

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**REGISTERED CHARITY NO: 522143**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**ANNUAL REPORT AND ACCOUNTS FOR THE**  
**YEAR ENDED 31 MARCH 2022**

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**STOBSTWOOD MINERS' WELFARE RECREATION CENTRE**  
**CHARITY REGISTRATION NO: 522143**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

I Watson  
K Batson  
J Mole  
S Townsley  
C Wiggett  
K Jordan  
G Waddell

**SCHEME ADDRESS:**

Stobswood  
Morpeth  
NE61 5QA

**INDEPENDENT EXAMINER:**

J Wallage FCA  
CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## **STOBSTWOOD MINERS' WELFARE RECREATION CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### **Constitution and Objects**

The charity is governed by a scheme dated 19 November 2004, and is registered as a Charity on 2 December 1963 under the number 522143.

Its objective is the provision of a recreation and welfare centre for the benefits and inhabitants (and in particular but not exclusively, such of the said inhabitants are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, grant income and investment income. In addition to this, the connected trading company, Stobswood Miners' Welfare Recreation Centre Social Club Limited, pays an annual Occupational Licence Fee to the charity in addition to gift-aiding its taxable profits to the Charity for charitable usage.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members.

#### **Financial Review**

The charity had net incoming resources of £29,408 (2021 net incoming resources £37,908). This is mainly due to grants income and gift aid donations from the associated social club of £6,566 (2021: £12,147).

#### **Review of Activities and Public Benefits**

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and resulting activities are outlined below.

As I write this statement the vast majority of Covid restrictions have ended and the welfare has returned to pre Covid times. It has been a challenging year for the Welfare as we try to get back to some sort of normality, the pandemic has taken its toll on lots of business and hospitality. It seems to be a sign of the times as our number of customers has dwindled over the past year. However we try to keep going for the benefit of members and the wider community.

Once again we have been represented by our indoor and outdoor activities teams as follows:-

##### **Indoor**

2 Domino teams, 2 Men's Darts teams on Wednesdays, 1 Pool team, 1 Super League Darts team and 2 Men's Darts teams on Fridays.

##### **Outdoors**

2 Saturday Cricket teams, 1 Senior Mens Football Team, with a reserve team in early formation and Felton and Stobswood Junior Football teams.

We try constantly to receive grant funding so as to update and improve our facilities, both indoors and out. This year we received funding to purchase field maintenance equipment which has much improved the playing areas. Grant funding has also been received to improve our changing room and shower facilities, upgrade the car park and install solar panels, the latter two projects being ongoing.

Many thanks must go to those involved in securing funding, especially David King.

I would like to thank the staff, Karen, Matthew and Paul and of course the volunteers and Committee who step up when needed. At the moment we still hire out our mobile bar services, thanks to all who helped out in moving back and forward of equipment.

## STOBSWOOD MINERS' WELFARE RECREATION CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

#### **Review of Activities (continued)**

Special thanks must go to Fiona and Kevin for all their work, we are really lucky to have someone like Fiona around, all the work she does can never be underestimated - I can't imagine her not being around.

In closing my biggest thanks go to the members whose continuing support is greatly appreciated.

#### **Investment Policy**

The trust deed authorises the Trustees to make and hold investments using the general funds of the charity. Investments are managed by an investment company who report regularly to the Trustees.

#### **Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months.

#### **Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors, committee and members to address these risks.

#### **Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.



Signed - Trustee



Print Name - Trustee

Date... 13-12-22

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**STOBSWOOD MINERS' WELFARE RECREATION CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522143) for the year ended 31 March 2022, set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

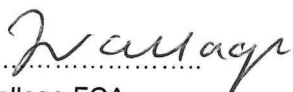
I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

13/12/2022  
Date

**STOBSWOOD MINERS' WELFARE RECREATION CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022**

	<b><u>Note</u></b>	<b><u>Unres- tricted Funds</u></b> £	<b><u>Endow- ment Funds</u></b> £	<b><u>Desig- nated Funds</u></b> £	<b><u>2022 Total</u></b> £	<b><u>2021 Total</u></b> £
<b><u>Income and Endowments</u></b>						
Investment income		1,177	-	-	1,177	1,156
Grants	2	61,862	-	-	61,862	8,901
Covid grants		8,000	-	-	8,000	19,669
Sundry		878	-	-	878	609
Donations		1,008	-	-	1,008	-
Occupational licence		3,600	-	-	3,600	2,100
Gift aid		6,566	-	-	6,566	12,147
Sections income		-	-	-	-	11,158
<b>Total Incoming Resources</b>		<b>83,091</b>	<b>-</b>	<b>-</b>	<b>83,091</b>	<b>55,740</b>
<b><u>Expenditure</u></b>						
<b><u>Direct Charitable Expenditure</u></b>						
Repairs and maintenance		34,785	-	-	34,785	4,997
Rates and water		1,814	-	-	1,814	1,313
Insurance, rentals and licences		2,464	-	-	2,464	2,492
Machine running costs		734	-	-	734	290
Donations		240	-	-	240	-
Sports wear		1,825	-	-	1,825	-
Sundry expenses		500	-	-	500	181
Depreciation	3	9,068	-	-	9,068	6,981
		<b>51,430</b>	<b>-</b>	<b>-</b>	<b>51,430</b>	<b>16,254</b>
<b><u>Administration</u></b>						
Accountancy		640	-	-	640	625
Officials expenses		900	-	-	900	900
<b><u>Other expenditure</u></b>						
- Sections movements		-	-	4,110	4,110	6,795
<b>Total expenditure</b>		<b>52,970</b>	<b>-</b>	<b>4,110</b>	<b>57,080</b>	<b>24,574</b>
Gains on investment assets		3,397	-	-	3,397	6,742
<b>NET MOVEMENT OF RESOURCES</b>		<b>33,518</b>	<b>-</b>	<b>(4,110)</b>	<b>29,408</b>	<b>37,908</b>
Balance brought forward at 1 April 2021		78,921	19,022	7,681	105,624	67,716
Balance carried forward at 31 March 2022		<b>112,439</b>	<b>19,022</b>	<b>3,571</b>	<b>135,032</b>	<b>105,624</b>

**STOBSWOOD MINERS' WELFARE RECREATION CENTRE**

**BALANCE SHEET AS AT 31 MARCH 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
<b><u>Fixed Assets</u></b>			
Tangible assets	3	21,867	21,215
Investments	4	42,764	39,366
 <b><u>Current Assets</u></b>			
Debtors and prepaid expenses	5	10,630	9,145
Cash at bank and in hand		57,294	28,906
Balances held by sections	7	3,571	7,681
		<u>71,495</u>	<u>45,732</u>
 Creditors falling due within one year	6	<u>(1,094)</u>	<u>(689)</u>
 <b><u>Net Current Assets</u></b>		 70,401	 45,043
 <b>TOTAL NET ASSETS</b>		 <u><u>135,032</u></u>	 <u><u>105,624</u></u>
 <b><u>Represented by:-</u></b>			
Endowment funds		19,022	19,022
Unrestricted Fund		112,439	78,921
Designated funds - Sections	7	3,571	7,681
		<u><u>135,032</u></u>	<u><u>105,624</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

.....  
Signed - Trustee

.....  
Print Name - Trustee

.....  
Date



## **STOBSWOOD MINERS' WELFARE RECREATION CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

##### **b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

##### **d) Depreciation**

Depreciation is provided to write off the cost or valuation less estimated residual of fixed assets over their expected useful lives.

- Land and buildings	10% straight line basis
- Buildings alterations	10% straight line basis
- Furniture, fittings and equipment	20% straight line basis

#### **2. GRANTS RECEIVED**

Revenue grants are recognised in the Statement of Financial Activities on a received basis and are matched with the expenditure towards which they are intended to contribute.

During the year £48,350 has been received from the Community Foundation for improvements to the changing rooms and shower facilities, £2,722 from Co-op Community Fund, £600 from Widdrington Parish Council for patio works and the cricket section received grants totalling £10,190.

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>3. <u>TANGIBLE FIXED ASSETS</u></b>	<b><u>Land and Buildings</u></b>	<b><u>Furniture, Fittings and Equipment</u></b>	<b><u>Building Alterations</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b><u>Cost</u></b>				
At 1 April 2021	70,169	28,772	76,089	175,030
Additions	-	9,720	-	9,720
At 31 March 2022	<u>70,169</u>	<u>38,492</u>	<u>76,089</u>	<u>184,750</u>
<b><u>Depreciation</u></b>				
At 1 April 2021	62,911	14,815	76,089	153,815
Charge for the year	1,233	7,835	-	9,068
At 31 March 2022	<u>64,144</u>	<u>22,650</u>	<u>76,089</u>	<u>162,883</u>
<b><u>Net Book Value</u></b>				
At 31 March 2022	<u>6,025</u>	<u>15,842</u>	<u>-</u>	<u>21,867</u>
At 31 March 2021	<u>7,258</u>	<u>13,957</u>	<u>-</u>	<u>21,215</u>

<b>4. <u>FIXED ASSETS INVESTMENTS</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
Charities Official Investment Fund - COIF	<u>42,764</u>	<u>39,366</u>

<b>5. <u>DEBTORS AND PREPAID EXPENSES</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
Trade Debtors	1025	225
Prepayments	1,680	1,624
VAT	1,359	45
Amount owed by Stobswood Miners' Welfare Recreation Centre Social Club Ltd	6,566	7,251
	<u>10,630</u>	<u>9,145</u>

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
<b>6. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u></b>		
Trade creditors	454	64
Accruals	640	625
	<u>1,094</u>	<u>689</u>

	<b><u>Brought Forward</u></b>	<b><u>Movement in Year</u></b>	<b><u>Carried Forward</u></b>
	£	£	£
<b>7. <u>BALANCES HELD BY SECTIONS</u></b>			
Cricket Club	2,672	(83)	2,589
Stobswood Welfare AFC	5,009	(4,027)	982
	<u>7,681</u>	<u>(4,110)</u>	<u>3,571</u>

