

WELTON VILLAGE HALL TRUST

England & Wales · Charity number 522006

Details

Other names	WELTON VILLAGE HALL AND PLAYING FIELD
Status	Registered
Legal form	Trust
Registered	1969-10-31
Register	View on the Charity Commission register

Contact

Address	59 Eastfield Lane Welton Lincoln LN2 3ND
Phone	01673860454
Email	helenandgraham@outlook.com

Activities

Objects: VILLAGE HALL AND PLAYING FIELD

Activities: WVHT provides building for various charity/organisations to use for leisure - pleasure - sport - recreation and provide amenities for hire etc. We operate through a management/executive committee.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF WELTON AND THE IMMEDIATE VICINITY.
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£58,728	£33,019	-	-
2024-02-29	£39,113	£38,815	-	-
2023-02-28	£45,691	£31,588	-	-
2022-02-28	£34,848	£28,454	-	-
2021-02-28	£27,269	£17,864	-	-

Trustees

Name	Role	Appointed
Graham Nicholls	Chair	2015-04-09
Alan John Maurice Evans		2019-06-03
Brian James North		2023-05-22
Terry Peachman		2015-04-09

WELTON VILLAGE HALL TRUST

England & Wales - Charity number 522006

Accounts

WELTON VILLAGE HALL

Ryland Road, Welton, Lincs., LN2 3LU

Chair/Secretary: Graham Nicholls
59 Eastfield Lane
Welton
LN2 3ND
07954 333801

Treasurer: Terry Peachman
28 The Hardings
Welton
LN2 3FE

ANNUAL REPORT 2024-25

This report summarises the work of the trust in the financial year March 2024 to February 2025.

Activity in the hall continued at a high level, with a wide range of users from individual family events, small-scale commercial bookings such as various forms of fitness activity, one-off community events, such as the annual pantomime, and regular not-for-profit activities, for example u3a, Tuesday well-being group, Threshold church, Patient and Doctor Association lunches and the monthly farmers' market. Busy Hands pre-school continues to operate five days a week in the Moncé Room. In July 2024 the hall also provided the main venue for the Welton Arts and Music Festival, a new venture which it is hoped will be repeated in 2025.

The state of the building has continued to cause concern, particularly the roof over the bar store, but all the flat roofs are coming to the stage where repair is not an economic option. An initial quote for the replacement of all roofs was found to be too expensive to progress at present. Some repairs were done to the bar store roof but this is most urgently in need of replacement. It is likely that this will have to be undertaken from reserves in the coming year.

A fire safety inspection revealed some defects that could be remedied relatively easily but others that would require considerable sums. Those measures that could be achieved have been progressed while others await funding.

With the help of a contribution from the pantomime committee a new lighting bar was installed in the main hall. A grant of £20,000 from WLDC also enabled the installation of solar panels on the main roof and batteries to store the generated power. This was a significant first step towards the trust's aim of energy self-sufficiency. The main roof was found to be in good enough condition to support the solar panels. Although the grant covered a significant proportion of the costs, the trust also contributed from reserves.

The Sports & Social Club has continued to manage the bar and this arrangement is working satisfactorily for both organisations.

Throughout the year work has continued on the village hall development project, although it has become increasingly clear that funding sources are under increasing pressure and Welton has few of the social and economic features that would raise it to the top of the queue. However, discussions have continued with Welton Parish Council to create a strong working partnership. The council is committed in principle to moving its administration and the library to the village hall site and has committed £20,000, with a further £5,000 from the trust, to engage an organisation or individuals to move the project forward. Architecturally, the trust paid for a pre-application to ensure that its building plans are likely to be acceptable. We hope that we can move things forward substantially in the coming year.

The annual audited accounts show that trust income from bookings rose by 11.5% but this was more than offset by a rise in utility and cleaning costs of 15.6%. The trust income also included £15,000 grant for WLDC, which was committed to the installation of solar panels. These, in turn, are expected to reduce net utility costs in future years. The overall financial position of the trust remains positive, although considerable sums have been earmarked from reserves for expenditure in 2025-26 for roof repairs, other renewals and potential preparatory costs arising from the development project.

As usual, I must record my thanks to all members of the management committee for their work during the year and, in particular, Terry Peachman for his work as Treasurer and many other things besides. Bob Phillips has provided invaluable help making regular fire and emergency lighting checks among other things and I am sorry that he is unable to continue in that role. We wish him well. Marie-Claire Holman has continued to provide a very efficient cleaning service but I would also like to thank all our regular contractors who come in to do the necessary checks and, often at short notice, to do repairs when they are needed.

Graham Nicholls
Chair

21 May 2025

Welton Village Hall Trust
Registered Charity Number 522006/1
Annual Accounts

For the year ending 28th February 2025

Welton Village Hall Trust
Registered Charity Number - 522006/1

Balance Sheet

As at 28th February 2025

	2025 £	2024 £
Fixed Assets		
Village Hall	226,459	213,604
Fixtures and Fittings	5,374	4,574
Bar Fittings	169	206
Total Fixed Assets	232,002	218,384
Current Assets		
Bar Stock At Cost	-	-
Premium Account	91,762	80,206
Current Account	5,198	2,331
Bar Current Account	-	-
Debtors	2,515	1,324
Total Current Assets	99,475	83,861
Cash Account		
Bar Cash in Hand	-	-
Village Hall Cash in Hand	443	378
Total Cash Account	443	378
Total Assets	331,920	302,623
Current Liabilities		
Trade Creditors	376	96
Accruals	480	480
Client Trust Account	2,908	-
Refundable Deposits	850	450
Total Current Liabilities	4,614	1,026
Total Liabilities	4,614	1,026
Total Assets less Total Liabilities	327,306	301,597
Represented by:		
Unrestricted Funds		
Unrestricted Funds B.fwd	184,608	184,310
Surplus	25,709	298
Total Unrestricted Funds	210,317	184,608
Restricted Funds		
Asset Revaluation	92,871	92,871
Contingent Fund	1,330	1,330
Grant Applied	10,125	10,125
Loans Applied	1,500	1,500
Fabric Fund	11,163	11,163
Total Restricted Funds	116,989	116,989
Total Unrestricted and Restricted Funds	327,306	301,597

Welton Village Hall Trust
Registered Charity Number - 522006/1
Fixed Assets
As at 28th February 2025

Cost

As at 1st March 2024
Additions
Disposals
As at 28th February 2025

Depreciation

As at 1st March 2024
Charge for the year
Eliminated on disposals
As at 28th February 2025

Net Book Value

As at 28th February 2025

As at 29th February 2024

	Fixtures and			
	Village Hall	Fittings	Bar	Total
As at 1st March 2024	213,604	46,486	9,324	269,414
Additions	12,855	1,980	-	14,835
Disposals	-	-	-	-
As at 28th February 2025	226,459	48,466	9,324	284,249
As at 1st March 2024	-	41,912	9,118	51,030
Charge for the year	-	1,180	37	1,217
Eliminated on disposals	-	-	-	-
As at 28th February 2025	-	43,092	9,155	52,247
Net Book Value				
As at 28th February 2025	226,459	5,374	169	232,002
As at 29th February 2024	213,604	4,574	206	218,384

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2025

	2025 £	2024 £
Income		
Direct Charity Income		
Hire of Village Hall		
Village Hall Hire	59,234	52,905
Less Discounts Given	- 17,062	- 15,105
Total Hire of Village Hall	42,172	37,800
Wi-Fi		
WLDC Income	-	616
Less Expenditure	-	- 575
Total Wi-Fi	-	41
Investments		
Deposit Account Interest	1,556	1,272
Total Investments	1,556	1,272
Total Direct Charity Income	43,728	39,113
Non-Charity Income		
Bar Sales	-	-
Grants from WLDC	15,000	-
Project Funding Grants	-	-
Donations (Police Mutuals, Welton News and Co-op)	-	-
Total Non-Charity Income	15,000	-
Total Income	58,728	39,113

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2025

	2025 £	2024 £
Expenditure		
Services Expenditure		
Gas and Electricity	6,115	5,607
Water Rates	1,375	998
Insurance	2,875	2,658
Cleaning and waste disposal	12,736	10,724
Total Services Expenditure	23,101	19,987
Repairs and Maintenance		
Building and Decoration	6,951	9,631
Depreciation	1,217	1,049
Total Repairs and Maintenance	8,168	10,680
Administration Expenses		
Accountancy	480	480
Professional fees	394	6,540
Honorariums and Gifts	118	250
Bank charges	62	64
Office Expenses	158	302
Total Administration Expenses	1,212	7,636
Licences and Subscriptions		
Performing Rights Society (2 Years)	303	277
YMCA	55	55
WLDC	180	180
Total Licences and Subscriptions	538	512
Non Charity Event Expenses		
Bar Stock (Adjusted)	-	-
Bar Wages and PAYE	-	-
Accountancy	-	-
Other Bar Expenses	-	-
Depreciation	-	-
Total Licences and Subscriptions	-	-
Total Expenditure	33,019	38,815
Net Revenue for the Year	25,709	298
Capital Account B.fwd	301,597	301,299
Capital Account C.fwd	327,306	301,597

Welton Village Hall Trust
Registered Charity Number - 522006/1
Bar Trading Account
As at 28th February 2025

	2025 £	2024 £
Sales	-	-
	-	-
Cost of Sales		
Opening Stock	-	733
Purchases (including stock write down)	-	733
Closing Stock	-	-
	-	-
Gross Profit	-	-
Expenditure		
Wages		
Net Pay	-	-
	-	-
Other Bar Expenses		
Equipment Repairs	-	-
Gas Cylinders	-	-
WLDC Licensing Fee	-	-
Accountancy	-	-
Other	-	-
	-	-
Total Expenditure	-	-
	-	-
Net Trading Profit/(Loss)	-	-

Welton Village Hall Trust
Registered Charity Number - 522006/1
As at 28th February 2025

Independent Examiner's Report

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :



Date :

19th May 2025

Name :

Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body :

ACCA

Address :

6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2025

Notes to the financial accounts for the year ending 28th February 2025

Note 1

a) Refundable deposits have been reallocated from income and included within current liabilities.

b) It may be a good idea to get a simple valuation to see if the Village Hall is worth more now. It has been 9 years since a valuation was done and property valuations have gone up considerably since then.

Note 2

With the exception of the Village Hall, real property (which is recorded in the 1993 Balance Sheet at Open Market Valuation) in the annexed accounts has been prepared under the historic cost convention.

Note 3

Depreciation is provided on the estimated useful life of the assets and anticipated residual value at 18% pa reducing balance.

Note 4

Fixed asset additions during the year were as follows:-

Village Hall

31/05/2024 Potential expansion of the property	£ 3,300.00
21/01/2025 Solar Panel deposit	£ 9,555.00
	<u>£ 12,855.00</u>

Fixtures and Fittings

08/04/2024 Fridge Freezer	£ 80.00
09/04/2024 Polar G-Series Back Bar Cooler with triple sliding doors	£ 1,199.97
11/04/2024 HOST floor standing wine fridge - 28 bottle	£ 150.12
03/09/2024 Village Hall fridge	£ 220.00
20/01/2025 Telescopic and Industrial platform ladders	£ 329.98
	<u>£ 1,980.07</u>

Note 5

Restricted funds are:

Fund Type	Reason
Asset Revaluation	Unrealised appreciation of Fixed Assets
Contingency	Unrestricted Capital Donation
Grants Applied	Restricted Capital Grant
Loan Applied	Restricted Capital Receipt
Fabric Fund	Special Fund from realised capital receipt (restricted from use of Village Hall premises)

Welton Village Hall Trust
Registered Charity Number 522006/1
Annual Accounts

For the year ending 28th February 2025

Welton Village Hall Trust
Registered Charity Number - 522006/1

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Total Cash Account	443	378
Total Assets	331,920	302,623
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Refundable Deposits	850	450
Total Current Liabilities	4,614	1,026
Total Liabilities	4,614	1,026
Total Assets less Total Liabilities	327,306	301,597
Represented by:		
Unrestricted Funds		
Unrestricted Funds B.fwd	184,608	184,310
Surplus	25,709	298
Total Unrestricted Funds	210,317	184,608
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Grant Applied	10,125	10,125
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Welton Village Hall Trust
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Fixed Assets
As at 28th February 2025

Cost

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Income and Expenditure
As at 28th February 2025

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Bar Stock (Adjusted)	-	-
Bar Wages and PAYE	-	-
Accountancy	-	-
Other Bar Expenses	-	-
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Total Expenditure	33,019	38,815
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	-	-
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Closing Stock	-	-
	-	-
Gross Profit	-	-
Expenditure		
Wages		
Net Pay	-	-
	-	-
Other Bar Expenses		
Equipment Repairs	-	-
Gas Cylinders	-	-
WLDC Licensing Fee	-	-
Accountancy	-	-
Other	-	-
	-	-
Total Expenditure	-	-
	-	-
Net Trading Profit/(Loss)	-	-

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Registered Charity Number - 522006/1
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Signed :



Date :

19th May 2025

Name :

Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body :

ACCA

Address :

6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2025

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Accounts

WELTON VILLAGE HALL

Ryland Road, Welton, Lincs., LN2 3LU

Chair/Secretary: Graham Nicholls
59 Eastfield Lane
Welton
LN2 3ND
01673 860454

Treasurer: Terry Peachman
28 The Hardings
Welton
LN2 3FE

ANNUAL REPORT 2023-24

This report summarises the work of the trust in the financial year March 2023 to February 2024.

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The physical state of the building and its infrastructure have caused rather more concern this year than in the past. A major problem with the main boiler almost precipitated a crisis but this was averted when repairs were found to be possible. In other ways the hall has begun to show its age and this has increased the significance of the redevelopment project. Although plans have been prepared and support in principle has been agreed with the parish council, raising sufficient funds has not yet been possible. Work is continuing. In preparation for the necessary changes in governance which a major capital project would require, the Trust considered the creation of a new trust deed but deferred action on this until the future requirements became clearer. A company has been created, Welton by Lincoln Village Hall Ltd, should that be required.

One of the most positive developments of the year has been the Tuesday Well-being Group. This group is very well-attended but, as an informal group was finding it difficult to attract funding. Although the Trust has not previously become involved in direct service provision, on this occasion it was decided to do so until such time that the group was able to constitute itself formally. A grant has been secured from Shine, Lincolnshire to support the group's work during 2024-25, during which time it is anticipated that the group will become self-governing. This innovative approach has been welcomed by and seen as a model by YMCA Lincolnshire, the umbrella body for village halls in the county.

Income from bookings rose significantly during the year and energy costs, perhaps surprisingly, fell slightly. Expenditure on professional fees, resulting from the development project, rose and the cost of insurance cover increased to take account of a revised evaluation of rebuilding costs. Despite these costs, the Trust still achieved a small revenue surplus for the year.

The bar has continued to be run, very efficiently, by Welton Sports and Social Club. The number of bar events has increased and both organisations believe that the joint venture is working well.

As usual, I must record my thanks to all members of the management committee for their work during the year and, in particular, Terry Peachman for his work as Treasurer and many other things besides. Adrian Bradbury continued to undertake essential maintenance but, with his move away from the village, we are pleased to welcome Bob Phillips and Walt Reaney as volunteer caretakers. Marie-Claire Holman's cleaning team continued to do a great job all through the year.

Last year I noted the retirement of Christine Jackson from the management committee due to ill-health and this year I am very pleased to report her return and the arrival of Chris Buckley as the representative of the Tuesday Well-being Group.

Graham Nicholls
Chair

21 May 2024

Welton Village Hall Trust
Registered Charity Number 522006/1
Annual Accounts

For the year ending 29th February 2024

Welton Village Hall Trust
Registered Charity Number - 522006/1
Balance Sheet
As at 29th February 2024

	2024 £	2023 £
Fixed Assets		
Village Hall	213,604	213,604
Fixtures and Fittings	4,574	5,578
Bar Fittings	206	251
Total Fixed Assets	218,384	219,433
Current Assets		
Bar Stock At Cost	-	733
Premium Account	80,206	74,933
Current Account	2,331	6,575
Bar Current Account	-	-
Debtors	1,324	677
Total Current Assets	83,861	82,918
Cash Account		
Bar Cash in Hand	-	-
Village Hall Cash in Hand	378	28
Total Cash Account	378	28
Total Assets	302,623	302,379
Current Liabilities		
Trade Creditors	96	-
Accruals	480	480
Refundable Deposits	450	600
Total Current Liabilities	1,026	1,080
Total Liabilities	1,026	1,080
Total Assets less Total Liabilities	301,597	301,299
Represented by:		
Unrestricted Funds		
Unrestricted Funds B.fwd	184,310	170,224
Surplus	298	14,086
Total Unrestricted Funds	184,608	184,310
Restricted Funds		
Asset Revaluation	92,871	92,871
Contingent Fund	1,330	1,330
Grant Applied	10,125	10,125
Loans Applied	1,500	1,500
Fabric Fund	11,163	11,163
Total Restricted Funds	116,989	116,989
Total Unrestricted and Restricted Funds	301,597	301,299

Welton Village Hall Trust
Registered Charity Number - 522006/1
Fixed Assets
As at 29th February 2024

Cost

As at 1st March 2023
Additions
Disposals
As at 29th February 2024

Depreciation

As at 1st March 2023
Charge for the year
Eliminated on disposals
As at 29th February 2024

Net Book Value

As at 29th February 2024

As at 28th February 2023

	Fixtures and			
	Village Hall	Fittings	Bar	Total
As at 1st March 2023	213,604	46,486	9,324	269,414
Additions	-	-	-	-
Disposals	-	-	-	-
As at 29th February 2024	213,604	46,486	9,324	269,414
Depreciation				
As at 1st March 2023	-	40,908	9,073	49,981
Charge for the year	-	1,004	45	1,049
Eliminated on disposals	-	-	-	-
As at 29th February 2024	-	41,912	9,118	51,030
Net Book Value				
As at 29th February 2024	213,604	4,574	206	218,384
As at 28th February 2023	213,604	5,578	251	219,433

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 29th February 2024

	2024 £	2023 £
Income		
Direct Charity Income		
Hire of Village Hall		
Village Hall Hire	52,905	45,415
Less Discounts Given	- 15,105	- 12,868
Total Hire of Village Hall	37,800	32,547
Wi-Fi		
WLDC Income	616	-
Less Expenditure	- 575	- 53
Total Wi-Fi	41	53
Investments		
Deposit Account Interest	1,272	202
Total Investments	1,272	202
Total Direct Charity Income	39,113	32,696
Non-Charity Income		
Bar Sales	-	95
Covid 19 grants from WLDC	-	-
Project Funding Grants	-	2,850
Donations (Police Mutuals, Welton News and Co-op)	-	10,050
Total Non-Charity Income	-	12,995
Total Income	39,113	45,691

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 29th February 2024

	2024 £	2023 £
Expenditure		
Services Expenditure		
Gas and Electricity	5,607	6,229
Water Rates	998	775
Insurance	2,658	1,780
Cleaning and waste disposal	10,724	8,781
Total Services Expenditure	19,987	17,565
Repairs and Maintenance		
Building and Decoration	9,631	10,763
Depreciation	1,049	1,280
Total Repairs and Maintenance	10,680	12,043
Administration Expenses		
Accountancy	480	480
Professional fees	6,540	-
Honorariums and Gifts	250	450
Bank charges	64	72
Office Expenses	302	35
Total Administration Expenses	7,636	1,037
Licences and Subscriptions		
Performing Rights Society (2 Years)	277	558
YMCA	55	-
WLDC	180	203
Total Licences and Subscriptions	512	761
Non Charity Event Expenses		
Bar Stock (Adjusted)	-	116
Bar Wages and PAYE	-	46
Accountancy	-	-
Other Bar Expenses	-	37
Depreciation	-	-
Total Licences and Subscriptions	-	199
Total Expenditure	38,815	31,605
Net Revenue for the Year	298	14,086
Capital Account B.fwd	301,299	287,213
Capital Account C.fwd	301,597	301,299

Welton Village Hall Trust
Registered Charity Number - 522006/1
Bar Trading Account
As at 29th February 2024

	2024 £	2023 £
Sales	-	95
	-	95
Cost of Sales		
Opening Stock	733	849
Purchases (including stock write down)	- 733	-
Closing Stock	-	- 733
	-	116
Gross Profit	-	- 21
Expenditure		
Wages		
Net Pay	-	46
	-	46
Other Bar Expenses		
Equipment Repairs	-	-
Gas Cylinders	-	-
WLDC Licensing Fee	-	-
Accountancy	-	-
Other		37
	-	37
Total Expenditure	-	83
Net Trading Profit/(Loss)	-	- 104

Welton Village Hall Trust
Registered Charity Number - 522006/1
As at 29th February 2024

Independent Examiner's Report

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :



Date :

22nd April 2024

Name :

Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body :

ACCA

Address :

6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 29th February 2024

Notes to the financial accounts for the year ending 29th February 2024

Note 1

a) Refundable deposits have been reallocated from income and included within current liabilities.

b) It may be a good idea to get a simple valuation to see if the Village Hall is worth more now. It has been 8 years since a valuation was done and property valuations have gone up considerably since then.

Note 2

With the exception of the Village Hall, real property (which is recorded in the 1993 Balance Sheet at Open Market Valuation) in the annexed accounts has been prepared under the historic cost convention.

Note 3

Depreciation is provided on the estimated useful life of the assets and anticipated residual value at 18% pa reducing balance.

Note 4

There were no Fixed Asset additions during the year.

Note 5

Restricted funds are:

Fund Type	Reason
Asset Revaluation	Unrealised appreciation of Fixed Assets
Contingency	Unrestricted Capital Donation
Grants Applied	Restricted Capital Grant
Loan Applied	Restricted Capital Receipt
Fabric Fund	Special Fund from realised capital receipt (restricted from use of Village Hall premises)

Welton Village Hall Trust
Registered Charity Number 522006/1
Annual Accounts

For the year ending 29th February 2024

Welton Village Hall Trust
Registered Charity Number - 522006/1
Balance Sheet
As at 29th February 2024

	2024	2023
	£	£
Fixed Assets		
Village Hall	213,604	213,604
Fixtures and Fittings	4,574	5,578
Bar Fittings	206	251
Total Fixed Assets	218,384	219,433
Current Assets		
Bar Stock At Cost	-	733
Premium Account	80,206	74,933
Current Account	2,331	6,575
Bar Current Account	-	-
Debtors	1,324	677
Total Current Assets	83,861	82,918
Cash Account		
Bar Cash in Hand	-	-
Village Hall Cash in Hand	378	28
Total Cash Account	378	28
Total Assets	302,623	302,379
Current Liabilities		
Trade Creditors	96	-
Accruals	480	480
Refundable Deposits	450	600
Total Current Liabilities	1,026	1,080
Total Liabilities	1,026	1,080
Total Assets less Total Liabilities	301,597	301,299
Represented by:		
Unrestricted Funds		
Unrestricted Funds B.fwd	184,310	170,224
Surplus	298	14,086
Total Unrestricted Funds	184,608	184,310
Restricted Funds		
Asset Revaluation	92,871	92,871
Contingent Fund	1,330	1,330
Grant Applied	10,125	10,125
Loans Applied	1,500	1,500
Fabric Fund	11,163	11,163
Total Restricted Funds	116,989	116,989
Total Unrestricted and Restricted Funds	301,597	301,299

Welton Village Hall Trust
Registered Charity Number - 522006/1
Fixed Assets
As at 29th February 2024

Cost

As at 1st March 2023
Additions
Disposals
As at 29th February 2024

Depreciation

As at 1st March 2023
Charge for the year
Eliminated on disposals
As at 29th February 2024

Net Book Value

As at 29th February 2024

As at 28th February 2023

	Fixtures and			
	Village Hall	Fittings	Bar	Total
As at 1st March 2023	213,604	46,486	9,324	269,414
Additions	-	-	-	-
Disposals	-	-	-	-
As at 29th February 2024	213,604	46,486	9,324	269,414
Depreciation				
As at 1st March 2023	-	40,908	9,073	49,981
Charge for the year	-	1,004	45	1,049
Eliminated on disposals	-	-	-	-
As at 29th February 2024	-	41,912	9,118	51,030
Net Book Value				
As at 29th February 2024	213,604	4,574	206	218,384
As at 28th February 2023	213,604	5,578	251	219,433

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 29th February 2024

	2024 £	2023 £
Income		
Direct Charity Income		
Hire of Village Hall		
Village Hall Hire	52,905	45,415
Less Discounts Given	- 15,105	- 12,868
Total Hire of Village Hall	37,800	32,547
Wi-Fi		
WLDC Income	616	-
Less Expenditure	- 575	- 53
Total Wi-Fi	41	53
Investments		
Deposit Account Interest	1,272	202
Total Investments	1,272	202
Total Direct Charity Income	39,113	32,696
Non-Charity Income		
Bar Sales	-	95
Covid 19 grants from WLDC	-	-
Project Funding Grants	-	2,850
Donations (Police Mutuals, Welton News and Co-op)	-	10,050
Total Non-Charity Income	-	12,995
Total Income	39,113	45,691

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 29th February 2024

	2024 £	2023 £
Expenditure		
Services Expenditure		
Gas and Electricity	5,607	6,229
Water Rates	998	775
Insurance	2,658	1,780
Cleaning and waste disposal	10,724	8,781
Total Services Expenditure	19,987	17,565
Repairs and Maintenance		
Building and Decoration	9,631	10,763
Depreciation	1,049	1,280
Total Repairs and Maintenance	10,680	12,043
Administration Expenses		
Accountancy	480	480
Professional fees	6,540	-
Honorariums and Gifts	250	450
Bank charges	64	72
Office Expenses	302	35
Total Administration Expenses	7,636	1,037
Licences and Subscriptions		
Performing Rights Society (2 Years)	277	558
YMCA	55	-
WLDC	180	203
Total Licences and Subscriptions	512	761
Non Charity Event Expenses		
Bar Stock (Adjusted)	-	116
Bar Wages and PAYE	-	46
Accountancy	-	-
Other Bar Expenses	-	37
Depreciation	-	-
Total Licences and Subscriptions	-	199
Total Expenditure	38,815	31,605
Net Revenue for the Year	298	14,086
Capital Account B.fwd	301,299	287,213
Capital Account C.fwd	301,597	301,299

Welton Village Hall Trust
Registered Charity Number - 522006/1
Bar Trading Account
As at 29th February 2024

	2024 £	2023 £
Sales	-	95
	-	95
Cost of Sales		
Opening Stock	733	849
Purchases (including stock write down)	- 733	-
Closing Stock	-	- 733
	-	116
Gross Profit	-	- 21
Expenditure		
Wages		
Net Pay	-	46
	-	46
Other Bar Expenses		
Equipment Repairs	-	-
Gas Cylinders	-	-
WLDC Licensing Fee	-	-
Accountancy	-	-
Other		37
	-	37
Total Expenditure	-	83
Net Trading Profit/(Loss)	-	- 104

Welton Village Hall Trust
Registered Charity Number - 522006/1
As at 29th February 2024

Independent Examiner's Report

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :



Date :

22nd April 2024

Name :

Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body :

ACCA

Address :

6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 29th February 2024

Notes to the financial accounts for the year ending 29th February 2024

Note 1

a) Refundable deposits have been reallocated from income and included within current liabilities.

b) It may be a good idea to get a simple valuation to see if the Village Hall is worth more now. It has been 8 years since a valuation was done and property valuations have gone up considerably since then.

Note 2

With the exception of the Village Hall, real property (which is recorded in the 1993 Balance Sheet at Open Market Valuation) in the annexed accounts has been prepared under the historic cost convention.

Note 3

Depreciation is provided on the estimated useful life of the assets and anticipated residual value at 18% pa reducing balance.

Note 4

There were no Fixed Asset additions during the year.

Note 5

Restricted funds are:

Fund Type	Reason
Asset Revaluation	Unrealised appreciation of Fixed Assets
Contingency	Unrestricted Capital Donation
Grants Applied	Restricted Capital Grant
Loan Applied	Restricted Capital Receipt
Fabric Fund	Special Fund from realised capital receipt (restricted from use of Village Hall premises)

WELTON VILLAGE HALL TRUST

England & Wales - Charity number 522006

Accounts

Welton Village Hall Trust
Registered Charity Number 522006/1
Annual Accounts

For the year ending 28th February 2023

Welton Village Hall Trust
Registered Charity Number - 522006/1
Balance Sheet
As at 28th February 2023

	2023 £	2022 £
Fixed Assets		
Village Hall	213,604	213,604
Fixtures and Fittings	5,578	3,997
Bar Fittings	251	306
Total Fixed Assets	219,433	217,907
Current Assets		
Bar Stock At Cost	-	849
Premium Account	74,933	56,732
Current Account	6,575	10,337
Bar Current Account	-	2,502
Other debtor - Bar Stock	750	-
Debtors	677	100
Total Current Assets	82,935	70,520
Cash Account		
Bar Cash in Hand	-	762
Village Hall Cash in Hand	28	358
Total Cash Account	28	1,120
Total Assets	302,396	289,547
Current Liabilities		
Trade Creditors	-	1,504
Accruals	480	480
Refundable Deposits	600	350
Total Current Liabilities	1,080	2,334
Total Liabilities	1,080	2,334
Total Assets less Total Liabilities	301,316	287,213
Represented by:		
Unrestricted Funds		
Unrestricted Funds B.fwd	170,224	163,830
Surplus	14,103	6,394
Total Unrestricted Funds	184,327	170,224
Restricted Funds		
Asset Revaluation	92,871	92,871
Contingent Fund	1,330	1,330
Grant Applied	10,125	10,125
Loans Applied	1,500	1,500
Fabric Fund	11,163	11,163
Total Restricted Funds	116,989	116,989
Total Unrestricted and Restricted Funds	301,316	287,213

Welton Village Hall Trust
Registered Charity Number - 522006/1
Fixed Assets
As at 28th February 2023

Cost

As at 1st March 2022

Additions

Disposals

As at 28th February 2023

Depreciation

As at 1st March 2022

Charge for the year

Eliminated on disposals

As at 28th February 2023

Net Book Value

As at 28th February 2023

As at 28th February 2022

	Fixtures and			
	Village Hall	Fittings	Bar	Total
As at 1st March 2022	213,604	43,680	9,324	266,608
Additions	-	2,806	-	2,806
Disposals	-	-	-	-
As at 28th February 2023	213,604	46,486	9,324	269,414
Depreciation				
As at 1st March 2022	-	39,683	9,018	48,701
Charge for the year	-	1,225	55	1,280
Eliminated on disposals	-	-	-	-
As at 28th February 2023	-	40,908	9,073	49,981
Net Book Value				
As at 28th February 2023	213,604	5,578	251	219,433
As at 28th February 2022	213,604	3,997	306	217,907

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2023

	2023 £	2022 £
Income		
Direct Charity Income		
Hire of Village Hall		
Village Hall Hire	45,415	26,353
Less Discounts Given	- 12,868	- 7,687
Total Hire of Village Hall	32,547	18,666
Wi-Fi		
WLDC Income	-	-
Less Expenditure	- 53	- 251
Total Wi-Fi	- 53	- 251
Investments		
Deposit Account Interest	202	5
Total Investments	202	5
Total Direct Charity Income	32,696	18,420
Non-Charity Income		
Bar Sales	95	5,761
Covid 19 grants from WLDC	850	10,667
Grant from Welton Parish Council	2,000	
Donations (Police Mutuals, Welton News and Co-op)	10,050	-
Total Non-Charity Income	12,995	16,428
Total Income	45,691	34,848

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2023

	2023	2022
	£	£
Expenditure		
Services Expenditure		
Gas and Electricity	6,229	4,381
Water Rates	775	652
Insurance	1,780	1,753
Cleaning and waste disposal	8,781	8,124
Total Services Expenditure	17,565	14,910
Repairs and Maintenance		
Building and Decoration	10,763	5,233
Depreciation	1,280	945
Total Repairs and Maintenance	12,043	6,178
Administration Expenses		
Accountancy	480	480
Honorariums and Gifts	450	310
Bank charges	72	16
Office Expenses	35	135
Total Administration Expenses	1,037	941
Licences and Subscriptions		
Performing Rights Society (2 Years)	558	335
Community Links	-	-
WLDC	203	203
Total Licences and Subscriptions	761	538
Non Charity Event Expenses		
Bar Stock (Adjusted)	99	3,928
Bar Wages and PAYE	46	1,762
Accountancy	-	-
Other Bar Expenses	37	197
Depreciation	-	-
Total Licences and Subscriptions	182	5,887
Total Expenditure	31,588	28,454
Net Revenue for the Year	14,103	6,394
Capital Account B.fwd	287,213	280,819
Capital Account C.fwd	301,316	287,213

Welton Village Hall Trust
Registered Charity Number - 522006/1
Bar Trading Account
As at 28th February 2023

	2023 £	2022 £
Sales	95	5,761
	95	5,761
Cost of Sales		
Opening Stock	849	1,506
Purchases (including stock write down)	- 750	3,271
Closing Stock	-	- 849
	99	3,928
Gross Profit	- 4	1,833
Expenditure		
Wages		
Net Pay	46	1,762
	46	1,762
Other Bar Expenses		
Equipment Repairs	-	-
Gas Cylinders	-	-
WLDC Licensing Fee	-	-
Accountancy	-	-
Other	37	197
	37	197
Total Expenditure	83	1,959
Net Trading Profit/(Loss)	- 87	- 126

Welton Village Hall Trust
Registered Charity Number - 522006/1
As at 28th February 2023

Independent Examiner's Report

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :

Date :

Name : Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body : ACCA

Address : 6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2023

Notes to the financial accounts for the year ending 28th February 2023

Note 1

- a) Refundable deposits have been reallocated from income and included within current liabilities.
- b) It may be a good idea to get a simple valuation to see if the Village Hall is worth more now. It has been 5 years since a valuation was done and property valuations have gone up considerably since then.
- c) The bar stocktake should be completed on the last day of the financial year and there should be an independent member of the bar staff in attendance with them.

Note 2

With the exception of the Village Hall, real property (which is recorded in the 1993 Balance Sheet at Open Market Valuation) in the annexed accounts has been prepared under the historic cost convention.

Note 3

Depreciation is provided on the estimated useful life of the assets and anticipated residual value at 18% pa reducing balance.

Note 4

During the year there were fixed asset additions of £2,806.20 relating to chairs and tables for Welton Room.

Note 5

Bar operation was passed over to Welton Sports and Social Club from 1st May 2023. The closing stock value is still to be paid for by Welton Sports and Social Club, this has been written down to £750 and included as an other debtor in the accounts.

Note 6

Restricted funds are:

Fund Type	Reason
Asset Revaluation	Unrealised appreciation of Fixed Assets
Contingency	Unrestricted Capital Donation
Grants Applied	Restricted Capital Grant
Loan Applied	Restricted Capital Receipt
Fabric Fund	Special Fund from realised capital receipt (restricted from use of Village Hall premises)

WELTON VILLAGE HALL TRUST

England & Wales - Charity number 522006

Accounts

WELTON VILLAGE HALL

Ryland Road, Welton, Lincs., LN2 3LU

Chair/Secretary: Graham Nicholls
59 Eastfield Lane
Welton
LN2 3ND
01673 860454

Treasurer: Terry Peachman
28 The Hardings
Welton
LN2 3FE

ANNUAL REPORT 2022

This report summarises the work of the trust in the financial year March 2021 to February 2022.

The impact of the Covid pandemic remained the most significant factor as the year commenced but gradually this has reduced to the extent that at the year's end the hall is operating more or less at pre-Covid levels of activity. Partial re-opening began in April 2021 and formal restrictions continued to be relaxed during the year. The trust and hall users continued, however, to proceed cautiously: an enhanced cleaning schedule remained in place, resulting in considerably increased costs, and it was not until September 2021 that the management committee resumed face to face meetings. Bookings by commercial hirers bounced back quickly and strongly but voluntary groups remained understandably cautious. Nevertheless, the staged return of U3A, the PDA Christmas lunch and a successful pantomime in December illustrated the recovery in village life as the year progressed.

During the year, some significant renovations took place, notably the installation of a new kitchen and fridge in the Welton Room and replacement of the flooring in the corridor and toilets at the rear of the building. However, the age of the main building and the nissen hut mean that maintenance is a continuing necessity.

On a more fundamental basis, the trustees and management committee began to consider the long-term future of the village hall site. A working group was established to carry this work forward, with representation from the parish council and a local resident, Liz Price, who has professional expertise in community development. The work is continuing but has grown in ambition. It is hoped that this will result in more concrete proposals in the coming year. There is a significant opportunity to reinforce the place of the village hall site as a focus of community services and activity for the growing population of Welton.

Historically, there is a great deal of shared history between the village hall and Welton Sports and Social Club but in recent years the connection between the two organisations had dwindled somewhat. It is a great pleasure, therefore, that formal links have been re-established this year, which have potential for greater shared working in future.

The annual accounts show that the trust remains in a healthy financial position and, although not reflected this year, at the year's end the trust learned that it would benefit from a very generous bequest by Susan Gaisford, a long-standing user of the hall for dance classes. In light of the development plans this is very welcome and timely but a great deal of fund-raising lies ahead.

Finally, as always, I would like to record my thanks to the management committee for their hard work and support during the year and to Terry Peachman in particular, who continues to deal very efficiently with bookings while also handling our finances. I would also like to thank Alan Evans for his work in shaping our ideas and bringing his professional expertise to the table in our redevelopment discussions. Marie-Claire Holman and her team also have our thanks for their work in making sure the hall is always clean and presentable and Adrian Bradbury for essential maintenance.

This year, we noted with sadness the death of Polly Rosier, a long-time member of the committee. Neil Coultan passed the representation of the pantomime committee to Judith Newton, Ros Reall handed over the Scouts position to Betty Skeates and Brian North joined on behalf of the Sports and Social Club. Ros had been a member of the management committee for many years and had been a great source of historical knowledge when I needed it, for which I am very grateful.

Graham Nicholls
Chair

17 May 2022

Welton Village Hall Trust
Registered Charity Number 522006/1
Annual Accounts

For the year ending 28th February 2022

Welton Village Hall Trust
Registered Charity Number - 522006/1
Balance Sheet
As at 28th February 2022

	2022 £	2021 £
Fixed Assets		
Village Hall	213,604	213,604
Fixtures and Fittings	3,997	4,792
Bar Fittings	306	373
Total Fixed Assets	217,907	218,769
Current Assets		
Bar Stock At Cost	849	1,506
Premium Account	56,732	48,726
Current Account	10,337	7,829
Bar Current Account	2,502	2,384
Debtors	100	3,124
Total Current Assets	70,520	63,569
Cash Account		
Bar Cash in Hand	762	350
Village Hall Cash in Hand	358	208
Total Cash Account	1,120	558
Total Assets	289,547	282,896
Current Liabilities		
Trade Creditors	1,504	1,447
Accruals	480	480
Refundable Deposits	350	150
Total Current Liabilities	2,334	2,077
Total Liabilities	2,334	2,077
Total Assets less Total Liabilities	287,213	280,819
Represented by:		
Unrestricted Funds		
Unrestricted Funds B.fwd	163,830	154,425
Surplus	6,394	9,405
Total Unrestricted Funds	170,224	163,830
Restricted Funds		
Asset Revaluation	92,871	92,871
Contingent Fund	1,330	1,330
Grant Applied	10,125	10,125
Loans Applied	1,500	1,500
Fabric Fund	11,163	11,163
Total Restricted Funds	116,989	116,989
Total Unrestricted and Restricted Funds	287,213	280,819

Welton Village Hall Trust
Registered Charity Number - 522006/1

Fixed Assets
As at 28th February 2022

Cost

As at 1st March 2021
Additions
Disposals
As at 28th February 2022

Depreciation

As at 1st March 2021
Charge for the year
Eliminated on disposals
As at 28th February 2022

Net Book Value

As at 28th February 2022

As at 29th February 2021

Village Hall	Fixtures and		Total
	Fittings	Bar	
213,604	43,597	9,324	266,525
-	83	-	83
-	-	-	-
213,604	43,680	9,324	266,608
-	38,805	8,951	47,756
-	878	67	945
-	-	-	-
-	39,683	9,018	48,701
213,604	3,997	306	217,907
213,604	4,792	373	218,769

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2022

	2022 £	2021 £
Income		
Direct Charity Income		
Hire of Village Hall		
Village Hall Hire	26,353	9,213
Less Discounts Given	- 7,687	- 2,975
Total Hire of Village Hall	18,666	6,238
Wi-Fi		
WLDC Income	-	467
Less Expenditure	- 251	- 467
Total Wi-Fi	- 251	-
Investments		
Deposit Account Interest	5	28
Total Investments	5	28
Total Direct Charity Income	18,420	6,266
Non-Charity Income		
Bar Sales	5,761	-
Covid 19 grants from WLDC	10,667	21,003
Donations (Police Mutuals, Welton News and Co-op)	-	-
Total Non-Charity Income	16,428	21,003
Total Income	34,848	27,269

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2022

	2022	2021
	£	£
Expenditure		
Services Expenditure		
Gas and Electricity	4,381	2,696
Water Rates	652	313
Insurance	1,753	1,768
Cleaning	8,124	4,956
Total Services Expenditure	14,910	9,733
Repairs and Maintenance		
Building and Decoration	5,233	5,215
Depreciation	945	1,134
Total Repairs and Maintenance	6,178	6,349
Administration Expenses		
Accountancy	480	480
Honorariums and Gifts	310	250
Bank charges	16	
Office Expenses	135	58
Total Administration Expenses	941	788
Licences and Subscriptions		
Performing Rights Society (2 Years)	335	-
Community Links	-	-
WLDC	203	180
Total Licences and Subscriptions	538	180
Non Charity Event Expenses		
Bar Stock (Adjusted)	3,928	814
Bar Wages and PAYE	1,762	-
Accountancy	-	-
Other Bar Expenses	197	-
Depreciation	-	-
Total Licences and Subscriptions	5,887	814
Total Expenditure	28,454	17,864
Net Revenue for the Year	6,394	9,405
Capital Account B.fwd	280,819	271,414
Capital Account C.fwd	287,213	280,819

Welton Village Hall Trust
Registered Charity Number - 522006/1
Bar Trading Account
As at 28th February 2022

	2022 £	2021 £
Sales	5,761	-
	5,761	-
Cost of Sales		
Opening Stock	1,506	2,320
Purchases	3,271	-
Closing Stock	- 849	- 1,506
	3,928	814
Gross Profit	1,833	- 814
Expenditure		
Wages		
Net Pay	1,762	-
	1,762	-
Other Bar Expenses		
Equipment Repairs	-	-
Gas Cylinders	-	-
WLDC Licensing Fee	-	-
Accountancy	-	-
Other	197	-
	197	-
Total Expenditure	1,959	-
Net Trading Profit/(Loss)	- 126	- 814

Welton Village Hall Trust
Registered Charity Number - 522006/1
As at 28th February 2022

Independent Examiner's Report

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :

Date :

Name : Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body : ACCA

Address : 6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2022

Notes to the financial accounts for the year ending 28th February 2022

Note 1

- a) Refundable deposits have been reallocated from income and included within current liabilities.
- b) It may be a good idea to get a simple valuation to see if the Village Hall is worth more now. It has been 5 years since a valuation was done and property valuations have gone up considerably since then.
- c) The bar stocktake should be completed on the last day of the financial year and there should be an independent member of the bar staff in attendance with them.

Note 2

With the exception of the Village Hall, real property (which is recorded in the 1993 Balance Sheet at Open Market Valuation) in the annexed accounts has been prepared under the historic cost convention.

Note 3

Depreciation is provided on the estimated useful life of the assets and anticipated residual value at 18% pa reducing balance.

Note 4

There were no Fixed Asset additions during the year.

Note 5

Restricted funds are:

Fund Type	Reason
Asset Revaluation	Unrealised appreciation of Fixed Assets
Contingency	Unrestricted Capital Donation
Grants Applied	Restricted Capital Grant
Loan Applied	Restricted Capital Receipt
Fabric Fund	Special Fund from realised capital receipt (restricted from use of Village Hall premises)

Welton Village Hall Trust
Registered Charity Number 522006/1
Annual Accounts

For the year ending 28th February 2022

Welton Village Hall Trust
Registered Charity Number - 522006/1
Balance Sheet
As at 28th February 2022

	2022 £	2021 £
Fixed Assets		
Village Hall	213,604	213,604
Fixtures and Fittings	3,997	4,792
Bar Fittings	306	373
Total Fixed Assets	217,907	218,769
Current Assets		
Bar Stock At Cost	849	1,506
Premium Account	56,732	48,726
Current Account	10,337	7,829
Bar Current Account	2,502	2,384
Debtors	100	3,124
Total Current Assets	70,520	63,569
Cash Account		
Bar Cash in Hand	762	350
Village Hall Cash in Hand	358	208
Total Cash Account	1,120	558
Total Assets	289,547	282,896
Current Liabilities		
Trade Creditors	1,504	1,447
Accruals	480	480
Refundable Deposits	350	150
Total Current Liabilities	2,334	2,077
Total Liabilities	2,334	2,077
Total Assets less Total Liabilities	287,213	280,819
Represented by:		
Unrestricted Funds		
Unrestricted Funds B.fwd	163,830	154,425
Surplus	6,394	9,405
Total Unrestricted Funds	170,224	163,830
Restricted Funds		
Asset Revaluation	92,871	92,871
Contingent Fund	1,330	1,330
Grant Applied	10,125	10,125
Loans Applied	1,500	1,500
Fabric Fund	11,163	11,163
Total Restricted Funds	116,989	116,989
Total Unrestricted and Restricted Funds	287,213	280,819

Welton Village Hall Trust
Registered Charity Number - 522006/1

Fixed Assets
As at 28th February 2022

Cost

As at 1st March 2021
Additions
Disposals
As at 28th February 2022

Depreciation

As at 1st March 2021
Charge for the year
Eliminated on disposals
As at 28th February 2022

Net Book Value

As at 28th February 2022

As at 29th February 2021

Village Hall	Fixtures and		Total
	Fittings	Bar	
213,604	43,597	9,324	266,525
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-	878	67	945
-	-	-	-
-	39,683	9,018	48,701
213,604	3,997	306	217,907
213,604	4,792	373	218,769

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2022

	2022 £	2021 £
Income		
Direct Charity Income		
Hire of Village Hall		
Village Hall Hire	26,353	9,213
Less Discounts Given	- 7,687	- 2,975
Total Hire of Village Hall	18,666	6,238
Wi-Fi		
WLDC Income	-	467
Less Expenditure	- 251	- 467
Total Wi-Fi	- 251	-
Investments		
Deposit Account Interest	5	28
Total Investments	5	28
Total Direct Charity Income	18,420	6,266
Non-Charity Income		
Bar Sales	5,761	-
Covid 19 grants from WLDC	10,667	21,003
Donations (Police Mutuals, Welton News and Co-op)	-	-
Total Non-Charity Income	16,428	21,003
Total Income	34,848	27,269

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2022

	2022	2021
	£	£
Expenditure		
Services Expenditure		
Gas and Electricity	4,381	2,696
Water Rates	652	313
Insurance	1,753	1,768
Cleaning	8,124	4,956
Total Services Expenditure	14,910	9,733
Repairs and Maintenance		
Building and Decoration	5,233	5,215
Depreciation	945	1,134
Total Repairs and Maintenance	6,178	6,349
Administration Expenses		
Accountancy	480	480
Honorariums and Gifts	310	250
Bank charges	16	
Office Expenses	135	58
Total Administration Expenses	941	788
Licences and Subscriptions		
Performing Rights Society (2 Years)	335	-
Community Links	-	-
WLDC	203	180
Total Licences and Subscriptions	538	180
Non Charity Event Expenses		
Bar Stock (Adjusted)	3,928	814
Bar Wages and PAYE	1,762	-
Accountancy	-	-
Other Bar Expenses	197	-
Depreciation	-	-
Total Licences and Subscriptions	5,887	814
Total Expenditure	28,454	17,864
Net Revenue for the Year	6,394	9,405
Capital Account B.fwd	280,819	271,414
Capital Account C.fwd	287,213	280,819

Welton Village Hall Trust
Registered Charity Number - 522006/1
Bar Trading Account
As at 28th February 2022

	2022 £	2021 £
Sales	5,761	-
	5,761	-
Cost of Sales		
Opening Stock	1,506	2,320
Purchases	3,271	-
Closing Stock	- 849	- 1,506
	3,928	814
Gross Profit	1,833	- 814
Expenditure		
Wages		
Net Pay	1,762	-
	1,762	-
Other Bar Expenses		
Equipment Repairs	-	-
Gas Cylinders	-	-
WLDC Licensing Fee	-	-
Accountancy	-	-
Other	197	-
	197	-
Total Expenditure	1,959	-
Net Trading Profit/(Loss)	- 126	- 814

Welton Village Hall Trust
Registered Charity Number - 522006/1
As at 28th February 2022

Independent Examiner's Report

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :

Date :

Name : Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body : ACCA

Address : 6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2022

Notes to the financial accounts for the year ending 28th February 2022

Note 1

- a) Refundable deposits have been reallocated from income and included within current liabilities.
- b) It may be a good idea to get a simple valuation to see if the Village Hall is worth more now. It has been 5 years since a valuation was done and property valuations have gone up considerably since then.
- c) The bar stocktake should be completed on the last day of the financial year and there should be an independent member of the bar staff in attendance with them.

Note 2

With the exception of the Village Hall, real property (which is recorded in the 1993 Balance Sheet at Open Market Valuation) in the annexed accounts has been prepared under the historic cost convention.

Note 3

Depreciation is provided on the estimated useful life of the assets and anticipated residual value at 18% pa reducing balance.

Note 4

There were no Fixed Asset additions during the year.

Note 5

Restricted funds are:

Fund Type	Reason
Asset Revaluation	Unrealised appreciation of Fixed Assets
Contingency	Unrestricted Capital Donation
Grants Applied	Restricted Capital Grant
Loan Applied	Restricted Capital Receipt
Fabric Fund	Special Fund from realised capital receipt (restricted from use of Village Hall premises)

WELTON VILLAGE HALL TRUST

England & Wales - Charity number 522006

Accounts

WELTON VILLAGE HALL

Ryland Road, Welton, Lincs., LN2 3LU

Chair/Secretary: Graham Nicholls
59 Eastfield Lane
Welton
LN2 3ND
01673 860454

Treasurer: Terry Peachman
28 The Hardings
Welton
LN2 3FE

ANNUAL REPORT 2021

Writing this in June 2021, as Covid restrictions are beginning to ease, the memory of the almost total closedown that prevailed for virtually the whole of the financial year reported here is already beginning to fade. However, the accounts speak for themselves: income from bookings was only about 25% of that for the previous year but Covid support grants from West Lindsey District Council ensured that the end of year financial position was slightly better than in 2020. To that extent, the Trust is in a good position to bounce back to life as the overall situation improves. We acknowledge with gratitude the government's financial assistance to all village halls and community buildings. Without it, the position of some would have been very difficult.

Nevertheless, it is becoming clear that Covid has changed the landscape of community life in ways which may be permanent. Talk of a 'new normal' is now commonplace but the evidence is clear. In Welton, we have seen the demise of one of the hall's longest-standing users, the monthly Luncheon Club, and one of its past users, the Bowls Club. Voluntary organisations suffered the double threat generally of having older residents as both volunteers and users and it may be harder for these to pick up the threads again. On the other hand, commercial lettings of the hall (and the outside space) by enterprising individuals now form a much larger part of the overall usage of the hall. The growing popularity of personal fitness and well-being activities for adults and children is particularly noticeable. While we hope that as many previous users of the hall as possible will return at some point during 2021, we will need to think hard about how the Trust should adapt to remain in tune with the needs and interests of the community it serves. Before Covid we were considering whether it might be possible to open the Welton Room as a workspace for the increasing number of people setting themselves up in self-employment: the growth in semi-permanent home working may make this even more relevant in future. To consider new ideas like this will be one of the tasks for the Trust in 2021-22.

In the meantime, I would, as always, like to thank all members of the management committee but particularly Terry Peachman for his tireless work to keep things going and to ensure the Trust attracted the funding on offer and Marie-Claire Holman, whose dedication to the cleaning of the hall ensured that it could be used safely whenever that was possible. Some changes have occurred during the year: Marie-

Claire has handed her duties as premises supervisor to Sheila Stamp, who we welcome and hope will be able to get the bar going again at events during the coming year. I have already mentioned the closure of the Luncheon Club and the retirement from the management committee of Anne Loom. Sue Sutton, another long-standing member of the committee, also retired and Neil Coulton took over from Phil Gabbittas as the representative of the pantomime committee. It would be good to see other new faces to ensure the Trust's continuing viability as it looks beyond this, its 80th AGM, towards its centenary.

Graham Nicholls
Chair

Welton Village Hall Trust
Registered Charity Number 522006/1
Annual Accounts

For the year ending 28th February 2021

Welton Village Hall Trust
Registered Charity Number - 522006/1
Balance Sheet
As at 28th February 2021

	2021 £	2020 £
Fixed Assets		
Village Hall	213,604	213,604
Fixtures and Fittings	4,792	5,844
Bar Fittings	373	455
Total Fixed Assets	218,769	219,903
Current Assets		
Bar Stock At Cost	1,506	2,320
Premium Account	48,726	34,698
Current Account	7,829	10,431
Bar Current Account	2,384	2,384
Debtors	3,124	2,309
Total Current Assets	63,569	52,142
Cash Account		
Bar Cash in Hand	350	350
Village Hall Cash in Hand	208	112
Total Cash Account	558	462
Total Assets	282,896	272,507
Current Liabilities		
Trade Creditors	1,447	363
Accruals	480	480
Refundable Deposits	150	250
Total Current Liabilities	2,077	1,093
Total Liabilities	2,077	1,093
Total Assets less Total Liabilities	280,819	271,414
Represented by:		
Unrestricted Funds		
Unrestricted Funds B.fwd	154,425	150,292
Surplus	9,405	4,133
Total Unrestricted Funds	163,830	154,425
Restricted Funds		
Asset Revaluation	92,871	92,871
Contingent Fund	1,330	1,330
Grant Applied	10,125	10,125
Loans Applied	1,500	1,500
Fabric Fund	11,163	11,163
Total Restricted Funds	116,989	116,989
Total Unrestricted and Restricted Funds	280,819	271,414

Welton Village Hall Trust
Registered Charity Number - 522006/1
Fixed Assets
As at 28th February 2021

Cost

As at 1st March 2020

Additions

Disposals

As at 28th February 2021

Depreciation

As at 1st March 2020

Charge for the year

Eliminated on disposals

As at 28th February 2021

Net Book Value

As at 28th February 2021

As at 29th February 2020

	Fixtures and			
	Village Hall	Fittings	Bar	Total
	213,604	43,597	9,324	266,525
	-	-	-	-
	-	-	-	-
	213,604	43,597	9,324	266,525
	-	37,753	8,869	46,622
	-	1,052	82	1,134
	-	-	-	-
	-	38,805	8,951	47,756
	213,604	4,792	373	218,769
	213,604	5,844	455	219,903

Welton Village Hall Trust
Registered Charity Number - 522006/1

Income and Expenditure
As at 28th February 2021

	2021 £	2020 £
Income		
Direct Charity Income		
Hire of Village Hall		
Village Hall Hire	9,213	42,365
Less Discounts Given	- 2,975	- 12,156
Total Hire of Village Hall	6,238	30,209
Wi-Fi		
WLDC Income	467	715
Less Expenditure	- 467	- 679
Total Wi-Fi	-	36
Investments		
Deposit Account Interest	28	61
Total Investments	28	61
Total Direct Charity Income	6,266	30,306
Non-Charity Income		
Bar Sales	-	8,872
Covid 19 grants from WLDC	21,003	-
Donations (Police Mutuals, Welton News and Co-op)	-	250
Total Non-Charity Income	21,003	9,122
Total Income	27,269	39,428

Welton Village Hall Trust
Registered Charity Number - 522006/1
Income and Expenditure
As at 28th February 2021

	2021 £	2020 £
Expenditure		
Services Expenditure		
Gas and Electricity	2,696	4,269
Water Rates	313	1,018
Insurance	1,768	1,560
Cleaning	4,956	8,376
Total Services Expenditure	9,733	15,223
Repairs and Maintenance		
Building and Decoration	5,215	8,678
Depreciation	1,134	1,283
Total Repairs and Maintenance	6,349	9,961
Administration Expenses		
Accountancy	480	480
Honorariums and Gifts	250	250
Office Expenses	58	35
Total Administration Expenses	788	765
Licences and Subscriptions		
Performing Rights Society (2 Years)	-	335
Community Links	-	120
WLDC	180	180
Total Licences and Subscriptions	180	635
Non Charity Event Expenses		
Bar Stock (Adjusted)	814	5,582
Bar Wages and PAYE	-	2,619
Accountancy	-	-
Other Bar Expenses	-	410
Depreciation	-	100
Total Licences and Subscriptions	814	8,711
Total Expenditure	17,864	35,295
Net Revenue for the Year	9,405	4,133
Capital Account B.fwd	271,414	267,281
Capital Account C.fwd	280,819	271,414

Welton Village Hall Trust
Registered Charity Number - 522006/1
Bar Trading Account
As at 28th February 2021

	2021 £	2020 £
Sales	-	8,872
	-	8,872
Cost of Sales		
Opening Stock	2,320	2,165
Purchases	-	5,737
Closing Stock	- 1,506	- 2,320
	814	5,582
Gross Profit	- 814	3,290
Expenditure		
Wages		
Net Pay	-	2,619
	-	2,619
Other Bar Expenses		
Equipment Repairs	-	-
Gas Cylinders	-	130
WLDC Licensing Fee	-	180
Accountancy	-	-
Other	-	280
	-	590
Total Expenditure	-	3,209
Net Trading Profit/(Loss)	- 814	81

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2021

Independent Examiner's Report

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :

Date :

Name : Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body : ACCA

Address : 6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2021

Notes to the financial accounts for the year ending 28th February 2021

Note 1

- a) Refundable deposits have been reallocated from income and included within current liabilities.
- b) It may be a good idea to get a simple valuation to see if the Village Hall is worth more now. It has been 5 years since a valuation was done and property valuations have gone up considerably since then.
- c) The bar stocktake should be completed on the last day of the financial year and there should be an independent member of the bar staff in attendance with them.

Note 2

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Note 3

Depreciation is provided on the estimated useful life of the assets and anticipated residual value at 18% pa reducing balance.

Note 4

There were no Fixed Asset additions during the year.

Note 5

Restricted funds are:

Fund Type	Reason
Asset Revaluation	Unrealised appreciation of Fixed Assets
Contingency	Unrestricted Capital Donation
Grants Applied	Restricted Capital Grant
Loan Applied	Restricted Capital Receipt
Fabric Fund	Special Fund from realised capital receipt (restricted from use of Village Hall premises)

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2021

Independent Examiner's Report

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Signed :



Date :

9th June 2021

Name :

Jessica Melton, on behalf of Seven Accounting Limited

Relevant professional body :

ACCA

Address :

6 Goltho View, Goltho, Market Rasen, LN8 5AE

Welton Village Hall Trust
Registered Charity Number - 522006/1
For the year ending 28th February 2021

Notes to the financial accounts for the year ending 28th February 2021

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