

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2022

GRIMSBY & CLEETHORPES SEA CADETS

1 ROYAL DOCK

GRIMSBY

DN31 3TN

CRL ACCOUNTING SERVICES LIMITED

CHARTERED ACCOUNTANTS

95 CROMWELL ROAD

GRIMSBY

N. E. Lincs

DN31 2DL

TEL 01472 241453

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GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS
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FOR THE YEAR ENDING 31 MARCH 2022

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**GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS
ACCOUNTANTS REPORT & CLIENT APPROVAL CERTIFICATE
FOR THE YEAR ENDING 31 MARCH 2022**

**Accountants Report on the financial statements of
GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS**

In accordance with instructions given to us we have prepared these accounts based on information and explanations supplied to us from the records of **GRIMSBY AND CLEETHORPE** and from

CRL Accounting Services Limited
Chartered Accountants
95 Cromwell Road
Grimsby
N E Lincs
DN312DL
Tel: 01472 241453
Fax: 01472 241454

Date:.....

Client Approval Certificate

I approve this Profit and Loss Account and confirm that I have made available all relevant records and information for this preparation.

GRIMSBY AND CLEETHORPES UNIT 162 Date:.....

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31 MARCH 2022

INCOME GRANTS		12,000
MSCC		1,424
FUNDRAISING/DONATIONS		1,000
Trips & Events		0
SUBS/NUTTY		11,009
		<u>25,433</u>
OPENING STOCKS	0	
PURCHASES	<u>10128</u>	
	10127.75	
LESS CLOSING STOCKS	<u>0</u>	
COST OF SALES	10127.75	
GROSS PROFIT C/F		15,305

Overheads

A	Cost of Goods bought for Resale or Goods Used	0	
B	Car, van and Travel expenses after private use proportion:	3,151	
C	Wages, salaries and other staff costs	0	
D	Rent, Rates, power, and insurance Costs	6,435	
E	Repairs and renewals, equipment and property	4,402	
F	Accountancy, Legal and Other Professional fees	240	
G	Interest, bank and Credit card, financial charges	0	
H	Telephone , Fax, stationary and other office Costs	911	
I	Other allowable business expenses.	0	
J	Depreciation	4,199	
K	Advertising	74	
L	(Profit)/Loss on sale of fixed assets	0	
	Total expenses	<u>19,412</u>	15,305
	Profit for the year	<u>-4,106</u>	
		15,305	15,305

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

BALANCE SHEET

FOR THE YEAR ENDING 31 MARCH 2022

Fixed Assets		
Tangible Assets		16797
Intangible (Goodwill)		0
Land & Buildings		0
		<u>16796.504</u>
Current Assets		
Stock	0	
Debtors	0	
Pre-payments	0	
Cash/Bank	36585.49	
VAT	0	
	<u>36585.49</u>	
Current Liabilities		
Creditors	0	
Loans	0	
Accruals	0	
VAT	0	
Bank	0	
	<u>0</u>	
Net Current Assets		<u>36585.49</u>
Total Net Assets/Liabilities		<u>53381.99</u>
Capital Account		
Balance B/F	57147.26	
Corrections/Balancing figures	341.07	
Profit	-4,106	
Drawings	0	
		<u>53381.99</u>

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

INCOME AND EXPENDITURE

FOR THE YEAR ENDING 31 MARCH 2022

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services supplied net of vat

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected life

Plant and machinery 20% on a reducing balance bases per annum on cost

A Cost of Goods bought for Resale or Goods Used

1 cost of goods bought for re-sale	0.00
2 nutty stock	1324.34
3 uniform	1809.72
4 Fuel for boats	2387.48
in progress	4606.21
5 training	0.00
6 awards	0.00
	10127.75

B Car, van and travel expenses after private use proportion:

7 car and van insurance	1163.53
8 repairs	0.00
9 servicing	1444.75
10 fuel	204.37
11 Parking & Tolls	0.00
12 hire charges	0.00
13 vehicle licence fees	0.00
14 AA/RAC membership	0.00
15 train & flights	0.00
16 Road Tax	338.25
17 Subsistence	0.00
18 hotel room costs and meals on overnight business trips after deducting the private use proportion.	0.00
	3150.90

C Wages, salaries, and other staff costs:

19 salaries	0
20 wages	0
21 bonuses	0
22 pensions	0
23 benefits for staff or employees	0
24 agency fees	0
25 subcontract labour costs and employer's NICs etc	0
	0

D Rent, rates, power, and insurance costs:

26 rent for business premises	1886.39
27 business and water rates	0.00
28 light, heat, power costs	1463.60
29 insurances	3084.69
30 IOSH membership	0.00
31 use of home as office (business proportion only), payments that have been made	0.00
	6434.68

E Repairs and renewals of property and equipment:

32 payments made towards repairs and maintenance of business premises and equipment renewals of small tools and items	3680.37
	721.41
	4401.78

F Accountancy, legal and other professional fees:

33 Include accountants, solicitors, surveyors, architects and other professional fees and professional indemnity insurance premiums of equipment	240.00
	240.00

G Interest and bank and credit card etc. financial charges:

34	0
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H Telephone, fax, stationary and other office costs:

35 telephone and fax running costs	644.62
36 postage	0.00
37 stationery	266.50
38 printing and small office equipment costs	0.00
39 computer software costs	0.00
	911.12

K	Advertising	
	General advertizing	74.00
I	Other allowable business expenses	
	(client entertaining costs are not an allowable expense):	
	40 Include any trade or professional journals and subscriptions and	0.00
	other sundry business running expenses not included elsewhere.	0
J	Depreciation	4199.13