

PRESTON GRANGE COMMUNITY ASSOCIATION

England & Wales · Charity number 522127

Details

Status Registered

Legal form Other

Company number [01993983](#)

Registered 1974-04-09

Register [View on the Charity Commission register](#)

Contact

Address Preston Grange Community Centre
Newington Drive
North Shields
Tyne And Wear
NE29 9JA

Phone 01912587608

Email allan.flint35@tiscali.co.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF PRESTON GRANGE AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES , VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (FOR FURTHER DETAILS SEE THE CONSTITUTION).

Activities: Mother and Toddlers Group, Youth Club, 2 Retired Gentlemens Clubs, Art Group, Keep Fit Classes, Tap/Salsa Group, Tuesday Ladies Club, Wine Club, Canoe Club, Preston Grange Community Church

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** PRESTON GRANGE AND NEIGHBOURHOOD
- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£39,095	£30,647	-	-
2024-07-31	£18,944	£26,422	-	-
2023-02-28	£19,085	£22,236	-	-
2022-02-28	£19,845	£14,666	-	-
2021-02-28	£15,409	£5,647	-	-
2020-02-29	£15,146	£18,902	-	-

Trustees

Name	Role	Appointed
ALLAN FLINT		
ANNE NICHOLSON		2012-08-05
BETTY FLINT		2012-08-05
BEVERLEY WOOD		
Cheryl Young		2021-09-30
Helen Heenan		2025-11-09
Laura Thompson		2021-12-06
Patricia Brain		2021-09-30

PRESTON GRANGE COMMUNITY ASSOCIATION

England & Wales - Charity number 522127

Accounts



REGISTERED CHARITY NUMBER 522127

PRESTON GRANGE COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2025

BELL TINDLE WILLIAMSON LLP

Chartered Accountants
and Registered Auditors
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

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PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

REPORT OF THE COMMITTEE

The committee present their annual report and financial statements of the charity for the year ended 31st July 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Objectives and Activities for the Public Benefit

Purposes and Aims

The objects of Preston Grange Community Association are to promote the benefit of the inhabitants of Preston Grange and the neighbourhood without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous year. The review looks at the success of each key activity and the benefits that they have brought to those groups of people we are set up to help.

The review also helps us to ensure that our aims, objectives and activities have remained focused on our stated purposes. We have referred to guidance contained on the Charity's Commission's website when reviewing our aims and objectives and in planning our future activities. In particular, the committee consider how planned activities will contribute to the aims and objectives they have set.

The Focus of our Work

Our main objectives for the year continued to be the promotion of the welfare of people from Preston Grange and the surrounding area. The strategies used to meet these objectives included:

- Offering membership of the Association at a reasonable price to allow the local community access to the facilities offered.
- Running members functions to allow members access to a variety of different entertainers for leisure time occupation and to improve socialising between different members.
- Obtaining grant funding to help improve the facilities and activities offered.
- Hiring out the community centre for a variety of private functions and to local meeting groups.
- Providing fruit machines, a pool table, bingo and various other raffles to ensure a wide range of leisure activities are available.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described as follows:

Who Used and Benefitted from Our Services

The community centre has seen an increase in its membership and more people are attending regular members events held.

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

REPORT OF THE COMMITTEE

How Our Activities Deliver Public Benefit *(continued)*

Who Used and Benefitted from Our Services (continued)

There are many people during the last year who have benefited from the services offered by the charity. There are a wide age range of people who use the services, as numerous groups are run and held at the centre. Such groups include Slimming World, a music group, a ukulele group and Pilates group.

Achievements and Performance

The committee are pleased with the performance of the charity during the year. The annual membership continues as in prior years. Outside clubs that use the centre continue to do so and income from outside clubs has increased this year. Encouragingly income from private hire has also increased this year. The committee are also pleased that member events are taking place on a regular basis once again.

Financial Review

The Committee are delighted to report a surplus £8,448 for the year. This is compared to the deficit generated last period of £7,478. The centre has been open all year, after the flood in the previous period, and the hiring of the centre and members events are now a regular occurrence again.

Principal Funding Sources

The primary source of income during the year was that of the hire of the community centre from both the clubs that regularly use it and from an increased number of private hire bookings.

A donation of £4,500 was received this year (2024: £Nil) from Preston Grange Facilities Limited, a social club and bar, which is run for the primary purpose of donating surplus funds to the Association.

Investment Powers and Policy

The Trust deed gives the committee the power to apply the funds in such a manner as they think fit to or for the benefit of any charitable object or purpose.

Aside from retaining a prudent amount in reserves each year, most of the charity's funds, especially those received via grant funding, are to be spent in the short term and so there are few funds for long term investment.

Reserves Policy and Going Concern

The committee members have examined the charity's requirement for reserves in light of the main risks facing the charity. It is the policy of Preston Grange Community Association to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances. At the end of the financial year, reserves were £141,070 made up of £107,654 (Building) and £33,416 (Cash)*. This cash asset is subject to adjustment as per the Preston Grange Community Association Reserve Asset Policy to give a net asset spending level for the 2025/26 period.

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

REPORT OF THE COMMITTEE

Plans for the Future

The committee look to the future with cautious optimism in light of the financial year that has just passed and the current economic climate. Looking forward, income streams have remained consistent since the financial year end and the committee are confident that this will continue.

The committee along, with its volunteers, intend to continue to organise events and fundraising activities to serve the current members and to hopefully encourage new members. They will also continue to promote the private hire of the centre.

Structure, Governance and Management

Governing Document

Preston Grange Community Association is a registered charity (registered number 522127). The charity was first registered on 9th April 1974 and is governed under a document dated 30th March 1996.

The Trust deed gives the committee the power to apply the funds in such a manner as they think fit to or for the benefit of any charitable object or purpose.

Appointment of Trustees

Where there is a requirement for new committee members or should a potential new committee member approach the Preston Grange Community Association, there are formal procedures in place to ensure a good candidate is selected. All new members must be approved and appointed by existing committee members. Whilst there is no specific age group or experience required to become a committee member the person must have a clean criminal record and must be willing to demonstrate that they can add to the range of skills present in the current committee members.

New members are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee with the consent of existing members between Annual General Meetings.

All of the committee give their time voluntarily and received no benefits from the charity.

Committee Members Induction and Training

The chair of the committee is responsible for the induction of any new committee member which involves making the new committee person aware of their responsibilities, the objectives of the charity, the administrative procedures and the history of the charity. They are also briefed on all of the activities offered by the charity.

Charity laws and the main documents which set out the operational framework of the charity are also discussed in full with the new committee members. All new members are briefed on the current financial position of the charity with the aid of the latest set of financial statements. Finally the current resources, grant funding and other revenue streams are discussed as well as the future plans of the charity.

Organisation and Risk Management

Members of the committee are responsible for the day to day running of the charity. There are a small number of members with assigned roles to ensure the day to day requirements are achieved. The committee have undertaken an annual review of the major risks that the charity faces.

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

REPORT OF THE COMMITTEE

Organisation and Risk Management (continued)

Where appropriate systems or procedures have been established to mitigate these risks. Particular attention has been focused on non financial risks such as a fire in the building and other health and safety risks. Preston Grange Community Association has good internal controls to minimise such risks.

Reference and Administrative Information

Charity Name: Preston Grange Community Association

Charity Registration Number: 522127

Operational Address: Preston Grange Community Association
The Grange
North Shields
Tyne and Wear
NE29 9JA

Bankers: Barclays Bank Plc
49 - 51 Northumberland Street
Newcastle upon Tyne
Tyne and Wear
NE1 7AF

Independent Examiner: E. J. Hartshorne-Ferguson BA FCA
Bell Tindle Williamson LLP
The Old Post Office
63 Saville Street
North Shields
Tyne and Wear
NE30 1AY

Committee Members:

The committee members who served during the year were as follows:

President: B. Purvis

Chairperson: A. Roll

Secretary Ms P. Brain

Other Committee Members: A. Flint
Mrs A. Nicholson
Mrs B. Wood
Mrs B. Flint
Ms C. Young
Ms L. Thompson
Mrs. H.J. Heenan

(Appointed 09.11.25)

The management of the charity is undertaken by the management committee and A. Roll who is responsible for maintaining the financial records of the charity.

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

REPORT OF THE COMMITTEE

Volunteers

The committee would like to thank all of the volunteers that have helped them during the last year and in recent years.

Committees' Responsibilities in Relation to the Financial Statements

Members of the committee are responsible for preparing the Report of the Committee and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, of the charity for that period.

In preparing those financial statements, the committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The committee have overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. The committee are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed.

The committee are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- Preston Grange Community Association is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained, and financial information used within Preston Grange Community Centre is reliable; and
- Preston Grange Community Centre complies with relevant laws and regulations.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

REPORT OF THE COMMITTEE

Committee

The committee are obliged to seek re-election at each Annual General Meeting.

The committee, who are trustees for the purpose of charity law, who served during the year are listed above.

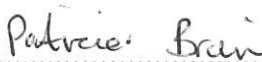
Statement of Disclosure to our Independent Examiner

In so far as the committee are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the charity's independent examiner is unaware; and
- the committee, having made enquiries of fellow trustees that they ought to have individually taken, have each taken all the steps that he/she is obliged to make as a trustee in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Approval

This report was approved by the committee on 27th April 2026 and signed on its behalf.


.....
MS P. BRAIN
Secretary


.....
A. ROLL
Treasurer

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE

I report on the financial statements of the charity for the year ended 31st July 2025.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act,
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



E. J. Hartshorne-Ferguson BA FCA
Independent Examiner

Bell Tindle Williamson LLP
Chartered Accountants
and Registered Auditors
The Old Post Office
63 Saville Street
North Shields
Tyne and Wear
NE30 1AY

27th April 2026

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

	<u>Note</u>	<u>Unrestricted Funds £</u>	<u>Resticted Funds £</u>	<u>Total 2025 £</u>	<u>Unrestricted Funds £</u>
<u>INCOME</u>					
Donations and Legacies	2	5,035	1,921	6,956	4,621
Income from Charitable Activities	3	32,139	-	32,139	14,224
Bank Interest Receivable		-	-	-	99
TOTAL INCOMING RESOURCES		<u>37,174</u>	<u>1,921</u>	<u>39,095</u>	<u>18,944</u>
<u>EXPENDITURE</u>					
Expenditure on Charitable Activities	4	28,852	1,795	30,647	26,422
TOTAL EXPENDITURE		<u>28,852</u>	<u>1,795</u>	<u>30,647</u>	<u>26,422</u>
NET MOVEMENT IN FUNDS IN THE FINANCIAL YEAR		8,322	126	8,448	(7,478)
TOTAL FUNDS AT 1ST AUGUST 2024	9	132,622	-	132,622	140,100
TOTAL FUNDS AT 31ST JULY 2025		<u>140,944</u>	<u>126</u>	<u>141,070</u>	<u>132,622</u>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

BALANCE SHEET

	<u>Note</u>	<u>£</u>	<u>2025</u>	<u>£</u>	<u>2024</u>	<u>£</u>
FIXED ASSETS						
Tangible Assets	6		107,654			109,975
CURRENT ASSETS						
Debtors	7	16,823			11,180	
Cash at Bank and in Hand - Association		12,119			8,778	
Cash at Bank and in Hand - Social Fund		5,014			3,445	
			<u>33,956</u>		<u>23,403</u>	
CREDITORS - AMOUNTS DUE						
WITHIN ONE YEAR	8	<u>540</u>			<u>756</u>	
NET CURRENT ASSETS			33,416			22,647
TOTAL ASSETS LESS						
CURRENT LIABILITIES			<u>141,070</u>		<u>132,622</u>	
REPRESENTED BY:						
Unrestricted Funds:						
- General Funds	9		140,944			132,622
Restricted Funds	9		126			-
			<u>141,070</u>		<u>132,622</u>	

The financial statements were approved by the Committee on 27th April 2026 and are signed on their behalf by:

Patrice Brain

MS P. BRAIN
Secretary

A Roll

A. ROLL
Treasurer

The notes on pages 10 to 15 form part of these financial statements

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the period and in the preceding year.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Preparation of the Financial Statements on a Going Concern Basis

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no significant judgements or key sources of estimation uncertainty that affect the financial statements.

c) Cash Flow Statement

The committee have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the charity is small.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- Donations and grants are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Incoming resources from charitable activities are accounted for when receivable.
- Membership subscriptions and event income is accounted for when receivable.
- Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES *(continued)*

e) Expenditure and Irrecoverable VAT *(continued)*

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to specific departments and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f) Support Costs

Support costs are those functions that assist in the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance and governance costs which support the charity's activities. These costs have been included within expenditure on charitable activities.

g) Fund Accounting

Unrestricted Funds are funds which are available for use at the discretion of the committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds comprise donations which the donor has specified are to be solely used for particular areas of the charity's work or for special projects being undertaken by the charity.

h) Tangible Fixed Assets

All fixed assets are initially recorded at cost.

i) Depreciation

Depreciation is calculated to write off the cost of fixed assets over the expected useful lives of the assets concerned. The principal annual rates for this purpose, which are consistent with those of the previous year, are:-

Community Centre Building	2% Reducing Balance
Fixtures and Equipment	15% Reducing Balance
Building Improvements	2% Reducing Balance

j) Cash at Bank and in Hand

Cash at bank comprises two bank accounts held in the name of the Association.

k) Creditors

Creditors are recognised where the charity has a present obligation as a result of a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

2 DONATIONS AND LEGACIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
<i>Donations:</i>				
Miscellaneous Donations	50	-	50	2,491
Preston Grange Facilities Limited	4,500	-	4,500	-
<i>Subscriptions:</i>				
Annual Membership	285	-	285	930
<i>Grants:</i>				
NTC Warm Spaces	-	-	-	1,000
NTC Start Up Assistance	200	-	200	200
North Tyneside Council	-	1,921	1,921	-
	<u>5,035</u>	<u>1,921</u>	<u>6,956</u>	<u>4,621</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Hire of Community Centre - Clubs	8,460	-	8,460	7,420
Hire of Community Centre - Private	6,611	-	6,611	2,735
Pool Table	522	-	522	160
Bingo and Raffle Income	3,728	-	3,728	2,325
Members Events	3,176	-	3,176	847
Fruit Machine Income	223	-	223	84
Sweet Machine Income	-	-	-	23
Charity Event	-	-	-	630
Insurance Claim	9,419	-	9,419	-
	<u>32,139</u>	<u>-</u>	<u>32,139</u>	<u>14,224</u>

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u> <u>TOTAL</u>	<u>2024</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Repairs and Renewals	3,717	-	3,717	1,224
Telephone and Broadband Charges	543	-	543	488
Television Expenses	160	-	160	231
Heating and Lighting	6,525	-	6,525	9,185
Insurances	4,159	-	4,159	4,105
Water Services	582	-	582	878
Printing, Stationery and Postage	79	-	79	263
Sundry Expenses	616	-	616	1,304
Gardening, Centre Cleaning and Window Cleaning	811	1,795	2,606	1,684
Cleaners Wages	3,594	-	3,594	157
Members Functions	1,607	-	1,607	537
Entertainment Costs	3,598	-	3,598	2,187
Accountancy Fees	540	-	540	780
Depreciation	2,321	-	2,321	3,399
	<u>28,852</u>	<u>1,795</u>	<u>30,647</u>	<u>26,422</u>

5 ANALYSIS OF STAFF COSTS AND COMMITTEE REMUNERATION AND EXPENSES

The charity had 1 employee during the year (2024: 1)

The charity considers its key management personnel to be the committee. No remuneration, or expenses, directly or indirectly out of the funds of the charity, was paid or payable for the period to any member of the committee.

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

6 TANGIBLE FIXED ASSETS

	<u>Fixtures & Equipment</u> £	<u>Centre Building</u> £	<u>Building Improvements</u> £	<u>TOTAL</u> £
COST				
At 1st August 2024	18,229	65,758	91,422	175,409
Additions	-	-	-	-
At 31st July 2025	<u>18,229</u>	<u>65,758</u>	<u>91,422</u>	<u>175,409</u>
DEPRECIATION				
At 1st August 2024	17,299	23,923	24,212	65,434
Charge for Year	140	837	1,344	2,321
At 31st July 2025	<u>17,439</u>	<u>24,760</u>	<u>25,556</u>	<u>67,755</u>
NET BOOK VALUE				
At 31st July 2025	<u>790</u>	<u>40,998</u>	<u>65,866</u>	<u>107,654</u>
At 31st July 2024	<u>930</u>	<u>41,835</u>	<u>67,210</u>	<u>109,975</u>

7 DEBTORS

Amounts due within one year:-

	<u>2025</u> £	<u>2024</u> £
Preston Grange Facilities Limited	16,823	11,180
	<u>16,823</u>	<u>11,180</u>

8 CREDITORS

Amounts due within one year:-

	<u>2025</u> £	<u>2024</u> £
Accruals	540	756
	<u>540</u>	<u>756</u>

PRESTON GRANGE COMMUNITY ASSOCIATION
YEAR ENDED 31ST JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

9 STATEMENT OF FUNDS

	<u>At 1st</u> <u>August 2024</u> <u>£</u>	<u>Income</u> <u>£</u>	<u>Expenditure</u> <u>£</u>	<u>At 31st</u> <u>July 2025</u> <u>£</u>
Restricted				
North Tyneside Council	-	1,921	(1,795)	126
Unrestricted Funds				
General Fund	132,622	37,174	(28,852)	140,944
	<u>132,622</u>	<u>39,095</u>	<u>(30,647)</u>	<u>141,070</u>

Restricted Funds

These represent funds received which are restricted for a specific purpose. Amounts are released from these funds when the expenditure to which they relate is incurred by the charity.

The restricted funds received were as follows:-

North Tyneside Council

Funds were received for the planting of 14 new cherry/apple trees in the charity's grounds.

Unrestricted Funds

Unrestricted funds comprise amounts available for the committee to use in furtherance of the Association's general objectives.

10 RELATED PARTY TRANSACTIONS

A loan account processes the transactions between Preston Grange Community Association and Preston Grange Facilities Limited. At the year end Preston Grange Facilities Limited owed an amount of £16,823 (2024: £11,180) to Preston Grange Community Association and this is shown within debtors. Any surplus funds generated by Preston Grange Facilities Limited are donated to Preston Grange Community Centre. Surplus funds of £4,500 were donated in the year (2024: £Nil).

No further transactions with related parties were undertaken such as are required to be disclosed.