

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2025

GRIMSBY & CLEETHORPES SEA CADETS

1 ROYAL DOCK

GRIMSBY

DN31 3TN

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS
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FOR THE YEAR ENDING 31 MARCH 2025

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**GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS
ACCOUNTANTS REPORT & CLIENT APPROVAL CERTIFICATE
FOR THE YEAR ENDING 31 MARCH 2025**

**Accountants Report on the financial statements of
GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS**

In accordance with instructions given to us we have prepared these accounts based on information and explanations supplied to us from the records of **GRIMSBY AND CLEETHORPES UNIT 162** and from

Jackson Stapleton Accountants
Grimsby
DN31 2DL

Jackson Stapleton Accountants

Date: 08/07/2025

Client Approval Certificate

I approve this Profit and Loss Account and confirm that I have made available all relevant records and information for this preparation.

GRIMSBY AND CLEETHORPES UNIT 162 Date:

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31 MARCH 2025

INCOME GRANTS		0
MSCC		3,225
FUNDRAISING/DONATIONS		11,106
Trips & Events		2,281
SUBS/NUTTY		9,414
		<hr/> 26,488
OPENING STOCKS	0	
PURCHASES	5511	
	<hr/> 5511.35	
LESS CLOSING STOCKS	0	
COST OF SALES	<hr/> 5511.35	
GROSS PROFIT C/F		20,976

Overheads

A	Cost of Goods bought for Resale or Goods Used	0	
B	Car, van and Travel expenses after private use proportion:	7,996	
C	Wages, salaries and other staff costs	0	
D	Rent, Rates, power, and insurance Costs	8,725	
E	Repairs and renewals, equipment and property	6,500	
F	Accountancy, Legal and Other Professional fees	0	
G	Interest, bank and Credit card, financial charges	60	
H	Telephone , Fax, stationary and other office Costs	2,167	
I	Other allowable business expenses.	0	
J	Depreciation	2,628	
K	Advertising	0	
L	(Profit)/Loss on sale of fixed assets	0	
		<hr/>	
	Total expenses	28,075	20,976
	Profit for the year	-7,099	
		<hr/> 20,976	<hr/> 20,976

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

BALANCE SHEET

FOR THE YEAR ENDING 31 MARCH 2025

Fixed Assets		
Tangible Assets		12427
Intangible (Goodwill)		0
Land & Buildings		0
		<u>12426.882</u>
Current Assets		
Stock	0	
Debtors	0	
Pre-payments	0	
Cash/Bank	2691.96	
Reserves	<u>23151.13</u>	
	<u>25843.09</u>	
Current Liabilities		
Creditors	0	
Loans	0	
Accruals	0	
VAT	0	
Bank	<u>0</u>	
	<u>0</u>	
Net Current Assets		<u>25843.09</u>
Total Net Assets/Liabilities		<u>38269.97</u>
Capital Account		
Balance B/F	44851.49	
Corrections/Balancing figures	517.54	
Profit	-7,099	
Drawings	0	
		<u>38269.97</u>

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

INCOME AND EXPENDITURE

FOR THE YEAR ENDING 31 MARCH 2025

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services supplied net of vat

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected life

Plant and machinery 20% on a reducing balance bases per annum on cost

A Cost of Goods bought for Resale or Goods Used

1 cost of goods bought for re-sale	0.00
2 nutty stock	1873.44
3 uniform	884.51
4 Fuel for boats	0.00
in progress	1951.26
5 training	802.14
6 awards	0.00
	5511.35

B Car, van and travel expenses after private use proportion:

7 car and van insurance	0.00
8 repairs	780.01
9 servicing	0.00
10 fuel	6192.35
11 Parking & Tolls	0.00
12 hire charges	809.00
13 vehicle licence fees	0.00
14 AA/RAC membership	0.00
15 train & flights	49.50
16 Road Tax	165.00
17 Subsistence	0.00
18 hotel room costs and meals on overnight business trips after deducting the private use proportion.	0.00
	7995.86

C Wages, salaries, and other staff costs:

19 salaries	0
20 wages	0
21 bonuses	0
22 pensions	0
23 benefits for staff or employees	0
24 agency fees	0
25 subcontract labour costs and employer's NICs etc	0
	0

D Rent, rates, power, and insurance costs:

26 rent for business premises	1379.83
27 business and water rates	492.09
28 light, heat, power costs	6101.68
29 insurances	751.20
30 IOSH membership	0.00
31 use of home as office (business proportion only), payments that have been made	0.00
	0.00
	8724.80

E Repairs and renewals of property and equipment:

32 payments made towards repairs and maintenance of business premises and equipment renewals of small tools and items	6500.16
	0.00
	6500.16

F Accountancy, legal and other professional fees:

33 Include accountants, solicitors, surveyors, architects and other professional fees and professional indemnity insurance premiums of equipment	0.00
	0.00

G Interest and bank and credit card etc. financial charges:

34	0
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H Telephone, fax, stationary and other office costs:

35 telephone and fax running costs	1869.26
36 postage	0.00
37 stationery	297.45
38 printing and small office equipment costs	0.00
39 computer software costs	0.00
	2166.71

K	Advertising	
	General advertizing	0.00
I	Other allowable business expenses (client entertaining costs are not an allowable expense):	
	40 Include any trade or professional journals and subscriptions and other sundry business running expenses not included elsewhere.	0.00
		0
J	Depreciation	2627.88