

Sibsey Village Hall Committee

Report for the Annual General meeting held Thursday 7th December 2023 for the year September 2022-23

As circulated, the accounts for the Village Hall show the income and expenditure up to the end of September 2023. £31,858.38 was carried over from 2022. The total income for the year 2022-2023 was £49,909.08 which includes hirers fees of £14,810 plus fund raising money, bar takings and bank interest. The expenditure over the year was £47,934.58 which gives a total in the bank at the end of the financial year of £33,832.88.

The hall continues to attract a lot of hirers, both for regular weekly events and for weekend activities. The NHS clinics (Respiratory, Blood Donors and Covid vaccinations) have continued, plus Indoor bowls, exercise classes and Slimming World meetings ensuring that the hall is used every day bringing in a regular income.

Our fund-raising activities over the past year have been very successful and generally well supported. The monthly cash bingo and Farmer's Market have attracted a lot of people and have contributed greatly to our funds bringing in approximately £6,000 and £2,500 respectively. Some of the events such as the summer fun day and summer craft fair were not so successful, so it was decided not to repeat them in the future. The hall bar has been a great attraction to hirers and visitors to the hall making a good profit. We spent £8662.74 on stock during the year and the bar earned us £16,852.75!

The utility bills continue to rise, but the solar panels for the electricity and the hive controlling the heating have kept the costs at a reasonable level. The rise in the minimum wage increased the caretaker's wages and we also gave him extra hours to cope with the increased use of the hall. He is doing a grand job and we often have favorable comments from hall users about the cleanliness of the building.

To ensure the smooth running of the hall we need at least £13000 per year, which would cover the utility bills, servicing of boilers and fire equipment, wages, subscriptions, insurance and local authority rates. We have spent almost all the year's extra income on improving the facilities in the hall, making it more attractive to hirers and visitors, so the focus of our fund raising from now on will be to improve the surface of the car park!

The accounts have been checked and audited by Mrs M Everard as our previous auditor Mr John Wigner has retired.

Sibsey Village Hall Receipts and Payments Account

Balance of accounts at 28/09/2023

Balance b/f from 2021/22

Current Account	3,161.87	
Savings Account	27,796.51	
Petty Cash	900.00	
		31,858.38

SUMMARY OF RECEIPTS

hire fees	14,810.00	
Bar Takings	16,852.75	
Fund Raising Events	17,909.09	
interest	337.24	
		49,909.08

SUMMARY OF EXPENDITURE

Wages	4,706.00
Service Charges	1,421.53
Subscriptions & Licences	341.92
Bar expenses	8,662.74
Assets	4,455.49
Stationary + Postage	145.05
Advertising Costs	779.98
Phone costs	439.15
Gas	1,077.11
Electric	1,014.66
Water	966.00
Maintenance & Repairs	15,497.99
Village Hall Disposable Items	495.45
Insurance+Rates	1,726.37
Miscellaneous	6,205.14

£ 47,934.58

Balance c/f end

cash in hand	19.04
Current Account	4,780.09
Savings Account	28,133.75
Petty Cash & bar float+safe float	900.00

TOTAL FUNDS

£ 33,832.88

The above accounts have been prepared from the books and records of the Sibsey Village Hall.

M Everard

Mrs M Everard

Sibsey Village Hall Committee

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