

Chairmans Report

Ben Pickwell-Smart

The hall has had another successful, and profitable year due to the continued efforts of the Committee. Our main monthly fundraisers, bingo and the farmers market, continue to be a valuable commodity for the hall and help boost our monthly income along with the regular hirers' fees.

During this current reporting period, we have continued to make a number of improvements to the inside of the hall, including small renovations in the bar area, changes to fixtures and fittings in the kitchen, and more modern and stylish signage on the outside of the building. On the whole, the hall has been updated and maintained to a very high standard to ensure that we stand out in the crowd and can compete with other local village halls for hosting events.

The village hall bar continues to be an incredible addition to the hall and has helped boost our financial security with some months bringing in more income than what we receive in hirers fees, I feel that we could improve our advertising of the bar going forwards in order to try and get it hired out more to generate further income.

I took over as Chair 3 years ago (tomorrow) and the hall has improved massively from what it was, to where it is now, however, I do feel at times that we have become victims of our own success. Last weekend for example saw three busy events at the hall on three consecutive days which does put pressure on the committee, I do feel that we would benefit from streamlining our events, especially during busy periods, and, to a degree, improving our planning, but, with the continued dedication of the committee, we will continue to ensure the hall remains profitable, viable, valued and secure.

I will be standing down as Chair today and would like to thank the whole committee for their hard work and dedication over the past year, with particular thanks going to Ann, Alison and Ross, all of whom hold positions that take up large amounts of their time, yet they continue to deliver on their obligations to ensure the smooth running of the hall.

I would like to propose to my successor that we introduce two new (un-official) roles. One being a dedicated person to look after our social media, this person could be responsible for advertising and sharing posters online to ensure our

functions are advertised properly and seen by as many people as possible, and the other being a Bar Manager, a single person responsible for stock management, monitoring legal obligations and ensuring bar bookings are fulfilled.

Over time, organisations and businesses evolve, some survive and some fail, however the group of people in this room continue to work together to ensure the success of the hall.

Sibsey Village Hall Receipts and Payments Account

Year ended 30th September 2024

Balance b/f from 2022/23

cash in hand	19.04	
Current Account	4,780.09	
Savings Account	28,133.75	
Petty Cash	<u>900.00</u>	33,832.88

SUMMARY OF RECEIPTS

Hire's fees	16,912.99	
Bar Takings	17,615.78	
Fund Raising Events	16,891.36	
interest	615.88	52,036.01

SUMMARY OF EXPENDITURE

Wages	5,754.40
Service Charges	2,283.70
Subscriptions & Licences	1,092.03
Bar Expenses	8,146.16
Assets	283.87
Stationary + postage	110.52
Advertising Costs	941.93
Phone costs	604.56
Gas	1,148.80
Electric	1,128.91
Water	744.00
Maintenance & Repairs	13,259.38
Village Hall Disposable Items	568.72
Insurance	1,590.80
Miscellaneous	4,645.05

£ 42,302.83

Balance c/f end

cash in hand	37.25
Current Account	4,879.18
Savings Account	37,749.63
Petty Cash+ bar float+cash in safe	900.00

TOTAL FUNDS

£ 43,566.06

The above accounts have been prepared from the books and records of the Sibsey Village Hall.

M. Everard

Mrs M Everard

Sibsey Village Hall Committee

Treasury Report for the Annual General meeting held Thursday 12th December 2024 for the year ending September 2024

As circulated, the accounts for the Village Hall show the income and expenditure up to the end of September 2024.

£33,832.88 was carried over from 2022-23. The total income for the year 2023-2024 was £52,036.01 which includes hirers fees of £16,912.99 plus fund raising money, bar takings and bank interest. The expenditure over the year was £42,302.83, which gives a total in the bank at the end of the financial year of £43,566.06

The hall continues to attract a lot of hirers, both for regular weekly events and for weekend activities. The NHS clinics (Respiratory, Blood Donors and Covid vaccinations) have continued, plus Indoor bowls, exercise classes and Slimming World meetings ensuring that the hall is used every day bringing in a regular income.

Our fund-raising activities over the past year have been very successful and generally well supported. The monthly cash bingo and Farmer's Market have attracted a lot of people and have contributed greatly to our funds. The hall bar has been a great attraction to hirers and visitors to the hall making a good profit. We spent £8146.16 on stock during the year and the bar earned us £17,616.08!

The utility bills continued to rise, but the solar panels for the electricity and the hive controlling the heating have kept the costs at a reasonable level. The rise in the minimum wage increased the caretaker's wages, however he is doing a grand job and we often have favorable comments from hall users about the cleanliness of the building.

To ensure the smooth running of the hall we need at least £14000 per year, which would cover the utility bills, servicing of boilers and fire equipment, wages, subscriptions, insurance and local authority rates. We have spent almost all the year's extra income on improving the facilities in the hall, making it more attractive to hirers and visitors, so the focus of our fund raising from now on will be to improve the surface of the car park which started with the resurfacing of the two entrances in March 2023 at a cost of £11,500.

The accounts have been checked and audited by Mrs M Everard.

