

STOBWOOD MINERS' WELFARE RECREATION CENTRE

REGISTERED CHARITY NO: 522143

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

STOBWOOD MINERS' WELFARE RECREATION CENTRE

ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2021

INDEX

| <u>CONTENTS</u> | <u>PAGE</u> |
|-----------------------------------|--------------------|
| Legal and Administrative Details | 1 |
| Trustees' Report | 2 - 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 - 9 |

STOBWOOD MINERS' WELFARE RECREATION CENTRE
CHARITY REGISTRATION NO: 522143

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES:

I Watson
K Batson
J Mole
S Townsley
C Wigett
K Jordan
G Waddell

SCHEME ADDRESS:

Stobswood
Morpeth
NE61 5QA

INDEPENDENT EXAMINER:

J Wallage FCA
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

STOBSTWOOD MINERS' WELFARE RECREATION CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is governed by a scheme dated 19 November 2004, and is registered as a Charity on 2 December 1963 under the number 522143.

Its objective is the provision of a recreation and welfare centre for the benefits and inhabitants (and in particular but not exclusively, such of the said inhabitants are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, grant income and investment income. In addition to this, the connected trading company, Stobswood Miners' Welfare Recreation Centre Social Club Limited, pays an annual Occupational Licence Fee to the charity in addition to gift-aiding its taxable profits to the Charity for charitable usage.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members.

Financial Review

The charity had net incoming resources of £37,908 (2020 net incoming resources £489). This is mainly due to Covid grants of £19,669 and gift aid donations from the associated social club of £12,147.

Review of Activities and Public Benefits

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and resulting activities are outlined below.

It has been another challenging year for the Welfare, with the management striving to keep the scheme going for the benefit of members and the wider community.

The pandemic has taken its toll on the whole of the world, with lockdown situations and restrictions for a good part of last year. Virtually no outdoor or indoor sports have been played, and very few social events have been held.

As we gradually came out of restrictions and sporting events resumed, the following teams opted to play under the welfare banner.

Indoor

2 Domino teams, 2 Men's Darts teams on Wednesdays, 1 Pool team, 1 Suoer League Darts team and 2 Men's Dart teams on Fridays.

Outdoors

2 Saturday Cricket teams, 1 Saturday Senior Football Team and Felton and Stobswood Junior Football teams. In line with the charitable aims of the club, we are constantly seeking grant funding to maintain and improve facilities. Thanks must go to David King and Dale Townsley for sourcing and applying for funding.

The Chairman would like to thank all the staff, Karen, Matthew and Paul for all their efforts in dealing with the restrictions and lockdowns. It has not been easy knowing that their jobs are at risk, but still they gave their commitment.

Thanks to committee and members, in particular Charlie, Kevin, Gary and Simon for volunteering their time in keeping the facilities going and helping with the outside bar.

STOBWOOD MINERS' WELFARE RECREATION CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

Review of Activities (continued)

Special thanks to Fiona, the work and stress she has endured this year cannot be underestimated. She has tirelessly worked whilst we were closed to keep us going, securing government grants to help maintain us during closures. Her work and dedication cannot be underestimated. I cannot imagine not having her at the helm through this last year.

My final and biggest thanks must go to all the members for supporting us throughout these difficult times, it has been great to see their ongoing support, and our hope is that it continues for the years ahead.

In closing my statement, I would like to thank anyone I may have missed, who has helped in any way over the year.

Investment Policy

The trust deed authorises the Trustees to make and hold investments using the general funds of the charity. Investments are managed by an investment company who report regularly to the Trustees.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors, committee and members to address these risks.

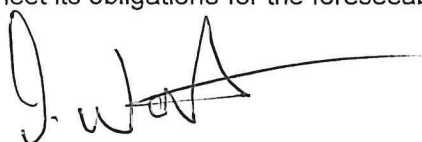
Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.



.....
Signed - Trustee

IAN WATSON

.....
Print Name - Trustee

Date 16.11.21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STOBWOOD MINERS' WELFARE RECREATION CENTRE

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522143) for the year ended 31 March 2021, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

16/11/2021
.....
Date

STOBWOOD MINERS' WELFARE RECREATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

| | <u>Note</u> | <u>Unres- tricted Funds</u> £ | <u>Endow- ment Funds</u> £ | <u>Desig- nated Funds</u> £ | <u>2021 Total</u> £ | <u>2020 Total</u> £ |
|---|-------------|--|---------------------------------------|--|----------------------------|----------------------------|
| <u>Income and Endowments</u> | | | | | | |
| Investment income | | 1,156 | - | - | 1,156 | 1,255 |
| Grants | 2 | 8,901 | - | - | 8,901 | 12,747 |
| Covid grants | | 19,669 | - | - | 19,669 | - |
| Sundry | | 609 | - | - | 609 | 1,013 |
| Occupational licence | | 2,100 | - | - | 2,100 | 3,600 |
| Gift aid | | 12,147 | - | - | 12,147 | - |
| Sections income | | - | - | 11,158 | 11,158 | - |
| Total Incoming Resources | | 44,582 | - | 11,158 | 55,740 | 18,615 |
| <u>Expenditure</u> | | | | | | |
| <u>Direct Charitable Expenditure</u> | | | | | | |
| Repairs and maintenance | | 4,997 | - | - | 4,997 | 4,002 |
| Rates and water | | 1,313 | - | - | 1,313 | 1,830 |
| Insurance, rentals and licences | | 2,492 | - | - | 2,492 | 2,068 |
| Machine running costs | | 290 | - | - | 290 | 1,038 |
| Donations | | - | - | - | - | 210 |
| Sundry expenses | | 181 | - | - | 181 | 152 |
| Depreciation | 3 | 6,981 | - | - | 6,981 | 6,831 |
| (Profit) on disposal of assets | | - | - | - | - | (451) |
| | | 16,254 | - | - | 16,254 | 15,680 |
| <u>Administration</u> | | | | | | |
| Accountancy | | 625 | - | - | 625 | 560 |
| Officials expenses | | 900 | - | - | 900 | 900 |
| <u>Other expenditure</u> | | | | | | |
| - Sections expenditure | | - | - | 6,795 | 6,795 | - |
| Total expenditure | | 17,779 | - | 6,795 | 24,574 | 17,140 |
| Gains / (losses) on investment assets | | 6,742 | - | - | 6,742 | (986) |
| NET MOVEMENT OF RESOURCES | | 33,545 | - | 4,363 | 37,908 | 489 |
| Balance brought forward at 1 April 2020 | | 45,376 | 19,022 | 3,318 | 67,716 | 63,909 |
| Balance carried forward at 31 March 2021 | | 78,921 | 19,022 | 7,681 | 105,624 | 64,398 |

STOBSWOOD MINERS' WELFARE RECREATION CENTRE

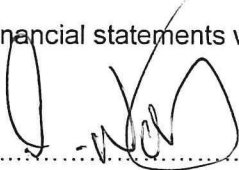
BALANCE SHEET AS AT 31 MARCH 2021

| | <u>Notes</u> | <u>2021</u> | <u>2020</u> |
|---|--------------|-----------------------|----------------------|
| | | £ | £ |
| <u>Fixed Assets</u> | | | |
| Tangible assets | 3 | 21,215 | 26,268 |
| Investments | 4 | 39,366 | 32,625 |
| <u>Current Assets</u> | | | |
| Debtors and prepaid expenses | 5 | 9,145 | 1,754 |
| Cash at bank and in hand | | 28,906 | 4,533 |
| Balances held by sections | 7 | 7,681 | 3,318 |
| | | <u>45,732</u> | <u>9,605</u> |
| Creditors falling due within one year | 6 | <u>(689)</u> | <u>(782)</u> |
| <u>Net Current Assets</u> | | 45,043 | 8,823 |
| TOTAL NET ASSETS | | <u><u>105,624</u></u> | <u><u>67,716</u></u> |

Represented by:-

| | | | |
|-----------------------------|---|-----------------------|----------------------|
| Endowment funds | | 19,022 | 19,022 |
| Unrestricted Fund | | 78,921 | 45,376 |
| Designated funds - Sections | 7 | 7,681 | 3,318 |
| | | <u><u>105,624</u></u> | <u><u>67,716</u></u> |

The financial statements were approved by the trustees and signed on their behalf by:



 Signed - Trustee

IAN WATSON

 Print Name - Trustee

16.11.21

 Date

STOBWOOD MINERS' WELFARE RECREATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

d) Depreciation

Depreciation is provided to write off the cost or valuation less estimated residual of fixed assets over their expected useful lives.

| | |
|-------------------------------------|-------------------------|
| - Land and buildings | 10% straight line basis |
| - Buildings alterations | 10% straight line basis |
| - Furniture, fittings and equipment | 20% straight line basis |

2. GRANTS RECEIVED

Revenue grants are recognised in the Statement of Financial Activities on a received basis and are matched with the expenditure towards which they are intended to contribute.

During the year £7,060 has been received from the Football Foundation for installation of new floodlights and £1,841 from Co-op Community Fund to improve access and facilities for wheelchair users.

STOBWOOD MINERS' WELFARE RECREATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

| 3. <u>TANGIBLE FIXED ASSETS</u> | <u>Land and Buildings</u> | <u>Furniture, Fittings and Equipment</u> | <u>Building Alterations</u> | <u>Total</u> |
|--|--------------------------------------|---|--|---------------------|
| | £ | £ | £ | £ |
| <u>Cost</u> | | | | |
| At 1 April 2020 | 70,169 | 26,844 | 76,089 | 173,102 |
| Additions | | 1,928 | - | 1,928 |
| At 31 March 2021 | <u>70,169</u> | <u>28,772</u> | <u>76,089</u> | <u>175,030</u> |
| <u>Depreciation</u> | | | | |
| At 1 April 2020 | 61,678 | 9,067 | 76,089 | 146,834 |
| Charge for the year | 1,233 | 5,748 | - | 6,981 |
| At 31 March 2021 | <u>62,911</u> | <u>14,815</u> | <u>76,089</u> | <u>153,815</u> |
| <u>Net Book Value</u> | | | | |
| At 31 March 2021 | <u>7,258</u> | <u>13,957</u> | <u>-</u> | <u>21,215</u> |
| At 31 March 2020 | <u>8,491</u> | <u>17,777</u> | <u>-</u> | <u>26,268</u> |

| 4. <u>FIXED ASSETS INVESTMENTS</u> | <u>2021</u> | <u>2020</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Charities Official Investment Fund - COIF | <u>39,366</u> | <u>32,625</u> |

| 5. <u>DEBTORS AND PREPAID EXPENSES</u> | <u>2021</u> | <u>2020</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Trade Debtors | 225 | - |
| Prepayments | 1,624 | 1,680 |
| VAT | 45 | 74 |
| Amount owed by Stobswood Miners' Welfare Recreation Centre Social Club Ltd | 7,251 | - |
| | <u>9,145</u> | <u>1,754</u> |

STOBWOOD MINERS' WELFARE RECREATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

| | <u>2021</u> | <u>2020</u> |
|---|--------------------|--------------------|
| | £ | £ |
| 6. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u> | | |
| Trade creditors | 64 | 30 |
| Amount owed to Stobswood Miners' Welfare Recreation Centre Social Club Ltd | - | 242 |
| Accruals | 625 | 510 |
| | <u>689</u> | <u>782</u> |

| | <u>Brought Forward</u> | <u>Income in Year</u> | <u>Expenses in Year</u> | <u>Carried Forward</u> |
|--|-----------------------------------|----------------------------------|------------------------------------|-----------------------------------|
| | £ | £ | £ | £ |
| 7. <u>BALANCES HELD BY SECTIONS</u> | | | | |
| Cricket Club | 2,115 | 1,428 | (871) | 2,672 |
| Stobswood Welfare AFC | 1,203 | 9,730 | (5,924) | 5,009 |
| | <u>3,318</u> | <u>11,158</u> | <u>(6,795)</u> | <u>7,681</u> |

