

# STOBWOOD MINERS' WELFARE RECREATION CENTRE

England & Wales · Charity number 522143

## Details

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**Other names** STOBWOOD MINERS' WELFARE RECREATION GROUND

**Status** Registered

**Legal form** Other

**Registered** 1963-12-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Stobswood Miners Welfare  
Stobswood  
Morpeth  
NE61 5QA

**Phone** 01670790609

**Email** [fiona\\_batson@hotmail.com](mailto:fiona_batson@hotmail.com)

**Website** <http://www.stobswoodcricketclub.co.uk/>

## Activities

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**Objects:** THE OBJECT OF THE CHARITY IS THE PROVISION OF A RECREATION AND WELFARE CENTRE FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

**Activities:** SPORT AND RECREATION FOR THE PARISH OF ULGHAM AND THE NEIGHBOURHOOD THEREOF

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** PARISH OF ULGHAM AND THE NEIGHBOURHOOD THEREOF
- Northumberland

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,634	£28,220	-	-
2024-03-31	£37,134	£39,790	-	-
2023-03-31	£33,285	£50,536	-	-
2022-03-31	£83,091	£57,080	-	-
2021-03-31	£55,740	£24,574	-	-

## Trustees

Name	Role	Appointed
IAN EARNEST WATSON	Chair	
David King		2021-05-04
JOHN CHARLES WIGGETT		2013-06-16
John Stewart		2022-08-21
KEVIN OSWALD BATSON		
Russ James Carter		2025-10-13
STEFAN TOWNSLEY		2012-10-05

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

England & Wales - Charity number 522143

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# Accounts

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**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**REGISTERED CHARITY NO: 522143**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**ANNUAL REPORT AND ACCOUNTS FOR THE**  
**YEAR ENDED 31 MARCH 2025**

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**STOBWOOD MINERS' WELFARE RECREATION CENTRE**  
**CHARITY REGISTRATION NO: 522143**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

I Watson  
K Batson  
S Townsley  
J C Wiggett  
S Douglas  
J Stewart  
P Mcherson  
D King

**SCHEME ADDRESS:**

Stobswood  
Morpeth  
NE61 5QA

**INDEPENDENT EXAMINER:**

J Wallage FCA  
CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## **STOBWOOD MINERS' WELFARE RECREATION CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### **Constitution and Objects**

The charity is governed by a scheme dated 19 November 2004, and is registered as a Charity on 2 December 1963 under the number 522143.

Its objective is the provision of a recreation and welfare centre for the benefits and inhabitants (and in particular but not exclusively, such of the said inhabitants are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, grant income and investment income. In addition to this, the connected trading company, Stobswood Miners' Welfare Recreation Centre Social Club Limited, pays an annual Occupational Licence Fee to the charity in addition to gift-aiding its taxable profits to the Charity for charitable usage.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members.

#### **Financial Review**

The charity had net outgoing resources of £3,677 (2024 net incoming resources £1,261). The balance sheet remains very healthy with total net assets of £113,687.

#### **Review of Activities and Public Benefits**

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and resulting activities are outlined below.

It has been another challenging year for the Welfare due to the rising cost of living, but hopefully with the support of our user groups and members we can continue to go forward. I would like to start by saying a few thanks, firstly many thanks to Fiona, our secretary and treasurer. The work and commitment she puts in can never be underestimated, without her I can never begin to think where we would be now. Thanks also to Kevin and David, who together seek out the funding through grant schemes to enable us to improve and maintain the facilities. As I speak the bathroom facilities have all undergone much needed refurbishment, receiving positive feedback. We have some new drainage installed; however, we still need to address further problems and will actively seek to have that done in the near future. We continue to hire out our mobile bar for various events at the community centre, thanks go to those volunteers who help in the transportation of this. It is encouraging to see the Welfare still being used for family events throughout the year, and thanks must go to the staff, Karen, Julia and casuals for covering these events. Thanks go to Paul, for again, maintaining a top quality playing field. Thanks also to the committee members, a tough job to do.

During the year we have been represented by the following sports teams:

#### **Indoor**

2 Pool teams, 1 super league darts team, 2 men's darts teams on Fridays.

#### **Outdoors**

2 Saturday cricket teams, 2 senior football teams, various ages junior football teams.

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**Review of Activities (continued)**

In closing our biggest thanks go to the members for their continued support and the volunteers who work behind the scenes. It's great to have extra hands willing to help out when needed.

**Investment Policy**

The trust deed authorises the Trustees to make and hold investments using the general funds of the charity. Investments are managed by an investment company who report regularly to the Trustees.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors, committee and members to address these risks.

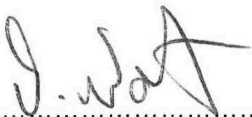
**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.



.....  
Signed - Trustee

I. WATSON

.....  
Print Name - Trustee

Date 17.6.25 .....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STOBSWOOD MINERS' WELFARE RECREATION CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522143) for the year ended 31 March 2025, set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

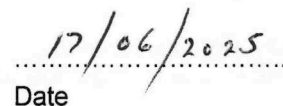
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

  
.....  
Date

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

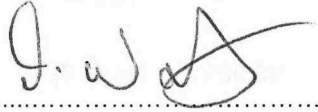
	<u>Note</u>	<u>Unres- tricted Funds</u> £	<u>Res- tricted Funds</u> £	<u>Desig- nated Funds</u> £	<u>2025 Total</u> £	<u>2024 Total</u> £
<b><u>Income and Endowments</u></b>						
Investment income		1,603	-	-	1,603	1,576
Grants	2	2,676	-	-	2,676	20,149
Charitable activities		1,789	-	-	1,789	1,138
Occupational licence		3,600	-	-	3,600	3,600
Gift aid		-	-	-	-	1,971
Sections movements		-	-	16,966	16,966	8,700
<b>Total Incoming Resources</b>		<b>9,668</b>	<b>-</b>	<b>16,966</b>	<b>26,634</b>	<b>37,134</b>
<b><u>Expenditure</u></b>						
<b><u>Direct Charitable Expenditure</u></b>						
Repairs and maintenance		2,443	9,688	-	12,131	21,107
Machine running costs		1,281	-	-	1,281	1,417
Rates and water		941	-	-	941	1,940
Insurance		3,132	-	-	3,132	2,862
Donations		65	-	-	65	230
Sundry expenses		423	-	-	423	150
Depreciation	3	7,624	1,006	-	8,630	10,502
		<b>15,909</b>	<b>10,694</b>	<b>-</b>	<b>26,603</b>	<b>38,208</b>
<b><u>Administration</u></b>						
Accountancy		717	-	-	717	682
Officials expenses		900	-	-	900	900
<b>Total expenditure</b>		<b>17,526</b>	<b>10,694</b>	<b>-</b>	<b>28,220</b>	<b>39,790</b>
(Losses) / Gains on investment assets		(2,091)	-	-	(2,091)	3,917
<b>NET MOVEMENT OF RESOURCES</b>		<b>(9,949)</b>	<b>(10,694)</b>	<b>16,966</b>	<b>(3,677)</b>	<b>1,261</b>
Balance brought forward at 1 April 2024		90,240	14,720	12,404	117,364	116,103
Balance carried forward at 31 March 2025		<b>80,291</b>	<b>4,026</b>	<b>29,370</b>	<b>113,687</b>	<b>117,364</b>

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**BALANCE SHEET AS AT 31 MARCH 2025**

	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<b><u>Fixed Assets</u></b>					
Tangible assets	3		15,539		24,169
Investments	4		42,779		44,870
<b><u>Current Assets</u></b>					
Debtors and prepaid expenses	5	4,854		4,008	
Cash at bank and in hand		22,091		34,480	
Balances held by sections	7	29,370		12,404	
		<u>56,315</u>		<u>50,892</u>	
<b><u>Less: Current Liabilities</u></b>					
Creditors falling due within one year	6	(946)		(2,567)	
<b>Net Current Assets</b>			55,369		48,325
<b>TOTAL NET ASSETS</b>			<u><u>113,687</u></u>		<u><u>117,364</u></u>
<b><u>Represented by:-</u></b>					
Unrestricted Fund			80,291		90,240
Restricted Fund			4,026		14,720
Designated funds - Sections	7		29,370		12,404
			<u><u>113,687</u></u>		<u><u>117,364</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

  
 .....  
 Signed - Trustee

J. WATSON  
 .....  
 Print Name - Trustee

17.6.25  
 .....  
 Date

## STOBWOOD MINERS' WELFARE RECREATION CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

##### **b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

##### **d) Depreciation**

Depreciation is provided to write off the cost or valuation less estimated residual of fixed assets over their expected useful lives.

- Land and buildings	10% straight line basis
- Buildings alterations	10% straight line basis
- Furniture, fittings and equipment	20% straight line basis

#### **2. GRANTS RECEIVED**

Revenue grants are recognised in the Statement of Financial Activities on a received basis and are matched with the expenditure towards which they are intended to contribute.

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>3. <u>TANGIBLE FIXED ASSETS</u></b>	<b><u>Land and Buildings</u></b>	<b><u>Furniture, Fittings and Equipment</u></b>	<b><u>Building Alterations</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b><u>Cost</u></b>				
At 1 April 2024	70,169	51,213	76,089	197,471
Additions	-	-	-	-
At 31 March 2025	<u>70,169</u>	<u>51,213</u>	<u>76,089</u>	<u>197,471</u>
<b><u>Depreciation</u></b>				
At 1 April 2024	66,610	30,603	76,089	173,302
Charge for the year	1,283	7,347	-	8,630
At 31 March 2025	<u>67,893</u>	<u>37,950</u>	<u>76,089</u>	<u>181,932</u>
<b><u>Net Book Value</u></b>				
At 31 March 2025	<u>2,276</u>	<u>13,263</u>	<u>-</u>	<u>15,539</u>
At 31 March 2024	<u>3,559</u>	<u>20,610</u>	<u>-</u>	<u>24,169</u>

<b>4. <u>FIXED ASSETS INVESTMENTS</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
Charities Official Investment Fund - COIF	<u>42,779</u>	<u>44,870</u>

<b>5. <u>DEBTORS AND PREPAID EXPENSES</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
Trade Debtors	455	-
Prepayments	2,190	2,037
VAT	209	-
Amount owed by Stobswood Miners' Welfare Recreation Centre Social Club Ltd	2,000	1,971
	<u>4,854</u>	<u>4,008</u>

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
<b>6. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u></b>		
Trade creditors	229	363
VAT	-	1,522
Accruals	717	682
	<u>946</u>	<u>2,567</u>

	<b><u>Brought Forward</u></b>	<b><u>Movement in Year</u></b>	<b><u>Carried Forward</u></b>
	£	£	£
<b>7. <u>BALANCES HELD BY SECTIONS</u></b>			
Cricket Club	10,160	(7,585)	2,575
Stobswood Welfare AFC	2,244	24,551	26,795
	<u>12,404</u>	<u>16,966</u>	<u>29,370</u>



**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

England & Wales - Charity number 522143

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# Accounts

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**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**REGISTERED CHARITY NO: 522143**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**ANNUAL REPORT AND ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 2024**

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**STOBWOOD MINERS' WELFARE RECREATION CENTRE**  
**CHARITY REGISTRATION NO: 522143**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

I Watson  
K Batson  
S Townsley  
J C Wiggett  
S Douglas  
S Pringle (Resigned August 2023)  
J Stewart  
P Mcpherson  
D King

**SCHEME ADDRESS:**

Stobswood  
Morpeth  
NE61 5QA

**INDEPENDENT EXAMINER:**

J Wallage FCA  
CISWO (Trading) Limited  
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Whiston  
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## STOBWOOD MINERS' WELFARE RECREATION CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

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The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

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Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members.

#### **Financial Review**

The charity had net incoming resources of £1,261 (2023 net outgoing resources £18,929). This improvement is mainly due to a decrease in repair costs. The balance sheet remains very healthy with total net assets of £117,364.

#### **Review of Activities and Public Benefits**

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and resulting activities are outlined below.

The trustees wish to note the sad passing of former chairman, Mr Edward Conroy. Eddie was chairman for many years and continued to support the trustees with advice and guidance after his retirement from the committee. He will be sadly missed by the trustees, all his family, friends and members alike.

During the year we have been represented by the following sports teams:

#### **Indoor**

2 Domino teams, 2 Pool teams, 1 super league darts team, 2 men's darts teams on Fridays.

#### **Outdoors**

2 Saturday cricket teams, 1 midweek cricket team, 2 senior football teams, various ages junior football teams.

We try to secure grant funding to update and maintain both interior and exterior facilities. Special thanks go to David King, who has worked hard to secure funding for the gents toilet refurbishment and some emergency drainage work. Plans are in place to refurbish the ladies and accessible toilets and to seek funding to improve further areas of field drainage. The trustees would like to note that they have never seen the Welfare looking so good, many compliments have been passed on by opposing teams and general members of the public. We currently hire out our mobile bar, and thanks to those who help to transport it.

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

**Review of Activities (continued)**

The trustees would like to thank all our staff and committee for their continuous hard work and determination in striving to keep the welfare going. Special thanks once again to Fiona and Kevin, we are really lucky to have them both involved. The hard work Fiona puts in cannot be underestimated. In closing our biggest thanks go to the members for their continued support and the volunteers who work behind the scenes. It's great to have extra hands willing to help out when needed.

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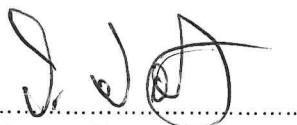
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The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.



Signed - Trustee

IAN WATSON

Print Name - Trustee

Date..13.10.24.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522143) for the year ended 31 March 2024, set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

.....  
13/10/2024  
Date

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**


	<u>Note</u>	<u>Unres- tricted Funds</u>	<u>Endow- ment Funds</u>	<u>Res- tricted Funds</u>	<u>Desig- nated Funds</u>	<u>2024 Total</u>	<u>2023 Total</u>
		£	£	£	£	£	£
<b><u>Income and Endowments</u></b>							
Investment income		1,576	-	-	-	1,576	1,278
Grants	2	-	-	20,149	-	20,149	24,288
Sundry		-	-	-	-	-	223
Charitable activities		1,138	-	-	-	1,138	872
Donations		-	-	-	-	-	90
Occupational licence		3,600	-	-	-	3,600	3,600
Gift aid		1,971	-	-	-	1,971	2,934
Sections movements		-	-	-	8,700	8,700	133
<b>Total Incoming Resources</b>		<b>8,285</b>	<b>-</b>	<b>20,149</b>	<b>8,700</b>	<b>37,134</b>	<b>33,418</b>
<b><u>Expenditure</u></b>							
<b><u>Direct Charitable Expenditure</u></b>							
Repairs and maintenance		15,678	-	5,429	-	21,107	32,198
Machine running costs		1,417	-	-	-	1,417	967
Rates and water		1,940	-	-	-	1,940	1,146
Insurance		2,862	-	-	-	2,862	2,601
Donations		230	-	-	-	230	967
Sundry expenses		150	-	-	-	150	150
Bad debt		-	-	-	-	-	485
Depreciation	3	10,502	-	-	-	10,502	10,466
		<b>32,779</b>	<b>-</b>	<b>5,429</b>	<b>-</b>	<b>38,208</b>	<b>48,980</b>
<b><u>Administration</u></b>							
Accountancy		682	-	-	-	682	656
Officials expenses		900	-	-	-	900	900
<b><u>Other expenditure</u></b>							
- Sections movements		-	-	-	-	-	-
<b>Total expenditure</b>		<b>34,361</b>	<b>-</b>	<b>5,429</b>	<b>-</b>	<b>39,790</b>	<b>50,536</b>
Gains / (Losses) on investment assets		3,917	-	-	-	3,917	(1,811)
<b>NET MOVEMENT OF RESOURCES</b>		<b>(22,159)</b>	<b>-</b>	<b>14,720</b>	<b>8,700</b>	<b>1,261</b>	<b>(18,929)</b>
Balance brought forward at 1 April 2023		93,377	19,022	-	3,704	116,103	135,032
Transfers between funds	8	19,022	(19,022)	-	-	-	-
Balance carried forward at 31 March 2024		<b>90,240</b>	<b>-</b>	<b>14,720</b>	<b>12,404</b>	<b>117,364</b>	<b>116,103</b>

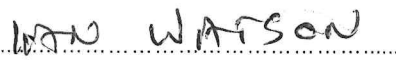
**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**BALANCE SHEET AS AT 31 MARCH 2024**

	<u>Notes</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b><u>Fixed Assets</u></b>					
Tangible assets	3		24,169		29,641
Investments	4		44,870		40,953
<b><u>Current Assets</u></b>					
Debtors and prepaid expenses	5	4,008		5,283	
Cash at bank and in hand		34,480		37,178	
Balances held by sections	7	12,404		3,704	
		<u>50,892</u>		<u>46,165</u>	
<b><u>Less: Current Liabilities</u></b>					
Creditors falling due within one year	6	(2,567)		(656)	
<b>Net Current Assets</b>			48,325		45,509
<b>TOTAL NET ASSETS</b>			<u><u>117,364</u></u>		<u><u>116,103</u></u>
<b><u>Represented by:-</u></b>					
Endowment Funds			-		19,022
Unrestricted Fund			90,240		93,377
Restricted Fund			14,720		-
Designated funds - Sections	7		12,404		3,704
			<u><u>117,364</u></u>		<u><u>116,103</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

  
 .....  
 Signed - Trustee

  
 .....  
 Print Name - Trustee

13.10.24  
 .....  
 Date

## STOBWOOD MINERS' WELFARE RECREATION CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

##### **b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

##### **d) Depreciation**

Depreciation is provided to write off the cost or valuation less estimated residual of fixed assets over their expected useful lives.

- Land and buildings	10% straight line basis
- Buildings alterations	10% straight line basis
- Furniture, fittings and equipment	20% straight line basis

#### 2. GRANTS RECEIVED

Revenue grants are recognised in the Statement of Financial Activities on a received basis and are matched with the expenditure towards which they are intended to contribute.

During the year £9,690 has been received from the Community Foundation for refurbishment of the gents WC. This remains unspent at the year end and the expenditure will fall in to next year.

The sections have received grants for dug outs £5,359 and for cricket covers £5,100.

The cricket covers will be capitalised and depreciated over five years.

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b><u>3. TANGIBLE FIXED ASSETS</u></b>	<b><u>Land and Buildings</u></b>	<b><u>Furniture, Fittings and Equipment</u></b>	<b><u>Building Alterations</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b><u>Cost</u></b>				
At 1 April 2023	70,169	46,183	76,089	192,441
Additions	-	5,030	-	5,030
At 31 March 2024	<u>70,169</u>	<u>51,213</u>	<u>76,089</u>	<u>197,471</u>
<b><u>Depreciation</u></b>				
At 1 April 2023	65,377	21,334	76,089	162,800
Charge for the year	1,233	9,269	-	10,502
At 31 March 2024	<u>66,610</u>	<u>30,603</u>	<u>76,089</u>	<u>173,302</u>
<b><u>Net Book Value</u></b>				
At 31 March 2024	<u>3,559</u>	<u>20,610</u>	<u>-</u>	<u>24,169</u>
At 31 March 2023	<u>4,792</u>	<u>24,849</u>	<u>-</u>	<u>29,641</u>
<b><u>4. FIXED ASSETS INVESTMENTS</u></b>			<b><u>2024</u></b>	<b><u>2023</u></b>
			£	£
Charities Official Investment Fund - COIF			<u>44,870</u>	<u>40,953</u>
<b><u>5. DEBTORS AND PREPAID EXPENSES</u></b>			<b><u>2024</u></b>	<b><u>2023</u></b>
			£	£
Prepayments			2,037	1,843
VAT			-	506
Amount owed by Stobswood Miners' Welfare Recreation Centre Social Club Ltd			1,971	2,934
			<u>4,008</u>	<u>5,283</u>

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	£	£
<b>6. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u></b>		
Trade creditors	363	-
VAT	1,522	-
Accruals	682	656
	<u>2,567</u>	<u>656</u>

	<b><u>Brought Forward</u></b>	<b><u>Movement in Year</u></b>	<b><u>Carried Forward</u></b>
	£	£	£
<b>7. <u>BALANCES HELD BY SECTIONS</u></b>			
Cricket Club	3,051	7,109	10,160
Stobswood Welfare AFC	653	1,591	2,244
	<u>3,704</u>	<u>8,700</u>	<u>12,404</u>

**8. TRANSFER BETWEEN FUNDS**

Historically depreciation on restricted assets has been charged as unrestricted assets. These assets are now fully depreciated therefore this transfer between funds now recognises the fact.



**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

England & Wales - Charity number 522143

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# Accounts

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STOBWOOD MINERS' WELFARE RECREATION CENTRE

REGISTERED CHARITY NO: 522143

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



STOSWOOD MINERS' WELFARE RECREATION CENTRE

ANNUAL REPORT AND ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 2023

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**STOSWOOD MINERS' WELFARE RECREATION CENTRE**

**CHARITY REGISTRATION NO: 522143**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

I Watson  
K Batson  
S Townsley  
C Wiggett  
S Douglas  
S Pringle  
J Stewart  
P Mcpherson  
D King

**SCHEME ADDRESS:**

Stoswood  
Morpeth  
NE61 5QA

**INDEPENDENT EXAMINER:**

J Wallage FCA  
CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## STOBWOOD MINERS' WELFARE RECREATION CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### Constitution and Objects

The charity is governed by a scheme dated 19 November 2004, and is registered as a Charity on 2 December 1963 under the number 522143.

Its objective is the provision of a recreation and welfare centre for the benefits and inhabitants (and in particular but not exclusively, such of the said inhabitants are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, grant income and investment income. In addition to this, the connected trading company, Stobwood Miners' Welfare Recreation Centre Social Club Limited, pays an annual Occupational Licence Fee to the charity in addition to gift-aiding its taxable profits to the Charity for charitable usage.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members.

#### Financial Review

The charity had net outgoing resources of £18,929 (2022 net incoming resources £29,408). This is mainly due to substantial repair costs including refurbishment of the shower block/changing rooms and car park resurfacing.

#### Review of Activities and Public Benefits

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and resulting activities are outlined below.

As I write this statement the welfare has returned to near normal following Covid restrictions of the last two years. At times it has still been challenging, but hopefully we are starting to see customers return, which is really welcome.

Once again we have been represented by our indoor and outdoor sports teams, thanks to the players for choosing our venue and to the team organizers for giving their time to run them.

#### Indoor

2 Domino teams, 2 Pool teams, 1 super league darts team, 1 men's darts teams on Fridays.

#### Outdoors

2 Saturday cricket teams, 2 senior football teams, various ages junior football teams.

Once again we try to secure grant funding to update and maintain both interior and exterior facilities. Our changing room refurbishment has been completed. Also we have completed car park improvements and the installation of solar panels. I would like to say the welfare is looking superb, thanks to the efforts of those who worked hard to source and apply for grants. Without their time and efforts many improvements would not be possible. We currently hire out our mobile bar, and thanks to those who help to transport it.

**Review of Activities (continued)**

I would like to thank all our staff and committee for their continuous hard work and determination in striving to keep the welfare going. Special thanks once again to Fiona and Kevin, we are really lucky to have them both involved. The hard work Fiona puts in cannot be underestimated. Without her the welfare would not be where it is now. In closing my biggest thanks go to the members for their continued support and the volunteers who work behind the scenes. It's great to have extra hands willing to help out when needed.

**Investment Policy**

The trust deed authorises the Trustees to make and hold investments using the general funds of the charity. Investments are managed by an investment company who report regularly to the Trustees.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors, committee and members to address these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities. The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Signed - Trustee

Print Name - Trustee

Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STOBWOOD MINERS' WELFARE RECREATION CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522143) for the year ended 31 March 2023, set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:  
(1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or  
(2) the accounts do not accord with those records; or  
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

Date

.....

STOBWOOD MINERS' WELFARE RECREATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	£	£	£	£	£	
	Unres- tricted Funds	Endow- ment Funds	Desig- nated Funds	Total 2023	Total 2022	
<b>Income and Endowments</b>						
Investment income	1,278	-	-	1,278	1,177	
Grants	24,288	-	-	24,288	61,862	2
Covid grants	-	-	-	-	8,000	
Sundry	223	-	-	223	878	
Charitable activities	872	-	-	872	-	
Donations	90	-	-	90	1,008	
Occupational licence	3,600	-	-	3,600	3,600	
Gift aid	2,934	-	-	2,934	6,566	
Sections movements	-	-	133	133	-	
<b>Total Incoming Resources</b>	<b>33,285</b>	<b>-</b>	<b>133</b>	<b>33,418</b>	<b>83,091</b>	
<b>Expenditure</b>						
Direct Charitable Expenditure	32,198	-	-	32,198	34,785	
Repairs and maintenance	967	-	-	967	734	
Machine running costs	1,146	-	-	1,146	1,814	
Rates and water	2,601	-	-	2,601	2,464	
Insurance, rentals and licences	-	-	-	-	1,825	
Sports wear	967	-	-	967	240	
Donations	150	-	-	150	500	
Sundry expenses	485	-	-	485	-	
Bad debt	10,466	-	-	10,466	9,068	3
Depreciation	48,980	-	-	48,980	51,430	
Administration	656	-	-	656	640	
Accountancy	900	-	-	900	900	
Officials expenses	-	-	-	-	4,110	
Other expenditure	-	-	-	-	57,080	
- Sections movements	50,536	-	-	50,536	57,080	
(Losses) / Gains on investment assets	(1,811)	-	-	(1,811)	3,397	
<b>NET MOVEMENT OF RESOURCES</b>	<b>(19,062)</b>	<b>-</b>	<b>133</b>	<b>(18,929)</b>	<b>29,408</b>	
Balance brought forward at 1 April 2022	112,439	19,022	3,571	135,032	105,624	
Balance carried forward at 31 March 2023	93,377	19,022	3,704	116,103	135,032	

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**BALANCE SHEET AS AT 31 MARCH 2023**

	Notes	£	£	£
		<u>2023</u>	<u>2023</u>	<u>2022</u>
<b>Fixed Assets</b>				
Tangible assets	3	29,641	40,953	21,867
Investments	4			42,764
<b>Current Assets</b>				
Debtors and prepaid expenses	5	5,283	10,630	10,630
Cash at bank and in hand		37,178	57,294	57,294
Balances held by sections	7	3,704	3,571	3,571
<b>Less: Current Liabilities</b>				
Creditors falling due within one year	6	(56)	(1,094)	
<b>Net Current Assets</b>		45,509	70,401	70,401
<b>TOTAL NET ASSETS</b>		<u>116,103</u>	<u>116,103</u>	<u>135,032</u>
<b>Represented by:-</b>				
Endowment funds		19,022	19,022	19,022
Unrestricted Fund		93,377	112,439	112,439
Designated funds - Sections	7	3,704	3,571	3,571
		<u>116,103</u>	<u>116,103</u>	<u>135,032</u>

The financial statements were approved by the trustees and signed on their behalf by:

Signed - Trustee

Print Name - Trustee

Date

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

<u>2023</u>		<u>2022</u>	
£		£	
	656		1,094
	656		640
	-		454
	-		640
	656		1,094
<b>6. CREDITORS FALLING DUE WITHIN ONE YEAR</b>			
	Trade creditors		454
	Accruals		640
<b>7. BALANCES HELD BY SECTIONS</b>			
	Cricket Club		3,051
	Stobwood Welfare AFC		653
	Brought Forward		3,571
	Movement in Year		133
	Carried Forward		3,704

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

England & Wales - Charity number 522143

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# Accounts

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**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**REGISTERED CHARITY NO: 522143**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**ANNUAL REPORT AND ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 2022**

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**STOBWOOD MINERS' WELFARE RECREATION CENTRE**  
**CHARITY REGISTRATION NO: 522143**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

I Watson  
K Batson  
J Mole  
S Townsley  
C Wiggett  
K Jordan  
G Waddell

**SCHEME ADDRESS:**

Stobswood  
Morpeth  
NE61 5QA

**INDEPENDENT EXAMINER:**

J Wallage FCA  
CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## STOBWOOD MINERS' WELFARE RECREATION CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### **Constitution and Objects**

The charity is governed by a scheme dated 19 November 2004, and is registered as a Charity on 2 December 1963 under the number 522143.

Its objective is the provision of a recreation and welfare centre for the benefits and inhabitants (and in particular but not exclusively, such of the said inhabitants are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, grant income and investment income. In addition to this, the connected trading company, Stobswood Miners' Welfare Recreation Centre Social Club Limited, pays an annual Occupational Licence Fee to the charity in addition to gift-aiding its taxable profits to the Charity for charitable usage.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members.

#### **Financial Review**

The charity had net incoming resources of £29,408 (2021 net incoming resources £37,908). This is mainly due to grants income and gift aid donations from the associated social club of £6,566 (2021: £12,147).

#### **Review of Activities and Public Benefits**

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and resulting activities are outlined below.

As I write this statement the vast majority of Covid restrictions have ended and the welfare has returned to pre Covid times. It has been a challenging year for the Welfare as we try to get back to some sort of normality, the pandemic has taken its toll on lots of business and hospitality. It seems to be a sign of the times as our number of customers has dwindled over the past year. However we try to keep going for the benefit of members and the wider community.

Once again we have been represented by our indoor and outdoor activities teams as follows:-

##### **Indoor**

2 Domino teams, 2 Men's Darts teams on Wednesdays, 1 Pool team, 1 Super League Darts team and 2 Men's Darts teams on Fridays.

##### **Outdoors**

2 Saturday Cricket teams, 1 Senior Mens Football Team, with a reserve team in early formation and Felton and Stobswood Junior Football teams.

We try constantly to receive grant funding so as to update and improve our facilities, both indoors and out. This year we received funding to purchase field maintenance equipment which has much improved the playing areas. Grant funding has also been received to improve our changing room and shower facilities, upgrade the car park and install solar panels, the latter two projects being ongoing.

Many thanks must go to those involved in securing funding, especially David King.

I would like to thank the staff, Karen, Matthew and Paul and of course the volunteers and Committee who step up when needed. At the moment we still hire out our mobile bar services, thanks to all who helped out in moving back and forward of equipment.

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

**Review of Activities (continued)**

Special thanks must go to Fiona and Kevin for all their work, we are really lucky to have to have someone like Fiona around, all the work she does can never be underestimated - I can't image her not being around.

In closing my biggest thanks go to the members whose continuing support is greatly appreciated.

**Investment Policy**

The trust deed authorises the Trustees to make and hold investments using the general funds of the charity. Investments are managed by an investment company who report regularly to the Trustees.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors, committee and members to address these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.



.....  
Signed - Trustee



.....  
Print Name - Trustee

Date... 13-12-22 .....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522143) for the year ended 31 March 2022, set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

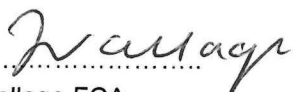
I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

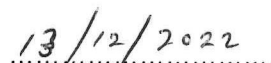
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

  
Date

**STOBSWOOD MINERS' WELFARE RECREATION CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022**


	<u>Note</u>	<u>Unres- tricted Funds</u> £	<u>Endow- ment Funds</u> £	<u>Desig- nated Funds</u> £	<u>2022 Total</u> £	<u>2021 Total</u> £
<b><u>Income and Endowments</u></b>						
Investment income		1,177	-	-	1,177	1,156
Grants	2	61,862	-	-	61,862	8,901
Covid grants		8,000	-	-	8,000	19,669
Sundry		878	-	-	878	609
Donations		1,008	-	-	1,008	-
Occupational licence		3,600	-	-	3,600	2,100
Gift aid		6,566	-	-	6,566	12,147
Sections income		-	-	-	-	11,158
<b>Total Incoming Resources</b>		<u>83,091</u>	<u>-</u>	<u>-</u>	<u>83,091</u>	<u>55,740</u>
<b><u>Expenditure</u></b>						
<b><u>Direct Charitable Expenditure</u></b>						
Repairs and maintenance		34,785	-	-	34,785	4,997
Rates and water		1,814	-	-	1,814	1,313
Insurance, rentals and licences		2,464	-	-	2,464	2,492
Machine running costs		734	-	-	734	290
Donations		240	-	-	240	-
Sports wear		1,825	-	-	1,825	-
Sundry expenses		500	-	-	500	181
Depreciation	3	9,068	-	-	9,068	6,981
		<u>51,430</u>	<u>-</u>	<u>-</u>	<u>51,430</u>	<u>16,254</u>
<b><u>Administration</u></b>						
Accountancy		640	-	-	640	625
Officials expenses		900	-	-	900	900
<b><u>Other expenditure</u></b>						
- Sections movements		-	-	4,110	4,110	6,795
<b>Total expenditure</b>		<u>52,970</u>	<u>-</u>	<u>4,110</u>	<u>57,080</u>	<u>24,574</u>
Gains on investment assets		3,397	-	-	3,397	6,742
<b>NET MOVEMENT OF RESOURCES</b>		<b>33,518</b>	<b>-</b>	<b>(4,110)</b>	<b>29,408</b>	<b>37,908</b>
Balance brought forward at 1 April 2021		78,921	19,022	7,681	105,624	67,716
Balance carried forward at 31 March 2022		<u>112,439</u>	<u>19,022</u>	<u>3,571</u>	<u>135,032</u>	<u>105,624</u>

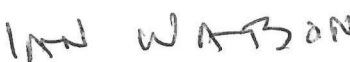
**STOBSWOOD MINERS' WELFARE RECREATION CENTRE**

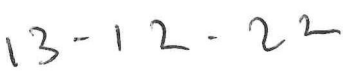
**BALANCE SHEET AS AT 31 MARCH 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
<b><u>Fixed Assets</u></b>			
Tangible assets	3	21,867	21,215
Investments	4	42,764	39,366
<b><u>Current Assets</u></b>			
Debtors and prepaid expenses	5	10,630	9,145
Cash at bank and in hand		57,294	28,906
Balances held by sections	7	3,571	7,681
		<u>71,495</u>	<u>45,732</u>
Creditors falling due within one year	6	<u>(1,094)</u>	<u>(689)</u>
<b><u>Net Current Assets</u></b>		70,401	45,043
<b>TOTAL NET ASSETS</b>		<u><u>135,032</u></u>	<u><u>105,624</u></u>
<b><u>Represented by:-</u></b>			
Endowment funds		19,022	19,022
Unrestricted Fund		112,439	78,921
Designated funds - Sections	7	3,571	7,681
		<u><u>135,032</u></u>	<u><u>105,624</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

  
 .....  
 Signed - Trustee

  
 .....  
 Print Name - Trustee

  
 .....  
 Date

## STOBWOOD MINERS' WELFARE RECREATION CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

##### **b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

##### **d) Depreciation**

Depreciation is provided to write off the cost or valuation less estimated residual of fixed assets over their expected useful lives.

- Land and buildings	10% straight line basis
- Buildings alterations	10% straight line basis
- Furniture, fittings and equipment	20% straight line basis

#### **2. GRANTS RECEIVED**

Revenue grants are recognised in the Statement of Financial Activities on a received basis and are matched with the expenditure towards which they are intended to contribute.

During the year £48,350 has been received from the Community Foundation for improvements to the changing rooms and shower facilities, £2,722 from Co-op Community Fund, £600 from Widdrington Parish Council for patio works and the cricket section received grants totalling £10,190.

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>3. <u>TANGIBLE FIXED ASSETS</u></b>	<b><u>Land and Buildings</u></b>	<b><u>Furniture, Fittings and Equipment</u></b>	<b><u>Building Alterations</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b><u>Cost</u></b>				
At 1 April 2021	70,169	28,772	76,089	175,030
Additions	-	9,720	-	9,720
At 31 March 2022	<u>70,169</u>	<u>38,492</u>	<u>76,089</u>	<u>184,750</u>
<b><u>Depreciation</u></b>				
At 1 April 2021	62,911	14,815	76,089	153,815
Charge for the year	1,233	7,835	-	9,068
At 31 March 2022	<u>64,144</u>	<u>22,650</u>	<u>76,089</u>	<u>162,883</u>
<b><u>Net Book Value</u></b>				
At 31 March 2022	<u>6,025</u>	<u>15,842</u>	<u>-</u>	<u>21,867</u>
At 31 March 2021	<u>7,258</u>	<u>13,957</u>	<u>-</u>	<u>21,215</u>
<b>4. <u>FIXED ASSETS INVESTMENTS</u></b>			<b><u>2022</u></b>	<b><u>2021</u></b>
			£	£
Charities Official Investment Fund - COIF			<u>42,764</u>	<u>39,366</u>
<b>5. <u>DEBTORS AND PREPAID EXPENSES</u></b>			<b><u>2022</u></b>	<b><u>2021</u></b>
			£	£
Trade Debtors			1025	225
Prepayments			1,680	1,624
VAT			1,359	45
Amount owed by Stobswood Miners' Welfare Recreation Centre Social Club Ltd			6,566	7,251
			<u>10,630</u>	<u>9,145</u>

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b><u>6. CREDITORS FALLING DUE WITHIN ONE YEAR</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
Trade creditors	454	64
Accruals	640	625
	<u>1,094</u>	<u>689</u>

<b><u>7. BALANCES HELD BY SECTIONS</u></b>	<b><u>Brought Forward</u></b>	<b><u>Movement in Year</u></b>	<b><u>Carried Forward</u></b>
	£	£	£
Cricket Club	2,672	(83)	2,589
Stobswood Welfare AFC	5,009	(4,027)	982
	<u>7,681</u>	<u>(4,110)</u>	<u>3,571</u>



**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

England & Wales - Charity number 522143

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# Accounts

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**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**REGISTERED CHARITY NO: 522143**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**ANNUAL REPORT AND ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 2021**

**INDEX**

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**STOBWOOD MINERS' WELFARE RECREATION CENTRE**  
**CHARITY REGISTRATION NO: 522143**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

I Watson  
K Batson  
J Mole  
S Townsley  
C Wigett  
K Jordan  
G Waddell

**SCHEME ADDRESS:**

Stobswood  
Morpeth  
NE61 5QA

**INDEPENDENT EXAMINER:**

J Wallage FCA  
CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

## STOBWOOD MINERS' WELFARE RECREATION CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### **Constitution and Objects**

The charity is governed by a scheme dated 19 November 2004, and is registered as a Charity on 2 December 1963 under the number 522143.

Its objective is the provision of a recreation and welfare centre for the benefits and inhabitants (and in particular but not exclusively, such of the said inhabitants are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, grant income and investment income. In addition to this, the connected trading company, Stobswood Miners' Welfare Recreation Centre Social Club Limited, pays an annual Occupational Licence Fee to the charity in addition to gift-aiding its taxable profits to the Charity for charitable usage.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members.

#### **Financial Review**

The charity had net incoming resources of £37,908 (2020 net incoming resources £489). This is mainly due to Covid grants of £19,669 and gift aid donations from the associated social club of £12,147.

#### **Review of Activities and Public Benefits**

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and resulting activities are outlined below.

It has been another challenging year for the Welfare, with the management striving to keep the scheme going for the benefit of members and the wider community.

The pandemic has taken its toll on the whole of the world, with lockdown situations and restrictions for a good part of last year. Virtually no outdoor or indoor sports have been played, and very few social events have been held.

As we gradually came out of restrictions and sporting events resumed, the following teams opted to play under the welfare banner.

##### **Indoor**

2 Domino teams, 2 Men's Darts teams on Wednesdays, 1 Pool team, 1 Suoer League Darts team and 2 Men's Dart teams on Fridays.

##### **Outdoors**

2 Saturday Cricket teams, 1 Saturday Senior Football Team and Felton and Stobswood Junior Football teams.

In line with the charitable aims of the club, we are constantly seeking grant funding to maintain and improve facilities. Thanks must go to David King and Dale Townsley for sourcing and applying for funding.

The Chairman would like to thank all the staff, Karen, Matthew and Paul for all their efforts in dealing with the restrictions and lockdowns. It has not been easy knowing that their jobs are at risk, but still they gave their commitment.

Thanks to committee and members, in particular Charlie, Kevin, Gary and Simon for volunteering their time in keeping the facilities going and helping with the outside bar.

STOBWOOD MINERS' WELFARE RECREATION CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

**Review of Activities (continued)**

Special thanks to Fiona, the work and stress she has endured this year cannot be underestimated. She has tirelessly worked whilst we were closed to keep us going, securing government grants to help maintain us during closures. Her work and dedication cannot be underestimated. I cannot imagine not having her at the helm through this last year.

My final and biggest thanks must go to all the members for supporting us throughout these difficult times, it has been great to see their ongoing support, and our hope is that it continues for the years ahead.

In closing my statement, I would like to thank anyone I may have missed, who has helped in any way over the year.

**Investment Policy**

The trust deed authorises the Trustees to make and hold investments using the general funds of the charity. Investments are managed by an investment company who report regularly to the Trustees.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors, committee and members to address these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.



.....  
Signed - Trustee

.....  
IAN WATSON

.....  
Print Name - Trustee

Date..16.11.21.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522143) for the year ended 31 March 2021, set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

16/11/2021  
.....  
Date

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021**


	<u>Note</u>	<u>Unres- tricted Funds</u> £	<u>Endow- ment Funds</u> £	<u>Desig- nated Funds</u> £	<u>2021 Total</u> £	<u>2020 Total</u> £
<b><u>Income and Endowments</u></b>						
Investment income		1,156	-	-	1,156	1,255
Grants	2	8,901	-	-	8,901	12,747
Covid grants		19,669	-	-	19,669	-
Sundry		609	-	-	609	1,013
Occupational licence		2,100	-	-	2,100	3,600
Gift aid		12,147	-	-	12,147	-
Sections income		-	-	11,158	11,158	-
<b>Total Incoming Resources</b>		<b>44,582</b>	<b>-</b>	<b>11,158</b>	<b>55,740</b>	<b>18,615</b>
<b><u>Expenditure</u></b>						
<b><u>Direct Charitable Expenditure</u></b>						
Repairs and maintenance		4,997	-	-	4,997	4,002
Rates and water		1,313	-	-	1,313	1,830
Insurance, rentals and licences		2,492	-	-	2,492	2,068
Machine running costs		290	-	-	290	1,038
Donations		-	-	-	-	210
Sundry expenses		181	-	-	181	152
Depreciation	3	6,981	-	-	6,981	6,831
(Profit) on disposal of assets		-	-	-	-	(451)
		<b>16,254</b>	<b>-</b>	<b>-</b>	<b>16,254</b>	<b>15,680</b>
<b><u>Administration</u></b>						
Accountancy		625	-	-	625	560
Officials expenses		900	-	-	900	900
<b><u>Other expenditure</u></b>						
- Sections expenditure		-	-	6,795	6,795	-
<b>Total expenditure</b>		<b>17,779</b>	<b>-</b>	<b>6,795</b>	<b>24,574</b>	<b>17,140</b>
Gains / (losses) on investment assets		6,742	-	-	6,742	(986)
<b>NET MOVEMENT OF RESOURCES</b>		<b>33,545</b>	<b>-</b>	<b>4,363</b>	<b>37,908</b>	<b>489</b>
Balance brought forward at 1 April 2020		45,376	19,022	3,318	67,716	63,909
Balance carried forward at 31 March 2021		<b>78,921</b>	<b>19,022</b>	<b>7,681</b>	<b>105,624</b>	<b>64,398</b>

**STOBSWOOD MINERS' WELFARE RECREATION CENTRE**

**BALANCE SHEET AS AT 31 MARCH 2021**

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b><u>Fixed Assets</u></b>					
Tangible assets	3		21,215		26,268
Investments	4		39,366		32,625
 <b><u>Current Assets</u></b>					
Debtors and prepaid expenses	5	9,145		1,754	
Cash at bank and in hand		28,906		4,533	
Balances held by sections	7	7,681		3,318	
		<u>45,732</u>		<u>9,605</u>	
 Creditors falling due within one year	 6		 (689)		 (782)
 <b><u>Net Current Assets</u></b>			 45,043		 8,823
 <b>TOTAL NET ASSETS</b>			 <u>105,624</u>		 <u>67,716</u>
 <b><u>Represented by:-</u></b>					
Endowment funds			19,022		19,022
Unrestricted Fund			78,921		45,376
Designated funds - Sections	7		7,681		3,318
			<u>105,624</u>		<u>67,716</u>

The financial statements were approved by the trustees and signed on their behalf by:

  
 .....  
 Signed - Trustee

IAN WATSON  
 .....  
 Print Name - Trustee

16.11.21  
 .....  
 Date

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

**b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

**d) Depreciation**

Depreciation is provided to write off the cost or valuation less estimated residual of fixed assets over their expected useful lives.

- Land and buildings	10% straight line basis
- Buildings alterations	10% straight line basis
- Furniture, fittings and equipment	20% straight line basis

**2. GRANTS RECEIVED**

Revenue grants are recognised in the Statement of Financial Activities on a received basis and are matched with the expenditure towards which they are intended to contribute.

During the year £7,060 has been received from the Football Foundation for installation of new floodlights and £1,841 from Co-op Community Fund to improve access and facilities for wheelchair users.

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

<b><u>3. TANGIBLE FIXED ASSETS</u></b>	<b><u>Land and Buildings</u></b>	<b><u>Furniture, Fittings and Equipment</u></b>	<b><u>Building Alterations</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b><u>Cost</u></b>				
At 1 April 2020	70,169	26,844	76,089	173,102
Additions		1,928	-	1,928
At 31 March 2021	<u>70,169</u>	<u>28,772</u>	<u>76,089</u>	<u>175,030</u>
<b><u>Depreciation</u></b>				
At 1 April 2020	61,678	9,067	76,089	146,834
Charge for the year	1,233	5,748	-	6,981
At 31 March 2021	<u>62,911</u>	<u>14,815</u>	<u>76,089</u>	<u>153,815</u>
<b><u>Net Book Value</u></b>				
At 31 March 2021	<u>7,258</u>	<u>13,957</u>	<u>-</u>	<u>21,215</u>
At 31 March 2020	<u>8,491</u>	<u>17,777</u>	<u>-</u>	<u>26,268</u>
<b><u>4. FIXED ASSETS INVESTMENTS</u></b>			<b><u>2021</u></b>	<b><u>2020</u></b>
			£	£
Charities Official Investment Fund - COIF			<u>39,366</u>	<u>32,625</u>
<b><u>5. DEBTORS AND PREPAID EXPENSES</u></b>			<b><u>2021</u></b>	<b><u>2020</u></b>
			£	£
Trade Debtors			225	-
Prepayments			1,624	1,680
VAT			45	74
Amount owed by Stobswood Miners' Welfare Recreation Centre Social Club Ltd			7,251	-
			<u>9,145</u>	<u>1,754</u>

**STOBWOOD MINERS' WELFARE RECREATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>6. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u></b>		
Trade creditors	64	30
Amount owed to Stobswood Miners' Welfare Recreation Centre Social Club Ltd	-	242
Accruals	625	510
	<u>689</u>	<u>782</u>

	<u>Brought Forward</u>	<u>Income in Year</u>	<u>Expenses in Year</u>	<u>Carried Forward</u>
	£	£	£	£
<b>7. <u>BALANCES HELD BY SECTIONS</u></b>				
Cricket Club	2,115	1,428	(871)	2,672
Stobswood Welfare AFC	1,203	9,730	(5,924)	5,009
	<u>3,318</u>	<u>11,158</u>	<u>(6,795)</u>	<u>7,681</u>

