyntax Consultancy Services
Sherwood Enterprise Centre
486 Mansfield Road
Nottingham
NG5 2FA

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2020

The trustees present their annual report and the financial statements for the year ended 31 July 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, governance and management

The charity was constituted by a Trust Deed dated 26 July 1927 and registered with the Charity Commission under number 522184. The governing instrument was updated by the issue of a Charity Commission Scheme dated 21 October 2004.

The trustees who have served during the year are as follows:

Mr D T Willetts
Ms SE Milner
Mr A J Carnell
Mr J E Duffy

There should be a maximum of 6 nominated trustees and 2 co-opted trustees and the total number should not fall below 3 which is the quorum required to transact any business at a meeting.

The nominated trustees must be appointed as follows:

2 appointed by the Union of Democratic Mine Workers

2 appointed by CISWO

2 appointed at an appropriate meeting

New trustees are given a copy of the scheme rules together with a copy of the charity's latest report and statement of accounts.

Objectives and activities

The objects of the charity are to provide a Miners Welfare Institute and a recreation ground for the benefit of the inhabitants of Bestwood. The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. The charity raises some funds through various charitable activities, with an annual occupational license being payable by the Bestwood Village Social Club Limited. The license has not actually been paid to the charity for many years, and with the demise of the Social Club this item has not been included as income in the accounts. In addition to this, the Social Club also transferred any profits it made to the charity under a Gift Aid agreement, but again no funds from this source have been received for many years.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2020

Achievements and performance

The Bestwood Miners Welfare Trustees report that in in this financial year the Trustees were well on track for getting fully up and running until the COVID hit hard, this situation was helped by a government scheme where we were awarded a COVID grant of £45,000 to the charity for all areas which was welcomed.

The sports ground, bowling green, community centre, village hall and bars all closed March time, but the sections still care for the areas to help keep them in a condition of use for when we can open fully, and are increasing in numbers for when they can get in to use our facilities, as are the local groups who usually use our facilities.

The future is still bright, and we still have our group of volunteers to start the process of preparing to re-open when allowed.

Financially the Trust has had to be strict on spending to ensure the cash flow we have covers for this closure period, with the addition of the COVID grant this has enabled the Trust to keep all buildings going, and also helped to pay the bills. Suppliers have been very good to the Trust by understanding the situation and helping by way of putting contracts on hold so no charges.

Financial review and reserves policy

The charity had a net surplus of £25,934 (2019 - £18,214) for the year. At 31 July 2020 total reserves amounted to £573,984 (2019 - £548,052). Of this £323,658 (2019 £323,658) related to restricted reserves.

It is the policy of the trustees to maintain unrestricted funds, which are free reserves of the charity. at a level to provide sufficient funds to cover anticipated administration and support costs.

Investment Policy

The trustees do not have an investment policy in place as such, however they have taken the sensible approach and the bulk of the charity's liquid assets are held in interest-bearing accounts which earn the charity some income each year, whilst being available should the need arise.

Approved by the Board of Trustees on 29/5/2021 and signed on its behalf by _____

B. E. M. R.

Chairperson of the Trustees

**BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2020 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Audra Wynter

**Audra Wynter (MBA, FMAAT, ATT^(fellow))
for and on behalf of Wyntax Consultancy Services**

Date: *28 May 2021*

**Sherwood Business Centre
486 Mansfield Road
Nottingham
NG5 2AF**

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED JULY 2020

	Note	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds	2019 Total Funds
Donations and legacies	2	51,310	-	51310	9,964
Charitable activities		-	-	-	-
Other Trading activities	3	50,632	-	50,632	58398
Investments	4	108	-	108	78
Total income and endowments		102,051	-	102,051	68,440
	Note	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds	2019 Total Funds
Expenditure on:					
Raising funds	5	74546	-	74546	85154
Charitable activities	6	1,572	-	1,572	1,500
Total expenditure		76,118	-	76,118	86,654
Net income/(expenditure) for the year		25,932	-	25,932	(18,214)
Transfers between funds		-	-	-	-
Net movement in funds		25,932	-	25,932	(18,214)
Reconciliation of funds:					
Total funds brought forward		224,394	323,658	548,052	566,264
Total funds carried forward		250,326	323,658	573,984	548,050

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 7 to 11 form part of these accounts.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

BALANCE SHEET AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	7	514,271	530,431
Current Assets			
Stocks		2,400	3,000
Debtors	8	3,268	1,034
Cash at bank		63,851	21,155
		<u>69,519</u>	<u>25,189</u>
Creditors: amounts falling due within one year	9	<u>(9,806)</u>	<u>(7,568)</u>
Net current assets		<u>59,713</u>	<u>17,621</u>
Net Assets		<u>573,984</u>	<u>548,052</u>
Charity funds			
Unrestricted funds		250,326	224,394
Restricted funds		323,658	323,658
Total charity funds		<u>573,984</u>	<u>548,052</u>

The financial statements were approved and authorised for issue by the Board on.....

Signed on behalf of the board of Trustees

Signature: S. F. M. O. 29/8/2021

The notes on pages 7 to 11 form part of these accounts

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. Accounting Policies

Basis of preparation

The Bestwood Miners Welfare Institute and Recreation Ground is a registered charity in England governed by a trust deed. The principal address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of a Miners Welfare Institute and a recreation ground for the inhabitants of Bestwood.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations for which a use has not been specified by the donor, and other incoming resources, received or generated, for the general charitable purposes of the trust.

Investment income and gains are allocated to unrestricted funds as permitted by the Trust Deed.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised on receipt of income. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognized. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from lettings and Income earned from bar salesto raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognized when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of raising funds includes bar purchases. expenses and performing rights fees.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include trustees' expenses, governance costs and affiliation fees. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

Capital expenditure

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings	Straight Line over fifty years
Fixtures fittings and equipment	10% Straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price.

2. Income from donations and legacies

	2020	2019
	£	£
Donations	51,310	9,964
	<hr/>	<hr/>
	51,310	9,964

3. Income from other trading activities

Bar takings	41,315	51,647
Lettings	3,563	6,534
Other	2,134	217
	<hr/>	<hr/>
	44,132	58,398

4. Income from investments

Bank interest receivable	108	78
	<hr/>	<hr/>
	108	78

5. Expenditure on raising funds

Property upkeep costs	44,964	43,058
Bar purchases, expenses and performing rights fees	31,132	42,096
	<hr/>	<hr/>
	76,099	85,154

Stocks shown in the balance sheet represent goods held for resale in the bar.

The stock movement is reflected in the cost of sales figure shown above.

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

6. Expenditure on charitable activities

	2020	2019
	£	£
Support Costs	1,572	1,500
	<u>1,572</u>	<u>1,500</u>

6.1 Analysis of Support Costs

	2020	2019
	£	£
Accountancy Fees	1,500	1,500
Professional Fees	72	-
	<u>1,572</u>	<u>1,500</u>

6.2 Trustees' remuneration and expenses

No remuneration or other benefits are paid to other trustees or persons with whom they are connected.

7. Tangible Fixed Assets

	Land and Buildings	Fixtures, Furniture & equipment	Total
	£	£	£
Cost			
At 1 August 2019	795,638	14,121	809,759
Additions	-	1,295	1,295
Disposals	-	-	-
At 31 July 2020	<u>795,638</u>	<u>15,416</u>	<u>811,054</u>
Depreciation			
At 1 August 2019	272,752	6,576	279,328
Charge for the year	15,913	1,542	17,455
On disposals	-	-	-
At 31 July 2020	<u>288,665</u>	<u>8,118</u>	<u>296,783</u>
Net Book Values			
At 31 July 2020	<u>506,973</u>	<u>7,298</u>	<u>514,271</u>
At 31 July 2019	<u>522,886</u>	<u>7,545</u>	<u>530,431</u>

BESTWOOD MINERS WELFARE INSTITUTE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

8. Debtors	2020	2019
	£	£
Other Debtors	3,268	1,034
	<u>3,268</u>	<u>1,034</u>

9. Creditors	2020	2019
	£	£
Trade Creditors	6,806	4,503
Other taxes and social security	-	-
Accruals	3,000	3,065
	<u>9,806</u>	<u>7,568</u>

10. Analysis of net assets between funds

	Tangible	Net	Total
	Fixed	Current	Assets
	Assets	Assets	Assets
	£	£	£
General account	190,614	59,713	250,328
Restricted funds	323,658	-	323,658
	<u>514,272</u>	<u>59,713</u>	<u>573,986</u>

11. Movement in funds

	Balance at			Balance at
	01.08.19	Income	Expenditure	31.07.20
Unrestricted funds:	224,394	102,052	(76,118)	250,328
Restricted funds	323,658	-	-	323,658
	<u>548,052</u>	<u>102,052</u>	<u>(76,118)</u>	<u>573,986</u>

12. Related party transactions

There have been no related party transactions during the year (2019 - nil).